REPORT

OF

INSURANCE COMMISSIONER

OF

NORTH CAROLINA

1910

Hon. CHARLES NAGEL


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ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NORTH CAROLINA

FOR THE

YEAR ENDING APRIL 1, 1910

JAMES R. YOUNG, INSURANCE COMMISSIONER

Dup. 13
D.of D.

RALEIGH
E. M. UZZELL & CO., STATE PRINTERS AND BINDERS
1910

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FEB 27 1913

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INSURANCE COMMISSIONER'S REPORT.

STATE OF NORTH CAROLINA,
INSURANCE DEPARTMENT,
RALEIGH, N. C., April 1, 1910.

To His Excellency, W. W. KITCHIN,
Governor of North Carolina.

DEAR SIR:—Our Insurance Law requires that the Insurance Commissioner shall annually submit a statement of his work as well as of the condition of all companies and associations under his supervision, and I have the honor to submit to your Excellency the report for the fiscal year ending April 1, 1910.

DEPARTMENT.

The work of the Department continues to increase each year, and the good results obtained are gratifying. There is, in fact, a decided improvement in insurance conditions in the State. Many problems are presented each year for solution, but the results are generally satisfactory to both the citizens of the State and to the insurance companies doing business in the State. The revenue collected for the State through this Department has gradually increased yearly from $84,879.28 in 1898 to $246,566.89 collected and paid into the State Treasury for the past fiscal year. This is an increase of $12,098.26 over the amount collected for the preceding year ($234,468.63).

The Department should be provided with better quarters, located in a State building and specially adapted to the work. This would materially help the work of the Department and provide for the safekeeping of its increasing and valuable records and statistics.

COMPANIES ADMITTED.

The following companies and associations were admitted to do business in the State during the year:

LIFE.

LaFayette Mutual.
National Life of America.
Provident Savings Life.

LIFE (ASSESSMENT).

Family Record Mutual.
National Mutual.
Southeastern Mutual.
Twin City Mutual Life and Health.

FIRE.

Central National.
City of New York.
International.
Monongahela.
Richmond.
Sovereign.
U. S. Lloyds.
Western of Pittsburg.

MISCELLANEOUS.

Illinois Surety.
Massachusetts Bonding and Insurance.

FRATERNAL ORDERS.

Supreme Tribe Ben Hur.
United Order of Brothers and Sisters of Love and Charity.

LIVE STOCK.

American.
Indiana and Ohio.

STOPPED BUSINESS.

The following companies or associations either did not renew their license at the close of the year 1909, or ceased to do business in the State during the past year:

FIRE.

Blue Ridge.
Florida Home.
Jefferson.
North State.
Phenix of Brooklyn.
Southern of Lynchburg.
United Firemen.
Western Reserve.

MISCELLANEOUS.

German Commercial Accident.

FRATERNAL ORDERS.

American Patriots.
Columbian Woodmen.
Home Mutual.
Legion of the Red Cross.
Reformed Junior Knights of Gideon Mutual Aid Society.
Union Fraternal League.

COMPANIES LICENSED.

The following companies were admitted to do business in the State under the general insurance law, where they had not been already admitted, and were licensed for the year ending April 1, 1910:

LIFE COMPANIES.

Ætna Life.
American National Insurance.
American National Life.
Connecticut Mutual.
Columbian National Life.
Equitable Life Assurance.
Fidelity Mutual.
Greensboro Life.
Home Life of New York.
Jefferson Standard Life.

LaFayette Mutual Life.
Life Insurance Company of Virginia.
Manhattan Life.
Maryland.
Massachusetts Mutual Life.
Metropolitan Life.
Michigan Mutual.
Mutual Benefit of Newark.
Mutual Life of New York.
National Life of America.
National Life of Vermont.
New York Life.
Northwestern Mutual.
North State Mutual Life.
Pacific Mutual.
Penn Mutual.
Philadelphia Life.
Phœnix Mutual.
Prudential of America.
Provident Savings Life.
Reliance Life.
Reserve Loan.
Security Life and Annuity.
Security Mutual Life.
South Atlantic Life.
Southern Life and Trust.
Standard Mutual Life.
State Mutual of Massachusetts.
State Life of Indiana.
Travelers.
Union Central.
Union Mutual of Maine.

ASSESSMENT LIFE COMPANIES.

Afro-American Mutual.
American Life and Benefit.
Carolina Mutual Life.
Catawba Mutual Life and Health.
Dixie Mutual Life.
Durham Mutual Protective.
Eureka Mutual.
Eastern Relief Association.
Family Record Mutual Life.
International Mutual.
Mountain City Mutual.
National Mutual Life.
N. C. Mutual and Provident.
N. C. Burial Association.
Peoples Mutual Benevolent.
Piedmont Mutual Life.
Southeastern Mutual Life and Accident.
Sun Mutual Life.
Toilers Mutual Life.
Twin City Mutual Life and Health.
Upright Mutual Life.
Workers Mutual Life and Health.

FIRE AND FIRE AND MARINE COMPANIES.

Aachen and Munich.
Ætna.
Adirondacks Fire.
Agricultural.
American of Newark.
American Central, St. Louis.
Alliance.
Atlanta Home.
Atlantic Fire.
Atlas.
British-America.
Cabarrus Mutual Fire.
Caledonian.
Carolina.
Central National Fire.
Citizens of Missouri.
City of New York Fire.
Cologne Reinsurance.
Commercial Union.
Continental.
Davidson County Mutual Fire.
Delaware.
Dixie Fire.
Dutchess Fire.
Empire City Fire.
Equitable of South Carolina.
Farmers Mutual Fire.
Farmers Mutual Fire, of Edgecombe County.
Fidelity Phœnix.
Fire Association of Philadelphia.
Firemen's Fund.
Firemen's of Newark.
First Russian.

Gaston County Farmers Mutual.
Georgia Home.
German Alliance.
German-American.
Germania Fire.
Girard Fire and Marine.
Glens Falls.
Globe and Rutgers Fire.
Hamburg-Bremen.
Hanover Fire.
Hartford Fire.
Home of New York.
International Fire.
Interstate Fire.
Insurance Company of North America.
Jakor Insurance Company.
Liverpool and London and Globe.
London Assurance.
London and Lancashire.
Lumber.
Mecklenburg Farmers Mutual Fire.
Michigan Commercial Fire.
Millers Mutual of Pennsylvania.
Milwaukee Mechanics.
Moscow Fire.
Monongahela Fire.
Munich Reinsurance.
National Fire.
National Union Fire.
New Brunswick.
New Hampshire Fire.
New York Underwriters Agency.
Niagara Fire.
Norfolk Fire.
North British and Mercantile.
North Carolina Home.
Northern Assurance.
Northern Insurance.
North River.
Norwich Union.
Orient.
Palatine of London.
Pamlico Insurance and Banking.
Pennsylvania Fire.
Peter Cooper Fire.
Petersburg Savings and Insurance.
Peoples National Fire.
Philadelphia Underwriters.
Phœnix of Hartford.
Phœnix of London.
Piedmont.
Providence-Washington.
Prussian National.
Queen of America.
Rhode Island.
Richmond Fire Insurance Company.
Rochester German.
Rossia.
Rowan Mutual Fire.
Royal.
Royal Exchange Assurance.
Russian Reinsurance.
Saint Paul Fire and Marine.
Salamandra.
Scottish Union and National.
Seaboard Fire and Marine.
Seaboard Fire.
Security Insurance.
Shawnee Fire.
Skandia.
Southern Stock Fire.
Southern Underwriters.
Sovereign Fire.
Springfield Fire and Marine.
Spring Garden Fire.
Stuyvesant Fire.
Sun Insurance Office.
Sun of New Orleans.
Teutonia.
Underwriters Fire of Rocky Mount.
Underwriters of Greensboro.
Union County Farmers Mutual.
Union Insurance Company.
United Mutual Fire.
United States Fire.
United States Lloyds.
Virginia Fire and Marine.
Virginia State.
Washington Fire.
Westchester Fire.
Western Assurance.
Western of Pittsburg.
Williamsburg City Fire.
Winona Fire.

ACCIDENT AND SURETY COMPANIES.

Ætna Indemnity.
Ætna Life (Accident).
American Bonding.
American Credit-Indemnity of N. Y.
American Surety of New York.
American Trust.
Colonial Casualty.
Columbian National Life (Accident).
Continental Casualty.
Edgecombe Mutual Hail.
Empire State Surety Company.
Employers' Liability.
Employers' Indemnity of Philadelphia.
Fidelity and Casualty.
Fidelity and Deposit of Maryland.
General Accident.
German Commercial Accident.
Hartford Steam-boiler.
Illinois Surety Company.
Lloyds Plate-glass.
London Guarantee and Accident.
Maryland Casualty.
Massachusetts Bonding and Insurance.
Metropolitan Casualty.
National Surety.
National Casualty Company.
New York Plate-glass.
Ocean Accident and Guarantee.
Pacific Mutual Life (Accident).
Pennsylvania Casualty.
Philadelphia Casualty.
Preferred Accident.
Ridgely Protective Association.
Standard Accident.
Title Guaranty and Surety.
Travelers (Accident).
United States Casualty.
United States Fidelity and Guaranty.
United States Health and Accident.
United Surety.
Wachovia Loan and Trust.

FRATERNAL ORDERS.

American Patriots.
A. C. L. Relief Department.
Appomattox Benefit.
Benevolent and Charitable Brothers.
Brothers' and Sisters' Aid Society.
Charitable Brotherhood.
Columbian Woodmen.
District Household of Ruth, No. 10.
Eastern Star Benevolent Fund.
Endowment Rank Knights of Pythias.
Farmers Fraternal Life.
Fraternal Relief.
Funeral Benefit Association of U. S.
Gate City Mutual Life and Health.
Golden Rule Benevolent.
Grand Aerie Fraternal Order Eagles.
Grand Fountain United Order True Reformers.
Grand Fraternity.
Grand United Order of the Sons and Daughters of Peace.
Imperial Mutual Life and Health.
Improved Order Heptasophs.
Independent Order of Foresters.
Independent Order Good Samaritans, No. 1.
I. O. O. F. (colored).
Independent Order St. Luke.
Independent Order Good Samaritans and Daughters of Samaria.
Independent Order of J. R. Giddings and Jollifee Union.
Independent Order of True Reformers of North Carolina.
Jr. O. U. A. M.
Knights of Gideon Mutual Society.
Knights of Columbus.
Knights of Harmony.
Knights of Honor.
Knights of the Loyal Guard.
Knights of the Maccabees of the World.
Knights of Pythias (colored).
Ladies of the Maccabees of the World.
Lincoln Benefit Society.
Masonic Benefit Fund (colored).
Masonic Mutual Relief.

Modern Brotherhood of America.
Modern Woodmen of America.
Mutual Life and Indemnity.
National Union.
Order United Commercial Travelers.
Peoples Home and Charitable Association.
Peoples Independent Order True Reformers.
Raleigh Union Society.
Royal Arcanum.
Royal Benefit Society.
Royal Knights King David.
Sovereign Camp Woodmen of the World.
Standard Fraternal Society.
Supreme Forest Woodmen Circle.
Supreme Ruling Fraternal Mystic Circle.
Supreme Tribe Ben Hur.
United Order J. R. Giddings and Jollifee Union.
United Order of Brothers and Sisters of Love and Charity.
United Order of St. Luke.
Union Fraternal League.
Winston Industrial Association.

LIVE-STOCK COMPANIES.

American Live Stock and Insurance Company.
Indiana and Ohio Live-stock Company.
Southern Live Stock.

CHARTERS.

Under our law the State is saved much expense, as the time of the Legislature is not taken up in passing upon charters for insurance companies and associations, but charters, when approved by the Insurance Commissioner, can be issued by the Secretary of State. During the year the Commissioner has examined and approved and certified to the Honorable Secretary of State articles of incorporation for the following companies and associations:

LIFE COMPANIES.

LaFayette Mutual.

MUTUAL LIFE ASSOCIATIONS.

Home Fraternal and Benefit.
National Mutual Life.
North Robeson Sick and Accident.
Southeastern Mutual Life and Health.
Twin City Mutual Life and Health.

FRATERNAL ORDERS.

American Knights of Ethiopian Association.
Grand United Order Noble Bereans.
Knights of Guiding Star of the East.
Loving Union and Rising Star Christian Aid Relief Society.
Mutual Insurance Company of the Independent Order of J. R. Giddings and Jollifee Union.
National Grand United Order of Brothers and Sisters of Love and Charity.
Supreme Lodge United American Brotherhood.
Supreme Tribe of Ben Hur.
The Grand and Accepted Order of the Children of Israel.
United Order of St. Luke.

VIOLATIONS.

The Insurance Commissioner is required to look after and prosecute all violations of our insurance laws. This requirement is very broad and covers not only violations by insurance companies and their agents, but by citizens of the State. The responsibility of this duty is only equaled by its value to the State and her citizens. It is gratifying to the Commissioner to note a decided improvement in regard to the violations of our insurance laws, as well as to realize from the number of inquiries made of him that the citizens of the State are beginning to realize how the Department may be made more valuable to them.

Some of the citizens of the State continue to patronize unlicensed companies, being misled by the circulars with which they flood the mails, but most of the business men of the State are beginning to realize that it is not to their interest to patronize unlicensed companies, and that the company that will defy the laws of the State and defraud it of legal fees and taxes will not hesitate to rob them if an opportunity offers.

INVESTIGATIONS OF FIRES.

Under our law the Insurance Commissioner is *ex officio* Fire Marshal for the State, and it is made his duty not only to receive reports of all fires, but to see that all fires of suspicious origin are investigated and, where the evidence will justify it, vigorously prosecuted whether the property destroyed is insured or not. There is no doubt but that great good has been accomplished in this State as well as in other States where the fire marshal law has been enacted and enforced.

The Commissioner undertakes to have every suspicious fire thoroughly investigated, and, wherever the evidence will justify, to have the matter brought to the attention of the solicitor for the State and vigorously prosecuted, not only by the State officers, but by special local counsel employed for this purpose. Since the commencement of this work there have been convictions of 112 persons and there are many investigations now going on and about a dozen parties bound over by committing magistrates and awaiting trial in the different Superior Courts of the State.

Much credit is due to Capt. W. A. Scott, Deputy Insurance Commissioner, who has had special charge of this work. Captain Scott gives all of his time to the work, and in addition to the investigation of fires has done considerable in the way of the inspection of the different cities and towns of the State during the past year. The expenses of this work are paid from a fund collected by a tax levied upon the premiums received by fire insurance companies doing

business in this State. During the past year there has been collected for this fund $5,389.17, and there has been expended in accordance with the provisions of the law $3,900.67. The details of this work are upon the books of the Department and show an economical expenditure in the use of the fund.

INSPECTION AND INSURANCE ON STATE PROPERTY.

Under the law it is made the duty of the Insurance Commissioner to make an annual inspection of the State buildings and see that they are kept in proper condition as a safeguard against fires. It is also his duty to place upon all State property such an amount of insurance as can be carried by an annual expenditure of the amount of $10,000, appropriated annually for this purpose.

When this amount was originally appropriated it was estimated that it would pay for and carry about 50 per cent of the insurable value of the State property. Since that time so many new buildings have been erected by the State and the contents thereof so largely increased that this fund is totally inadequate and will pay for less than 40 per cent of the insurable value of the State property. This appropriation, as the Commissioner stated in his former report, should be increased. During the fiscal year ending November 30, 1909, the sum of $9,997.18 was used in paying for protection on State property.

ERECTION AND INSPECTION OF BUILDINGS.

There is no law upon our statute-books that has accomplished more for our State and her citizens than our law in regard to the erection of buildings and their inspection by officers of the State, as well as to the cities and towns. This has done much not only to decrease fire waste of the State, but to give to the insurance companies a feeling of confidence in taking the risks offered them by the citizens of the State. The loss ratio in 1909 was 43.1 against a loss ratio in 1908 of 67.4. Much good has been accomplished by this law, and the Commissioner has been gratified to note the progress in its working; yet it is an educational law and many of the citizens of our State have not so far realized the great value of this law to them and their communities.

It is especially worthy of note that no city or town in the State that has undertaken the proper enforcement of this law has ever afterwards been willing to go back, to recede, in its enforcement. While many States in the United States have better and fuller building laws, there is no State in the Union that is so well provided for the supervision of the erection of buildings and their inspection from time to time.

STATEMENTS AND TABLES.

Our law requires that every insurance company, association and order doing business in this State shall file an annual statement of their company as of December 31st, showing the financial condition of their company, as well as a correct statement of their business for the year. The Commissioner is required to audit these statements and prepare abstracts to be published in some newspaper in the State, and to file copies with the clerks of the Superior Courts in every county. The filing of these abstracts in the State and their publication in the newspapers is for the information of the public, and is thus furnished in the most convenient and accessible form, as well as in the publications and records of this Department. The statements published in this report are those filed for the year ending December 31, 1909, and with the statistical tables will give much information to those desiring to be informed as to the financial condition of the insurance companies doing business in the State. Of course, other and fuller information can be obtained in regard to these companies on application to the Commissioner.

FINANCIAL.

All licenses, taxes and fees required of insurance companies, associations and orders doing business in the State are payable to the Insurance Commissioner. During the past year the Commissioner has collected and paid to the Honorable State Treasurer:

For taxes on gross receipts		$178,342.55
For licenses from companies		42,902.02
For fees and licenses for subagents		25,322.32
Total paid Treasurer		$246,566.89
For publication annual statements in newspapers,	$2,601.50	
For investigation of fires	5,389.17	7,990.67
Total		$254,557.56

CONCLUSION.

The Commissioner desires to bear testimony to and express his appreciation of the aid rendered to him by the solicitors, sheriffs, chiefs of fire departments, building inspectors and other officers throughout the State, as well as to the efficient help rendered by the employees in his Department.

Respectfully submitted,

James R. Young

Insurance Commissioner.

STATISTICAL TABLES

RELATING TO FIRE, MARINE AND INLAND INSURANCE COMPANIES.

TABLE No. I—ASSETS.

SHOWING THE ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1909.

NORTH CAROLINA COMPANIES.

Name of Company.	Value of Real Estate.	Mortgage Loans on Real Estate.	Loans on Collaterals.	Bonds and Stocks.	Cash in Office and Banks.	Agents' Balances and Unpaid Premiums.	Miscellaneous.	Total Admitted Assets.
Atlantic Fire Insurance Co.	$	$ 68,050.00	$ 39,500.00	$ 37,000.00	$ 45,419.47	$ 23,041.12	$ 3,824.77	$ 216,835.36
Cabarrus Mutual Fire					1,324.64			1,324.64
Carolina Insurance Co.	18,500.00	57,636.67		19,996.68	2,482.97	7,814.75	926.78	107,357.85
Davidson County Mutual Fire*								
Dixie Fire Insurance Co.	100,000.00	249,820.23	86,200.00	708,010.00	53,984.01	141,509.75	1,093.55	1,340,617.54
Farmers Mutual Fire Association					115.37		16,987.61	17,102.98
Gaston County Farmers Mutual					712.76		1,900.00	2,612.76
Mecklenburg Farmers Mutual Fire					1,060.65			1,060.65
North Carolina Home Insurance Co.				256,128.00	24,417.72	34,248.45	7,734.51	322,528.68
Pamlico Insurance and Banking Co.	17,150.79		99,530.92		47,156.07	2,547.65	2,378.79	168,764.22
Piedmont Fire	75,000.00		173,334.80		9,671.95	17,140.38	184.62	275,331.76
Rowan Mutual Fire								
Scottish Fire*								
Southern Stock Fire		78,088.00	12,000.00	112,627.00	24,131.32	13,518.09	103,648.84	344,013.25
Southern Underwriters		120,928.56	3,090.00	159,351.00	27,592.39	21,351.33	3,696.78	336,010.06
Underwriters Fire (Rocky Mount)		73,730.00			6,478.06	2,141.44	1,913.75	84,263.25
Underwriters of Greensboro		38,600.00	7,850.00	100,657.00	10,439.72	7,104.72	4,245.77	168,897.21
Union County Farmers Mutual								
Farmers Mutual Fire of Edgecombe County					400.88			400.88
United Mutual Fire						166.90	63.84	230.74
Total	210,650.79	686,853.46	421,505.72	1,393,769.68	255,387.98	270,584.58	148,599.62	3,387,351.83

COMPANIES OF OTHER STATES.

Ætna Insurance Co.	400,000.00			14,774,601.39	1,508,882.37	1,309,424.55	69,202.02	18,062,110.33
Adirondacks Fire				316,953.83	87,206.65	53,683.94	3,125.00	460,969.42
Agricultural	68,612.01	567,738.06	353,700.75	1,876,022.75	289,009.69	282,306.37	40,688.67	3,478,078.30
American (Newark)	469,400.00	1,550,060.75		5,391,525.00	364,523.60	476,253.08	283,564.25	8,535,326.68
American Central (St. Louis)		29,900.00	440,000.00	4,155,939.10	181,815.23	494,819.00	259,729.18	5,562,192.51
Alliance				1,376,410.00	112,576.68	131,597.91	10,169.06	1,630,753.65
Atlanta Home		75,207.67		359,229.88	24,712.13	37,540.28	5,010.00	501,699.96
Blue Ridge Fire								
Citizens Insurance Co. (St. Louis)		70,378.75		524,823.75	150,531.16	97,193.81	10,658.13	853,585.60
City of New York				689,475.00	639,980.85	95,231.18	9,536.03	1,434,223.06

Continental Insurance Co.	1,200,000.00	2,700.00		16,316,684.25	3,944,957.02	796,276.24	72,169.53	22,332,787.04
Delaware Insurance Co.	200,000.00	89,500.00		1,303,363.25	228,046.34	418,399.90	18,207.38	2,257,516.87
Dutchess Fire	15,000.00	25,300.00		503,650.51	75,074.03	40,142.51	25,378.18	684,545.23
Empire City Fire		144,000.00	5,000.00	426,133.50	101,406.28	86,992.60	3,669.59	767,201.97
Equitable Fire (Charleston, S. C.)	17,000.00	7,100.00	13,500.00	242,351.25	21,192.57	25,143.89	1,975.80	328,263.51
Fidelity Fire				3,525,480.00	409,078.73	168,421.07	5,161.94	4,108,141.74
Fire Association of Philadelphia	304,025.00	2,066,904.99	148,216.45	4,839,561.23	402,500.46	669,995.91	98,540.29	8,529,744.33
Firemen's Fund Insurance Co.	557,442.39	472,130.00	233,450.00	4,526,510.12	565,876.33	866,363.70	209,629.21	7,431,401.75
Firemen's (Newark)	212,245.90	2,481,325.00		1,696,750.00	201,491.52	257,345.75	865,929.62	5,715,087.79
Florida Home								
Georgia Home	122,500.00	140,293.50	44,600.00	675,658.90	63,073.98	151,303.43	3,585.82	1,201,015.63
German Alliance		58,000.00		1,350,226.00	30,281.33	146,267.30	6,892.50	1,591,667.13
German-American	1,687,389.65	167,000.00		12,212,922.03	705,104.64	1,287,944.25	101,868.96	16,162,229.53
Germania Fire	750,000.00	370,500.00		4,226,120.11	588,403.92	477,895.36	149,409.75	6,562,329.14
Girard Fire and Marine	274,250.00	202,300.00	28,740.00	1,714,845.75	70,857.89	129,491.11	26,209.08	2,446,693.83
Glens Falls Insurance Co.	36,482.01	1,574,525.00		2,488,111.07	719,607.15	229,679.00	49,011.52	5,097,415.75
Globe and Rutgers Fire	72,945.00	98,200.00		4,201,883.00	210,232.57	564,926.46	28,947.96	5,177,134.99
Hanover Fire	906,581.06	3,500.00		2,962,022.79	128,482.66	366,825.82	397,707.24	4,765,119.57
Hartford Fire	891,503.89	395,166.67	13,000.00	16,938,917.61	1,161,030.49	2,645,448.50	990,633.45	23,035,700.61
Home Insurance Co. (N. Y.)	1,543,892.06	69,800.00		21,847,554.99	1,552,444.43	912,367.49	1,381,613.31	27,307,672.28
Interstate Fire		88,168.27	9,000.00	36,561.00	37,960.57	8,839.97	1,643.21	182,173.02
International				1,651,850.00	15,987.46	22,003.44	16,766.26	1,706,607.16
Insurance Company of North America	364,410.00	373,803.48		9,985,666.80	1,134,635.88	1,379,837.98	275,976.38	13,373,330.52
Lumber Insurance Co.				420,298.13	41,155.39	71,304.07	4,747.51	537,505.10
Michigan Commercial	13,824.84	518,056.00		320,398.00	237,175.75	198,294.81	21,007.41	1,308,756.81
Millers' Mutual		25,400.00		156,292.75	31,446.53		5,323.52	218,462.80
Milwaukee Mechanics	55,750.00	1,126,382.41	21,000.00	1,522,755.43	124,364.62	225,755.77	35,272.67	3,111,280.90
National Fire	460,538.98	662,668.00		6,587,890.20	406,317.59	720,216.29	451,076.19	9,328,707.25
National Union Fire		608,972.00	155,000.00	1,701,308.00	249,732.66	315,558.22	37,590.62	3,068,161.50
New Brunswick Fire	132,362.00	104,314.56		291,241.25	43,860.89	79,775.77	3,126.91	653,557.38
New Hampshire Fire	95,350.00	171,850.00		4,374,703.38	188,087.16	302,271.10	63,755.82	5,196,017.46
Niagara		672,000.00		4,101,737.50	831,881.51	474,573.16	42,466.67	6,122,658.84
New York Underwriters Agency								
Norfolk Fire				107,900.00	48,268.39	16,046.35	1,523.94	173,738.68
Northern Insurance				1,032,300.00	77,721.66	89,845.10		1,199,866.76
North River		823,600.00	25,690.00	801,577.22	229,061.11	281,853.99	28,142.68	2,189,925.00
Orient Insurance Co.	167,686.38			2,284,921.25	260,558.27	243,012.57	34,107.65	2,990,286.12
Pennsylvania Fire	141,000.00	208,500.00	290,000.00	5,868,158.00	144,401.40	570,899.60	76,460.10	7,299,419.10
Peter Cooper Fire		30,500.00		384,193.55	36,623.11	48,280.12	2,698.46	502,295.24
Peoples National Fire		433,450.00	123,525.00	1,465,055.62	287,346.98	130,778.82	28,253.46	2,468,409.88
Petersburg Savings and Insurance	25,000.00		2,153,840.08	297,534.00	644,609.83	14,793.14	10,850.17	3,146,627.22
Phenix Insurance Co. (Brooklyn)	126,954.96	470,055.04		6,738,212.00	1,603,303.31	717,309.73	317,412.45	9,973,247.49
Phœnix Insurance Co. (Hartford)	141,013.38	52,983.33	15,200.00	8,121,703.00	707,633.59	775,793.64	127,097.29	9,941,424.23
Philadelphia Underwriters								
Providence-Washington				2,060,525.00	130,200.79	416,677.76	831,142.66	3,438,546.21
Queen Insurance Company of America		65,000.00		7,427,983.39	382,854.25	677,073.96	69,631.49	8,622,543.09
Rhode Island				812,935.00	72,450.65	106,983.61	8,845.50	1,001,214.76
Rochester German	686,905.11	224,915.00	6,000.00	1,098,489.50	307,955.13	223,971.29	15,374.56	2,563,610.59
Richmond Fire		185,950.00		134,540.00	28,697.33	29,903.04	2,146.81	381,237.18
St. Paul Fire and Marine	389,300.03	572,610.00		4,517,820.96	345,982.19	441,494.91	19,249.67	6,286,457.76
Seaboard Fire and Marine		39,430.26		271,692.57	71,645.41	41,374.49	12,243.92	436,386.65
Seaboard Fire	11,135.29	116,355.75	13,150.00	100,616.04	19,520.25	8,671.54	30,163.13	299,612.00

TABLE No. I—ASSETS.

SHOWING THE ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Value of Real Estate.	Mortgage Loans on Real Estate.	Loans on Collaterals.	Bonds and Stocks.	Cash in Office and Banks.	Agents' Balances and Unpaid Premiums.	Miscellaneous.	Total Admitted Assets.
Security Insurance Co.	$ 166,700.00	$ 111,100.00	$ 68,000.00	$ 1,880,007.00	$ 81,574.16	$ 240,337.34	$ 22,754.60	$ 2,570,473.10
Shawnee Fire	50,000.00	656,075.00	2,000.00	442,546.24	67,999.94	223,884.17	17,952.35	1,460,457.70
Springfield Fire and Marine	300,000.00	757,720.00	6,000.00	6,961,790.00	801,898.39	886,896.79	47,155.05	9,761,460.23
Spring Garden Fire	32,000.00	56,925.00		2,495,032.50	143,987.65	429,326.68	30,549.22	3,187,821.05
Stuyvesant Fire		14,000.00		956,862.00	39,080.12	158,099.15	13,477.48	1,181,518.75
Sun Insurance Co. (New Orleans)	40,000.00	7,000.00		1,128,241.25	13,039.70	63,304.18	1,266.64	1,252,851.77
Teutonia Insurance Co.	70,000.00			694,243.00	51,670.17	96,242.02	30,766.44	947,921.63
United Firemen's								
Union Insurance Co.	106,500.00		12,800.00	652,196.75	50,540.20	137,413.01	5,793.70	965,243.66
United States Fire		23,000.00		442,165.00	30,125.27	43,698.85	2,352.59	541,341.71
United States Lloyds				646,250.00	394,279.21	441,836.16	7,837.50	1,490,202.87
Virginia Fire and Marine	70,748.29	31,972.31	1,045.00	1,232,052.00	94,401.85	120,939.12	6,603.11	1,557,761.68
Virginia State Insurance Co.	134,800.00	29,413.06		277,321.00	28,122.98	148,482.57	13,654.23	631,793.84
Western of Pittsburg		165,950.00	1,316.97	595,254.10	51,279.73	92,449.25	14,858.99	921,109.04
Williamsburg City Fire	90,000.00	402,100.00		1,607,775.00	361,702.71	299,034.05	26,454.42	2,787,066.18
Westchester Fire	8,925.61	193,538.70		3,724,810.00	220,250.65	307,037.82	7,571.28	4,462,134.06
Winona Fire		194,550.00		288,969.00	191,598.60	49,622.50	14,309.99	739,050.09
Washington Fire	2,181.98	227,700.00	38,003.00	176,826.85	114,902.42	98,044.81	40,916.41	698,575.47
Total	13,612,355.82	21,107,538.77	4,221,777.25	230,342,928.29	25,996,151.39	25,247,096.27	8,371,609.94	328,899,457.73

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich				1,921,035.00	127,853.23	169,842.96	22,684.16	2,242,315.35
Atlas Assurance Co.	85,000.00			1,685,955.00	144,522.41	280,543.12	18,041.43	2,214,061.96
British America Assurance				1,312,216.70	106,180.39	118,212.20	27,588.33	1,564,197.62
Caledonian Insurance Co.	525,000.00			1,219,880.00	135,445.96	194,685.41	9,797.09	2,084,808.46
Cologne Reinsurance				919,090.00	236.62	170,266.09	11,810.00	1,101,402.71
Commercial Union Assurance	888,000.00	23,000.00		5,090,730.44	340,215.00	908,441.70	67,988.10	7,310,375.24
First Russian				789,000.00	61,792.06	20,310.82	5,160.00	876,262.88
Hamburg-Bremen			60,000.00	1,695,760.00	45,598.48	171,131.36	24,079.38	1,997,569.22
Jakor Insurance				1,166,010.00	76,617.92	82,080.28	17,451.49	1,342,159.69
Liverpool and London and Globe	1,551,406.12	3,549,950.00		5,340,605.00	1,624,484.41	1,716,751.28	2,606.07	13,885,802.88
London Assurance	350,000.00			2,451,040.00	585,009.61	431,387.19	57,924.06	3,875,360.76
London and Lancashire				2,799,010.00	154,859.55	386,281.82	37,316.43	3,377,467.80

Moscow Fire				1,551,595.00	108,004.99	55,852.81	9,783.32	1,725,236.12
Munich Reinsurance				4,244,490.00	920,982.58	70,583.13		5,236,055.71
North British and Mercantile				7,051,636.98	332,000.86	778,323.79	80,649.72	8,242,611.35
Northern Assurance	115,000.00			4,024,565.00	182,028.29	488,935.47	122,641.99	4,933,170.75
Norwich Union Fire Insurance Society		35,000.00		2,093,907.00	178,818.21	262,721.38	23,883.58	2,594,330.17
Palatine Insurance Co. (London)				2,714,320.00	147,342.79	353,624.12	32,127.93	3,247,414.84
Phœnix Assurance				2,787,966.00	178,381.23	387,517.89	44,315.93	3,398,181.05
Prussian National				1,489,455.00	61,403.82	197,201.71	15,632.05	1,763,692.58
Rossia Reinsurance Co.				2,905,460.00	278,396.79	96,805.26	35,748.07	3,316,410.12
Royal Insurance Co.	4,152,290.42	495,800.00		5,033,074.90	282,847.97	1,211,437.02	148,117.95	11,323,568.26
Royal Exchange Assurance				1,920,852.50	43,974.99	238,019.79	23,417.36	2,226,264.64
Russian Reinsurance				890,000.00	87,350.07	35,542.00	6,740.81	1,019,632.88
Salamandra				1,530,180.00	44,380.54	279,255.05	57,555.10	1,911,370.69
Scottish Union and National	68,437.16	362,875.00		3,906,978.75	109,923.75	335,192.75	64,724.59	4,848,132.00
Sovereign Fire				347,408.87	42,127.04	35,868.25	1,810.41	427,214.57
Skandia				1,075,204.75	168,262.55	65,373.93	10,341.68	1,319,182.91
Sun Insurance Office	271,000.00	25,000.00		3,175,245.30	299,846.21	425,073.85	40,633.70	4,236,799.06
Western Assurance				1,819,567.50	314,305.34	204,657.94	38,772.59	2,377,303.37
Total	8,006,133.70	4,491,625.00	60,000.00	74,953,139.69	7,183,193.66	10,171,920.37	1,059,343.32	105,925,355.74

RECAPITULATION.

Home Companies	210,650.79	686,853.46	421,505.72	1,393,769.68	255,387.98	270,584.58	148,599.62	3,387,351.83
Companies of other States	13,612,355.82	21,107,538.77	4,221,777.25	230,342,928.29	25,996,151.39	25,247,096.27	8,371,609.94	328,899,457.73
Foreign Companies	8,006,133.70	4,491,625.00	60,000.00	74,953,139.69	7,183,193.66	10,171,920.37	1,059,343.32	105,925,355.74
Grand total	21,829,140.31	26,286,017.23	4,703,282.97	306,689,837.66	33,434,733.03	35,689,601.22	9,579,552.88	438,212,165.30

(A)

*No statement filed.

TABLE No. II—LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1909.

NORTH CAROLINA COMPANIES.

Name of Company.	Net Unpaid Losses and Claims.	Unearned Premiums, Fire.	Unearned Premiums, Marine and Inland.	Due for Commissions, Brokerage, Return and Reinsurance Premiums.	Other Liabilities.	Total.	Cash Capital.	Net Surplus.	Total Liabilities.
Atlantic Fire Insurance Co.	$ 4,251.77	$ 57,131.70	$	$	$ 388.75	$ 61,772.22	$ 125,000.00	$ 30,063.14	$ 216,835.36
Cabarrus Mutual Fire	1,050.00					1,050.00			1,050.00
Carolina Insurance Co.	1,400.00	25,864.10			7,018.77	34,282.87	50,000.00	23,074.98	107,357.85
Davidson County Mutual Fire									
Dixie Fire	68,428.20	500,631.33			15,000.00	584,059.53	500,000.00	256,558.01	1,340,617.54
Farmers Mutual Fire Association	3,831.00					3,831.00			3,831.00
Gaston County Farmers Mutual									
Mecklenburg Farmers Mutual Fire	150.00					150.00			150.00
North Carolina Home	11,265.39	86,347.42			1,010.00	98,622.81	126,400.00	97,505.87	322,528.68
Pamlico Insurance and Banking Co.	2,900.56	16,191.10			96,111.99	115,203.65	33,960.00	19,600.57	168,764.22
Piedmont Fire	6,800.35	76,507.54				83,307.89	100,000.00	92,023.87	275,331.76
Rowan Mutual Fire									
Scottish Fire									
Southern Stock Fire	307.05	70,987.13			8,400.00	79,694.18	220,000.00	44,319.07	344,013.25
Southern Underwriters	836.66	97,370.99			12,000.00	110,207.65	200,000.00	25,802.41	336,010.06
Underwriters Fire (Rocky Mount)	2,086.08	11,870.71			70.40	14,027.19	51,500.00	18,736.06	84,263.25
Underwriters of Greensboro	668.16	42,001.58			6,000.00	48,669.74	100,000.00	20,227.47	168,897.21
Union County Farmers Mutual									
Farmers Mutual Fire (Edgecombe Co.)									
United Mutual Fire	750.00	314.57				1,064.57			1,064.57
Total	104,725.22	985,218.17			145,999.91	1,235,943.30	1,506,860.00	627,911.45	3,370,714.75

COMPANIES OF OTHER STATES.

Ætna Insurance Co.	600,621.94	6,620,977.83		547,807.35	229,998.87	7,999,405.99	4,000,000.00	6,062,704.34	18,062,110.33
Adirondacks Fire	13,379.68	141,733.01		9,830.93	4,053.03	168,996.65	200,000.00	91,972.77	460,969.42
Agricultural	126,425.78	1,736,047.55		19,697.39	38,666.52	1,920,837.24	500,000.00	1,057,241.06	3,478,078.30
American (Newark)	257,950.22	4,381,833.81	*300,000.00	153,937.66	86,549.79	5,180,271.48	1,000,000.00	2,355,055.20	8,535,326.68
American Central (St. Louis)	208,432.45	2,244,928.21		76,932.98	28,479.58	2,558,773.22	2,000,000.00	1,003,419.29	5,562,192.51
Alliance	105,845.00	548,564.62		14,913.75	15,948.69	685,272.06	500,000.00	445,481.59	1,630,753.65
Atlanta Home	18,604.00	125,724.05		1,004.92	9,630.65	154,963.62	200,000.00	146,736.34	501,699.96

Blue Ridge Fire					7,539.21	463,560.50	200,000.00	190,025.10	853,585.60
Citizens Insurance Co. (St. Louis)	38,422.68	417,598.61			8,000.00	376,724.51	500,000.00	557,498.55	1,434,223.06
City of New York	31,974.00	318,458.59		18,291.92	283,159.40	8,287,908.40	1,000,000.00	13,044,878.64	22,332,787.04
Continental Insurance Co.	424,536.62	7,426,028.24		154,184.14	128,112.65	1,635,243.76	400,000.00	222,273.11	2,257,516.87
Delaware Insurance Co.	146,570.00	1,310,563.73		49,997.38	5,655.92	347,497.38	200,000.00	137,047.85	684,545.23
Dutchess Fire	44,287.32	297,554.14			7,500.00	365,376.65	200,000.00	201,825.32	767,201.97
Empire City Fire	67,953.00	289,923.65			1,723.55	103,115.13	168,500.00	56,648.38	328,263.51
Equitable Fire (Charleston, S. C.)	11,948.55	87,344.48		2,098.55	20,000.00	1,087,587.62	1,000,000.00	2,020,554.12	4,108,141.74
Fidelity Fire	90,022.86	967,007.90		10,556.86	1,696,113.01	5,459,327.20	750,000.00	2,320,417.13	8,529,744.33
Fire Association of Philadelphia	322,875.26	3,440,338.93			178,000.00	3,916,544.84	1,500,000.00	2,014,856.91	7,431,401.75
Firemen's Fund Insurance Co.	383,028.59	3,180,066.25		175,450.00	20,803.04	1,975,306.06	1,000,000.00	2,739,781.73	5,715,087.79
Firemen's (Newark)	196,232.18	1,755,910.95		2,359.89	10,180.00	737,494.65	300,000.00	163,520.98	1,201,015.63
Florida Home					10,000.00	560,836.22	400,000.00	630,830.91	1,591,667.13
Georgia Home	91,793.84	635,520.81			368,427.31	8,222,018.32	1,500,000.00	6,440,211.21	16,162,229.53
German Alliance	78,086.76	429,411.73		43,337.73	149,370.00	2,378,812.51	400,000.00	2,398,322.48	5,177,134.99
German-American	708,898.48	6,995,322.28		30,728.22	36,140.98	3,553,910.12	1,000,000.00	2,008,419.02	6,562,329.14
Germania Fire	220,751.72	3,266,289.20			626,288.75	1,538,481.34	500,000.00	408,212.49	2,446,693.83
Girard Fire and Marine	48,503.00	863,689.59			200,000.00	2,462,489.96	200,000.00	2,434,925.79	5,097,415.75
Glens Falls Insurance Co.	120,211.31	2,114,778.65		20,000.00	225,000.00	2,378,812.51	400,000.00	2,398,322.48	5,177,134.99
Globe and Rutgers Fire	298,573.00	1,830,603.29		24,636.22	9,240.59	2,448,545.67	1,000,000.00	1,316,573.90	4,765,119.57
Hanover Fire	233,423.56	2,123,603.72		37,277.80	200,000.00	14,321,953.11	2,000,000.00	6,713,747.50	23,035,700.61
Hartford Fire	1,379,817.62	12,742,135.49			1,300,000.00	13,124,835.32	3,000,000.00	11,182,836.96	27,307,672.28
Home Insurance Co. (New York)	958,639.76	10,244,415.00		621,780.56	644.53	32,633.75	132,700.00	16,839.27	182,173.02
Interstate Fire	4,478.31	26,383.79		1,127.12	1,312.04	1,297,273.99	200,000.00	209,333.17	1,706,607.16
International	123,348.09	1,159,503.08		13,110.78	756,385.61	7,796,094.92	3,000,000.00	2,577,235.60	13,373,330.52
Insurance Co. of North America	877,250.00	6,057,476.86		104,982.45	1,552.53	190,930.04	200,000.00	146,575.06	537,505.10
Lumber Insurance Co.	14,445.88	153,682.15		21,249.48	53.60	371,776.91	200,000.00	81,780.47	653,557.38
Michigan Commercial	87,597.82	746,877.09		2,000.00	12,200.00	848,674.91	400,000.00		
Millers Mutual	13,420.00	101,755.96				115,175.96		103,286.84	218,462.80
Milwaukee Mechanics	122,105.81	1,676,004.72			100,000.00	1,898,110.53	500,000.00	713,170.37	3,111,280.90
National Fire	502,835.96	4,685,577.28			300,000.00	5,488,413.24	1,000,000.00	2,840,294.01	9,328,707.25
National Union Fire	129,728.66	1,563,195.18			40,000.00	1,732,923.84	900,000.00	435,237.66	3,068,161.50
New Brunswick Fire	21,160.50	350,562.81			53.60	371,776.91	200,000.00	81,780.47	653,557.38
New Hampshire Fire	225,177.81	1,889,434.06		56,321.36	415,000.00	2,585,953.23	1,100,000.00	1,510,064.23	5,196,017.46
Niagara	261,930.45	2,786,419.49			30,000.00	3,078,349.94	750,000.00	2,294,308.90	6,122,658.84
New York Underwriters Agency									
Norfolk Fire	4,992.04	46,643.52			812.25	52,447.81	103,850.00	17,440.87	173,738.68
Northern Insurance	53,977.47	571,208.70		8,757.87	12,500.00	646,444.04	350,000.00	203,422.72	1,199,866.76
North River	132,543.00	1,165,780.87			29,280.75	1,327,604.62	350,000.00	512,320.38	2,189,925.00
Orient Insurance Co.	108,200.95	1,261,828.64		24,785.29	45,130.16	1,439,945.04	500,000.00	1,050,341.08	2,990,286.12
Pennsylvania Fire	313,047.97	3,086,778.72			949,270.98	4,349,097.67	750,000.00	2,200,321.43	7,299,419.10
Peter Cooper Fire	42,085.76	186,469.04			2,100.00	230,654.80	150,000.00	121,640.44	502,295.24
Peoples National Fire	77,767.87	753,691.52			32,177.72	863,637.11	1,000,000.00	604,772.77	2,468,409.88
Petersburg Savings and Insurance	10,879.16	92,021.31		252.08	2,240,913.47	2,344,066.02	200,000.00	602,561.20	3,146,627.22
Phenix Insurance Co. (Brooklyn, New York).	547,403.94	6,549,446.90		10,504.02	854,495.98	7,961,850.84	1,500,000.00	511,396.65	9,973,247.49
Phœnix Insurance Co. (Hartford)	499,345.14	4,293,241.71			82,000.00	4,874,586.85	2,000,000.00	3,066,837.38	9,941,424.23
Philadelphia Underwriters									
Providence-Washington	292,241.96	1,924,514.08			50,000.00	2,266,756.04	500,000.00	671,790.17	3,438,546.21
Queen Insurance Co. of America	379,074.04	3,787,815.80		55,362.63	105,916.39	4,328,168.86	1,000,000.00	3,294,374.23	8,622,543.09
Rhode Island	41,621.16	267,726.17		32,095.08	7,300.00	348,742.41	300,000.00	352,472.35	1,001,214.76
Rochester German	134,586.86	1,246,988.04		2,522.48	18,447.90	1,402,545.28	500,000.00	661,065.31	2,563,610.59

TABLE No. II—LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1909.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Net Unpaid Losses and Claims.	Unearned Premiums, Fire.	Unearned Premiums, Marine and Inland.	Due for Commissions, Brokerage, Return and Reinsurance Premiums.	Other Liabilities.	Total.	Cash Capital.	Net Surplus.	Total Liabilities.
Richmond Fire	$ 24,490.26	$ 75,349.22	$	$	$ 4,000.00	$ 103,839.48	$ 200,000.00	$ 77,397.70	$ 381,237.18
St. Paul Fire and Marine	304,100.14	3,772,123.84		3,609.36	65,000.00	4,144,833.34	500,000.00	1,641,624.42	6,286,457.76
Seaboard Fire and Marine	23,020.82	130,664.46			20,000.00	155,685.28	250,000.00	30,701.37	436,386.65
Seaboard Fire	6,106.00	44,386.84		3,899.58	21,955.84	76,348.26	200,000.00	23,263.74	299,612.00
Security Insurance Co.	126,611.75	1,393,540.17		119.05	32,500.00	1,552,770.97	500,000.00	517,702.13	2,570,473.10
Shawnee Fire	88,601.79	958,146.34		6,547.21	14,177.82	1,067,473.16	200,000.00	192,984.54	1,460,457.70
Springfield Fire and Marine	381,912.55	4,369,974.40		256.59	291,255.16	5,043,398.70	2,000,000.00	2,718,061.53	9,761,460.23
Spring Garden Fire	275,234.03	1,628,698.10			347,868.53	2,251,800.66	400,000.00	536,020.39	3,187,821.05
Stuyvesant Fire	73,963.67	374,446.72			5,000.00	453,410.39	400,000.00	328,108.36	1,181,518.45
Sun Insurance Co. (New Orleans)	50,366.60	477,880.95		3,737.30	84,115.00	616,099.85	500,000.00	136,751.92	1,252,851.77
Teutonia Insurance Co.	42,475.00	507,345.13		4,000.00	6,585.00	560,405.13	250,000.00	137,516.50	947,921.63
United Firemen's									
Union Insurance Co.	78,851.04	528,861.00			32,517.97	640,230.01	200,000.00	125,013.65	965,243.66
United States Fire	31,360.89	123,128.95			10,000.00	164,489.84	250,000.00	126,851.87	541,341.71
United States Lloyds	226,817.48	353,631.86		264,039.59	15,000.00	859,488.93	100,000.00	530,713.94	1,490,202.87
Virginia Fire and Marine	88,349.80	621,168.80		4,693.77	23,619.70	737,832.07	250,000.00	569,929.61	1,557,761.68
Virginia State Insurance Co.	70,685.20	142,034.69		59,392.97	109,792.78	385,905.64	200,000.00	45,888.20	631,793.84
Western of Pittsburg	51,625.79	459,175.48			9,435.18	520,236.45	300,000.00	100,872.59	921,109.04
Williamsburg City Fire	177,029.70	1,538,564.11		10,367.55	20,582.77	1,746,544.13	250,000.00	790,522.05	2,787,066.18
Westchester Fire	229,029.11	2,441,324.69		15,000.00	45,000.00	2,730,353.80	300,000.00	1,431,780.26	4,462,134.06
Winona Fire	74,054.31	344,696.08		4,232.65	2,125.00	431,108.04	200,000.00	107,942.05	739,050.09
Washington Fire	30,245.13	258,928.88		2,492.17	6,665.66	298,331.84	250,000.00	150,243.63	698,575.47
Total	14,703,968.85	143,501,472.51	300,000.00	3,098,709.99	12,790,844.55	174,394,995.90	50,905,050.00	103,484,791.68	328,784,837.58

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich	117,424.22	999,814.83		431.90	15,200.00	1,132,870.95		1,109,444.40	2,242,315.35
Atlas Assurance Co.	117,539.90	1,412,346.94			45,755.41	1,575,642.25		638,419.71	2,214,061.96
British America Assurance	89,259.68	804,892.33		2,639.74	13,199.45	909,991.20	210,000.00	444,206.42	1,564,197.62
Caledonian Insurance Co.	121,103.33	1,272,875.38			65,114.76	1,459,093.47		625,714.99	2,084,808.46
Cologne Reinsurance	89,498.00	725,987.40			20,000.00	835,485.40	200,000.00	65,917.31	1,101,402.71

Commercial Union Assurance	788,833.43	3,538,838.78		111,200.00	223,064.83	4,661,937.04		2,648,438.20	7,310,375.24
First Russian	47,762.00	428,568.63			16,052.70	492,383.33	200,000.00	183,879.55	876,262.88
Hamburg-Bremen	97,655.00	1,135,629.25		3,604.31	30,000.00	1,266,888.56	205,000.00	525,686.66	1,997,569.22
Jakor Insurance Co.	150,244.11	686,742.10			1,047.84	838,034.05		504,125.64	1,342,159.69
Liverpool and London and Globe	630,569.19	7,000,150.31			774,934.97	8,405,654.47		5,480,148.41	13,885,802.88
London Assurance	223,176.98	1,886,298.52		18,590.55	99,710.21	2,227,776.26		1,149,691.54	3,377,467.80
London and Lancashire	125,505.11	2,237,966.09			120,781.07	2,484,252.27		1,391,108.49	3,875,360.76
Moscow Fire	130,862.00	1,029,477.39			32,042.31	1,192,381.70	200,000.00	332,854.42	1,725,236.12
Munich Reinsurance	775,441.00	2,252,186.60			850,000.00	3,877,627.60		1,358,428.11	5,236,055.71
North British and Mercantile	384,531.06	4,166,252.62			174,218.08	4,665,001.76		3,577,609.59	8,242,611.35
Northern Assurance	331,721.36	2,709,204.60			136,150.82	3,177,076.78	200,000.00	1,556,093.97	4,933,170.75
Norwich Union Fire Insurance Society	162,749.75	1,605,956.01		5,852.72	49,903.81	1,824,462.29		769,867.88	2,594,330.17
Palatine Insurance Co. (London)	361,810.00	1,458,136.08		42,539.54	69,563.04	1,932,048.66		1,315,366.18	3,247,414.84
Phœnix Assurance	186,780.00	1,928,101.82			34,259.56	2,149,141.38		1,249,039.67	3,398,181.05
Prussian National	106,052.60	1,022,078.20			21,269.31	1,149,400.11	215,000.00	399,292.47	1,763,692.58
Rossia Insurance Co.	522,912.00	2,273,208.75			7,959.67	2,804,080.42		512,329.70	3,316,410.12
Royal Insurance Co.	576,735.99	7,176,390.67		24,161.20	535,359.46	8,312,647.32	220,000.00	2,790,920.94	11,323,568.26
Royal Exchange Assurance	146,510.46	1,224,768.61			36,642.86	1,407,921.93	200,000.00	618,342.71	2,226,264.64
Russian Reinsurance	68,011.00	609,420.50			16,154.36	693,583.86	200,000.00	126,047.02	1,019,632.88
Salamandra	530,005.40	907,870.62			3,500.00	1,264,376.02		646,994.67	1,911,370.69
Scottish Union and National	203,965.63	1,926,970.53			35,000.00	2,165,936.16	200,000.00	2,482,195.84	4,848,132.00
Sovereign Fire	15,119.69	71,881.08			18,298.21	105,298.98	205,000.00	116,915.59	427,214.57
Skandia	173,457.44	789,397.23			19,333.00	982,187.67	210,000.00	126,995.24	1,319,182.91
Sun Insurance Office	244,069.00	2,665,967.52			71,542.82	2,981,579.34		1,255,219.72	4,236,799.06
Western Assurance	223,444.60	1,285,031.04		4,665.03	22,960.04	1,536,160.71	207,000.00	634,202.66	2,377,303.37
Total	7,742,749.93	57,958,285.81		213,684.99	2,596,141.21	68,510,861.94	2,872,000.00	34,635,491.70	106,018,353.64

RECAPITULATION.

Home Companies	104,725.22	985,218.17			145,999.91	1,235,943.30	1,506,860.00	627,911.45	3,370,714.75
Companies of other States	14,703,968.85	143,501,472.51	300,000.00	3,098,709.99	12,790,844.55	174,394,995.90	50,905,050.00	103,484,791.68	328,784,837.58
Foreign Companies	7,742,749.93	57,958,285.81		213,684.99	2,596,141.21	68,510,861.94	2,872,000.00	34,635,491.70	106,018,353.64
Grand total	22,551,444.00	202,444,976.49	300,000.00	3,312,394.98	15,532,985.67	244,141,801.14	55,283,910.00	138,748,194.83	438,173,905.97

*Reserve fund New Jersey Laws.

TABLE No. III—INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1909.

NORTH CAROLINA COMPANIES.

Name of Company.	Fire Premiums, Including Perpetuals.	Marine and Inland Premiums.	Interest, Dividends and Rents.	From Other Sources.	Total Income.	Income Over Disbursements.	Disbursements Over Income.
Atlantic Fire Insurance Co.	$ 75,876.20	$	$ 7,490.28	$	$ 83,366.48	$ 337.45	$
Cabarrus Mutual	2,381.86		143.23	2,500.00	5,025.09	832.37	
Carolina Insurance Co.	26,439.24		5,334.74	11,394.32	43,168.30	621.71	
Davidson County Mutual Fire							
Dixie Fire	760,344.04		66,252.69	12,860.00	839,456.73		324,001.23
Farmers Mutual Fire Association				837.43	837.43		110.46
Farmers Mutual Fire of Edgecombe County	1,474.50				1,474.50		455.81
Gaston County Farmers Mutual	1,486.29			176.66	1,662.95	104.39	
Mecklenburg Farmers Mutual	323.81				323.81		639.82
North Carolina Home	100,052.51		9,726.00	16.70	109,795.21	22,980.18	
Pamlico Insurance and Banking Co.	16,569.65			7,483.77	24,053.02		16,941.04
Piedmont Fire	99,080.61		17,852.60		116,933.21	17,632.44	
Rowan Mutual	30.50				30.50		326.60
Scottish Fire							
Southern Stock Fire	75,043.30		13,282.60	1,310.00	89,635.90	22,261.67	
Southern Underwriters	96,160.03		15,666.22	4,900.00	116,726.25	11,686.62	
Underwriters Fire of Rocky Mount	13,379.22		4,680.85		18,060.07	4,332.23	
Underwriters of Greensboro	49,726.96		10,366.16	1,310.00	61,403.12	12,945.15	
Union County Farmers Mutual	3,153.62				3,153.62		
United Mutual Fire	213.07				213.07		55.68
Total	1,321,735.41		150,795.37	42,788.88	1,515,319.66	93,734.21	342,530.64

COMPANIES OF OTHER STATES.

Ætna Insurance Co.	7,341,507.32		703,098.54	16,329.85	8,060,935.71	985,243.80	
Adirondacks Fire	274,128.55		15,575.38	503.56	290,207.49	22,563.75	
Agricultural	1,653,436.88		131,738.19	6,438.13	1,791,613.20	311,351.49	
American (of Newark)	3,443,880.25		322,854.26	4,277.34	3,771,011.85	548,611.24	
American Central (St. Louis)	2,506,731.45		244,376.58	88,685.88	2,839,793.91	419,898.52	
Alliance	868,798.83		54,909.65	2,875.00	926,583.48	171,880.24	
Atlanta Home	182,912.68		21,186.53	5,147.25	209,246.46	17,251.47	
Blue Ridge Fire							
Citizens Insurance Co. (St. Louis)	562,780.50		28,645.10	251.88	591,677.48	38,836.40	
City of New York	389,454.70		23,428.56	300,389.17	713,272.43	333,862.41	

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Continental Insurance Co.	6,668,802.62		1,014,114.44	1,989,728.27	9,672,645.33	3,055,911.24	
Delaware Insurance Co.	1,685,900.57		78,945.48	14,600.75	1,779,446.80	187,406.77	
Dutchess Fire	403,036.88		25,500.25	841.26	429,378.39	25,461.85	
Empire City Fire	525,681.62		23,427.55	3,388.16	552,497.33	95,803.81	
Equitable Fire (Charleston, S. C.)	116,978.81		12,153.61	1,116.74	130,249.16	3,389.68	
Fidelity Fire	1,042,778.93		149,779.95	493,611.21	1,686,170.09	667,597.41	
Fire Association of Philadelphia	4,171,494.00		359,994.40	44,635.81	4,576,124.21	504,126.57	
Firemen's Fund Insurance Co.	4,645,111.91		249,993.82	53,387.16	4,948,492.89	845,573.48	
Firemen's (Newark)	1,884,047.25		269,322.20	9,000.00	2,162,369.45	466,005.00	
Florida Home							
Georgia Home	746,597.79		50,294.76	27,194.20	824,086.75	3,876.67	
German Alliance	558,174.40		50,820.65	3,706.29	612,701.34	120,534.04	
German-American	6,886,301.51		625,638.48	29,390.54	7,541,330.53	1,113,214.15	
Germania	2,907,416.22		226,815.28	18,704.84	3,152,936.34	437,037.04	
Girard Fire and Marine	882,458.55		102,471.09	12,877.50	997,807.14	84,183.45	
Glens Falls	1,971,850.26		235,615.56	54,001.70	2,261,467.52	347,703.95	
Globe and Rutgers Fire	2,810,704.89		161,481.32	6,400.00	2,978,586.21	370,754.10	
Hanover Fire	2,361,529.02		197,284.65	37,105.61	2,595,919.28	348,905.91	
Hartford Fire	14,989,010.00		796,812.95	445,166.93	16,230,989.88	2,434,830.31	
Home Insurance Co. (New York)	11,363,531.27		1,053,001.75	368,772.07	12,785,305.09	2,528,206.38	
Interstate Fire	33,354.63		8,169.09	1,157.17	43,040.89		1,911.71
International	1,921,890.18		10,350.80	585,000.00	2,517,240.98	1,695,934.68	
Insurance Company of North America	8,612,455.51		464,147.07	69,559.01	9,146,161.59	1,288,057.17	
Lumber Insurance Co.	300,681.28		17,734.13	126.55	318,541.96	20,868.03	
Michigan Commercial	937,687.17		41,724.46	4.90	979,416.53		32,327.27
Millers' Mutual	35,669.19		9,329.17	79,646.66	124,645.02	27,223.58	
Milwaukee Mechanics	1,594,570.19		133,683.85	11,617.65	1,739,871.69	230,323.11	
National Fire	5,608,325.01		335,582.68	59,438.32	6,003,346.01	1,047,462.35	
National Union Fire	1,685,999.94		115,947.97	104,612.49	1,906,560.40	315,298.72	
New Brunswick Fire	484,521.10		28,714.33	492.50	513,727.93	32,360.12	
New Hampshire Fire	2,151,924.69		210,236.25	836.43	2,362,997.37	248,716.68	
Niagara	3,184,329.42		228,179.93	69,391.51	3,481,900.86	645,665.08	
New York Underwriters Agency							
Norfolk Fire	74,143.09		6,153.04	71.25	80,367.38	9,752.83	
Northern Insurance	668,972.43		37,791.40	80,679.12	787,442.95	178,421.60	
North River	1,552,001.06		72,696.40	21,436.03	1,646,133.49	90,329.54	
Orient Insurance Co.	1,360,355.55		95,881.13	200,000.00	1,656,236.68	516,757.74	
Pennsylvania Fire	3,401,851.88		262,346.15	14,857.50	3,679,055.53	503,857.41	
Peter Cooper Fire	322,320.48		16,213.24	1,575.00	340,108.72	32,076.87	
Peoples National Fire	1,324,947.98		59,876.58	478,667.84	1,863,492.40	1,129,936.28	
Petersburg Savings and Insurance	106,107.66		138,471.58	19,233.83	263,813.07	56,148.34	
Phenix Insurance Co. (Brooklyn)	6,307,988.87		553,384.54	1,264,429.27	8,125,802.68	208,358.59	
Phœnix Insurance Co. (Hartford)	4,889,175.87		383,310.96	593.75	5,278,080.58	982,515.16	
Philadelphia Underwriters							
Providence-Washington	2,638,523.10		109,270.19	55,658.25	2,803,451.54	195,793.93	
Queen Insurance Company of America	4,493,507.30		287,315.10	6,673.49	4,787,495.89	713,452.61	
Rhode Island	400,402.41		34,402.43	4,000.00	439,404.84	131,354.68	
Rochester German	1,471,619.43		118,997.63	31,318.56	1,621,935.62	160,827.80	
Richmond Fire	155,647.91		15,085.26	744.06	171,477.23	42,358.24	
St. Paul Fire and Marine	4,726,642.77		248,358.98	4,892.00	4,979,894.35	872,145.76	
Seaboard Fire and Marine	193,645.99		17,296.31	50,516.12	216,458.42	2,002.68	
Seaboard Fire	45,061.94		15,852.88	11,268.58	72,183.40	33,774.71	

TABLE No. III—INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1909.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Fire Premiums, Including Perpetuals.	Marine and Inland Premiums.	Interest, Dividends and Rents.	From Other Sources.	Total Income.	Income Over Disbursements.	Disbursements Over Income.
Security Insurance Co.	$ 1,499,888.47	$	$ 92,591.87	$ 48,292.87	$ 1,640,774.21	$ 203,657.67	$
Shawnee Fire	1,505,073.00		72,004.91	2,206.51	1,579,284.42		13.49
Springfield Fire and Marine	5,307,622.39		335,110.99	48,639.65	5,691,373.03	896,092.23	
Spring Garden Fire	2,347,583.02		101,593.66	31,630.52	2,480,807.20	312,515.90	
Stuyvesant	701,481.83		35,705.71		737,187.54	147,597.29	
Sun Insurance Co. (New Orleans)	666,861.82		48,760.33	305,049.12	1,020,671.27	99,622.85	
Teutonia Insurance Co.	828,636.58		33,197.73	522.50	862,356.81	18,630.85	
United Firemen							
Union Insurance Co.	769,229.63		34,339.84	5,408.78	808,978.25	75,986.23	
United States Fire	246,241.24		18,942.48	15,799.42	280,983.14	56,624.05	
United States Lloyds	1,169,753.19		33,634.34	5,084.55	1,208,471.88	128,808.81	
Virginia Fire and Marine	732,115.28		60,352.58	5,786.28	798,254.14	87,680.79	
Virginia State Insurance Co.	335,698.60		33,275.21	77,432.37	446,406.18		207,269.57
Western of Pittsburg	518,982.28		37,085.56	10.00	556,077.84	58,414.20	
Williamsburg City	1,748,246.02		82,306.09	46,747.14	1,877,299.25	111,275.60	
Westchester Fire	2,583,860.50		173,255.91	10,661.48	2,767,777.89	421,254.25	
Winona Fire	531,349.29		23,667.32	1,123.88	556,140.49	70,979.59	
Washington Fire	384,111.06		24,130.11	26,071.84	434,313.01	7,111.07	
Total	166,406,095.79		12,545,739.15	7,903,453.35	186,855,288.29	30,598,064.80	241,522.04

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich	1,126,202.11		71,767.06	8,026.98	1,205,996.15	308,220.40	
Atlas Assurance Co.	1,731,795.70		69,914.20		1,801,709.90	48,993.67	
British America Assurance	973,503.02		57,222.58		1,030,725.60	71,358.82	
Caledonian Insurance Co.	1,415,444.69		90,743.02	35,052.98	1,541,240.69	79,773.29	
Cologne Reinsurance	935,002.76		35,820.00	42.43	970,865.19	856.82	
Commercial Union Assurance	3,810,321.59	588,290.69	269,384.72	52,174.46	4,720,171.46	434,696.75	
First Russian	642,107.98		33,236.62		675,344.60		6,750.86
Hamburg-Bremen	1,331,328.18		76,366.20	180,850.92	1,588,645.30	60,015.41	
Jakor Insurance Co.	1,316,540.26		19,662.32	3,250.00	1,339,452.58	1,321,006.40	
Liverpool and London and Globe	7,841,331.01		548,323.40	222,846.48	8,612,500.89	738,118.15	
London Assurance	2,018,264.92	465,207.61	104,996.86	118,087.06	2,706,556.45	323,443.72	

London and Lancashire	2,363,932.45		142,595.77	139,589.23	2,646,117.45	134,558.10	
Moscow Fire	1,545,751.17		56,100.71		1,601,851.88	245,145.81	
Munich Reinsurance	4,524,816.07		181,671.28	19,968.25	4,726,455.60	618,729.54	
North British and Mercantile	4,807,646.97		254,039.95	21,829.32	5,083,516.24	1,213,349.55	
Northern Assurance	2,926,977.24		170,248.66	219,511.47	3,316,737.37	120,220.39	
Norwich Union Fire Insurance Society	1,710,369.38		91,460.53	18,671.45	1,820,501.36		304,216.90
Palatine Insurance Co. (London)	1,674,347.75		110,737.51	68,786.00	1,853,871.26	224,463.59	
Phœnix Assurance	2,412,755.56		102,972.30	21,300.15	2,537,028.01	282,663.34	
Prussian National	1,043,745.62		54,815.40	95.73	1,098,656.75	208,507.19	
Rossia Insurance Co.	3,954,532.45		110,477.80	717.70	4,065,727.95	435,910.70	
Royal Insurance Co.	7,346,276.26	22,486.70	593,472.22	37,155.01	7,999,390.19	128,563.49	
Royal Exchange Assurance	1,423,065.65		77,338.07	272,508.99	1,772,912.71		174,479.91
Russian Reinsurance	985,756.17		30,505.88	5,605.90	1,021,867.95	232,548.58	
Salamandra	1,409,424.29		84,354.79	16,906.87	1,510,685.95		524,873.89
Scottish Union and National	2,068,182.25		194,409.32	70,635.63	2,333,227.20		77,480.14
Sovereign Fire	151,887.81		11,156.35	209,702.34	372,746.50	167,573.19	
Skandia	1,104,726.53		41,868.35		1,146,594.88	18,974.11	
Sun Insurance Office	3,077,118.90		162,440.34	19,541.86	3,259,101.10	214,654.41	
Western Assurance	1,460,319.33	283,034.51	82,303.08		1,825,656.92	146,257.59	
Total	69,133,474.07	1,359,019.51	3,930,405.29	1,752,857.21	76,175,756.08	7,778,603.01	1,087,801.70

RECAPITULATION.

Home Companies	1,321,735.41		150,795.37	42,788.88	1,515,319.66	93,734.21	342,530.64
Companies of other States	166,406,095.79		12,545,739.15	7,903,453.35	186,855,288.29	30,598,046.80	241,522.04
Foreign Companies	69,133,474.07	1,359,019.51	3,930,405.29	1,752,857.21	76,175,756.08	7,778,603.01	1,087,801.70
Grand total	236,861,305.27	1,359,019.51	16,626,939.81	9,699,099.44	264,546,364.03	38,470,384.02	1,671,854.38

TABLE No. IV—DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1909.

NORTH CAROLINA COMPANIES.

Name of Company.	Fire Losses.	Marine and Inland Losses.	Interest and Dividends.	Commissions and Brokerage.	Salaries of Officers and Other Employees.	Insurance Department Fees and Taxes.	All Other Disbursements.	Total Disbursements.
Atlantic Fire	$ 49,002.72	$	$ 10,000.00	$ 6,298.79	$ 10,974.52	$ 181.50	$ 6,571.50	$ 83,029.03
Cabarrus Mutual	4,016.70				111.25	25.27	39.50	4,192.72
Carolina Insurance Co.	16,525.20		2,994.90	7,177.80	573.80	151.50	15,123.39	42,546.59
Davidson County Mutual Fire								
Dixie Fire	739,183.82			221,113.56	62,407.61	8,898.00	131,844.97	1,163,457.96
Farmers Mutual Fire Association					550.00	128.13	269.76	947.89
Farmers Mutual Fire of Edgecombe County	1,138.00			395.98	250.00	43.09	103.23	1,930.31
Gaston County Farmers Mutual	1,237.70				95.00	93.25	132.61	1,558.56
Mecklenburg Farmers Mutual	771.50				128.50	43.63	20.00	963.63
North Carolina Home	47,131.15			4,472.43	14,611.01	976.27	19,624.17	86,815.03
Pamlico Insurance and Banking Co.	30,169.75			3,737.28	5,360.81	480.49	1,245.73	40,994.06
Piedmont Fire	62,603.95			14,428.27	9,136.99	530.60	12,600.96	99,300.77
Rowan Mutual					289.00		68.10	357.10
Scottish Fire								
Southern Stock Fire	26,951.72		7,000.00	25.00	564.05		32,833.46	67,374.23
Southern Underwriters	55,382.30		9,000.00	164.00	831.00		41,662.33	107,039.63
Underwriters Fire (Rocky Mount)	5,643.91			4,013.76	40.00	140.85	3,889.32	13,727.84
Underwriters of Greensboro	23,965.80		2,250.00	26.50	329.95		21,885.72	48,457.97
Union County Farmers Mutual	3,154.00				222.88	47.62	56.47	3,480.97
United Mutual Fire					36.10	63.00	169.64	268.74
Total	1,066,878.22		31,244.90	261,853.37	106,512.47	11,803.20	288,150.87	1,766,443.03

COMPANIES OF OTHER STATES.

Ætna Insurance Co.	3,379,343.16	274,053.63		1,345,101.85	641,211.66	139,532.26	1,306,449.35	7,085,691.91
Adirondacks	167,017.03			79,155.37	7,040.00	5,226.31	92,050.03	267,643.74
Agricultural	634,234.14			370,588.70	158,916.37	38,668.40	205,854.10	1,408,261.71
American (Newark)	1,672,100.58			840,038.66	232,675.89	68,524.91	409,060.57	3,222,400.61
American Central (St. Louis)	1,204,573.39			454,104.78	223,659.44	30,712.08	506,845.70	2,419,895.39
Alliance	294,544.16	137,224.34		204,651.20	25,136.24	3,626.70	89,520.60	754,703.24
Atlanta Home	108,474.62			34,636.58	14,029.53	1,160.45	33,693.81	191,994.99
Blue Ridge Fire								
Citizens Insurance Co. (St. Louis)	316,489.59			96,627.67	69,167.75	4,849.25	65,706.82	552,841.08
City of New York	178,445.82			71,574.77	51,592.34	3,299.52	74,497.57	379,410.02

Continental Insurance Co.	2,970,149.27			1,434,268.32	595,912.40	24,950.51	1,591,453.59	6,616,734.09
Delaware Insurance Co.	807,756.78			480,525.56	87,368.64	8,962.57	307,426.48	1,592,040.03
Dutchess Fire	242,987.35			107,156.45	26,422.86	1,623.45	25,726.43	403,916.54
Empire City Fire	243,554.97			162,539.08	8,585.04	1,410.85	51,602.58	467,693.52
Equitable Fire (Charleston, S. C.)	67,200.54			23,360.09	10,465.27	933.29	24,900.29	126,859.48
Fidelity Fire	427,039.36			225,185.84	83,953.64	9,287.56	272,106.28	1,018,572.68
Fire Association of Philadelphia	2,106,150.10			837,174.44	402,028.30	27,119.28	699,525.52	4,071,997.64
Firemen's Fund Insurance Co.	1,510,265.54	697,469.85		730,257.55	497,573.69	27,177.43	630,175.35	4,092,919.41
Firemen's (Newark)	829,033.16			474,909.76	87,942.48	7,970.04	296,511.01	1,696,364.45
Florida Home								
Georgia Home	428,518.55			156,125.33	76,543.16	4,388.90	154,634.14	820,210.08
German Alliance	260,940.22			147,954.19	2,764.00	2,518.89	77,990.00	492,167.30
German-American	3,307,004.05			1,233,802.83	603,739.22	26,891.05	1,256,779.13	6,428,216.38
Germania Fire	1,193,928.15			637,698.90	245,594.83	15,003.78	623,673.64	2,715,899.30
Girard Fire and Marine	370,114.30			222,094.25	87,218.59	7,073.34	227,123.21	913,623.69
Glens Falls Insurance Co.	861,341.89			417,052.32	194,410.18	9,258.12	431,701.06	1,913,763.57
Globe and Rutgers	1,586,441.89			522,792.91	99,487.81	4,177.23	394,932.27	2,607,832.11
Hanover Fire	1,114,792.14			475,318.71	207,037.45	14,249.65	435,615.42	2,247,013.37
Hartford Fire	7,529,181.86	19,094.87		2,730,037.97	1,277,561.56	46,707.08	2,193,576.23	13,796,159.57
Home Insurance Co. (New York)	5,149,271.77	172,370.91		2,082,872.69	734,980.41	32,052.46	2,085,650.47	10,257,198.71
Interstate Fire	19,735.73			3,900.46	4,910.62	729.00	15,676.85	44,952.66
International	263,159.32			554,036.81	440.00	1,907.12	1,763.05	821,306.30
Insurance Company of North America	3,040,492.15	1,357,339.57		1,939,942.70	480,588.45	24,915.35	1,014,826.20	7,858,104.42
Lumber Insurance Co.	175,154.37			76,616.60	7,047.00	3,980.61	34,875.35	297,673.93
Michigan Commercial	589,159.61	1,520.56		149,090.31	123,258.57	10,097.38	138,616.37	1,011,743.80
Millers Mutual	57,392.84				8,379.88	838.97	30,809.79	97,421.48
Milwaukee Mechanics	674,738.34			412,411.70	163,408.08	13,273.10	235,717.36	1,509,548.58
National Fire	2,680,915.53			982,328.70	648,802.84	19,239.97	624,596.62	4,955,883.66
National Union Fire	800,046.46			338,078.23	165,239.53	13,746.19	274,151.27	1,591,261.68
New Brunswick Fire	228,368.44			110,928.00	67,842.08	5,783.29	68,446.00	481,367.81
New Hampshire Fire	1,136,908.61			475,204.03	148,581.36	6,712.56	346,874.13	2,114,280.69
Niagara	1,455,614.30			625,418.13	298,776.43	13,215.22	443,211.70	2,836,235.78
New York Underwriters Agency								
Norfolk Fire	30,765.84			20,929.72	5,449.33	2,039.46	11,430.20	70,614.55
Northern Insurance	311,792.87			241,693.68	190.00	2,171.50	53,173.30	609,021.35
North River	794,276.46			402,280.34	153,701.02	6,208.99	199,337.14	1,555,803.95
Orient Insurance Co.	584,065.79			276,475.97	109,964.08	9,266.04	159,707.06	1,139,478.94
Pennsylvania Fire	1,742,683.43			773,649.14	197,043.78	13,500.19	448,321.58	3,175,198.12
Peter Cooper Fire	164,685.08			102,111.90	10,455.00	714.67	30,065.20	308,031.85
Peoples National Fire	211,024.36			391,618.36	60,236.06	12,209.69	60,477.65	735,566.12
Petersburg Savings and Insurance	48,461.95			19,238.51	9,315.06	2,023.88	128,625.33	207,664.73
Phenix Insurance Co. (Brooklyn, N. Y.)	3,550,652.56			1,158,973.78	711,308.41	31,242.00	2,465,267.34	7,917,444.09
Phœnix Insurance Co. (Hartford)	2,151,337.54			948,216.41	499,432.61	23,407.24	673,171.62	4,295,565.42
Philadelphia Underwriters								
Providence-Washington	1,061,225.95	317,494.67		523,136.16	205,606.94	10,928.10	489,265.79	2,607,657.61
Queen Insurance Company of America	2,157,449.86			842,590.17	425,708.69	19,074.59	629,219.97	4,074,043.28
Rhode Island	153,957.57			108,085.57		2,307.87	43,699.15	308,050.16
Rochester German	722,071.07			363,121.03	91,057.78	7,150.95	277,106.99	1,461,107.82
Richmond Fire	71,753.47			46,441.80		1,054.37	9,879.35	129,128.99
St. Paul Fire and Marine	1,913,861.83	487,444.16		1,096,550.62	225,942.88	18,412.69	365,536.22	4,107,748.50
Seaboard Fire and Marine	117,255.08			46,839.06	16,466.81	3,036.47	75,858.32	259,455.74
Seaboard Fire	17,624.77			3,655.85	2,090.51	435.00	24,602.56	48,408.69

TABLE No. IV—DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1909.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Fire Losses.	Marine and Inland Losses.	Interest and Dividends.	Commissions and Brokerage.	Salaries of Officers and Other Employees.	Insurance Department Fees and Taxes.	All Other Disbursements.	Total Disbursements.
Security Insurance Co.	$ 686,198.09	$ 1,039.30	$	$ 322,920.84	$ 138,095.27	$ 7,979.19	$ 280,883.85	$ 1,437,116.54
Shawnee Fire	918,828.81			435,957.92	74,536.05	12,193.07	137,782.06	1,579,297.91
Springfield Fire and Marine	2,522,980.88			1,018,566.84	515,969.44	21,346.21	716,417.43	4,795,280.80
Spring Garden Fire	1,264,648.86	5,070.11		501,219.43	158,112.32	11,969.72	227,270.86	2,168,291.30
Stuyvesant	348,172.97			171,731.18	10,732.20	3,290.35	55,662.55	589,589.25
Sun Insurance Co. (New Orleans)	338,388.71	14,711.50		165,862.33	33,120.82	5,840.23	363,124.83	921,048.42
Teutonia Insurance Co.	483,799.57	7,370.08		187,161.83	61,402.61	4,028.98	99,962.89	843,725.96
United Firemen								
Union Insurance Co.	381,784.95			185,323.83	5,838.03	6,109.06	153,936.15	732,992.02
United States Fire	120,063.15			80,549.31	9,135.03	1,542.53	13,069.07	224,359.09
United States Lloyds		810,255.04		105,519.62	78,753.13	3,141.21	81,994.07	1,079,663.07
Virginia Fire and Marine	411,038.49			164,006.33	33,500.53	7,692.87	94,335.13	710,573.35
Virginia State Insurance Co.	460,306.64			44,144.12	41,192.47	2,155.28	105,877.24	653,675.75
Washington Fire	239,411.50			74,492.60	61,276.03	3,125.95	48,895.86	427,201.94
Western of Pittsburg	244,500.82			140,448.40	35,616.93	2,274.17	74,823.32	497,663.64
Williamsburg City Fire	934,788.85			419,454.87	178,046.12	10,143.07	223,590.74	1,766,023.65
Westchester Fire	1,275,869.49			493,388.27	265,624.10	10,687.94	300,943.84	2,346,513.64
Winona Fire	301,234.37			128,984.83	15,491.10	680.00	38,770.60	485,160.90
Total	76,819,541.71	4,302,458.59		32,261,472.90	13,277,583.91	961,177.67	28,848,537.55	155,470,772.32

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich	518,829.96			241,412.29	117,745.31	9,346.19	110,442.00	997,775.75
Atlas Assurance Co.	762,008.40			350,299.72	161,766.92	9,735.17	468,906.02	1,752,716.23
British America Assurance	458,917.46	11,940.94		221,708.11	95,915.16	7,049.05	163,836.06	959,366.78
Caledonian Insurance Co.	633,019.46			316,941.29	108,869.09	7,712.51	394,925.05	1,461,467.40
Cologne Reinsurance	439,013.01			268,823.77		4,997.17	257,174.42	970,008.37
Commercial Union Assurance	1,866,419.53	308,356.84		810,379.79	227,994.76	12,910.69	1,059,413.10	4,285,474.71
First Russian	301,124.97			183,779.71	500.00	2,075.75	487,480.43	682,095.46
Hamburg-Bremen	871,153.22			203,676.68	168,331.85	5,354.04	280,114.10	1,528,629.89
Jakor Insurance	270,498.69			347,083.42		1,223.27	971.43	619,776.81
Liverpool and London and Globe	3,689,244.45			1,465,021.04	370,272.82	14,960.02	2,334,884.41	7,874,382.74
London Assurance	779,274.93	220,077.42		537,839.44	179,162.82	11,710.65	755,047.47	2,483,112.73

London and Lancashire	950,977.32			415,101.46	194,066.40	14,069.22	937,344.95	2,511,559.35
Moscow Fire	683,925.42			440,117.85		2,546.24	230,126.56	1,356,706.07
Munich Reinsurance	2,286,316.60			1,337,362.22	32,321.63	4,377.48	447,348.13	4,107,726.06
North British and Mercantile	1,988,547.85			986,472.47	405,071.56	15,772.95	474,302.86	3,870,167.69
Northern Assurance	1,350,960.60			467,755.85	295,243.77	13,652.91	1,068,903.85	3,196,516.98
Norwich Union Fire Insurance Society	1,232,373.17			323,456.15	179,607.80	15,822.51	373,458.63	2,124,718.26
Palatine Insurance Co. (London)	841,711.65			351,749.24	91,270.33	8,600.52	336,075.93	1,629,407.67
Phœnix Assurance	1,239,434.11			484,935.78	228,929.26	9,117.99	391,947.53	2,354,364.67
Prussian National	460,802.64			233,902.95	94,663.09	4,767.45	106,013.43	890,149.56
Rossia Reinsurance	1,957,699.47			1,103,527.43	79,738.53	2,712.85	486,138.97	3,629,817.25
Royal Insurance	3,555,984.41	1,469.94		1,258,986.32	784,376.60	21,635.74	2,248,373.69	7,870,826.70
Royal Exchange Assurance	869,708.65			347,135.08	132,044.34	7,754.43	590,750.12	1,947,392.62
Russian Reinsurance	379,229.17			286,890.15	500.00	2,078.06	120,621.99	789,319.37
Salamandra	1,002,596.04			590,750.94	1,261.92	728.06	440,222.88	2,035,559.84
Scottish Union and National	953,022.01			443,129.64	80,913.01	9,557.37	924,085.31	2,410,707.34
Sovereign Fire	39,403.99			35,223.87	6,074.00	1,486.50	122,985.05	205,173.41
Skandia	603,604.76			344,686.91	981.35	818.80	177,528.95	1,127,620.77
Sun Insurance Office	1,423,766.66			680,505.66	168,886.16	11,768.92	759,519.29	3,044,446.69
Western Assurance	688,376.17	219,167.25		371,350.17	160,561.12	10,826.58	229,118.04	1,679,399.33
Total	33,097,944.77	761,012.39		15,450,005.40	4,367,069.60	245,160.09	16,778,060.65	70,699,252.90

RECAPITULATION.

Home Companies	1,066,878.22		31,244.90	261,853.37	106,512.47	11,803.20	288,150.87	1,766,443.03
Companies of other States	76,819,541.71	4,302,458.59		32,261,472.90	13,277,583.91	961,177.67	28,848,537.55	155,470,772.32
Foreign Companies	33,097,944.77	761,012.39		15,450,005.40	4,367,069.60	245,160.09	16,778,060.65	70,699,252.90
Grand total	110,984,364.70	5,063,470.98	31,244.90	47,973,331.67	17,751,165.98	1,218,140.96	45,914,749.07	227,936,468.25

TABLE No. V—RISKS AND PREMIUMS, FIRE, 1909.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING THE YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING THE YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED, AND LOSSES INCURRED DURING THE YEAR 1909.

NORTH CAROLINA COMPANIES.

Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Gross Premiums on Risks Written.	Risks Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses Incurred.
Atlantic Fire	$ 6,682,156.00	$ 5,769,214.00	$ 144,279.54	$ 5,581,658.00	$ 6,869,712.00	$ 143,557.32	$ 1,419,220.00	$ 48,989.40
Cabarrus Mutual Fire	803,170.00	96,000.00			874,547.45			5,066.70
Carolina Insurance Co.	2,715,014.00	2,507,529.00	43,198.25	1,612,638.00	3,609,905.00	62,617.39	732,789.00	14,698.20
Davidson County Mutual Fire								
Dixie Fire	110,795,569.00	90,587,712.00	1,426,443.43	124,439,965.00	76,943,316.00	1,101,513.97	8,285,732.00	713,123.51
Farmers Mutual Fire Association	9,089,480.00	1,095,481.00			10,184,961.00			27,790.12
Farmers Mutual Fire of Edgecombe Co.		64,600.00	1,474.50		493,451.50			
Gaston County Farmers Mutual Fire	632,202.12	110,477.00			703,535.54			1,237.70
Mecklenburg Farmers Mutual	450,792.00	32,166.00			479,047.00			771.50
North Carolina Home	15,520,232.47	11,277,381.82	192,385.60	9,778,967.82	17,018,646.47	269,136.88	6,658,437.58	50,870.39
Pamlico Insurance and Banking	2,493,205.00	1,796,349.00	41,679.85	2,601,479.00	1,407,616.00	33,384.96	280,458.00	25,997.22
Piedmont Fire	10,376,258.00	9,453,041.00	163,266.31	9,341,665.00	10,487,634.00	182,804.77	2,334,933.00	61,993.69
Rowan Mutual	Not given.	50,000.00	62.50		Not given.			1,911.00
Scottish Fire								
Southern Stock Fire	9,152,030.00	5,853,177.00	93,995.08	5,366,280.00	9,638,927.00	153,605.35	829,355.00	26,895.66
Southern Underwriters	13,446,198.00	8,574,174.00	138,016.93	8,000,403.00	14,019,969.00	223,568.69	1,994,502.00	54,236.23
Underwriters Fire of Rocky Mount	1,289,208.56	1,242,644.82	20,814.33	979,902.39	1,551,950.99	26,162.39	284,991.58	6,729.99
Underwriters of Greensboro	4,423,565.00	3,740,495.00	60,744.13	2,860,298.00	5,303,762.00	86,302.68	380,039.00	23,553.31
Union County Farmers Mutual		315,362.00			475,000.00			3,154.00
United Mutual Fire	43,200.00	18,850.00	314.57		62,050.00	1,060.80		
Total	187,912,280.15	142,584,653.64	2,326,675.02	170,563,256.21	160,124,030.95	2,293,715.20	23,200,457.16	1,067,018.62

COMPANIES OF OTHER STATES.

Ætna Insurance Co.	1,104,018,245.00	763,880,683.00	9,451,212.61	685,381,903.00	1,182,517,025.00	14,202,130.45	1,822,099.86	3,414,043.41
Adirondacks Fire	17,759,938.00	25,052,686.00	420,264.86	21,907,490.00	20,905,134.00	339,724.63	62,283.16	160,826.29
Agricultural	344,497,600.00	226,499,600.00	2,406,795.23	204,907,200.00	366,090,000.00	3,729,402.00	380,946.00	649,683.21
American (Newark)	728,798,524.00	439,316,060.00	4,589,404.72	383,763,051.00	838,351,533.00	8,992,181.92	518,099.18	1,684,650.11
American Central (St. Louis)	409,963,502.00	296,889,657.00	3,678,770.49	261,455,104.00	445,398,055.00	5,145,946.63	836,475.89	1,274,192.61
Alliance	68,523,309.00	65,548,734.00	819,887.25	57,366,026.00	76,706,017.00	949,654.97	94,497.56	306,726.16
Atlanta Home	16,108,463.00	19,958,768.00	262,781.73	16,712,036.00	19,355,195.00	263,520.98	24,257.23	113,696.62
Blue Ridge Fire*								
Citizens Insurance Co. (St. Louis)	213,312,401.00	194,354,946.00	2,432,619.39	178,765,988.00	228,901,359.00	2,906,677.97	2,105,177.97	318,898.02

City of New York	73,289,839.00	70,591,911.00	678,158.51	59,457,613.00	84,424,137.00	807,564.63	208,743.02	163,842.92
Continental Insurance Co.	1,340,146,681.00	839,763,760.00	8,044,001.96	773,270,288.00	1,406,640,153.00	14,784,567.49	537,560.29	3,144,872.50
Delaware Insurance Co.	235,705,438.00	203,615,153.00	2,413,348.25	183,261,297.00	256,059,294.00	2,846,639.18	342,937.99	858,731.00
Dutchess Fire	53,237,098.00	44,649,756.00	542,518.85	41,847,415.00	56,039,439.00	637,679.42	61,098.32	245,689.29
Empire City Fire	47,902,386.00	66,574,426.00	797,876.60	59,155,748.00	55,321,064.00	668,931.39	110,347.10	262,003.28
Equitable Fire (Charleston, S. C.)	11,868,712.00	18,185,246.58	214,025.88	18,119,275.41	11,934,683.17	216,465.96	47,963.77	72,584.07
Fidelity Fire	133,791,674.00	143,593,734.00	1,423,895.21	90,196,529.00	187,188,879.00	1,908,758.49	155,586.90	489,118.13
Fire Association of Philadelphia	594,524,172.00	483,480,534.00	5,660,444.29	429,128,892.00	648,875,814.00	7,211,876.06	634,540.83	2,105,507.00
Firemen's Fund Insurance Co.	442,841,289.00	360,355,636.00	4,542,255.44	318,953,228.00	484,243,697.00	6,011,196.91	670,072.37	1,464,082.26
Firemen's (Newark)	328,027,069.00	171,594,552.00	2,466,183.54	150,624,084.00	348,997,753.00	73,515,241.28	177,029.76	893,832.76
Florida Home*								
Georgia Home	95,493,612.00	70,055,857.00	1,169,855.73	58,711,589.00	106,837,880.00	1,456,539.82	219,272.02	443,820.02
German Alliance	288,988,769.00	266,038,448.00	2,940,765.88	205,602,939.00	349,424,278.00	3,680,863.54	2,848,400.59	262,419.02
German-American	1,606,530,059.00	1,134,324,005.00	11,131,783.99	1,058,504,333.00	1,682,349,731.00	15,881,231.99	2,441,773.13	3,405,858.29
Germania Fire	682,273,793.00	371,030,926.00	3,776,514.60	350,775,257.00	702,529,462.00	6,794,276.73	436,151.12	1,237,258.94
Girard Fire	186,627,801.00	114,110,886.00	1,225,248.77	99,390,696.00	201,347,991.00	1,912,643.81	278,428.81	367,134.30
Glens Falls Insurance Co.	344,309,055.00	219,068,164.00	2,499,862.35	163,902,219.00	399,475,000.00	4,290,533.62	257,264.36	877,190.19
Globe and Rutgers Fire	299,742,690.00	320,795,605.00	4,168,004.37	308,328,609.00	312,209,686.00	3,908,823.23	352,795.22	1,544,580.40
Hanover Fire	427,705,481.84	303,368,968.65	3,219,616.22	275,757,066.99	455,317,383.50	4,670,551.10	576,226.88	1,164,518.72
Hartford Fire	1,993,303,956.00	1,557,224,858.00	18,562,694.42	1,409,387,933.00	2,141,140,881.00	25,153,111.09	570,471.69	7,643,420.52
Home Insurance Co. (New York)	1,990,201,785.00	1,621,107,580.00	15,632,121.75	1,448,755,633.00	2,162,553,732.00	21,120,079.00	1,754,971.00	5,408,906.30
Interstate Fire	2,618,543.29	2,783,667.35	54,474.69	2,363,142.71	3,039,067.93	62,241.90	15,296.19	34,140.80
International		208,887,698.00	2,021,149.83	20,229,162.00	188,658,536.00	1,839,496.36		386,507.41
Insurance Company of North America	887,376,685.00	612,791,665.00	7,543,727.32	563,820,934.00	936,347,416.00	11,181,661.40	754,443.68	3,062,766.57
Lumber Insurance Co.	21,752,405.00	33,641,628.00	591,407.94	27,902,372.00	27,491,661.00	471,710.72	170,330.89	167,884.54
Michigan Commercial	194,548,564.00	153,478,486.00	1,886,400.31	135,902,375.00	167,124,675.00	1,964,059.22	536,462.99	624,974.60
Millers Mutual	167,900.00	74,500.00	15,962.50	27,800.00	214,600.00	44,979.50		25,637.33
Milwaukee Mechanics	285,742,622.00	187,984,130.00	2,216,112.89	157,581,477.00	316,145,275.00	2,614,423.04	440,349.02	716,967.19
Monongahela Fire	10,285,290.00	31,149,958.00	412,381.54	6,167,992.00	35,267,256.00	429,364.94	59,697.85	133,031.00
National Fire	995,292,359.00	751,206,874.00	8,545,442.17	715,199,310.00	1,031,299,923.00	11,432,434.77	2,286,500.90	2,685,352.30
National Union Fire	259,793,347.00	219,614,996.00	2,791,033.96	180,717,160.00	208,691,183.00	3,638,479.14	724,177.96	818,519.02
New Brunswick Fire	44,326,334.00	53,003,723.00	719,566.60	43,055,498.00	54,274,559.00	704,471.69	67,909.10	215,045.91
New Hampshire Fire	323,432,534.00	212,724,758.00	2,583,091.59	195,270,729.00	340,886,563.00	3,897,778.74	243,083.22	1,155,762.07
Niagara	540,368,706.00	389,161,071.00	4,324,285.63	351,907,065.00	577,622,712.00	5,936,275.32	548,068.13	1,550,565.71
New York Underwriters Agency*								
Norfolk Fire	4,129,053.00	6,404,747.00	103,782.36	4,524,973.00	6,008,973.00	93,048.63	9,601.22	33,463.38
Northern Insurance	87,158,306.00	85,833,724.00	879,679.67	69,809,699.00	103,182,331.00	1,156,160.96	78,794.13	330,369.00
North River	278,993,984.00	248,999,843.00	2,781,187.76	240,050,505.00	287,943,322.00	3,106,817.01	828,803.35	797,299.06
Orient Insurance Co.	238,855,903.00	177,712,768.00	2,043,851.63	159,155,239.00	257,413,432.00	2,863,879.45	407,222.75	579,358.97
Pennsylvania Fire	568,160,664.00	378,586,223.00	4,267,581.10	344,888,998.00	601,857,889.00	6,513,118.38	444,265.18	1,729,312.98
Peter Cooper Fire	39,013,023.00	48,305,724.00	457,186.18	41,536,230.00	45,782,517.00	408,456.70	38,255.66	169,600.10
Peoples National Fire		178,340,343.00	1,691,370.78	45,805,663.00	132,534,680.00	1,352,487.66	129,813.22	288,792.23
Petersburg Savings and Insurance	12,063,792.00	9,178,317.00	130,445.42	8,807,288.00	12,454,821.00	188,529.96	11,684.34	54,511.68
Phenix Insurance Co. (Brooklyn)	1,099,496,914.00	687,505,521.00	8,088,297.30	616,630,678.00	1,170,371,757.00	13,419,272.05	586,480.41	3,658,906.02
Phœnix Insurance Co. (Hartford)	793,512,196.00	658,532,929.00	6,456,021.65	582,773,700.00	869,271,425.00	9,028,483.69	733,120.50	2,190,577.55
Philadelphia Underwriters*								
Providence-Washington	335,993,259.00	270,494,096.00	2,956,478.20	237,872,005.00	368,615,350.00	4,002,920.28	645,837.96	1,039,863.18
Queen Insurance Co. of America	626,852,714.00	479,139,026.00	5,805,855.20	425,521,169.00	680,470,571.00	7,907,966.47	619,456.75	2,172,813.76
Rhode Island	42,807,020.00	56,405,475.00	581,044.58	42,476,855.00	56,735,640.00	555,077.40	78,497.01	168,172.02
Rochester German	224,886,384.00	182,386,237.00	2,227,832.08	165,049,739.00	242,222,882.00	2,840,897.11	490,402.22	718,055.00
Richmond Fire	8,858,025.00	18,549,708.00	204,215.67	13,895,930.00	13,511,803.00	153,490.55	6,777.71	77,236.71
St. Paul Fire and Marine	489,839,040.00	340,428,780.00	5,056,207.93	279,726,794.00	550,541,026.00	7,288,769.66	516,857.48	1,980,235.78

TABLE No. V—RISKS AND PREMIUMS, FIRE, 1909.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING THE YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING THE YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED, AND LOSSES INCURRED DURING THE YEAR 1909.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Gross Premiums on Risks Written.	Risks Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses Incurred.
Seaboard Fire and Marine	$ 10,089,809.00	$ 16,840,572.00	$ 274,302.91	$ 10,992,438.00	$ 15,937,943.00	$ 266,230.23	$ 22,708.72	$ 128,538.73
Seaboard Fire	5,412,280.00	4,925,640.00	77,222.87	3,881,645.00	6,456,275.00	107,498.35	27,623.12	22,862.33
Security Insurance Co.	244,892,984.00	188,318,069.00	2,214,321.08	155,451,174.00	277,759,879.00	3,101,696.91	475,263 28	679,444.40
Shawnee Fire	145,916,311.00	161,166,746.00	2,246,603.91	144,476,356.00	162,606,701.00	2,073,281.38	238,654.20	904,405.50
Springfield Fire and Marine	739,786,917.00	586,802,716.00	7,126,903.39	528,137,194.00	798,452,439.00	9,341,267.85	926,898.19	2,591,465.84
Spring Garden Fire	263,816,121.47	269,415,804.11	3,428,178.12	245,453,709.15	287,778,216.43	3,554,904.39	464,333.72	1,221,001.79
Stuyvesant Fire	45,926,173.00	80,869,335.00	1,034,251.50	64,420,969.00	62,374,539.00	813,220.46	82,542.51	327,880.66
Sun Insurance Co. (New Orleans)	64,861,299.00	65,718,866.00	955,545.36	55,663,786.00	74,916,379.00	1,080,218.51	173,426.11	341,842.65
Teutonia Insurance Co.	84,198,203.00	83,646,185.00	1,146,999.69	82,237,910.00	85,606,478.00	1,115,495.86	123,754.67	479,799.57
United Firemen's*								
Union Insurance Co.	78,052,817.00	83,268,742.00	1,099,371.18	69,558,192.00	91,763,367.00	1,127,985.85	125,875.47	410,223.52
United States Fire	31,172,474.00	34,987,678.00	378,121.98	38,761,508.00	27,398,644.00	302,387.12	54,897.17	103,873.00
United States Lloyds‡	51,963,045.00	557,724,991.00	2,692,855.63	552,090,941.00	57,597,095.00	637,462.79	283,830.93	913,550.26
Virginia Fire and Marine	82,512,699.00	70,251,398.00	1,015,732.41	64,337,160.00	88,426,937.00	1,352,197.44	154,841.45	427,815.57
Virginia State Insurance Co.	58,639,444.00	61,594,618.00	923,534.19	56,280,396.00	63,953,666.00	991,497.61	713,937.80	450,074.64
Washington Fire	42,935,996.00	47,830,497.00	799,963.99	54,894,515.00	35,871,978.00	619,216.69	164,153.34	217,222.93
Western of Pittsburg	81,289,353.00	63,977,153.00	777,622.98	54,028,682.00	91,237,824.00	1,026,345.08	152,710.20	253,934.24
Williamsburg City Fire	269,080,006.00	198,355,322.00	2,213,362.44	164,042,177.00	303,393,151.00	3,160,128.72	267,070.81	838,752.18
Westchester Fire	473,748,936.00	351,539,443.00	3,705,112.02	311,211,489.00	514,076,890.00	5,256,820.10	531,751.19	1,311,183.28
Winona Fire	37,149,500.00	49,218,436.00	634,935.56	40,910,985.00	45,456,951.00	626,885.09	1,559.95	319,202.33
Total	25,307,263,284.51	20,070,789,966.69	221,183,924.21	17,688,891,150.26	27,608,182,454.03	375,658,307.42	34,943,494.67	79,485,881.64

COMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich Fire	165,653,230.00	143,725,330.00	1,584,270.75	112,447,542.00	196,931,018.00	2,104,118.73	20,844,534.00	540,802.37
Atlas Assurance Co.	228,258,611.00	204,686,542.00	2,197,235.35	171,552,447.00	271,392,706.00	2,939,571.97	23,432,098.00	807,080.13
British America Assurance	169,139,072.00	141,288,455.00	1,382,052.94	137,809,847.00	172,617,680.00	1,826,598.69	21,105,451.00	438,416.13
Caledonian Insurance Co.	238,820,502.00	169,875,440.00	1,964,237.18	155,570,602.00	253,125,340.00	2,806,653.68	29,677,409.00	615,799.23
Cologne Reinsurance	135,854,670.00	115,507,900.00	1,202,167.85	115,147,915.00	136,214,655.00	1,408,206.66		442,109.01
Commercial Union Assurance	646,909,491.00	515,366,423.00	5,318,191.97	460,072,132.00	702,203,782.00	7,223,597.99	59,007,707.00	1,803,341.72
First Russian	63,051,598.00	81,675,807.00	806,159.44	64,451,825.00	80,275,580.00	806,976.85		304,299.97
Hamburg-Bremen	234,255,966.00	159,042,178.00	1,999,003.12	156,137,399.00	237,160,745.00	2,840,069.92	46,389,702.00	826,698.22
Jakor Insurance Co.	12,016,087.00	189,572,408.00	2,110,912.08	57,830,510.00	143,757,985.00	1,709,615.70	40,025,624.00	420,742.80

Liverpool and London and Globe	1,625,589,967.00	1,316,142,927.00	13,563,372.48	1,214,536,784.00	1,727,196,110.00	18,159,359,39	472,741,911.00	3,668,484.34
London Assurance	311,767,385.00	222,873,089.00	2,609,864.06	197,356,244.00	337,284,230.00	3,796,681.45	30,128,859.00	809,677.07
London and Lancashire	483,462,972.00	354,068,307.00	3,563,414.49	329,626,177.00	507,905,102.00	5,101,965.41	74,992,198.00	936,945.97
Moscow Fire	154,351,846.00	192,347,643.00	1,924,492.90	154,985,122.00	191,714,367.00	1,978,148.33	----------	712,087.42
Munich Reinsurance	434,179,096.00	484,824,603.00	5,507,812.51	415,618,438.00	503,385,261.00	4,411,759.11	----------	2,371,908.60
North British and Mercantile	880,609,076.00	740,156,003.00	6,617,393.93	648,758,990.00	972,006,089.00	8,918,123.30	146,760,854.00	1,995,806.63
Northern Assurance	533,546,429.00	404,644,313.00	4,494,592.45	383,536,246.00	554,654,496.00	6,018,867.70	64,192,377.00	1,440,046.51
Norwich Union Fire	355,418,961.09	234,565,920.00	2,447,414.83	243,632,458.00	346,352,423.00	3,594,365.30	51,309,222.00	887,699.61
Palatine Insurance Co. (London)	238,128,831.00	207,645,623.00	2,400,890.76	172,083,090.00	273,691,364.00	3,179,843.30	33,220,583.00	787,147.48
Phœnix Assurance	414,771,876.00	312,801,202.00	3,394,121.65	294,957,921.00	432,615,157.00	4,489,441.45	79,845,467.00	1,232,827.73
Prussian National	168,576,317.00	131,807,569.00	1,520,102.73	102,177,043.00	198,206,843.00	2,296,246.37	27,425,951.00	487,969.70
Rossia Insurance Co.	289,440,613.00	410,152,868.00	4,846,342.11	347,015,308.00	352,578,173.00	4,308,513.30	----------	2,080,351.47
Royal Insurance Co.	1,563,047,252.28	951,910,163.03	10,454,030.04	963,499,324.36	1,551,458,090.95	16,435,129.08	218,645,570.10	3,471,385.61
Royal Exchange Assurance	299,672,197.00	214,666,060.00	2,305,534.76	234,920,157.00	279,418,100.00	2,884,511.11	56,509,925.00	947,259.23
Russian Reinsurance	66,916,294.00	115,204,789.00	1,209,812.15	75,004,763.00	107,116,320.00	1,134,562.44	----------	400,058.17
Salamandra	268,257,215.00	339,262,199.00	4,391,345.22	243,747,367.00	363,772,047.00	4,268,552.55	217,738,890.00	1,097,030.40
Scottish Union and National	430,729,370.00	338,246,490.00	3,395,977.13	305,195,391.00	463,780,469.00	4,576,996.29	122,283,543.00	1,000,627.22
Sovereign Fire	4,258,107.00	16,689,564.00	219,194.55	8,049,828.00	12,897,843.00	171,079.90	2,336,330.00	52,543.01
Skandia	113,474,848.00	118,366,645.00	1,380,107.74	112,501,933.00	119,339,560.00	1,503,035.98	----------	617,477.00
Sun Insurance Office	473,232,761.00	348,567,911.00	3,824,150.50	313,453,565.00	508,347,107.00	5,396,112.89	25,894,352.00	1,443,640.66
Western Assurance	254,348,164.00	211,932,682.00	2,073,079.40	207,354,385.00	258,926,461.00	2,739,898.09	31,658,117.00	657,624.19
Total	11,248,738,804.28	8,564,545,960.03	100,707,277.07	8,400,030,753.36	12,256,325,103.95	129,028,602.93	1,896,166,674.10	33,297,887.60

RECAPITULATION.

Home Companies	187,912,280.15	142,584,653.64	2,326,675.02	170,563,256.21	160,124,030.95	2,293,715.20	23,200,457.16	1,067,018.62
Companies of other States	25,307,263,284.51	20,070,789,966.69	221,183,924.21	17,688,891,150.26	27,608,182,454.03	375,658,307.42	34,943,494.67	79,485,881.63
Foreign Companies	11,248,738,804.28	8,564,545,960.03	100,707,277.07	8,400,030,753.36	12,256,325,103.95	129,028,602.93	1,896,166,674.10	33,297,887.60
Grand total	36,743,914,368.94	28,777,920,580.36	324,217,876.30	26,259,485,159.83	40,024,631,588.93	506,980,625.55	1,954,310,625.93	113,850,787.85

*No statement filed. ‡All marine business.

TABLE No. VI—RISKS AND PREMIUMS, MARINE AND INLAND, 1909.

COMPANIES OF OTHER STATES.

Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Premiums on Risks Written in 1909.	Risks Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses Incurred.
Ætna Insurance Co.	$18,073,898.00	$ 78,097,622.00	$ 905,890.47	$ 75,701,126.00	$20,470,394.00	$ 618,150.48	$5,814,172.00	$ 312,875.02
Alliance	4,469,995.00	38,105,329.00	349,544.78	35,702,201.00	6,873,123.00	228,014.37		156,659.34
Citizens Insurance Co. (St. Louis)		34,956.00	173.11	34,956.00				
Firemen's Fund Insurance Co.	53,187,629.00	430,393,006.00	3,078,478.14	424,225,754.00	59,354,881.00	1,756,643.53	27,262,697.00	708,195.28
Home Insurance Co. (New York)	15,930,476.00	61,318,543.00	808,496.77	52,413,772.00	24,835,247.00	643,741.00	5,862,346.00	225,904.96
Insurance Company of North America	62,193,827.00	620,173,718.00	3,717,717.05	621,962,084.00	60,405,461.00	1,593,293.73	5,844,640.00	1,497,006.16
Michigan Commercial Insurance Co.	2,324,225.00	4,646,120.00	114,109.00	3,664,779.00	3,305,566.00	81,678.69	3,246,541.00	1,165.23
Providence-Washington	10,881,623.00	151,568,467.00	841,399.40	145,892,231.00	16,557,859.00	416,810.19	1,611,719.00	352,973.16
St. Paul Fire and Marine	5,131,347.00	215,059,845.00	1,091,768.24	211,812,972.00	8,378,220.00	282,360.22	944,851.00	355,854.93
Security Insurance Co.								
Sun		7,543,916.00	30,699.54	7,543,916.00				13,951.39
Teutonia Insurance Co.		2,906,319.00	15,559.42	2,906,319.00				7,370.08
Hartford Fire Insurance Co.		10,741,110.00	232,204.88	3,101,055.00	7,640,055.00	186,970.24		26,493.19
Subscribers at United States Lloyds	51,963,045.00	557,724,991.00	2,692,855.63	552,090,941.00	57,597,095.00	637,462.79	26,638,802.00	913,550.26
Total	224,156,065.00	2,178,313,942.00	13,878,896.43	2,137,052,106.00	265,417,901.00	6,445,125.24	77,225,768.00	4,571,999.00

COMPANIES OF FOREIGN COUNTRIES.

British America Assurance			80.04	80.04				2,914.96
Commercial Union Assurance, Ltd.	15,566,455.00	616,574,122.00	696,721.10	612,298,349.00	15,342,228.00	292,981.48	1,373,763.00	331,023.13
London Assurance	25,630,407.00	280,663,998.00	990,499.77	288,351,332.00	17,943,073.00	188,995.53	2,668,491.00	215,346.27
Western Assurance	7,639,839.00	67,373,825.00	409,952.30	63,708,507.00	11,305,157.00	196,366.93	1,793,474.00	243,772.35
Royal Insurance Co., Ltd.		14,099,640.00	22,486.52	13,546,159.00	553,481.00	12,074.99		13,566.94
Total	48,836,701.00	978,711,585.00	2,119,740.73	977,904,427.04	45,143,939.00	690,418.93	5,835,728.00	806,633.65

TABLE No. VII—NORTH CAROLINA BUSINESS.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1909, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

NORTH CAROLINA COMPANIES.

Name of Company.	Fire Business.					
	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.
Atlantic Fire	$ 5,769,214.00	$ 144,279.54	$ 3,021,384.00	$ 75,876.20	$ 45,513.55	$ 48,989.40
Cabarrus Mutual Fire	96,000.00	2,384.91			4,016.70	5,066.70
Carolina Insurance	2,507,529.00	43,198.25	1,449,359.00	26,439.24	16,525.20	14,698.20
Davidson County Mutual Fire*						
Dixie Fire	6,189,143.00	121,996.31	4,137,605.00	85,910.29	51,692.16	52,300 53
Farmers Mutual Fire Association	1,095,481.00	32,998.55			25,812.25	27,790.02
Farmers Mutual Fire of Edgecombe County	64,600.00	1,474.50			1,138.00	1,138.00
Gaston County Farmers Mutual	110,477.00	552.28			1,237.70	
Mecklenburg Farmers Mutual	32,166.00	160.83			771.50	921.50
North Carolina Home	7,789,964.90	143,992.66	3,933,253.11	72,503.41	33,313.59	35,297.99
Pamlico Insurance and Banking	1,577,314.00	36,814.71	576,967.00	13,002.71	30,169.75	22,268.54
Piedmont Fire	6,837,816.00	129,215.98	3,390,286.00	73,134.05	27,582.28	32,629.06
Rowan Mutual Fire	50,000.00	62.50				
Scottish Fire*						
Southern Stock Fire	4,135,833.00	69,006.86	3,210,160.00	55,653.34	16,939.45	17,050.89
Southern Underwriters	3,989,613.00	67,597.24	2,862,708.00	49,047.68	23,288.73	24,085.39
Underwriters Fire (Rocky Mount)	1,168,359.82	19,922.85	726,502.66	12,524.60	5,643.91	5,829.99
Underwriters of Greensboro	2,977,079.00	48,638.47	23,451.47	39,026.73	22,885.15	23,553.31
Union County Farmers Mutual	20,000.00	3,153.62			3,154.00	3,154.00
United Mutual Fire	18,850.00	314.57				
Total	44,429,439.72	865,764.63	23,331,676.24	552,771.59	309,683.92	314,774.52

COMPANIES OF OTHER STATES.

Ætna Insurance Co.	7,629,285.00	116,423.13	6,465,164.00	101,340.84	55,589.82	54,434.82
Adirondacks Fire	318,150.00	8,091.89	231,377.00	6,017.72	863.16	863.16
Agricultural	1,626,100.00	16,230.84	1,378,400.00	13,757.90	5,538.17	7,013.84
American (Newark)	1,092,378.00	14,548.56	852,809.00	12,492.91	10,096.33	11,089.87
American Central (St. Louis)	1,507,748.00	20,521.93	1,082,170.00	15,502.27	4,759.96	8,368.14
Alliance	619,264.00	9,497.39	478,686.00	7,755.73	6,173.25	6,279.95
Atlanta Home	932,210.00	14,819.52	673,773.00	10,819.83	7,279.68	10,037.72

TABLE No. VII—NORTH CAROLINA BUSINESS.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1909, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

COMPANIES OF OTHER STATES—CONTINUED.

Name of Company.	Fire Business.					
	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premums Received.	Net Losses Paid.	Net Losses Incurred.
Blue Ridge*	$	$	$	$	$	$
Citizens Insurance Co. (St. Louis)	1,850,272.00	30,880.55	1,074,413.00	20,807.62	11,720.76	11,402.26
City of New York	290,700.00	4,949.13	220,603.00	3,697.66	26.04	17.36
Continental Insurance Co.	3,401,774.00	50,623.96	2,104,083.00	41,950.23	13,580.60	14,241.76
Delaware Insurance Co.	472,053.00	8,573.63	283,669.00	4,932.77	4,284.08	4,201.58
Dutchess Fire	253,136.00	5,309.55	190,101.02	4,197.46	4,546.27	5,275.42
Empire City Fire	842,368.00	14,537.15	458,516.00	7,798.74	5,897.37	5,077.37
Equitable Fire (Charleston, S. C.)	672,185.50	11,507.16	430,015.52	7,464.87	4,061.24	4,758.75
Fidelity Fire	1,052,048.00	13,599.43	604,317.00	8,298.64	2,931.73	4,289.50
Fire Association of Philadelphia	6,406,608.00	52,983.12	5,343,025.00	41,462.35	17,953.23	12,606.76
Firemen's Fund Insurance Co.	7,341,731.00	53,793.91	5,013,265.00	40,124.67	22,820.82	21,042.47
Firemen's (Newark)	1,113,928.00	17,861.45	1,016,628.00	16,312.69	5,701.07	6,471.61
Florida Home*						
Georgia Home	2,373,839.00	41,757.31	1,776,617.00	29,057.13	11,512.75	9,694.81
German Alliance	2,490,477.00	38,908.69	516,375.00	5,779.96	3,502.39	3,264.39
German-American	12,468,548.00	162,333.68	8,723,292.00	199,353.98	74,037.85	59,573.85
Germania Fire	1,469,764.00	20,167.50	1,053,270.00	15,431.84	7,904.69	8,365.17
Girard Fire	943,023.00	17,044.97	663,618.00	12,277.02	3,518.45	5,439.45
Glens Falls Insurance Co.	2,330,686.00	36,318.25	1,464,843.00	23,301.11	10,095.76	10,886.26
Globe and Rutgers Fire	2,266,682.00	38,270.15	1,870,705.00	32,304.91	9,590.42	11,021.64
Hanover Fire	4,771,581.54	35,263.75	3,649,454.39	29,592.23	25,563.89	18,924.03
Hartford Fire	12,766,564.00	168,446.20	10,674,239.00	152,522.78	51,318.42	61,642.89
Home Insurance Co. (New York)	17,280,602.00	124,819.86	15,080,192.00	108,613.09	52,940.14	61,554.40
Interstate Fire	706,931.03	-15,112.33	433,138.62	9,479.55	4,897.26	6,627.26
International	2,359,287.00	26,590.57	2,326,870.00	25,341.17	1,724.52	5,421.52
Insurance Company of North America	3,847,494.00	58,331.99	3,146,358.00	50,596.74	21,438.16	23,611.39
Lumber Insurance Co.	321,253.00	8,524.23	235,479.00	6,452.74	863.17	863.17
Michigan Commercial	462,013.00	7,016.34	254,464.00	4,578.84	3,820.54	5,192.09
Millers Mutual	74,500.00	15,962.50	213,600.00			
Milwaukee Mechanics	1,296,415.00	18,676.47	871,427.00	13,201.52	6,712.10	7,633.32
National Fire	8,142,846.00	69,904.73	5,901,634.00	50,822.47	23,713.64	19,660.41
National Union Fire	1,060,491.00	14,731.30	833,327.00	11,143.37	7,020.50	10,201.80
New Brunswick Fire	383,812.00	7,515.10	176,078.00	3,728.93	2,235.00	2,091.25
New Hampshire Fire	1,912,036.00	31,922.06	1,277,805.00	22,753.58	7,127.34	20,230.03

Niagara	5,879,297.00	34,439.30	4,091,415.00	25,953.47	8,919.72	10,566.16
New York Underwriters Agency*						
Norfolk Fire	879,823.00	16,075.57	624,323.00	11,710.87	5,371.03	6,617.35
Northern Insurance	387,416.00	5,537.80	240,548.00	4,169.15	1,364.59	1,535.09
North River	2,183,404.00	31,300.02	1,231,093.00	18,406.24	12,803.86	15,523.89
Orient Insurance Co.	1,268,500.00	14,792.16	828,068.00	11,554.62	3,123.19	3,174.22
Pennsylvania Fire	2,550,024.00	33,408.57	1,871,423.00	25,801.28	15,175.94	14,721.28
Peter Cooper Fire	295,288.00	4,030.42	221,372.00	3,278.11	4,793.97	164.35
Peoples National Fire	2,418,990.00	27,934.07	1,448,771.00	22,246.89	711.23	3,213.23
Petersburg Savings and Insurance	1,439,149.99	25,064.86	1,068,144.99	19,322.34	9,632.43	11,647.29
Phenix Insurance Co. (Brooklyn)	3,929,194.00	72,880.89	2,291,404.00	55,551.40	25,817.40	28,605.99
Phœnix Insurance Co. (Hartford)	8,502,241.00	48,772.21	6,961,789.00	35,240.50	24,902.11	22,236.84
Philadelphia Underwriters*						
Providence-Washington	5,643,209.00	39,760.65	4,716,610.00	33,949.58	19,011.73	15,757.74
Queen Insurance Company of America	2,673,897.00	35,535.78	2,009,031.00	29,307.74	9,134.59	9,585.59
Rhode Island	712,968.77	8,703.20	555,745.02	6,476.30	1,168.03	1,168.03
Rochester German	2,360,590.00	33,840.65	1,336,816.00	19,850.29	10,639.03	9,247.61
Richmond Fire	75,183.00	788.91	59,433.00	638.99	61.59	561.59
St. Paul Fire and Marine	2,028,239.00	29,300.75	1,634,733.00	23,398.15	12,687.82	11,097.28
Seaboard Fire and Marine	459,137.00	7,684.49	339,967.00	6,033.56	1,058.99	1,058.99
Seaboard Fire	721,885.00	13,918.42	470,930.00	8,927.27	5,257.97	6,757.97
Security Insurance Co.	517,027.00	6,978.77	397,252.00	4,709.30	2,137.04	2,137.04
Shawnee Fire	981,437.00	20,097.24	618,021.00	13,173.69	7,374.25	7,158.73
Springfield Fire and Marine	2,577,154.00	35,265.45	2,061,299.00	29,607.65	23,460.82	28,895.21
Spring Garden Fire	2,281,751.76	37,158.34	1,579,930.96	26,035.48	13,854.45	18,167.66
Stuyvesant	1,065,348.00	17,107.90	760,218.00	12,970.59	11,691.94	12,026.94
Sun Insurance Co. (New Orleans)	398,207.00	6,233.08	231,942.00	4,218.16	1,049.43	1,046.55
Teutonia	962,820.00	15,951.32	723,951.28	11,955.25	10,594.40	9,454.21
United Firemen*						
Union Insurance Co.	450,136.00	8,271.95	320,854.00	6,146.86	426.41	1,276.41
United States Fire	434,155.00	4,678.83	225,124.00	1,856.60	4,065.65	159.20
United States Lloyds	6,509,081.00	15,388.67	6,502,681.00	15,209.57	864.82	824.43
Virginia Fire and Marine	2,485,375.00	53,564.07	2,118,351.00	46,658.80	31,392.16	28,664.93
Virginia State Insurance Co.	1,738,335.00	31,466.64	1,101,239.00	25,732.86	21,684.88	22,621.35
Washington Fire	225,876.00	4,917.30	48,623.00	2,525.33	2,825.50	1,824.25
Western of Pittsburg	136,553.00	1,847.90	113,290.00	1,489.71		
Williamsburg City Fire	1,029,972.00	19,223.91	754,430.00	14,879.83	8,753.03	9,519.62
Westchester Fire	2,817,124.00	25,572.41	2,280,008.00	19,931.72	13,213.28	12,257.15
Winona Fire	33,949.00	400.41	29,049.00	342.83		
Total	186,203,519.59	2,210,264.09	140,911,679.80	1,770,328.84	838,383.85	868,645.64

*No statement filed.

TABLE No. VII—NORTH CAROLINA BUSINESS.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1909, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

COMPANIES OF FOREIGN COUNTRIES.

Name of Company.	Fire Business.					
	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.
Aachen and Munich	$ 515,225.00	$ 7,654.06	$ 343,675.00	$ 4,938.28	$ 2,382.93	$ 2,382.93
Atlas Assurance Co.	2,898,088.00	18,256.43	2,582,895.00	13,286.96	9,958.00	11,484.00
British America	684,196.00	11,787.65	552,464.00	9,594.04	5,403.62	5,280.75
Caledonian Insurance Co.	704,367.00	11,477.57	473,167.00	8,390.46	8,688.21	7,228.71
Cologne Reinsurance	1,143,611.00	12,167.35	869,279.00	9,868.49	6,073.51	5,721.51
Commercial Union Assurance	7,279,620.00	35,180.16	6,234,317.00	30,106.49	11,345.34	13,958.34
First Russian	291,210.00	2,767.84	253,226.00	2,406.82	2,391.07	2,556.07
Hamburg-Bremen	2,510,085.00	44,606.77	497,154.00	16,137.29	22,621.58	21,033.58
Jakor Insurance Co.	1,103,480.00	11,562.73	830,606.00	7,461.80	1,380.48	2,822.48
Liverpool and London and Globe	11,889,580.00	118,274.28	8,255,733.00	90,981.66	43,442.72	46,317.72
London Assurance	1,778,315.00	30,593.87	1,458,094.00	25,846.27	11,261.11	13,040.11
London and Lancashire	5,868,224.00	36,390.44	4,172,651.00	26,510.77	11,677.65	12,475.84
Moscow Fire	560,583.00	8,128.31	748,333.00	7,099.75	5,891.22	6,667.22
Munich Reinsurance†						
North British and Mercantile	7,002,772.00	34,356.77	4,687,283.00	27,455.48	13,369.96	12,734.91
Northern Assurance	4,811,857.00	24,438.69	3,883,445.00	20,595.81	10,829.70	14,592.07
Norwich Union Fire Assurance Society	5,106,679.00	27,611.74	3,735,594.00	18,987.14	7,781.82	7,312.03
Palatine Insurance Co. (London)	694,482.00	9,879.02	518,110.00	6,965.36	4,981.21	4,566.21
Phœnix Assurance	3,807,991.00	14,049.07	3,196,105.00	11,579.93	8,475.78	5,754.78
Prussian National	2,221,827.00	34,536.26	1,771,570.00	27,775.07	6,165.20	8,744.41
Rossia Insurance Co.†	5,428,357.00	42,760.19	4,158,122.00	34,663.87	18,991.79	17,702.79
Royal Insurance Co.	6,420,471.42	51,596.29	5,269,087.99	42,214.90	14,661.98	14,241.98
Royal Exchange Assurance	1,854,678.00	26,807.52	860,174.00	17,545.19	8,536.15	9,431.50
Russian Reinsurance	571,005.00	5,369.58	496,526.00	4,700.85	3,500.17	4,109.17
Salamandra	3,037,395.00	22,993.00	1,496,486.00	11,991.17	6,657.40	6,631.40
Scottish Union and National	4,116,706.00	21,967.82	3,521,247.00	17,868.34	6,118.80	5,060.83
Sovereign Fire	112,752.00	909.89	108,752.00	894.86		
Skandia†						
Sun Insurance Office	4,525,873.00	23,424.57	3,666,633.00	20,345.56	4,888.30	3,262.23
Western Assurance	4,710,772.00	21,990.34	3,827,200.00	19,084.19	12,700.54	7,778.61
Total	91,650,201.42	711,538.21	68,467,930.99	535,296.80	270,176.24	272,892.18

RECAPITULATION.

Home Companies	44,429,439.72	865,764.63	23,331,676.24	552,771.59	309,683.92	314,774.52
Companies of other States	186,203,519.59	2,210,264.09	140,911,679.80	1,770,328.84	838,383.85	868,645.64
Foreign Companies	91,650,201.42	711,538.21	68,467,930.99	535,296.80	270,176.24	272,892.18
Grand total	322,283,150.73	3,787,566.93	232,711,287.03	2,858,397.23	1,418,244.01	1,456,312.34

†Reinsurance only.

STATISTICAL TABLES

RELATING TO LIFE INSURANCE COMPANIES.

TABLE No. VIII—

SHOWING THE ASSETS OF LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.	Value of Real Estate.	Mortgage Loans.	Collateral Loans.	Premium Notes and Policy Loans.
Ætna Life	$ 608,832.63	$44,955,880.06	$ 8,828,471.84	$ 208,847.39
American National (Texas)		378,280.87	18,234.69	4,398.78
American National (Lynchburg)		167,648.00	11,387.79	8,145.93
Connecticut Mutual	6,418,990.15	24,230,589.16	3,933,493.00	309,166.61
Columbian National		1,464,850.00	437,910.03	80,412.00
Equitable Life Assurance Society	28,644,077.84	97,532,648.03	61,018,433.10	
Fidelity Mutual	1,425,500.00	4,341,601.24	5,777,755.21	298,747.48
Greensboro Life	23,500.00	317,750.00	103,908.31	11,302.46
Home Life (New York)	1,643,609.81	6,419,230.00	2,466,729.98	620,673.43
Jefferson Standard	2,323.61	182,823.12	358,615.12	13,441.82
Lafayette Mutual Life		8,500.00	500.00	
Life Insurance Co. of Virginia	2,142,222.00	3,768,129.14	200,954.67	4,387.34
Manhattan Life	5,617,959.00	7,899,075.00	2,867,731.48	236,195.14
Maryland Life	252,500.00	159,750.00	272,343.00	13,926.45
Massachusetts Mutual	1,228,584.97	18,521,239.37	6,888,661.23	861,105.46
Metropolitan	23,311,215.72	105,183,172.02	10,679,021.72	944,524.18
Michigan Mutual	187,370.52	9,060,638.76	1,520,622.78	73,822.59
Mutual Benefit Life (Newark)	3,248,548.35	60,326,366.50	19,363,371.22	5,589,206.74
Mutual Life (New York)	26,289,286.53	128,754,102.94	65,274,997.91	
National Life of America		2,405,851.04	957,270.67	93,058.60
National Life (Vermont)	364,500.00	19,625,314.76	5,728,724.42	1,737,466.75
New York Life	11,718,644.04	69,748,270.53	89,952,566.32	4,690,906.49
Northwestern Mutual Life	1,915,744.64	138,771,264.93	35,736,328.94	566,716.77
North State Mutual	7,135.00	59,233.40	18,447.58	10,508.65
Pacific Mutual	1,227,494.37	6,910,666.00	2,321,870.62	945,540.87
Penn Mutual	2,062,898.03	44,297,132.60	16,299,452.20	2,399,021.67
Philadelphia Life		876,500.00	66,118.34	114,008.86
Phœnix Mutual	497,055.00	16,411,132.50	3,098,547.55	116,619.63
Prudential Ins. Co. of America	13,663,657.27	37,954,725.18	14,935,125.02	1,738,697.25
Provident Savings	3,893,563.00	642,250.00	3,245,090.89	300,418.76
Reliance Life		801,500.00	105,428.29	131,816.30
Reserve Loan Life		879,103.96	1,006,288.10	9,301.08
Security Life and Annuity	54,123.19	398,300.00	176,671.96	40,472.48
Security Mutual Life	729,769.65	848,400.00	1,543,367.96	31,856.69
South Atlantic		262,266.68	64,768.06	10,897.91
Southern Life and Trust	93,481.99	200,239.42	58,676.57	
Standard Mutual Life				
State Mutual (Massachusetts)	1,678,650.00	6,178,632.60	3,830,333.00	50,935.20
State Life (Indiana)	1,200,000.00	4,687,823.50	2,001,051.22	68,407.29
Travelers Insurance Co.	1,175,025.00	18,704,424.40	6,602,093.80	884.10
Union Central Life	458,756.70	57,720,820.15	10,310,151.15	2,047,699.39
Union Mutual	1,006,252.37	1,119,861.55	2,370,425.65	112,288.92
Total	140,792,271.38	943,175,987.41	390,451,941.39	24,495,827.46

ASSETS.

BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Value of Bonds and Stocks.	Cash in Office, Banks and Deposited with Trust Companies.	Accrued Interest and Dividends.	Unpaid and Deferred Premiums.	Other Assets, Less Deductions.	Total Admitted Assets.
$ 30,723,662.44	$ 3,738,176.72	$ 1,702,904.27	$ 973,026.23	$ *7,668.59	$ 91,732,132.99
145,832.37	167,875.50	15,996.10	29,924.50	5,952.54	766,495.35
11,043.75	21,056.09	5,721.45	11,566.69	346.26	236,915.96
30,167,044.37	790,201.57	1,072,733.72	479,814.73	730,021.77	68,132,055.08
2,753,751.00	211,837.70	40,183.01	145,156.90	35,092.97	5,169,193.61
271,715,547.95	10,939,108.85	4,091,756.85	4,990,973.36	967,873.23	479,900,419.21
6,744,535.00	273,377.48	260,855.59	386,317.28	*6,629.14	19,502,070.14
45,125.00	30,021.40	5,599.50	12,542.77	101,150.46	650,899.90
11,569,728.00	423,895.70	179,234.50	302,917.59	*.38	23,626,018.63
95,577.50	43,038.05	2,679.37	26,678.79		725,177.38
	112.79		98.51		9,211.30
865,918.81	245,352.21	66,232.58	77,667.63	1,827.61	5,372,691.99
3,513,087.29	737,021.19	245,109.34	153,920.67	337.62	21,269,761.49
2,299,329.50	67,167.72	20,794.86	28,518.10	*741.65	3,113,587.88
25,342,529.00	596,959.63	799,181.80	969,720.21		55,207,981.67
123,346,161.39	5,185,013.50	3,210,916.91	4,932,918.16	314,924.86	277,107,868.46
25,000.00	189,269.87	159,441.91	124,456.92	614.04	11,341,237.39
35,978,141.20	1,380,988.05	2,333,528.00	1,482,618.81	*4,320.30	129,698,448.57
329,355,880.63	2,681,189.08	3,897,681.25	3,923,980.43	*54,751.16	560,122,367.61
5,563,817.81	404,866.28	67,782.58	174,705.15	*1,163.73	9,666,188.40
17,565,725.48	855,539.38	951,623.79	659,930.71	*351.88	47,488,473.41
401,214,411.04	8,544,445.18	6,596,414.47	7,066,659.68	175,968.22	599,708,285.97
76,390,290.00	2,235,432.78	4,120,212.47	2,705,998.75		262,441,989.28
74,950.00	5,738.66	2,392.62	10,153.09	100.00	188,659.00
5,432,377.48	708,036.88	181,572.33	502,613.97	199,031.76	18,429,204.28
39,627,848.91	920,116.24	1,357,868.91	1,822,420.11	*5.52	108,786,753.15
844,228.63	35,637.36	21,551.53	34,921.00	*126.76	1,992,838.96
6,580,743.60	591,885.57	404,809.40	354,935.41		28,055,728.66
114,592,492.00	10,783,274.21	2,300,545.41	4,189,561.58		200,158,077.92
1,395,081.70	548,185.85	92,569.37	212,265.00	5,730.03	10,335,154.60
1,578,959.18	99,996.92	35,460.51	101,666.40		2,854,827.60
10,400.00	168,632.96	17,722.06	36,069.42	150.00	2,127,667.58
70,160.12	69,795.40	9,697.19	20,554.19	100,000.00	939,774.53
1,753,540.00	264,245.98	64,307.78	147,465.73		5,382,953.79
340,336.50	49,726.62	5,015.87	11,418.78	1,325.83	745,756.25
381,482.70	77,235.35	4,972.91	13,877.76	8,441.05	838,407.75
21,561,207.00	370,074.63	400,576.63	532,275.46		34,602,684.52
196,554.10	241,067.58	71,294.10	109,919.82	4,712.97	8,580,830.58
25,787,712.08	526,587.50	659,745.54	879,870.80		54,336,343.22
25,406.25	894,637.95	2,603,620.31	462,874.38		74,523,966.28
10,542,851.19	488,429.15	173,542.31	262,654.08	100.24	16,076,405.46
1,606,228,470.97	56,605,251.53	38,253,849.10	39,365,629.55	2,729,460.67	3,241,945,505.80

*Minus credit balances.

TABLE No. IX—

SHOWING THE LIABILITIES OF LIFE INSURANCE COMPANIES (LICENSED

Name of Company.	Net Reserve.	Value Supplementary Contracts and Liability on Canceled Policies.	Unpaid Policy Claims.	Premiums, Interest and Rents Paid in Advance.
Ætna Life	$ 80,891,117.00	$ 278,240.34	$ 289,397.41	$ 238,025.42
American National (Texas)	521,607.37	771.90	10,500.00	818.48
American National (Lynchburg)	108,144.00			276.06
Connecticut Mutual	61,707,639.00	160,208.30	251,300.31	128,087.25
Columbian National	3,479,708.00	19,354.70	97,284.83	10,952.56
Equitable Life Assurance Society	391,265,581.00	2,014,684.37	3,196,285.45	1,857,252.98
Fidelity Mutual	17,128,547.00	321,160.41	117,992.47	92,092.46
Greensboro Life	391,497.00	10,613.76	4,000.00	22,727.89
Home Life (New York)	21,265,846.00	172,018.00	86,098.03	125,426.25
Jefferson Standard	277,401.00		3,200.00	1,251.21
LaFayette Mutual Life	200.00			
Life Insurance Co. of Virginia	4,137,891.00	15,789.00	33,214.50	56,566.88
Manhattan Life	18,636,963.00	25,616.00	77,519.94	98,082.92
Maryland Life	2,595,644.22		13,887.63	554.13
Massachusetts Mutual	48,687,762.00	335,360.19	171,041.00	34,068.46
Metropolitan	237,213,384.00	206,791.48	465,060.57	315,947.17
Michigan Mutual	10,379,648.25	59,610.04	70,699.78	46,474.01
Mutual Benefit Life (Newark)	115,934,926.00	1,281,888.95	590,084.60	117,858.98
Mutual Life (New York)	445,388,997.00	2,410,923.01	3,919,998.14	1,803,234.01
National Life of America	8,288,516.79	50,330.01	21,028.47	61,914.66
National Life (Vermont)	40,281,200.00	100,615.36	91,628.36	4,802.91
New York Life	496,931,152.00	2,663,917.33	3,880,750.54	2,953,080.10
Northwestern Mutual Life	227,056,425.00	1,428,735.30	663,662.86	30,179.58
North State Mutual	75,358.24		5,000.00	590.69
Pacific Mutual	15,702,569.59	28,166.41	88,739.21	87,363.24
Penn Mutual	87,550,772.00	1,958,880.00	581,922.78	444,125.51
Philadelphia Life	1,093,593.00	3,769.00	22,510.00	2,263.85
Phœnix Mutual	25,816,724.00	40,156.53	50,355.40	132,469.22
Prudential Ins. Co. of America	155,852,743.00	894,659.01	907,665.38	883,935.04
Provident Savings Life	9,752,219.00	71,601.49	108,025.00	52,470.65
Reliance Life	1,259,609.00	3,962.10	7,500.00	3,074.56
Reserve Loan Life	1,837,956.00		1,000.00	26,714.20
Security Life and Annuity	609,528.31	21,824.00	25,500.00	3,525.18
Security Mutual Life	4,616,341.00	67,895.33	38,498.05	20,654.09
South Atlantic	493,646.00		8,214.91	1,818.42
Southern Life and Trust	250,230.00			1,980.05
Standard Mutual Life				
State Mutual Life (Massachusetts)	30,529,718.00	166,129.00	129,998.80	56,934.00
State Life (Indiana)	7,121,398.00	29,741.00	58,253.00	49,775.28
Travelers Insurance Co.	46,522,497.00	3,342,561.00	139,883.44	241,339.08
Union Central Life	59,811,069.00	728,836.00	138,273.00	118,026.74
Union Mutual	14,524,186.00	42,160.00	112,004.27	5,392.78
Total	2,695,989,953.77	18,956,969.32	16,477,978.13	10,132,126.95

LIABILITIES.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Commissions, Salaries, Rents and Unpaid Dividends to Stockholders.	Dividends Due and Apportioned to Policyholders (Including Provisional Assignment for Deferred Dividends).	All Other Liabilities.	Capital Stock.	Surplus.	Total Liabilities.
$ 23,840.01	$ 531,149.84	$ 1,472,467.30	$ 2,000,000.00	$ 6,007,895.67	$ 91,732,132.99
4,391.46		41,018.68	150,000.00	37,387.96	766,495.35
818.73		5,177.58	100,000.00	22,499.59	236,915.96
4,000.00	84,119.03	1,626,207.48		4,170,493.71	68,132,055.08
7,549.73	9,749.96	74,476.96	1,000,000.00	506,686.44	5,205,763.18
219,750.99	71,745,108.23	1,173,012.13	100,000.00	8,328,744.06	479,900,419.21
23,484.56	755,572.69	63,037.08		1,000,183.47	19,502,070.14
1,233.46		7,903.56	146,400.00	66,524.23	650,899.90
9,368.98	5,990.84	83,943.42	125,000.00	1,752,327.11	23,626,018.63
		896.00	250,000.00	192,429.17	725,177.38
		1,000.00	8,011.30		9,211.30
20,208.47	6,128.75	42,606.72	250,000.00	810,286.67	5,372,691.99
16,340.70	1,699,755.80	28,183.37	100,000.00	587,299.76	21,269,761.49
1,769.36	6,723.79	3,364.00	100,000.00	391,644.75	3,113,587.88
6,922.55	564,480.93	849,415.11		4,558,931.43	55,207,981.67
99,561.15	7,400,908.54	1,503,995.57	2,000,000.00	27,902,219.98	277,107,868.46
4,225.75	2,443.88	21,451.85	250,000.00	506,683.83	11,341,237.39
53,481.46	3,875,371.60	2,200,343.16		5,644,493.82	129,698,448.57
17,320.66	88,313,987.82	18,267,906.97			560,122,367.61
5,271.02	487,953.89	23,887.68	500,000.00	227,285.88	9,666,188.40
20,283.74	4,723,380.59	362,818.40		1,883,745.05	47,488,473.41
168,713.03	81,339,393.98	11,771,278.99			599,708,285.97
107,083.92	27,025,659.19	326,758.37		5,803,485.06	262,441,989.28
4,029.49		1,191.38	100,000.00	2,489.20	188,659.00
16,228.33	223,879.47	665,087.56	1,000,000.00	628,002.07	18,429,204.28
40,192.01	10,392,978.90	3,362,350.04		4,455,531.91	108,786,753.15
2,315.30	35,055.00	712.00	560,320.00	253,524.81	1,992,838.96
8,382.11	731,896.14	145,175.87		1,130,569.39	28,055,728.66
93,934.80	20,816,051.30	2,620,253.74	2,000,000.00	16,088,835.65	200,158,077.92
14,371.29	3,861.84	78,279.60	100,000.00	154,325.73	10,335,154.60
8,104.23			1,000,000.00	572,577.71	2,854,827.60
2,602.29	30.89	23,060.27	100,000.00	136,303.93	2,127,667.58
849.87	1,685.92	139,260.89	100,000.00	37,600.36	939,774.53
26,394.75	58,344.55	30,436.82		524,389.20	5,382,953.79
		9,204.29	200,000.00	32,872.63	745,756.25
18,013.84	121.17	91,216.48	300,000.00	177,846.21	838,407.75
		138.00			138.00
	320,096.20	253,413.72		3,066,394.80	34,602,684.52
8,760.13	112,372.93	25,923.90		1,174,606.34	8,580,830.58
280,010.00	142,514.27	170,435.09		3,497,103.34	54,336,343.22
259,986.02	11,045,197.33	951,952.68	500,000.00	970,625.51	74,523,966.28
9,050.00	10,425.64	43,551.16		1,329,635.61	16,076,405.46
1,608,844.19	332,472,390.90	48,668,736.77	13,039,731.30	104,635,482.04	3,241,982,213.37

TABLE No. X—

SHOWING THE INCOME OF THE LIFE INSURANCE COMPANIES (LICENSED TO

Name of Company.	Premiums.
Ætna Life	$ 10,547,295.34
American National (Texas)	936,720.95
American National (Lynchburg)	151,665.93
Connecticut Mutual	5,970,819.66
Columbian National	1,296,973.24
Equitable Life Assurance Society	53,262,994.43
Fidelity Mutual	4,696,006.16
Greensboro Life	298,969.66
Home Life (New York)	3,532,203.14
Jefferson Standard	204,851.42
LaFayette Mutual Life	2,956.04
Life Insurance Co. of Virginia	2,586,454.99
Manhattan Life	2,213,659.53
Maryland Life	316,789.71
Massachusetts Mutual	8,398,643.42
Metropolitan	71,436,230.03
Michigan Mutual	1,466,845.87
Mutual Benefit Life (Newark)	18,316,366.23
Mutual Life (New York)	53,436,862.77
National Life of America	1,812,300.26
National Life (Vermont)	6,319,998.02
New York Life	78,625,027.70
Northwestern Mutual Life	37,089,997.53
North State Mutual	98,806.50
Pacific Mutual	4,186,502.28
Penn Mutual	17,296,864.48
Philadelphia Life	828,235.45
Phœnix Mutual	4,472,033.68
Prudential Insurance Co. of America	58,950,451.39
Provident Savings Life	2,361,724.32
Reliance Life	608,384.88
Reserve Loan Life	526,266.55
Security Life and Annuity	408,921.48
Security Mutual Life	1,602,766.17
South Atlantic	273,137.44
Southern Life and Trust	189,019.33
Standard Mutual Life	1,612.84
State Mutual Life (Massachusetts)	4,844,293.35
State Life (Indiana)	2,294,291.43
Travelers Insurance Co.	6,676,920.21
Union Central Life	9,838,798.92
Union Mutual	2,206,950.05
Total	401,960,985.08

INCOME.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Interest and Rents.	All Other Sources.	Total Income.	Income Over Disbursements.
$ 3,985,065.67	$ 253,677.03	$ 14,786,038.04	$ 3,274,054.06
23,807.35	66,696.03	1,027,224.33	253,606.59
11,507.13	27,120.00	190,293.06	59,671.87
3,091,081.07	103,055.39	9,164,956.12	349,755.73
208,162.64	96,053.74	1,601,189.62	483,231.83
20,838,403.60	1,741,693.28	75,843,091.31	13,253,649.10
918,641.44	165,548.00	5,780,195.60	2,327,324.15
22,280.22	4,217.65	325,467.53	149,463.15
1,071,175.15	77,002.14	4,680,380.43	1,466,108.51
27,684.13	158,077.89	390,613.44	199,421.20
	9,300.00	12,256.04	8,112.79
234,410.78	3,427.76	2,824,293.53	830,625.81
1,057,036.92	5,072.47	3,275,768.92	229,736.21
146,697.92	4,271.15	467,758.78	176,396.84
2,352,929.61	747,966.26	11,499,539.29	4,515,302.96
11,860,079.41	1,499,865.83	84,796,175.27	35,793,503.86
556,992.62	48,266.09	2,072,104.58	444,055.53
5,761,397.95	446,246.02	24,524,010.20	8,350,413.73
24,863,281.99	7,995,244.16	86,295,388.92	20,037,638.78
443,738.42	20,718.37	2,276,757.05	757,486.75
2,053,048.38	64,419.15	8,437,465.55	3,300,152.48
24,964,874.77	7,435,440.09	111,025,342.56	43,658,915.99
12,078,232.52	276,912.89	49,445,142.94	14,203,861.01
4,928.61		103,735.11	5,873.79
843,582.99	1,391,825.65	6,421,910.92	2,550,300.44
4,987,198.52	384,021.29	22,668,084.29	8,280,379.57
76,467.68	2,937.60	907,640.73	419,320.07
1,319,090.64	24,497.94	5,815,622.26	1,953,469.71
8,083,020.63	204,792.71	67,238,264.73	23,265,242.47
609,871.89	28,479.31	3,000,075.52	220,945.18
130,409.75	7,267.09	746,061.72	190,207.16
90,701.15	5,337.72	622,305.42	131,055.90
36,029.53	1,557.15	446,508.16	109,976.41
246,564.81	13,339.66	1,862,670.64	144,161.70
32,922.51	17,656.98	323,716.93	111,703.32
45,759.59	31,285.43	266,064.35	170,266.64
	3,289.02	4,901.86	
1,478,564.41	539,467.49	6,862,325.25	2,088,815.38
452,869.27	2,891.55	2,750,052.25	1,201,153.99
2,429,284.81	1,412,040.77	10,518,245.79	3,852,305.02
4,212,217.05	503,859.70	14,554,875.67	6,201,713.25
653,673.54	82,549.69	2,943,173.28	1,201,212.28
142,303,687.00	104,533,015.91	648,797,687.99	206,220,591.21

TABLE No. XI—

SHOWING THE DISBURSEMENTS OF LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.	Death and Endowment Claims.	Annuities, Surrender Values, Dividends, etc., Paid to Policyholders.	Total Paid to Policyholders.
Ætna Life	$ 6,285,467.44	$ 2,582,533.75	$ 8,868,001.19
American National (Texas)	153,717.26	96,121.48	249,838.74
American National (Lynchburg)	24,500.00	5,202.84	29,702.84
Connecticut Mutual	4,845,728.31	2,062,871.74	6,907,600.05
Columbian National	266,475.64	248,163.14	514,638.78
Equitable Life Assurance Society	26,423,873.08	25,131,891.55	51,555,764.63
Fidelity Mutual	1,619,579.81	611,109.61	2,230,689.42
Greensboro Life	51,962.02	19,228.55	71,190.57
Home Life (New York)	1,332,471.93	951,773.68	2,284,245.61
Jefferson Standard	27,333.34	13,847.21	41,180.55
LaFayette Mutual Life			
Life Insurance Co. of Virginia	753,783.93	135,588.16	889,372.09
Manhattan Life	1,432,311.86	885,256.28	2,317,568.14
Maryland Life	151,379.85	52,708.36	204,088.21
Massachusetts Mutual	2,756,837.75	2,449,448.36	5,206,286.11
Metropolitan	20,546,847.83	6,129,399.37	26,676,247.20
Michigan Mutual	972,099.78	245,067.69	1,217,167.47
Mutual Benefit Life (Newark)	7,328,381.92	5,135,273.53	12,463,655.45
Mutual Life (New York)	29,026,174.39	25,883,474.47	54,909,648.86
National Life of America	795,352.07	187,021.67	982,373.74
National Life (Vermont)	2,046,047.89	1,816,137.46	3,862,185.35
New York Life	29,473,197.84	22,517,023.54	51,990,221.38
Northwestern Mutual Life	10,788,900.61	18,046,129.76	28,835,020.37
North State Mutual	14,470.25	3,841.64	18,311.89
Pacific Mutual	803,547.63	800,130.62	1,603,678.25
Penn Mutual	6,350,002.33	3,977,842.55	10,327,844.88
Philadelphia Life	127,160.60	74,452.55	201,613.15
Phœnix Mutual	1,630,536.02	1,193,468.10	2,824,004.12
Prudential Insurance Co. of America	15,364,076.44	5,529,323.82	20,893,400.26
Provident Savings	1,303,396.41	723,623.14	2,027,019.55
Reliance Life	128,297.18	68,421.29	196,718.47
Reserve Loan Life	65,400.00	114,341.83	179,741.83
Security Life and Annuity	71,714.00	35,999.98	107,713.98
Security Mutual Life	539,735.77	655,512.37	1,195,248.14
South Atlantic	68,837.52	6,307.82	75,145.34
Southern Life and Trust	14,500.00	7,414.25	21,914.25
Standard Mutual Life	182.50		182.50
State Mutual Life (Massachusetts)	2,083,464.24	1,503,711.86	3,587,176.10
State Life of Indiana	440,382.89	425,861.43	866,244.32
Travelers Insurance Co.	3,572,929.73	656,453.62	4,229,383.35
Union Central Life	3,260,846.19	2,430,210.01	5,691,056.20
Union Mutual	846,640.54	390,543.24	1,237,183.78
Total	183,388,544.79	134,201,722.32	317,590,267.11

DISBURSEMENTS.

BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Supplementary Contracts, Dividends to Stockholders, etc.	Commissions, Agency Expenses, Medical Examiners' Fees, etc.	Salaries, Rents, Advertising, Printing, etc.	Insurance Department Fees and Taxes.	Taxes and Repairs on Real Estate and Miscellaneous Items.	Total Disbursements.
$ 431,745.72	$ 1,109,815.62	$ 491,451.89	$ 274,041.63	$ 336,927.93	$ 11,511,983.98
2,766.59	388,916.32	60,804.60	6,687.54	65,603.95	774,617.74
317.00	70,829.65	23,348.12	3,465.09	2,958.49	130,621.19
3,600.62	600,519.59	308,116.32	158,469.46	836,903.35	8,815,200.39
73,701.59	210,581.12	157,546.53	5,741.56	155,758.21	1,117,957.79
186,282.32	6,752,726.75	1,981,562.32	98,438.60	2,024,667.59	62,589,442.21
34,545.72	624,407.02	296,890.60	31,034.16	235,304.49	3,452,871.41
4,568.79	56,694.46	21,877.99	4,853.87	16,818.70	176,004.38
29,537.54	460,683.92	221,521.78	10,093.33	208,189.74	3,214,271.92
----------	63,437.25	37,503.50	5,682.29	43,398.65	191,192.24
----------	1,962.54	1,136.94	92.50	951.27	4,143.25
49,437.16	854,034.57	216,792.81	23,030.96	61,000.13	1,993,667.72
27,606.98	241,971.86	219,652.95	7,269.03	231,963.75	3,046,032.71
6,000.00	33,981.73	26,114.71	2,713.54	17,663.75	291,361.94
130,012.84	962,971.03	368,833.88	55,753.85	260,378.62	6,984,236.33
184,176.58	14,436,637.43	4,629,254.22	96,275.33	2,980,080.65	49,002,671.41
32,044.35	229,805.92	88,367.97	12,976.54	47,686.80	1,628,049.05
130,193.20	2,080,223.73	564,069.64	244,558.47	690,885.98	16,173,596.47
283,577.13	4,688,275.27	2,224,620.14	79,844.58	4,071,784.16	66,257,750.14
44,842.95	242,174.35	142,245.37	5,578.05	102,055.84	1,519,270.30
15,778.32	134,222.20	251,307.41	55,751.67	238,177.12	5,137,313.07
238,838.33	6,095,010.17	2,503,703.83	167,549.17	6,371,113.69	67,366,436.57
147,578.15	3,923,451.33	1,028,470.43	464,175.45	832,586.20	35,241,281.93
432.16	50,621.54	15,554.25	1,880.52	11,060.96	97,861.32
77,529.12	763,048.69	243,848.42	26,229.16	1,157,276.84	3,871,610.48
196,139.91	2,062,202.81	632,791.78	246,934.03	921,791.31	14,387,704.72
34,048.96	166,377.38	65,190.13	8,053.09	13,037.95	488,320.66
9,622.71	624,322.74	195,287.56	72,204.30	137,611.12	3,862,152.55
299,486.88	16,202,495.33	4,320,842.10	459,160.82	1,797,636.87	43,973,022.26
22,350.00	171,691.46	153,737.27	1,023.31	402,308.75	2,779,130.34
----------	217,001.70	82,899.91	10,786.72	48,437.76	555,854.56
26.10	205,271.30	71,677.68	4,407.87	30,124.74	491,249.52
----------	88,727.85	29,858.97	1,678.72	8,552.23	236,531.75
4,615.74	311,037.22	136,074.97	4,390.17	69,142.70	1,718,508.94
384.01	85,300.59	32,587.47	5,431.30	13,164.90	212,013.61
----------	56,495.35	15,766.32	404.61	1,217.18	95,797.71
----------	3,125.33	1,803.56	110.00	411.63	5,633.02
43,446.23	565,817.09	190,412.42	44,934.53	341,723.50	4,773,509.87
5,031.15	410,712.45	164,904.60	7,584.89	93,420.85	1,548,898.26
328,540.92	877,770.10	330,636.62	20,461.44	879,148.34	6,665,940.77
134,186.41	1,148,794.43	421,844.40	222,905.24	734,375.74	8,353,162.42
7,080.87	232,767.67	129,336.26	6,079.31	129,513.11	1,741,961.00
3,220,073.05	68,506,914.86	23,100,248.64	3,232,787.33	26,828,546.91	442,478,837.90

TABLE

EXHIBIT OF POLICIES OF LIFE INSURANCE COMPANIES (LICENSED TO DO

Name of Company.	Policies in Force at Beginning of Year.		Policies Issued, Revived and Increased During Year.	
	Number.	Amount.	Number.	Amount.
Ætna Life	160,245	$ 279,665,226.74	18,814	$ 34,220,865.39
American National (Texas)*	53,293	17,641,519.00	65,433	7,586,819.00
American National (Lynchburg)	1,924	2,887,350.00	1,439	2,274,571.00
Connecticut Mutual	74,886	178,494,797.48	6,355	15,367,840.73
Columbian National*	13,468	34,892,249.00	3,117	8,260,549.00
Equitable Life Assurance Society	508,296	1,326,478,540.00	37,264	110,943,016.00
Fidelity Mutual	58,950	120,992,663.00	6,557	16,657,828.00
Greensboro Life	5,908	9,133,180.00	1,205	1,716,926.00
Home Life (New York)	47,707	88,368,244.00	4,752	11,284,026.00
Jefferson Standard	1,391	2,266,285.00	4,868	6,604,333.00
LaFayette Mutual Life				
Life Insurance Co. of Virginia*	492,191	63,309,202.00	150,918	19,487,204.00
Manhattan Life	33,487	67,530,467.00	2,359	5,861,898.00
Maryland Life	4,828	9,149,296.00	338	719,501.00
Massachusetts Mutual	100,309	224,386,617.00	12,432	30,652,859.00
Metropolitan*	9,960,106	1,861,890,803.00	1,986,710	444,981,487.00
Michigan Mutual	32,866	46,233,083.00	2,743	5,412,488.00
Mutual Benefit Life (Newark)	200,819	469,247,427.00	24,685	59,695,313.00
Mutual Life (New York)	639,746	1,438,399,803.00	44,457	104,710,366.00
National Life of America	35,723	44,350,390.07	3,758	6,345,490.59
National Life (Vermont)	79,394	154,147,843.00	7,741	16,861,778.00
New York Life	978,209	1,993,559,601.00	67,983	163,155,763.00
Northwestern Mutual Life	382,338	944,576,618.00	40,288	118,468,002.00
North State Mutual	3,273	2,267,702.00	5,505	1,511,080.00
Pacific Mutual	58,538	100,593,679.00	9,010	18,232,323.00
Penn Mutual	177,518	446,688,236.00	18,761	61,131,519.00
Philadelphia Life	6,265	19,137,979.00	1,741	4,604,476.00
Phœnix Mutual	59,770	108,927,188.00	7,406	17,282,467.00
Prudential Ins. Co. of America*	7,731,739	1,434,551,347.00	2,503,695	500,126,328.00
Provident Savings Life	32,567	70,308,529.00	758	1,903,453.00
Reliance Life	8,126	15,937,249.00	3,354	6,130,583.00
Reserve Loan Life	5,711	12,336,227.00	2,327	4,958,171.00
Security Life and Annuity	6,167	10,483,214.00	2,248	3,375,332.00
Security Mutual Life	26,671	45,736,449.00	3,436	8,057,998.00
South Atlantic	3,720	6,800,432.00	1,705	3,408,178.00
Southern Life and Trust	3,061	5,030,747.00	1,168	1,900,483.00
Standard Mutual Life	221	49,760.00	594	133,650.00
State Mutual Life (Massachusetts)	48,595	123,462,633.00	5,374	14,545,664.00
State Life (Indiana)	25,872	71,731,724.00	3,722	15,177,908.00
Travelers Insurance Co.	79,353	193,767,455.00	11,666	29,139,881.00
Union Central Life	142,443	269,067,300.00	13,289	32,503,079.00
Union Mutual	43,374	60,956,966.00	2,249	3,811,738.00
Total	22,329,068	12,374,735,020.29	5,092,226	1,919,203,234.71

*Ordinary and industrial business.

No. XII.

BUSINESS IN THIS STATE) FOR THE YEAR 1909—PAID-FOR BUSINESS.

Policies Terminated During Year.		Policies in Force at End of Year.		Increase.		Decrease.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
13,499	$ 20,362,859.27	165,560	$ 293,523,232.86	5,315	$13,858,006.12		$
44,907	6,283,887.00	73,817	18,885,933.00	20,524	1,244,414.00		
495	796,850.00	2,868	4,363,209.00	944	1,475,859.00		
3,872	9,317,780.00	77,369	184,547,858.21	2,483	6,053,060.73		
2,155	5,822,455.30	14,430	37,330,342.70	962	2,448,093.70		
32,232	102,073,577.00	513,328	1,335,347,979.00	5,032	8,869,439.00		
5,706	12,983,676.00	59,801	124,666,815.00	851	3,674,152.00		
1,545	2,418,635.00	5,568	8,431,471.00	340	701,715.00		
3,360	7,119,737.00	49,099	92,532,533.00	1,392	4,164,289.00		
1,309	1,658,050.00	5,058	7,020,162.00	3,667	4,753,877.00		
		356	71,850.00				
123,775	14,458,793.00	519,334	68,337,613.00	27,143	5,028,411.00		
2,214	5,806,572.00	33,632	67,585,793.00	145	55,326.00		
319	550,099.00	4,843	9,267,020.00	15	117,724.00		
4,988	12,623,964.00	107,753	242,415,512.00	6,444	18,028,895.00		
1,325,137	264,920,590.00	10,621,679	2,041,950,700.00	661,573	180,059,897.00		
2,937	4,854,979.00	32,672	46,790,592.00		557,509.00	194	
11,933	26,762,840.00	213,571	502,179,900.00	12,752	32,932,473.00		
38,875	101,786,321.00	645,328	1,441,323,848.00	5,582	2,924,045.00		
4,750	7,119,575.53	34,731	43,576,305.13			992	774,084.94
5,338	11,821,744.00	81,797	159,187,877.00	2,403	5,040,034.00		
64,602	153,906,137.00	981,590	2,002,809,227.00	3,381	9,249,626.00		
19,012	50,145,525.00	403,614	1,012,899,095.00	21,276	68,322,477.00		
1,257	647,306.00	7,521	3,131,476.00	4,248	863,744.00		
6,139	11,580,897.00	61,409	107,245,105.00	2,871	6,651,426.00		
11,964	36,036,642.00	184,315	471,783,113.00	6,797	35,094,877.00		
1,115	3,491,541.00	6,891	20,250,914.00	626	112,935.00		
3,745	7,706,067.00	63,431	118,503,588.00	3,661	9,576,400.00		
1,389,291	249,816,869.00	8,846,143	1,684,860,806.00	1,114,404	250,309,459.00		
4,427	9,916,376.00	28,898	62,295,606.00	3,669	8,012,923.00		
2,209	4,544,122.00	9,271	17,523,710.00	1,145	1,586,461.00		
823	1,910,676.00	7,215	15,383,722.00	1,504	3,047,495.00		
1,620	2,370,796.00	6,795	11,477,026.00	618	593,812.00		
3,279	6,273,432.00	26,828	47,521,015.00	157	1,785,566.00		
656	1,292,964.00	4,764	8,921,461.00	1,044	2,121,029.00		
519	874,335.00	3,710	6,056,895.00	649	1,026,148.00		
349	77,807.50	466	105,602.50	245	55,842.50		
2,925	7,732,595.00	51,044	130,275,702.00	2,449	6,813,069.00		
3,843	10,064,178.00	25,751	76,845,454.00		5,113,730.00	121	
5,587	13,606,562.00	85,432	209,300,774.00	6,079	15,533,319.00		
7,474	16,663,551.00	148,258	284,906,828.00	5,815	15,839,749.00		
2,668	4,084,504.00	42,955	60,684,200.00			419	2,727.66
3,162,850	1,212,285,866.60	24,258,895	13,082,117,865.40	1,938,205	733,697,307.05	1,726	776,812.60

TABLE

SHOWING POLICIES OF LIFE INSURANCE COMPANIES

Name of Company.	By Death.		By Maturity.		By
	Number.	Amount.	Number.	Amount.	Number.
Ætna Life	1,972	$3,650,179.00	1,790	$2,642,193.00	4,015
American National (Texas)	947	116,182.00			
American National (Lynchburg)	12	25,000.00			
Connecticut Mutual	1,744	4,469,677.00	148	291,323.70	2
Columbian National	151	326,151.67			1
Equitable Life Assurance Society	6,289	20,962,119.00	1,965	6,149,565.00	577
Fidelity Mutual	661	1,664,013.00	6	14,650.00	350
Greensboro Life	31	55,500.00			
Home Life (New York)	504	977,125.00	134	479,429.00	38
Jefferson Standard	27	34,500.00			
LaFayette Mutual Life					
Life Insurance Co. of Virginia	7,463	752,493.00	6	239.00	445
Manhattan Life	538	1,275,028.00	55	153,887.00	20
Maryland Life	64	107,692.00	30	59,558.00	2
Massachusetts Mutual	900	2,440,936.00	147	344,728.00	15
Metropolitan	135,528	19,656,300.00	2,688	898,047.00	1,118
Michigan Mutual	351	526,930.00	281	420,346.00	30
Mutual Benefit Life (Newark)	2,115	5,678,696.00	751	1,681,585.00	3,805
Mutual Life (New York)	7,759	22,956,869.00	2,520	6,826,227.00	382
National Life of America	321	448,859.95	540	337,754.40	2,428
National Life (Vermont)	614	1,537,720.00	288	476,667.00	568
New York Life	9,492	23,484,914.00	2,467	6,535,471.00	11,297
Northwestern Mutual Life	3,162	8,498,985.00	840	2,219,896.00	168
North State Mutual	27	11,460.00			
Pacific Mutual	447	762,782.00	49	75,902.00	2,900
Penn Mutual	1,702	4,855,694.00	699	1,636,881.00	1,656
Philadelphia Life	43	137,127.00			
Phœnix Mutual	712	1,407,593.00	120	243,747.00	177
Prudential Insurance Co. of America	3,803	4,333,474.00	398	311,284.00	18,065
Provident Savings	431	1,119,121.00	45	76,500.00	954
Reliance Life	53	154,385.00			7
Reserve Loan	30	66,000.00			98
Security Life and Annuity	48	96,779.00			
Security Mutual Life	269	518,432.00			19
South Atlantic	36	78,800.00			4
Southern Life and Trust	7	24,000.00			
Standard Mutual Life					
State Mutual Life (Massachusetts)	486	1,480,129.00	247	593,983.00	131
State Life (Indiana)	154	433,300.00			535
Travelers Insurance Co.	833	2,281,764.00	355	816,288.00	255
Union Central Life	1,165	2,625,663.00	841	1,359,508.00	525
Union Mutual	459	728,809.00	125	161,543.00	785
Total	191,370	140,761,181.62	17,523	34,807,202.10	51,363

No. XIII.

TERMINATED DURING THE YEAR 1909—MODE OF TERMINATION.

Expiry.	By Surrender.		By Lapse.		By Decrease.		Total Terminated.	
Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
$ 1,324,971.00	2,418	$5,042,588.27	3,302	$6,826,576.00	2	$ 876,352.00	13,499	$ 20,362,859.27
----------	13	1,835.00	42,019	2,880,391.00	----------	----------	42,979	2,998,408.00
----------	3	12,000.00	480	759,850.00	----------	----------	495	769,850.00
14,284.30	911	1,745,313.00	1,067	2,158,935.00	----------	638,247.00	3,872	9,317,780.00
3,000.00	631	2,186,611.50	1,165	2,622,508.00	207	684,680.13	2,155	5,822,455.30
2,850,695.00	15,789	42,286,684.00	7,612	21,479,951.00	----------	8,344,563.00	32,232	102,073,577.00
614,519.00	1,308	2,445,683.00	3,368	7,589,537.00	13	655,274.00	5,706	12,983,676.00
----------	135	279,600.00	1,379	2,031,880.00	----------	51,655.00	1,545	2,418,635.00
111,150.00	1,263	2,159,202.00	1,421	2,733,903.00	----------	618,928.00	3,360	7,119,737.00
----------	149	231,840.00	863	1,232,860.00	----------	158,850.00	1,039	1,658,050.00
63,398.00	1,035	421,576.00	114,826	12,855,629.00	----------	343,677.00	123,775	14,458,793.00
233,357.00	857	1,522,713.00	744	1,581,702.00	----------	1,039,885.00	2,214	5,806,572.00
5,750.00	41	61,276.00	181	313,073.00	1	2,750.00	319	550,099.00
26,001.00	1,880	4,935,042.00	2,046	3,949,882.00	----------	927,375.00	4,988	12,623,964.00
354,513.00	152,600	37,680,919.00	1,032,843	205,199,940.00	----------	1,130,871.00	1,325,137	264,920,590.00
41,341.00	990	1,246,041.00	1,285	2,442,768.00	----------	177,553.00	2,937	4,854,979.00
7,122,747.00	3,329	8,016,384.00	1,933	3,843,616.00	----------	419,812.00	11,933	26,762,840.00
4,294,367.00	19,112	42,834,678.00	9,102	19,477,463.00	----------	5,396,717.00	38,875	101,786,321.00
3,610,579.00	400	624,387.07	1,060	1,901,981.63	----------	196,013.45	34,731	43,576,305.13
1,180,656.00	1,621	3,840,966.00	1,866	3,828,300.00	381	957,425.00	5,338	11,821,744.00
26,670,808.00	23,480	50,050,864.00	17,866	37,243,875.00	----------	9,920,205.00	64,602	153,906,137.00
1,446,828.00	8,251	19,348,714.00	6,591	14,845,082.00	----------	3,786,020.00	19,012	50,145,525.00
----------	28	33,000.00	1,202	589,175.00	----------	13,671.00	1,257	647,306.00
5,141,813.00	1,248	1,771,707.00	1,495	2,489,412.00	----------	1,339,281.00	6,139	11,580,897.00
3,996,280.00	2,495	6,522,578.00	5,410	16,530,941.00	2	2,494,268.00	11,964	36,036,642.00
----------	69	263,516.00	1,003	2,899,400.00	----------	191,498.00	1,115	3,491,541.00
195,773.00	1,054	2,001,274.00	1,682	3,261,239.00	----------	596,441.00	3,745	7,706,067.00
19,463,355.00	4,140	5,769,350.00	17,553	18,127,335.00	----------	1,499,512.00	43,959	49,504,310.00
2,699,903.00	1,759	3,622,566.00	1,085	1,792,386.00	----------	586,591.00	4,274	9,897,067.00
30,500.00	153	365,696.00	1,991	3,846,978.00	5	146,563.00	2,209	4,544,122.00
225,000.00	216	586,750.00	474	1,004,426.00	5	28,500.00	823	1,910,676.00
----------	194	388,180.00	843	1,378,575.00	535	507,262.00	1,620	2,370,796.00
47,722.00	621	1,617,123.00	2,370	4,009,819.00	----------	80,336.00	3,279	6,273,432.00
14,250.00	36	138,013.00	579	1,045,716.00	1	16,185.00	656	1,292,964.00
----------	25	39,500.00	488	802,835.00	----------	8,000.00	519	874,335.00
255,052.00	1,057	1,975,782.00	959	2,248,153.00	45	1,179,496.00	2,925	7,732,595.00
1,259,500.00	1,046	2,920,525.00	2,108	5,450,853.00	----------	----------	3,843	10,064,178.00
497,223.00	1,738	4,331,730.00	2,406	5,679,557.00	----------	----------	5,587	13,606,562.00
1,039,927.00	916	2,232,964.00	4,027	8,755,545.00	----------	649,944.00	7,474	16,663,551.00
1,123,770.00	498	713,642.00	769	1,190,125.00	32	166,615.00	2,668	4,084,505.00
85,956,032.30	253,506	262,268,812.84	1,299,463	438,902,172.63	1,230	45,831,025.58	1,844,799	1,045,020,442.70

TABLE

EXHIBIT OF LIFE POLICIES IN

Name of Company.	Whole Life Policies.	
	Number.	Amount.
Ætna Life	27,942	$ 47,983,169.00
American National (Texas)	68,598	17,776,670.00
American National (Lynchburg)	2,488	3,712,284.00
Connecticut Mutual	60,631	146,788,057.00
Columbian National	7,957	27,497,988.50
Equitable Life Assurance Society	354,720	939,025,636.00
Fidelity Mutual	32,201	65,567,368.00
Greensboro Life	5,194	7,812,665.00
Home Life (New York)	36,074	66,356,111.00
Jefferson Standard	4,427	5,895,221.00
LaFayette Mutual Life		
Life Insurance Co. of Virginia	419,352	57,426,077.00
Manhattan Life	29,194	57,580,374.00
Maryland Life	3,817	7,006,398.00
Massachusetts Mutual	89,990	202,946,912.00
Metropolitan	4,767,446	985,437,391.00
Michigan Mutual	19,041	23,139,598.00
Mutual Benefit Life (Newark)	170,384	400,671,181.00
Mutual Life (New York)	515,537	1,131,023,604.00
National Life of America	17,944	24,694,396.68
National Life (Vermont)	45,816	93,199,497.00
New York Life	626,956	1,296,195,011.00
Northwestern Mutual Life	265,206	657,845,188.00
North State Mutual	7,344	2,884,521.00
Pacific Mutual	41,708	73,630,733.00
Penn Mutual	108,320	261,879,181.00
Philadelphia Life	5,921	17,780,660.00
Phœnix Mutual	15,614	28,319,153.00
Prudential Insurance Co. of America	8,155,198	1,461,474,507.00
Provident Savings Life	17,378	34,868,729.00
Reliance Life	6,317	11,116,907.00
Reserve Loan Life	6,183	12,761,870.00
Security Life and Annuity	6,046	9,758,740.00
Security Mutual	11,527	18,098,805.00
South Atlantic	3,572	5,629,935.00
Southern Life and Trust	3,380	5,368,200.00
Standard Mutual Life	466	105,602.50
State Mutual Life (Massachusetts)	27,623	72,540,501.00
State Life (Indiana)	20,177	51,580,763.00
Travelers Insurance Co.	51,885	134,441,580.00
Union Central Life	118,094	226,720,749.00
Union Mutual	27,436	39,057,623.00
Total	16,205,104	8,833,599,556.68

No. XIV.

FORCE DECEMBER 31, 1909.

Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
113,131	$ 198,077,846.00	24,487	$47,457,896.00	$ 4,321.86	165,560	$ 293,523,232.86
5,062	1,068,809.00	157	39,250.00		73,797	18,885,933.00
256	368,425.00	124	282,500.00		2,868	4,363,209.00
15,317	33,814,819.00	1,421	3,943,283.00	1,699.21	77,369	184,547,858.21
2,433	5,936,967.20	817	3,416,752.00	5,039.00	11,207	36,853,746.70
139,905	326,390,704.00	18,703	62,535,955.00	7,395,684.00	513,328	1,335,347,979.00
15,453	29,893,788.00	12,147	29,172,069.00	33,590.00	59,801	124,666,815.00
230	313,803.00	144	303,392.00	1,611.00	5,568	8,431,471.00
9,551	14,707,366.00	3,474	8,357,782.00	3,111,274.00	49,099	92,532,533.00
233	400,250.00	398	724,691.00		5,058	7,020,162.00
36,644	2,680,525.00	63,338	8,230,263.00	748.00	519,334	68,337,613.00
3,304	5,556,297.00	1,134	4,393,450.00	55,672.00	33,632	67,585,793.00
975	2,113,530.00	51	114,700.00	32,392.00	4,843	9,267,020.00
2,370	21,055,241.00	5,393	16,851,450.00	1,561,909.00	107,753	242,415,512.00
5,602,823	1,025,095,741.00	251,410	30,802,161.00	616,407.00	10,621,679	2,041,951,700.00
10,188	15,834,209.00	3,443	7,614,430.00	202,355.00	32,672	46,790,592.00
132,608	69,537,363.00	10,579	24,062,957.00	7,948,399.00	213,571	502,179,900.00
113,004	213,497,785.00	16,787	76,678,545.00	20,123,914.00	645,328	1,441,323,848.00
11,684	9,639,130.75	5,103	9,240,662.70	2,115.00	34,731	43,576,305.13
26,168	43,673,345.00	9,813	22,143,394.00	171,641.00	81,797	159,187,877.00
324,933	591,604,255.00	27,701	111,080,217.00	3,929,744.00	981,590	2,002,809,227.00
97,273	208,951,305.00	41,135	131,925,886.00	14,176,716.00	403,614	1,012,899,095.00
79	73,500.00	98	159,000.00	14,455.00	7,521	3,131,476.00
11,439	5,375,811.00	8,261	15,996,238.00	2,242,323.00	61,409	107,245,105.00
39,826	81,679,827.00	36,169	126,460,703.00	1,763,402.00	184,315	471,783,113.00
746	1,787,722.00	224	669,862.00	12,670.00	6,891	20,250,914.00
40,322	69,661,724.00	7,495	19,260,092.00	1,262,619.00	63,431	118,503,588.00
581,563	176,925,146.00	109,472	45,731,103.00	730,050.00	8,856,143	1,684,860,806.00
3,378	6,151,962.00	8,142	21,274,915.00		28,898	62,295,506.00
2,335	3,925,157.00	619	2,468,916.00	12,730.00	9,271	17,523,710.00
87	101,500.00	945	2,520,346.00	6.00	7,215	15,383,722.00
193	260,860.00	556	1,355,926.00		6,795	11,477,026.00
4,613	6,197,929.00	10,688	23,215,646.00	8,635.00	26,828	47,521,015.00
298	489,296.00	894	2,802,230.00		4,764	8,921,461.00
123	206,000.00	207	482,695.00		3,710	6,056,895.00
					466	105,602.50
20,643	48,090,834.00	2,778	7,597,227.00	2,047,140.00	51,044	130,275,702.00
1,189	2,172,636.00	4,385	23,092,055.00		25,751	76,845,454.00
20,795	43,324,713.00	12,752	31,399,537.00	134,944.00	85,432	209,300,774.00
23,252	37,731,330.00	6,912	18,099,371.00	2,355,378.00	148,258	284,906,828.00
12,060	15,216,645.00	3,459	5,961,212.00	448,720.00	42,955	60,684,200.00
7,336,486	3,319,584,095.95	713,815	947,918,759.70	70,408,303.07	24,265,296	13,081,570,319.40

TABLE No. XV—BUSINESS

EXHIBIT OF POLICIES, LOSSES INCURRED, LOSSES PAID AND PREMIUMS RECEIVED

Name of Company.	Policies in Force December 31, 1908.		Policies Issued During 1909.	
	Number.	Amount.	Number.	Amount.
Ætna Life	3,584	$ 5,267,137.98	300	$ 520,885.91
American National (Texas)	111	156,500.00	79	110,000.00
American National (Lynchburg)			86	172,000.00
Connecticut Mutual	526	1,152,649.00	89	228,772.00
Columbian National	92	258,160.00	103	238,610.00
Equitable Life Assurance Society	4,884	8,992,611.00	324	564,659.00
Fidelity Mutual	1,106	1,733,251.00	115	251,889.00
Greensboro Life	3,550	5,311,098.00	466	654,814.00
Home Life (New York)	303	383,919.00	21	29,477.00
Jefferson Standard	1,267	2,054,565.00	3,334	4,265,756.00
LaFayette Mutual Life			356	71,850.00
Life Insurance Co. of Virginia	102,709	12,849,194.00	30,601	3,695,128.00
Manhattan Life	320	516,416.00	20	40,700.00
Maryland Life	364	524,187.00	21	30,738.00
Massachusetts Mutual	756	1,380,204.00	177	330,500.00
Metropolitan	3,116	2,979,272.00	1,281	1,515,647.00
Michigan Mutual	794	1,017,194.75	160	243,976.38
Mutual Benefit Life (Newark)	7,702	12,089,645.00	1,043	1,701,843.00
Mutual Life (New York)	6,917	14,161,944.00	861	1,412,783.80
National Life of America			13	26,500.00
National Life (Vermont)	1,024	1,360,054.53	444	769,076.90
New York Life	5,987	10,857,350.00	531	1,003,064.00
Northwestern Mutual Life	2,433	4,805,720.00	287	536,000.00
North State Mutual	3,164	2,146,747.00	4,773	1,297,830.00
Pacific Mutual	602	652,994.00	33	68,575.00
Penn Mutual	4,822	9,209,105.00	740	1,785,901.00
Philadelphia Life	41	77,500.00	537	987,543.00
Phœnix Mutual	1,655	2,269,333.00	202	382,830.00
Prudential Insurance Co. of America	3,189	5,789,321.00	590	1,105,719.00
Provident Savings Life	1,095	1,421,405.00	26	47,000.00
Reliance Life	228	357,170.00	97	198,500.00
Reserve Loan Life	24	30,000.00	55	79,000.00
Security Life and Annuity	4,595	7,398,595.00	794	1,153,120.00
Security Mutual Life	525	671,036.00	111	188,504.00
South Atlantic	457	747,043.00	195	372,750.00
Southern Life and Trust	2,705	4,322,747.00	910	1,440,983.00
Standard Mutual Life	221	49,760.00	500	112,500.00
State Mutual Life (Massachusetts)	832	1,385,796.00	91	241,195.00
State Life (Indiana)	871	1,514,612.00	219	440,440.00
Travelers Insurance Co.	820	1,951,116.00	66	165,798.00
Union Central Life	4,306	6,080,678.00	419	668,200.00
Union Mutual	361	587,458.55	31	165,512.60
Total	178,058	134,513,488.81	51,101	29,316,570.59

IN NORTH CAROLINA.

OF LIFE INSURANCE COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1909.

Policies Ceased During 1909.		Policies in Force December 31, 1909.		Losses Unpaid December 31, 1908.	Losses Incurred During 1909.	Losses Paid During 1909.	Premiums Received.
Number.	Amount.	Number.	Amount.				
256	$ 367,980.00	3,628	$ 5,420,043.89	$ 6,550.00	$ 105,865.00	$ 104,546.00	$ 160,733.19
46	80,229.00	144	186,271.00		1,000.00	100.00	8,049.98
2	13,000.00	84	159,000.00				5,503.08
55	105,387.00	560	1,276,034.00	28.00	40,326.00	20,326.00	38,202.14
21	49,500.00	174	447,270.00				11,398.86
324	595,988.00	4,884	8,961,282.00	4,396.00	116,333.27	96,049.67	310,955.34
76	146,449.00	1,145	1,838,691.00		54,405.71	54,332.71	63,503.59
784	1,231,027.00	3,232	4,734,885.00	942.55	29,000.00	27,942.55	200,275.94
19	23,477.00	305	389,919.00		3,000.00	3,000.00	16,206.12
905	1,321,701.00	3,701	4,998,620.00		16,033.34	14,833.34	158,531.11
							29,560.04
26,177	2,925,787.00	107,133	13,618,535.00	2,455.00	149,690.68	150,519.98	506,750.31
22	63,977.00	318	493,139.00				16,379.89
23	20,007.00	362	534,918.00	3,000.00	3,104.00	6,104.00	19,910.83
67	132,980.00	864	1,577,724.00	1,000.00	5,000.00	5,000.00	52,271.48
660	589,666.00	3,737	3,905,253.00	4,000.00	13,893.00	14,893.00	137,657.12
91	129,303.64	863	1,131,867.49		3,000.00	3,000.00	31,051.20
480	783,470.00	8,265	13,008,018.00	3,500.00	119,026.00	115,007.00	447,685.59
426	749,463.00	7,352	14,825,264.80		227,189.00	218,923.00	394,685.63
		13	25,000.00				954.51
218	317,957.15	1,250	1,811,174.28		10,596.00	10,596.00	52,652.06
484	970,709.00	6,034	10,889,705.00	3,749.91	135,041.44	137,430.03	360,706.64
49	55,107.00	2,671	5,286,613.00	6,900.00	45,148.00	47,048.00	150,479.33
1,221	601,252.00	6,716	2,843,326.00	5,000.00	11,788.00	11,788.00	92,810.57
31	76,217.00	604	645,352.00	1,000.00	4,093.00	5,093.00	23,837.04
151	405,000.00	5,411	10,590,006.00	10,861.00	114,014.01	109,758.10	312,507.95
194	348,500.00	384	716,543.00				24,749.97
111	154,464.00	1,746	2,497,699.00		23,266.00	23,266.00	83,049.69
217	424,774.00	3,562	6,470,266.00	7,070.00	57,259.85	64,329.85	217,381.80
93	202,167.00	1,028	1,266,238.00	2,000.00	40,462.00	40,462.00	81,310.60
87	180,222.00	238	375,448.00		1,000.00	1,000.00	13,764.56
7	8,000.00	72	101,000.00				4,126.19
5,389	8,551,715.00	4,779	7,641,666.00	3,500.00	47,629.20	36,629.20	274,449.99
98	132,665.00	538	726,875.00		9,276.12	8,179.12	21,923.78
53	103,348.00	599	1,016,445.00		7,983.67	7,983.67	33,328.73
430	691,335.00	3,185	5,072,395.00		13,500.00	13,500.00	160,515.82
345	77,625.00	466	105,602.50			182.50	1,612.84
57	131,234.00	866	1,495,757.00		36,092.69	35,932.69	51,897.33
198	334,047.00	892	1,621,005.00		10,000.00	10,000.00	42,545.53
44	87,655.00	842	2,029,259.00		10,305.78	9,305.78	58,358.27
182	315,805.00	4,543	6,433,073.00	6,000.00	55,784.08	58,030.08	216,068.84
48	137,000.00	344	615,971.15	1,000.00	20,599.05	12,599.05	21,358.20
40,141	23,635,189.79	193,534	147,783,155.11	72,952.46	1,540,704.89	1,477,690.32	4,909,699.68

STATISTICAL TABLES

RELATING TO MUTUAL LIFE ASSESSMENT ASSOCIATIONS.

TABLE No. XVI—ASSESS

SHOWING INCOME AND DISBURSEMENTS 1908 AND ASSETS AND

Name of Association.	Income.		
	From Members.	All Other Sources.	Total.
Afro-American	$ 26,517.60	$ 162.00	$ 26,679.60
American Life and Benefit	16,074.93	18.00	16,092.93
Carolina Mutual Life	25,479.17	2,750.20	28,229.37
Catawba Mutual Life	3,420.20		3,420.20
Dixie Mutual Life	12,287.30	22.35	12,309.65
Durham Mutual Protective	7,463.50	300.00	7,763.50
Eureka Mutual	6,531.05	626.70	7,157.75
Eastern Relief Association	2,760.14		2,760.14
Family Record	2,141.66		2,141.66
International Mutual Life	3,938.14	34.00	3,972.14
Mountain City Mutual	4,177.52		4,177.52
National Mutual Life Insurance Co.	495.60	700.00	1,195.60
North Carolina Mutual and Provident	214,834.45	5,266.31	220,100.76
North Carolina Burial Association*			
Peoples Mutual Benevolent	2,301.00		2,301.00
Piedmont Mutual Life	4,976.08	529.12	5,505.20
Sun Mutual Life	2,612.69	249.00	2,861.69
Toilers Mutual Life	4,421.16		4,421.16
Upright Mutual Life	700.00		700.00
Workers Mutual Life and Health	11,456.85	213.50	11,670.35
Total	352,589.04	10,871.18	363,460.22

*No statement filed.

MENT LIFE ASSOCIATIONS.

LIABILITIES FOR THE YEAR ENDING DECEMBER 31, 1909.

Disbursements.			Total Admitted Assets.	Total Liabilities.	Balance on Hand to Protect Contracts.
To Members.	All Other Payments.	Total.			
$ 9,589.59	$ 15,937.99	$ 25,527.58	$ 3,163.54	$ 500.00	$ 26,663.54
5,030.84	11,698.06	16,728.90	4,028.15	1,080.00	2,948.15
7,735.35	15,002.25	22,737.60	4,954.03	----------	4,954.03
932.18	2,564.40	3,496.58	273.62	----------	273.62
4,213.31	7,786.58	11,999.89	603.46	29.75	573.71
2,716.74	4,999.14	7,715.88	151.79	75.00	76.79
2,590.10	4,567.65	7,157.75	----------	----------	----------
845.00	513.50	1,358.50	4,210.00	----------	1,410.00
538.02	1,513.64	2,051.66	90.00	----------	90.00
1,419.91	2,527.73	3,947.64	797.32	----------	797.32
2,283.21	3,490.04	5,773.25	198.00	----------	108.73
119.20	876.40	995.60	200.00	----------	200.00
69,310.88	123,757.66	193,068.54	72,808.67	----------	72,808.67
----------	----------	----------	----------	----------	----------
----------	2,161.00	2,161.00	150.00	----------	150.00
2,027.48	3,309.34	5,336.82	----------	----------	----------
296.07	2,411.28	2,707.35	94.60	----------	94.60
1,452.64	2,968.52	4,421.16	682.29	----------	682.29
309.13	360.87	670.00	30.00	----------	30.00
3,377.90	8,066.22	11,444.12	413.55	----------	413.55
114,787.55	214,512.27	329,299.82	92,849.02	1,684.75	112,274.91

TABLE

EXHIBIT OF POLICIES OR CERTIFICATES OF

Name of Association.	Certificates in Force December 31, 1908.		Certificates Written During 1909.	
	Number.	Amount.	Number.	Amount.
Afro-American	24,842	$ 865,974.50	8,642	$ 260,537.00
American Life and Benefit	10,470	83,760.00	15,530	124,240.00
Carolina Mutual Life	7,131	188,283.25	11,159	1,799.67
Catawba Mutual Life			2,263	26,540.00
Dixie Mutual Life	2,533	59,119.28	4,188	117,264.30
Durham Mutual Protective	1,417	65,492.00	4,845	93,326.00
Eureka Mutual	1,045	29,495.00	695	17,930.00
Eastern Relief Association	3,000	75,000.00	1,000	16,000.00
Family Record			3,500	85,500.00
International Mutual Life	1,098	41,913.00	1,541	58,558.00
Mountain City Mutual	3,294	99,560.00	904	21,258.00
National Mutual Life Insurance Co.			661	20,675.00
North Carolina Mutual and Provident	30,526	1,558,500.00	33,566	1,090,992.00
North Carolina Burial Association*				
Peoples Mutual Benevolent	1,121	Not given.	98	Not given.
Piedmont Mutual Life	1,600	Not given.	1,557	Not given.
Sun Mutual Life	430	Not given.	2,104	Not given.
Toilers Mutual Life	754	24,494.00	1,155	42,525.00
Upright Mutual Life	251	12,550.00	526	5,260.00
Workers Mutual Life and Health	1,963	49,722.00	3,150	83,069.00
Total	91,475	3,153,863.03	97,084	2,065,473.97

*No statement filed.

No. XVII.

ASSESSMENT LIFE ASSOCIATIONS FOR 1909.

Certificates Terminated During 1909.		Certificates in Force December 31, 1909.		Increase.		Decrease.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
3,837	$ 128,183.00	29,647	$ 998,328.50	4,805	$ 132,354.00	----------	$----------
6,214	49,712.00	19,886	158,388.00	9,416	74,628.00	----------	----------
9,998	6,139.85	8,292	183,943.07	1,161	----------	----------	4,340.18
1,264	15,510.00	999	11,030.00	----------	----------	----------	----------
2,909	76,939.60	3,812	106,949.60	1,279	47,830.32	----------	----------
3,852	83,850.00	2,410	74,968.00	993	9,476.00	----------	----------
591	1,770.00	1,149	28,710.00	104	----------	----------	785.00
700	9,000.00	3,300	72,000.00	300	----------	----------	3,000.00
2,700	65,500.00	8,000	20,000.00	----------	----------	----------	----------
629	23,902.00	2,010	76,569.00	912	34,656.00	----------	----------
2,198	43,511.60	2,000	42,517.44	----------	----------	1,294	57,042.56
157	4,885.00	504	15,790.00	----------	----------	----------	----------
21,598	1,104,013.00	42,494	1,545,479.00	11,968	----------	----------	13,021.00
83	Not given.	1,136	Not given.	15	Not given.	----------	----------
1,395	Not given.	1,762	Not given.	162	Not given.		
1,482	Not given.	1,052	31,714.00	622	Not given.		
869	32,745.00	1,040	34,274.00	286	9,780.00	----------	----------
2,273	58,886.50	2,840	73,904.50	877	24,182.50	----------	----------
62,749	1,704,547.55	132,333	3,474,565.11	33,000	332,906.82	1,294	78,188.74

TABLE

SHOWING LIFE ASSESSMENT ASSOCIATIONS,

Name of Association.	Certificates in Force December 31, 1908.		Certificates Issued During 1909.	
	Number.	Amount.	Number.	Amount.
Afro-American	19,473	$ 681,996.50	6,025	$ 180,390.00
American Life and Benefit	10,470	83,760.00	15,530	124,240.00
Carolina Mutual Life	7,131	188,283.25	11,159	1,799.67
Catawba Mutual Life			2,263	26,540.00
Dixie Mutual Life	2,533	59,119.28	4,188	117,264.30
Durham Mutual Protective	1,417	65,492.00	4,845	93,326.00
Eureka Mutual	1,045	29,495.00	695	17,930.00
Eastern Relief Association	3,000	75,000.00	1,000	16,000.00
Family Record			3,500	85,500.00
International Mutual Life	1,098	41,913.00	1,541	58,558.00
Mountain City Mutual	3,294	99,560.00	904	21,258.00
National Mutual Life Insurance Co.			661	20,675.00
North Carolina Mutual and Provident			15,166	485,312.00
North Carolina Burial Association*				
Peoples Mutual Benevolent	1,121	Not given.	98	Not given.
Piedmont Mutual Life	1,600	Not given.	1,557	Not given.
Sun Mutual Life	430		2,104	
Toilers Mutual Life	754	24,494.00	1,155	42,525.00
Upright Mutual Life	251	12,550.00	526	5,260.00
Workers Mutual Life and Health	1,963	49,722.00	3,150	83,069.00
Total	54,535	1,411,385.03	76,067	1,379,646.97

*No statement filed.

No. XVIII.

BUSINESS IN NORTH CAROLINA DURING 1909.

Certificates Terminated During 1909.		Certificates in Force December 31, 1909.		Premiums or Assessments Received.	Losses Incurred.	Losses Paid.	Losses Unpaid.
Number.	Amount.	Number.	Amount.				
6,025	$ 180,390.00	2,961	$ 95,322.00	$ 26,517.60	$ 21,768.56	$21,768.56	$
6,214	49,712.00	19,886	158,388.00	16,074.93	4,983.64	4,983.64	
9,998	6,139.85	8,292	183,943.07	25,479.17	7,735.43	7,735.43	
1,264	15,510.00	999	11,030.00	3,420.20	932.18	932.18	
2,909	76,939.60	3,812	106,949.60	12,287.30	4,210.71	4,210.71	
3,852	83,850.00	2,410	74,968.00	7,463.50	2,716.74	2,716.74	
591	1,770.00	1,149	28,710.00	6,441.30	2,590.10	2,590.10	
700	9,000.00	3,300	72,000.00	2,760.14	1,358.50	845.00	
2,700	65,500.00	800	20,000.00	2,141.66	154.00	538.02	
629	23,902.00	2,010	76,569.00	3,938.14		1,419.91	
2,198	43,511.60	2,000	42,517.44	4,177.52		2,283.21	
157	4,885.00	504	15,790.00	495.60	119.20	119.20	
		25,655	1,093,081.00	132,072.00	44,973.58	44,973.58	
83	Not given.	1,136	Not given.	1,121.00	Not given.	Not given.	
1,395	Not given.	1,762	Not given.	4,976.08	Not given.	2,027.48	
1,482		1,052	31,714.00	2,612.69	87.00	87.00	
869	32,745.00	1,040	34,274.00	4,433.10	1,452.64	1,452.64	
				700.00		309.13	
2,273	58,886.50	2,840	73,904.50	11,456.85	418.25	418.25	
43,339	652,741.55	81,608	2,119,160.61	268,568.78	93,500.53	99,410.78	

STATISTICAL TABLES

RELATING TO ACCIDENT, CASUALTY, FIDELITY AND SURETY COMPANIES.

TABLE No. XIX—

SHOWING ASSETS OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO

Name of Company.	Real Estate.	Loans on Mortgages.	Loans on Collaterals.
Ætna Indemnity Co.	$ 7,836.73	$ 64,582.82	$
Ætna Life (Accident Department)		2,318,392.99	
American Bonding Co.			
American Credit-Indemnity Co. (New York)			
American Live Stock		14,486.00	
American Surety Co. (New York)	3,166,047.91	33,333.34	64,750.00
American Trust Co. (Charlotte)*			
Colonial Casualty Co.		73,550.00	67,355.50
Columbian National Life (Accident Department)			
Continental Casualty Co.	57,760.00	574,869.44	6,000.00
Edgecombe Mutual Hail			
Empire State Surety Co.	80,778.18	254,460.32	22,958.40
Employers' Liability Assurance Corporation			
Employers' Indemnity Co.		43,800.00	
Fidelity and Casualty Co.	1,232,285.23		177,500.00
Fidelity and Deposit Co.	841,230.98		104,900.00
General Accident, Fire and Life Assurance Corp.	180,000.00		
Hartford Steam-boiler Inspection and Ins. Co.	93,600.00	1,107,060.00	
Indiana and Ohio Live Stock		49,700.00	
London Guaranty and Accident			
Lloyds Plate-glass Insurance Co.	265,000.00		
Maryland Casualty Co.	530,098.30		
Massachusetts Bonding and Insurance Co.			
Metropolitan Casualty Co.			
National Casualty Co.		8,100.00	2,850.00
National Surety Co.	183,126.77	10,750.00	
New York Plate-glass Insurance Co.			
Ocean Accident and Guaranty Corporation		150,000.00	
Pacific Mutual Life Insurance Co.		23,000.00	
Pennsylvania Casualty Co.	80,000.00	2,500.00	11,250.00
Philadelphia Casualty Co.		334,450.00	56,000.00
Preferred Accident Insurance Co.			
Ridgely Protective Association			
Southern Live Stock		5,500.00	
Standard Life and Accident Insurance Co.	5,250.00	386,687.00	
Title Guaranty and Surety Co.	97,160.36	111,759.89	65,425.00
Travelers Insurance Co. (Accident Department)			558,476.53
United States Casualty Co.	5,000.00	294,000.00	
United States Fidelity and Guaranty Co.	463,850.00	3,000.00	168,149.00
United States Health and Accident Insurance Co.		7,000.00	
United Surety Co.	250,000.00	3,000.00	102,230.00
Wachovia Loan and Trust Co.*			
Total	7,539,024.46	5,873,981.80	1,407,844.43

*No statement filed. †Minus credit balances.

ASSETS.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Bonds and Stocks.	Cash in Office and Banks.	Interest and Rents Due and Accrued.	Outstanding Premiums.	All Other Assets.	Total Assets.
$ 647,244.93	$ 40,291.91	$ 4,806.69	$ 106,702.66	$ 8,320.55	$ 879,786.29
1,958,232.50	662,263.05	83,126.97	473,459.49		5,495,475.00
2,009,170.25	323,678.87	13,634.00	168,098.64		2,514,581.76
1,458,300.00	37,731.64	10,493.33	75,563.66		1,582,088.63
112,554.51	17,845.50	971.48	17,030.41	1,858.15	164,746.05
3,238,303.08	820,356.17	37,731.22	282,938.41		7,643,460.13
26,675.00	8,042.05	3,612.68	7,242.11	3,395.96	189,873.30
			10,190.70		10,190.70
404,488.69	130,206.66	12,883.46	574,960.25	156,024.77	1,917,193.27
	3,415.35				3,415.35
692,830.00	91,590.28	13,500.34	196,222.12	22,585.42	1,374,925.06
4,341,435.00	39,220.40	57,079.31	625,685.64		5,063,420.35
438,601.00	24,049.09	7,761.65	79,531.70		593,743.44
7,178,267.77	60,812.42	39,826.79	910,231.81		9,598,924.02
4,445,500.00	389,301.92		236,117.99	220,784.02	6,237,834.91
1,477,075.00	195,646.75	19,199.36	415,491.82		2,287,412.93
3,063,476.00	124,536.88	67,580.50	228,048.46	30,308.95	4,714,610.79
199,125.65	27,049.87	2,543.27	62,450.18	10,415.40	351,284.37
1,989,419.30	215,783.69	26,672.06	406,469.95	13,600.00	2,651,945.00
546,164.31	43,140.85	5,289.80	98,909.92		958,504.88
3,876,854.08	168,497.84	25,397.50	617,526.70	8,965.20	5,227,339.62
828,924.00	132,162.40	8,116.63	96,915.86		1,066,118.89
624,120.00	77,319.09	4,269.15	107,955.20		813,663.44
200,040.00	25,171.09	3,571.23	100.00	15,421.43	255,253.75
2,384,802.50	712,815.96	19,289.36	445,661.78	107,569.72	3,864,016.09
776,890.00	32,022.99	2,258.17	107,029.80		918,200.96
3,259,909.00	91,211.91	40,964.95	305,834.52	6,650.00	3,854,570.38
269,078.35	40,906.70	4,808.83	252,552.26	4,636.34	594,982.48
357,297.50	48,555.39	3,303.90	112,350.27	10,602.23	625,859.29
728,370.01	67,648.29	15,749.69	223,746.73	1,216.18	1,427,180.90
1,606,059.07	218,332.16	10,879.29	149,514.94		1,984,785.46
217,785.00	80,705.27	3,056.20			301,546.47
	17,655.56	2,533.36	3,895.05	8.50	29,592.47
2,615,164.95	153,407.43	28,917.60	336,631.79		3,526,058.77
1,535,625.10	151,361.16	11,372.70	228,616.53	90,988.96	2,292,309.70
13,551,070.00	854,411.83	151,145.20	800,697.73		15,915,801.29
2,020,717.00	69,105.25	14,081.53	143,766.62	†123.18	2,546,547.22
3,536,635.22	543,146.34	49,491.73	348,884.45	100,729.77	5,213,886.51
724,185.82	37,656.99	12,844.27	79,793.15		861,480.23
207,246.25	282,889.85	4,020.04	126,850.03	138,348.22	1,114,584.39
73,547,636.84	711,116.85	822,784.24	9,463,669.33	952,552.95	106,667,194.54

TABLE No. XX—

SHOWING LIABILITIES OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Unpaid Claims and Expense of Settlement.	Unearned Premiums.
Ætna Indemnity Co.	$ 153,145.94	$ 284,053.58
Ætna Life (Accident Department)	1,511,796.03	2,086,209.44
American Bonding Co.	314,602.53	620,122.04
American Credit Indemnity Co. (New York)	297,904.07	768,563.32
American Live Stock	2,346.50	50,000.36
American Surety Co. (New York)	553,937.90	1,330,367.97
American Trust Co. (Charlotte)*		
Colonial Casualty Co.	4,612.51	6,948.06
Columbian National Life (Accident Department)	12,060.00	41,987.73
Continental Casualty Co.	163,465.17	797,940.37
Edgecombe Mutual Hail		
Empire State Surety Co.	207,731.14	487,274.11
Employers' Liability Assurance Corporation	1,209,751.52	1,678,676.56
Employers' Indemnity Co.	32,462.50	172,245.99
Fidelity and Casualty Co.	1,750,722.33	3,799,474.54
Fidelity and Deposit Co.	435,830.80	1,160,723.44
General Accident, Fire and Life Assurance Corporation	428,416.60	947,773.78
Hartford Steam-boiler Insurance and Inspection Co.	90,939.53	1,943,732.29
Indiana and Ohio Live Stock	15,337.33	160,233.40
London Guaranty and Accident	868,435.78	846,730.84
Lloyds Plate-glass Insurance Co.	14,710.95	271,075.52
Maryland Casualty Co.	1,032,798.20	1,869,135.85
Massachusetts Bonding and Insurance Co.	40,030.43	259,236.96
Metropolitan Casualty Co.	36,307.99	308,369.17
National Casualty Co.	17,854.72	3,350.82
National Surety Co.	559,112.88	1,327,561.30
New York Plate-glass Insurance Co.	12,787.08	271,472.09
Ocean Accident and Guaranty Corporation	950,541.87	1,228,609.86
Pacific Mutual Life Insurance Co.	49,139.00	407,879.19
Pennsylvania Casualty Co.	86,706.69	218,730.22
Philadelphia Casualty Co.	222,104.35	444,403.80
Preferred Accident Insurance Co.	143,829.46	603,421.89
Ridgely Protective Association	24,344.94	12,026.00
Southern Live Stock	700.00	9,553.52
Standard Life and Accident Insurance Co.	676,230.55	846,633.30
Title Guaranty and Surety Co.	367,251.63	387,398.73
Travelers Insurance Co. (Accident Department)	4,761,278.93	3,945,660.31
United States Casualty Co.	276,342.43	748,771.99
United States Fidelity and Guaranty Co.	850,530.45	1,691,947.55
United States Health and Accident Insurance Co.	62,427.69	94,737.28
United Surety Co.	109,142.95	350,699.22
Wachovia Loan and Trust Co.*		
Total	18,347,671.37	32,483,732.39

*No statement filed.

LIABILITIES.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Other Liabilities.	Total Liabilities, Except Capital and Surplus.	Cash Capital.	Surplus.	Surplus to Policy-holders.	Total Liabilities, Including Capital and Surplus.
$ 106,631.84	$ 543,831.36	$ 250,225.00	$ 85,729.93	$ 335,954.93	$ 879,786.29
232,906.97	3,830,912.46	2,000,000.00	1,664,562.54	3,664,562.54	7,495,475.00
82,705.24	1,017,429.81	750,000.00	747,151.95	1,497,151.95	2,514,581.76
103,613.74	1,170,081.13	350,000.00	62,007.50	412,007.50	1,582,088.63
336.55	52,683.41	100,000.00	12,062.64	112,062.64	164,746.05
131,314.94	2,015,620.81	2,500,000.00	3,127,839.32	5,627,839.32	7,643,460.13
3,857.31	15,417.88	150,000.00	23,537.44	173,537.44	188,955.32
5,658.12	59,705.85				59,705.85
257,414.12	1,218,819.66	300,000.00	398,373.61	698,373.61	1,917,193.27
77,693.04	772,698.29	500,000.00	102,226.77	602,226.77	1,374,925.06
263,010.28	3,151,438.36	200,000.00	1,711,981.99	1,911,981.99	5,063,420.35
39,383.70	244,092.19	100,000.00	249,651.25	349,651.25	593,743.44
484,497.25	6,034,694.12	1,000,000.00	2,564,229.90	3,564,229.90	9,598,924.02
127,636.34	1,724,190.58	2,000,000.00	2,513,644.33	4,513,644.33	6,237,834.91
265,850.00	1,669,040.38	250,000.00	368,372.55	618,372.55	2,287,412.93
87,445.19	2,122,117.01	1,000,000.00	1,592,493.78	2,592,493.78	4,714,610.79
24,730.63	200,301.36	100,000.00	50,983.01	150,983.01	351,284.37
308,470.11	2,023,636.73	300,000.00	328,308.27	628,308.27	2,651,945.00
42,080.46	327,866.93	250,000.00	380,637.95	630,637.95	958,504.88
240,720.18	3,142,654.23	750,000.00	1,334,685.39	2,084,685.39	5,227,339.62
58,859.07	358,126.46	500,000.00	207,992.43	707,992.43	1,066,118.89
63,326.46	408,003.62	200,000.00	205,659.82	405,659.82	813,663.44
19,868.97	41,074.51	100,000.00	114,179.24	214,179.24	255,253.75
222,572.51	2,109,246.69	750,000.00	1,004,769.40	1,754,769.40	3,864,016.09
48,005.64	332,264.81	200,000.00	385,936.15	585,936.15	918,200.96
405,365.01	2,584,516.74			1,270,053.64	3,854,570.38
107,752.14	564,770.33			30,212.15	594,982.48
41,006.81	346,443.72	200,000.00	79,415.57	279,415.57	625,859.29
81,128.21	747,636.86	500,000.00	179,544.04	679,544.04	1,427,180.90
206,849.52	954,100.87	350,000.00	680,684.59	1,030,684.59	1,984,785.46
5,928.66	42,299.60	100,000.00	159,246.87	259,246.87	301,546.47
	10,253.52	25,000.00		25,000.00	35,253.52
323,844.85	1,846,708.70	500,000.00	1,179,350.07	1,679,350.07	3,526,058.77
120,610.99	875,251.35	1,000,000.00	417,058.35	1,417,058.35	2,292,309.70
1,106,212.50	9,813,151.74	2,000,000.00	4,102,649.55	6,102,649.55	15,915,801.29
221,432.80	1,246,547.22	500,000.00	800,000.00	1,300,000.00	2,546,547.22
158,600.97	2,701,078.97	2,000,000.00	512,807.54	2,512,807.54	5,213,886.51
63,123.25	220,288.22	300,000.00	341,192.41	641,192.41	861,480.63
62,088.85	521,931.02	500,000.00	92,653.37	592,653.37	1,114,584.39
6,229,523.74	57,060,927.50	22,575,225.00	27,781,619.52	51,657,110.31	108,718,037.81

TABLE No. XXI—

SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Premiums		
	Accident.	Health.	Liability.
Ætna Indemnity Co.	$ 27,003.28	$ 15,708.87	$
Ætna Life (Accident Department)	1,638,435.68	312,339.55	3,619,585.82
American Bonding Co.			
American Credit Indemnity Co. (New York)			
American Live Stock			
American Surety Co. (New York)			
American Trust Co. (Charlotte)*			
Colonial Casualty Co.	57,404.78	22,595.84	
Columbian National Life (Accident Department)	60,215.64	27,470.99	
Continental Casualty Co.	2,530,179.01	577,172.21	
Edgecombe Mutual Hail			
Empire State Surety Co.	92,508.34	48,841.29	274,852.11
Employers' Liability Assurance Corporation	262,436.53	64,924.63	3,395,035.92
Employers' Indemnity Co.			426,972.64
Fidelity and Casualty Co.	1,985,904.10	1,363,282.30	2,270,772.71
Fidelity and Deposit Co.			
General Accident, Fire and Life Assurance Corp.	1,104,450.87	366,848.02	1,115,562.40
Hartford Steam-boiler Insurance and Insp. Co.			
Indiana and Ohio Live Stock			
London Guaranty and Accident	74,436.34	5,949.80	2,068,399.81
Lloyds Plate-glass Insurance Co.			
Maryland Casualty Co.	859,417.31	278,321.78	2,199,208.78
Massachusetts Bonding and Insurance Co.			
Metropolitan Casualty Co.	123,694.42	24,528.40	
National Casualty Co.	701,207.16		
National Surety Co.			
New York Plate-glass Insurance Co.			
Ocean Accident and Guaranty Corporation	312,422.33	68,708.60	1,672,310.04
Pacific Mutual Life Insurance Co.	1,109,643.69	155,109.40	
Pennsylvania Casualty Co.	149,233.40	78,205.20	324,448.30
Philadelphia Casualty Co.	130,515.13	64,739.95	573,945.20
Preferred Accident Insurance Co.	1,289,601.03	250,722.26	
Ridgely Protective Association	240,711.56		
Southern Live Stock			
Standard Life and Accident Insurance Co.	1,201,607.60	142,928.63	1,049,368.12
Title Guaranty and Surety Co.			
Travelers Insurance Co. (Accident Department)	3,542,238.61	457,632.50	5,236,370.52
United States Casualty Co.	602,919.72	225,240.94	796,073.99
United States Fidelity and Guaranty Co.			
United States Health and Accident Insurance Co.	1,007,697.72		
United Surety Co.	53,686.27	435.72	
Wachovia Loan and Trust Co.*			
Total	19,157,570.52	4,551,706.98	25,022,906.36

*No statement filed.

INCOME.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Received.

Fidelity.	Surety.	Plate-glass.	Steam-boiler.	Burglary and Theft.	Credit.	Hail.
$ 82,956.95	$ 310,805.37	$ 134,481.56	$	$ 134,683.21	$	$
286,856.72	837,100.06			208,367.56		
					1,074,287.92	
1,131,138.00	1,569,884.48					
						1,685.29
123,059.51	519,101.58	97,408.11	6,582.12	94,449.98		
104,580.76			9,997.25	90,974.10		
413,767.31		440,989.96	454,865.76	667,578.18		
1,898,040.47	497,335.41					
				176,161.83		
			1,728,915.44			
			22,130.10	60,663.63	176,715.43	
		593,351.97				
		311,186.51	243,776.29	333,113.76		
179,670.39	314,455.96			94,470.57		
		568,078.82				
1,039,202.10	1,432,933.52			376,744.42		
		610,503.86				
4,860.42		29,926.39	63,344.31	199,406.72	506,632.20	
		112,314.83	11,736.01			
		190,823.34			145,651.44	
	1,062,982.99					
			38,172.55	62,182.95		
3,295,583.53				287,231.36		
69,331.97	631,090.36	35,970.39		83,856.43		
8,629,048.13	7,175,689.73	3,131,036.44	2,579,519.83	2,869,883.70	1,903,286.99	1,685.29

TABLE No. XXI—

SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Premiums		
	Fly-wheel.	Sprinkler.	Workmen's Collective.
Ætna Indemnity Co.	$	$	$
Ætna Life (Accident Department)			57,266.13
American Bonding Co.			
American Credit Indemnity Co. (New York)			
American Live Stock			
American Surety Co. (New York)			
American Trust Co. (Charlotte)*			
Colonial Casualty Co.			
Columbian National Life (Accident Department)			
Continental Casualty Co.			
Edgecombe Mutual Hail			
Empire State Surety Co.		7,924.42	4,603.03
Employers' Liability Assurance Corporation			32,957.95
Employers' Indemnity Co.			
Fidelity and Casualty Co.	100,412.15		23,823.06
Fidelity and Deposit Co.			
General Accident, Fire and Life Assurance Corp.			
Hartford Steam-boiler Insurance and Insp. Co.	4,075.58		
Indiana and Ohio Live Stock			
London Guaranty and Accident			115,589.90
Lloyds Plate-glass Insurance Co.			
Maryland Casualty Co.	24,689.79	190,693.56	22,410.63
Massachusetts Bonding and Insurance Co.			
Metropolitan Casualty Co.			
National Casualty Co.			
National Surety Co.			
New York Plate-glass Insurance Co.			
Ocean Accident and Guaranty Corporation			55,760.95
Pacific Mutual Life Insurance Co.			
Pennsylvania Casualty Co.			11,056.95
Philadelphia Casualty Co.			4,964.98
Preferred Accident Insurance Co.			
Ridgely Protective Association			
Southern Live Stock			
Standard Life and Accident Insurance Co.			34,796.95
Title Guaranty and Surety Co.			
Travelers Insurance Co. (Accident Department)			35,297.63
United States Casualty Co.		48,211.05	11,553.78
United States Fidelity and Guaranty Co.			
United States Health and Accident Insurance Co.			
United Surety Co.			
Wachovia Loan and Trust Co.*			
Total	129,177.52	246,829.03	410,081.94

*No statement filed.

INCOME—Continued.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Received.			Total Premiums.	Interest, Dividends and Rents.	All Other Items.	Total Income.
Title.	Automobile.	Live Stock.				
$	$	$	$ 705,639.24	$ 25,143.41	$ 69,073.87	$ 799,856.52
			5,627,627.18	173,590.38		5,801,217.56
			1,332,324.34	65,662.86	27,319.62	1,425,306.82
			1,074,287.92	78,428.90	655,958.83	1,808,675.65
		107,647.88	107,647.88	5,410.47	26,129.69	139,188.04
			2,701,022.48	472,625.46	54,722.66	3,228,370.60
			80,000.62	10,209.67	203.19	90,413.48
			87,686.63		2,006.64	89,693.27
			3,116,351.22	52,752.27	104,585.23	3,273,688.72
			1,685.29	60.00		1,745.29
			1,269,330.49	42,635.15	2,604.17	1,314,569.81
	173,026.67		4,133,933.81	158,264.67	21,450.55	4,313,649.03
			426,972.64	20,595.83	1,071.33	448,639.80
			7,721,395.53	350,101.89	13,320.86	8,084,818.28
			2,395,375.88	259,056.16	79,963.55	2,734,395.59
	312,836.69		3,075,859.61	62,281.06	76,688.85	3,214,829.52
			1,732,991.02	181,358.92	16,071.27	1,930,421.21
		399,201.21	399,201.21	12,122.20	554.55	411,877.96
	13,534.30		2,537,419.31	80,628.09	4,021.43	2,622,068.83
			593,351.97	37,843.24	515.63	631,710.84
	30,141.52		4,492,959.93	196,331.96	63,042.74	4,752,334.63
			585,596.92	25,553.00	18,413.10	629,563.02
			716,301.64	23,167.07	369.10	739,837.81
			701,207.16	7,118.09	49,400.00	757,725.25
			2,848,880.04	96,970.82	104,611.25	3,050,462.11
			610,503.86	28,564.71	11,874.50	650,943.07
	64,690.08		2,978,062.04	132,142.04	17,658.60	3,127,862.68
			1,264,753.09	12,795.05	57,332.68	1,334,880.82
	844.54		687,839.23	16,430.50	9,658.92	713,928.65
	41,733.93		1,152,373.97	40,213.25	192,110.33	1,384,697.55
			1,540,323.29	65,797.10		1,606,120.39
			240,711.56	10,354.48	25,794.03	276,860.07
		23,722.28	23,722.28	1,939.37	1,350.00	27,011.65
	31,244.14		2,459,945.44	136,377.97	38,245.33	2,634,568.74
2,495.99			1,065,478.98	63,443.86	3,505.49	1,132,428.33
			9,271,539.26	613,971.37	27,925.54	9,913,436.17
			1,784,354.98	92,116.93	39,437.36	1,915,909.27
			3,582,814.89	136,564.56	148,405.87	3,867,785.32
			1,007,697.72	28,915.46	158,949.89	1,195,563.07
			874,371.14	25,647.28		900,018.42
2,495.99	668,051.87	530,571.37	77,009,541.69	3,843,185.50	2,124,346.65	82,977,073.84

TABLE No. XXII—

SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Losses		
	Accident.	Health.	Liability.
Ætna Indemnity Co.	$ 16,486.67	$ 1,016.86	$
Ætna Life (Accident Department)	620,353.89	113,453.00	1,716,884.21
American Bonding Co.			
American Credit Indemnity Co. (New York)			
American Live Stock			
American Surety Co. (New York)			
American Trust Co. (Charlotte)*			
Colonial Casualty Co.	23,455.20	9,896.27	
Columbian National Life (Accident Department)	25,046.39	5,658.27	
Continental Casualty Co.	812,820.30	176,442.09	
Edgecombe Mutual Hail			
Empire State Surety Co.	61,904.06	15,334.22	49,684.17
Employers' Liability Assurance Corporation	99,359.11	17,871.16	1,002,312.48
Employers' Indemnity Co.			128,517.25
Fidelity and Casualty Co.	778,699.47	477,179.87	759,505.60
Fidelity and Deposit Co.			
General Accident, Fire and Life Assurance Corp.	410,885.36	136,961.78	318,765.40
Hartford Steam-boiler Insurance and Insp. Co.			
Indiana and Ohio Live Stock			
London Guaranty and Accident	16,988.70	1,194.20	683,942.63
Lloyds Plate-glass Insurance Co.			
Maryland Casualty Co.	259,191.91	109,018.85	657,411.35
Massachusetts Bonding and Insurance Co.			
Metropolitan Casualty Co.	39,673.68	6,553.47	
National Casualty Co.	262,544.28		
National Surety Co.			
New York Plate-glass Insurance Co.			
Ocean Accident and Guaranty Corporation	85,094.55	19,585.05	613,116.62
Pacific Mutual Life Insurance Co.	304,982.83	77,761.56	
Pennsylvania Casualty Co.	54,359.36	27,205.43	88,012.85
Philadelphia Casualty Co.	52,231.11	16,485.67	102,582.76
Preferred Accident Insurance Co.	407,151.54	71,031.00	
Ridgely Protective Association	45,536.19	76,060.18	12,100.00
Southern Live Stock			
Standard Life and Accident Insurance Co.	395,803.91	43,705.78	360,783.70
Title Guaranty and Insurance Co.			
Travelers Insurance Co. (Accident Department)	1,146,881.71	148,010.54	1,955,376.22
United States Casualty Co.	208,563.04	75,844.39	251,654.39
United States Fidelity and Guaranty Co.			
United States Health and Accident Ins. Co.	404,574.03		
United Surety Co.	7,453.87		
Wachovia Loan and Trust Co.*			
Total	6,550,041.16	1,626,269.64	8,700,649.63

*No statement filed.

DISBURSEMENTS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Paid.

Fidelity.	Surety.	Plate-glass.	Steam-boiler.	Burglary and Theft.	Credit.	Hail.	Fly-wheel.
$ 27,667.15	$ 114,958.98	$37,982.55	$	$54,859.01	$	$	$
32,971.66	145,301.18			43,175.28			
					941,196.17		
238,584.55	163,797.51						
						670.00	
8,484.22	109,558.50	34,405.79	475.75	34,528.54			
22,659.03				20,249.40			
53,726.62		113,525.75	39,302.02	201,993.46			8,041.53
612,263.74	291,546.13						
				63,097.95			
			90,939.53				
			22,360.00	11,707.57	78,737.77		
		156,737.63					
		95,941.67	19,684.77	70,669.83			3,257.58
3,544.30	31,223.13			11,351.44			
		165,414.57					
234,796.66	160,055.23			92,267.06			
		179,250.68					
		3,483.42	2,577.61	32,559.39	565,822.81		
		45,222.14					
		54,864.16			146,290.56		
	186,776.58						
			550.33	15,690.63			
864,878.28				50,018.88			
5,141.73	94,311.21	625.85		1,610.29			
2,104,717.94	1,297,528.45	887,454.21	175,890.01	703,778.73	1,732,047.31	670.00	11,299.11

TABLE No. XXII—

SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Losses Paid.			
	Sprinkler.	Workmen's Collective.	Title.	Automobile.
Ætna Indemnity Co.	$	$	$	$
Ætna Life (Accident Department)		18,409.05		
American Bonding Co.				
American Credit Indemnity Co. (New York)				
American Live Stock				
American Surety Co. (New York)				
American Trust Co. (Charlotte)*				
Colonial Casualty Co.				
Columbian National Life (Accident Dept.)				
Continental Casualty Co.				
Edgecombe Mutual Hail				
Empire State Surety Co.	2,880.62	3,860.89		
Employers' Liability Assurance Corporation		12,110.85		42,074.43
Employers' Indemnity Co.				
Fidelity and Casualty Co.		8,693.04		
Fidelity and Deposit Co.				
General Accident, Fire and Life Assur. Corp.				95,847.28
Hartford Steam-boiler Ins. and Insp. Co.				
Indiana and Ohio Live Stock				
London Guaranty and Accident		48,113.02		2,258.86
Lloyds Plate-glass Insurance Co.				
Maryland Casualty Co.	32,492.90	9,205.40		5,359.67
Massachusetts Bonding and Insurance Co.				
Metropolitan Casualty Co.				
National Casualty Co.				
National Surety Co.				
New York Plate-glass Insurance Co.				
Ocean Accident and Guaranty Corporation		20,241.75		17,897.62
Pacific Mutual Life Insurance Co.				
Pennsylvania Casualty Co.		4,443.27		88.50
Philadelphia Casualty Co.		835.58		12,645.35
Preferred Accident Insurance Co.				
Ridgely Protective Association				
Southern Live Stock				
Standard Life and Accident Insurance Co.		18,384.32		4,522.42
Title Guaranty and Surety Co.				
Travelers Insurance Co. (Accident Dept.)		12,213.12		
United States Casualty Co.	13,487.12	3,917.91		
United States Fidelity and Guaranty Co.				
United States Health and Accident Ins. Co.				
United Surety Co.				
Wachovia Loan and Trust Co.*				
Total	48,860.64	160,428.20		180,694.13

*No statement filed.

DISBURSEMENTS—Continued.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Live Stock.	Total Losses Paid.	Commissions.	Dividends.	Salaries of Officers and Agents.	All Other Expenditures.	Total Disbursements.
$	$ 252,971.22	$ 155,626.82	$	$ 123,385.82	$ 158,175.91	$ 690,159.77
	2,469,100.15	1,362,378.36	100,000.00	279,329.74	660,703.77	4,871,512.02
	221,448.12	277,761.86	65,000.00	231,617.72	184,722.91	980,550.61
	941,196.17	263,606.73		128,064.46	166,203.08	1,499,070.44
23,424.10	23,424.10	28,515.12		9,371.88	11,877.80	73,188.90
	402,382.06	195,790.30	312,500.00	869,031.59	529,946.20	2,309,650.15
	33,351.47	15,406.72		13,071.77	17,028.71	78,858.67
	30,704.66	24,055.72		19,628.67	11,909.46	86,298.51
	989,262.39	513,537.38	60,000.00	661,655.39	364,189.02	2,588,644.18
	670.00			359.65	73.90	1,103.55
	321,116.76	261,744.27		162,315.07	239,622.05	984,798.15
	1,216,636.46	947,777.55		116,464.45	1,062,804.43	3,343,682.89
	128,517.25	59,750.08	8,000.00	52,776.14	60,596.01	309,639.48
	2,440,667.36	1,835,781.04	170,000.00	874,764.81	1,189,413.05	6,510,626.26
	903,809.87	522,011.58	320,000.00	275,181.49	363,568.57	2,384,571.51
	1,025,557.77	801,338.46		195,975.33	455,273.58	2,478,145.14
	90,939.53	45,609.69			1,985,567.79	2,122,117.01
159,142.21	159,142.21	86,207.42		13,985.29	28,547.21	287,882.13
	865,302.75	582,639.24		154,141.31	475,487.17	2,077,570.47
	156,737.63	171,692.05		61,493.22	107,391.42	497,314.32
	1,298,233.93	1,083,515.90	120,000.00	303,097.40	664,989.60	3,469,836.83
	46,118.87	134,843.26		97,268.73	61,308.83	339,539.69
	211,641.72	217,092.81	20,000.00	83,898.70	65,293.27	597,926.50
	262,544.28	255,197.54	16,000.00	69,576.09	116,475.06	719,792.97
	487,118.95	494,465.68	304,988.00	399,822.43	316,177.37	2,002,572.43
	179,250.68	179,511.01	30,000.00	60,270.07	37,865.73	486,897.49
	1,360,378.82	658,554.55		186,893.61	460,789.00	2,666,615.98
	382,744.39	315,001.98	80,000.00	82,485.45	158,739.96	1,018,971.78
	219,331.55	167,508.09		69,925.93	104,799.09	561,564.66
	385,935.19	270,969.93		135,908.32	142,040.20	934,853.64
	478,182.54	425,567.93	84,000.00	160,608.51	97,738.08	1,246,097.06
	133,696.37	18,220.67	5,000.00	48,243.82	46,994.43	252,155.29
8,675.50	8,675.50	4,779.96		2,283.54	2,717.82	18,456.82
	823,200.13	581,530.80	57,500.00	236,856.28	333,841.37	2,032,928.58
	186,776.58	198,783.84	60,000.00	176,566.53	148,361.88	770,488.83
	3,262,481.59	2,088,746.22	400,000.00	835,578.23	1,930,345.31	8,517,151.35
	569,707.81	484,344.93	152,432.50	155,380.39	328,483.73	1,690,349.36
	914,897.16	632,002.96	161,500.00	585,024.62	549,737.94	2,843,162.68
	404,574.03	222,239.94	36,000.00	136,954.71	260,907.73	1,060,676.41
	109,142.95	34,883.88		2,000.00	375,904.19	521,931.02
191,241.81	24,397,570.97	16,618,992.27	2,562,920.50	8,071,257.16	14,276,612.63	65,927,353.53

TABLE No. XXIII—

SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Accident.	Health.
Ætna Indemnity Co.	$ 24,715.22	$ 14,157.85
Ætna Life (Accident Department)	1,392,293.17	299,464.56
American Bonding Co.		
American Credit Indemnity Co. (New York)		
American Live Stock		
American Surety Co. (New York)		
American Trust Co. (Charlotte)*		
Colonial Casualty Co.	10,734.98	3,656.84
Columbian National Life (Accident Department)	51,389.85	26,001.35
Continental Casualty Co.	1,532,379.60	102,614.20
Edgecombe Mutual Hail		
Empire State Surety Co.	71,330.85	35,785.53
Employers' Liability Assurance Corporation	219,677.73	50,305.50
Employers' Indemnity Co.		
Fidelity and Casualty Co.	1,991,218.28	1,141,861.21
Fidelity and Deposit Co.	1,905,132.48	
General Accident, Fire and Life Assurance Corporation	436,642.13	133,131.04
German Commercial and Accident		
Hartford Steam-boiler Inspection and Insurance Co.		
Indiana and Ohio Live Stock		
London Guaranty and Accident	69,954.50	5,678.55
Lloyds Plate-glass Insurance Co.		
Maryland Casualty Co.	675,140.86	242,222.00
Massachusetts Bonding and Insurance Co.		
Metropolitan Casualty Co.	100,445.20	21,438.55
National Casualty Co.	6,701.63	
National Surety Co.		
New York Plate-glass Insurance Co.		
Ocean Accident and Guaranty Corporation	276,181.32	54,146.97
Pacific Mutual Life Insurance Co.	691,202.42	142,663.46
Pennsylvania Casualty Co.	63,520.14	26,987.58
Philadelphia Casualty Co.	106,446.63	45,131.37
Preferred Accident Insurance Co.	985,236.50	225,800.50
Ridgely Protective Association	72,150.00	
Southern Live Stock		
Standard Life and Accident Insurance Co.	737,032.72	111,848.69
Title Guaranty and Surety Co.		
Travelers Insurance Co. (Accident Department)	2,874,657.11	401,131.42
United States Casualty Co.	475,166.85	170,329.38
United States Fidelity and Guaranty Co.		
United States Health and Accident Insurance Co.	189,474.56	
United Surety Co.	41,965.77	421.72
Wachovia Loan and Trust Co.*		
Total	15,000,789.50	3,254,778.37

*No statement filed.

EXHIBIT OF PREMIUMS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Liability.	Fidelity.	Surety.	Plate-glass.	Steam-boiler.
$	$ 77,463.21	$ 256,567.46	$ 103,714.91	$
2,387,731.77				
	274,391.65	812,236.70		
	997,330.77	1,606,471.18		
209,987.07	114,237.42	386,536.61	82,828.71	10,757.54
2,657,324.35	93,744.97	155,154.95		17,055.12
329,968.22				
1,863,069.44	361,053.33		392,251.90	805,918.82
		443,145.37		
927,426.51				
				3,704,996.93
1,290,210.83				29,076.32
			542,767.33	
1,439,224.63			280,020.57	437,232.13
	157,901.61	292,688.75		
			495,236.43	
	879,071.69	1,412,611.06		
			543,047.75	
1,243,438.07	1,630,250.00		29,585.42	116,802.44
208,956.98			126,988.14	18,967.57
412,433.09			164,660.94	
831,061.38				
		968,229.15		
3,847,250.89				
626,990.02				74,178.46
	3,065,620.43			
	63,883.06	477,013.48	30,751.28	
18,075,073.25	7,714,948.14	6,910,655.71	2,791,853.38	5,214,985.33

TABLE No. XXIII—EXHIBIT

SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED

Name of Company.	Burglary and Theft.	Credit.
Ætna Indemnity Co.	$ 195,249.32	$
Ætna Life (Accident Department)		
American Bonding Co.	226,827.32	
American Credit Indemnity Co. (New York)		1,061,150.36
American Live Stock		
American Surety Co. (New York)		
American Trust Co. (Charlotte)*		
Colonial Casualty Co.		
Columbian National Life (Accident Department)		
Continental Casualty Co.		
Edgecombe Mutual Hail		
Empire State Surety Co.	116,288.01	
Employers' Liability Assurance Corporation	103,710.08	
Employers' Indemnity Co.		
Fidelity and Casualty Co.	774,550.27	
Fidelity and Deposit Co.		
General Accident, Fire and Life Assurance Corporation	218,395.66	
German Commercial and Accident		
Hartford Steam-boiler Inspection and Insurance Co.		
Indiana and Ohio Live Stock		
London Guaranty and Accident	62,450.05	155,502.93
Lloyds Plate-glass Insurance Co.		
Maryland Casualty Co.	409,786.63	
Massachusetts Bonding and Insurance Co.	106,742.43	
Metropolitan Casualty Co.		
National Casualty Co.		
National Surety Co.	490,051.85	
New York Plate-glass Insurance Co.		
Ocean Accident and Guaranty Corporation	242,347.81	430,079.00
Pacific Mutual Life Insurance Co.		
Pennsylvania Casualty Co.		
Philadelphia Casualty Co.		124,852.50
Preferred Accident Insurance Co.		
Ridgely Protective Association		
Southern Live Stock		
Standard Life and Accident Insurance Co.		
Title Guaranty and Surety Co.		
Travelers Insurance Co. (Accident Department)		
United States Casualty Co.	66,751.88	
United States Fidelity and Guaranty Co.	355,442.58	
United States Health and Accident Insurance Co.		
United Surety Co.	95,061.14	
Wachovia Loan and Trust Co.*		
Total	3,463,755.03	1,771,584.79

*No statement filed.

OF PREMIUMS—Continued.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Sprinkler.	Title.	Workmen's Collective.	Fly-wheel.	Live Stock.	Automobile.
$	$	$	$	$	$
		11,961.50			
				100,000.72	
8,101.21		1,547.58			
		22,577.71			
		20,924.34	179,796.22		
					278,040.47
			4,860.68		
				320,466.80	
		38,361.59			12,164.43
			34,753.58		28,250.01
183,558.07		17,374.40			
		24,314.15			59,427.70
		3,490.70			775.81
		245.90			36,546.45
				19,107.04	
		15,605.42			29,476.90
	6,185.57				
		10,972.28			
49,675.59		7,479.00			
241,334.87	6,185.57	174,854.57	219,410.48	439,574.56	444,681.77

TABLE No. XXIV—BUSINESS

SHOWING PREMIUMS COLLECTED AND LOSSES PAID OF FIDELITY AND CASUALTY COMPANIES

Name of Company.	Accident.	Losses Paid.	Health.	Losses Paid.
Ætna Indemnity Co.	$ 104.37	$	$ 145.01	$ 27.68
Ætna Life (Accident Department)	18,561.14	11,441.70	6,018.66	4,114.32
American Bonding Co.				
American Credit Indemnity Co. (New York)				
American Live Stock				
American Surety Co. (New York)				
American Trust Co. (Charlotte)*				
Colonial Casualty Co.	4,799.31	1,175.78	789.13	334.50
Columbian National Life (Accident Department)	635.01	152.85	422.00	142.14
Continental Casualty Co.	8,206.75	2,670.03	5,939.50	1,070.16
Edgecombe Mutual Hail				
Empire State Surety Co.	1,143.02	303.56	2,417.13	654.48
Employers' Liability Assurance Corporation	1,986.15	433.95	1,163.13	697.39
Employers' Indemnity Co.				
Fidelity and Casualty Co.	12,089.03	8,791.48	9,135.54	6,526.02
Fidelity and Deposit Co.				
General Accident, Fire and Life Assur. Corporation	8,809.24	4,697.20	2,936.41	1,565.73
German Commercial and Accident				
Hartford Steam-boiler Inspection and Ins. Co.				
Indiana and Ohio Live Stock Co.				
London Guaranty and Accident				
Lloyds Plate-glass Insurance Co.				
Maryland Casualty Co.	15,940.88	3,163.50	18,427.43	10,628.73
Massachusetts Bonding and Insurance Co.				
Metropolitan Casualty Co.				
National Casualty Co.	1,834.55	750.99		
National Surety Co.				
New York Plate-glass Insurance Co.				
Ocean Accident and Guaranty Corporation	1,034.36	73.22	972.10	198.60
Pacific Mutual Life Insurance Co.	2,584.26	607.26	589.38	456.92
Pennsylvania Casualty Co.	3,133.73	884.52	2,867.10	2,564.75
Philadelphia Casualty Co.				
Preferred Accident Insurance Co.	4,728.00	603.89	2,840.13	590.32
Ridgely Protective Association	10,352.00	6,266.67		300.00
Southern Live Stock				
Standard Life and Accident Insurance Co.	11,890.36	3,991.14	2,118.03	490.43
Title Guaranty and Surety Co.				
Travelers Insurance Co. (Accident Department)	12,001.58	1,656.91	2,533.00	2,188.05
United States Casualty Co.	2,557.67	1,375.60	3,265.54	2,121.12
United States Fidelity and Guaranty Co.				
United States Health and Accident Insurance Co.	3,056.60	930.59		
United Surety Co.	393.88	22.50		
Wachovia Loan and Trust Co.*				
Total	125,742.89	50,292.34	62,579.22	32,671.34

*No statement filed.

IN NORTH CAROLINA.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Liability.	Losses Paid.	Fidelity.	Losses Paid.	Surety.	Losses Paid.	Plate-glass.	Losses Paid.	Steam-boiler.	Losses Paid.
$	$	$	$	$	$	$	$	$	$
11,484.62	9,562.07								
				17,104.63					
		7,153.19	7,697.95	6,376.93	20.26				
396.77		22.74		13.80		297.49	123.47		
14,601.30	9,685.06								
7,853.57	6,702.33					2,849.32	776.71	3,173.27	57.50
7,446.13	8,824.02	344.40							
		6,766.71		3,014.25	1,170.45				
75.46									
								19,909.59	4,835.79
						499.31	69.18		
51,080.72	23,840.54					2,804.71	1,374.39	6,541.76	134.19
		243.50		62.50					
						1,269.67	600.96		
		7,531.67	4,093.89	8,445.47	794.97				
						516.47	120.50		
2,228.42	4,690.82								
						1,991.11	469.24		
5,796.22	4,440.83								
				5,575.77	2,709.88				
26,008.54	15,219.97								
487.96	1,002.37								232.37
		29,943.61	6,817.86						
		1,014.12	42.97	2,996.24	49.00	157.13			
127,459.71	83,956.01	53,019.84	18,652.67	43,589.59	4,744.56	10,385.21	3,534.45	29,624.62	5,259.85

TABLE No. XXIV—BUSINESS

SHOWING PREMIUMS COLLECTED AND LOSSES PAID OF FIDELITY AND CASUALTY COMPANIES

Name of Company.	Burglary and Theft.	Losses Paid.	Credit.	Losses Paid.	Hail.
Ætna Indemnity Co.	$ 323.98	$1,000.00	$	$	$
Ætna Life (Accident Department)					
American Bonding Co.	2,742.01	14.86			
American Credit Indemnity Co. (New York)			20,765.00	19,916 30	
American Live Stock					
American Surety Co. (New York)					
American Trust Co. (Charlotte)*					
Colonial Casualty Co.					
Columbian National Life (Accident Dept.)					
Continental Casualty Co.					
Edgecombe Mutual Hail					670.00
Empire State Surety Co.	241.29				
Employers' Liability Assurance Corporation	154.11				
Employers' Indemnity Co.	1,628.42				
Fidelity and Casualty Co.					
Fidelity and Deposit Co.					
General Accident, Fire and Life Assurance Corp.	395.31				
German Commercial and Accident					
Hartford Steam-boiler Insp. and Ins. Co.					
Indiana and Ohio Live-stock Co.					
London Guaranty and Accident	21.12		5,512.50		
Lloyds Plate-glass Insurance Co.					
Maryland Casualty Co.	3,664.76	2.92			
Massachusetts Bonding and Insurance Co.	85.19				
Metropolitan Casualty Co.					
National Casualty Co.	854.33				
National Surety Co.					
New York Plate-glass Insurance Co.					
Ocean Accident and Guaranty Corporation	957.72		6,992.80	19,404.88	
Pacific Mutual Life Insurance Co.					
Pennsylvania Casualty Co.					
Philadelphia Casualty Co.			3,600.00	5,066.07	
Preferred Accident Insurance Co.					
Ridgely Protective Association					
Southern Live Stock					
Standard Life and Accident Insurance Co.					
Title Guaranty and Surety Co.					
Travelers Insurance Co. (Accident Dept.)					
United States Casualty Co.	112.33				
United States Fidelity and Guaranty Co.	1,555.96	24.50			
United States Health and Accident Ins. Co.					
United Surety Co.	274.28				
Wachovia Loan and Trust Co.*					
Total	13,010.81	1,042.28	36,870.30	44,387.25	670.00

*No statement filed.

IN NORTH CAROLINA—Continued.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1909.

Losses Paid.	Fly-wheel.	Losses Paid.	Work-men's Col-lective.	Losses Paid.	Sprink-ler.	Losses Paid.	Auto-mobile Property Damage.	Losses Paid.	Live Stock.	Losses Paid.
$	$	$	$	$	$	$	$	$	$	$
									27.00	
670.00										
							499.72	199.05		
	1,552.56		172.94	14.25						
	44.63								211.60	200.00
	6,068.58				1,026.61	260.25	150.25	77.25		
							8.25			
			506.09	479.29						
									13,280.84	8,675.50
					186.25					
670.00	7,665.77		678.03	493.54	1,212.86	260.25	658.22	276.30	13,519.44	8,875.50

STATISTICAL TABLES

RELATING TO FRATERNAL ORDERS.

TABLE No. XXV—FRATERNAL

SHOWING INCOME AND DISBURSEMENTS FOR 1908 AND ASSETS

Name of Order.	Income.	
	Paid by Members.	All Other Sources.
Atlantic Coast Line Relief Department	$ 185,722.64	$ 46,321.14
Appomattox Benefit	13,048.62	31.76
Benevolent and Charitable Brothers		
Brothers and Sisters Aid Society	156.87	296.79
Columbian Woodmen	341,972.18	
District Household of Ruth, No. 10	5,653.88	940.46
Eastern Star Benevolent Fund	17,404.77	652.63
Endowment Rank Knights of Pythias	2,594,759.30	113,898.75
Farmers Fraternal Life	1,468.00	
Fraternal Relief	39,684.17	1,536.33
Funeral Benefit Association of United States	225,006.12	
Gate City Mutual Life and Health	50,673.55	1,135.50
Golden Rule Benevolent	3,143.64	
Grand Aerie Fraternal Order Eagles	59,768.90	
Grand Fountain United Order True Reformers	285,656.08	
Grand Fraternity	239,946.18	20,905.77
Grand United Order of the Sons and Daughters of Peace	1,406.35	
Imperial Mutual Life and Health	48,415.80	
Improved Order Heptasophs	1,431,371.04	35,479.85
Independent Order of Foresters	4,498,303.78	525,603.51
Independent Order of Good Samaritans, No. 1	1,296.19	
Independent Order Odd Fellows (colored)	28,260.38	3,262.80
Independent Order of J. R. Giddings and Jollifee Union	1,704.00	16,914.65
Independent Order St. Luke	82,320.92	
Independent Order Good Samaritans and Daughters of Samaria		
Junior Order United American Mechanics	419,966.51	12,301.72
Knights of Gideon Mutual Society	13,481.63	
Knights of Columbus	924,850.31	154,219.30
Knights of Harmony		
Knights of Honor	1,771,219.17	6,034.96
Knights of The Loyal Guard	84,134.43	56,732.82
Knights of the Maccabees of the World	4,592,131.49	366,685.86
Knights of Pythias (colored)	10,325.40	898.93
Ladies of the Maccabees of the World	15,573.23	1,706,998.67
Lincoln Benefit Society	1,746.20	
Masonic Benefit Fund (colored)	29,774.04	
Masonic Mutual Relief	68,565.00	8,841.67
Modern Brotherhood of America	1,201,843.16	89,642.37
Modern Woodmen of America	12,605,455.20	271,466.62
Mutual Life and Indemnity	1,195.62	
National Union	2,520,781.43	66,624.32
Order United Commercial Travelers	60,034.00	508,010.45
Peoples Home and Charitable Association	5,745.63	407.73
Peoples Independent Order True Reformers		
Raleigh Union Society	5,803.50	
Royal Arcanum	8,398,380.64	277,863.34
Royal Benefit Society	231,507.13	1,069.56
Royal Knights of King David	13,919.76	
Sovereign Camp Woodmen of the World	7,132,741.12	506,259.81
Supreme Ruling Fraternal Mystic Circle	573,483.34	17,221.74
Standard Fraternal Society		
Supreme Forest Woodmen Circle	750,569.83	54,215.35
Supreme Tribe Ben Hur	1,356,145.52	53,735.59
United Order of Tents, J. R. Giddings and Jollifee Union	982.05	
United Order of Brothers and Sisters of Love and Charity		
United Order St. Luke		
Union Fraternal League		
Winston Industrial Association	4,889.60	280.33
Total	53,052,368.20	4,826,511.18

INSURANCE ORDERS.

AND LIABILITIES FOR YEAR ENDING DECEMBER 31, 1909.

Income.	Disbursements.			Total Assets.	Total Liabilities.
Total Income.	Paid-for Claims.	All Other Disbursements.	Total Disbursements.		
$ 232,043.78	$ 192,107.13	$ 44,424.27	$ 236,531.40	$ 38,414.12	$
13,080.38	6,119.74	6,467.16	12,586.90	1,754.76	500.00
453.66	76.40	332.56	408.96	44.70	
341,972.18	92,116.85	159,616.36	251,733.21	235,462.25	7,791.04
6,594.34	5,500.00	947.05	6,447.05	147.29	650.00
18,057.40	12,240.53	4,766.36	17,006.89	22,767.21	8,314.13
2,708,658.05	1,894,053.61	442,395.81	2,336,449.42	2,915,642.70	1,613,592.42
1,468.00	1,484.00	225.99	1,709.99		
41,220.50	13,175.00	21,443.55	34,618.55	24,602.59	
225,006.12	195,375.00	10,618.60	205,993.60		
51,809.05	18,321.11	32,712.29	51,033.40	939.31	3,591.05
3,143.64	1,858.10	1,383.54	3,241.64		61.00
59,768.90	136,997.62		136,997.62	90,233.17	
285,656.08	161,167.07	77,092.70	238,259.77	317,438.09	80,147.53
260,851.95	131,109.93	118,818.44	249,928.37	180,666.73	648,394.72
1,406.35	404.11	1,089.20	1,493.31	412.10	500.00
48,415.80	17,397.02	30,518.78	47,915.80	2,430.67	
1,466,850.89	1,339,632.26	128,838.18	1,468,470.44	864,937.00	239,488.34
5,023,907.29	2,738,758.34	542,479.67	3,281,238.01	14,640,088.88	942,994.22
1,296.19	747.16	826.16	1,573.32	200.34	65.00
31,523.18	16,800.00	4,309.62	21,109.62	10,413.56	2,250.00
18,618.65	12,975.00	1,593.95	14,568.95	4,049.70	15,768.95
82,320.92	43,059.93	33,641.00	76,700.93	68,696.72	
432,268.23	311,777.53	28,164.13	339,941.66	295,350.16	24,208.80
13,481.63	5,270.00	4,626.70	9,896.70	4,718.43	1,009.91
1,079,069.61	515,759.72	209,713.53	725,473.25	2,945,471.48	69,304.08
1,777,254.13	1,691,711.12	105,345.49	1,797,056.61	31,902.98	441,763.46
140,867.25	60,440.34	54,938.38	115,378.72	223,451.36	3,445.44
4,958,817.35	3,547,974.38	544,523.68	4,092,498.06	8,952,633.02	325,838.92
11,224.38	6,695.00	2,922.11	9,617.11		
1,722,571.90	795,048.52	290,371.45	1,085,419.97	4,152,120.08	130,022.94
1,746.20	880.00	815.53	1,695.53		100.00
29,774.04	29,925.00		29,925.00	552.85	
77,406.67	33,000.00	26,476.86	59,476.86	183,807.51	173,084.21
1,291,485.53	879,683.41	271,460.27	1,151,143.68	814,811.35	110,509.82
12,876,921.82	9,881,156.76	1,295,226.66	11,176,383.42	7,089,395.06	1,074,756.40
1,195.62	936.66	351.25	1,287.91		
2,587,405.75	1,920,895.00	241,430.75	2,162,325.75	2,178,141.92	210,998.99
568,044.45	423,631.02	143,282.16	566,913.18	433,964.44	158,705.00
6,153.36	1,528.45	4,124.45	5,653.90		
5,803.50	5,520.00	202.00	5,722.00	96.00	
8,676,243.98	7,625,873.00	219,336.88	7,845,209.88	7,293,722.29	735,187.56
232,576.69	96,991.68	103,610.47	200,602.15	75,602.82	32,217.93
13,919.76	2,500.00	8,329.72	10,829.72	9,340.04	
7,639,000.93	4,172,568.54	1,083,862.56	5,256,431.10	10,881,212.67	1,059,011.81
590,705.08	442,446.56	139,693.04	582,139.60	414,127.61	135,014.95
804,785.18	299,870.64	156,965.42	456,836.06	1,370,648.63	60,945.90
1,409,881.11	913,305.89	255,782.01	1,169,087.90	1,531,008.28	119,329.43
982.05	400.00	470.00	870.00	386.90	275.00
5,169.93	2,184.59	2,318.71	4,503.30	666.63	500.00
57,878,879.38	40,699,449.72	6,858,885.45	47,558,335.17	68,302,474.40	8,430,331.95

TABLE No. XXVI—FRATERNAL

SHOWING EXHIBITS OF CERTIFICATES FOR THE

Name of Order.	Certificates in Force December 31, 1908.		Certificates Issued During 1909.	
	Number.	Amount.	Number.	Amount.
Atlantic Coast Line Relief Department	11,616	$ Not given.		$
Appomattox Benefit	1,968		1,179	
Benevolent and Charitable Brothers				
Brothers and Sisters Aid Society				
Charitable Brotherhood				
Columbian Woodmen	9,006	16,210,000.00	8,420	12,055,000.00
District Household of Ruth, No. 10	3,422	256,650.00	738	46,075.00
Eastern Star Benevolent Fund	1,858	921,235.62	182	89,915.58
Endowment Rank Knights of Pythias	77,757	120,544,500.00	14,309	18,267,000.00
Farmers Fraternal Life				
Fraternal Relief	2,701	2,564,500.00	1,273	1,085,000.00
Funeral Benefit Association of the U. S.				
Gate City Mutual Life and Health	9,068	2,761,100.00	14,291	427,225.00
Golden Rule Benevolent	8,000	Not given.	365	Not given.
Grand Aerie Fraternal Order of Eagles				
Grand Fountain United Order True Reformers	53,435	7,691,300.00	15,609	1,934,710.00
Grand Fraternity	11,735	12,061,889.00	1,960	1,896,151.00
Grand United Order of the Sons and Daughters of Peace				
Imperial Mutual Life and Health	9,154	269,700.00	13,413	387,400.00
Improved Order of Heptasophs	75,880	103,880,500.00	5,627	5,220,500.00
Independent Order of Foresters	239,716	246,027,884.00	18,516	14,146,311.00
Independent Order of Good Samaritans, No. 1	288	18,720.00		
Independent Order of Odd Fellows (colored)	8,355	Not given.	2,549	Not given.
Independent Order of J. R. Giddings and Jollifee Union	5,024	Not given.	652	Not given.
Independent Order St. Luke	20,151	2,015,100.00	7,314	731,400.00
Independent Order of Good Samaritans and Daughters of Samaria				
Junior Order United American Mechanics	139,175	51,085,500.00	60,173	22,905,250.00
Knights of Gideon Mutual Society	4,725	Not given.	3,000	1,725.00
Knights of Columbus	69,009	71,391,000.00	8,356	8,973,000.00
Knights of Harmony				
Knights of Honor	23,137	37,108,425.00	2,667	2,303,250.00
Knights of the Loyal Guard	4,907	5,462,250.00	1,146	598,250.00
Knights of the Maccabees of the World	272,017	339,728,244.00	26,451	25,716,000.00
Knights of Pythias (colored)				
Ladies of the Maccabees of the World	125,934	97,304,729.36	11,803	8,072,500.00
Lincoln Benefit Society	1,569	Not given.	100	Not given.
Masonic Benefit Fund (colored)	5,930	593,000.00	1,000	100,000.00
Masonic Mutual Relief	2,029	2,305,575.00	553	765,000.00
Modern Brotherhood of America	110,103	137,632,000.00	33,324	38,519,000.00
Modern Woodmen of America	960,299	545,313,000.00	143,253	196,226,000.00
Mutual Life and Indemnity				
National Union	60,766	124,924.00	9,553	11,771,000.00
Order United Commercial Travelers	50,781	253,905,000.00	7,843	39,215,000.00
Peoples Home and Charitable Association	2,341	43,650.00	6,197	96,375.50
Peoples Independent Order of True Reformers				
Raleigh Union Society	1,360	156,390.00	240	17,600.00
Royal Arcanum	240,251	497,018,341.22	17,731	24,796,000.00
Royal Benefit Society	13,719	2,542,515.00	16,175	5,813,108.00
Royal Knights of King David	8,000	400,000.00	3,380	169,000.00
Sovereign Camp Woodmen of the World	439,285	602,349,500.00	106,559	132,103,900.00
Supreme Ruling Fraternal Mystic Circle	23,986	27,274,250.00	2,428	2,420,750.00
Standard Fraternal Society				
Supreme Forest Woodmen Circle	59,147	53,460,200.00	25,325	21,839,000.00
Supreme Tribe Ben Hur	100,814	125,855,450.00	18,563	17,564,000.00
United Order of Tents, J. R. Giddings and Jollifee Union	86	8,600.00		
United Order of Brothers and Sisters of Love and Charity				
United Order St. Luke				
Union Fraternal League				
Winston Industrial Association				
Total	4,368,488	3,361,569,982.20	612,217	616,323,296.08

INSURANCE ORDERS.

YEAR ENDING DECEMBER 31, 1909.

Certificates Terminated During 1909.		Certificates in Force December 31, 1909.		Increase.		Decrease.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
	$	11,881	$	265	$		$
896		2,251		283			
4,676	5,173,000.00	12,750		3,744	6,822,000.00		
59	5,500.00	4,101	297,225.00	679	40,575.00		
189	98,739.25	1,851	912,411.95			7	8,823.67
18,060	27,446,500.00	74,006	111,316,000.00			3,751	92,285.00
748	565,500.00	3,226	3,084,000.00	525	28,275.50		
13,036	403,750.00	10,323	299,585.00	1,255	23,475.00		
8,365	Not given.	2,000	Not given.			6,000	
13,531	1,830,270.00	55,573	7,845,740.00	2,138	154,440.00		
2,340	2,490,850.00	11,355	11,467,190.00			380	594,699.00
15,530	418,500.00	7,130	242,400.00			2,024	27,300.00
7,673	8,575,200.00	73,724	100,584,300.00			2,156	32,962.00
25,202	21,025,168.00	233,030	239,241,845.00			6,680	6,786,039.00
3	195.00						
1,594	Not given.	9,310	Not given.	955			
714	Not given.	5,548	Not given.	524			
4,091	Not given.	23,374	Not given.	3,223			
37,953	14,889,500.00	161,395	62,318,000.00	22,220	11,233,000.00		
350	Not given.	7,375	Not given.				
2,856	2,912,000.00	74,509	77,452,000.00	5,500	6,061,000.00		
5,344	7,080,687.92	20,460	32,334,350.00			2,677	4,774,075.00
553	401,500.00	5,500	5,659,000.00	593	196,750.00		
29,454	30,468,817.86	269,014	334,975,426.14			3,003	4,752,817.86
8,592	5,733,379.97	129,145	99,643,849.39	3,211	2,339,120.03		
4	630.00	1,665	Not given.				
100	10,000.00	6,830	683,000.00	900	90,000.00		
238	282,000.00	2,344	2,788,575.00	315	483,000.00		
15,303	18,292,500.00	128,124	158,084,500.00	18,021	20,452,000.00		
57,683	75,052,000.00	1,045,869	1,666,487,000.00	85,570	1,123,174,000.00		
6,669	10,618,000.00	63,650	126,274,000.00	2,884	1,350,000.00		
3,699	18,495,000.00	54,925	274,625,000.00	4,144	20,720,000.00		
2,541	79,877.85	5,997	60,147.65	3,656	16,495.65		
48	5,520.00	1,552	168,470.00	192	12,080.00		
15,054	29,714,311.37	242,928	493,306,529.85	2,677			3,711,811.37
10,061	1,935,973.00	19,833	6,419,650.00	6,114	3,877,135.00		
1,900	95,000.00	9,480	474,000.00	1,480	74,000.00		
45,475	55,145,500.00	500,369	679,689,400.00	61,084	77,339,900.00		
4,406	5,418,500.00	22,008	24,276,500.00			1,978	2,997,750.00
8,666	6,470,100.00	75,806	68,829,100.00	16,659	53,689,000.00		
13,161	14,176,450.00	106,216	129,243,000.00	5,402	33,875,000.00		
		450	45,000.00	364	37,000.00		
386,817	365,215,425.22	3,496,877	4,719,127,694.98	254,577	1,367,088,246.15	28,656	23,778,562.90

TABLE No. XXVII—FRATERNAL

SHOWING BUSINESS IN NORTH CAROLINA FOR

Name of Order.	Certificates in Force December 31, 1908.		Certificates Issued During 1909.	
	Number.	Amount.	Number.	Amount.
Atlantic Coast Line Relief Department		$		$
Appomattox Benefit	11		230	
Benevolent and Charitable Brothers				
Brothers and Sisters Aid Society				
Charitable Brotherhood				
Columbian Woodmen				
District Household of Ruth, No. 10	3,422	256,650.00	738	46,075.00
Eastern Star Benevolent Fund	187	94,731.73	39	20,475.00
Endowment Rank Knights of Pythias	2,707	4,120,500.00	548	703,500.00
Farmers Fraternal Life				
Fraternal Relief	55	47,000.00	8	8,500.00
Funeral Benefit Association of United States				
Gate City Mutual Life and Health	9,068	276,110.00	14,291	427,225.00
Golden Rule Benevolent	8,000	Not given.	365	Not given.
Grand Aerie Fraternal Order of Eagles				
Grand Fountain United Order of True Reformers	4,457	603,160.00	2,182	270,885.00
Grand Fraternity				
Grand United Order Sons and Daughters of Peace				
Imperial Mutual Life and Health	9,154	269,700.00	13,413	387,400.00
Improved Order Heptasophs	1,454	2,226,000.00	228	245,500.00
Independent Order of Foresters	147	140,000.00	57	48,000.00
Independent Order Good Samaritans, No. 1	288	18,720.00		
Independent Order of Odd Fellows (colored)				
Independent Order J. R. Giddings and Jollifee Union	574	Not given.	116	Not given.
Independent Order St. Luke				
Independent Order of Good Samaritans and Daughters of Samaria				
Junior Order United American Mechanics	18,241	8,431,750.00	6,672	3,134,000.00
Knights of Gideon Mutual Society	3,000	1,725.00	350	Not given.
Knights of Columbus	76	77,000.00	11	14,000.00
Knights of Harmony				
Knights of Honor	310	557,350.00	1	2,000.00
Knights of the Loyal Guard				
Knights of the Maccabees of the World	646	491,250.00	206	184,500.00
Knights of Pythias (colored)				
Ladies of the Maccabees of the World	179	155,250.00	17	13,750.00
Lincoln Benefit Society	1,569	Not given.	100	Not given.
Masonic Benefit Fund (colored)	5,930	593,000.00	1,000	100,000.00
Masonic Mutual Relief	424	450,500.00	45	56,000.00
Modern Brotherhood of America				
Modern Woodmen of America	119	172,500.00	1,286	169,700.00
Mutual Life and Indemnity				
National Union	468	804,000.00	24	30,000.00
Order United Commercial Travelers	652	3,260,000.00	113	565,000.00
Peoples Home and Charitable Association	2,341	43,650.00	6,197	96,375.50
Peoples Independent Order True Reformers				
Raleigh Union Society	1,360	156,390.00	240	27,600.00
Royal Arcanum	2,928	6,640,603.63	388	647,500.00
Royal Benefit Society	3,997	628,250.00	1,663	298,725.00
Royal Knights of King David		311,950.00		
Sovereign Camp Woodmen of the World	7,928	10,144,300.00	2,473	2,952,800.00
Supreme Ruling Fraternal Mystic Circle	748	1,402,750.00	191	290,500.00
Standard Fraternal Society				
Supreme Forest Woodmen Circle	104	92,400.00	52	44,200.00
United Order of Tents J. R. Giddings and Jollifee Union			86	8,600.00
United Order Brothers and Sisters of Love and Charity				
United Order St. Luke				
Union Fraternal League				
Supreme Tribe Ben Hur			21	16,250.00
Winston Industrial Association				
Total	90,544	42,495,190.26	158,161	10,819,260.50

INSURANCE ORDERS.

YEAR ENDING DECEMBER 31, 1909.

Certificates Terminated During 1909.		Certificates in Force December 31, 1909.		Received from Members During the Year.	Claims Incurred During the Year.	Claims Paid During the Year.	Claims Unpaid December 31, 1909.
Number.	Amount.	Number.	Amount.				
	$		$	$	$	$	$
126		115		537.78	187.69	168.83	18.86
59	5,500.00	4,101	297,225.00	6,024.98	5,700.00	5,500.00	650.00
226	17,325.00	193	97,881.73	1,455.70	275.00	475.00	200.00
589	875,000.00	2,666	3,949,000.00	84,398.92	41,500.00	40,650.00	2,000.00
22	21,000.00	41	1,500.00		325.00	325.00	
				10,137.50		6,250.00	
13,036	403,750.00	10,323	299,585.00	50,673.55	2,105.05	2,105.05	
6,355	Not given.	2,000	Not given.		217.00	282.00	
1,301	532,862.00	5,338	1,406,907.00	18,976.69	13,092.50	13,011.25	
15,530	418,500.00	7,130	242,400.00		1,875.75	1,875.75	
210	2,645.00	1,472	2,210,000.00	31,511.13	17,000.00	13,000.00	5,000.00
79	70,500.00	125	117,500.00	1,592.55	1,000.00		1,000.00
						195.00	
140	Not given.	600	Not given.	1,494.00	1,500.00		
		507	50,700.00	1,351.80	990.00	990.00	
2,720	1,291,750.00	22,193	10,494,250.00	82,612.80	47,000.00	45,481.60	3,000.00
7,375	Not given.			13,481.63	5,550.00	5,270.00	980.00
4	4,000.00	83	87,000.00	883.96			
43	78,000.00	268	481,350.00	29,619.34	8,000.00	23,000.00	10,000.00
456	375,175.00	396	300,575.00	7,126.49	2,500.00	1,223.22	1,000.00
19	9,750.00	177	159,250.00	2,185.38			
		4	630.00	1,746.20			
100	10,000.00	6,830	683,000.00				
45	46,000.00	424	460,500.00	12,405.46	3,000.00	3,000.00	
229	297,500.00	1,176	157,200.00	7,029.38	2,000.00	2,000.00	
28	53,000.00	464	784,000.00	13,147.38	11,000.00	11,000.00	
89	445,000.00	676	3,380,000.00	5,360.00			
2,541	79,877.85	5,997	60,147.65	5,745.63	525.50	525.50	
48	5,520.00	1,552	168,470.00	5,803.00	5,520.00	5,520.00	
156	375,843.76	3,160	6,951,259.87	114,346.58	133,044.10	127,937.58	18,000.00
2,218	298,925.00	3,442	628,050.00	42,487.72	7,482.00	6,083.50	1,378.50
				4,742.71		2,800.00	
1,025	1,195,000.00	9,376	11,914,100.00	125,465.69	71,900.00	56,225.00	11,850.00
189	342,500.00	750	1,350,750.00	27,765.64	4,300.00	8,518.30	6,978.00
23	20,300.00	133	116,300.00	1,302.79	1,100.00	1,000.00	100.00
		450	45,000.00			300.00	275.00
12	10,250.00	9	6,000.00	70.26			
					402.50	402.50	
55,003	7,376,516.61	92,122	46,920,471.35	717,483.63	439,797.04	425,715.08	62,430.36

REPORTS

OF

INSURANCE COMPANIES.

REPORTS

OF

INSURANCE COMPANIES.

LIFE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE LIFE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

ÆTNA LIFE INSURANCE COMPANY OF CONNECTICUT.

Incorporated June, 1820. Commenced Business October, 1850.

MORGAN G. BULKELEY, President.

C. E. GILBERT, Secretary. M. B. BRAINARD, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year..$83,725,042.46

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,826.57 for first year's reinsurance	$ 981,631.44	
Surrender values applied to pay first year's premiums	18,647.80	
Total first year's premiums on original policies	$ 1,000,279.24	
Dividends applied to purchase paid-up additions and annuities	2,902.35	
Surrender values applied to purchase paid-up insurance and annuities	365,117.97	
Consideration for original annuities involving life contingencies	88,686.25	
Consideration for supplementary contracts involving life contingencies	5,000.00	
Total new premiums	$ 1,461,985.81	
Renewal premiums, without deduction for commissions or other expenses, less $3,825.63 for reinsurance or renewals	8,754,596.57	
Dividends applied to pay renewal premiums	329,715.25	
Surrender values applied to pay renewal premiums	997.71	
Total renewal premiums	$ 9,085,309.53	
Total premium income		10,547,295.34
Consideration for supplementary contracts not involving life contingencies		50,668.00
Dividends left with company		161,848.60
Gross interest on mortgage loans	$ 2,154,536.78	
Gross interest on collateral loans	46,444.38	
Gross interest on bonds and dividends on stocks	1,182,847.34	
Gross interest on premium notes, policy loans or liens	485,128.03	
Gross interest on deposits in trust companies and banks	66,643.85	
Gross discount on claims paid in advance	2,155.77	
Gross rent from company's property, including $32,500 for company's occupancy of its own buildings	47,309.52	
Total gross interest and rents		3,985,065.67
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 4,896.97	
Bonds	9,477.56	
Stocks	21,586.05	
Total		35,960.58
Gross increase in book value of ledger assets (bonds)		5,199.85
Total income		$14,786,038.04
Sum of both amounts		$98,511,080.50

DISBURSEMENTS.

For death claims	$ 3,644,255.44	
For matured endowments (less $237 reinsurance)	2,641,212.00	
Net amount paid for losses and matured endowments	$ 6,285,467.44	
For annuities involving life contingencies	21,461.72	
Premium notes voided by lapse	994.46	
Surrender values paid in cash	1,340,301.50	
Surrender values applied to pay new premiums, $18,647.80; to pay renewal premiums, $997.71	19,645.51	
Surrender values applied to purchase paid-up insurance and annuities	365,117.97	
Dividends paid to policyholders in cash	340,546.39	
Dividends applied to pay renewal premiums	329,715.25	
Dividends applied to purchase paid-up additions and annuities	2,902.35	
Dividends left with company at interest	161,848.60	
Total paid policyholders		$ 8,868,001.19
Expenses of investigation and settlement of policy claims, including $2,693.40 for legal expenses	2,732.90	
Paid for claims on supplementary contracts not involving life contingencies	27,109.10	
Paid stockholders for interest or dividends	200,000.00	
Dividends and interest held on deposit	201,903.72	
Commissions to agents (less commission on reinsurance): first year's premiums, $365,554.63; renewal premiums, $498,333.58; annuities (original), $4,434.31	868,322.52	
Commuted renewal commissions	10,019.86	
Salaries and allowances for agencies, including managers, agents and clerks	88,845.76	
Agency supervision, traveling and all other agency expenses	49,267.23	
Medical examiners' fees and inspection of risks	93,360.25	
Salaries and all other compensation of officers, directors, trustees and home office employees	298,137.61	
Rent, including $25,000 for company's occupancy of its own buildings	71,924.95	
Advertising, $11,242.32; printing and stationery, $54,005.50; postage, telegraph, telephone and express, $54,199.37; exchange, $1,942.14	121,389.33	
Legal expenses (not noted above)	9,351.45	
Furniture, fixtures and safes	10,541.03	
Insurance taxes, licenses and department fees	9,410.61	
Taxes on real estate	11,114.35	
Repairs and expenses (other than taxes) on real estate	39,029.18	
Gross loss on sale or maturity of ledger assets (bonds)	3,910.00	
Gross decrease in book value of ledger assets (bonds)	93,912.58	
All other disbursements:		
State taxes on premiums	123,170.45	
Tax on capital stock, $69,657.64; publication fee, $963.20; violation policies, $2,832.09; tax on reserves, $9,591,02; local license, $181,587.07	264,631.02	
Investment expense	42,040.08	
Expense on real estate	188.42	
Supplies, $1,170.80; incidental, $2,197.14	3,367.94	
Profit and loss	302.45	
Total disbursements		$11,511,983.98
Balance		$86,999,096.52

LEDGER ASSETS.

Book value of real estate	$ 608,832.63	
Mortgage loans on real estate	44,955,880.06	
Loans secured by pledge of bonds, stocks or other collateral	1,231,104.84	
Loans made to policyholders on this company's policies assigned as collateral	7,597,367.00	
Premium notes on policies in force, of which $3,336.42 is for first year's premiums	209,308.97	
Book value of bonds (excluding interest), $25,298,020.56; and stocks, $3,303,412.72	28,601,433.28	
Cash in company's office	15,142.60	
Deposited in trust companies and banks not on interest	1,439,247.15	
Deposited in trust companies and banks on interest	2,283,786.97	
Bills receivable, $22,705.95; agents' balances, $34,287.07	56,993.02	
Total ledger assets, as per balance		$86,999,096.52

NON-LEDGER ASSETS.

Interest due ($23,062.69) and accrued ($1,061,060.94) on mortgages	$ 1,084,123.63	
Interest due ($6,123.25) and accrued ($360,495.34) on bonds	366,618.59	
Interest accrued on collateral loans	16,979.40	
Interest due on premium notes, policy loans or liens	234,496.92	
Interest accrued on other assets	410.73	
Rents accrued on company's property or lease	275.00	
Total interest and rents due and accrued		1,702,904.27
Market value of bonds and stocks over book value		2,122,229.16

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 8,594.45	$ 749,109.34	
Gross deferred premiums on policies in force December 31, 1909	47,583.82	388,872.34	
Totals	$ 56,178.27	$ 1,137,981.68	
Deduct loading	9,367.86	211,765.86	
Net amount of uncollected and deferred premiums	$ 46,810.41	$ 926,215.82	973,026.23
Gross assets			$91,797,256.18

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$ 41,955.66	
Bills receivable	22,705.95	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	461.58	
Total		65,123.19
Total admitted assets		$91,732,132.99

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on 10-year renewal term contracts exceeds American Experience 3½% basis	$ 1,140,178.00

American Experience Table at 3½ per cent on entire non-participating class and on participating class issued prior to 1901	$60,359,723.00	
American Experience Table at 3 per cent on participating class issued in 1901 and subsequent	19,063,693.00	
Same for reversionary additions	2,126.00	
Net present value of annuities (including those in reduction of premiums):		
On McClintock's mortality table for annuities at 3½ per cent or original annuities	277,969.00	
Same on supplementary contracts	46,893.00	
Total	$80,890,582.00	
Deduct net value of risks of this company reinsured in other solvent companies	27,155.00	
	$80,863,427.00	
Reserve to provide for health and accident benefits contained in life policies	27,690.00	
Net reserve		$80,891,117.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		270,553.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		7,687.34
Claims for death losses in process of adjustment, or adjusted and not due	$ 108,909.00	
Claims for death losses which have been reported and no proofs received	82,602.00	
Claims for matured endowments due and unpaid	55,949.00	
Claims for death losses and other policy claims resisted by the company	41,873.00	
Due and unpaid on annuity claims involving life contingencies	64.41	
Total policy claims		289,397.41
Dividends left with company at interest		448,756.70
Premiums paid in advance, including surrender values so applied		29,721.64
Unearned interest and rent paid in advance		208,303.78
Commissions due to agents on premium notes when paid		3,163.61
Commissions to agents, due or accrued		14,332.59
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		10,875.47
Salaries, rents, office expenses, bills and accounts due or accrued		6,343.81
Medical examiners' and legal fees due or accrued		9,473.00
State, county and municipal taxes due or accrued		411,072.13
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		85,865.55
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		180,708.99
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		264,575.30
Reserve or surplus funds not otherwise included in liabilities		592,290.00
Capital stock		2,000,000.00
Unassigned funds (surplus)		6,007,895.67
Total liabilities		$91,732,132.99

North Carolina State Library
Raleigh

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	28,155	$ 44,041,257.00	111,125	$194,586,742.00	20,965	$41,036,704.00	$ 523.74	160,245	$ 279,665,226.74
Issued during year	903	5,741,850.00	8,855	16,030,512.00	8,949	12,107,375.00		18,707	33,879,737.00
Revived during year	11	39,015.00	66	151,059.00	30	87,000.00		107	277,074.00
Increased during year		14,666.00		44,448.00		1,000.00	3,940.39		64,054.39
Totals before transfers	29,069	49,836,788.00	120,046	210,812,761.00	29,944	53,232,079.00			
Transfers, deductions	11	18,000.00	1,079	1,974,557.00	424	819,199.00			
Transfers, additions	71	259,788.00	359	684,411.00	1,084	1,867,557.00			
Balance of transfers	60	241,788.00	720	1,290,146.00	660	1,048,358.00			
Totals after transfers	29,129	50,078,576.00	119,326	209,522,615.00	30,604	54,280,437.00	4,464.13	179,059	313,886,092.13
Deduct ceased:									
By death	998	1,540,106.00	777	1,681,955.00	197	428,118.00		1,972	3,650,179.00
By maturity			1,790	2,642,193.00				1,790	2,642,193.00
By expiry					4,015	1,324,971.00		4,015	1,324,971.00
By surrender	171	414,029.00	1,620	3,716,629.00	627	911,788.00	142.27	2,418	5,042,588.27
By lapse	18	132,174.00	2,006	3,290,472.00	1,278			3,302	6,826,576.00
By decrease		9,098.00	2	113,520.00		753,734.00		2	876,352.00
Total terminated	1,187	2,095,407.00	6,195	11,444,769.00	6,117	6,822,541.00	142.27	13,499	20,362,859.27
Outstanding at end of year	27,942	47,983,169.00	113,131	198,077,846.00	24,487	47,457,896.00	4,321.86	165,560	293,523,232.86
Policies reinsured	15	51,470.00	2	25,000.00	29	237,500.00		46	313,970.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 73; representing in annual payments, $25,193.03.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	3,584	$ 5,267,137.98
Policies on the lives of citizens of said State issued during the year	300	520,885.91
Total	3,884	$ 5,788,023.89
Deduct ceased to be in force during the year	256	367,980.00
Policies in force December 31, 1909	3,628	$ 5,420,043.89
Losses and claims unpaid December 31 of previous year	7	6,550.00
Losses and claims incurred during the year	68	105,868.00
Total	75	$ 112,415.00
Losses and claims settled during the year	66	104,546.00
Losses and claims unpaid December 31, 1909	9	$ 7,869.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		160,733.19

AMERICAN NATIONAL LIFE INSURANCE COMPANY OF LYNCHBURG, VA.

Incorporated July, 1905. Commenced Business March, 1906.

W. A. TAYLOR, President.

N. M. JORDAN, Secretary. R. F. BOPES, Treasurer.

Home Office, Lynchburg, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 244,106.57	
Decrease of paid-up capital during year	27,120.00	
Extended at		$ 216,986.57

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,694.26 for first year's reinsurance	$ 77,974.19	
Surrender values applied to purchase paid-up insurance and annuities	74.40	
Total new premiums	$ 78,048.59	
Renewal premiums, without deduction for commissions or other expenses, less $552.98 for reinsurance or renewals	72,424.04	
Dividends applied to pay renewal premiums	1,193.30	
Total renewal premiums	$ 73,617.34	
Total premium income		151,665.93

Gross interest on mortgage loans	$ 7,145.88	
Gross interest on collateral loans	345.00	
Gross interest on bonds and dividends on stocks	1,289.17	
Gross interest on premium notes, policy loans or liens	424.00	
Gross interest on deposits in trust companies and banks	346.77	
Gross interest on other debts due the company	1,956.31	
Total gross interest and rents		$ 11,507.13
Premium account capital stock		27,120.00
Total income		$ 190,293.06
Sum of both amounts		$ 407,279.63

DISBURSEMENTS.

For death claims	$ 24,500.00	
Premium notes voided by lapse	3,482.14	
Surrender values paid in cash	453.00	
Surrender values applied to purchase paid-up insurance and annuities	74.40	
Dividends applied to pay renewal premiums	1,193.30	
Total paid policyholders	$ 29,702.84	
Expenses of investigation and settlement of policy claims	317.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $52,150.84; renewal premiums, $3,306.46	55,457.30	
Salaries and allowances for agencies, including managers, agents and clerks	3,717.14	
Agency supervision, traveling and all other agency expenses	2,476.96	
Medical examiners' fees, $7,334.55; inspection of risks, $958.70	8,293.25	
Salaries and all other compensation of officers, directors, trustees and home office employees	15,900.38	
Rent	1,352.00	
Advertising, $2,141.16; printing and stationery, $2,325.26; postage, telegraph, telephone and express, $1,571.00; exchange, $58.32	6,095.74	
Legal expenses (not noted above)	1,095.59	
Furniture, fixtures and safes	184.45	
Insurance taxes, licenses and department fees	548.86	
State taxes on premiums	1,153.87	
Gross decrease in book value of ledger assets (bonds)	86.00	
All other disbursements:		
State and city taxes and municipal licenses	2,916.23	
Branch office expenses	885.00	
Suspense item, 1908 report, shown in income account in error, not charged off	438.58	
Total disbursements		130,621.19
Balance		$ 276,658.44

LEDGER ASSETS.

Mortgage loans on real estate	$ 167,648.00
Loans secured by pledge of bonds, stocks or other collateral	9,355.82
Loans made to policyholders on this company's policies assigned as collateral	4,887.79
Premium notes on policies in force, of which $4,869.75 is for first year's premiums	14,049.62
Book value of bonds (excluding interest), $6,043.75; and stocks, $5,000.00	11,043.75
Cash in company's office	1,005.93
Deposited in trust companies and banks not on interest	171.43
Deposited in trust companies and banks on interest	19,878.73

Bills receivable, $42,131.20; agents' balances, $6,139.91	$ 48,271.11	
Credit	346.26	
Total ledger assets, as per balance		$ 276,658.44

NON-LEDGER ASSETS.

Interest due ($275.00) and accrued ($3,598.30) on mortgages	$ 3,873.30	
Interest accrued on bonds	140.00	
Interest accrued on collateral loans	407.50	
Interest accrued on stock, policy loans or liens	25.00	
Interest accrued on other assets	1,275.65	
Total interest and rents due and accrued		5,721.45

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 404.29	$ 12,053.00	
Gross deferred premiums on policies in force December 31, 1909	820.82	1,220.87	
Totals	$ 1,225.11	$ 13,273.87	
Deduct loading	882.47	2,049.82	
Net amount of uncollected and deferred premiums	$ 342.64	$ 11,224.05	
			11,566.69
Furniture, fixtures and supplies			3,989.29
Gross assets			$ 297,935.87

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter	$ 2,500.00	
Furniture, fixtures and safes	1,489.29	
Agents' debit balances	6,139.91	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	5,903.69	
Book value of ledger assets over market value, viz.:		
Moorefield & Bishop collateral loan	2,855.82	
Bills receivable account premiums on capital stock	42,131.20	
Total		61,019.91
Total admitted assets		$ 236,915.96

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 4 and 3½ per cent	$ 109,316.00	
Deduct net value of risks of this company reinsured in other solvent companies	1,172.00	
Net reserve		$ 108,144.00
Unearned interest and rent paid in advance		276.06
Salaries, rents, office expenses, bills and accounts due or accrued		818.73
Medical examiners' and legal fees due or accrued		708.00
State, county and municipal taxes due or accrued		935.45
Dividends left with company to accumulate at interest, and accrued interest thereon		3,534.13
Capital stock		100,000.00
Unassigned funds (surplus)		22,499.59
Total liabilities		$ 236,915.96

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	1,631	$ 2,404,850.00	185	$ 240,900.00	108	$ 241,600.00	$	1,924	$ 2,887,350.00
Issued during year	1,265	1,950,100.00	109	177,000.00	52	124,000.00		1,426	2,251,100.00
Revived during year	8	10,000.00	3	2,500.00	2	3,000.00		13	15,500.00
Increased during year		7,746.00		225.00					
Totals before transfers	2,904	4,372,696.00	297	420,625.00	162	368,600.00		3,363	5,153,950.00
Transfers, deductions	1	2,862.00	2	4,000.00	1	3,000.00			
Transfers, additions	3	7,000.00	1	1,000.00					
Balance of transfers	2	4,138.00	1	3,000.00	1	3,000.00			1,862.00
Totals after transfers	2,906	4,376,834.00	296	417,625.00	161	365,600.00		3,363	5,160,059.00
Deduct ceased:									
By death	12	25,000.00						12	25,000.00
By surrender	2	10,000.00	1	2,000.00				3	12,000.00
By lapse	404	629,550.00	39	47,200.00	37	83,100.00		480	759,850.00
Total terminated	418	664,550.00	40	49,200.00	37	83,100.00		495	798,650.00
Outstanding at end of year	2,488	3,712,284.00	256	368,425.00	124	282,500.00		2,868	4,363,209.00
Policies reinsured	30	131,000.00						30	131,000.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State issued during the year	86	$ 172,000.00
Deduct ceased to be in force during the year	2	13,000.00
Policies in force December 31, 1909	84	$ 159,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses (cash)		5,503.08

AMERICAN NATIONAL INSURANCE COMPANY.

Incorporated March 16, 1905. Commenced Business March 16, 1905.

W. L. MOODY, JR., President.

L. H. COLLIER, Secretary. J. A. DAVIS, Treasurer.

Home Office, 2202½ Strand Street, Galveston, Texas.

CAPITAL STOCK.

Amount of capital paid up in cash, $150,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 419,254.61	
Increase of paid-up capital during year	50,000.00	
Extended at		$ 469,254.61

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,954.61 for first year's reinsurance	$ 337,017.35	
Dividends applied to purchase paid-up additions and annuities	498.63	
Surrender values applied to purchase paid-up insurance and annuities	3,238.50	
Total new premiums	$ 340,754.48	
Renewal premiums, without deduction for commissions or other expenses, less $1,138.74 for reinsurance or renewals	595,936.60	
Dividends applied to pay renewal premiums	29.87	
Total renewal premiums	$ 595,966.47	
Total premium income		936,720.95
Consideration for supplementary contracts not involving life contingencies		771.40
Gross interest on mortgage loans	$ 14,359.65	
Gross interest on collateral loans	206.00	
Gross interest on bonds and dividends on stocks	8,022.45	
Gross interest on premium notes, policy loans or liens	1,219.25	
Total gross interest and rents		23,807.35
Gross profit on sale or maturity of ledger assets (stocks)		14,221.37

From all other sources:		
Surplus from stockholders	$ 50,000.00	
Agents' cash bonds	1,703.26	
Total		$ 51,703.26
Total income		$ 1,027,224.33
Sum of both amounts		$ 1,496,478.94

DISBURSEMENTS.

For death claims	$ 152,679.86	
For matured endowments, $266.00; additions, $771.40	1,037.40	
Net amount paid for losses and matured endowments	$ 153,717.26	
Advisory board and special compensation	10,427.36	
Premium notes voided by lapse	1,114.83	
Surrender values paid in cash	3,108.28	
Accident claims, $37,762.31; to pay sick claims, $39,910.35	77,672.66	
Surrender values applied to purchase paid-up insurance and annuities	3,238.50	
Dividends paid to policyholders in cash	31.35	
Dividends applied to pay renewal premiums	29.87	
Dividends applied to purchase paid-up additions and annuities	498.63	
Total paid policyholders	$ 249,838.74	
Expenses of investigation and settlement of policy claims	2,666.59	
Paid for claims on supplementary contracts not involving life contingencies	100.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $171,067.10; renewal premiums, $68,006.64	239,073.74	
Salaries, managers and clerks	40,279.18	
Salaries and allowances for agencies, including managers, agents and clerks	79,491.63	
Agency supervision, traveling and all other agency expenses	6,724.59	
Medical examiners' fees and inspection of risks	23,347.18	
Salaries and all other compensation of officers, directors, trustees and home office employees	42,063.28	
Rent	4,600.50	
Advertising, $1,567.11; printing and stationery, $8,263.66; postage, telegraph, telephone and express, $4,029.24; exchange, $280.81	14,140.82	
Legal expenses (not noted above)	2,242.00	
Furniture, fixtures and safes	6,114.80	
Insurance taxes, licenses and department fees	2,121.45	
All other disbursements:		
State tax on premiums	5,373.04	
Municipal license and property tax	2,445.97	
Miscellaneous expenses	2,120.12	
Expense of examinations, audits, etc., etc.	23,692.97	
Agents' balances charged off	28,181.14	
Total disbursements		774,617.74
Balance		$ 721,861.20

LEDGER ASSETS.

Mortgage loans on real estate	$ 378,280.87
Loans made to policyholders on this company's policies assigned as collateral	18,234.69
Premium notes on policies in force	4,398.78
Book value of bonds (excluding interest), $36,020.37; and stocks, $97,941.39	133,961.76
Cash in company's office	25.00

Deposited in trust companies and banks not on interest	$ 67,850.50	
Deposited in trust companies and banks on interest	100,000.00	
Bills receivable and agents' balances	19,109.60	
Total ledger assets, as per balance		$ 721,841.20

NON-LEDGER ASSETS.

Interest due ($100.00) and accrued ($10,632.60) on mortgages	$ 10,732.60	
Interest due and accrued on bonds	587.50	
Interest due and accrued on other assets	4,676.00	
Total interest and rents due and accrued		15,996.10
Market value of bonds and stocks over book value		11,870.61

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 195.01	$ 28,305.07	
Gross deferred premiums on policies in force December 31, 1909	1,009.58	9,528.48	
Totals	$ 1,204.59	$ 37,833.55	
Deduct loading	963.67	8,149.97	
Net amount of uncollected and deferred premiums	$ 240.92	$ 29,683.58	
			29,924.50
Uncollected accident premiums			8,243.84
Gross assets			$ 787,896.25

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$ 19,953.03	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	1,447.87	
Total		21,400.90
Total admitted assets		$ 766,495.35

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3½ per cent on one-year term plan on all P. A. D. and D. I. business and on nonparticipating business since June 1, 1907	$ 96,292.00	
American Experience Table at 3 per cent on net level premium plan on business issued prior to September 1, 1906	246,447.00	
American Experience Table at 3 per cent on one-year term plan on all policies written between September 1, 1906, and December 31, 1908	69,220.00	
Other tables and rates, viz.:		
Industrial—American Experience Table at 3½ per cent	106,882.00	
Total	$ 518,841.00	
Deduct net value of risks of this company reinsured in other solvent companies	1,086.63	
	$ 517,754.37	
Reserve to provide for health and accident benefits contained in life policies	3,853.00	
Net reserve		$ 521,607.37

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the present value		$ 771.90
Claims for death losses which have been reported and no proofs received	$ 6,500.00	
Claims for death losses and other policy claims resisted by the company	4,000.00	
Total policy claims		10,500.00
Premiums paid in advance, including surrender values so applied		465.39
Unearned interest and rent paid in advance		353.09
Commissions to agents, due or accrued		2,846.65
Salaries, rents, office expenses, bills and accounts due or accrued		1,544.81
Medical examiners' and legal fees due or accrued		1,350.80
State, county and municipal taxes due or accrued		1,564.96
Reserve or surplus funds not otherwise included in liabilities		1,703.26
Agents' cash bonds		5,601.18
Unpaid and apportioned on advisory contracts		25,682.30
All other liabilities:		
Unpaid accident claims		4,779.77
Profit-sharing contracts		336.41
Capital stock		150,000.00
Unassigned funds (surplus)		37,387.96
Total liabilities		$ 766,495.35

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	4,230	$ 8,827,750.00	522	$ 646,000.00		$	$	4,752	$ 9,473,750.00
Issued during year	1,904	2,779,500.00	369	406,500.00			1,204.00	2,273	3,187,204.00
Totals before transfers	6,134	11,607,250.00	891	1,052,500.00					
Transfers, deductions		58,518.00							
Totals after transfers	6,134	11,548,732.00	891	1,052,500.00			1,204.00	72,025	12,602,436.00
Deduct ceased:									
By death	24	48,000.00	5	7,000.00				29	55,000.00
By surrender	17	51,000.00	4	4,000.00				21	55,000.00
By lapse	1,671	2,833,979.00	207	341,500.00				1,878	3,175,479.00
Total terminated	1,712	2,932,979.00	216	352,500.00				1,928	3,285,479.00
Outstanding at end of year	4,422	8,615,753.00	675	700,000.00			1,204.00	5,097	9,316,957.00
Policies reinsured	58	342,000.00							

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	45,021	$ 7,833,369.00	3,520	$ 334,400.00		$	$	48,541	$ 8,167,769.00
Issued during year	61,481	4,221,897.00	1,519	138,218.00	158	39,500.00		63,158	4,399,615.00
Totals before transfers	106,502	12,055,266.00	5,039	472,618.00	158	39,500.00		111,699	12,567,384.00
Deduct ceased:									
By death	930	113,964.00	16	1,968.00	1	250.00		947	116,182.00
By surrender	10	1,460.00	3	375.00				13	1,835.00
By lapse	41,386	2,778,925.00	633	101,466.00				42,019	2,880,391.00
Total terminated	42,326	2,894,349.00	652	103,809.00	1	250.00		42,979	2,998,408.00
Outstanding at end of year	64,176	9,160,917.00	4,387	368,809.00	157	39,250.00		68,720	9,568,976.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	111	$ 156,500.00
Policies on the lives of citizens of said State issued during the year	79	110,000.00
Total	190	$ 266,500.00
Deduct ceased to be in force during the year	46	80,229.00
Policies in force December 31, 1909	144	$ 186,271.00
Losses and claims incurred during the year	1	1,000.00
Losses and claims settled during the year in cash		100.00
Losses and claims unpaid December 31, 1909		$ 900.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		8,049.98

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated June 15, 1846. Commenced Business December 15, 1846.

JOHN M. TAYLOR, President.

WILLIAM H. DENNING, Secretary. HERBERT H. WHITE, Treasurer.

Home Office, 36 Pearl Street, Hartford, Conn.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year $66,033,326.29

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 543,926.42	
Surrender values applied to pay first year's premiums	1,196.31	
Total first year's premiums on original policies	$ 545,122.73	
Dividends applied to purchase paid-up additions and annuities	892.71	
Surrender values applied to purchase paid-up insurance and annuities	46,811.50	
Consideration for original annuities involving life contingencies	28,175.19	
Consideration for supplementary contracts involving life contingencies	398.25	
Total new premiums	$ 621,400.38	
Renewal premiums, without deduction for commissions or other expenses	4,412,805.38	
Dividends applied to pay renewal premiums	933,613.35	
Surrender values applied to pay renewal premiums	3,000.55	
Total renewal premiums	$ 5,349,419.28	
Total premium income		5,970,819.66
Consideration for supplementary contracts not involving life contingencies		2,010.88

Gross interest on mortgage loans	$ 1,184,285.96	
Gross interest on bonds and dividends on stocks, less $12,958.45 accrued on bonds acquired in 1909	1,292,333.36	
Gross interest on premium notes, policy loans or liens	208,993.98	
Gross interest on deposits in trust companies and banks	20,686.84	
Gross interest on other debts due the company	489.11	
Gross discount on claims paid in advance	4,503.19	
Gross rent from company's property, including $35,000.00 for company's occupancy of its own buildings	379,788.63	
Total gross interest and rents		$ 3,091,081.07
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 60,225.39	
Bonds	8,251.79	
Total		68,477.16
Gross increase in book value of ledger assets (bonds, accrual of discount)		7,643.96
Suspense account		24,921.51
Total income		$ 9,164,956.12
Sum of both amounts		$75,198,282.41

DISBURSEMENTS.

For death claims	$ 4,551,812.61	
For matured endowments	293,915.70	
Net amount paid for losses and matured endowments	$ 4,845,728.31	
For annuities involving life contingencies	22,253.49	
Premium notes voided by lapse	200.00	
Surrender values paid in cash	733,893.99	
Surrender values applied to pay new premiums, $1,196.31; to pay renewal premiums, $3,000.55	4,196.86	
Surrender values applied to purchase paid-up insurance and annuities	46,811.50	
Dividends paid to policyholders in cash	320,009.84	
Dividends applied to pay renewal premiums	933,613.35	
Dividends applied to purchase paid-up additions and annuities	892.71	
Total paid policyholders	$ 6,907,600.05	
Expenses of investigation and settlement of policy claims, including $828.43 for legal expenses	2,574.29	
Paid for claims on supplementary contracts not involving life contingencies	1,026.33	
Commissions to agents (less commission on reinsurance): first year's premiums, $198,457.83; renewal premiums, $308,887.35; annuities (original), $429.21	507,774.39	
Salaries and allowances for agencies, including managers, agents and clerks	18,098.28	
Agency supervision, traveling and all other agency expenses	10,917.77	
Medical examiners' fees, $33,652.10; inspection of risks, $1,193.04	34,845.14	
Salaries and all other compensation of officers, directors, trustees and home office employees	196,031.41	
Rent, including $35,000.00 for company's occupancy of its own buildings	47,887.99	
Advertising, $8,313.97; printing and stationery, $30,390.41; postage, telegraph, telephone and express, $23,646.32; exchange, $1,846.22	64,196.92	
Legal expenses (not noted above)	7,830.16	
Furniture, fixtures and safes	7,934.09	
Insurance taxes, licenses and department fees	4,845.82	
Taxes on real estate	123,777.83	
Repairs and expenses (other than taxes) on real estate	230,035.35	

Gross loss on sale or maturity of ledger assets, viz.:			
Real estate	$ 239,661.06		
Bonds	2,348.41		
Total		$ 242,009.47	
Gross decrease in book value of ledger assets, viz.:			
Real estate	$ 132,971.22		
Bonds	16,383.05		
Total		149,354.27	
All other disbursements:			
Branch office expenses		28,875.01	
State, county and municipal licenses		2,050.97	
Franchises: Connecticut, $138,639.01; California, $75.81		138,714.82	
Reserve		12,857.85	
Clerk hire for loan inspector		775.00	
Traveling expenses		15,731.06	
Miscellaneous expenses		1,773.84	
Balance of mortgage loan No. 46725, Q. A. Bates		200.00	
Total disbursements			$ 8,815,200.39
Balance			$66,383,082.02

LEDGER ASSETS.

Book value of real estate	$ 6,418,990.15	
Mortgage loans on real estate	24,230,589.16	
Loans made to policyholders on this company's policies assigned as collateral	3,933,493.00	
Premium notes on policies in force	309,166.61	
Book value of bonds (excluding interest), $29,091,827.00; and stocks, $877,650.75	29,969,477.75	
Deposited in trust companies and banks on interest	790,201.57	
Bills receivable, $90.00; agents' balances, debit, $1,052.01; credit, $318.84; net	823.17	
Real estate sold under land contract	730,340.61	
Total ledger assets, as per balance		$66,383,082.02

NON-LEDGER ASSETS.

Interest due ($18,016.64) and accrued ($586,592.78) on mortgages	$ 604,609.42	
Interest accrued on bonds	291,825.40	
Interest due ($149,214.50) and accrued ($9,379.21) on premium notes, policy loans or liens	158,593.71	
Interest accrued on other assets (declared dividends)	4,520.50	
Rents due ($4,173.97) and accrued ($9,010.72) on company's property or lease	13,184.69	
Total interest and rents due and accrued		1,072,733.72
Market value of bonds and stocks over book value		197,566.62

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 3,387.10	$ 126,391.39	
Gross deferred premiums on policies in force December 31, 1909	54,220.44	417,833.29	
Totals	$ 57,607.54	$ 544,224.68	
Deduct loading	11,521.51	108,844.94	
Net amount of uncollected and deferred premiums	$ 46,086.03	$ 435,379.74	481,465.77
Gross assets			$68,134,848.13

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 1,052.01	
Loans on personal security, endorsed or not, and bills receivable	90.00	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	1,651.04	
Total		$ 2,793.05
Total admitted assets		$68,132,055.08

LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to April 1, 1882, and on all policies issued in exchange therefor	$22,513,929.00	
American Experience Table at 3 per cent on all other policies except $1,970,415.00 of nonparticipating term insurance	38,875,498.00	
Same for reversionary additions	947.00	
Other tables and rates, viz.:		
A special table giving larger entries than the American Table, with 3 per cent interest for the $1,970,415.00 of term insurance mentioned above	90,308.00	
Net present value of annuities (including those in reduction of premiums):		
McClintock's Tables with 3½ per cent interest	226,957.00	
Net reserve		$61,707,639.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed at 3 per cent		14,580.30
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded, as given by custom of the company		145,628.00
Claims for death losses due and unpaid	$ 52,267.07	
Claims for death losses in process of adjustment, or adjusted and not due	80,495.00	
Claims for death losses which have been reported and no proofs received	106,995.00	
Claims for matured endowments due and unpaid	5,119.00	
Claims for death losses and other policy claims resisted by the company	5,882.00	
Due and unpaid on annuity claims involving life contingencies	542.24	
Total policy claims		251,300.31
Premiums paid in advance, including surrender values so applied		31,542.73
Unearned interest and rent paid in advance		96,544.52
Salaries, rents, office expenses, bills and accounts due or accrued		4,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		84,119.03
All other liabilities:		
Dividends left with company to accumulate at interest, and accrued interest thereon		1,541,285.97
Estimated taxes payable in 1910 on premiums of 1909		60,000.00
Suspense account		24,921.51
Unassigned funds (surplus)		4,170,493.71
Total liabilities		$68,132,055.08

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	60,520	$ 145,674,753.00	13,012	$28,923,809.00	1,354	$ 3,896,115.00	$ 120.48	74,886	$ 178,494,797.48
Issued during year	2,929	7,972,418.00	3,075	6,508,163.00	309	793,500.00	1,578.73	6,313	15,275,659.73
Revived during year	25	42,610.00	9	27,500.00				34	70,110.00
Increased during year	4	16,457.00	3	8,614.00	1			8	25,071.00
Totals before transfers	63,478	153,706,238.00	16,099	35,468,086.00	1,664	4,689,615.00			
Transfers, deductions					84	312,832.00			
Transfers, additions	45	140,332.00	39	172,500.00					
Totals after transfers	63,523	153,846,570.00	16,138	35,640,586.00	1,580	4,376,783.00	1,699.21	81,241	193,865,638.21
Deduct ceased:									
By death	1,656	4,231,224.00	83	219,453.00	5	19,000.00		1,744	4,469,677.00
By maturity	8	8,450.80	140	282,872.90				148	291,323.70
By expiry		7,862.20		422.10	2	6,000.00		2	14,284.30
By surrender	712	1,294,016.00	199	433,797.00		17,500.00		911	1,745,313.00
By lapse	516	1,003,935.00	399	764,000.00	152	391,000.00		1,067	2,158,935.00
By decrease		513,025.00		125,222.00					638,247.00
Total terminated	2,892	7,058,513.00	821	1,825,767.00	159	433,500.00		3,872	9,317,780.00
Outstanding at end of year	60,631	146,788,057.00	15,317	33,814,819.00	1,421	3,943,283.00	1,699.21	77,369	184,547,858.21

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 77; representing in annual payments, $25,059.14.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	526	$ 1,152,649.00
Policies on the lives of citizens of said State issued during the year	89	228,772.00
Total	615	$ 1,381,421.00
Deduct ceased to be in force during the year	55	105,387.00
Policies in force December 31, 1909	560	$ 1,276,034.00
Losses and claims unpaid December 31 of previous year	1	28.00
Losses and claims incurred during the year	15	40,326.00
Total	16	$ 40,354.00
Losses and claims settled during the year in cash	9	20,326.00
Losses and claims unpaid December 31, 1909	7	$ 20,028.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses (cash)		38,202.14

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY OF BOSTON, MASS.

Incorporated June 5, 1902. Commenced Business September 11, 1902.

ARTHUR E. CHILDS, President.

WM. H. BROWN, Secretary and Treasurer.

Home Office, 176–180 Federal Street, Boston, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year ... $ 4,670,564.79

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $869.62 for first year's reinsurance	$	197,237.12
Surrender values applied to pay first year's premiums		299.71
Total first year's premiums on original policies	$	197,536.83
Dividends applied to purchase paid-up additions and annuities		1,970.78
Surrender values applied to purchase paid-up insurance and annuities		26,963.89
Total new premiums	$	226,471.50
Renewal premiums, without deduction for commissions or other expenses, less $9,238.93 for reinsurance or renewals		1,020,287.08
Dividends applied to pay renewal premiums		47,788.41

Surrender values applied to pay renewal premiums	$ 1,699.55	
Renewal premiums for deferred annuities	726.70	
Total renewal premiums	$ 1,070,501.74	
Total premium income		$ 1,296,973.24
Gross interest on mortgage loans	$ 63,489.29	
Gross interest on bonds and dividends on stocks, less $6,513.18 accrued interest on bonds acquired in 1909	114,706.79	
Gross interest on premium notes, policy loans or liens	21,784.05	
Gross interest on deposits in trust companies and banks	6,993.96	
Gross interest on other debts due the company	1,188.55	
Total gross interest and rents		208,162.64
Gross profit on sale or maturity of ledger assets (bonds)		3,144.87
Gross increase in book value of ledger assets (bonds, including discount)		3,165.45
From all other sources:		
Accident and health department		89,693.27
Agents' balances previously charged off		50.15
Total income		$ 1,601,189.62
Sum of both amounts		$ 6,271,754.41

DISBURSEMENTS.

For death claims (less $12,244.00 reinsurance), $266,242.64; additions, $233.00	$ 266,475.64	
For annuities involving life contingencies	514.60	
Premium notes voided by lapse, less $1,632.36 restorations	8,750.41	
Surrender values paid in cash	151,533.50	
Surrender values applied to pay new premiums, $299.71; to pay renewal premiums, $1,699.55	1,999.26	
Surrender values applied to purchase paid-up insurance and annuities	26,963.89	
Dividends paid to policyholders in cash	8,642.29	
Dividends applied to pay renewal premiums	47,788.41	
Dividends applied to purchase paid-up additions and annuities	1,970.78	
Total paid policyholders	$ 514,638.78	
Expenses of investigation and settlement of policy claims, including $2,165.07 for legal expenses	2,701.59	
Paid for claims on supplementary contracts not involving life contingencies	1,000.00	
Paid stockholders for interest or dividends	70,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $63,394.72; renewal premiums, $23,571.35	86,966.07	
Salaries and allowances for agencies, including managers, agents and clerks	9,903.13	
Agency supervision, traveling and all other agency expenses	6,240.00	
Medical examiners' fees, $14,032; inspection of risks, $4,951.29	18,983.29	
Salaries and all other compensation of officers, directors, trustees and home office employees	95,259.63	
Rent, including company's occupancy of its own buildings, less $322.92 received under sublease	35,489.58	
Advertising, $5,256.19; printing and stationery, $7,692.51; postage, telegraph, telephone and express, $13,692.24; exchange, $156.38	26,797.32	
Legal expenses (not noted above)	6,416.79	
Furniture, fixtures and safes	1,068.36	
Insurance taxes, licenses and department fees	4,348.55	
State tax on premiums	13,710.93	
Gross decrease in book value of ledger assets (bonds)	7,094.43	

All other disbursements:		
Branch office expenses	$ 88,488.63	
Taxes on furniture and fixtures	200.82	
State and municipal licenses and fees	1,192.19	
Home office expenses, $7,138.23; home office traveling, $11,667.20	18,805.43	
Advance deposit account reduced	635.37	
Accident and health department	86,298.51	
Agents' balances charged off	21,718.39	
Total disbursements		$ 1,117,957.79
Balance		$ 5,153,796.62

LEDGER ASSETS.

Mortgage loans on real estate	$ 1,464,850.00	
Loans made to policyholders on this company's policies assigned as collateral	437,910.03	
Premium notes on policies in force, of which $23,299.10 is for first year's premiums	98,665.02	
Book value of bonds (excluding interest), $2,721,829.97; and stocks, $97,376.60	2,819,206.57	
Cash in company's office	562.45	
Cash in transit	3,656.47	
Deposited in trust companies and banks not on interest	16,020.63	
Deposited in trust companies and banks on interest	192,342.44	
Bills receivable, $48,370.65; agents' balances (debit, $60,365.17; credit, $412.19)	59,952.98	
Suspense, $1,658.52; contingent funds, subject to draft by cashier, $278.66	1,937.18	
Accident and health premiums in course of collection	10,322.20	
Total ledger assets, as per balance		$ 5,153,796.62

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 15,869.25	
Interest accrued on bonds	20,165.73	
Interest due ($1,552.64) and accrued ($2,142.81) on premium notes, policy loans or liens	3,695.45	
Interest accrued on other assets	452.58	
Total interest and rents due and accrued		40,183.01
Due from other companies for losses or claims on policies of this company reinsured (received January 7 and 10, 1910)		25,314.46

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 17,534.20	$ 91,397.45	
Gross deferred premiums on policies in force December 31, 1909	11,570.02	57,727.25	
Totals	$ 29,104.22	$ 149,124.70	
Deduct loading	5,384.28	27,687.74	
Net amount of uncollected and deferred premiums	$ 23,719.94	$ 121,436.96	145,156.90
Gross assets			$ 5,364,450.99

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$ 60,365.17	
Cash advanced to or in the hands of officers or agents (contingent fund)	278.66	

Bills receivable	$ 48,370.65	
Book value of ledger assets over market value	65,455.57	
Loading on premium notes 18½ per cent	18,253.02	
Deposits in banks in receivers' hands	744.29	
Suspense	1,658.52	
Accident and health premiums in course of collection written prior to October 1, 1909	131.50	
Total		$ 195,257.38
Total admitted assets		$ 5,169,193.61

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Massachusetts Insurance Department on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3½ per cent on	$ 3,471,249.00	
Same for reversionary additions	2,228.00	
Net present value of annuities (including those in reduction of premiums):		
American Experience Table at 3½ per cent	10,279.00	
Total	$ 3,483,756.00	
Deduct net value of risks of this company reinsured in other solvent companies	4,048.00	
Total	$ 3,479,708.00	
Net reserve		$ 3,479,708.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		16,418.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		2,936.70
Claims for death losses due and unpaid	$ 66,970.73	
Claims for death losses in process of adjustment, or adjusted and not due	5,328.60	
Claims for death losses which have been reported and no proofs received	12,025.00	
Claims for death losses and other policy claims resisted by the company	12,960.50	
Total policy claims		97,284.83
Premiums paid in advance, including surrender values so applied		5,148.60
Unearned interest and rent paid in advance		5,803.96
Salaries, rents, office expenses, bills and accounts due or accrued		7,549.73
Medical examiners' and legal fees due or accrued		2,380.67
State, county and municipal taxes due or accrued		8,617.41
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		9,749.96
All other liabilities:		
Balance from sale at foreclosure O'Brien mortgages		3,773.03
Accident and health department		59,705.85
Capital stock		1,000,000.00
Unassigned funds (surplus)		470,116.87
Total liabilities		$ 5,169,193.61

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	6,792	$ 26,084,411.50	2,328	$ 5,954,813.50	585	$ 2,314,565.00	$ 1,185.00	9,705	$ 34,354,975.00
Issued during year	2,280	5,653,699.00	390	717,132.00	389	1,648,856.00	3,854.00	3,059	8,023,541.00
Revived during year	30	84,160.00	16	30,500.00	3	13,000.00		49	127,660.00
Increased during year		83,875.00		7,459.00					91,334.00
Totals before transfers	9,102	31,906,145.50	2,734	6,709,904.50	977	3,976,421.00		12,813	42,597,510.00
Transfers, deductions	48	234,820.00	16	67,000.00	3	16,000.00			
Transfers, additions	16	59,750.00	15	43,596.00	36	214,474.00			
Balance of transfers	32	175,070.00	1	23,404.00	33	198,474.00			
Totals after transfers	9,070	31,731,075.50	2,733	6,686,500.50	1,010	4,174,895.00	5,039.00	12,813	42,597,510.00
Deduct ceased:									
By death	56	224,982.67	25	60,807.00	3	25,000.00		84	310,789.67
By expiry					1	3,000.00		1	3,000.00
By surrender	333	1,664,692.50	150	438,766.00	13	53,000.00		496	2,156,458.50
By lapse	724	1,762,219.00	125	173,250.00	176	659,714.00		1,025	2,595,183.00
By decrease		581,192.83		76,710.30		17,429.00			675,332.13
Total terminated	1,113	4,233,087.00	300	749,533.30	193	758,143.00		1,606	5,740,763.30
Outstanding at end of year	7,957	27,497,988.50	2,433	5,936,967.20	817	3,416,752.00	5,039.00	11,207	36,856,746.70
Policies reinsured									703,163.00

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	3,113	$ 506,902.00	650	$ 30,372.00		$	$	3,763	$ 537,274.00
Revived during year	9	1,099.00						9	1,099.00
Increased during year (mort. add.)		1,581.00		15,334.00					16,915.00
Totals	3,112	509,582.00	650	45,706.00				3,772	555,288.00
Deduct ceased:									
By death	65	15,202.00	2	160.00				67	15,362.00
By surrender	111	26,585.00	24	3,072.00				135	29,657.00
By lapse	124	25,877.00	16	1,448.00				140	27,325.00
By decrease	*160	*9,348.00	*47					*207	*9,348.00
Total terminated	460	77,012.00	89	4,680.00				549	81,692.00
Outstanding at end of year	2,662	432,570.00	561	41,026.00				3,223	473,596.00

*These items to correct error in exhibit of December 31, 1908.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	92	$ 258,160.00
Policies on the lives of citizens of said State issued during the year	103	238,610.00
Total	195	$ 496,770.00
Deduct ceased to be in force during the year	21	49,500.00
Policies in force December 31, 1909	174	$ 447,270.00
Premiums collected or secured in cash without any deduction for losses, dividends, commissions or other expenses		11,398.86

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, NEW YORK, N. Y.

Incorporated July 26, 1859. Commenced Business July 28, 1859.

PAUL MORTON, President.

W. ALEXANDER, Secretary. C. E. PHELPS, Treasurer.

Home Office, 120 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $462,574,733.14

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $105,959.63 for first year's reinsurance	$ 3,772,125.55	
Surrender values applied to pay first year's premiums	2,195.72	
Total first year's premiums on original policies	$ 3,774,321.27	
Dividends applied to purchase paid-up additions and annuities	863,794.98	
Surrender values applied to purchase paid-up insurance and annuities	1,611,484.41	
Consideration for original annuities involving life contingencies	488,480.39	
Consideration for supplementary contracts involving life contingencies	170,771.70	
Total new premiums	$ 6,908,852.75	
Renewal premiums, without deduction for commissions or other expenses, less $303,922.00 for reinsurance or renewals	$ 45,457,787.84	
Dividends applied to pay renewal premiums	829,190.81	
Surrender values applied to pay renewal premiums	41,883.95	
Renewal premiums for deferred annuities	25,279.08	
Total renewal premiums	$ 46,354,141.68	
Total premium income		53,262,994.43

Consideration for supplementary contracts not involving life contingencies		$ 388,059.63
Ledger assets, other than premiums, received from other companies for assuming their risks		3,360.00
Dividends left with company to accumulate at interest		40,500.87
Gross interest on mortgage loans	$ 4,450,496.84	
Gross interest on collateral loans	80,465.94	
Gross interest on bonds and dividends on stocks, less $304,142.13 accrued interest on bonds acquired during 1909	11,243,819.72	
Gross interest on premium notes, policy loans or liens	2,945,585.74	
Gross interest on deposits in trust companies and banks	384,237.75	
Gross interest on other debts due the company	258,809.66	
Gross discount on claims paid in advance	8,860.95	
Gross rent from company's property, including $322,606.70 for company's occupancy of its own buildings	1,466,127.00	
Total gross interest and rents		20,838,403.60
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 433,880.00	
Stocks	97,408.00	
Total		531,288.00
Gross increase in book value of ledger assets (bonds)		286,664.00
From all other sources:		
Deposits by policyholders not applied or withdrawn	$ 332,289.11	
Rent deposits	74,491.94	
Sale of stock rights	55,000.00	
Recovered on loss on receivers' certificates	9,911.24	
Miscellaneous profits	6,433.06	
Total		477,125.35
Total income		$ 75,843,091.31
Sum of both amounts		$538,417,824.45

DISBURSEMENTS.

For death claims (less $220,434.79 reinsurance), $19,737,306.53; additions, $365,012.14	$ 20,102,318.67	
For matured endowments, $6,270,017.03; additions, $51,537.38	6,321,554.41	
Net amount paid for losses and matured endowments		$ 26,423,873.08
For annuities involving life contingencies		1,124,337.91
Dividends left with company to accumulate at interest		40,500.87
Surrender values paid in cash		12,742,949.48
Surrender values applied to pay new premiums, $2,195.72; to pay renewal premiums, $41,883.95		44,079.67
Surrender values applied to purchase paid-up insurance and annuities		1,611,484.41
Dividends paid to policyholders in cash		7,875,553.42
Dividends applied to pay renewal premiums		829,190.81
Dividends applied to purchase paid-up additions and annuities		863,794.98
Total paid policyholders		$ 51,555,764.63
Expenses of investigation and settlement of policy claims (legal expenses)		17,006.48
Paid for claims on supplementary contracts not involving life contingencies		160,814.41
Paid stockholders for interest or dividends		7,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, $1,705,761.35; renewal premiums, $2,844,788.62; annuities (original), $30,600.30; (renewal), $701.67		4,581,851.94

Commuted renewal commissions	$ 288,184.35	
Salaries and allowances for agencies, including managers, agents and clerks	105,535.72	
Agency supervision, traveling and all other agency expenses	192,853.40	
Medical examiners' fees, $208,216.73; inspection of risks, $113,071.00	321,287.73	
Salaries and all other compensation of officers, directors, trustees and home office employees	1,454,550.83	
Rent, including $282,367.99 for company's occupancy of its own buildings, less $17,499.96 received under sublease	294,868.03	
Advertising, $105,876.83; printing and stationery, $69,622.30; postage, telegraph, telephone and express, $51,630.47; exchange, $5,013.86	232,143.46	
Legal expenses (not noted above)	108,869.78	
Furniture, fixtures and safes	29,915.72	
Insurance taxes, licenses and department fees	6,400.94	
Taxes on real estate	323,095.49	
Repairs and expenses (other than taxes) on real estate	382,292.95	
Gross loss on sale or maturity of ledger assets (bonds)	10,478.00	
Gross decrease in book value of ledger assets (bonds)	352,851.00	
All other disbursements:		
Traveling, investigating and auditing expenses	213,682.80	
Foreign exchange	4,363.33	
Loss on real estate sold in 1908	15,072.37	
Loss on policy claims and Child's deposit	19,664.77	
Dividends and interest thereon held on deposit, surrendered during year	1,461.43	
Branch office expense	1,253,013.61	
State taxes on premiums	539,121.75	
On surplus and reserve	26,669.78	
On securities	14,326.96	
Foreign income tax	15,644.92	
Stamp tax	4,137.20	
Licenses and fees	31,258.80	
Total disbursements		$ 62,589,442.21
Balance		$475,828,382.24

LEDGER ASSETS.

Book value of real estate	$ 27,720,577.84	
Mortgage loans on real estate	97,532,648.03	
Loans secured by pledge of bonds, stocks or other collateral	1,063,500.00	
Loans made to policyholders on this company's policies assigned as collateral	59,954,933.10	
Premium notes on policies in force, of which $233,900,996.00 is for first year's premiums	274,767,278.00	
Cash in company's office	30,573.34	
Deposited in trust companies and banks not on interest	310,142.00	
Deposited in trust companies and banks on interest	10,598,393.51	
Bills receivable, $14,504.90; agents' balances (debit, $3,067,958.29; credit, $75,025.53)	3,007,437.66	
Cash in transit	842,898.76	
Total ledger assets, as per balance		$475,828,382.24

NON-LEDGER ASSETS.

Interest due ($86,822.08) and accrued ($558,410.37) on mortgages	$ 645,232.45	
Interest due ($19,016.21) and accrued ($3,045,047.38) on bonds	3,064,063.59	
Interest accrued on collateral loans	4,105.83	
Interest due on premium notes, policy loans or liens	28,924.01	

Interest due ($19,993.38) and accrued ($10,821.92) on other assets		$ 30,815.30	
Rents due ($275,446.08) and accrued ($43,169.59) on company's property or lease		318,615.67	
Total interest and rents due and accrued			$ 4,091,756.85
Market value of real estate over book value			923,500.00
Due from other companies for losses or claims on policies of this company reinsured			200,000.00
	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 22,670.97	$3,910,487.04	
Gross deferred premiums on policies in force December 31, 1909	147,993.47	2,437,032.35	
Totals	$ 170,664.44	$6,347,519.39	
Deduct loading	39,986.68	1,487,223.79	
Net amount of uncollected and deferred premiums	$ 130,677.76	$4,860,295.60	4,990,973.36
Gross assets			$486,034,612.45

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter	$ 30,275.29	
Commuted commissions and agents' debit balances	3,037,683.00	
Loans on personal security, endorsed or not, and bills receivable	14,504.90	
Book value of ledger assets over market value (bonds and stocks)	3,051,730.05	
Total		6,134,193.24
Total admitted assets		$479,900,419.21

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the actuary on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on issues to 1900	$198,351,071.00	
Same for reversionary additions	4,413,539.00	
Total	$202,764,610.00	
American Experience Table at 3½ per cent on issues 1898 to 1906	10,032,863.00	
American Experience Table at 3 per cent on issues 1895 to 1909	166,611,546.00	
Same for reversionary additions	406,769.00	
Total	$167,018,315.00	
Other tables and rates, viz.:		
Joint life prior to 1898, American Experience Table at 4 per cent	300,658.00	
Child's endowments and survivorship assurance prior to 1898, Carlisle Experience at 4 per cent	187,980.00	
Child's endowments annual premium, 1898–1906, Carlisle Experience at 3½ per cent	81,174.00	

Child's endowments, single premium, 1898–1906, Peerage Experience at 3½ per cent	$ 27,577.00	
Joint life, 1898–1906, Hm. Table at 3 per cent	190,216.00	
Survivorship assurance, 1906, Carlisle Experience at 3 per cent	16,248.00	
Same for reversionary additions, joint life American Experience at 4 per cent	10,026.00	
Total	$ 813,879.00	
Net present value of annuities (including those in reduction of premiums):		
Regular and deferred to 1898, Actuaries' Experience at 4 per cent	2,400,767.00	
Two-life to 1898, Hm. Table at 4 per cent	192,816.00	
Survivorship to 1898, Carlisle Experience at 4 per cent	35,141.00	
Regular, deferred and two-life, 1898–1906, Government Annuitants at 3½ per cent	6,074,504.00	
Survivorship, 1898–1906, Carlisle Experience at 3½ per cent	17,706.00	
All annuities, 1907–1909, McClintock's Table at 3½ per cent	1,169,081.00	
Supplementary contracts from 3½ per cent policies, American Experience Table at 3½ per cent	740,035.00	
Supplementary contracts from 3 per cent policies, American Experience at 3 per cent	770,182.00	
	$ 11,400,232.00	
Total	$392,029,899.00	
Deduct net value of risks of this company reinsured in other solvent companies	764,318.00	
Net reserve		$391,265,581.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the society		1,957,977.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		56,707.37
Claims for death losses due and unpaid	$ 53,269.40	
Claims for death losses in process of adjustment, or adjusted and not due	199,429.87	
Claims for death losses which have been reported and no proofs received	2,167,408.78	
Claims for matured endowments due and unpaid	547,087.00	
Claims for death losses and other policy claims resisted by the company	169,395.72	
Due and unpaid on annuity claims involving life contingencies	59,694.68	
Total policy claims		3,196,285.45
Due and unpaid on supplementary contracts not involving life contingencies		750.00
Premiums paid in advance, including surrender values so applied		298,284.01
Unearned interest and rent paid in advance		1,558,968.97
Dividends left with company to accumulate at interest, with accrued interest thereon		54,977.43
Commissions to agents, due or accrued		84,262.78
Salaries, rents, office expenses, bills and accounts due or accrued		135,488.21
Medical examiners' and legal fees due or accrued		74,843.79
State, county and municipal taxes due or accrued		766,859.17
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		935,726.23
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		1,820,039.00

Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910	$ 9,169,077.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above	59,820,266.00
Deposits by policyholders not applied or withdrawn	275,581.74
Capital stock	100,000.00
Unassigned funds (surplus)	8,328,744.06
Total liabilities	$479,900,419.21

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	35,511	$ 927,138,397.00	141,392	$335,952,694.00	16,393	$56,549,739.00	$ 6,837,710.00	508,296	$1,326,478,540.00
Issued during year	24,477	74,623,418.00	7,070	13,890,964.00	5,094	18,576,491.00	1,173,112.00	36,641	108,263,985.00
Revived during year	396	1,073,060.00	209	494,934.00	18	235,600.00		623	1,803,594.00
Increased during year		491,537.00		245,452.00		138,448.00			875,437.00
Totals before transfers	375,384	1,003,326,412.00	148,671	350,584,044.00	21,505	75,500,278.00			
Transfers, deductions	129	365,283.00	180	531,440.00	19	63,350.00			
Transfers, additions	83	314,798.00	16	94,125.00	229	551,150.00			
Balance of transfers	46	50,485.00	164	437,315.00	210	487,800.00			
Totals after transfers	375,338	1,003,275,927.00	148,507	350,146,729.00	21,715	75,988,078.00	8,010,822.00	545,560	1,437,421,556.00
Deduct ceased:									
By death	4,899	16,644,644.00	127	3,272,228.00	263	680,627.00	364,620.00	6,289	20,962,119.00
By maturity		31,156,482.00	1,935	6,064,378.00	30	34,788.00	50,399.00	1,965	6,149,565.00
By expiry		10,827,917.00			577	2,850,695.00		577	2,850,695.00
By surrender	11,225	5,621,248.00	4,362	9,854,256.00	202	1,079,173.00	196,733.00	15,789	42,286,684.00
By lapse	4,494		1,178	2,250,588.00	1,940	8,398,100.00	3,346.00	7,612	21,479,951.00
By decrease				2,314,575.00		408,740.00			8,344,563.00
Total terminated	20,618	64,250,291.00	8,602	23,756,025.00	3,012	13,452,123.00	615,138.00	32,232	102,073,577.00
Outstanding at end of year	354,720	939,025,636.00	139,905	326,390,704.00	18,703	62,535,955.00	7,395,684.00	513,328	1,335,347,979.00
Policies reinsured		6,691,977.00		635,000.00		3,672,750.00			10,999,727.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 4,045; representing in annual payments, $1,391,714.58.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	4,844	$ 8,992,611.00
Policies on the lives of citizens of said State issued during the year	324	564,659.00
Total	5,208	$ 9,557,270.00
Deduct ceased to be in force during the year	324	595,988.00
Policies in force December 31, 1909	4,884	$ 8,961,282.00
Losses and claims unpaid December 31 of previous year	6	4,396.00
Losses and claims incurred during the year	61	116,333.27
Total	67	$ 120,729.27
Losses and claims settled during the year	49	96,049.67
Losses and claims unpaid December 31, 1909	18	$ 24,679.60
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		310,955.34

FIDELITY MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated December 2, 1878. Commenced Business January 1, 1879.

L. G. FOUSE, President.

W. S. CAMPBELL, Secretary. F. H. QUINN, Treasurer.

Home Office, 112-116 Broad Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year $17,057,138.87

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 549,135.00	
Surrender values applied to pay first year's premiums	182.50	
Total first year's premiums on original policies	$ 549,317.50	
Dividends applied to purchase paid-up additions and annuities	22,931.37	
Surrender values applied to purchase paid-up insurance and annuities	50,164.00	
Consideration for original annuities involving life contingencies	7,189.24	
Total new premiums		629,602.11
Renewal premiums, without deduction for commissions or other expenses, less $4,960.48 for reinsurance or renewals	$ 3,959,571.40	
Dividends applied to pay renewal premiums	97,448.82	
Surrender values applied to pay renewal premiums	3,025.38	

Renewal premiums for deferred annuities	$ 2,448.02	
Dividends applied to shorten endowment on premium-paying period	3,910.43	
Total renewal premiums	$ 4,066,404.05	
Total premium income		$ 4,696,006.16
Consideration for supplementary contracts not involving life contingencies		121,070.35
Dividends left with company to accumulate at interest		3,968.54
Gross interest on mortgage loans	$ 182,170.07	
Gross interest on collateral loans	10,989.22	
Gross interest on bonds and dividends on stocks	295,445.36	
Gross interest on premium notes, policy loans or liens	305,410.96	
Gross interest on deposits in trust companies and banks	6,463.03	
Gross interest on other debts due the company	30,864.67	
Gross rent from company's property, including $40,000.00 for company's occupancy of its own buildings	87,298.13	
Total gross interest and rents		918,641.44
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 16,901.19	
Stocks	121.40	
Total		17,022.59
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 7,008.49	
Stocks	12,500.00	
Total		19,508.49
From all other sources:		
Policy exchange	$ 291.00	
Policy fees	123.00	
Miscellaneous profits, mortgage loans and bonds	3,564.03	
Total		3,978.03
Total income		$ 5,780,195.60
Sum of both amounts		$22,837,334.47

DISBURSEMENTS.

For death claims (less $15,000.00 reinsurance), $1,553,989.71; additions, $50,940.10	$ 1,604,929.81	
For matured endowments	14,650.00	
Net amount paid for losses and matured endowments	$ 1,619,579.81	
For annuities involving life contingencies	4,097.54	
Dividends applied to shorten endowment on premium-paying period	3,910.43	
Surrender values paid in cash	412,106.97	
Surrender values applied to pay new premiums, $182.50; to pay renewal premiums, $3,025.39	3,207.88	
Surrender values applied to purchase paid-up insurance and annuities	50,164.00	
Dividends paid to policyholders in cash	13,274.06	
Dividends applied to pay renewal premiums	97,448.82	
Dividends applied to purchase paid-up additions and annuities	22,931.37	
Dividends left with company to accumulate at interest	3,968.54	
Total paid policyholders	$ 2,230,689.42	
Expenses of investigation and settlement of policy claims, including $2,084.71 for legal expenses	4,823.90	

Paid for claims on supplementary contracts not involving life contingencies		$ 29,688.20
Dividends and interest thereon held on deposit surrendered during the year		33.62
Commissions to agents (less commission on reinsurance): first year's premiums, $241,049.13; renewal premiums, $178,548.44; annuities (original), $250.00		419,847.57
Commuted renewal commissions		987.74
Salaries and allowances for agencies, including managers, agents and clerks		7,105.00
Agency supervision, traveling and all other agency expenses		39,022.98
Medical examiners' fees and inspection of risks		48,433.79
Salaries and all other compensation of officers, directors, trustees and home office employees		179,830.93
Rent, including $40,000.00 for company's occupancy of its own buildings, less $960.61 received under sublease		65,718.75
Advertising, $7,999.11; printing and stationery, $25,416.06; postage, telegraph, telephone and express, $17,925.75		51,340.92
Legal expenses (not noted above)		23,404.11
Furniture, fixtures and safes		6,815.25
Insurance taxes, licenses and department fees		6,610.77
Taxes on real estate		11,427.91
Repairs and expenses (other than taxes) on real estate		56,433.44
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 24,346.91	
Stocks	23,784.52	
Total		48,131.48
Gross decrease in book value of ledger assets, viz.:		
Real estate	$ 5,538.92	
Bonds	2,610.76	
Total		8,149.68
All other disbursements:		
Branch office expense		109,009.94
State taxes on premiums		68,764.17
Municipal licenses		702.32
Examination by Alabama Insurance Department		1,368.18
Personal property tax		22,352.89
Miscellaneous expenses		12,178.45
Total disbursements		$ 3,452,871.41
Balance		$19,384,463.06

LEDGER ASSETS.

Book value of real estate		$ 1,377,143.66
Mortgage loans on real estate		4,341,601.24
Loans secured by pledge of bonds, stocks or other collateral		258,493.00
Loans made to policyholders on this company's policies assigned as collateral		5,519,262.21
Premium notes on policies in force, of which $60,975.08 is for first year's premiums		393,403.73
Book value of bonds (excluding interest), $6,121,697.47; and stocks, $665,404.13		6,787,101.60
Cash in company's office		637.99
Deposited in trust companies and banks on interest		272,739.49
Bills receivable, $10,585.26; agents' balances (debit, $430,124.02; credit, $6,629.14)		434,080.14
Total ledger assets, as per balance		$19,384,463.06

NON-LEDGER ASSETS.

Interest due ($6,983.87) and accrued ($72,870.97) on mortgages	$ 79,854.84	
Interest due ($16,337.50) and accrued ($99,205.96) on bonds	115,543.46	
Interest accrued on collateral loans	762.45	
Interest accrued on premium notes, policy loans or liens	64,263.01	
Rents due ($356.83) and accrued ($75.00) on company's property or lease	431.83	
Total interest and rents due and accrued		$ 260,855.59
Market value of real estate over book value		48,356.34

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 2,397.18	$ 160,825.48	
Gross deferred premiums on policies in force December 31, 1909	22,471.94	302,139.74	
Totals	$ 24,869.12	$ 462,965.22	
Deduct loading 54½ per cent first year 19 per cent renewals	13,553.67	87,963.39	
Net amount of uncollected and deferred premiums	$ 11,315.45	$ 375,001.83	386,317.28
Gross assets			$20,079,992.27

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 430,124.02	
Bills receivable	10,585.26	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	94,656.25	
Book value of ledger assets over market value (bonds and stocks)	42,556.60	
Total		577,922.13
Total admitted assets		$19,502,070.14

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Insurance Department of Pennsylvania on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to January 1, 1901	$ 5,588,109.00	
American Experience Table at 3½ per cent on all policies issued since January 1, 1901	8,134,459.00	
Same for reversionary additions	15,871.00	
American Experience Table at 3 per cent on special 20 payment policies issued since October, 1904, in lieu of old policies	3,256,775.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
McClintock's 3½ per cent	135,778.00	
Total	$17,130,992.00	
Deduct net value of risks of this company reinsured in other solvent companies	2,445.00	
Net reserve		$17,128,547.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		$ 312,687.02
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		8,473.39
Claims for death losses in process of adjustment, or adjusted and not due	$ 58,455.00	
Claims for death losses which have been reported and no proofs received	30,500.00	
Claims for death losses and other policy claims resisted by the company	29,037.47	
Total policy claims		117,992.47
Due and unpaid on supplementary contracts not involving life contingencies		500.00
Premiums paid in advance, including surrender values so applied		6,611.09
Unearned interest and rent paid in advance		85,481.37
Commissions due to agents on premium notes when paid		14,524.69
Salaries, rents, office expenses, bills and accounts due or accrued		8,959.87
Medical examiners' and legal fees due or accrued		6,070.00
State, county and municipal taxes due or accrued		50,793.89
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		6,280.50
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		118,826.87
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		2,611.66
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		627,853.66
Dividends left with company to accumulate at interest		5,673.19
Unassigned funds (surplus)		1,000,183.47
Total liabilities		$19,502,070.14

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	31,614	$ 63,466,878.00	14,688	$27,300,235.00	12,648	$30,208,938.00	$ 16,612.00	58,950	$ 120,992,663.00
Issued during year	2,336	5,670,272.00	2,463	5,865,357.00	1,086	3,249,569.00		5,885	14,785,198.00
Revived during year	290	768,233.00	211	450,644.00	126	319,567.00		627	1,538,444.00
Increased during year	15	41,240.00	16	10,180.00	14	265,725.00	17,041.00	45	334,186.00
Totals before transfers	34,255	69,946,623.00	17,378	33,626,416.00	13,874	34,043,799.00			
Transfers, deductions	279	496,724.00	216	350,387.00	524	1,296,861.00			
Transfers, additions	495	1,164,763.00	81	212,067.00	443	767,142.00			
Balance of transfers	4,216	668,039.00	135	138,320.00	81	529,719.00			
Totals after transfers	34,471	614,662.00	17,243	33,488,096.00	13,793	33,514,080.00	33,653.00	65,507	137,650,491.00
Deduct ceased:									
By death					201	563,862.00	63.00	661	1,664,013.00
By maturity	348	846,512.00	112	253,576.00				6	14,650.00
By expiry			6	14,650.00	350	614,519.00		350	614,519.00
By surrender	825	1,626,304.00	455	741,038.00	28	78,341.00		1,308	2,445,683.00
By lapse	1,095	2,399,641.00	1,215	2,386,148.00	1,058	2,803,748.00		3,368	7,589,537.00
By decrease	2	174,837.00	2	198,896.00	9	281,541.00		13	655,274.00
Total terminated	2,270	5,047,294.00	1,790	3,594,308.00	1,646	4,342,011.00	63.00	5,706	12,983,676.00
Outstanding end of year	32,201	65,567,368.00	15,453	29,893,788.00	12,147	29,172,069.00	33,590.00	59,801	124,666,815.00
Policies reinsured	10	130,000.00	4	75,000.00				14	205,000.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 45; representing in annual payments, $7,326.80.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	1,106	$ 1,733,251.00
Policies on the lives of citizens of said State issued during the year	115	251,889.00
Total	1,221	$ 1,985,140.00
Deduct ceased to be in force during the year	76	146,449.00
Policies in force December 31, 1909	1,145	$ 1,838,691.00
Losses and claims incurred during the year	24	54,405.71
Total	24	$ 54,405.71
Losses and claims settled during the year in cash, $52,582.71; by compromise, $1,750.00	23	54,332.71
Losses and claims unpaid December 31, 1909	1	$ 73.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		63,503.59

GREENSBORO LIFE INSURANCE COMPANY OF GREENSBORO, N. C.

Incorporated May, 1905. Commenced Business July, 1905.

J. W. FRY, President.

JULIAN PRICE, Secretary. W. E. ALLEN, Treasurer.

Home Office, South Elm Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $146,400.00.

Amount of net or ledger assets (as per balance) December 31 of previous year ... $ 397,422.41

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $277.40 for first year's reinsurance	$ 48,890.64	
Dividends applied to purchase paid-up additions and annuities	349.05	
Surrender values applied to purchase paid-up insurance and annuities	28.73	
Total new premiums	$ 49,268.42	
Renewal premiums, without deduction for commissions or other expenses, less $5,006.98 for reinsurance or renewals	249,570.53	
Dividends applied to pay renewal premiums	130.71	
Total renewal premiums	$ 249,701.24	
Total premium income		298,969.66
Consideration for supplementary contracts not involving life contingencies, present value disability claims		4,217.65

Gross interest on mortgage loans	$ 14,515.00	
Gross interest on collateral loans	195.00	
Gross interest on bonds and dividends on stocks	1,710.00	
Gross interest on premium notes, policy loans or liens	5,774.22	
Gross rent from company's property	86.00	
Total gross interest and rents		$ 22,280.22
Total income		$ 325,467.53
Sum of both amounts		$ 722,889.94

DISBURSEMENTS.

For death claims (less $5,000.00 reinsurance)	$ 47,744.37	
Value of disability claims	4,217.65	
Net amount paid for losses and matured endowments	$ 51,962.02	
Premium notes voided by lapse	6,919.20	
Surrender values paid in cash	11,829.59	
Dividends applied to pay renewal premiums	130.71	
Dividends applied to purchase paid-up additions and annuities	349.05	
Total paid policyholders	$ 71,190.57	
Expenses of investigation and settlement of policy claims	175.00	
Paid for claims on supplementary contracts not involving life contingencies	893.80	
Paid stockholders for interest on guaranty surplus	3,499.99	
Commissions to agents (less commission on reinsurance): first year's premiums, $28,857.39; renewal premiums, $16,870.59	45,727.98	
Agency supervision, traveling and all other agency expenses	1,327.86	
Medical examiners' fees and inspection of risks	9,638.62	
Salaries and all other compensation of officers, directors, trustees and home office employees	15,241.85	
Rent, including $1,200.00 for company's occupancy of its own buildings	1,200.00	
Advertising, $1,336.23; printing and stationery, $2,479.95; postage, telegraph, telephone and express, $1,619.96	5,436.14	
Legal expenses (not noted above)	2,528.69	
Furniture, fixtures and safes	241.30	
Insurance taxes, licenses and department fees	2,914.00	
Taxes on premiums	2,953.77	
Repairs and expenses (other than taxes) on real estate	140.80	
All other disbursements:		
North Carolina State and county tax	674.53	
Greensboro city tax	1,265.34	
Allowance to agents	3,595.69	
Traveling expenses of officers and directors	1,850.92	
General expense	430.53	
Consulting actuary, special fee	1,500.00	
Agents' balances charged off	3,577.00	
Total disbursements		176,004.38
Balance		$ 546,885.56

LEDGER ASSETS.

Book value of real estate	$ 18,100.00
Mortgage loans on real estate	317,750.00
Loans secured by pledge of bonds, stocks or other collateral	12,046.70
Loans made to policyholders on this company's policies assigned as collateral	91,861.61
Premium notes on policies in force, of which $1,344.93 is for first year's premiums	14,160.22

Book value of bonds (excluding interest), $32,125.00; and stocks, $13,000.00	$ 45,125.00	
Cash in company's office	1,497.96	
Deposited in trust companies and banks not on interest	28,523.44	
Bills receivable, $6,456.24; agents' debit balances, $11,364.39	17,820.63	
Total ledger assets, as per balance		$ 546,885.56

NON-LEDGER ASSETS.

Interest due ($1,260.00) and accrued ($2,842.37) on mortgages	$ 4,102.37	
Interest due ($800.00) and accrued ($2.79) on bonds	802.79	
Interest due ($45.00) and accrued ($6.33) on collateral loans	51.33	
Interest accrued on premium notes, policy loans or liens	211.54	
Interest due ($420.00) and accrued ($11.47) on other assets	431.47	
Total interest and rents due and accrued		5,599.50
Market value of real estate over book value		5,400.00
	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1909	$ 9,122.96	
Gross deferred premiums on policies in force December 31, 1909	5,211.92	
Total	$ 14,334.88	
Deduct loading	1,792.11	
Net amount of uncollected and deferred premiums		12,542.77
Guaranty surplus fund		100,000.00
Gross assets		$ 670,427.83

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, $11,364.39, less $699.09	$ 10,665.30	
Bills receivable	6,004.87	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	2,857.76	
Total		19,527.93
Total admitted assets		$ 650,899.90

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on regular term and nonparticipating policies	$ 19,718.00	
American Experience Table at 4 per cent on income, indemnity and guarantee accumulation policies	372,119.00	
Same for reversionary additions	553.00	
Total	$ 392,390.00	
Deduct net value of risks of this company reinsured in other solvent companies	4,819.00	
	$ 387,571.00	
Net reserve to provide for health and accident benefits contained in life policies	3,926.00	
Net reserve		$ 391,497.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, including disability claims		$ 10,613.76
Claims for death losses due and unpaid	$ 3,000.00	
Claims for death losses which have been reported and no proofs received	1,000.00	
Total policy claims		4,000.00
Unearned interest and rent paid in advance		21,698.47
Commissions due to agents on premium notes when paid		1,029.42
Commissions to agents, due or accrued		1,046.79
Salaries, rents, office expenses, bills and accounts due or accrued		186.67
Medical examiners' and legal fees due or accrued		473.50
State, county and municipal taxes due or accrued		3,897.01
All other liabilities:		
Interest on guaranty surplus fund		3,499.99
Net reinsurance premiums due		33.06
Capital stock		146,400.00
Unassigned funds (surplus)		66,524.23
Total liabilities		$ 650,899.90

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	5,591	$ 8,612,690.00	239	$ 329,278.00	78	$ 190,792.00	$ 420.00	5,908	$ 9,133,180.00
Issued during year	990	1,374,675.00	41	50,000.00	30	79,500.00	1,191.00	1,061	1,505,366.00
Revived during year	140	202,400.00	2	2,000.00	2	4,500.00		144	208,900.00
Increased during year		2,660.00							2,660.00
Totals before transfers	6,721	10,192,425.00	282	381,278.00	110	274,792.00			
Transfers, deductions	73	98,780.00	1	1,000.00	22	29,780.00			
Transfers, additions	23	30,780.00	2	2,000.00	71	96,780.00			
Balance of transfers	50	68,000.00	1	1,000.00	49	67,000.00			
Totals after transfers	6,671	10,124,425.00	283	382,278.00	159	341,792.00	1,611.00	7,113	10,850,106.00
Deduct ceased:									
By death	28	50,500.00	2	3,000.00	1	2,000.00		31	55,000.00
By surrender	134	278,600.00	1	1,000.00				135	279,600.00
By lapse	1,315	1,937,880.00	50	60,000.00	14	34,000.00		1,379	2,031,880.00
By decrease		44,780.00		4,475.00		2,400.00			51,655.00
Total terminated	1,477	2,311,760.00	53	68,475.00	15	38,400.00		1,545	2,418,635.00
Outstanding end of year	5,194	7,812,665.00	230	313,803.00	144	303,392.00	1,611.00	5,568	8,431,471.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year (issued basis)	3,550	$ 5,311,098.00
Policies on the lives of citizens of said State issued during the year (paid-for basis)	466	654,814.00
Total	4,016	$ 5,965,912.00
Deduct ceased to be in force during the year	784	1,231,027.00
Policies in force December 31, 1909 (paid-for basis)	3,232	$ 4,734,885.00
Losses and claims unpaid December 31 of previous year	1	942.55
Losses and claims incurred during the year	14	29,000.00
Total	15	$ 29,942.55
Losses and claims settled during the year	13	27,942.55
Losses and claims unpaid December 31, 1909	2	$ 2,000.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses		200,275.94

HOME LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 30, 1860. Commenced Business May 1, 1860.

GEORGE E. IDE, President.

ELLIS W. GLADWIN, Secretary. WM. A. MARSHALL, Actuary.

Home Office, 256 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $125,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $21,718,240.99

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $4,218.00 for first year's reinsurance	$ 318,036.89	
Dividends applied to purchase paid-up additions and annuities	279,960.59	
Matured endowments	1,765.82	
Consideration for original annuities involving life contingencies	31,599.36	
Consideration for supplementary contracts involving life contingencies	1,164.73	
Total new premiums	$ 632,527.39	
Renewal premiums, without deduction for commissions or other expenses, less $24,411.07 for reinsurance or renewals	$ 2,812,270.04	
Dividends applied to pay renewal premiums	58,131.69	
Surrender values applied to pay renewal premiums	252.10	
Renewal premiums for deferred annuities	29,021.92	
Total renewal premiums	$ 2,899,675.75	
Total premium income		3,532,203.14

Consideration for supplementary contracts not involving life contingencies		$ 2,582.00
Dividends left with company to accumulate at interest		3,407.00
Gross interest on mortgage loans	$ 314,791.37	
Gross interest on bonds and dividends on stocks, less $20,443-.61 accrued interest on bonds acquired during 1909	472,100.74	
Gross interest on premium notes, policy loans or liens	178,271.02	
Gross interest on deposits in trust companies and banks	5,763.20	
Gross interest on other debts due the company	1,265.72	
Gross discount on claims paid in advance	338.48	
Gross rent from company's property, including $24,000 for company's occupancy of its own buildings	98,644.62	
Total gross interest and rents		1,071,175.15
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 22,707.38	
Stocks	29,267.50	
Total		51,974.88
Gross increase in book value of ledger assets (bonds)		18,825.01
From all other sources:		
Recovered on bank balances previously charged off	$ 14.34	
Agents' balances previously charged off	198.91	
Total		213.25
Total income		$ 4,680,380.43
Sum of both amounts		$26,398,621.42

DISBURSEMENTS.

For death claims, $975,633.15; additions, $1,492.00	$ 977,125.15	
For matured endowments (less $25,000.00 reinsurance), $211,-839.00; additions, $143,507.78	355,346.78	
Net amount paid for losses and matured endowments		$ 1,332,471.93
For annuities involving life contingencies		49,506.41
Surrender values paid in cash		542,324.89
Dividends left with company to accumulate at interest		3,407.00
Surrender values applied to purchase paid-up insurance and annuities		252.10
Dividends paid to policyholders in cash		18,191.00
Dividends applied to pay renewal premiums		58,131.69
Dividends applied to purchase paid-up additions and annuities		279,960.59
Total paid policyholders		$ 2,284,245.61
Expenses of investigation and settlement of policy claims		458.27
Paid for claims on supplementary contracts not involving life contingencies		13,951.69
Paid stockholders for interest or dividends		15,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, $139,594.36; renewal premiums, $220,-437.78; annuities (original), $1,137.90; (renewal), $2,386.26		363,556.30
Commuted renewal commissions		135.00
Agency supervision, traveling and all other agency expenses		15,134.04
Medical examiners' fees and inspection of risks		24,114.10
Salaries and all other compensation of officers, directors, trustees and home office employees		158,756.16
Rent		24,000.00
Advertising, $20,059.76; printing and stationery, $11,682.92; postage, telegraph, telephone and express, $7,022.94		38,765.62
Legal expenses (not noted above)		6,047.47
Furniture, fixtures and safes		3,037.26

Insurance taxes, licenses and department fees		$ 5,692.81	
Taxes on real estate		14,628.63	
Repairs and expenses (other than taxes) on real estate		34,046.72	
State taxes on premiums		43,242.87	
Agents' balances charged off		503.21	
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds	$ 4,847.50		
Stocks	50,995.48		
Total		55,842.98	
Gross decrease in book value of ledger assets (bonds)		38,956.53	
All other disbursements:			
Tax on deposits		5.00	
Tax on reserves		1,969.72	
Municipal licenses and fees		2,425.80	
Miscellaneous expenses		2,671.05	
Legislative and other expenses		968.00	
Traveling expenses of officers and employees, home office		7,362.93	
Investment expense		882.09	
Total disbursements			$ 3,214,271.92
Balance			$23,184,349.50

LEDGER ASSETS.

Book value of real estate	$ 1,643,609,81	
Mortgage loans on real estate	6,419,230.00	
Loans made to policyholders on this company's policies assigned as collateral	2,466,729.98	
Premium notes on policies in force	620,673.43	
Book value of bonds (excluding interest), $10,108,344.00; and stocks, $1,477,388.98	11,585,732.98	
Deposited in trust companies and banks not on interest	21,376.39	
Deposited in trust companies and banks on interest	402,519.31	
Agents' balances, (debit, $24,477.98; credit, $0.38)	24,477.60	
Total ledger assets, as per balance		$23,184,349.50

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 26,549.66	
Interest accrued on bonds	139,780.42	
Interest due ($8,760.45) and accrued ($692.81) on premium notes, policy loans or liens	9,453.26	
Rents due ($1,367.82) and accrued ($2,083.34) on company's property or lease	3,451.16	
Total interest and rents due and accrued		179,234.50

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 4,093.58	$ 156,437.43	
Gross deferred premiums on policies in force December 31, 1909	31,898.60	208,388.07	
Totals	$ 35,992.18	$ 364,825.50	
Deduct loading	7,733.78	90,166.31	
Net amount of uncollected and deferred premiums	$ 28,258.40	$ 274,659.19	302,917.59
Gross assets			$23,666,501.59

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 24,477.98	
Book value of ledger assets over market value (bonds and stocks)	16,004.98	
Total		$ 40,482.96
Total admitted assets		$23,626,018.63

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Insurance Department, State of New York, on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on life, endowment and term policies with continuous premiums, and with or without a pure endowment or return premium feature, and participating or nonparticipating, issues of 1860–1900 inclusive	$11,912,842.00	
Same for reversionary additions	484,004.00	
American Experience Table at 3½ per cent on same class as Actuaries' 4 per cent, issues of 1901–1907 inclusive	6,127,272.00	
Same for reversionary additions	1,658,802.00	
American Experience Table at 3 per cent on life, endowment and term policies with continuous or limited premiums, and with or without a return premium feature, participating, issues of 1894–1909 inclusive	618,435.00	
Same for reversionary additions	257.00	
Net present value of annuities (including those in reduction of premiums):		
Actuaries' Table at 4 per cent	226,333.00	
American Experience Table at 3½ per cent	276,935.00	
McClintock's Table at 3½ per cent	77,849.00	
Total	$21,382,729.00	
Deduct net value of risks of this company reinsured in other solvent companies	116,883.00	
Net reserve		$21,265,846.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		143,168.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		28,850.00
Claims for death losses which have been reported and no proofs received	$ 71,165.04	
Claims for matured endowments due and unpaid	8,932.99	
Claims for death losses and other policy claims resisted by the company	6,000.00	
Total policy claims		86,098.03
Dividends left with company to accumulate at interest		4,871.92
Premiums paid in advance, including surrender values so applied		34,058.06
Unearned interest and rent paid in advance		91,368.19
Commissions to agents, due or accrued		6,868.98
Salaries, rents, office expenses, bills and accounts due or accrued		2,500.00
Medical examiners' and legal fees due or accrued		15,271.50
State, county and municipal taxes due or accrued		43,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		5,990.84

All other liabilities:	
United States corporation tax	$ 5,800.00
Reserve for death claims not reported at this time	15,000.00
Capital stock	125,000.00
Unassigned funds (surplus)	1,752,327.11
Total liabilities	$23,626,018.63

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	35,184	$ 63,813,517.00	9,484	$14,645,950.00	3,039	$ 6,980,761.00	$ 2,928,016.00	47,707	$ 88,368,244.00
Issued during year	3,001	6,621,497.00	687	1,119,000.00	910	2,615,611.00	427,556.00	4,598	10,783,664.00
Revived during year	100	203,500.00	29	41,000.00	25	84,500.00		154	329,000.00
Increased during year		149,972.00		20,540.00		850.00			171,362.00
Totals before transfers	38,285	70,788,486.00	10,200	15,826,490.00	3,974	9,681,722.00			
Transfers, deductions	35	76,764.00	25	34,500.00	40	120,000.00			
Transfers, additions	45	117,500.00	18	35,000.00	37	78,764.00			
Balance of transfers	10	40,736.00	7	500.00	3	41,236.00			
Totals after transfers	38,295	70,829,222.00	10,193	15,826,990.00	3,971	9,640,486.00	3,355,572.00	52,459	99,652,270.00
Deduct ceased:									
By death	413	774,292.00	63	108,321.00	28	93,020.00	1,492.00	504	977,125.00
By maturity			134	236,839.00			242,590.00	134	479,429.00
By expiry					38	111,150.00		38	111,150.00
By surrender	951	1,630,296.00	284	465,090.00	28	63,600.00	216.00	1,263	2,159,202.00
By lapse	857	1,584,360.00	161	220,250.00	403	969,293.00		1,421	2,773,903.00
By decrease		484,163.00		89,124.00		45,641.00			618,928.00
Total terminated	2,221	4,473,111.00	642	1,119,624.00	497	1,282,704.00	244,298.00	3,360	7,119,737.00
Outstanding at end of year	36,074	66,356,111.00	9,551	14,707,366.00	3,474	8,357,782.00	3,111,274.00	49,099	92,532,533.00
Policies reinsured	54	712,278.00	2	17,000.00	28	273,500.00		84	1,002,778.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 135; representing in annual payments, $61,260.58.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	303	$ 383,919.00
Policies on the lives of citizens of said State issued during the year	21	29,477.00
Total	324	$ 413,396.00
Deduct ceased to be in force during the year	19	23,477.00
Policies in force December 31, 1909	305	$ 389,919.00
Losses and claims incurred during the year	3	3,000.00
Losses and claims settled during the year in cash	3	3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		16,206.12

JEFFERSON STANDARD LIFE INSURANCE COMPANY, RALEIGH, N. C.

Incorporated 1907. Commenced Business August 7, 1907.

JOSEPH G. BROWN, President.

CHARLES W. GOLD, Secretary. CHARLES J. PARKER, Treasurer.

Home Office, Raleigh, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 518,729.32

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,320.53 for first year's reinsurance	$ 66,068.05	
Renewal premiums, without deduction for commissions or other expenses, less $4,102.92 for reinsurance or renewals	138,783.37	
Total premium income		204,851.42
Consideration for supplementary contracts not involving life contingencies		157,931.89
Gross interest on mortgage loans	$ 5,588.28	
Gross interest on collateral loans	16,466.50	
Gross interest on bonds and dividends on stocks	4,397.50	
Gross interest on premium notes, policy loans or liens	1,030.33	
Gross interest on deposits in trust companies and banks	52.37	
Gross rent from company's property	149.15	
Total gross interest and rents		27,684.13
Gross increase in book value of ledger assets (bonds)		146.00
Total income		$ 390,613.44
Sum of both amounts		$ 909,342.76

DISBURSEMENTS.

For death claims (less $166.66 reinsurance)	$ 27,333.34	
Premium notes voided by lapse, less $20.00 restoration	1,151.22	
Surrender values paid in cash	11,279.93	
Dividends applied to pay renewal premiums	1,416.06	
Total paid policyholders	$ 41,180.55	
Commissions to agents (less commission on reinsurance): first year's premiums, $35,680.89; renewal premiums, $7,271.51	42,952.40	
Agency supervision, traveling and all other agency expenses	4,000.65	
Medical examiners' fees and inspection of risks	16,474.20	
Salaries and all other compensation of officers, directors, trustees and home office employees	22,684.37	
Advertising, $5,911.38; printing and stationery, $3,175.25; postage, telegraph, telephone and express, $2,454.02	11,540.65	
Legal expenses (not noted above)	1,192.56	
Insurance taxes, licenses and department fees	651.06	
Taxes on real estate	15.66	
Repairs and expenses (other than taxes) on real estate	6.50	
State taxes on premiums	491.78	
Gross decrease in book value of ledger assets (bonds)	2,385.20	
All other disbursements:		
City and county licenses	407.75	
Taxes on property other than real estate	4,623.48	
Health benefits	90.00	
Sundries	780.58	
Paid Southern Life Insurance Company for reinsurance	38,436.37	
Total disbursements		$ 191,192.24
Balance		$ 718,150.52

LEDGER ASSETS.

Book value of real estate	$ 2,323.61	
Mortgage loans on real estate	182,823.12	
Loans secured by pledge of bonds, stocks or other collateral	342,500.00	
Loans made to policyholders on this company's policies assigned as collateral	16,115.12	
Premium notes on policies in force	13,441.82	
Book value of bonds (excluding interest)	95,577.50	
Cash in company's office	1,440.81	
Deposited in trust companies and banks not on interest	41,421.44	
Deposited in trust companies and banks on interest	175.80	
Bills receivable, $154.79; agents' balances (debit, $20,646.09; credit, $1,205.10)	19,595.78	
Furniture and fixtures	2,735.52	
Total ledger assets, as per balance		$ 718,150.52

NON-LEDGER ASSETS.

Interest due ($240.80) and accrued ($1,834.07) on mortgages	$ 2,074.87	
Interest due and accrued on premium notes, policy loans or liens	591.00	
Rents due and accrued on company's property or lease	13.50	
Total interest and rents due and accrued		2,679.37

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$	$ 18,781.90	
Gross deferred premiums on policies in force December 31, 1909	3,557.99	13,694.44	
Totals	$ 3,557.99	$ 32,476.34	
Deduct loading	2,607.09	6,748.45	
Net amount of uncollected and deferred premiums	$ 950.90	$ 25,727.89	$ 26,678.79
Gross assets			$ 747,508.68

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 2,735.52	
Commuted commissions and agents' debit balances	19,440.99	
Loans on personal security, endorsed or not, and bills receivable	154.79	
Total		22,331.30
Total admitted assets		$ 725,177.38

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on life—20-payment life of Southern, preliminary term, $121,125; conservative mutual modified P. T. $17,432; full reserve 10 and 15-payment life Southern, $15,817; Carolina Life, $3,396	$ 157,770.00	
American Experience Table at 3 per cent on double indemnity policies "Southern"	12,996.00	
American Experience Table at 3½ per cent on endowment and term, Southern; all forms Jefferson; and preferred dividends of Carolina Life	106,718.00	
Total	$ 277,484.00	
Deduct net value of risks of this company reinsured in other solvent companies	2,794.00	
Total	$ 274,690.00	
Reserve to provide for health and accident benefits contained in life policies	2,711.00	
Net reserve		$ 277,401.00
Claims for death losses in process of adjustment, or adjusted and not due	$ 2,200.00	
Claims for death losses which have been reported and no proofs received	1,000.00	
Total policy claims		3,200.00
Premiums paid in advance, including surrender values so applied		1,078.45
Unearned interest and rent paid in advance		172.76
Medical examiners' and legal fees due or accrued		896.00
Capital stock		250,000.00
Unassigned funds (surplus)		192,429.17
Total liabilities		$ 725,177.38

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	1,126	$ 1,717,035.00	50	$ 75,000.00	215	$ 474,250.00	$	1,391	$ 2,266,285.00
Reinsurance issued	2,867	3,783,084.00	173	310,300.00	133	171,000.00		3,173	4,264,384.00
Issued during year	1,451	1,912,286.00	56	80,800.00	156	278,314.00		1,663	2,271,400.00
Revived during year	24	37,000.00	6	13,000.00	2	3,000.00		32	53,000.00
Increased during year		4,634.00		1,538.00		9,377.00			15,547.00
Totals before transfers	5,468	7,454,039.00	285	480,638.00	506	935,941.00			
Transfers, deductions	164	216,606.00	9	10,800.00	6	7,500.00			
Transfers, additions	16	39,500.00	1	3,000.00					
Balance of transfers	148	177,106.00	8	7,800.00	6	7,500.00			
Totals after transfers	5,320	7,276,933.00	277	472,838.00	500	928,441.00		6,097	8,678,212.00
Deduct ceased:									
By death	23	31,000.00	2	2,000.00	2	1,500.00		27	34,500.00
By surrender	144	221,840.00	5	10,000.00				149	231,840.00
By lapse	726	983,110.00	37	52,500.00	100	197,250.00		863	1,232,860.00
By decrease		145,762.00		8,088.00		5,000.00			
Total terminated	893	1,381,712.00	44	72,588.00	102	203,750.00		1,039	1,658,050.00
Outstanding at end of year	4,427	5,895,221.00	233	400,250.00	398	724,691.00		5,058	7,020,162.00
Policies reinsured		246,892.00	3	12,000.00	12	55,548.00		71	314,440.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	1,267	$ 2,054,565.00
Policies on the lives of citizens of said State issued during the year	3,349	4,265,756.00
Total	4,606	$ 6,320,321.00
Deduct ceased to be in force during the year	905	1,321,701.00
Policies in force December 31, 1909	3,701	$ 4,998,620.00
Losses and claims incurred during the year	18	16,033.34
Losses and claims settled during the year	16	14,833.34
Losses and claims unpaid December 31, 1909	2	$ 1,200.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		158,531.11

LAFAYETTE MUTUAL LIFE INSURANCE COMPANY, FAYETTEVILLE, N. C.

WM. J. BEATTIE, President.

JOHN UNDERWOOD, Secretary. DAVID GASTER, Treasurer.

Home Office, Fayetteville, N. C.

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 2,956.04	
From all other sources:		
Donated by incorporators, first-mortgage real estate	8,500.00	
Donated cash by incorporators	800.00	
Total		$ 12,256.04

DISBURSEMENTS.

Commissions to agents (less commission on reinsurance)	$ 1,597.75	
Agency supervision, traveling and all other agency expenses	35.00	
Medical examiners' fees and inspection of risks	329.79	
Salaries and all other compensation of officers, directors, trustees and home office employees	487.91	
Advertising, $54.50; printing and stationery, $525.79; postage, telegraph, telephone and express, $68.74	649.03	
Legal expenses (not noted above)	57.26	
Furniture, fixtures and safes	485.47	
Insurance taxes, licenses and department fees	92.50	
All other disbursements:		
Interest	162.10	
Office expense	105.41	
Premium on fire insurance	16.20	
Organization expense	78.73	
Miscellaneous expense	46.10	
Total disbursements		4,143.25
Balance		$ 8,112.79

LEDGER ASSETS.

Mortgage loans on real estate	$ 8,500.00	
Loans secured by pledge of bonds, stocks or other collateral	500.00	
Deposited in trust companies and banks not on interest	112.79	
Total ledger assets, as per balance		$ 9,112.79

NON-LEDGER ASSETS.

	New Business.
Gross premiums due and unreported on policies in force December 31, 1909	$ 98.51
Gross assets	$ 9,211.30

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 3½ per cent on reserve set aside on business written in 1909	$ 200.00
Borrowed money and interest thereon	1,000.00
Unassigned funds (surplus)	8,011.30
Total liabilities	$ 9,211.30

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State issued during the year	356	$ 71,850.00

LIFE INSURANCE COMPANY OF VIRGINIA, RICHMOND, VA.

Incorporated March 21, 1871. Commenced Business April, 1871.

J. G. WALKER, President.

E. D. HARRIS, Secretary. REGINALD GILHAM, Treasurer.

Home Office, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 4,283,842.51	
Increase of paid-up capital during year	50,000.00	
Extended at		$ 4,333,842.51

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,054.60 for first year's reinsurance	$ 425,675.17	
Surrender values applied to pay first year's premiums	322.99	
Total first year's premiums on original policies	$ 425,998.16	

Dividends applied to purchase paid-up additions and annuities	$ 268.06	
Surrender values applied to purchase paid-up insurance and annuities	28,550.41	
Total new premiums	$ 454,816.63	
Renewal premiums, without deduction for commissions or other expenses, less $1,424.45 for reinsurance or renewals	2,128,586.00	
Dividends applied to pay renewal premiums	2,635.60	
Surrender values applied to pay renewal premiums	416.76	
Total renewal premiums	$ 2,131,638.36	
Total premium income		$ 2,586,454.99
Gross interest on mortgage loans	$ 169,660.90	
Gross interest on collateral loans	4,251.25	
Gross interest on bonds and dividends on stocks, less $309.64 accrued interest on bonds acquired during 1909	37,073.75	
Gross interest on premium notes, policy loans or liens	7,977.59	
Gross interest on deposits in trust companies and banks	7,380.99	
Gross rent from company's property, including $7,200.00 for company's occupancy of its own buildings	8,066.30	
Total gross interest and rents		234,410.78
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 62.17	
Mortgage	252.84	
Bonds	608.54	
Stocks	110.94	
Total		1,034.49
From all other sources:		
Agents' cash bond	$ 2,250.00	
Premium notes paid, previously charged off	143.27	
Total		2,393.27
Total income		$ 2,824,293.53
Sum of both amounts		$ 7,158,136.04

DISBURSEMENTS.

For death claims (less $4,750.00 reinsurance)	$ 753,583.94	
For matured endowments	199.99	
Net amount paid for losses and matured endowments	$ 753,783.93	
Weekly indemnity claims	236.15	
Premium notes voided by lapse, less $107.49 restorations	415.12	
Surrender values paid in cash	42,603.77	
Surrender values applied to pay new premiums, $322.99; to pay renewal premiums, $416.76	739.75	
Surrender values applied to purchase paid-up insurance and annuities	28,550.41	
Dividends paid to policyholders in cash	60,139.30	
Dividends applied to pay renewal premiums	2,635.60	
Dividends applied to purchase paid-up additions and annuities	268.06	
Total paid policyholders	$ 889,372.09	
Expenses of investigation and settlement of policy claims (legal expenses)	7,437.16	
Paid stockholders for interest or dividends	42,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $167,842.47; renewal premiums, $291,976.12	459,818.59	

Agency supervision, traveling and all other agency expenses		$ 23,381.20
Medical examiners' fees and inspection of risks		45,501.32
Salaries and all other compensation of officers, directors, trustees and home office employees		148,613.11
Rent, including $7,200.00 for company's occupancy of its own buildings, less $104.50 received under sublease		26,560.42
Advertising, $17,600.82; printing and stationery, $17,776.87; postage, telegraph, telephone and express, $6,251.59		41,619.28
Legal expenses (not noted above)		9,229.40
Furniture, fixtures and safes		6,646.44
Insurance taxes, licenses and department fees		1,289.21
Taxes on real estate		1,463.77
Repairs and expenses (other than taxes) on real estate		417.63
State tax on premiums		28,810.19
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 634.03	
Mortgages	100.00	
Total		734.03
Gross decrease in book value of ledger assets (mortgages)		180.00
All other disbursements:		
Branch office expense		225,333.46
City premium taxes		4,904.22
State and municipal licenses		9,860.25
Franchise and personal property tax		6,977.28
General expense, home office		8,483.66
Traveling expense, home office		3,135.01
Agents' cash bonds		1,900.00
Total disbursements		$ 1,993,667.72
Balance		$ 5,164,468.32

LEDGER ASSETS.

Book value of real estate	$ 95,850.87	
Mortgage loans on real estate	3,768,129.14	
Loans secured by pledge of bonds, stocks or other collateral	68,873.69	
Loans made to policyholders on this company's policies assigned as collateral	132,080.98	
Premium notes on policies in force, of which $1,454.34 is for first year's premiums	4,387.34	
Book value of bonds (excluding interest), $821,738.69; and stocks, $28,025.00	849,763.69	
Cash in company's office	15,494.10	
Deposited in trust companies and banks not on interest	2,277.36	
Deposited in trust companies and banks on interest	227,580.75	
City National Bank, Greensboro	30.40	
Total ledger assets, as per balance		$ 5,164,468.32

NON-LEDGER ASSETS.

Interest due ($1,960.00) and accrued ($46,853.85) on mortgages	$ 48,813.85	
Interest due ($1,250.00) and accrued ($13,878.76) on bonds	15,128.76	
Interest accrued on collateral loans	1,392.12	
Interest due ($816.81) and accrued ($2.04) on premium notes, policy loans or liens	818.85	
Rents due and accrued on company's property or lease	79.00	
Total interest and rents due and accrued		66,232.58
Market value of real estate over book value		46,371.13
Market value of bonds, stocks and mortgages over book value		16,155.12

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 7,446.49	$ 34,725.25	
Gross deferred premiums on policies in force December 31, 1909	14,069.26	53,772.35	
Totals	$ 21,515.75	$ 88,497.60	
Deduct loading	5,915.41	26,430.31	
Net amount of uncollected and deferred premiums	$ 15,600.34	$ 62,067.29	$ 77,667.63
Premium extension notes			1,797.21
Gross assets			$ 5,372,691.99

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent	$ 1,851,557.00	
American Experience Table at 3 per cent	558,464.00	
Same for reversionary additions	349.00	
American Experience Table at 3½ per cent	1,375,241.00	
Other tables and rates, viz.:		
Standard industrial 3½ per cent	351,822.00	
Endowment bond 4 per cent (not life contingency)	443.00	
Extra premiums	489.00	
Net present value of annuities (including those in reduction of premiums):		
American 3 per cent	744.00	
Total	$ 4,139,109.00	
Deduct net value of risks of this company reinsured in other solvent companies	1,218.00	
Net reserve		$ 4,137,891.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		15,789.00
Claims for death losses (estimated)	$ 20,000.00	
Claims for death losses in process of adjustment, or adjusted and not due	6,969.75	
Claims for death losses which have been reported and no proofs received	6,244.75	
Total policy claims		33,214.50
Premiums paid in advance, including surrender values so applied		52,949.76
Unearned interest and rent paid in advance		3,617.12
Commissions due to agents on premium notes when paid		89.86
Commissions to agents, due or accrued		7,957.40
Salaries, rents, office expenses, bills and accounts due or accrued		4,661.21
Medical examiners' and legal fees due or accrued		4,080.11
State, county and municipal taxes due or accrued		36,276.61
Unpaid dividends to stockholders		7,500.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		6,128.75
Agents' cash bond		2,250.00
Capital stock		250,000.00
Unassigned funds (surplus)		810,286.67
Total liabilities		$ 5,372,691.99

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	10,204	$ 7,653,831.00	689	$ 534,250.00	144	$ 322,269.00	$ 315.00	11,037	$ 8,510,665.00
Issued during year	3,516	2,810,500.00	241	177,500.00	33	128,500.00	490.00	3,790	3,116,990.00
Revived during year	135	104,684.00	7	5,500.00				142	110,184.00
Increased during year		850.00							850.00
Totals before transfers	13,855	10,569,865.00	937	717,250.00	177	450,769.00			
Transfers, deductions	9	6,500.00	3	3,500.00	6	3,000.00			
Transfers, additions	9	6,500.00			9	6,500.00			
Balance of transfers			3	3,500.00	3	3,500.00			
Totals after transfers	13,855	10,569,865.00	934	713,750.00	180	454,269.00	805.00	14,969	11,738,689.00
Deduct ceased:									
By death	115	95,733.00	8	5,500.00	6	17,500.00	8.00	129	118,741.00
By expiry					12	7,000.00		12	7,000.00
By surrender	422	303,500.00	40	30,000.00			12.00	462	333,512.00
By lapse	1,586	1,088,956.00	89	59,500.00	7	25,988.00	37.00	1,682	1,174,481.00
By decrease		12,119.00				9,662.00			21,781.00
Total terminated	2,113	1,500,308.00	137	95,000.00	25	60,150.00	57.00	2,285	1,655,515.00
Outstanding at end of year	11,372	9,069,577.00	797	618,750.00	155	394,119.00	748.00	12,684	10,083,174.00
Policies reinsured								41	162,636.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 22; representing in annual payments, $51,706.00.

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	357,102	$ 41,509,647.00	30,745	$ 1,841,065.00	93,307	$11,447,825.00	$	481,154	$ 54,798,537.00
Issued during year	123,999	14,686,861.00	12,935	416,692.00				136,934	15,103,553.00
Revived during year	8,230	969,603.00	665	38,521.00	1,157	147,503.00		10,052	1,155,627.00
Totals before transfers	489,331	57,166,111.00	44,345	2,296,278.00	94,464	11,595,328.00			
Transfers, deductions	3,395	394,999.00			28,722	3,497,004.00			
Transfers, additions	28,722	3,497,004.00			3,395	394,999.00			
Balance of transfers	25,327	3,102,005.00			25,327	3,102,005.00			
Totals after transfers	514,658	60,268,116.00	44,345	2,296,278.00	69,137	8,493,323.00		628,140	71,057,717.00
Deduct ceased:									
By death	5,667	447,271.00	335	19,374.00	1,332	167,107.00		7,334	623,752.00
By maturity			6	239.00				6	239.00
By expiry					433	56,398.00		433	56,398.00
By surrender	209	28,691.00	4	190.00	360	59,183.00		573	88,064.00
By lapse	101,162	11,157,887.00	8,153	197,689.00	3,829	325,572.00		113,144	11,681,148.00
By decrease		277,747.00		17,011.00		48,919.00			343,677.00
Total terminated	107,038	11,911,596.00	8,498	234,503.00	5,954	657,179.00		121,490	12,803,278.00
Outstanding at end of year	407,620	48,356,520.00	35,847	2,061,775.00	63,183	7,836,144.00		506,650	58,254,439.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	102,709	$12,849,194.00
Policies on the lives of citizens of said State issued during the year	30,601	3,695,128.00
Total	133,310	$16,544,322.00
Deduct ceased to be in force during the year	26,177	2,925,787.00
Policies in force December 31, 1909	107,133	$13,618,535.00
Losses and claims unpaid December 31 of previous year	6	2,455.00
Losses and claims incurred during the year	1,254	149,690.68
Total	1,260	$ 152,145.68
Losses and claims settled during the year	1,253	150,519.98
Losses and claims unpaid December 31, 1909	7	$ 1,625.70
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		506,750.31

MANHATTAN LIFE INSURANCE COMPANY, NEW YORK.

Incorporated 1850. Commenced Business 1850.

HENRY B. STOKES, President.

M. W. TORREY, Secretary. F. MACKEL, Assistant Secretary.

Home Office, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $20,410,744.51

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $2,958.90 for first year's reinsurance	$ 157,148.90	
Surrender values applied to pay first year's premiums	7,376.41	
Total first year's premiums on original policies	$ 164,525.31	
Dividends applied to purchase paid-up additions and annuities	12,503.03	
Consideration for original annuities involving life contingencies	5,702.00	
Total new premiums	$ 182,730.34	
Renewal premiums, without deduction for commissions or other expenses, less $21,250.58 for reinsurance or renewals	$ 1,977,769.32	
Dividends applied to pay renewal premiums	49,706.13	
Surrender values applied to pay renewal premiums	3,453.74	
Total renewal premiums	$ 2,030,929.19	
Total premium income		2,213,659.53

Consideration for supplementary contracts not involving life contingencies		$ 1,093.38
Ledger assets, other than premiums, received from other companies for assuming their risks		1,190.34
Gross interest on mortgage loans	$ 446,927.50	
Gross interest on bonds and dividends on stocks, less $8,242.37 interest on bonds acquired during 1909	147,344.29	
Gross interest on premium notes, policy loans or liens	156,722.46	
Gross interest on deposits in trust companies and banks	21,500.25	
Gross interest on other debts due the company	2,451.98	
Gross rent from company's property, including $61,500.00 for company's occupancy of its own buildings	282,090.44	
Total gross interest and rents		1,057,036.92
Gross profit on sale or maturity of ledger assets (bonds)		948.00
Gross increase in book value of ledger assets (bonds)		1,840.75
Total income		$ 3,275,768.92
Sum of both amounts		$23,686,513.43

DISBURSEMENTS.

For death claims, $1,279,472.86; additions, $2,112.00	$ 1,281,584.86	
For matured endowments	150,727.00	
Net amount paid for losses and matured endowments	$ 1,432,311.86	
For annuities involving life contingencies	10,789.10	
Premium notes voided by lapse, less $7,911.44 restorations	10,542.88	
Surrender values paid in cash	602,915.76	
Surrender values applied to pay new premiums, $7,376.41; to pay renewal premiums, $3,453.74	10,830.15	
Dividends left with company to accumulate at interest	1,190.34	
Dividends paid to policyholders in cash	186,778.89	
Dividends applied to pay renewal premiums	49,706.13	
Dividends applied to purchase paid-up additions and annuities	12,503.03	
Total paid policyholders	$ 2,317,568.14	
Expenses of investigation and settlement of policy claims	177.66	
Paid for claims on supplementary contracts not involving life contingencies	1,384.93	
Paid stockholders for interest or dividends	26,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $70,745.38; renewal premiums, $115,972.70; annuities (original), $14.17	186,732.25	
Dividends and interest thereon held on deposit surrendered during year	44.39	
Agency supervision, traveling and all other agency expenses	18,266.45	
Medical examiners' fees and inspection of risks	16,684.15	
Salaries and all other compensation of officers, directors, trustees and home office employees	121,369.88	
Rent, including $61,500 for company's occupancy of its own buildings, less $600 received under sublease	77,341.77	
Advertising, $5,753.63; printing and stationery, $6,691.17; postage, telegraph, telephone and express, $7,278.29; exchange, $1,218.21	20,941.30	
Legal expenses (not noted above)	16,970.02	
Furniture, fixtures and safes	787.48	
Insurance taxes, licenses and department fees	3,489.47	
Taxes on real estate	74,870.51	
Repairs and expenses (other than taxes) on real estate	81,533.25	
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 2,559.13	
Stocks	234.00	
Total	2,793.13	

Gross decrease in book value of ledger assets (bonds)	$ 2,973.00	
All other disbursements:		
Branch office expense	20,289.01	
State tax on premiums	31,763.23	
County and municipal licenses and taxes	987.18	
Appraisal and legal advertising	2,792.38	
General expense, home office	13,730.05	
Agents' balances charged off	6,543.08	
Total disbursements		$ 3,046,032.71
Balance		$20,640,480.72

LEDGER ASSETS.

Book value of real estate	$ 5,310,250.22	
Mortgage loans on real estate	7,899,075.00	
Loans made to policyholders on this company's policies assigned as collateral	2,867,731.48	
Premium notes on policies in force, of which $10,324.90 is for first year's premiums	236,195.14	
Book value of bonds (excluding interest), $3,349,658.00; and stocks, $214,332.08	3,563,990.08	
Cash in company's office	9,233.07	
Deposited in trust companies and banks not on interest	25,000.00	
Deposited in trust companies and banks on interest	702,788.12	
Agents' balances, (debit, $26,325.94; credit, $337.62)	25,988.32	
Certificates Knickerbocker Trust Company	229.29	
Total ledger assets, as per balance		$20,640,480.72

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 154,969.57	
Interest accrued on bonds	46,814.11	
Interest due ($25,598.69) and accrued ($2,432.59) on premium notes, policy loans or liens	28,031.28	
Interest due and accrued on other assets	4,065.57	
Rents due ($2,982.15) and accrued ($8,246.66) on company's property or lease	11,228.81	
Total interest and rents due and accrued		245,109.34
Market value of real estate over book value		307,708.78

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 719.78	$ 126,879.74	
Gross deferred premiums on policies in force December 31, 1909	5,449.00	64,285.67	
Totals	$ 6,168.78	$ 191,165.41	
Deduct loading	1,357.13	42,056.39	
Net amount of uncollected and deferred premiums	$ 4,811.65	$ 149,109.02	153,920.67
Gross assets			$21,347,219.51

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 26,325.94	
Book value of ledger assets over market value (stocks)	51,132.08	
Total		77,458.02
Total admitted assets		$21,269,761.49

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Insurance Department of New York on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on policies issued prior to January 1, 1901	$14,223,566.00	
Same for reversionary additions	33,223.00	
American Experience Table at 3½ per cent on policies issued after January 1, 1901, nonparticipating plan	451,919.00	
American Experience Table at 3 per cent on policies issued after January 1, 1901, participating plan	3,924,653.00	
Same for reversionary additions	1,901.00	
Net present value of annuities (including those in reduction of premiums):		
Actuaries' 4 per cent on annuities issued prior to January 1, 1901	41,541.00	
American Experience 3½ per cent on annuities issued after January 1, 1901	48,556.00	
McClintock's 3½ per cent on annuities issued after January 1, 1907	7,747.00	
Total	$18,733,106.00	
Deduct net value of risks of this company reinsured in other solvent companies	96,143.00	
Net reserve		$18,636,963.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		20,471.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		5,145.00
Claims for death losses due and unpaid	$ 4,078.22	
Claims for death losses in process of adjustment, or adjusted and not due	7,562.00	
Claims for death losses which have been reported and no proofs received	29,023.00	
Claims for matured endowments due and unpaid	2,619.09	
Claims for death losses and other policy claims resisted by the company	34,154.35	
Due and unpaid on annuity claims involving life contingencies	83.28	
Total policy claims		77,519.94
Dividends left with company to accumulate at interest		1,903.37
Premiums paid in advance, including surrender values so applied		20,806.27
Unearned interest and rent paid in advance		77,276.65
Commissions due to agents on premium notes when paid		10,835.70
Commissions to agents, due or accrued		1,800.00
Salaries, rents, office expenses, bills and accounts due or accrued		3,705.00
Medical examiners' and legal fees due or accrued		1,280.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		23,534.37
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		20,569.96
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		57,158.19
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		1,598,493.28
Reserve or surplus funds not otherwise included in liabilities		25,000.00
Capital stock		100,000.00
Unassigned funds (surplus)		587,299.76
Total liabilities		$21,269,761.49

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	29,316	$ 58,316,077.00	3,376	$ 5,818,068.00	795	$ 3,350,525.00	$ 45,797.00	33,487	$ 67,530,467.00
Issued during year	1,626	3,440,046.00	160	301,750.00	487	1,717,000.00	12,239.00	2,273	5,471,035.00
Revived during year	73	97,624.00	9	16,000.00	4	8,500.00		86	122,124.00
Increased during year		113,270.00		17,725.00		137,744.00			268,739.00
Totals before transfers	31,015	61,967,017.00	3,545	6,153,543.00	1,286	5,213,769.00			
Transfers, deductions	23	48,000.00	24	46,000.00	7	16,000.00			
Transfers, additions	15	31,000.00	4	4,000.00	35	75,000.00			
Balance of transfers	8	17,000.00	20	42,000.00	28	59,000.00			
Totals after transfers	3,107	61,950,017.00	3,525	6,111,543.00	1,314	5,272,769.00	58,036.00	35,846	73,392,365.00
Deduct ceased:									
By death	500	1,165,240.00	33	79,370.00	5	28,306.00	2,112.00	538	1,275,028.00
By maturity			55	153,887.00				55	153,887.00
By expiry					20	233,357.00		20	233,357.00
By surrender	770	1,445,067.00	80	63,931.00	7	13,500.00	215.00	857	1,522,713.00
By lapse	543	921,709.00	53	67,800.00	148	592,156.00	37.00	744	1,581,702.00
By decrease		837,627.00		190,258.00		12,000.00			1,039,885.00
Total terminated	1,813	4,369,643.00	221	555,246.00	180	879,319.00	2,364.00	2,214	5,806,572.00
Outstanding at end of year	29,194	57,580,374.00	3,304	5,556,297.00	1,134	4,393,450.00	55,672.00	33,632	67,585,993.00
Policies reinsured	54	696,095.00	1	10,000.00	23	156,939.00		78	863,034.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 6,962; representing in annual payments, $8,940,574.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	320	$ 516,416.00
Policies on the lives of citizens of said State issued during the year	20	40,700.00
Total	340	$ 557,116.00
Deduct ceased to be in force during the year	22	63,977.00
Policies in force December 31, 1909	318	$ 493,139.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		16,379.89

MARYLAND LIFE INSURANCE COMPANY, BALTIMORE, MD.

Incorporated March 10, 1864. Commenced Business July 12, 1865.

WM. H. BLACKFORD, President.

JNO. W. HANSON, Secretary. GEO. R. KALB, Auditor.

Home Office, 8 and 10 South Street, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,871,923.79

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $2,413.31 for first year's reinsurance	$ 24,260.90	
Surrender values applied to pay first year's premiums	418.41	
Total first year's premiums on original policies	$ 24,679.31	
Dividends applied to purchase paid-up additions and annuities	1,079.25	
Surrender values applied to purchase paid-up insurance and annuities	1,387.40	
Consideration for original annuities involving life contingencies	7,385.00	
Total new premiums	$ 34,530.96	
Renewal premiums, without deduction for commissions or other expenses, less $12,097.87 for reinsurance or renewals	268,316.46	
Dividends applied to pay renewal premiums	13,909.52	
Surrender values applied to pay renewal premiums	32.77	
Total renewal premiums	$ 282,258.75	
Total premium income		316,789.71
Gross interest on mortgage loans	$ 8,015.62	
Gross interest on collateral loans	153.53	

Gross interest on bonds and dividends on stocks	$ 104,329.83	
Gross interest on premium notes, policy loans or liens	16,216.79	
Gross interest on deposits in trust companies and banks	396.49	
Gross interest on other debts due the company	195.64	
Gross rent from company's property	17,390.02	
Total gross interest and rents		$ 146,697.92
Gross profit on sale or maturity of ledger assets (bonds)		2,432.65
Policies of reinsurance surrendered		1,838.50
Total income		$ 467,758.78
Sum of both amounts		$ 3,339,682.57

DISBURSEMENTS.

For death claims, $105,989.76; additions, $2,238.09	$ 108,146.85	
For matured endowments, $41,200.00; additions, $2,033.00	43,233.00	
Net amount paid for losses and matured endowments	$ 151,379.85	
For annuities involving life contingencies	7,010.71	
Premium notes voided by lapse	418.46	
Surrender values paid in cash	22,096.82	
Surrender values applied to pay new premiums, $418.41; to pay renewal premiums, $32.77	451.18	
Surrender values applied to purchase paid-up insurance and annuities	1,387.40	
Dividends paid to policyholders in cash	6,266.29	
Dividends applied to pay renewal premiums	13,909.52	
Dividends applied to purchase paid-up additions and annuities	1,079.25	
Return premiums	88.73	
Total paid policyholders	$ 204,088.21	
Paid stockholders for interest or dividends	6,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $12,415.51; renewal premiums, $13,545.58; annuities (original), $274.00	26,235.09	
Commuted renewal commissions	37.50	
Salaries and allowances for agencies, including managers, agents and clerks	3,500.50	
Agency supervision, traveling and all other agency expenses	1,351.14	
Medical examiners' fees, $2,517.50; inspection of risks, $338.00	2,855.50	
Salaries and all other compensation of officers, directors, trustees and home office employees	22,964.00	
Rent	15.00	
Advertising, $984.61; printing and stationery, $782.24; postage, telegraph, telephone and express, $1,288.57; exchange, $80.29	3,135.71	
Legal expenses (not noted above)	800.00	
State taxes on premiums	1,992.21	
Insurance taxes, licenses and department fees	1,694.00	
Taxes on real estate	3,966.99	
Repairs and expenses (other than taxes) on real estate	3,697.45	
Gross decrease in book value of ledger assets, viz.:		
Real estate $ 2,500.00		
Bonds 3,223.59		
Total	5,723.59	
All other disbursements:		
Municipal and county licenses	412.26	
Municipal tax on premiums	368.37	
County tax on capital stock	238.91	
Fire insurance premium account	90.00	

Other disbursements:		
Library bureau	$ 953.08	
Sundry expense	1,114.83	
Loss occasioned by accepting settlement of mortgage	125.60	
Total disbursements		$ 291,361.94
Balance		$ 3,048,320.63

LEDGER ASSETS.

Book value of real estate	$ 252,500.00	
Mortgage loans on real estate	159,750.00	
Loans secured by pledge of bonds, stocks or other collateral	5,000.00	
Loans made to policyholders on this company's policies assigned as collateral	267,343.00	
Premium notes on policies in force, of which $39.88 is for first year's premiums	13,938.71	
Book value of bonds (excluding interest), $2,169,623.96; and stocks, $93,388.22	2,263,012.18	
Cash in company's office	3,047.18	
Deposited in trust companies and banks not on interest	64,120.54	
Agents' balances	2,852.60	
Deposits and open accounts, judgments, etc.	16,756.42	
Total ledger assets, as per balance		$ 3,048,320.63

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 2,618.41	
Interest due and accrued on bonds	13,702.27	
Interest due and accrued on collateral loans	34.72	
Interest due ($546.98) and accrued ($3,689.31) on premium notes, policy loans or liens	4,236.29	
Rents due and accrued on company's property or lease	203.17	
Total interest and rents due and accrued		20,794.86
Market value of bonds and stocks over book value		36,317.32

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 57.82	$ 18,557.79	
Gross deferred premiums on policies in force December 31, 1909	946.54	19,580.02	
Totals	$ 1,004.36	$ 38,137.81	
Deduct loading	274.21	10,349.86	
Net amount of uncollected and deferred premiums	$ 730.15	$ 27,787.95	28,518.10
Gross assets			$ 3,133,950.91

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 2,445.89	
Commuted commissions, $112.50; agents' debit balances, $3,794.35	3,906.85	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	12.26	
Open account judgments and suspended accounts	13,998.03	
Total		20,363.03
Total admitted assets		$ 3;113,587.88

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Insurance Department of Maryland on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on business prior to January 1, 1903	$ 2,166,856.21	
Same for reversionary additions	15,214.03	
American Experience Table at 3½ per cent on business issued subsequent to January 1, 1903	416,192.22	
Same for reversionary additions	6,120.81	
Net present value of annuities (including those in reduction of premiums):		
Actuaries' Table at 4 per cent for issue prior to January 1, 1903	18,201.95	
American Experience Table at 3½ per cent for issue since January 1, 1903	34,541.15	
Total	$ 2,657,126.37	
Deduct net value of risks of this company reinsured in other solvent companies	61,482.15	
Net reserve		$ 2,595,644.22
Claims for death losses due and unpaid	$ 8,763.84	
Claims for death losses which have been reported and no proofs received	1,771.71	
Claims for matured endowments due and unpaid	3,352.08	
Total policy claims		13,887.63
Premiums paid in advance, including surrender values so applied		511.82
Unearned interest and rent paid in advance		42.31
Commissions due to agents on premium notes when paid		250.00
Commissions to agents, due or accrued		255.40
Salaries, rents, office expenses, bills and accounts due or accrued		1,263.96
Medical examiners' and legal fees due or accrued		264.00
State, county and municipal taxes due or accrued		3,100.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		6,723.79
Capital stock		100,000.00
Unassigned funds (surplus)		391,644.75
Total liabilities		$ 3,113,587.88

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	3,820	6,942,013.00	958	$ 2,066,472.00	50	$ 106,450.00	$ 34,361.00	4,828	$ 9,149,296.00
Issued during year	227	467,900.00	90	204,500.00	12	30,500.00	1,601.00	329	704,501.00
Revived during year	7	9,000.00	2	6,000.00				9	15,000.00
Totals before transfers	4,054	7,418,913.00	1,050	2,276,972.00	62	136,950.00			
Transfers, deductions	18	41,500.00	3	4,000.00					
Exchanged for paid-up	32	54,230.00	15	19,325.00					
Transfers, additions	32	15,157.00	15	6,720.00					
	12	39,500.00	5	6,000.00					
Balance of transfers	6	41,073.00	2	10,605.00					
Totals after transfers	4,048	7,377,840.00	1,052	2,266,367.00	62	136,950.00	35,962.00	5,162	9,817,119.00
Deduct ceased:									
By death	59	99,335.00	5	6,000.00			2,357.00	64	107,692.00
By maturity			30	59,025.00			533.00	30	59,558.00
By expiry					2	5,750.00		2	5,750.00
By surrender	28	43,107.00	13	17,562.00			607.00	41	61,276.00
By lapse	144	229,000.00	28	67,500.00	9	16,500.00	73.00	181	313,073.00
By decrease			1	2,750.00				1	2,750.00
Total terminated	231	371,442.00	77	152,837.00	11	22,250.00	3,570.00	319	550,099.00
Outstanding at end of year	3,817	7,006,398.00	975	2,113,530.00	51	114,700.00	32,392.00	4,843	9,267,020.00
Policies reinsured									534,287.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 36; representing in annual payments, $7,397.24.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	364	$ 524,187.00
Policies on the lives of citizens of said State issued during the year	21	30,738.00
Total	385	$ 554,925.00
Deduct ceased to be in force during the year	23	20,007.00
Policies in force December 31, 1909	362	$ 534,918.00
Losses and claims unpaid December 31 of previous year	2	3,000.00
Losses and claims incurred during the year	4	3,104.00
Total	6	$ 6,104.00
Losses and claims settled during the year in cash	6	6,104.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		19,910.83

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, SPRINGFIELD, MASS.

Incorporated May 15, 1851. Commenced Business August 1, 1851.

WILLIAM W. MCCLENCH, President. WHEELER H. HALL, Secretary.

Home Office, 500 Main Street, Springfield, Mass.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year $48,981,860.23

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 959,071.01	
Dividends applied to purchase paid-up additions and annuities	83,129.47	
Consideration for supplementary contracts involving life contingencies	4,085.58	
Total new premiums	$ 1,046,286.06	
Renewal premiums, without deduction for commissions or other expenses, less $125,939.84 for reinsurance or renewals	6,401,748.20	
Dividends applied to pay renewal premiums	950,609.16	
Total renewal premiums	$ 7,352,357.36	
Total premium income		8,398,643.42
Consideration for supplementary contracts not involving life contingencies		88,393.20
Ledger assets, other than premiums, received from other companies for assuming their risks		132,899.18
Gross interest on mortgage loans	$ 831,175.41	
Gross interest on bonds and dividends on stocks	982,285.53	
Gross interest on premium notes, policy loans or liens	460,034.03	

Gross interest on deposits in trust companies and banks	$ 11,434.12	
Gross interest on other debts due the company	279.24	
Gross discount on claims paid in advance	63.65	
Gross rent from company's property, including $40,000.00 for company's occupancy of its own buildings	67,657.63	
Total gross interest and rents		$ 2,352,929.61
Gross profit on sale or maturity of ledger assets (real estate)		9,000.00
Gross increase in book value of ledger assets (bonds)		516,519.31
From all other sources:		
Received from reinsuring company	$ 150.89	
Final payment account judgment	200.00	
Fees	6.88	
Dividend Mt. Hope Cemetery stock	500.00	
Dividend National Bank, Oklahoma	.99	
From agents' balances charged off	295.81	
Total		1,154.57
Total income		$11,499,539.29
Sum of both amounts		$60,481,399.52

DISBURSEMENTS.

For death claims (less $58,094.50 reinsurance), $2,395,859.75; additions, $16,250.00	$ 2,412,109.75	
For matured endowments, $334,159.00; additions, $10,569.00	344,728.00	
Net amount paid for losses and matured endowments	$ 2,756,837.75	
Premium notes voided by lapse	53,089.25	
Surrender values paid in cash	1,061,006.27	
Dividends left with company at interest	132,899.18	
Dividends paid to policyholders in cash	168,715.03	
Dividends applied to pay renewal premiums	950,609.16	
Dividends applied to purchase paid-up additions and annuities	83,129.47	
Total paid policyholders	$ 5,206,286.11	
Expenses of investigation and settlement of policy claims, including $109.77 for legal expenses	184.57	
Paid for claims on supplementary contracts not involving life contingencies	74,739.66	
Dividends and interest held on deposit surrendered during year	55,088.61	
Commissions to agents (less commission on reinsurance): first year's premiums, $371,615.85; renewal premiums, $423,718.57	795,334.42	
Salaries and allowances for agencies, including managers, agents and clerks	14,880.00	
Agency supervision, traveling and all other agency expenses	4,860.88	
Medical examiners' fees, $62,923.00; inspection of risks, $8,489.48	71,412.48	
Salaries and all other compensation of officers, directors, trustees and home office employees	191,363.73	
Rent, including $40,000.00 for company's occupancy of its own buildings, less $386.72 received under sublease	86,475.11	
Advertising, $11,836.45; printing and stationery, $46,427.16; postage, telegraph, telephone and express, $32,493.11; exchange, $238.32.	90,995.04	
Legal expenses (not noted above)	950.96	
Furniture, fixtures and safes	10,056.69	
Insurance taxes, licenses and department fees	6,255.25	
Taxes on real estate	16,900.34	
Repairs and expenses (other than taxes) on real estate	30,906.38	
Branch office expenses	76,483.25	

Gross decrease in book value of ledger assets, viz.:			
Real estate	$ 500.00		
Bonds	70,931.74		
Total		$ 71,431.74	
All other disbursements:			
State taxes on premiums		90,652.03	
Licenses, city and personal taxes and miscellaneous		49,498.60	
Expenses, commissions, taxes, fees, heat, light, supplies, etc.		39,193.51	
Agents' balances charged off		286.97	
Total disbursements			$ 6,984,236.33
Balance			$53,497,163.19

LEDGER ASSETS.

Book value of real estate	$ 1,202,314.80	
Mortgage loans on real estate	18,521,239.37	
Loans made to policyholders on this company's policies assigned as collateral	6,888,661.23	
Premium notes on policies in force	861,105.46	
Book value of bonds (excluding interest), $24,937,334.63; and stocks, $487,287.05	25,424,621.68	
Cash in company's office	2,333.23	
Deposited in trust companies and banks not on interest	75,621.04	
Deposited in trust companies and banks on interest	519,005.36	
Bills receivable	2,261.02	
Total ledger assets, as per balance		$53,497,163.19

NON-LEDGER ASSETS.

Interest due ($4,500.00) and accrued ($275,862.72) on mortgages	$ 280,362.72	
Interest due and accrued on bonds	373,838.81	
Interest due ($14,502.61) and accrued ($129,716.42) on premium notes, policy loans or liens	144,219.03	
Interest due and accrued on other assets	702.91	
Rents due and accrued on company's property or lease	58.33	
Total interest and rents due and accrued		799,181.80
Market value of real estate over book value		26,270.17
Market value of bonds and stocks over book value		47,103.95

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 9,927.72	$ 405,722.33	
Gross deferred premiums on policies in force December 31, 1909	93,833.80	785,202.67	
Totals	$ 103,761.52	$1,190,925.00	
Deduct loading	26,044.14	298,922.17	
Net amount of uncollected and deferred premiums	$ 77,717.38	$ 892,002.83	969,720.21
Gross assets			$55,339,439.32

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 2,261.02	
Book value of ledger assets over market value (bonds)	131,457.65	
Total		$ 131,457.65
Total admitted assets		$55,207,981.67

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of morta ity and rates of interest, viz.:		
Actuaries' Table at 4 per cent on policies issued prior to January 1, 1901	$33,852,671.00	
Same for reversionary additions	434,364.00	
American Experience Table at 3½ per cent on policies issued from January 1, 1901, to September 30, 1907, both inclusive	12,994,460.00	
Same for reversionary additions	236,950.00	
American Experience Table at 3 per cent on policies issued after October 1, 1907	1,692,277.00	
Same for reversionary additions	161,150.00	
Net present value of annuities (including those in reduction of premiums):		
American Experience Table at 3 per cent interest	13,663.00	
American Experience Table at 3½ per cent interest	8,536.00	
Actuaries' Table at 4 per cent interest	10,664.00	
Total	$49,404,735.00	
Deduct net value of risks of this company reinsured in other solvent companies	716,973.00	
Net reserve		$48,687,762.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		335,360.19
Claims for death losses in process of adjustment, or adjusted and not due	$ 14,795.00	
Claims for death losses which have been reported and no proofs received	155,477.00	
Claims for matured endowments due and unpaid	769.00	
Total policy claims		171,041.00
Dividends left with company at interest		674,759.89
Premiums paid in advance, including surrender values so applied		33,937.70
Unearned interest and rent paid in advance		130.76
Salaries, rents, office expenses, bills and accounts due or accrued		6,922.55
Medical examiners' and legal fees due or accrued		16,870.00
State, federal, county and municipal taxes due or accrued		157,785.22
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		73,250.04
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		482,625.17
Dividends apportioned to 20-year term policies issued January 1, 1905, to December 31, 1906		8,605.72
Unassigned funds (surplus)		4,558,931.43
Total liabilities		$55,207,981.67

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	84,529	$ 189,986,848.00	11,479	$19,663,600.00	4,301	$13,241,991.00	$ 1,949,178.00	100,309	$ 224,386,617.00
Issued during year	8,995	21,608,892.00	1,593	2,649,275.00	1,770	5,948,141.00		12,358	30,206,308.00
Revived during year	64	117,497.00	2	2,500.00	8	19,500.00	4,630.00	74	144,127.00
Increased during year		143,066.00		3,688.00		5,011.00	150,659.00		302,424.00
Totals before transfers	93,588	211,856,303.00	13,074	22,319,063.00	6,079	19,214,643.00			
Transfers, deductions	28	52,489.00	25	48,350.00	125	454,662.00			
Transfers, additions	145	485,512.00	17	36,500.00	16	33,489.00			
Balance of transfers	117	433,023.00	8	11,850.00	109	421,173.00			
Totals after transfers	93,705	212,289,326.00	13,066	22,307,213.00	5,970	18,793,470.00	1,649,467.00	112,741	255,039,476.00
Deduct ceased:									
By death	831	2,224,531.00	55	138,655.00	14	61,500.00	16,250.00	900	2,440,936.00
By maturity			147	334,159.00			10,569.00	147	344,728.00
By expiry					15	26,001.00		15	26,001.00
By surrender	1,491	4,045,964.00	289	463,216.00	100	365,796.00	60,066.00	1,880	4,935,042.00
By lapse	1,393	2,312,027.00	205	257,194.00	448	1,380,661.00		2,046	3,949,882.00
By decrease		759;892.00		58,748.00		108,062.00	673.00		927,375.00
Total terminated	3,715	9,342,414.00	696	1,251,972.00	577	1,942,020.00	87,558.00	4,988	12,623,964.00
Outstanding at end of year	89,990	202,946,912.00	12,370	21,055,241.00	5,393	16,851,450.00	1,561,909.00	107,753	242,415,512.00
Policies reinsured	221	2,511,212.00	8	81,000.00	11	117,000.00		240	2,709,212.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	756	$ 1,380,204.00
Policies on the lives of citizens of said State issued during the year	177	330,500.00
Total	933	$ 1,710,704.00
Deduct ceased to be in force during the year	69	132,980.00
Policies in force December 31, 1909	864	$ 1,577,724.00
Losses and claims unpaid December 31 of previous year	1	1,000.00
Losses and claims incurred during the year	3	5,000.00
Total	4	$ 6,000.00
Losses and claims settled during the year in cash	3	5,000.00
Losses and claims unpaid December 31, 1909	1	$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		52,271.48

METROPOLITAN LIFE INSURANCE COMPANY, NEW YORK CITY.

Incorporated June, 1866. Commenced Business January, 1867.

JOHN R. HEGEMAN, President.

JAS. S. ROBERTS, Secretary. FREDK. H. ECKER, Treasurer.

Home Office, 1 Madison Avenue, New York City, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $234,178,464.99

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,141.32 for first year's reinsurance	$ 4,385,053.61
Surrender values applied to pay first year's premiums	69,791.45
Total first year's premiums on original policies	$ 4,454,845.06
Dividends applied to purchase paid-up additions and annuities	159,857.23
Consideration for original annuities involving life contingencies	94,916.84
Consideration for supplementary contracts involving life contingencies	344.56
Total new premiums	$ 4,709,963.69

Renewal premiums, without deduction for commissions or other expenses, less $10,315.91 for reinsurance or renewals	$ 19,051,220.50	
Dividends applied to pay renewal premiums	1,268,923.44	
Surrender values applied to pay renewal premiums	16,897.52	
Total renewal premiums	$ 20,337,041.46	
Total industrial premiums received	$ 46,389,224.88	
Total premium income		$ 71,436,230.03
Consideration for supplementary contracts not involving life contingencies		56,894.99
Ledger assets, other than premiums, received from other companies for assuming their risks		172,653.11
Gross interest on mortgage loans	$ 5,142,757.23	
Gross interest on collateral loans	176,226.24	
Gross interest on bonds and dividends on stocks	4,623,667.78	
Gross interest on premium notes, policy loans or liens	427,522.15	
Gross interest on deposits in trust companies and banks	133,228.04	
Gross interest on other debts due the company	6,489.20	
Gross discount on claims paid in advance	93.11	
Gross rent from company's property, including $621,117.83 for company's occupancy of its own buildings	1,350,095.66	
Total gross interest and rents		11,860,079.41
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 39,237.47	
Bonds	119,787.07	
Stocks	801,456.52	
Total		960,481.06
Gross increase in book value of ledger assets (bonds)		248,530.39
Agents' balances previously charged off		818.94
From all other sources:		
Dividends suspended—banks, $5.49; credit fire insurance fund, $13,011.63	$ 13,017.12	
Rebate on gas bill	111.83	
Conscience money, $106.00; agents' cash deposit, $35,611.91 and unclaimed checks, $2,329.25	38,047.16	
Tax refund and sundry items	9,311.23	
Total		60,487.34
Total income		$ 84,796,175.27
Sum of both amounts		$318,974,640.26

DISBURSEMENTS.

For death claims, $19,651,421.84; additions, $4,879.00	$ 19,656,300.84	
For matured endowments (less $7,500.00 reinsurance)	890,546.99	
Net amount paid for losses and matured endowments	$ 20,546,847.83	
For annuities involving life contingencies	169,036.72	
Premium notes voided by lapse	56,516.02	
Surrender values paid in cash	1,921,402.18	
Surrender values applied to pay new premiums, $69,791.45; to pay renewal premiums, $16,897.52	86,688.97	
Cash bonuses paid on nonparticipating business	1,241,392.71	
Bonuses applied to shorten the endowments paid	274,758.51	
Dividends paid to policyholders in cash	48,317.07	

Dividends applied to pay renewal premiums		$ 1,268,923.44
Dividends applied to purchase paid-up additions and annuities		159,857.23
Sick benefit on assumed policies		86.00
Total paid policyholders		$ 26,676,247.20
Expenses of investigation and settlement of policy claims, including $29,861.91 for legal expenses		35,626.58
Paid for claims on supplementary contracts not involving life contingencies		8,550.00
Paid stockholders for interest or dividends		140,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, $1,334,693.47; renewal premiums, $1,066,013.57; annuities (original), $4,043.32		2,404,750.36
Commuted renewal commissions		3,500.00
Salaries and allowances for agencies, including managers, agents and clerks		676,832.91
Agency supervision, traveling and all other agency expenses		82,557.50
Medical examiners' fees, $547,942.08; inspection of risks, $354,474.78		902,416.86
Salaries and all other compensation of officers, directors, trustees and home office employees		2,902,255.31
Rent, including $621,117.83 for company's occupancy of its own buildings		933,502.74
Compensation in industrial department		10,366,579.80
Advertising, $93,644.68; printing and stationery, $500,531.65; postage, telegraph, telephone and express, $199,319.84		793,496.17
Legal expenses (not noted above)		29,870.68
Furniture, fixtures and safes		66,827.14
Insurance taxes, licenses and department fees		4,994.96
Taxes on real estate		226,658.91
Repairs and expenses (other than taxes) on real estate		420,459.11
State taxes on premiums		960,391.77
All other license fees and taxes		91,280.37
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 257.20	
Stocks	507,975.37	
Total		508,232.57
Gross decrease in book value of ledger assets (bonds)		140,107.27
All other disbursements		614,365.51
Agents' balances charged off		13,167.69
Total disbursements		$ 49,002,671.41
Balance		$269,971,968.85

LEDGER ASSETS.

Book value of real estate	$ 23,311,215.72
Mortgage loans on real estate	105,183,172.02
Loans secured by pledge of bonds, stocks or other collateral	172,930.00
Loans made to policyholders on this company's policies assigned as collateral	10,506,091.72
Premium notes on policies in force	944,524.18
Book value of bonds (excluding interest), $115,797,900.42; and stocks, $8,551,606.79	124,349,507.21
Cash in company's office	165,097.83
Deposited in trust companies and banks not on interest	44,788.49
Deposited in trust companies and banks on interest	4,975,127.18
Bills receivable	28,434.89
Advanced to superintendents and assistants	291,079.61
Total ledger assets, as per balance	$269,971,968.85

NON-LEDGER ASSETS.

Interest due ($20,275.05) and accrued ($1,264,482.42) on mortgages	$ 1,284,757.47	
Interest accrued on bonds	1,675,158.40	
Interest accrued on collateral loans	2,703.95	
Interest accrued on premium notes, policy loans or liens	239,038.27	
Rents due ($5,447.60) and accrued ($3,811.22) on company's property or lease	9,258.82	
Total interest and rents due and accrued	$ 3,210,916.91	

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 64,162.82	$1,018,453.50	
Gross deferred premiums on policies in force December 31, 1909	872,483.79	4,229,352.30	
Totals	$ 936,646.61	$5,247,805.80	
Deduct loading	187,329.32	1,049,561.16	
Net amount of uncollected and deferred premiums	$ 749,317.29	$4,198,244.64	$ 4,947,561.93
All other assets:			
Industrial premiums due and unpaid			242,726.52
Installments on contracts due in 1910, paid in 1909			925.00
Due from insurance superintendent in New York as liquidator of the Union Life Insurance Company			31,760.26
Gross assets			$278,405,859.47

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$ 28,434.89	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	257,370.29	
Book value of ledger assets over market value (bonds and stocks)	1,003,345.82	
Renting section inventory	8,840.01	
Total		1,297,991.01
Total admitted assets		$277,107,868.46

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all issues up to January 1, 1901	$108,093,794.00	
Same for reversionary additions	77,161.00	
		$108,170,955.00
Actuaries' Table at 4 per cent on all issues, special class up to January 1, 1901	$ 447,549.00	
Same for reversionary additions	67,754.00	
		515,303.00
American Experience Table at 3½ per cent on all issues from January 1, 1901, to January 1, 1910—except as stated below	$104,054,683.00	
Same for reversionary additions	153,921.00	
		104,208,604.00

Other tables and rates, viz.:		
American Experience Table doubled at 3½ per cent on all issues, special class from January 1, 1901, to January 1, 1907	$ 1,349,774.00	
Same for reversionary additions	114,241.00	
		$ 1,464,015.00
Net present value of annuities (including those in reduction of premiums), viz.:		
Standard Industrial Table, 3½ per cent from January 1, 1907	$ 14,755,929.00	
Sub-standard Industrial Table, 3½ per cent from January 1, 1907	967,582.00	
Intermediate Table, 3½ per cent from January 1, 1907	5,484,644.00	
Special Class Table, 3½ per cent from January 1, 1907	765,641.00	
		21,973,796.00
Actuaries' Table, 4 per cent interest	$ 97,075.00	
American Table, 3½ per cent interest	547,894.00	
McClintock's Table, 3½ per cent interest, male	121,101.00	
McClintock's Table, 3½ per cent, female	215,725.00	
		981,795.00
Total		$237,314,468.00
Deduct net value of risks of this company reinsured in other solvent companies		101,084.00
Net reserve		$237,213,384.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		98,989.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		107,802.48
Claims for death losses in process of adjustment, or adjusted and not due	$ 146,066.97	
Claims for death losses which have been reported and no proofs received	243,227.00	
Claims for death losses and other policy claims resisted by the company	75,766.60	
Total policy claims		465,060.57
Due and unpaid on supplementary contracts not involving life contingencies		4,243.99
Premiums paid in advance, including surrender values so applied		243,182.62
Unearned interest and rent paid in advance		72,764.55
Commissions to agents, due or accrued		55,985.03
Salaries, rents, office expenses, bills and accounts due or accrued		43,576.12
Medical examiners' and legal fees due or accrued		192,700.89
State, county and municipal taxes due or accrued (reserve held for)		1,000,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		163,747.53
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise		1,729,344.22
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909		5,204,639.95
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		298,367.35
Dividends declared or apportioned		4,809.49
All other liabilities:		
Agents' cash deposits in lieu of bonds		219,134.53
Deposit account, bond and mortgage, interest and rent, etc.		87,916.16
Capital stock		2,000,000.00
Unassigned funds (surplus)		27,902,219.98
Total liabilities		$277,107,868.46

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	268,239	$ 268,377,873.00	387,927	$238,752,806.00	2,939	$19,395,442.00	$ 413,257.00	659,105	$ 526,939,378.00
Issued during year	60,116	67,764,307.00	83,927	59,005,475.00	3,317	7,344,313.00	245,694.00	147,360	134,359,789.00
Revived during year	9,004	8,850,725.00	15,425	9,127,707.00	57	206,266.00	7,569.00	24,486	18,192,267.00
Increased during year		3,405.00				31,668.00			35,073.00
Totals before transfers	337,359	344,996,310.00	487,279	306,885,988.00	6,313	26,977,689.00			
Transfers, deductions	2,402	2,616,608.00	2,820	1,785,365.00	128	899,938.00			
Transfers, additions	2,468	2,777,085.00	2,756	1,617,214.00	126	907,612.00			
Balance of transfers	66	160,477.00	64	168,151.00	2	7,674.00			
Totals after transfers	337,425	345,156,787.00	487,215	306,717,837.00	6,311	26,985,363.00	666,520.00	830,951	679,526,507.00
Deduct ceased:									
By death	2,698	2,587,016.00	2,643	1,674,046.00	38	301,800.00	4,961.00	5,379	4,567,823.00
By maturity			842	732,447.00			3,286.00	842	735,733.00
By expiry					50	308,412.00		50	308,412.00
By surrender	8,187	9,286,365.00	11,917	7,581,445.00	59	240,393.00	38,285.00	20,163	17,146,488.00
By lapse	26,071	21,832,560.00	40,849	23,882,930.00	1,125	3,214,408.00	3,581.00	68,045	48,933,479.00
By decrease		582,780.00		547,238.00		853.00			1,130,871.00
Total terminated	36,956	34,288,721.00	56,251	34,418,106.00	1,272	4,065,866.00	50,113.00	94,479	72,822,806.00
Outstanding at end of year	300,469	310,868,066.00	430,964	272,299,731.00	5,039	22,919,497.00	616,407.00	736,472	606,703,701.00
Policies reinsured	10	321,548.00	9	145,167.00	4	35,000.00		23	501,715.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 300; representing in annual payments, $132,806.

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	3,977,906	$ 575,082,558.00	5,075,338	$752,021,478.00	247,757	$ 7;847,389.00	$	9,301,001	$1,334,951,425.00
Issued during year	1,100,881	177,084,865.00	517,173	55,536,988.00	5,245	399,581.00		1,623,299	233,021,434.00
Revived during year	76,383	12,350,335.00	115,142	17,747,335.00	40	4,000.00		191,565	30,101,670.00
Increased during year		23,674,004.00		5,597,250.00					29,271,254.00
Totals after transfers	5,155,170	788,191,762.00	5,707,653	830,903,051.00	253,042	8,250,970.00		11,115,865	1,627,345,783.00
Deduct ceased:									
By death	70,779	9,104,834.00	55,911	5,847,421.00	3,459	136,222.00		130,149	15,088,477.00
By maturity			2,206	162,314.00				2,206	162,314.00
By expiry					1,068	46,101.00		1,068	46,101.00
By surrender	51,318	7,066,922.00	81,119	13,467,509.00				132,437	20,534,431.00
By lapse	566,096	97,450,681.00	396,558	58,629,797.00	2,144	185,983.00		964,798	156,266,461.00
Total terminated	688,193	113,622,437.00	535,794	78,107,041.00	6,671	368,306.00		1,230,658	192,097,784.00
Outstanding at end of year	4,466,977	674,569,325.00	5,171,859	752,796,010.00	246,371	7,882,664.00		9,885,207	1,435,247,999.00

BUSINESS IN NORTH CAROLINA DURING 1909—ORDINARY.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	3,116	$ 2,979,272.00
Policies on the lives of citizens of said State issued during the year	1,281	1,515,647.00
Total	4,397	$ 4,494,919.00
Deduct ceased to be in force during the year	660	589,666.00
Policies in force December 31, 1909	3,737	$ 3,905,253.00
Losses and claims unpaid December 31 of previous year	5	4,000.00
Losses and claims incurred during the year	22	13,893.00
Total	27	$ 17,893.00
Losses and claims settled during the year in cash	22	14,893.00
Losses and claims unpaid December 31, 1909	5	$ 3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		137,657.12

BUSINESS IN NORTH CAROLINA DURING 1909—INDUSTRIAL.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	44,051	$ 6,592,809.00
Policies on the lives of citizens of said State issued during the year	27,951	4,232,251.00
Total	72,002	$10,825,060.00
Deduct ceased to be in force during the year	18,051	2,805,262.00
Policies in force December 31, 1909	53,951	$ 8,019,798.00
Losses and claims unpaid December 31 of previous year	3	311.50
Losses and claims incurred during the year	616	64,190.55
Total	619	$ 64,502.05
Losses and claims settled during the year in cash	610	63,427.90
Losses and claims unpaid December 31, 1909	9	$ 1,074.15
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		237,075.13

MICHIGAN MUTUAL LIFE INSURANCE COMPANY, DETROIT, MICH.

Incorporated November 6, 1867. Commenced Business November 12, 1867.

O. R. LOOKER, President. A. F. MOORE, Secretary.

Home Office, 150 Jefferson Avenue, Detroit, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $10,632,389.88

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $2,077.95 for first year's reinsurance	$ 116,438.05	
Surrender values applied to pay first year's premiums	13.90	
Total first year's premiums on original policies	$ 116,451.95	
Dividends applied to purchase paid-up additions and annuities	4,837.58	
Total new premiums	$ 121,289.53	
Renewal premiums, without deduction for commissions or other expenses, less $15,583.07 for reinsurance or renewals	1,335,872.96	
Dividends applied to pay renewal premiums	8,108.03	
Surrender values applied to pay renewal premiums	983.36	
Renewal premiums for deferred annuities	591.99	
Total renewal premiums	$ 1,345,556.34	
Total premium income		1,466,845.87
Consideration for supplementary contracts not involving life contingencies		45,479.84
Gross interest on mortgage loans	$ 454,645.14	
Gross interest on collateral loans	1,000.00	
Gross interest on bonds and dividends on stocks	1,500.00	
Gross interest on premium notes, policy loans or liens	86,113.97	
Gross interest on deposits in trust companies and banks	5,551.96	
Gross interest on other debts due the company	84.00	
Gross discount on claims paid in advance	303.31	
Gross rent from company's property	7,794.24	
Total gross interest and rents		556,992.62
Gross profit on sale or maturity of ledger assets (real estate)		2,786.25
Total income		$ 2,072,104.58
Sum of both amounts		$12,704,494.46

DISBURSEMENTS.

For death claims, $564,067.87; additions, $13,545.99	$ 577,613.86	
For matured endowments, $383,934.87; additions, $10,551.05	394,485.92	
Net amount paid for losses and matured endowments	$ 972,099.78	
Premium notes voided by lapse	2,375.09	
Surrender values paid in cash	213,705.39	
Surrender values applied to pay new premiums, $13.90; to pay renewal premiums, $591.99	605.89	

Dividends paid to policyholders in cash	$ 14,452.35	
Dividends applied to shorten endowment	983.36	
Dividends applied to pay renewal premiums	8,108.03	
Dividends applied to purchase paid-up additions and annuities	4,837.58	
Total paid policyholders		$ 1,217,167.47
Expenses of investigation and settlement of policy claims, including $4,889.68 for legal expenses	4,932.03	
Paid for claims on supplementary contracts not involving life contingencies	2,112.32	
Paid stockholders for interest or dividends	25,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $73,068.98; renewal premiums, $89,420.89	162,489.87	
Commuted renewal commissions	14,167.50	
Salaries, and allowances for agencies, including managers, agents and clerks	25,863.50	
Agency supervision, traveling and all other agency expenses	8,003.85	
Medical examiners' fees, $13,619.50; inspection of risks, $2,161.70	15,781.20	
Salaries and all other compensation of officers, directors, trustees and home office employees	65,345.85	
Compensation of managers and agents not paid by commissions	3,500.00	
Rent	10,829.42	
Advertising, $1,111.43; printing and stationery, $5,643.42; postage, telegraph, telephone and express, $4,644.17; exchange, $793.68	12,192.70	
Legal expenses (not noted above)	6,881.21	
Furniture, fixtures and safes	1,453.51	
Insurance taxes, licenses and department fees	3,032.74	
Taxes on real estate	3,373.50	
Repairs and expenses (other than taxes) on real estate	3,813.21	
Agents' balances charged off	138.75	
Gross loss on sale or maturity of ledger assets (real estate)	680.00	
All other disbursements:		
State taxes on premiums	20,442.25	
Personal taxes	9,210.95	
City licenses	479.85	
State and county fees	253.00	
Investment expense	5,048.99	
Subscriptions	219.35	
All other office expenses	5,099.53	
Printing mortgage schedules	536.50	
Total disbursements		$ 1,628,049.05
Balance		$11,076,445.41

LEDGER ASSETS.

Book value of real estate	$ 196,648.54	
Mortgage loans on real estate	9,060,638.76	
Loans secured by pledge of bonds, stocks or other collateral	20,000.00	
Loans made to policyholders on this company's policies assigned as collateral	1,500,622.78	
Premium notes on policies in force	73,822.59	
Book value of bonds (excluding interest)	25,000.00	
Cash in company's office	38,115.99	
Deposited in trust companies and banks on interest	151,153.88	
Bills receivable	9,828.83	
Amount deposited, resisted death claims	614.04	
Total ledger assets, as per balance		$11,076,445.41

NON-LEDGER ASSETS.

Interest due ($15,410.41) and accrued ($121,603.79) on mortgages	$ 137,014.20	
Interest accrued on bonds	250.00	
Interest accrued on collateral loans	128.76	
Interest accrued on premium notes, policy loans or liens	21,573.45	
Rents accrued on company's property or lease	475.50	
Total interest and rents due and accrued		$ 159,441.91

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 21,166.19	$ 42,570.46	
Gross deferred premiums on policies in force December 31, 1909	6,078.88	92,524.66	
Totals	$ 27,245.07	$ 135,095.12	
Deduct loading	11,433.95	25,787.13	
Net amount of uncollected and deferred premiums	$ 15,811.12	$ 109,307.99	125,119.11
Gross assets			$11,361,006.43

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' balances	$ 9,828.83	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	662.19	
Book value of ledger assets over market value (real estate)	9,278.02	
Total		19,769.04
Total admitted assets		$11,341,237.39

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Michigan Department on the following tables of mortality and rates of interest, viz.:		
American Table at 4 per cent on policies issued prior to 1903	$ 8,670,434.00	
Same for reversionary additions	136,672.25	
American Experience Table at 3½ per cent from January 1, 1903, and modified preliminary term from January 1, 1908	1,590,242.00	
American Experience Table at 3 per cent on whole life and 20-payment life, installment option participating, from January 1, 1903	43,592.00	
Total		$10,440,940.25
Deduct net value of risks of this company reinsured in other solvent companies	61,292.00	
Net reserve		$10,379,648.25
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		59,610.04
Claims for death losses which have been reported and no proofs received	$ 56,184.02	

Claims for matured endowments due and unpaid	$ 4,915.76	
Claims for death losses and other policy claims resisted by the company	9,600.00	
Total policy claims		$ 70,699.78
Premiums paid in advance, including surrender values so applied		15,544.00
Unearned interest and rent paid in advance		30,930.01
Salaries, rents, office expenses, bills and accounts due or accrued		4,225.75
Medical examiners' and legal fees due or accrued		2,062.95
State, county and municipal taxes due or accrued		19,388.90
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		450.25
Deposit account		1,993.63
Capital stock		250,000.00
Unassigned funds (surplus)		506,683.83
Total liabilities		$11,341,237.39

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	17,831	$ 20,950,190.00	10,641	$16,620,692.00	4,394	$ 8,435,823.00	$ 226,378.00	32,866	$ 46,233,083.00
Issued during year	1,676	2,584,960.00	114	147,742.00	936	2,522,857.00		2,726	5,255,559.00
Revived during year	10	32,018.00	3	10,007.00	4	1,183.00	93.00	17	43,301.00
Increased during year		4,303.00		100,010.00		1,678.00	7,628.00		113,628.00
Totals before transfers	19,517	23,571,471.00	10,758	16,878,460.00	5,334	10,961,541.00			
Transfers, deductions	62	76,484.00	8	13,500.00	1,084	1,535,140.00			
Transfers, additions	976	1,411,005.00	138	156,377.00	40	57,742.00			
Balance of transfers	914	1,334,521.00	130	142,877.00	1,044	1,477,398.00			
Totals after transfers	20,431	24,905,992.00	10,888	17,021,337.00	4,290	9,484,143.00	234,099.00	35,609	51,645,571.00
Deduct ceased:									
By death	238	290,555.00	92	174,759.00	21	48,036.00	13,580.00	351	526,930.00
By maturity	1	1,000.00	250	359,980.00	30	46,300.00	13,066.00	281	420,346.00
By expiry					30	41,341.00		30	41,341.00
By surrender	661	749,348.00	321	481,122.00	8	11,130.00	4,441.00	990	1,246,041.00
By lapse	490	694,086.00	37	44,918.00	758	1,703,764.00		1,285	2,442,768.00
By decrease		31,405.00		126,349.00		19,142.00	657.00		177,553.00
Total terminated	1,390	1,766,394.00	700	1,187,128.00	847	1,869,713.00	31,744.00	2,937	4,858,979.00
Outstanding at end of year	19,041	23,139,598.00	10,188	15,834,209.00	3,443	7,614,430.00	202,355.00	32,672	46,790,592.00
Policies reinsured	31	229,298.00	9	75,929.00	47	286,258.00		87	591,485.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	794	$ 1,017,194.75
Policies on the lives of citizens of said State issued during the year	160	243,976.38
Total	954	$ 1,261,171.13
Deduct ceased to be in force during the year	91	129,303.64
Policies in force December 31, 1909	863	$ 1,131,867.49
Losses and claims incurred during the year	2	3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		31,051.20

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEWARK, N. J.

Incorporated January 31, 1845. Commenced Business April, 1845.

FREDERICK FRELINGHUYSEN, President.

J. WILLIAM JOHNSON, Secretary. SAMUEL W. BALDWIN, Treasurer.

Home Office, 750 Broad Street, Newark, N. J.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year	$116,735,852.63

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 2,116,626.81	
Surrender values applied to pay first year's premiums	2,663.02	
Total first year's premiums on original policies	$ 2,119,289.83	
Dividends applied to purchase paid-up additions and annuities	410,534.72	
Consideration for original annuities involving life contingencies	124,995.15	
Consideration for supplementary contracts involving life contingencies	5,635.74	
Total new premiums	$ 2,660,455.44	
Renewal premiums, without deduction for commissions or other expenses	13,905,952.23	
Dividends applied to pay renewal premiums	1,482,635.27	
Dividends applied to shorten endowment	246,927.16	
Surrender values applied to pay renewal	13,190.62	
Renewal premiums for deferred annuities	7,205.51	
Total renewal premiums	$ 15,655,910.79	
Total premium income		18,316,366.23

Consideration for supplementary contracts not involving life contingencies		$ 346,525.35
Gross interest on mortgage loans	$ 2,759,863.66	
Gross interest on collateral loans	77,788.28	
Gross interest on bonds and dividends on stocks	1,515,147.66	
Gross interest on premium notes, policy loans or liens	1,256,081.08	
Gross interest on deposits in trust companies and banks	22,887.35	
Gross interest on other debts due the company	1,935.97	
Gross discount on claims paid in advance	842.10	
Gross rent from company's property	126,851.85	
Total gross interest and rents		5,761,397.95
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 83,415.36	
Bonds	1,250.00	
Total		84,665.36
Gross increase in book value of ledger assets (bonds)		14,955.31
From all other sources:		
Doubtful debt charged off and recovered	$ 75.00	
Credit after closing of accounts on real estate	25.00	
Total		100.00
Total income		$ 24,524,010.20
Sum of both amounts		$141,259,862.83

DISBURSEMENTS.

For death claims, $5,547,493.35; additions, $92,197.89	$ 5,639,691.24	
For matured endowments, $1,578,147.74; additions, $110,-542.94	1,688,690.68	
Net amount paid for losses and matured endowments	$ 7,328,381.92	
For annuities involving life contingencies	183,014.71	
Premium notes voided by lapse	8,834.51	
Surrender values paid in cash	2,370,597.26	
Surrender values applied to pay new premiums, $2,663.02; to pay renewal premiums, $13,190.62	15,853.64	
Dividends applied to shorten endowment	246,927.16	
Dividends paid to policyholders in cash	416,876.26	
Dividends applied to pay renewal premiums	1,482,635.27	
Dividends applied to purchase paid-up additions and annuities	410,534.72	
Total paid policyholders	$ 12,463,655.45	
Expenses of investigation and settlement of policy claims, including $2,365.97 for legal expenses	2,370.97	
Paid for claims on supplementary contracts not involving life contingencies	127,822.23	
Commissions to agents (less commission on reinsurance): first year's premiums, $823,630.72; renewal premiums, $1,-060,469.33; annuities (original), $7,067.57; (renewal), $226.38	1,891,394.00	
Commuted renewal commissions	175.00	
Salaries and allowances for agencies, including managers, agents and clerks	530.57	
Agency supervision, traveling and all other agency expenses	27,630.59	
Medical examiners' fees, $141,171.00; inspection of risks, $1,872.03	143,043.03	
Salaries and all other compensation of officers, directors, trustees and home office employees	425,655.16	
Rent	29,055.71	

Advertising, $34,043.29; printing and stationery, $22,207.68; postage, telegraph, telephone and express, $49,928.99; exchange, $3,178.81	$ 109,358.77	
Legal expenses (not noted above)	42,019.16	
Furniture, fixtures and safes	1,213.27	
Insurance taxes, licenses and department fees	14,994.36	
Taxes on real estate	57,400.51	
Repairs and expenses (other than taxes) on real estate	43,624.84	
Gross loss on sale or maturity of ledger assets (real estate)	36,091.14	
Gross decrease in book value of ledger assets (bonds)	89,401.25	
All other disbursements:		
State taxes on premiums	188,847.74	
Agency expenses	17,460.54	
State, county and municipal taxes and licenses	229,564.11	
Mortgage loans expense, books and supplies, etc.	231,361.30	
Agents' balances charged off	926.77	
Total disbursements		$ 16,173,596.47
Balance		$125,086,266.36

LEDGER ASSETS.

Book value of real estate	$ 3,248,548.35	
Mortgage loans on real estate	60,326,366.50	
Loans secured by pledge of bonds, stocks or other collateral	2,551,100.00	
Loans made to policyholders on this company's policies assigned as collateral	16,812,271.22	
Premium notes on policies in force, of which $2,408.09 is for first year's premiums	5,589,206.74	
Book value of bonds (excluding interest)	35,152,840.71	
Cash in company's office	4,735.57	
Deposited in trust companies and banks not on interest	177,260.80	
Deposited in trust companies and banks on interest	1,198,991.68	
Bills receivable and agents' balances	24,944.79	
Total ledger assets, as per balance		$125,086,266.36

NON-LEDGER ASSETS.

Interest due ($4,998.47) and accrued ($1,366,232.29) on mortgages	$ 1,371,231.76	
Interest accrued on bonds	302,867.96	
Interest due ($92,055.39) and accrued ($567,372.89) on premium notes, policy loans or liens	659,428.28	
Total interest and rents due and accrued		2,333,528.00
Market value of bonds and stocks over book value		825,300.49

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 23,260.10	$ 612,209.24	
Gross deferred premiums on policies in force December 31, 1909	158,320.84	1,059,483.34	
Totals	$ 181,580.94	$1,671,692.58	
Deduct loading	36,316.19	334,338.52	
Net amount of uncollected and deferred premiums	$ 145,264.75	$1,337,354.06	1,482,618.81
Gross assets			$129,727,713.66

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances		$ 29,265.09
Total admitted assets		$129,698,448.57

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the New Jersey Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on policies issued prior to January 1, 1900	$ 66,484,173.00	
Same for reversionary additions	3,859,818.00	
American Experience Table at 3 per cent on policies issued since December 31, 1899	43,157,550.00	
Same for reversionary additions	569,488.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
McClintock's, 3½ per cent	1,863,897.00	
Net reserve		$115,934,926.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		1,281,888.95
Claims for death losses in process of adjustment, or adjusted and not due	$ 183,994.70	
Claims for death losses which have been reported and no proofs received (estimated)	300,000.00	
Claims for matured endowments due and unpaid	48,865.00	
Claims for death losses and other policy claims resisted by the company	57,224.90	
Total policy claims		590,084.60
Premiums paid in advance, including surrender values so applied		103,114.92
Unearned interest and rent paid in advance		14,744.06
Commissions to agents, due or accrued		3,481.46
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		34,246.16
Salaries, rents, office expenses, bills and accounts due or accrued		50,000.00
Medical examiners' and legal fees due or accrued		39,572.00
State, county and municipal taxes due or accrued		442,900.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		323,864.77
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		3,551,506.83
Reserve for suspended mortality		1,683,625.00
Unassigned funds (surplus)		5,644,493.82
Total liabilities		$129,698,448.57

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	159,066	$ 371,500,664.00	32,558	$69,540,835.00	9,195	$20,519,996.00	$ 7,685,932.00	200,819	$ 469,247,427.00
Issued during year	20,446	48,300,913.00	2,481	5,054,421.00	1,455	4,891,438.00	707,508.00	24,382	58,954,280.00
Revived during year	229	467,988.00	38	65,000.00	7	23,000.00	6,113.00	274	562,010.00
Increased during year	27	121,000.00	----------	48,932.00	2	9,000.00	----------	29	178,932.00
Totals before transfers	179,768	420,390,565.00	35,077	74,709,188.00	10,659	25,443,434.00	----------	----------	----------
Transfers, deductions	4,300	7,880,909.00	634	1,149,280.00	69	218,000.00	----------	----------	----------
Transfers, additions	89	309,000.00	57	129,000.00	4,857	8,810,189.00	----------	----------	----------
Balance of transfers	4,211	7,571,909.00	577	1,020,280.00	4,788	8,592,189.00	----------	----------	----------
Totals after transfers	175,557	412,818,656.00	34,500	73,688,908.00	15,447	34,035,623.00	8,399,553.00	225,504	528,942,740.00
Deduct ceased:									
By death	1,839	4,925,261.00	194	451,807.00	82	212,892.00	88,736.00	2,115	5,678,696.00
By maturity	----------	----------	751	1,571,202.00	----------	----------	110,383.00	751	1,681,585.00
By expiry	----------	----------	----------	56,400.00	3,805	7,066,347.00	----------	3,805	7,122,747.00
By surrender	1,980	4,743,498.00	827	1,848,636.00	522	1,172,727.00	251,523.00	3,329	8,016,384.00
By lapse	1,354	2,207,916.00	120	149,500.00	459	1,486,200.00	----------	1,933	3,843,616.00
By decrease	----------	310,800.00	----------	74,000.00	----------	34,500.00	512.00	----------	419,812.00
Total terminated	5,173	12,187,475.00	1,892	4,151,545.00	4,868	9,972,666.00	451,154.00	11,933	26,762,840.00
Outstanding at end of year	170,384	400,631,181.00	32,608	69,537,363.00	10,579	24,062,957.00	7,948,399.00	213,571	502,179,900.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 808; representing in annual payments, $254,258.43.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	7,702	$12,089,645.00
Policies on the lives of citizens of said State issued during the year	1,043	1,701,843.00
Total	8,745	$13,791,488.00
Deduct ceased to be in force during the year	480	783,470.00
Policies in force December 31, 1909	8,265	$13,008,018.00
Losses and claims unpaid December 31 of previous year	3	3,500.00
Losses and claims incurred during the year	68	119,026.00
Total	71	$ 122,526.00
Losses and claims settled during the year in cash	64	115,007.00
Losses and claims unpaid December 31, 1909	7	$ 7,519.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		447,685.59

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 12, 1842. Commenced Business February 1, 1843.

CHARLES A. PEABODY, President.

W. J. EASTON, Secretary. CHARLES H. WARREN, Treasurer.

Home Office, 34 Nassau Street, New York, N. Y.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year $515,282,177.30

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $6,676.93 for first year's reinsurance	$ 3,398,973.70	
Surrender values applied to pay first year's premiums	32,309.84	
Total first year's premiums on original policies	$ 3,431,283.54	
Dividends applied to purchase paid-up additions and annuities	1,797,944.42	
Consideration for original annuities involving life contingencies	587,742.17	
Consideration for supplementary contracts involving life contingencies	957,894.94	
Total new premiums	$ 6,774,865.07	
Renewal premiums, without deduction for commissions or other expenses, less $106,077.62 for reinsurance or renewals	45,292,267.16	
Dividends applied to pay renewal premiums	1,117,831.69	

Surrender values applied to pay renewal premiums	$ 233,298.62	
Renewal premiums for deferred annuities	18,600.23	
Total renewal premiums	$ 46,661,997.70	
Total premium income		$ 53,436,862.77
Consideration for supplementary contracts not involving life contingencies		261,679.92
Ledger assets, other than premiums, received from other companies for assuming their risks		27,924.39
Gross interest on mortgage loans	$ 6,021,566.04	
Gross interest on collateral loans	97,166.67	
Gross interest on bonds and dividends on stocks	13,599,831.35	
Gross interest on premium notes, policy loans or liens	3,208,223.12	
Gross interest on deposits in trust companies and banks	126,950.87	
Gross interest on other debts due the company	120,806.38	
Gross rent from company's property, including $358,186.23 for company's occupancy of its own buildings	1,688,737.56	
Total gross interest and rents		24,863,281.99
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 45,003.75	
Bonds	494,221.89	
Stocks	5,881,414.62	
Total		6,420,640.26
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 313,164.56	
Stocks	108,750.00	
Total		421,914.56
From all other sources:		
Deposit account of pending insurance	$ 9,363.30	
Collections or deposits received for others, not paid	11,850.60	
Settlement of claims against former officers and others	815,048.23	
Sundry items	10,289.45	
Agents' balances previously charged off	16,533.45	
Total		863,085.03
Total income		$ 86,295,388.92
Sum of both amounts		$601,577,566.22

DISBURSEMENTS.

For death claims, $20,959,735.33; additions, $1,108,634.80	$ 22,068,370.13	
For matured endowments, $6,899,909.14; additions, $57,895.12	6,957,804.26	
Net amount paid for losses and matured endowments	$ 29,026,174.39	
For annuities involving life contingencies	2,707,751.74	
Surrender values paid in cash	11,904,199.31	
Surrender values applied to pay new premiums, $32,309.84; to pay renewal premiums, $233,298.62	265,608.46	
Dividends left with company at interest	27,924.39	
Dividends paid to policyholders in cash	8,062,214.46	
Dividends applied to pay renewal premiums	1,117,831.69	
Dividends applied to purchase paid-up additions and annuities	1,797,944.42	
Total paid policyholders	$ 54,909,648.86	
Expenses of investigation and settlement of policy claims, including $40,244.70 for legal expenses	50,410.34	

Paid for claims on supplementary contracts not involving life contingencies		$ 231,999.26
Dividends and interest thereon held on deposit		1,167.53
Commissions to agents (less commission on reinsurance): first year's premiums, $1,515,666.35; renewal premiums, $749,811.09; annuities (original), $23,546.80; (renewal), $167.70		2,289,191.94
Commuted renewal commissions		201,306.66
Salaries and allowances for agencies, including managers, agents and clerks		11,320.03
Agency supervision, traveling and all other agency expenses		709,005.26
Medical examiners' fees, $268,242.48; inspection of risks, $45,446.74		313,689.22
Branch office expenses of officers, directors, trustees and home office employees		1,163,762.16
Rent, including $358,186.23 for company's occupancy of its own buildings, less $6,760.55 received under sublease		537,591.70
Salaries and all other compensation		1,220,173.86
Advertising, $64,475.20; printing and stationery, $142,960.62; postage, telegraph, telephone and express, $216,519.91; exchange, $42,898.85		466,854.58
Legal expenses (not noted above)		74,833.09
Furniture, fixtures and safes		35,820.59
Insurance taxes, licenses and department fees		28,396.50
Taxes on real estate		387,119.02
Repairs and expenses (other than taxes) on real estate		422,149.08
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 4,234.82	
Bonds	6,566.40	
Total		10,801.22
Gross decrease in book value of ledger assets, viz.:		
Real estate	$ 694,320.77	
Bonds	636,744.94	
Stocks	108,750.00	
Total		1,439,815.71
All other disbursements:		
State taxes on premiums		639,676.14
Other taxes		51,448.08
Other investments, expense sundry accounts		158,797.54
Disbursed from amounts held for sundry parties		692,863.81
Loss on bonds and mortgages, paid for cancellation of real estate leases, etc.		148,330.57
Agents' balances charged off		61,577.39
Total disbursements		$ 66,257,750.14
Balance		$535,319,816.08

LEDGER ASSETS.

Book value of real estate	$ 25,351,688.09
Mortgage loans on real estate	128,754,102.94
Loans made to policyholders on this company's policies assigned as collateral	65,274,997.91
Book value of bonds (excluding interest), $271,526,503.63; and stocks, $41,448,702.54	312,975,206.17
Cash in company's office	49,028.38
Deposited in trust companies and banks not on interest	581,864.20
Deposited in trust companies and banks on interest	2,050,296.50
Bills receivable and agents' balances	206,224.39
Suspense and supplies	76,407.50
Total ledger assets, as per balance	$535,319,816.08

NON-LEDGER ASSETS.

Interest due ($58,061.57) and accrued ($1,588,043.17) on mortgages	$ 1,646,104.74	
Interest due ($187,884.79) and accrued ($1,838,356.09) on bonds	2,026,240.88	
Interest due and accrued on premium notes, policy loans or liens	32,637.86	
Interest due and accrued on other assets	12,647.43	
Rents due ($40,182.16) and accrued ($139,868.18) on company's property or lease	180,050.34	
Total interest and rents due and accrued		$ 3,897,681.25
Market value of real estate over book value		937,598.44
Market value of stocks over book value		16,380,674.46

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 27,889.77	$2,961,882.00	
Gross deferred premiums on policies in force December 31, 1909	178,577.42	2,134,327.07	
Totals	$ 206,467.19	$5,096,209.07	
Deduct loading	53,681.47	1,325,014.36	
Net amount of uncollected and deferred premiums	$ 152,785.72	$3,771,194.71	3,923,980.43
Gross assets			$560,459,750.66

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter	$ 22,327.31	
Furniture, fixtures and safes	260,975.55	
Commuted commissions and agents' debit balances	10,770.00	
Suspense items	43,310.19	
Total		337,383.05
Total admitted assets		$560,122,367.61

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on premiums paying policies issued prior to January 1, 1898	$162,166,496.00	
American Experience Table at 3½ per cent on paid-up policies issued prior to January 1, 1898, and on all policies issued January 1, 1898, to December 31, 1906	233,240,577.00	
Same for reversionary additions	10,924,173.00	
American Experience Table at 3 per cent on all policies issued after December 31, 1906	7,627,075.00	
Same for reversionary additions	2,809,613.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
3½ per cent on annuities issued prior to January 1, 1907	24,723,758.00	
3 per cent on annuities issued after December 31, 1906	3,964,011.00	
Total	$445,455,703.00	
Deduct net value of risks of this company reinsured in other solvent companies	66,706.00	
Net reserve		$445,388,997.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies		$ 2,351,535.39
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		59,387.62
Claims for death losses due and unpaid	$ 443,318.92	
Claims for death losses in process of adjustment, or adjusted and not due	1,075,320.04	
Claims for death losses which have been reported and no proofs received	1,432,503.43	
Claims for matured endowments due and unpaid	160,330.08	
Claims for death losses and other policy claims resisted by the company	646,480.04	
Due and unpaid on annuity claims involving life contingencies	162,045.63	
Total policy claims		3,919,998.14
Due and unpaid on supplementary contracts not involving life contingencies		1,393.83
Premiums paid in advance, including surrender values so applied		421,025.73
Unearned interest and rent paid in advance		1,347,961.36
Dividends left with company to accumulate at interest		34,246.92
Commissions to agents, due or accrued		4,971.42
Salaries, rents, office expenses, bills and accounts due or accrued		12,349.24
Medical examiners' and legal fees due or accrued		12,966.71
State, county and municipal taxes due or accrued		55,823.39
Reserve to meet licenses, franchise, etc.		1,252,104.55
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		604,254.50
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon payment of renewal premiums or otherwise		2,450,179.20
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		9,951,572.91
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		73,987,086.56
Reserve or surplus funds not otherwise included in liabilities, for depreciation of securities		17,519,350.35
All other liabilities:		
Reserve for unreported death claims		500,000.00
Deposit on account of pending insurance		29,042.21
Due sundry parties for collections		218,120.58
Total liabilities		$560,122,367.61

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	512,243	$1,151,230,039.00	115,240	$228,395,634.00	12,263	$39,365,676.00	$19,408,454.00	639,746	$1,438,399,803.00
Issued during year	29,906	64,109,442.00	5,478	9,184,150.00	8,425	25,777,417.00	2,969,624.00	43,809	102,040,633.00
Revived during year	425	954,814.00	147	284,884.00	9	88,973.00		581	1,328,671.00
Increased during year	50		10		7	1,341,062.00		67	1,341,062.00
Totals before transfers	542,624	1,216,294,295.00	120,875	237,864,668.00	20,704	66,573,128.00			
Transfers, deductions	689	20,761,142.00	192	7,266,539.00	2,043	4,373,291.00			
Transfers, additions	1,937	4,295,212.00	458	934,697.00	529	27,171,063.00			
Balance of transfers	1,248	16,465,930.00	266	6,331,842.00	1,514	22,797,772.00			
Totals after transfers	543,872	1,199,828,365.00	121,141	231,532,826.00	19,190	89,370,900.00	22,378,078.00	684,203	1,543,110,169.00
Deduct ceased:									
By death	6,752	18,904,365.00	905	2,152,566.00	102	849,483.00	1,050,455.00	7,759	22,956,869.00
By maturity			2,520	6,777,470.00			48,757.00	2,520	6,826,227.00
By expiry			1	15,500.00	381	4,270,993.00	7,874.00	382	4,294,367.00
By surrender	15,299	33,868,330.00	3,743	6,623,297.00	70	1,195,973.00	1,147,078.00	19,112	42,834,678.00
By lapse	6,284	11,676,502.00	968	1,425,055.00	1,850	6,375,906.00		9,102	19,477,463.00
By decrease		4,355,564.00		1,041,153.00					5,396,717.00
Total terminated	28,335	68,804,761.00	8,137	18,035,041.00	2,403	12,692,355.00	2,254,164.00	38,875	101,786,321.00
Outstanding at end of year	515,537	1,131,023,604.00	113,004	213,497,785.00	16,787	76,678,545.00	20,123,914.00	645,328	1,441,323,848.00
Policies reinsured	92	3,657,270.00			29	1,429,780.00		121	5,087,050.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 10,137; representing in annual payments, $2,799,541.86.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	6,917	$14,161,944.00
Policies on the lives of citizens of said State issued during the year	861	1,412,783.80
Total	7,778	$15,574,727.80
Deduct ceased to be in force during the year	426	749,463.00
Policies in force December 31, 1909	7,352	$14,825,264.80
Losses and claims incurred during the year	86	227,189.00
Losses and claims settled during the year	81	218,923.00
Losses and claims unpaid December 31, 1909	5	$ 8,266.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		394,685.63

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. A.

Incorporated July 25, 1868. Commenced Business August 1, 1868.

A. M. JOHNSON, President.

R. D. LAY, Secretary and Treasurer.

Home Office, 159 La Salle Street, Chicago, Ill.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 8,678,577.48

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $475.95 for first year's reinsurance	$ 189,538.60	
Dividends applied to purchase paid-up additions and annuities	2,387.69	
Surrender values applied to purchase paid-up insurance and annuities	23,398.14	
Total new premiums	$ 215,324.43	
Renewal premiums, without deduction for commissions or other expenses, less $3,841.54 for reinsurance or renewals	1,595,838.71	
Dividends applied to pay renewal premiums	1,137.12	
Total renewal premiums	$ 1,596,975.83	
Total premium income		1,812,300.26
Consideration for supplementary contracts not involving life contingencies		10,976.00
Gross interest on mortgage loans	$ 120,646.99	
Gross interest on collateral loans	42.08	
Gross interest on bonds and dividends on stocks	231,098.87	
Gross interest on premium notes, policy loans or liens	71,875.94	

Gross interest on deposits in trust companies and banks	$ 14,396.42	
Gross interest on other debts due the company	166.96	
Gross rent from company's property	5,511.16	
Total gross interest and rents		$ 443,738.42
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 2,500.00	
Bonds	6,261.25	
Stocks	25.00	
Total		8,786.25
From all other sources:		
From sale of real estate previously charged off	$ 661.03	
From sale of bonds previously charged off	258.00	
Profit and loss	37.09	
Total		956.12
Total income		$ 2,276,757.05
Sum of both amounts		$10,955,334.53

DISBURSEMENTS.

For death claims (less $1,956.46 reinsurance), $456,395.29; additions, $3,159.28	$ 459,555.07	
For matured endowments	335,797.00	
Net amount paid for losses and matured endowments	$ 795,352.07	
For annuities involving life contingencies	5,230.76	
Premium notes voided by lapse	3,381.77	
Surrender values paid in cash	117,457.28	
Surrender values applied to purchase paid-up insurance and annuities	23,398.14	
Dividends paid to policyholders in cash	34,028.91	
Dividends applied to pay renewal premiums	1,137.12	
Dividends applied to purchase paid-up additions and annuities	2,387.69	
Total paid policyholders	$ 982,373.74	
Expenses of investigation and settlement of policy claims, including $1,312.44 for legal expenses	1,602.44	
Paid for claims on supplementary contracts not involving life contingencies	8,240.51	
Paid stockholders for interest or dividends	35,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $131,712.23; renewal premiums, $46,264.18	177,976.41	
Compensation of managers and agents not paid by commissions	18,544.25	
Salaries and allowances for agencies, including managers, agents and clerks	26,844.19	
Medical examiners' fees and inspection of risks	18,809.50	
Salaries and all other compensation of officers, directors, trustees and home office employees	102,668.20	
Rent	17,400.00	
Advertising, $7,575.74; printing and stationery, $8,324.27; postage, telegraph, telephone and express, $5,673.60; exchange, $603.56	22,177.17	
Legal expenses (not noted above)	30,300.90	
Furniture, fixtures and safes	3,666.57	
Insurance taxes, licenses and department fees	4,567.03	
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 18,357.00	
Stocks	10,900.00	
Total	29,257.00	

All other disbursements:		
State taxes on premiums	$ 26,063.40	
Licenses, municipal, local, etc.	1,011.02	
Miscellaneous expense, taxes on personal property and profit and loss	12,767.97	
Total disbursements		$ 1,519,270.30
Balance		$ 9,436,064.23

LEDGER ASSETS.

Mortgage loans on real estate	$ 2,405,851.04	
Loans made to policyholders on this company's policies assigned as collateral	957,270.67	
Premium notes on policies in force	93,058.60	
Book value of bonds (excluding interest), $2,212,207.81; and stocks, $3,227,421.50	5,439,629.31	
Cash in company's office	9,297.36	
Deposited in trust companies and banks on interest	395,568.92	
Bills receivable	135,388.33	
Total ledger assets, as per balance		$ 9,436,064.23

NON-LEDGER ASSETS.

Interest due ($6,136.51) and accrued ($46,928.48) on mortgages	$ 53,064.99	
Interest accrued on bonds	11,515.13	
Interest due and accrued on premium notes, policy loans or liens	2,663.11	
Interest due and accrued on other assets	539.35	
Total interest and rents due and accrued		67,782.58
Market value of bonds and stocks over book value		124,188.50

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 42,815.16	$ 58,869.92	
Gross deferred premiums on policies in force December 31, 1909	9,751.27	142,562.70	
Totals	$ 52,566.43	$ 201,432.62	
Deduct loading	35,161.04	33,332.08	
Net amount of uncollected and deferred premiums	$ 17,405.39	$ 168,100.54	185,505.93
Gross assets			$ 9,813,541.24

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 136,497.58	
Loans on personal security, endorsed or not, and bills receivable	54.48	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	10,800.78	
Total		147,352.84
Total admitted assets		$ 9,666,188.40

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on insurance prior to 1903 and part of 1903 issue	$ 6,337,191.22	
Same for reversionary additions	199.00	
American Experience Table at 3½ per cent on insurance subsequent to 1903 and balance of 1903 issue	1,972,211.57	
Same for reversionary additions	778.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
American Experience Table, 3½ per cent	4,895.00	
Total	$ 8,315,274.79	
Deduct net value of risks of this company reinsured in other solvent companies	26,758.00	
Net reserve		$ 8,288,516.79
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		50,330.01
Claims for death losses in process of adjustment, or adjusted and not due	$ 3,271.00	
Claims for death losses which have been reported and no proofs received	9,628.65	
Claims for death losses and other policy claims resisted by the company	7,000.00	
Due and unpaid on annuity claims involving life contingencies	1,128.82	
Total policy claims		21,028.47
Premiums paid in advance, including surrender values so applied		36,572.83
Unearned interest and rent paid in advance		25,341.83
Commissions due to agents on premium notes when paid		902.30
Commissions to agents, due or accrued		1,368.72
Salaries, rents, office expenses, bills and accounts due or accrued		3,000.00
Medical examiners' and legal fees due or accrued		1,283.00
State, county and municipal taxes due or accrued		22,604.68
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		539.21
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		3,443.28
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		80,877.38
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		403,094.02
Capital stock		500,000.00
Unassigned funds (surplus)		227,285.88
Total liabilities		$ 9,666,188.40

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	17,423	$ 23,858,345.00	12,400	$10,189,300.00	5,900	$10,301,285.00	$ 1,458.00	35,723	$ 4,435,390.00
Issued during year					3,650	6,085,645.00		3,650	6,085,645.00
Revived during year	37	63,940.00	55	34,899.00	8	17,730.00		100	116,569.00
Increased during year	3	19.00		512.00	5	142,058.00	723.00	8	143,274.00
Totals before transfers	17,463	23,923,266.00	12,455	10,224,712.00	9,563	16,546,721.00	2,181.00	39,481	
Transfers, deductions	325	325,658.00	66	91,588.00	3,572	5,615,090.00			
Transfers, additions	3,204	5,094,312.00	368	520,777.00	391	417,246.00			
Balance of transfers	2,879	4,768,654.00	302	429,189.00	3,181	5,197,844.00			
Totals after transfers	20,342	28,690,920.00	12,757	10,653,901.00	6,382	11,348,876.00			50,695,880.00
Deduct ceased:									
By death	194	273,403.00	91	117,976.00	36	57,443.00	37.00	321	448,859.00
By maturity			540	333,797.00		3,951.00		540	337,754.00
By expiry	1,583	2,584,807.00	171	260,677.00	674	765,093.00		2,428	3,610,579.00
By surrender	275	450,965.00	118	147,250.00	7	26,143.00	29.00	400	624,387.00
By lapse	346	614,315.00	153	135,104.00	561	1,152,562.00		1,060	1,101,981.00
By decrease		73,032.00		19,966.00	1	103,014.00		1	196,013.00
Total terminated	2,398	3,996,524.00	1,073	1,014,771.00	1,279	2,108,214.00	66.00	4,750	7,119,555.00
Outstanding at end of year	17,944	34,694,396.00	11,684	9,639,130.00	5,103	9,240,662.00	3,115.00	34,731	43,576,305.00
Policies reinsured	5	37,125.00			50	256,376.00		55	293,501.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 2; representing in annual payments, $1,006.12.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State issued during the year	13	$ 26,500.00
Deduct ceased to be in force during the year		1,500.00
Policies in force December 31, 1909	13	$ 25,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		$ 954.51

NATIONAL LIFE INSURANCE COMPANY OF MONTPELIER, VERMONT.

Incorporated November 13, 1848. Commenced Business February 1, 1850.

JOSEPH A. DEBOER, President.

OSMOND D. CLARK, Secretary. HARRY M. CUTLER, Treasurer.

Home Office, 116 State Street, Montpelier, Vermont.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year	$42,527,372.23

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 469,098.19	
Surrender values applied to pay first year's premiums	661.96	
Total first year's premiums on original policies	$ 469,760.14	
Dividends applied to purchase paid-up additions and annuities	22,837.77	
Consideration for original annuities involving life contingencies	662,315.14	
Total new premiums	$ 1,154,913.05	
Renewal premiums, without deduction for commissions or other expenses	4,920,308.34	
Dividends applied to pay renewal premiums	229,895.34	
Surrender values applied to pay renewal premiums	101.78	
Renewal premiums for deferred annuities	1,907.45	
Dividends applied to shorten the endowment-paying period	12,872.06	
Total renewal premiums	$ 5,165,084.97	
Total premium income		6,319,998.02
Consideration for supplementary contracts not involving life contingencies		44,737.63
Dividends left with company		7.87
Gross interest on mortgage loans	$ 882,556.84	
Gross interest on bonds and dividends on stocks	685,314.85	
Gross interest on premium notes, policy loans or liens	419,993.11	
Gross interest on deposits in trust companies and banks	25,791.30	
Gross interest on other debts due the company	7,551.13	

Gross discount on claims paid in advance	$ 321.68	
Gross rent from company's property, including $7,900.00 for company's occupancy of its own buildings	31,519.47	
Total gross interest and rents		$ 2,053,048.38
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 183.06	
Bonds	1,435.00	
Total		1,618.06
From all other sources:		
Profit from policy loans repaid from claims	$ 1,278.36	
Taxes refunded	28.36	
Total		1,306.72
Total income		$ 8,437,465.55
Sum of both amounts		$50,964,837.78

DISBURSEMENTS.

For death claims, $1,571,498.93; additions, $5,616.56	$ 1,577,115.49	
For matured endowments	468,932.40	
Net amount paid for losses and matured endowments	$ 2,046,047.89	
For annuities involving life contingencies	330,002.79	
Dividends applied to shorten the endowment	12,872.06	
Surrender values paid in cash	955,157.74	
Surrender values applied to pay new premiums, $661.96; to pay renewal premiums, $101.78	763.74	
Dividends left with company	7.87	
Dividends paid to policyholders in cash	264,600.15	
Dividends applied to pay renewal premiums	229,895.34	
Dividends applied to purchase paid-up additions and annuities	22,837.77	
Total paid policyholders	$ 3,862,185.35	
Expenses of investigation and settlement of policy claims, including $50.00 for legal expenses	183.99	
Paid for claims on supplementary contracts not involving life contingencies	15,594.33	
Commissions to agents (less commission on reinsurance): first year's premiums, $205,354.19; renewal premiums, $341,343.09; annuities (original), $33,098.35; (renewal), $95.37	579,891.00	
Salaries and all compensation of officers	142,831.82	
Salaries and allowances for agencies, including managers, agents and clerks	1,333.22	
Agency supervision, traveling and all other agency expenses	12,086.99	
Medical examiners' fees, $40,225.10; inspection of risks, $4,157.32	44,382.42	
Salaries and all other compensation of managers and clerks	76,419.57	
Rent, including $7,900.00 for company's occupancy of its own buildings	51,692.67	
Advertising, $20,017.54; printing and stationery, $12,678.66; postage, telegraph, telephone and express, $23,529.56; exchange, $557.16	56,782.92	
Legal expenses (not noted above)	2,221.58	
Furniture, fixtures and safes	5,311.00	
Insurance taxes, licenses and department fees	5,329.90	
Taxes on real estate	6,278.32	
Repairs and expenses (other than taxes) on real estate	10,329.11	
Gross loss on sale or maturity of ledger assets (real estate)	8,935.84	
Gross decrease in book value of ledger assets (real estate)	4,500.00	

All other disbursements:		
State taxes on premiums	$ 103,525.69	
Municipal licenses, fees, taxes, etc.	50,421.77	
Home office supplies, etc.	91,475.16	
Agents' balances charged off	5,600.42	
Total disbursements		$ 5,137,313.07
Balance		$45,827,524.71

LEDGER ASSETS.

Book value of real estate	$ 364,500.00	
Mortgage loans on real estate	19,625,314.76	
Loans made to policyholders on this company's policies assigned as collateral	5,728,724.42	
Premium notes on policies in force	1,737,466.75	
Book value of bonds	17,513,837.48	
Cash in company's office	723.28	
Deposited in trust companies and banks not on interest	19,111.89	
Deposited in trust companies and banks on interest	835,704.21	
Agents' balances	2,141.92	
Total ledger assets, as per balance		$45,827,524.71

NON-LEDGER ASSETS.

Interest due ($5,221.60) and accrued ($438,019.73) on mortgages	$ 443,241.33	
Interest due and accrued on bonds	260,504.89	
Interest due ($33,443.19) and accrued (210,452.43) on premium notes, policy loans or liens	243,895.62	
Interest due and accrued on other assets	1,875.86	
Rents due ($408.37) and accrued ($1,697.72) on company's property or lease	2,106.09	
Total interest and rents due and accrued		951,623.79
Market value of bonds and stocks over book value		51,888.00

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 8,926.90	$ 354,909.01	
Gross deferred premiums on policies in force December 31, 1909	45,054.91	432,479.67	
Totals	$ 53,981.81	$ 787,388.68	
Deduct loading	13,578.80	167,829.21	
Net amount of uncollected and deferred premiums	$ 40,403.01	$ 619,559.47	
			659,962.48
Gross assets			$47,490,998.98

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$ 2,493.80	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	31.77	
Total		2,525.57
Total admitted assets		$47,488,473.41

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the actuary on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all business in force issued prior to January 1, 1901	$25,202,187.00	
Same for reversionary additions	73,895.00	
American Experience Table at 3 per cent on all business in force issued subsequent to January 1, 1901	11,360,767.00	
Same for reversionary additions	25,976.00	
McClintock's, with interest at 3 and 3½ per cent	3,618,375.00	
Net reserve		$40,281,200.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		96,663.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		3,952.36
Claims for death losses in process of adjustment, or adjusted and not due	$ 17,000.00	
Claims for death losses which have been reported and no proofs received	43,894.55	
Claims for matured endowments due and unpaid	14,345.00	
Claims for death losses and other policy claims resisted by the company	8,000.00	
Due and unpaid on annuity claims involving life contingencies	8,388.81	
Total policy claims		91,628.36
Dividends left with company		61.40
Premiums paid in advance, including surrender values so applied		4,354.28
Unearned interest and rent paid in advance		448.63
Commissions to agents, due or accrued		283.74
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		10,061.04
Salaries, rents, office expenses, bills and accounts due or accrued		20,000.00
Medical examiners' and legal fees due or accrued		2,378.50
State, county and municipal taxes due or accrued		147,793.38
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		37,272.89
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		334,142.14
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		428,367.32
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		3,943,598.24
Extra life rate endowment reserve		189,285.27
All other liabilities:		
Real estate taxes accrued		1,650.73
United States reserve tax accrued		11,587.08
Unassigned funds (surplus)		1,883,745.05
Total liabilities		$47,488,473.41

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	44,449	$ 90,560,361.00	26,395	$44,421,081.00	8,500	$19,027,502.00	$ 138,899.00	79,394	$ 154,147,843.00
Issued during year	3,444	7,197,624.00	1,410	2,149,838.00	2,695	7,102,759.00	41,602.00	7,549	16,491,823.00
Revived during year	82	157,000.00	66	89,000.00	44	104,069.00	11.00	192	350,080.00
Increased during year		13,275.00		1,916.00		4,684.00			19,875.00
Totals before transfers	48,025	97,928,260.00	27,871	46,661,835.00	11,239	26,239,014.00		7,741	16,861,778.00
Transfers, deductions	592	494,775.00	310	408,082.00	82	196,138.00			
Transfers, additions	180	231,859.00	46	55,678.00	758	811,458.00			
Balance of transfers	412	262,916.00	264	352,404.00	676	615,320.00			
Totals after transfers	47,613	97,665,344.00	27,607	46,309,431.00	11,915	26,854,334.00	180,512.00	87,135	171,009,621.00
Deduct ceased:									
By death	419	1,050,795.00	141	338,970.00	54	142,339.00	5,616.00	614	1,537,720.00
By maturity	20	30,450.00	268	446,217.00				288	476,667.00
By expiry	60	122,000.00	147	323,000.00	361	735,656.00		568	1,180,656.00
By surrender	681	2,144,695.00	671	1,232,856.00	269	460,160.00	3,255.00	1,621	3,840,966.00
By lapse	616	1,075,325.00	210	287,018.00	1,040	2,465,957.00		1,866	3,828,300.00
By decrease	1	42,582.00	2	8,025.00	378	906,828.00		381	957,435.00
Total terminated	1,797	4,465,847.00	1,439	2,636,086.00	2,102	4,710,940.00	8,871.00	5,338	11,821,744.00
Outstanding at end of year	45,816	93,199,497.00	26,168	43,673,345.00	9,813	22,143,394.00	171,641.00	81,797	159,187,877.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 1,099; representing in annual payments, $372,791.68.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	1,024	$ 1,360,054.53
Policies on the lives of citizens of said State issued during the year	444	769,076.90
Total	1,468	$ 2,129,131.43
Deduct ceased to be in force during the year	218	317,957.15
Policies in force December 31, 1909	1,250	$ 1,811,174.28
Losses and claims incurred during the year	11	10,596.00
Losses and claims settled during the year in cash	11	10,596.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		52,652.06

NEW YORK LIFE INSURANCE COMPANY OF THE CITY OF NEW YORK.

Incorporated 1841. Commenced Business 1845.

DARWIN P. KINGSLEY, President.

SEYMOUR M. BALLARD, Secretary. EDMUND D. RANDOLPH, Treasurer.

Home Office, New York City.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year		$545,945,703.42

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 5,949,283.41	
Dividends applied to purchase paid-up additions and annuities	445,293.33	
Consideration for original annuities involving life contingencies	438,795.86	
Consideration for supplementary contracts involving life contingencies	45,544.35	
Total new premiums	$ 6,878,916.95	
Renewal premiums, without deduction for commissions or other expenses, less $116,324.28 for reinsurance or renewals	70,402,550.97	
Dividends applied to pay renewal premiums	1,276,449.72	
Surrender values applied to pay renewal premiums	37,274.55	
Renewal premiums for deferred annuities	29,835.51	
Total renewal premiums	$ 71,746,110.75	
Total premium income		78,625,027.70
Consideration for supplementary contracts not involving life contingencies		220,433.59
Dividends left with company to accumulate at interest		17,796.45
Gross interest on mortgage loans	$ 2,850,114.55	
Gross interest on collateral loans	30,000.00	

Gross interest on bonds and dividends on stocks, less $244,437.11, accrued interest on bonds acquired during 1909	$ 15,985,458.09	
Gross interest on premium notes, policy loans or liens	4,752,689.63	
Gross interest on deposits in trust companies and banks	296,079.90	
Gross discount on claims paid in advance	2,955.07	
Gross rent from company's property, including $277,411.87 for company's occupancy of its own buildings	1,047,577.53	
Total gross interest and rents		$ 24,964,874.77
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate		35,502.37
Bonds		156,871.45
Gross increase in book value of ledger assets (bonds)		6,875,128.60
From all other sources:		
Commissions advanced in previous years (repaid)	$ 94,476.46	
Policy fees	33,195.30	
Doubtful debts recovered and unclaimed receipts	1,778.45	
Agents' balances charged off	257.42	
Total		129,707.63
Total income		$111,025,342.56
Sum of both amounts		$656,971,045.98

DISBURSEMENTS.

For death claims (less $17,280.93 reinsurance), $22,008,892.05; additions, $1,008,816.15	$ 23,017,708.20	
For matured endowments (less $6,362,486.09 reinsurance), $93,003.55	6,455,489.64	
Net amount paid for losses and matured endowments	$ 29,473,197.84	
For annuities involving life contingencies	1,705,682.88	
Surrender values paid in cash	13,539,124.64	
Surrender values applied to pay new premiums	37,274.55	
Dividends left with company to accumulate at interest	17,796.45	
Dividends paid to policyholders in cash	5,495,401.97	
Dividends applied to pay renewal premiums	1,276,449.72	
Dividends applied to purchase paid-up additions and annuities	445,293.33	
Total paid policyholders	$ 51,990,221.38	
Expenses of investigation and settlement of policy claims, including $18,619.97 for legal expenses	23,442.24	
Paid for claims on supplementary contracts not involving life contingencies	215,339.00	
Dividends and interest thereon held on deposit, surrendered during year	57.09	
Commissions to agents (less commission on reinsurance): first year's premiums, $2,695,772.34; renewal premiums, $1,094,333.14; annuities (original), $16,508.74; (renewal), $167.58	3,806,781.80	
Salaries and allowances for agencies, including managers, agents and clerks	12,015.55	
Agency supervision, traveling and all other agency expenses	896,390.76	
Medical examiners' fees and inspection of risks	304,729.86	
Salaries and all other compensation of officers, directors, trustees and home office employees	1,483,863.47	
Rent, including $277,411.87 for company's occupancy of its own buildings, less $14,270.75 received under sublease	542,010.90	
Advertising, $71,134.75; printing and stationery, $186,255.44; postage, telegraph, telephone and express, $200,042.11; exchange, $20,397.16	477,829.46	
Legal expenses (not noted above)	15,338.53	

Furniture, fixtures and safes	$ 61,016.97	
Insurance taxes, licenses and department fees	16,706.53	
Taxes on real estate	166,903.69	
Repairs and expenses (other than taxes) on real estate	294,386.46	
State tax on premiums	775,808.47	
Gross loss on sale or maturity of ledger assets (bonds)	973.08	
Gross decrease in book value of ledger assets (bonds)	4,342,925.47	
All other disbursements:		
Miscellaneous taxes	150,842.64	
Branch office expenses	1,075,092.20	
Commissions and doubtful accounts	3,657.09	
Paid agents under Nylic contract	503,409.23	
Premiums on bonds, miscellaneous expenses, traveling expenses	186,057.14	
Commissions on real estate sales	13,600.00	
Agents' balances charged off	7,037.56	
Total disbursements		$ 67,366,436.57
Balance		$589,604,609.41

LEDGER ASSETS.

Book value of real estate	$ 11,718,644.04	
Mortgage loans on real estate	69,748,270.53	
Loans made to policyholders on this company's policies assigned as collateral	89,952,566.32	
Premium notes on policies in force	4,690,906.49	
Book value of bonds (excluding interest)	404,658,586.64	
Cash in company's office	7,673.10	
Deposited in trust companies and banks not on interest	1,939,197.28	
Deposited in trust companies and banks on interest	6,597,574.80	
Branch office, agents' balances	47,286.12	
Cash in branch office	99,132.53	
Cash in transit	144,771.56	
Total ledger assets, as per balance		$589,604,609.41

NON-LEDGER ASSETS.

Interest due ($1,003.37) and accrued ($536,473.30) on mortgages	$ 537,476.67	
Interest due ($312,672.40) and accrued ($5,479,433.32) on bonds	5,792,105.72	
Interest accrued on premium notes, policy loans or liens	208,684.93	
Interest due ($24,331.94) and accrued ($16,736.61) on other assets	41,068.55	
Rents due ($6,387.37) and accrued ($10,691.23) on company's property or lease	17,078.60	
Total interest and rents due and accrued		6,596,414.47

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 68,379.42	$4,276,881.50	
Gross deferred premiums on policies in force December 31, 1909	291,214.00	4,785,738.00	
Totals	$ 359,593.42	$9,062,619.50	
Deduct loading	89,898.36	2,265,654.88	
Net amount of uncollected and deferred premiums	$ 269,695.06	$6,796,964.62	7,066,659.68

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds)	$ 3,444,175.60	
Branch office debit balances	115,221.99	
Total		$ 3,559,397.59
Total admitted assets		$599,708,285.97

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed on the following tables of mortality and rates of interest, viz.:		
American Table at 3 per cent on insurance bearing 3 per cent guarantee, on accumulation policies having completed their accumulation period; on all dividend policies and on nonparticipating policies issued in 1898–1906	$245,988,777.00	
Same for reversionary additions	2,635,500.00	
Double American Experience Table at 3 per cent on tropical insurance and those on impaired lives	35,618,780.00	
Same for reversionary additions	124,961.00	
Other tables and rates, viz.:		
Sesqui American Experience Table at 3 per cent on semi-tropical insurance and those on partially impaired lives	33,534,245.00	
Same for reversionary additions	24,167.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
McClintock's Annuity Table at 3½ per cent on issues prior to 1909	16,114,444.00	
McClintock's Annuity Table at 3 per cent on issues of 1909	437,968.00	
Total	$497,070,767.00	
Deduct net value of risks of this company reinsured in other solvent companies	139,615.00	
Net reserve		$496,931,152.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		2,397,696.66
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		266,220.67
Claims for death losses in process of adjustment, or adjusted and not due	$ 1,070,639.71	
Claims for death losses which have been reported and no proofs received	2,003,670.25	
Claims for matured endowments due and unpaid	408,862.19	
Claims for death losses and other policy claims resisted by the company	261,269.69	
Due and unpaid on annuity claims involving life contingencies	136,308.70	
Total policy claims		3,880,750.54
Due and unpaid on supplementary contracts not involving life contingencies		179.75
Premiums paid in advance, including surrender values so applied		813,932.98
Unearned interest and rent paid in advance		2,139,147.12
Commissions due to agents on premium notes when paid		47,064.00
Commissions to agents, due or accrued		10,698.64
Dividends left with company to accumulate at interest		18,295.17
Salaries, rents, office expenses, bills and accounts due or accrued		110,950.39
Medical examiners' and legal fees due or accrued		20,843.72
State, county and municipal taxes due or accrued		862,478.75

Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	$ 716,529.09
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise	2,566,983.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910	6,277,125.89
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above	71,778,756.00
Reserve or surplus funds not otherwise included in liabilities	9,310,285.77
All other liabilities:	
Due agents under Nylic contract	26,310.83
Reserve (miscellaneous)	1,532,885.00
Total liabilities	$599,708,285.97

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	615,368	$1,263,643,633.00	326,814	$601,407,587.00	36,027	$124,754,256.00	$ 3,754,125.00	978,209	$1,993,559,601.00
Issued during year	46,593	112,370,600.00	18,451	30,650,000.00	830	3,021,800.00	804,717.00	65,874	146,847,117.00
Revived during year	1,278	3,242,200.00	782	1,455,600.00	49	144,500.00	16,310.00	2,109	4,858,610.00
Increased during year		2,986,718.00		2,530,938.00		5,932,268.00	112.00		11,450,036.00
Totals before transfers	663,239	1,382,243,151.00	346,047	636,044,125.00	36,906	133,852,824.00			
Transfers, deductions	3,654	7,631,100.00	2,839	3,646,200.00	2,401	3,990,600.00			
Transfers, additions	685	733,500.00	408	257,500.00	7,801	14,276,900.00			
Balance of transfers	2,969	6,897,600.00	2,431	3,388,700.00	5,400	10,286,300.00			
Totals after transfers	660,270	1,375,345,551.00	343,616	632,655,425.00	42,306	144,139,124.00	4,575,264.00	1,046,192	2,156,715,364.00
Deduct ceased:									
By death	6,258		2,891	6,408,583.00	343	1,719,818.00	173,344.00	9,492	23,484,914.00
By maturity			2,467	6,453,399.00			82,072.00	2,467	6,535,471.00
By expiry					11,297	26,670,808.00		11,297	26,670,808.00
By surrender	13,874		9,357	17,494,500.00	249	439,200.00	387,364.00	23,480	50,050,864.00
By lapse	13,182		3,968	6,391,410.00	716	3,093,851.00	166.00	17,866	37,243,875.00
By decrease				4,303,278.00		1,135,230.00	2,574.00		9,920,205.00
Total terminated	33,314			41,051,170.00	12,605	33,058,907.00	645,520.00	64,602	153,906,137.00
Outstanding at end of year	626,956			591,604,255.00	29,701	111,080,217.00	3,929,744.00	981,590	2,002,809,227.00
Policies reinsured									2,840,986.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 9,632; representing in annual payments, $2,013,353.72.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	5,987	$10,857,350.00
Policies on the lives of citizens of said State issued during the year	531	1,003,064.00
Total	6,518	$11,860,414.00
Deduct ceased to be in force during the year	484	970,709.00
Policies in force December 31, 1909	6,034	$10,889,705.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		360,706.64

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY OF MILWAUKEE, WISCONSIN.

Incorporated March, 1857. Commenced Business November, 1858.

GEORGE C. MARKHAM, President.

A. S. HATHAWAY, Secretary. C. A. LOVELAND, Actuary.

Home Office, Milwaukee, Wis.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year $243,297,608.72

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 3,692,372.87	
Surrender values applied to pay first year's premiums	1,564.42	
Total first year's premiums on original policies	$ 3,693,937.29	
Dividends applied to purchase paid-up additions and annuities	1,215,878.56	
Consideration for original annuities involving life contingencies	199,223.75	
Consideration for supplementary contracts involving life contingencies	8,404.62	
Total new premiums	$ 5,117,444.22	
Renewal premiums, without deduction for commissions or other expenses	27,074,160.25	
Dividends applied to pay renewal premiums	4,896,319.72	
Renewal premiums for deferred annuities	2,073.34	
Total renewal premiums	$ 31,972,553.31	
Total premium income		37,089,997.53
Consideration for supplementary contracts not involving life contingencies		213,469.08
Dividends left with company to accumulate at interest		1,999.78
Gross interest on mortgage loans	$ 6,318,436.27	
Gross interest on bonds and dividends on stocks, less $61,643.85 accrued interest on bonds acquired during year	3,346,094.61	

Gross interest on premium notes, policy loans or liens	$ 1,868,533.15	
Gross interest on deposits in trust companies and banks	54,914.22	
Gross interest on other debts due the company	259,123.91	
Gross discount on claims paid in advance	13,431.41	
Gross rent from company's property, including $55,955.00 for company's occupancy of its own buildings	217,698.95	
Total gross interest and rents		$ 12,078,232.52
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 24,063.75	
Bonds	3,339.56	
Total		27,403.31
Gross increase in book value of ledger assets (bonds)		33,777.61
Deficiency judgment collected		263.11
Total income		$ 49,445,142.94
Sum of both amounts		$292,742,751.66

DISBURSEMENTS.

For death claims, $8,279,549.27; additions, $199,429.22	$ 8,478,978.49	
For matured endowments, $2,209,583; additions, $100,339.12	2,309,922.12	
Net amount paid for losses and matured endowments	$ 10,788,900.61	
For annuities involving life contingencies	81,971.70	
Surrender values paid in cash	7,622,769.97	
Surrender values applied to pay new premiums	1,564.42	
Surrender values applied to purchase paid-up insurance and annuities	4,225,615.61	
Dividends paid to policyholders in cash	4,896,319.72	
Dividends left with company to accumulate at interest	1,999.78	
Dividends applied to purchase paid-up additions and annuities	1,215,878.56	
Total paid policyholders	$ 28,835,020.37	
Expenses of investigation and settlement of policy claims, including $5,589.85 for legal expenses	5,590.85	
Paid for claims on supplementary contracts not involving life contingencies	141,935.06	
Dividends and interest thereon held on deposit surrendered during year	52.24	
Commissions to agents (less commission on reinsurance): first year's premiums, $1,589,090.48; renewal premiums, $2,121,553.04; annuities (original), $725.79; (renewal), $41.59	3,711,410.90	
Salaries and allowances for agencies, including managers, agents and clerks	764,601.87	
Agency supervision, traveling and all other agency expenses	3,220.98	
Medical examiners' fees and inspection of risks	208,819.45	
Rent, including $55,995.00 for company's occupancy of its own buildings	62,510.72	
Advertising, $8,351.23; printing and stationery, $65,875.52; postage, telegraph, telephone and express, $115,759.87; exchange, $11,371.22	201,357.84	
Legal expenses (not noted above)	4,929.47	
Furniture, fixtures and safes	7,779.10	
Insurance taxes, licenses and department fees	24,232.95	
Taxes on real estate	36,065.43	
Repairs and expenses (other than taxes) on real estate	97,259.35	
State tax on premiums	371,536.44	

Gross loss on sale or maturity of ledger assets, viz.:			
Real estate	$ 2,013.90		
Bonds	295.02		
Total		$ 2,308.92	
Gross decrease in book value of ledger assets, viz.:			
Real estate	$ 17,000.00		
Bonds	121,321.11		
Total		138,321.11	
All other disbursements:			
Tax on reserve and income		439,942.50	
Loan expense		179,484.44	
Legislative expense		1,699.14	
Traveling expense		3,062.80	
Premiums on fidelity bonds		140.00	
Total disbursements			$ 35,241,281.93
Balance			$257,501,469.73

LEDGER ASSETS.

Book value of real estate	$ 1,915,744.64	
Mortgage loans on real estate	138,771,264.93	
Loans made to policyholders on this company's policies assigned as collateral	35,736,328.94	
Premium notes on policies in force	566,716.77	
Book value of bonds (excluding interest)	78,243,488.69	
Cash in company's office	78,507.97	
Deposited in trust companies and banks on interest	2,156,924.81	
Agents' debit balances	32,492.98	
Total ledger assets, as per balance		$257,501,469.73

NON-LEDGER ASSETS.

Interest due ($23,412.33) and accrued ($1,941,914.62) on mortgages		1,965,326.95
Interest accrued on bonds		1,076,752.54
Interest due ($192,088.53) and accrued ($874,374.44) on premium notes, policy loans or liens		1,066,462.97
Rents accrued on company's property or lease		11,670.01

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 18,041.00	$1,488,017.00	
Gross deferred premiums on policies in force December 31, 1909	231,813.00	1,709,261.16	
Totals	$ 249,854.00	$3,197,278.16	
Deduct loading	53,718.61	687,414.80	
Net amount of uncollected and deferred premiums	$ 196,135.39	$2,509,863.36	2,705,998.75
Gross assets			$264,327,680.95

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 32,492.98	
Book value of ledger assets over market value (bonds)	1,853,198.69	
Total		1,885,691.67
Total admitted assets		$262,441,989.28

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on life, endowment and term policies issued prior to February 1, 1899	$125,251,622.00	
Same for reversionary additions	4,450,497.00	
American Experience Table at 3 per cent on life, endowment and term policies issued since February 1, 1899	92,875,621.00	
Same for reversionary additions	3,332,764.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
Actuaries' Table at 4 per cent	650,559.00	
American Experience Table at 3 per cent	495,362.00	
Net reserve		$227,056,425.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		1,421,601.33
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		7,133.97
Claims for death losses due and unpaid	$ 68,385.96	
Claims for death losses in process of adjustment, or adjusted and not due	197,123.62	
Claims for death losses which have been reported and no proofs received	222,084.70	
Claims for matured endowments due and unpaid	55,050.96	
Claims for death losses and other policy claims resisted by the company	115,385.50	
Due and unpaid on annuity claims involving life contingencies	5,632.12	
Total policy claims		663,662.86
Due and unpaid on supplementary contracts not involving life contingencies		61.52
Premiums paid in advance, including surrender values so applied		29,750.00
Unearned interest and rent paid in advance		428.88
Dividends left with company to accumulate at interest		2,960.71
Commissions to agents, due or accrued		86,273.14
Salaries, rents, office expenses, bills and accounts due or accrued		20,810.78
Medical examiners' and legal fees due or accrued		49,599.00
State, county and municipal taxes due or accrued		274,137.14
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		804,284.19
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		7,543,731.80
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		4,756,268.20
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		13,921,375.00
Unassigned funds (surplus)		5,803,485.06
Total liabilities		$262,441,989.28

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	248,760	$ 610,920,684.00	97,155	$208,372,923.00	36,423	$112,368,377.00	$12,914,634.00	382,338	$ 944,576,618.00
Issued during year	26,747	71,352,238.00	5,104	12,125,450.00	7,544	30,238,500.00	2,940,746.00	39,395	116,656,934.00
Revived during year	345	973,582.00	97	221,792.00	146	615,300.00	394.00	588	1,811,068.00
Increased during year	218		47		40			305	
Totals before transfers	276,070	683,246,504.00	102,403	220,720,165.00	44,153	143,222,177.00			
Transfers, deductions	998	2,078,408.00	677	1,205,309.00	1,577	5,003,470.00			
Transfers, additions	1,667	5,281,696.00	275	897,441.00	1,310	2,108,050.00			
Balance of transfers	669	3,203,288.00	402	307,868.00	267	2,895,420.00			
Totals after transfers	276,739	686,449,792.00	102,001	220,412,297.00	43,886	140,326,757.00	15,855,774.00	422,626	1,063,044,620.00
Deduct ceased:									
By death	2,469	6,282,040.00	528	1,503,472.00	165	512,259.00	201,214.00	3,162	8,498,985.00
By maturity			840	2,131,786.00			88,110.00	840	2,219,896.00
By expiry					168	484,198.00	962,630.00	168	1,446,828.00
By surrender	5,466	12,989,346.00	2,667	5,847,830.00	118	151,398.00	360,140.00	8,251	19,348,714.00
By lapse	3,598	6,723,444.00	693	1,016,500.00	2,300	7,103,450.00	1,688.00	6,591	14,845,082.00
By decrease		2,609,774.00		961,404.00		149,566.00	65,276.00		3,786,020.00
Total terminated	11,533	28,604,604.00	4,728	11,460,992.00	2,751	8,400,871.00	1,679,058.00	19,012	50,145,525.00
Outstanding at end of year	265,206	657,845,188.00	97,273	208,951,305.00	41,135	131,925,886.00	14,176,716.00	403,614	1,012,899,095.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 292; representing in annual payments, $76,106.00.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	2,433	$ 4,805,720.00
Policies on the lives of citizens of said State issued during the year	287	536,000.00
Total	2,720	$ 5,341,720.00
Deduct ceased to be in force during the year	49	55,107.00
Policies in force December 31, 1909	2,671	$ 5,286,613.00
Losses and claims unpaid December 31 of previous year	4	6,900.00
Losses and claims incurred during the year	18	45,148.00
Total	22	$ 52,048.00
Losses and claims settled during the year	20	47,048.00
Losses and claims unpaid December 31, 1909	2	$ 5,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		150,479.33

NORTH STATE MUTUAL LIFE INSURANCE COMPANY OF KINSTON, N. C.

Incorporated February 28, 1906. Commenced Business August 1, 1906.

J. W. GRAINGER, President.

CLESEN H. SMITH, Secretary. J. E. HOOD, Treasurer.

Home Office, Kinston, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year ... $ 176,863.90

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $235.69 for first year's reinsurance	$ 41,721.67	
Surrender values applied to purchase paid-up insurance and annuities	150.75	
Total new premiums	$ 41,872.42	
Renewal premiums, without deduction for commissions or other expenses, less $206.09 for reinsurance or renewals	56,264.28	
Dividends applied to pay renewal premiums	669.80	
Total renewal premiums	$ 56,934.08	
Total premium income		98,806.50

Gross interest on mortgage loans	$ 2,697.43	
Gross interest on collateral loans	778.69	
Gross interest on bonds and dividends on stocks	396.25	
Gross interest on premium notes, policy loans or liens	1,056.24	
Total gross interest and rents		$ 4,928.61
Total income		$ 103,735.11
Sum of both amounts		$ 280,599.01

DISBURSEMENTS.

For death claims (less $1,000.00 reinsurance)	$ 13,118.00	
Accident and health	1,352.25	
Net amount paid for losses and matured endowments	$ 14,470.25	
Surrender values paid in cash	3,021.09	
Surrender values applied to purchase paid-up insurance and annuities	150.75	
Dividends applied to pay renewal premiums	669.80	
Total paid policyholders	$ 18,311.89	
Expenses of investigation and settlement of policy claims	432.16	
Commissions to agents (less commission on reinsurance): first year's premiums, $37,625.44; renewal premiums, $2,081.09; annuities (renewal), $189.03	39,895.56	
Salaries and allowances for agencies, including managers, agents and clerks	1,760.73	
Medical examiners' fees and inspection of risks	8,965.25	
Salaries and all other compensation of officers, directors, trustees and home office employees	10,803.58	
Rent	846.22	
Advertising, $366.64; printing and stationery, $2,232.76; postage, telegraph, telephone and express, $837.37; exchange, $467.68	3,904.45	
Furniture, fixtures and safes	942.43	
Insurance taxes, licenses and department fees	1,880.52	
All other disbursements:		
General expense	1,233.00	
Interest securities	2,750.00	
Bills payable	5,000.00	
Adjustment of ledger assets	1,135.53	
Total disbursements		97,861.32
Balance		$ 182,737.69

LEDGER ASSETS.

Mortgage loans on real estate	$ 59,233.40	
Loans secured by pledge of bonds, stocks or other collateral	8,913.20	
Loans made to policyholders on this company's policies assigned as collateral	9,534.38	
Premium notes on policies in force, of which $7,319.76 is for first year's premiums	10,508.65	
Book value of bonds (excluding interest), $27,500.00; and stocks, $47,450.00	74,950.00	
Cash in company's office	1,696.27	
Deposited in trust companies and banks not on interest	4,042.39	
Bills receivable and agents' balances	13,441.90	
O. and F. Company	417.50	
Total ledger assets, as per balance		$ 182,737.69

NON-LEDGER ASSETS.

Interest due ($1,603.01) and accrued ($575.02) on mortgages	$ 2,178.03	
Interest accrued on collateral loans	3.22	
Interest due ($190.15) and accrued ($21.22) on premium notes, policy loans or liens	211.37	
Total interest and rents due and accrued		$ 2,392.62
Market value of real estate over book value		7,135.00

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 70.88	$ 7,250.20	
Gross deferred premiums on policies in force December 31, 1909	37.35	5,456.17	
Totals	$ 108.23	$ 12,706.37	
Deduct loading	75.76	2,585.75	
Net amount of uncollected and deferred premiums	$ 32.47	$ 10,120.62	10,153.09
All other assets:			
Furniture, fixtures and safe			2,025.54
Supplies			500.00
Gross assets			$ 204,943.94

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter	$ 500.00	
Furniture, fixtures and safes	2,025.54	
Commuted commissions and agents' debit balances	11,554.74	
Loans on personal security, endorsed or not, and bills receivable	1,887.16	
Book value of ledger assets over market value, O. and F. Company	417.50	
Total		16,284.94
Total admitted assets		$ 188,659.00

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at -- per cent	$ 72,264.00	
Same for reversionary additions	2,225.00	
American Experience Table at -- per cent on D. I.	166.25	
Total	$ 74,655.25	
Deduct net value of risks of this company reinsured in other solvent companies	424.01	
	$ 74,221.24	
Reserve to provide for health and accident benefits contained in life policies	1,127.00	
Net reserve		$ 75,358.24

Claims for death losses and other policy claims resisted by the company	$	5,000.00
Premiums paid in advance, including surrender values so applied		590.69
Commissions due to agents on premium notes when paid		4,029.49
Medical examiners' and legal fees due or accrued		385.00
State, county and municipal taxes due or accrued		700.00
J. W. Grainger stock account		106.38
Capital stock		100,000.00
Unassigned funds (surplus)		2,489.20
Total liabilities	$	188,659.00

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	3,110	$ 2,057,247.00	83	$ 81,000.00	80	$ 128,500.00	$ 955.00	3,273	$ 2,267,702.00
Issued during year	5,446	1,407,080.00	15	14,500.00	44	74,500.00	13,500.00	5,505	1,509,580.00
Increased during year		1,500.00							1,500.00
Totals before transfers	8,556	3,465,827.00	98	95,500.00	124	203,000.00	14,455.00	8,778	
Transfers, deductions	6	6,000.00							
Transfers, additions			2	1,000.00	4	5,000.00			
Totals after transfers	8,550	3,459,827.00	100	96,500.00	128	208,000.00			3,778,782.00
Deduct ceased:									
By death	25	8,460.00			2	3,000.00		27	11,460.00
By surrender	27	32,000.00	1	1,000.00				28	33,000.00
By lapse	1,154	527,175.00	20	22,000.00	28	40,000.00		1,202	589,175.00
By decrease		7,671.00				6,000.00			13,671.00
Total terminated	1,206	575,306.00	21	23,000.00	30	40,000.00		1,257	647,306.00
Outstanding at end of year	7,344	2,884,521.00	79	73,500.00	98	159,000.00	14,455.00	7,521	3,131,746.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	3,164	$ 2,146,747.00
Policies on the lives of citizens of said State issued during the year	4,773	1,297,830.00
Total	7,937	$ 3,444,577.00
Deduct ceased to be in force during the year	1,221	601,251.00
Policies in force December 31, 1909	6,716	$ 2,843,326.00
Losses and claims unpaid December 31 of previous year	1	5,000.00
Losses and claims incurred during the year	30	11,788.00
Total	31	$ 16,788.00
Losses and claims settled during the year	30	11,788.00
Losses and claims unpaid December 31, 1909	1	$ 5,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		92,810.57

PACIFIC MUTUAL LIFE INSURANCE COMPANY OF LOS ANGELES, CAL.

Incorporated December 28, 1867. Commenced Business January, 1868.

GEO. I. COCHRAN, President.

C. I. D. MOORE, Secretary. GAIL B. JOHNSON, Treasurer.

Home Office, Sixth and Olive Streets, Los Angeles, Cal.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year...$15,284,482.28

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $5,513.43 for first year's reinsurance	$ 625,985.43	
Surrender values applied to pay first year's premiums	16,537.94	
Total first year's premiums on original policies	$ 642,523.37	
Dividends applied to purchase paid-up additions and annuities	142,368.54	
Surrender values applied to purchase paid-up insurance and annuities	623.90	
Consideration for original annuities involving life contingencies	4,669.00	
Total new premiums	$ 790,184.81	
Renewal premiums, without deduction for commissions or other expenses, less $29,146.63 for reinsurance or renewals	3,223,110.46	
Dividends applied to pay renewal premiums	98,742.12	
Surrender values applied to pay renewal premiums	74,464.89	
Total renewal premiums	$ 3,396,317.47	
Total premium income		4,186,502.28

Consideration for supplementary contracts not involving life contingencies		$ 24,974.00
Gross interest on mortgage loans	$ 367,467.43	
Gross interest on collateral loans	21,973.37	
Gross interest on bonds and dividends on stocks	256,585.77	
Gross interest on premium notes, policy loans or liens	137,683.12	
Gross interest on deposits in trust companies and banks	12,532.97	
Gross interest on other debts due the company	3,760.22	
Gross discount on claims paid in advance	341.97	
Gross rent from company's property	43,238.14	
Total gross interest and rents		843,582.99
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 4,728.00	
Stocks	15,137.50	
Total		19,865.50
From all other sources:		
Accident department	$ 1,334,880.82	
Sale of unlisted assets	1,668.82	
Agents' balances previously charged off	10,436.51	
Total		1,346,986.15
Total income		$ 6,421,910.92
Sum of both amounts		$21,706,393.20

DISBURSEMENTS.

For death claims (less $6,044.00 reinsurance), $711,482.93; additions, $16,162.70	$ 727,645.63	
For matured endowments, $74,170.00; additions, $1,732.00	75,902.00	
Net amount paid for losses and matured endowments	$ 803,547.63	
For annuities involving life contingencies	10,570.80	
Premium notes voided by lapse	51,726.01	
Surrender values paid in cash	327,201.99	
Surrender values applied to pay new premiums, $16,537.94; to pay renewal premiums, $74,464.89	91,002.83	
Surrender values applied to purchase paid-up insurance and annuities	623.90	
Dividends paid to policyholders in cash	77,894.43	
Dividends applied to pay renewal premiums	98,742.12	
Dividends applied to purchase paid-up additions and annuities	142,368.54	
Total paid policyholders	$ 1,603,678.25	
Expenses of investigation and settlement of policy claims, including $570.02 for legal expenses	3,679.62	
Paid for claims on supplementary contracts not involving life contingencies	3,849.50	
Paid stockholders for interest or dividends	70,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $420,713.50; renewal premiums, $233,735.05; annuities (original), $219.38	654,667.93	
Commuted renewal commissions	14,668.62	
Salaries and allowances for agencies, including managers, agents and clerks	9,841.32	
Agency supervision, traveling and all other agency expenses	25,314.13	
Medical examiners' fees, $46,572.60; inspection of risks, $11,984.09	58,556.69	
Salaries and all other compensation of officers, directors, trustees and home office employees	166,290.26	
Rent, including $28,800.00 for company's occupancy of its own buildings	29,520.00	

Advertising, $14,733.71; printing and stationery, $20,698.13; postage, telegraph, telephone and express, $11,505.33; exchange, $1,100.99	$ 48,038.16	
Legal expenses (not noted above)	13,841.48	
Furniture, fixtures and safes	31,732.54	
Insurance taxes, licenses and department fees	6,350.33	
Taxes on real estate	11,614.46	
Repairs and expenses (other than taxes) on real estate	12,340.28	
Gross loss on sale or maturity of ledger assets (bonds)	4,442.07	
Gross decrease in book value of ledger assets (bonds)	6,449.15	
All other disbursements:		
State taxes on premiums, municipal licenses and taxes on personal property	43,052.44	
Accident department	1,018,971.78	
General expenses	13,374.79	
Agents' balances charged off	1,457.85	
Total disbursements		$ 3,871,610.48
Balance		$17,834,782.72

LEDGER ASSETS.

Book value of real estate	$ 1,227,494.37	
Mortgage loans on real estate	6,886,047.34	
Loans secured by pledge of bonds, stocks or other collateral	557,821.50	
Loans made to policyholders on this company's policies assigned as collateral	1,788,667.78	
Premium notes on policies in force	976,954.87	
Book value of bonds (excluding interest), $5,028,118.35; and stocks, $404,259.13	5,432,377.48	
Cash in company's office	14,947.35	
Deposited in trust companies and banks not on interest	188,063.99	
Deposited in trust companies and banks on interest	314,260.36	
Cash in transit	190,765.18	
Premiums in course of collection	257,382.50	
Total ledger assets, as per balance		$17,834,782.72

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 63,630.03	
Interest due and accrued on bonds	87,069.56	
Interest due and accrued on collateral loans	6,253.00	
Interest due ($9,143.59) and accrued ($14,143.80) on premium notes, policy loans or liens	23,287.39	
Interest due and accrued on other assets	1,080.00	
Rents due and accrued on company's property or lease	252.35	
Total interest and rents due and accrued		181,572.33

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 135,500.24	$ 237,769.57	
Gross deferred premiums on policies in force December 31, 1909	16,674.53	281,929.33	
Totals	$ 152,174.77	$ 519,698.90	
Deduct loading	91,304.86	77,954.84	
Net amount of uncollected and deferred premiums	$ 60,869.91	$ 441,744.06	502,613.97
All other assets, separate non-ledger assets (accident department)			14,295.23
Gross assets			$18,533,264.25

DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection (accident department)	$ 4,830.24	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	31,414.00	
Book value of ledger assets over market value	67,815.73	
Total		$ 104,059.97
Total admitted assets		$18,429,204.28

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to January 1, 1901	$ 5,637,621.98	
Same for reversionary additions	135,862.78	
American Experience Table at 3½ per cent on all policies issued from December 31, 1900, to January 1, 1908, and nonparticipating policies issued subsequent to December 31, 1907	8,502,053.58	
Same for reversionary additions	936,415.35	
American Experience Table at 3 per cent on annual dividend policies issued during 1907	504,985.89	
Same for reversionary additions	1,800.18	
Net present value of annuities (including those in reduction of premiums), viz.:		
Actuaries' Table at 4 per cent	8,437.93	
American Experience Table at 3½ per cent	85,229.27	
Total	$15,812,406.96	
Deduct net value of risks of this company reinsured in other solvent companies	123,056.45	
	$15,689,350.51	
Reserve to provide for health and accident benefits contained in life policies	13,219.08	
Net reserve		$15,702,569.59
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		28,166.41
Claims for death losses in process of adjustment, or adjusted and not due	$ 15,123.21	
Claims for death losses which have been reported and no proofs received	63,682.56	
Claims for matured endowments due and unpaid	1,529.00	
Claims for death losses and other policy claims resisted by the company	8,250.00	
Due and unpaid on annuity claims involving life contingencies	154.44	
Total policy claims		88,739.21
Premiums paid in advance, including surrender values so applied		36,381.14
Unearned interest and rent paid in advance		50,982.10
Commissions due to agents on premium notes when paid		2,366.57
Commissions to agents, due or accrued		3,030.16
Salaries, rents, office expenses, bills and accounts due or accrued		10,831.60
Medical examiners' and legal fees due or accrued		12,961.25
State, county and municipal taxes due or accrued		42,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		894.00

Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise	$ 43,158.44
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910	9,990.41
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above	169,836.62
All other liabilities:	
Accident department liability	564,770.33
Interest due and accrued	1,906.50
Fund to meet commissions for inspections	29,911.22
Premiums due	2,706.66
Capital stock	1,000,000.00
Unassigned funds (surplus) life, $597,789.92; accident, $30,212.15	628,002.07
Total liabilities	$18,429,204.28

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	39,659	$ 69,248,128.00	11,081	$14,695,401.00	7,798	$14,595,666.00	$ 2,054,484.00	58,538	$ 100,593,679.00
Issued during year	159	384,465.00	143	224,500.00	8,474	16,700,181.00	223,221.00	8,776	17,532,367.00
Revived during year	171	352,013.00	43	40,566.00	20	73,300.00		234	465,879.00
Increased during year		140,769.00		43,083.00		50,225.00			234,077.00
Totals before transfers	39,989	70,125,375.00	11,267	15,003,550.00	16,292	31,419,372.00			
Transfers, deductions	175	358,010.00	51	111,240.00	5,061	9,946,303.00			
Transfers, additions	3,977	8,283,534.00	1,060	1,687,477.00	250	444,542.00			
Balance of transfers	3,802	7,925,524.00	1,009	1,576,237.00	4,811	9,501,761.00			
Totals after transfers	43,791	78,050,899.00	12,276	16,579,787.00	11,481	21,917,611.00	2,277,705.00	67,548	118,826,002.00
Deduct ceased:									
By death	353	585,336.00	75	131,906.00	19	32,738.00	12,802.00	447	762,782.00
By maturity			49	74,170.00			1,732.00	49	75,902.00
By expiry					2,900	5,141,813.00		2,900	5,141,813.00
By surrender	754	1,299,296.00	474	422,063.00	20	29,500.00	20,848.00	1,248	1,771,707.00
By lapse	976	1,614,284.00	239	309,896.00	280	565,232.00		1,495	2,489,412.00
By decrease		921,250.00		265,941.00		152,090.00			1,339,281.00
Total terminated	2,083	4,420,166.00	837	1,203,976.00	3,219	5,921,373.00	35,382.00	6,139	11,580,897.00
Outstanding at end of year	41,708	73,630,733.00	11,439	5,375,811.00	8,262	15,996,238.00	2,242,323.00	61,409	107,245,105.00
Policies reinsured								283	2,038,849.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 110; representing in annual payments, $11,473.04.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	602	$ 652,994.00
Policies on the lives of citizens of said State issued during the year	33	68,575.00
Total	635	$ 721,569.00
Deduct ceased to be in force during the year	31	76,217.00
Policies in force December 31, 1909	604	$ 645,352.00
Losses and claims unpaid December 31 of previous year	1	1,000.00
Losses and claims incurred during the year	4	4,093.00
Total	5	$ 5,093.00
Losses and claims settled during the year in cash	5	5,093.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		23,837.04

PENN MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated February 24, 1847. Commenced Business May 25, 1847.

GEORGE K. JOHNSON, President.

WILLIAM H. KINGSLEY, Secretary. JOHN HUMPHREYS, Treasurer.

Home Office, 921, 923 and 925 Chestnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 97,372,932.33

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $28,891.11 for first year's reinsurance	$ 1,951,658.01	
Surrender values applied to pay first year's premiums	5,592.47	
Total first year's premiums on original policies	$ 1,957,250.48	
Dividends applied to purchase paid-up additions and annuities	145,570.14	
Surrender values applied to purchase paid-up insurance and annuities	214,596.81	
Consideration for original annuities involving life contingencies	399,606.27	
Consideration for supplementary contracts involving life contingencies	8,977.96	
Total new premiums	$ 2,726,001.66	

Renewal premiums, without deduction for commissions or other expenses, less $71,581.74 for reinsurance or renewals	$ 13,280,002.18	
Dividends applied to pay renewal premiums	1,268,679.30	
Surrender values applied to pay renewal premiums	11,265.74	
Renewal premiums for deferred annuities	10,915.60	
Total renewal premiums	$ 14,570,862.82	
Total premium income		$ 17,296,864.48
Consideration for supplementary contracts not involving life contingencies		301,311.40
Dividends left with company at interest		3,081.76
Gross interest on mortgage loans	$ 2,123,775.03	
Gross interest on collateral loans	106,463.17	
Gross interest on bonds and dividends on stocks	1,720,607.89	
Gross interest on premium notes, policy loans or liens	843,666.80	
Gross interest on deposits in trust companies and banks	28,889.16	
Gross interest on other debts due the company	9,804.03	
Gross discount on claims paid in advance	1,281.78	
Gross rent from company's property, including $52,000 for company's occupancy of its own buildings	152,710.66	
Total gross interest and rents		4,987,198.52
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 51,737.76	
Stocks	21,578.00	
Total		73,315.76
From all other sources:		
Suspended bank dividend	$ 1,941.90	
From agents' balances charged off	4,370.47	
Total		6,312.37
Total income		$ 22,668,084.29
Sum of both amounts		$120,041,016.62

DISBURSEMENTS.

For death claims (less $55,000 reinsurance), $4,713,079.74; additions, $31,119	$ 4,744,198.74	
For matured endowments, $1,551,581.59; additions, $54,222	1,605,803.59	
Net amount paid for losses and matured endowments	$ 6,350,002.33	
For annuities involving life contingencies	289,873.94	
Premium notes voided by lapse	76,669.61	
Surrender values paid in cash	1,625,286.16	
Surrender values applied to pay new premiums, $5,592.47; to pay renewal premiums, $11,265.74	16,858.21	
Surrender values applied to purchase paid-up insurance and annuities	214,596.81	
Dividends paid to policyholders in cash	337,226.62	
Dividends applied to pay renewal premiums	1,268,679.30	
Dividends applied to purchase paid-up additions and annuities	145,570.14	
Dividends left with company at interest	3,081.76	
Total paid policyholders	$ 10,327,844.88	
Expenses of investigation and settlement of policy claims, including $4,396.16 for legal expenses	6,070.34	
Paid for claims on supplementary contracts not involving life contingencies	190,069.57	

Commissions to agents (less commission on reinsurance): first year's premiums, $844,803.86; renewal premiums, $903,853.48; annuities (original), $19,175.97; (renewal) $536.50		$ 1,768,369.81
Commuted renewal commissions		32,500.00
Salaries and allowances for agencies, including managers, agents and clerks		112,831.72
Agency supervision, traveling and all other agency expenses		13,448.72
Medical examiners' fees, $120,532.94; inspection of risks, $14,519.62		135,052.56
Salaries and all other compensation of officers, directors, trustees and home office employees		383,858.44
Rent, including $52,000.00 for company's occupancy of its own buildings		126,211.81
Advertising, $20,712.14; printing and stationery, $49,912.92; postage, telegraph, telephone and express, $51,866.82; exchange, $229.65		122,721.53
Legal expenses (not noted above)		11,690.02
Furniture, fixtures and safes		11,480.91
Insurance taxes, licenses and department fees		14,010.52
Taxes on real estate		27,804.25
Repairs and expenses (other than taxes) on real estate		51,666.32
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 145.00	
Bonds	26,000.00	
Total		26,145.00
Gross decrease in book value of ledger assets, viz.:		
Real estate	$ 87,217.64	
Bonds	348,468.20	
Total		435,685.84
All other disbursements:		
State taxes on premiums		246,039.36
Municipal licenses		8,756.01
Advertising, affidavits, etc.		1,132.19
Taxes on investments		223,035.31
Miscellaneous and sundry expenses		110,635.92
Agents' balances charged off		643.69
Total disbursements		$ 14,387,704.72
Balance		$105,653,311.90

LEDGER ASSETS.

Book value of real estate	$ 2,059,948.03
Mortgage loans on real estate	44,297,132.60
Loans secured by pledge of bonds, stocks or other collateral	2,324,187.20
Loans made to policyholders on this company's policies assigned as collateral	13,975,265.00
Premium notes on policies in force, of which $24,534.30 is for first year's premiums	2,393,217.93
Book value of bonds (excluding interest), $38,904,843.02; and stocks, $378,825.12	39,283,668.14
Cash in company's office	4,625.11
Deposited in trust companies and banks on interest	915,491.13
Bills receivable and agents' balances	294,085.50
Bills receivable for premiums	105,691.26
Total ledger assets, as per balance	$105,653,311.90

NON-LEDGER ASSETS.

Interest due ($140.00) and accrued ($698,528.53) on mortgages	$ 697,668.53	
Interest due and accrued on bonds	609,521.12	
Interest due and accrued on collateral loans	22,802.39	
Interest due ($17,907.02) and accrued ($833.51) on premium notes, policy loans or liens	18,740.53	
Interest due ($92.57) and accrued ($2,171.81) on other assets	2,264.38	
Rents due ($1,011.99) and accrued ($5,859.97) on company's property or lease	6,871.96	
Total interest and rents due and accrued		$ 1,357,868.91
Market value of bonds and stocks over book value		344,180.77

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$	$1,195,212.26	
Gross deferred premiums on policies in force December 31, 1909	84,248.69	1,072,048.87	
Totals	$ 84,248.69	$2,267,261.13	
Deduct loading	18,955.96	510,133.75	
Net amount of uncollected and deferred premiums	$ 65,292.73	$1,757,127.38	1,822,420.11
All other assets:			
Checks for annuities			5,803.74
Secured profits on real estate			2,950.00
Gross assets			$109,186,535.43

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$ 5,934.93	
Cash advanced to or in the hands of officers or agents (all agents)	288,156.09	
Bills receivable	105,691.26	
Total		399,782.28
Total admitted assets		$108,786,753.15

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Pennsylvania Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all life business issued prior to January 1, 1901	$ 49,190,739.00	
American Experience Table at 3½ per cent on all life business issued January 1, 1901, and prior to May 1, 1902	9,772,179.00	
American Experience Table at 3 per cent on all life business issued since May 1, 1902	24,332,573.00	
Same for reversionary additions	1,190,856.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
McClintock's 3½ per cent Table	3,213,772.00	
Total	$ 87,700,119.00	
Deduct net value of risks of this company reinsured in other solvent companies	149,347.00	
Net reserve		$ 87,550,772.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary		$ 1,958,880.00
Claims for death losses in process of adjustment, or adjusted and not due	$ 537,760.78	
Matured credits awaiting proof	34,652.00	
Claims for death losses and other policy claims resisted by the company	9,510.00	
Total policy claims		581,922.78
Dividends left with company at interest		37,053.04
Premiums paid in advance, including surrender values so applied		48,978.94
Unearned interest and rent paid in advance		395,146.57
Commissions due to agents on premium notes when paid		40,192.01
Medical examiners' and legal fees due or accrued		13,092.00
State, county and municipal taxes due or accrued		550,931.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		266,692.52
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		2,645,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		284,198.70
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		7,197,087.68
Trust deposits		6,826.00
All other liabilities:		
Special 3½ per cent reserve		2,738,354.00
Matured endowments left with company at interest		16,094.00
Unassigned funds (surplus)		4,455,531.91
Total liabilities		$108,786,753.15

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	101,499	$ 239,339,884.00	40,233	$82,319,346.00	35,786	$123,368,002.00	$ 1,661,004.00	177,518	$ 446,688,236.00
Issued during year	11,076	32,631,272.00	2,226	4,908,520.00	4,781	20,973,817.00		18,083	58,513,609.00
Revived during year	284	730,948.00	89	154,396.00	305	1,330,081.00		678	2,215,425.00
Increased during year		109,966.00		43,810.00		8,983.00	239,726.00		402,485.00
Totals before transfers	112,859	272,812,070.00	42,548	87,426,072.00	40,872	145,680,883.00			
Transfers, deductions	1,841	4,455,547.00	912	1,762,401.00	1,122	3,026,616.00			
Transfers, additions	1,105	3,238,320.00	253	589,981.00	2,517	5,416,263.00			
Balance of transfers	736	1,217,227.00	659	1,172,420.00	1,395	2,389,647.00			
Totals after transfers	112,123	271,594,843.00	41,889	86,253,652.00	42,267	148,070,530.00	1,900,730.00	196,279	507,819,755.00
Deduct ceased:									
By death	1,144	3,143,330.00	316	794,794.00	242	886,840.00	307.30	1,702	4,855,694.00
By maturity			699	1,582,659.00			54,222.00	699	1,636,881.00
By expiry	2	6,500.00			1,654	3,769,737.00		1,656	3,996,280.00
By surrender	999	2,387,289.00	666	1,326,081.00	830	12,741,884.00	39,471.00	2,495	6,522,578.00
By lapse	1,658	3,147,893.00	382	623,815.00	3,370	1,221,586.00	12,349.00	5,410	16,530,941.00
By decrease		1,030,650.00		241,476.00	2		556.00	2	2,494,268.00
Total terminated	3,803	9,715,662.00	2,063	4,573,825.00	6,098	21,609,827.00	137,328.00	11,964	36,036,642.00
Outstanding at end of year	108,320	261,879,181.00	39,826	81,679,827.00	36,169	126,460,703.00	1,763,402.00	184,315	471,783,113.00
Policies reinsured									4,792,900.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 1,373; representing in annual payments, $535,269.19

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	4,822	$ 9,209,105.00
Policies on the lives of citizens of said State issued and transferred during the year	740	1,785,901.00
Total	5,562	$10,995,006.00
Deduct ceased to be in force during the year	151	405,000.00
Policies in force December 31, 1909	5,411	$10,590,006.00
Losses and claims unpaid December 31 of previous year	5	10,861.00
Losses and claims incurred during the year	52	114,014.01
Total	57	$ 124,875.01
Losses and claims settled during the year	52	109,758.10
Losses and claims unpaid December 31, 1909	5	15,116.91
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		312,507.95

PHILADELPHIA LIFE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated April, 1906. Commenced Business April, 1906.

A. J. MALONEY, President.

WM. H. HUBBARD, Secretary. GEO. W. MELVILLE, Treasurer.

Home Office, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $560,320.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 1,529,230.86	
Decrease of paid-up capital during year	530.00	
Extended at		$ 1,528,700.86

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $58.77 for first year's reinsurance	$ 149,092.06	
Surrender values applied to pay first year's premiums	280.00	
Total first year's premiums on original policies	$ 149,372.06	
Dividends applied to purchase paid-up additions and annuities	5,828.49	
Surrender values applied to purchase paid-up insurance and annuities	3,910.00	
Total new premiums	$ 159,110.55	
Renewal premiums, without deduction for commissions or other expenses, less $4,383.86 for reinsurance or renewals	632,796.17	

Dividends applied to pay renewal premiums	$ 35,783.73	
Surrender values applied to pay renewal premiums	545.00	
Total renewal premiums	$ 669,124.90	
Total premium income		$ 828,235.45
Dividends left with company to accumulate at interest		1,566.10
Gross interest on mortgage loans	$ 31,051.47	
Gross interest on collateral loans	790.57	
Gross interest on bonds and dividends on stocks	35,874.17	
Gross interest on premium notes, policy loans or liens	5,189.01	
Gross interest on deposits in trust companies and banks	1,370.16	
Gross interest on other debts due the company	2,192.30	
Total gross interest and rents		76,467.68
Gross profit on sale or maturity of ledger assets (bonds)		361.50
Premium on capital stock		1,010.00
Total income		$ 907,640.73
Sum of both amounts		$ 2,436,341.59

DISBURSEMENTS.

For death claims, $127,153.60; additions, $7.00	$ 127,160.60	
Dividends left with the company to accumulate at interest	1,566.10	
Premium notes voided by lapse, less $1,107.57 restorations	15,262.27	
Surrender values paid in cash	8,096.25	
Surrender values applied to pay new premiums, $280.00; to pay renewal premiums, $545.00	825.00	
Surrender values applied to purchase paid-up insurance and annuities	3,910.00	
Dividends paid to policyholders in cash	3,180.71	
Dividends applied to pay renewal premiums	35,783.73	
Dividends applied to purchase paid-up additions and annuities	5,828.49	
Total paid policyholders	$ 201,613.15	
Expenses of investigation and settlement of policy claims, including $50.00 for legal expenses	395.56	
Paid stockholders for interest or dividends	33,653.40	
Commissions to agents (less commission on reinsurance): first year's premiums, $108,836.72; renewal premiums, $46,790.85	155,627.57	
Agency supervision, traveling and all other agency expenses	485.31	
Medical examiners' fees and inspection of risks	10,264.50	
Salaries and all other compensation of officers, directors, trustees and home office employees	48,339.56	
Rent	5,725.00	
Advertising, $1,683.50; printing, $4,037.11; postage, $5,404.96	11,125.57	
Legal expenses (not noted above)	3,000.00	
Furniture, fixtures and safes	211.11	
Insurance taxes, licenses and department fees	1,681.75	
Taxes on premiums	8,443.30	
Gross decrease in book value of ledger assets (bonds)	1,383.54	
All other disbursements:		
Municipal and State licenses	1,174.95	
Tax on capital stock	5,196.39	
Total disbursements		488,320.66
Balance		$ 1,948,020.93

LEDGER ASSETS.

Mortgage loans on real estate	$ 876,500.00	
Loans made to policyholders on this company's policies assigned as collateral	66,118.34	
Premium notes on policies in force, of which $35,432.41 is for first year's premiums	132,683.86	
Book value of bonds (excluding interest)	836,599.86	
Cash in company's office	3,057.89	
Deposited in trust companies and banks on interest	32,579.47	
Agents' balances (debit, $608.27; credit, $126.76)	481.51	
Total ledger assets, as per balance		$ 1,948,020.93

NON-LEDGER ASSETS.

Interest due ($495.00) and accrued ($9,408.52) on mortgages	$ 9,903.52	
Interest accrued on bonds	11,293.11	
Interest accrued on other assets	354.90	
Total interest and rents due and accrued		21,551.53
Market value of bonds and stocks over book value		7,628.77

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 412.00	$ 31,005.00	
Gross deferred premiums on policies in force December 31, 1909	2,132.00	11,987.00	
Totals	$ 2,544.00	$ 42,992.00	
Deduct loading	1,687.00	8,928.00	
Net amount of uncollected and deferred premiums	$ 857.00	$ 34,064.00	
			34,921.00
Gross assets			$ 2,012,122.23

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 608.27	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	18,675.00	
Total		19,283.27
Total admitted assets		$ 1,992,838.96

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3½ per cent on all business	$ 1,090,316.00	
Same for reversionary additions	5,780.00	
Total	$ 1,096,096.00	
Deduct net value of risks of this company reinsured in other solvent companies	2,503.00	
Net reserve		$ 1,093,593.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		3,769.00

Claims for death losses in process of adjustment, or adjusted and not due	$ 7,510.00	
Claims for death losses and other policy claims resisted by the company	15,000.00	
Total policy claims		$ 22,510.00
Dividends left with company to accumulate at interest		18,776.00
Premiums paid in advance, including surrender values so applied		2,038.85
Unearned interest and rent paid in advance		225.00
Commissions due to agents on premium notes when paid		2,041.00
Salaries, rents, office expenses, bills and accounts due or accrued		274.30
Medical examiners' and legal fees due or accrued		712.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		738.00
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		30,817.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		3,500.00
Capital stock		560,320.00
Unassigned funds (surplus)		253,524.81
Total liabilities		$ 1,992,838.96

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	5,422	$ 16,981,214.00	718	$ 1,767,755.00	125	$ 387,415.00	$ 1,595.00	6,265	$ 19,137,979.00
Issued during year	1,394	3,786,781.00	135	247,500.00	151	435,597.00	11,098.00	1,680	4,480,976.00
Revived during year	50	107,500.00	10	15,000.00	1	1,000.00		61	123,500.00
Totals before transfers	6,866	20,875,495.00	863	2,030,255.00	277	824,012.00			
Transfers, deductions	13	43,500.00	1	5,000.00	1	1,000.00			
Transfers, additions	1	1,000.00	10	33,500.00	4	15,000.00			
Balance of transfers	12	42,500.00	9	28,500.00	3	14,000.00			
Totals after transfers	6,854	20,832,995.00	872	2,058,755.00	280	838,012.00	12,693.00	8,006	23,742,455.00
Deduct ceased:									
By death	40	133,010.00	3	4,000.00		110.00	7.00	43	137,127.00
By surrender	65	242,500.00	4	21,000.00			16.00	69	263,516.00
By lapse	828	2,501,105.00	119	244,255.00	56	154,040.00		1,003	2,899,400.00
By decrease		175,720.00		1,778.00		14,000.00			191,498.00
Total terminated	933	3,052,335.00	126	271,033.00	56	168,150.00	23.00	1,115	3,491,541.00
Outstanding at end of year	5,921	17,780,660.00	746	1,787,722.00	224	669,862.00	12,670.00	6,891	20,250,914.00
Policies reinsured					85	383,915.00		85	383,915.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	41	$ 77,500.00
Policies on the lives of citizens of said State issued during the year	537	987,543.00
Total	578	$ 1,065,043.00
Deduct ceased to be in force during the year	194	348,500.00
Policies in force December 31, 1909	384	$ 716,543.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		24,749.97

PHŒNIX MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated May, 1851. Commenced Business May, 1851.

JOHN M. HOLCOMBE, President.

SILAS H. CORNWELL, Secretary. A. A. WELCH, Actuary.

Home Office, Hartford, Conn.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $25,274,254.29

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $7,644.89 for first year's reinsurance	$ 518,462.57	
Surrender values applied to pay first year's premiums	6,992.21	
Total first year's premiums on original policies	$ 525,454.78	
Dividends applied to purchase paid-up additions and annuities	127,452.98	
Surrender values applied to purchase paid-up insurance and annuities	99,284.00	
Consideration for original annuities involving life contingencies	25,875.20	
Total new premiums	$ 778,066.96	
Renewal premiums, without deduction for commissions or other expenses, less $40,826.11 for reinsurance or renewals	3,307,857.62	
Dividends applied to pay renewal premiums	354,211.10	
Surrender values applied to pay renewal premiums	16,788.70	
Renewal premiums for deferred annuities	15,109.30	
Total renewal premiums	$ 3,693,966.72	
Total premium income		4,472,033.68
Consideration for supplementary contracts not involving life contingencies		4,095.00
Dividends left with company to accumulate at interest		12,700.62
Gross interest on mortgage loans	$ 806,363.63	
Gross interest on bonds and dividends on stocks	295,658.83	
Gross interest on premium notes, policy loans or liens	162,167.05	

Gross interest on deposits in trust companies and banks	$ 13,346.93	
Gross interest on other debts due the company	317.73	
Gross discount on claims paid in advance	214.91	
Gross rent from company's property, including $10,000.00 for company's occupancy of its own buildings	41,021.56	
Total gross interest and rents		$ 1,319,090.64
Gross profit on sale or maturity of ledger assets (bonds)		1,439.00
Gross increase in book value of ledger assets (bonds)		2,675.03
From all other sources:		
Guarantee of mortgage loans		212.78
Receivers' dividend, City National Bank, Buffalo, N. Y.		32.97
Total income		$ 5,815,622.26
Sum of both amounts		$31,089,876.55

DISBURSEMENTS.

For death claims (less $5,000.00 reinsurance), $1,376,262.45; additions, $10,526.57	$ 1,386,789.02	
For matured endowments, $234,068.00; additions, $9,679.00	243,747.00	
Net amount paid for losses and matured endowments	$ 1,630,536.02	
For annuities involving life contingencies	13,711.97	
Premium notes voided by lapse	138.00	
Surrender values paid in cash	538,053.61	
Surrender values applied to pay new premiums, $6,992.21; to pay renewal premiums, $15,109.30	22,101.51	
Surrender values applied to purchase paid-up insurance and annuities	99,284.00	
Dividends paid to policyholders in cash	9,025.61	
Dividends applied to pay renewal premiums	354,211.10	
Dividends applied to purchase paid-up additions and annuities	127,452.98	
Dividends left with company to accumulate at interest	12,700.62	
Dividends applied to shorten endowment or premium-paying period	16,788.70	
Total paid policyholders		$ 2,824,004.12
Expenses of investigation and settlement of policy claims, including $312.65 for legal expenses	1,263.52	
Paid for claims on supplementary contracts not involving life contingencies	3,190.97	
Dividends and interest thereon held on deposit surrendered during year	5,168.22	
Commissions to agents (less commission on reinsurance): first year's premiums, $236,205.30; renewal premiums, $202,234.90; annuities (original), $1,293.76	439,733.96	
Commuted renewal commissions	200.00	
Agency supervision, traveling and all other agency expenses	11,889.97	
Medical examiners' fees and inspection of risks	44,112.09	
Salaries and all other compensation of officers, directors, trustees and home office employees	140,487.05	
Rent, including $10,000.00 for company's occupancy of its own buildings	10,271.00	
Advertising, $6,477.21; printing and stationery, $28,412.14; postage, telegraph, telephone and express, $9,616.89; exchange, $23.27	44,529.51	
Legal expenses (not noted above)	2,787.10	
Furniture, fixtures and safes	6,617.61	
Insurance taxes, licenses and department fees	5,993.19	
Taxes on real estate	5,691.44	
Repairs and expenses (other than taxes) on real estate	22,913.35	

Gross loss on sale or maturity of ledger assets, viz.:			
Real estate	$ 2,026.03		
Bonds	656.00		
Total		$ 2,682.03	
Gross decrease in book value of ledger assets (bonds)		7,350.55	
All other disbursements:			
Branch office expense		128,386.72	
Municipal and sundry taxes		66,211.11	
Home office traveling expense		2,737.58	
Miscellaneous traveling expense		15,641.40	
Mortgage loan expense		18,211.61	
Agents' balances charged off		1,996.44	
Total disbursements			$ 3,862,152.55
Balance			$27,227,724.00

LEDGER ASSETS.

Book value of real estate	$ 497,055.00	
Mortgage loans on real estate	16,411,132.50	
Loans made to policyholders on this company's policies assigned as collateral	3,098,547.55	
Premium notes on policies in force	116,619.63	
Book value of bonds (excluding interest), $6,146,687.50; and stocks, $365,796.25	6,512,483.75	
Cash in company's office	416.46	
Deposited in trust companies and banks on interest	591,469.11	
Total ledger assets, as per balance		$27,227,724.00

NON-LEDGER ASSETS.

Interest due ($12,495.28) and accrued ($320,065.01) on mortgages	$ 332,560.29	
Interest due ($11,500.00) and accrued ($45,912.94) on bonds	57,412.94	
Interest due ($13,902.68) and accrued ($931.01) on premium notes, policy loans or liens	14,833.69	
Interest due on other assets	2.48	
Total interest due and accrued		404,809.40
Market value of bonds and stocks over book value		68,259.85

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 8,740.15	$ 209,240.03	
Gross deferred premiums on policies in force December 31, 1909	28,387.09	212,273.16	
Totals	$ 37,127.24	$ 421,513.19	
Deduct loading	9,256.68	93,570.28	
Net amount of uncollected and deferred premiums	$ 27,870.56	$ 327,942.91	
			355,813.47
Gross assets			$28,056,606.72

DEDUCT ASSETS NOT ADMITTED.

Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	878.06
Total admitted assets	$28,055,728.66

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on policies issued prior to January 1, 1901	$16,355,824.00	
Same for reversionary additions	580,711.00	
American Experience Table at 3½ per cent on nonparticipating policies issued 1901 to 1906 inclusive	924,302.00	
American Experience Table at 3 per cent on participating policies issued after January 1, 1901, and all 1907, 1908 and 1909 issue and extended insurance	7,690,214.00	
Same for reversionary additions	231,969.00	
Other tables and rates, viz.:		
Extra reserve on policies where dividends have been applied to shorten endowment or premium-paying period, valued by American Experience Table at 3 per cent	17,178.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
Combined Experience 4 per cent to December 31, 1900	38,596.00	
New York Life Annuity Table at 3½ per cent from 1901 to 1906 inclusive	50,551.00	
McClintock's Annuity Table at 3½ per cent, 1907 to 1909 issue	65,194.00	
Total	$25,954,539.00	
Deduct net value of risks of this company reinsured in other solvent companies	137,815.00	
Net reserve		$25,816,724.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company at 3½ per cent		23,815.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		16,341.53
Claims for death losses in process of adjustment, or adjusted and not due	$ 13,134.00	
Claims for death losses which have been reported and no proofs received	37,221.40	
Total policy claims		50,355.40
Dividends left with company to accumulate at interest		66,835.40
Premiums paid in advance, including surrender values so applied		49,045.59
Unearned interest and rent paid in advance		83,423.63
Commissions due to agents on premium notes when paid		6,991.16
Salaries, rents, office expenses, bills and accounts due or accrued		1,390.95
Medical examiners' and legal fees due or accrued		3,168.00
State, county and municipal taxes due or accrued		46,856.31
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		39,308.04
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		567,818.77
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		15,376.04
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		109,393.29
All other liabilities:		
Contingent deferred term dividends		18,316.16
Reserve for special paid-up option		10,000.00
Unassigned funds (surplus)		1,130,569.39
Total liabilities		$28,055,728.66

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	16,225	$ 29,282,697.00	37,269	$63,277,777.00	6,276	$15,227,567.00	$ 1,139,147.00	59,770	$ 108,927,188.00
Issued during year	79	436,724.00	5,568	10,497,598.00	1,697	5,330,706.00	200,000.00	7,344	16,465,028.00
Revived during year	8	16,625.00	33	105,574.00	21	59,460.00	2,040.00	62	181,699.00
Increased during year		18,720.00		55,351.00		561,669.00			635,740.00
Totals before transfers	16,312	29,754,766.00	42,870	73,934,300.00	7,994	21,179,402.00			
Transfers, deductions	133	303,408.00	699	941,088.00	437	960,077.00			
Transfers, additions	62	159,132.00	466	906,389.00	741	1,139,052.00			
Balance of transfers	71	144,276.00	233	34,699.00	304	178,975.00			
Totals after transfers	16,241	29,610,490.00	42,637	73,899,601.00	8,298	21,358,377.00	1,341,187.00	67,176	126,209,655.00
Deduct ceased:									
By death	403	680,646.00	257	574,502.00	52	142,103.00	10,342.00	712	1,407,593.00
By maturity			120	234,068.00			9,679.00	120	243,747.00
By expiry					177	195,773.00		177	195,773.00
By surrender	186	436,931.00	778	1,287,687.00	90	230,531.00	46,125.00	1,054	2,001,274.00
By lapse	38	108,642.00	1,160	1,840,580.00	484	1,300,798.00	11,219.00	1,682	3,261,239.00
By decrease		65,118.00		301,040.00		229,080.00	1,203.00		596,441.00
Total terminated	627	1,291,337.00	2,315	4,237,877.00	803	2,098,825.00	78,568.00	3,745	7,706,067.00
Outstanding at end of year	15,614	28,319,153.00	40,322	69,661,724.00	7,495	19,260,092.00	1,262,619.00	63,431	118,503,588.00
Policies reinsured	21	161,050.00	18	136,150.00	173	2,292,141.00		212	2,589,341.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 3,462; representing in annual payments, $2,943,932.00.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	1,655	$ 2,269,333.00
Policies on the lives of citizens of said State issued during the year	202	382,830.00
Total	1,857	$ 2,652,163.00
Deduct ceased to be in force during the year	111	154,464.00
Policies in force December 31, 1909	1,746	$ 2,497,699.00
Losses and claims incurred during the year	19	23,266.00
Losses and claims settled during the year	19	23,266.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		83,049.69

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, NEWARK, N. J.

Incorporated 1873. Commenced Business 1876.

JOHN F. DRYDEN, President.

EDWARD GRAY, Secretary. EDWARD KANOUSE, Treasurer.

Home Office, 761–769 Broad Street, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $169,526,683.64

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $4,733.94 for first year's reinsurance (ordinary)	$ 3,708,717.66	
Surrender values applied to pay first year's premiums (ordinary)	747.37	
Total first year's premiums on original policies (ordinary)	$ 3,709,465.03	
Dividends applied to purchase paid-up additions and annuities	72,345.52	
Surrender values applied to purchase paid-up insurance and annuities	365,992.51	
Consideration for original annuities involving life contingencies	133,369.78	
Consideration for supplementary contracts involving life contingencies	11,242.53	
Total new premiums (ordinary)	$ 4,292,415.37	

Renewal premiums, without deduction for commissions or other expenses, less $150,837.50 for reinsurance or renewals	$ 17,354,232.80	
Dividends applied to pay renewal premiums	290,038.77	
Surrender values applied to pay renewal premiums	5,791.94	
Renewal premiums for deferred annuities	796.33	
Total renewal premiums (ordinary)	$ 17,650,859.84	
Total premium income (ordinary)		$ 21,943,275.21
"Industrial premiums," cash		36,215,100.31
Surrender values		792,075.87
Total premium income, ordinary and industrial		58,950,451.39
Consideration for supplementary contracts		71,915.30
Gross interest on mortgage loans	$ 1,591,357.92	
Gross interest on collateral loans	316,151.21	
Gross interest on bonds and dividends on stocks	4,513,539.38	
Gross interest on premium notes, policy loans or liens	581,800.63	
Gross interest on deposits in trust companies and banks	251,152.10	
Gross interest on other debts due the company	31,998.16	
Gross rent from company's property, including $457,189.96 for company's occupancy of its own buildings	797,021.23	
Total gross interest and rents		8,083,020.63
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 3,377.41	
Bonds	129,500.00	
Total		132,877.41
Total income		$ 67,238,264.73
Sum of both amounts		$236,764,948.37

DISBURSEMENTS.

For death claims, $14,895,101.08; additions, $117,416.99	$ 15,012,518.07	
For matured endowments, $348,140.37; additions, $3,418.00	351,558.37	
Net amount paid for losses and matured endowments	$ 15,364,076.44	
For annuities involving life contingencies	69,435.50	
Surrender values paid in cash	1,664,309.54	
Surrender values applied to pay new premiums, $747.37; to pay renewal premiums, $5,791.94	6,539.31	
Surrender values applied to purchase paid-up insurance and annuities	1,158,068.38	
Dividends paid to policyholders in cash	2,268,586.80	
Dividends applied to pay renewal premiums	290,038.77	
Dividends applied to purchase paid-up additions and annuities	72,345.52	
Total paid policyholders	$ 20,893,400.26	
Expenses of investigation and settlement of policy claims, including $9,370.75 for legal expenses	22,073.16	
Paid for claims on supplementary contracts not involving life contingencies	77,413.72	
Paid stockholders for interest or dividends	200,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums (ordinary), $1,371,520.06; renewal premiums (ordinary), $727,720.78; annuities (original), $7,093.35; (renewal), $41.07; (industrial), $8,592,581.47	10,698,956.73	
Commuted renewal commissions	10,614.93	

Salaries and allowances for agencies, including managers, agents and clerks	$ 4,134,127.33	
Agency supervision, traveling and all other agency expenses	450,662.03	
Medical examiners' fees, $863,262.30; inspection of risks, $44,872.01	908,134.31	
Salaries and all other compensation of officers, directors, trustees and home office employees	2,338,454.96	
Rent, including $457,189.96 for company's occupancy of its own buildings, less $617.13 received under sublease	821,109.36	
Advertising, $328,790.26; printing and stationery, $611,910.69; postage, telegraph, telephone and express, $220,458.49; exchange, $118.34	1,161,277.78	
Legal expenses (not noted above)	43,048.18	
Furniture, fixtures and safes	273,947.26	
Insurance taxes, licenses and department fees	36,301.40	
Taxes on real estate	212,848.52	
Repairs and expenses (other than taxes) on real estate	233,324.98	
Gross loss on sale or maturity of ledger assets (bonds)	39,663.42	
All other disbursements:		
State taxes on premiums	779,785.66	
New Jersey State tax on surplus	183,896.78	
Municipal taxes and licenses	215,044.34	
City and county taxes on premiums	15,277.03	
Licenses on privilege tax	8,641.27	
General sundry expenses	215,018.85	
Total disbursements		$ 43,973,022.26
Balance		$192,791,926.11

LEDGER ASSETS.

Book value of real estate	$ 13,663,657.27	
Mortgage loans on real estate	37,954,725.18	
Loans secured by pledge of bonds, stocks or other collateral	4,466,000.00	
Loans made to policyholders on this company's policies assigned as collateral	10,469,125.02	
Premium notes on policies in force	1,738,697.25	
Book value of bonds (excluding interest), $110,818,808.12; and stocks, $2,896,154.50	113,714,962.62	
Cash in company's office	10,182.87	
Branch office	187,540.92	
Deposited in trust companies and banks not on interest	781,726.46	
Deposited in trust companies and banks on interest	9,803,823.96	
Agents' balances	1,484.56	
Total ledger assets, as per balance		$192,791,926.11

NON-LEDGER ASSETS.

Interest due ($33,683.83) and accrued ($718,911.07) on mortgages	$ 752,594.90	
Interest due and accrued on bonds	1,432,630.90	
Interest due and accrued on collateral loans	32,252.36	
Interest due ($68,096.61) and accrued ($545.02) on premium notes, policy loans or liens	68,641.63	
Interest due ($1,113.55) and accrued ($200.00) on other assets	1,313.55	
Rents due ($2,428.74) and accrued ($10,683.33) on company's property or lease	13,112.07	
Total interest and rents due and accrued		2,300,545.41
Market value of bonds and stocks over book value		877,529.38

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 96,830.24	$1,038,917.76	
Gross deferred premiums on policies in force December 31, 1909	653,877.39	3,029,465.00	
Totals	$ 750,707.63	$4,068,382.76	
Deduct loading	112,616.16	751,413.74	
Net amount of uncollected and deferred premiums (ordinary)	$ 638,091.47	$3,316,969.02	$ 3,955,060.49
Net amount of uncollected and deferred premiums (industrial)			234,501.09
Stationery and printed matter			10,000.00
Furniture and fixtures			50,000.00
Law library			6,875.63
Gross assets			$200,226,438.11

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, safes and stationery	$ 60,000.00	
Agents' debit balances	1,484.56	
Law library	6,875.63	
Total		68,360.19
Total admitted assets		$200,158,077.92

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on policies issued prior to January 1, 1901	$ 72,984,639.00	
Same for reversionary additions	219,266.00	
American Experience Table at 3 per cent on policies issued after December 31, 1900, and prior to August 1, 1907	67,139,607.00	
Same for reversionary additions	168,705.00	
American Experience Table at 3½ per cent on ordinary policies issued after July 31, 1907	5,979,515.00	
Other tables and rates, viz.:		
New York Standard at 3½ per cent after December 31, 1906	3,955,575.00	
New York Standard at 3½ per cent after July 31, 1907	1,249,607.00	
Liability on extra premiums for occupation, etc.	22,261.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
Actuaries' Table at 4 per cent on annuities	243,733.00	
American Experience Table at 3½ per cent on annuities	321,849.00	
McClintock's Table at 3½ per cent on annuities	220,781.00	
Special Reserve to make total reserve equal "net reserve"	3,978,724.00	
Total	$156,484,262.00	
Deduct net value of risks of this company reinsured in other solvent companies	631,519.00	
Net reserve		$155,852,743.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the assumption of interest rates		$ 446,249.01
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		448,410.00
Claims for death losses in process of adjustment, or adjusted and not due	$ 446,622.99	
Claims for death losses which have been reported and no proofs received	367,583.62	
Claims for matured endowments due and unpaid	23,057.35	
Claims for death losses and other policy claims resisted by the company	70,376.42	
Due and unpaid on annuity claims involving life contingencies	25.00	
Total policy claims		907,665.38
Due and unpaid on supplementary contracts not involving life contingencies		2,247.75
Premiums paid in advance, including surrender values so applied		575,033.20
Unearned interest and rent paid in advance		308,901.84
Commissions due to agents on premium notes when paid		1,870.46
Commissions to agents, due or accrued		15,123.12
Salaries, rents, office expenses, bills and accounts due or accrued		76,941.22
Medical examiners' and legal fees due or accrued		189,017.78
State, county and municipal taxes due or accrued		1,125,474.21
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		157,771.35
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		53,160.87
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		321,544.88
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		20,283,574.20
Reserve or surplus funds not otherwise included in liabilities		1,000,000.00
Cost of voluntary dividend, making industrial policies paid up		303,514.00
Capital stock		2,000,000.00
Unassigned funds (surplus)		16,088,835.65
Total liabilities		$200,158,077.92

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	326,265	$ 394,493,882.00	121,611	$111,383,545.00	25,159	$37,010,328.00	$ 606,154.00	473,035	$ 543,493,909.00
Issued during year	83,356	98,466,939.00	28,786	25,265,862.00	5,467	12,053,941.00	138,545.00	117,609	135,925,287.00
Revived during year	2,564	2,859,205.00	1,337	944,303.00	130	437,578.00	8.00	4,031	4,241,094.00
Increased during year		461,825.00		350,250.00		84,730.00			896,805.00
Totals before transfers	412,185	496,281,851.00	151,734	137,943,960.00	30,756	49,586,577.00			
Transfers, deductions	25,285	27,875,270.00	7,619	6,629,986.00	14,745	17,108,329.00			
Transfers, additions	10,936	13,726,244.00	3,809	3,551,703.00	32,904	34,335,638.00			
Balance of transfers	14,349	14,149,026.00	3,810	3,078,283.00	18,159	17,227,309.00			
Totals after transfers	397,836	482,132,825.00	147,924	134,865,677.00	48,915	66,813,886.00	744,707.00	394,675	684,557,095.00
Deduct ceased:									
By death	2,937	3,342,037.00	704	666,772.00	162	317,439.00	7,226.00	3,803	4,333,474.00
By maturity			398	303,766.00		4,155.00	3,363.00	398	311,284.00
By expiry					18,065	19,463,355.00		18,065	19,463,355.00
By surrender	2,555	3,836,114.00	1,544	1,836,127.00	41	90,393.00	6,716.00	4,140	5,769,350.00
By lapse	11,202	11,258,008.00	5,279	3,728,778.00	1,072	3,140,549.00		17,553	18,127,335.00
By decrease		947,713.00		243,222.00		308,577.00			1,499,512.00
Total terminated	16,694	19,383,872.00	7,925	6,778,665.00	19,340	23,324,468.00	17,305.00	43,959	49,504,310.00
Outstanding at end of year	381,142	462,748,953.00	139,999	128,087,012.00	29,575	43,489,418.00	727,402.00	550,716	635,052,785.00
Policies reinsured	105	3,105,589.00	10	210,000.00	66	2,353,569.00	1,894.00	181	5,671,052.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 313; representing in annual payments, $93,438.61.

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	6,888,394	$ 858,437,637.00	288,637	$30,312,353.00	81,673	$ 2,304,668.00	$ 2,780.00	7,258,704	$ 891,057,438.00
Issued during year	1,829,548	246,935,622.00	302,780	35,638,423.00				2,132,328	282,574,045.00
Revived during year	237,489	33,378,169.00	12,238	1,387,530.00				249,727	34,765,699.00
Increased during year		40,934,866.00		788,532.00					41,723,398.00
Totals before transfers	8,955,431	1,179,686,294.00	603,655	68,126,838.00	81,673	2,304,668.00			
Transfers, deductions	65	4,900.00							
Transfers, additions					65	4,900.00			
Balance of transfers	65	4,900.00			65	4,900.00			
Totals after transfers	8,955,366	1,179,681,394.00	603,655	68,126,838.00	81,738	2,309,568.00	2,780.00	9,640,759	1,250,120,580.00
Deduct ceased:									
By death	94,511	10,336,399.00	2,742	296,170.00	1,229	43,774.00	28.00	98,482	10,676,371.00
By maturity			835	49,623.00				835	49,623.00
By expiry					501	16,940.00		501	16,940.00
By surrender	12,081	256,863.00	162	3,557.00	201	7,169.00	16.00	12,444	267,605.00
By lapse	1,074,718	157,812,441.00	158,352	18,823,738.00			88.00	1,233,070	176,636,267.00
By decrease		12,550,137.00		115,616.00					12,665,753.00
Total terminated	1,181,310	180,955,840.00	162,091	19,288,704.00	1,931	67,883.00	132.00	1,345,332	200,312,559.00
Outstanding at end of year	7,774,056	998,725,554.00	441,564	48,838,134.00	79,807	2,241,685.00	2,648.00	8,295,427	1,049,808,021.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	3,189	$ 5,789,321.00
Policies on the lives of citizens of said State issued during the year	590	1,105,719.00
Total	3,779	$ 6,895,040.00
Deduct ceased to be in force during the year	217	424,774.00
Policies in force December 31, 1909	3,562	$ 6,470,266.00
Losses and claims unpaid December 31 of previous year	1	7,070.00
Losses and claims incurred during the year	31	57,259.85
Total	32	$ 64,329.85
Losses and claims settled during the year in cash		64,329.85
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		217,381.80

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Incorporated February 25, 1875. Commenced Business August 10, 1875.

E. E. RITTENHOUSE, President. R. G. HUNTER, Secretary.

Home Office, 35 Nassau Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 9,794,564.72

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 46,469.26	
Surrender values applied to pay first year's premiums	3,831.08	
Total first year's premiums on original policies	$ 50,300.34	
Dividends applied to purchase paid-up additions and annuities	133.40	
Surrender values applied to purchase paid-up insurance and annuities	24,812.75	
Consideration for original annuities involving life contingencies	381.00	
Total new premiums	$ 75,627.49	
Renewal premiums, without deduction for commissions or other expenses, less $7,264.14 for reinsurance or renewals	2,269,937.44	
Dividends applied to pay renewal premiums	15,406.82	
Surrender values applied to pay renewal premiums	752.57	
Total renewal premiums	$ 2,286,096.83	
Total premium income		2,361,724.32
Consideration for supplementary contracts not involving life contingencies		2,699.55
Gross interest on mortgage loans	$ 33,988.60	
Gross interest on collateral loans	35.00	
Gross interest on bonds and dividends on stocks	58,825.75	

Gross interest on premium notes, policy loans or liens	$ 187,667.13	
Gross interest on deposits in trust companies and banks	5,709.45	
Gross interest on other debts due the company	1,513.31	
Gross rent from company's property, including $24,604.66 for company's occupancy of its own buildings	322,132.65	
Total gross interest and rents		$ 609,871.89
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 864.97	
Stocks	7,212.50	
Total		8,077.47
Gross increase in book value of ledger assets (bonds)		3,135.48
From all other sources:		
Renewal commissions collected	$ 13,299.84	
Agents' credit balances	412.47	
Assets Hancock National Bank	854.50	
Total		14,566.81
Total income		$ 3,000,075.52
Sum of both amounts		$12,794,640.24

DISBURSEMENTS.

For death claims (less $9,965.00 reinsurance)	$ 1,226,896.41	
For matured endowments	765,000.00	
Net amount paid for losses and matured endowments	$ 1,303,396.41	
For annuities involving life contingencies	9,428.52	
Premium notes voided by lapse	1,916.75	
Surrender values paid in cash	582,603.89	
Surrender values applied to pay new premiums, $3,831.08; to pay renewal premiums, $752.57	4,583.65	
Surrender values applied to purchase paid-up insurance and annuities	24,812.75	
Dividends paid to policyholders in cash	85,737.36	
Dividends applied to pay renewal premiums	15,406.82	
Dividends applied to purchase paid-up additions and annuities	133.40	
Total paid policyholders	$ 2,027,019.55	
Expenses of investigation and settlement of policy claims, including $15,440.85 for legal expenses	16,425.01	
Paid for claims on supplementary contracts not involving life contingencies	5,924.99	
Commissions to agents (less commission on reinsurance): first year's premiums, $11,797.99; renewal premiums, $105,927.21	117,725.20	
Commuted renewal commissions	5,399.20	
Salaries and allowances for agencies, including managers, agents and clerks	44,400.90	
Agency supervision, traveling and all other agency expenses	2,262.00	
Medical examiners' fees, $1,666.05; inspection of risks, $238.11	1,904.16	
Salaries and all other compensation of officers, directors, trustees and home office employees	91,914.16	
Rent, including $26,604.66 for company's occupancy of its own buildings, less $683.00 received under sublease	33,128.27	
Advertising, $2,703.92; printing and stationery, $11,888.64; postage, telegraph, telephone and express, $12,201.82; exchange, $1,900.46	28,694.84	
Legal expenses (not noted above)	10,228.05	
Furniture, fixtures and safes	301.12	
Insurance taxes, licenses and department fees	712.15	

Taxes on real estate		$ 65,909.99	
Repairs and expenses (other than taxes) on real estate		100,158.77	
Gross loss on sale or maturity of ledger assets (bonds)		18,677.28	
Gross decrease in book value of ledger assets, viz.:			
Real estate	$ 5,328.73		
Bonds	8,735.48		
Total		14,064.21	
All other disbursements:			
State tax on premiums		9,905.27	
Premium on bond, property and city licenses		311.16	
Examinations, expense, bills receivable, interest and traveling expenses		105,308.23	
Agents' balances charged off		77,755.83	
Total disbursements			$ 2,779,130.34
Balance			$10,015,509.90

LEDGER ASSETS.

Book value of real estate	$ 3,848,153.08	
Mortgage loans on real estate	642,250.00	
Loans secured by pledge of bonds, stocks or other collateral	700.00	
Loans made to policyholders on this company's policies assigned as collateral	3,244,390.89	
Premium notes on policies in force	300,418.76	
Book value of bonds (excluding interest), $1,385,081.70; and stocks, $5,000.00	1,390,081.70	
Cash in company's office	1,800.21	
Deposited in trust companies and banks not on interest	79,454.60	
Deposited in trust companies and banks on interest	466,931.04	
Bills receivable	25.00	
Bank balances in suspense	41,304.62	
Total ledger assets, as per balance		$10,015,509.90

NON-LEDGER ASSETS.

Interest due ($1,503.94) and accrued ($5,762.66) on mortgages	$ 7,266.60	
Interest due ($1,560.00) and accrued ($19,966.40) on bonds	21,526.40	
Interest due and accrued on collateral loans	14.60	
Interest due ($12,995.00) and accrued ($41,804.59) on premium notes, policy loans or liens	54,799.59	
Rents due and accrued on company's property or lease	8,962.18	
Total interest and rents due and accrued		92,569.37
Market value of real estate over book value		45,409.92
Market value of bonds and stocks over book value		5,000.00

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 116.00	$ 102,066.00	
Gross deferred premiums on policies in force December 31, 1909	2,621.00	180,446.00	
Totals	$ 2,737.00	$ 282,512.00	
Deduct loading	534.00	67,520.00	
Net amount of uncollected and deferred premiums	$ 2,203.00	$ 214,992.00	217,195.00
Present value of fire insurance on company's property paid in advance			7,746.68
Gross assets			$10,383,430.87

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 2,016.65	
Bills receivable	25.00	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	4,930.00	
Bank balances in suspense	41,304.62	
Total		$ 48,276.27
Total admitted assets		$10,335,154.60

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent	$ 5,580,522.00	
American Experience Table at 3½ per cent	3,992,045.00	
Select and ultimate American Experience Table at 3½ per cent	114,764.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
Combined Experience Table at 4 per cent	76,456.00	
Total	$ 9,763,787.00	
Deduct net value of risks of this company reinsured in other solvent companies	11,568.00	
Net reserve		$ 9,752,219.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		63,494.49
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		8,107.00
Claims for death losses in process of adjustment, or adjusted and not due	$ 14,139.00	
Claims for death losses which have been reported and no proofs received	73,686.00	
Claims for death losses and other policy claims resisted by the company	20,200.00	
Total policy claims		108,025.00
Premiums paid in advance, including surrender values so applied		5,794.00
Unearned interest and rent paid in advance		46,676.65
Commissions due to agents on premium notes when paid		1,900.00
Commissions to agents, due or accrued		1,912.47
Salaries, rents, office expenses, bills and accounts due or accrued		10,558.82
Medical examiners' and legal fees due or accrued		6,071.00
State, county and municipal taxes due or accrued		21,110.45
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		3,861.84
Accrued interest on mortgages on company's real estate		27,093.72
Renewal commissions collected to be applied to agents' notes		15,912.43
All other liabilities:		
U. S. corporation tax		2,000.00
Contested claims other than policy claims		6,092.00
Capital stock		100,000.00
Unassigned funds (surplus)		154,325.73
Total liabilities		$10,335,154.60

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	17,666	$ 36,717,477.00	3,833	$ 6,912,771.00	10,123	$26,610,861.00	$	31,622	$ 70,241,109.00
Issued during year	242	611,941.00	13	21,000.00	122	403,540.00		377	1,036,481.00
Revived during year	238	475,801.00	57	108,254.00	81	262,167.00		376	846,222.00
Increased during year	2	6,584.00		2,500.00	3	11,666.00		5	20,750.00
Totals before transfers	18,148	37,811,803.00	3,903	7,044,525.00	10,329	27,288,234.00			
Transfers, deductions	47	111,480.00	5	6,000.00	489	1,113,883.00			
Transfers, additions	502	1,147,533.00	19	46,000.00	20	37,830.00			
Balance of transfers	455	1,036,053.00	14	40,000.00	469	1,076,053.00			
Totals after transfers	18,603	38,847,856.00	3,917	7,084,525.00	9,860	26,212,181.00		32,380	72,144,562.00
Deduct ceased:									
By death	231	536,207.00	34	52,758.00	166	530,156.00		431	1,119,121.00
By maturity			45	76,506.00				45	76,500.00
By expiry					954	2,699,903.00		954	2,699,903.00
By surrender	1,307	2,731,716.00	393	681,998.00	59	208,852.00		1,759	3,622,566.00
By lapse	479	395,537.00	67	27,340.00	539	1,369,509.00		1,085	1,792,386.00
By decrease		363,778.00		93,967.00		128,846.00			586,591.00
Total terminated	2,017	4,027,238.00	539	932,563.00	1,718	4,937,266.00		4,274	9,897,067.00
Outstanding at end of year	16,586	34,820,618.00	3,378	6,151,962.00	8,142	21,274,915.00		28,106	62,247,495.00
Policies reinsured	2	55,000.00			24	284,000.00		26	339,000.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 14; representing in annual payments, $9,981.36.

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	945	$ 67,420.00		$		$	$	945	$ 67,420.00
Deduct ceased:									
By death	19	1,031.00						19	1,031.00
By surrender	51	2,524.00						51	2,524.00
By lapse	83	15,754.00						83	15,754.00
Total terminated	153	19,309.00						153	19,309.00
Outstanding at end of year	792	48,111.00						792	48,111.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	1,095	$ 1,421,405.00
Policies on the lives of citizens of said State issued during the year	26	47,000.00
Total	1,121	$ 1,468,405.00
Deduct ceased to be in force during the year	93	202,167.00
Policies in force December 31, 1909	1,028	$ 1,266,238.00
Losses and claims unpaid December 31 of previous year	1	2,000.00
Losses and claims incurred during the year	12	40,462.00
Total	13	$ 42,462.00
Losses and claims settled during the year in cash	12	40,462.00
Losses and claims unpaid December 31, 1909	1	$ 2,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		81,310.60

RELIANCE LIFE INSURANCE COMPANY, PITTSBURG, PA.

Incorporated March 31, 1903. Commenced Business May 4, 1903.

JAS. H. REED, President.

H. G. SCOTT, Secretary. J. W. FLEMMING, Treasurer.

Home Office, Fifth Avenue and Wood Street, Pittsburg, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,626,582.58

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $3,112.01 for first year's reinsurance	$ 193,802.18	
Consideration for original annuities involving life contingencies	661.74	
Total new premiums	$ 194,463.92	
Renewal premiums, without deduction for commissions or other expenses, less $6,127.09 for reinsurance or renewals	413,920.96	
Total renewal premiums	$ 413,920.96	
Total premium income		608,384.88

Gross interest on mortgage loans	$ 28,610.88	
Gross interest on bonds and dividends on stocks	85,857.32	
Gross interest on premium notes, policy loans or liens	9,466.92	
Gross interest on deposits in trust companies and banks	5,958.93	
Gross interest on other debts due the company	515.70	
Total gross interest and rents		$ 130,409.75
Gross profit on sale or maturity of ledger assets (bonds)		7,267.09
Total income		$ 746,061.72
Sum of both amounts		$ 3,372,644.30

DISBURSEMENTS.

For death claims	$ 128,297.18	
For annuities involving life contingencies	481.57	
Premium notes voided by lapse	21,507.74	
Surrender values paid in cash	45,211.13	
Dividends paid to policyholders in cash	1,220.85	
Total paid policyholders	$ 196,718.47	
Commissions to agents (less commission on reinsurance): first year's premiums, $119,818.66; renewal premiums, $20,126.59; annuities (original), $8,381.00	140,029.06	
Commuted renewal commissions	1,152.14	
Agency supervision, traveling and all other agency expenses	49,024.08	
Medical examiners' fees, $22,331.15; inspection of risks, $4,475.27	26,806.42	
Salaries and all other compensation of officers, directors, trustees and home office employees	41,060.88	
Rent	13,520.93	
Advertising, $2,052.91; printing and stationery, $19,642.84; postage, telegraph, telephone and express, $6,622.35	28,318.10	
Legal expenses (not noted above)	11,414.04	
Furniture, fixtures and safes	8,573.05	
Insurance taxes, licenses and department fees	10,786.72	
State taxes on premiums	6,553.17	
Gross decrease in book value of ledger assets (real estate)	1,040.36	
All other disbursements:		
Trust fund on account premiums	279.79	
Library photographic fire insurance	1,215.47	
General expenses	15,862.72	
Trust fund, account mortgages	213.15	
Agents' balances charged off	3,286.01	
Total disbursements		555,854.56
Balance		$ 2,816,789.74

LEDGER ASSETS.

Mortgage loans on real estate	$ 801,500.00	
Loans made to policyholders on this company's policies assigned as collateral	105,428.29	
Premium notes on policies in force	131,816.30	
Book value of bonds	1,578,959.18	
Cash in company's office	7,392.67	
Deposited in trust companies and banks not on interest	3,804.56	
Deposited in trust companies and banks on interest	88,799.69	
Bills receivable	99,089.05	
Total ledger assets, as per balance		$ 2,816,789.74

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 11,504.58	
Interest due and accrued on bonds	18,712.33	
Interest due and accrued on premium notes, policy loans or liens	5,206.20	
Interest due and accrued on other assets	37.40	
Total interest due and accrued		$ 35,460.51

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 251.46	$ 81,409.79	
Gross deferred premiums on policies in force December 31, 1909	13,271.67	32,150.09	
Totals	$ 13,523.13	$ 113,559.88	
Deduct loading	2,704.63	22,711.98	
Net amount of uncollected and deferred premiums	$ 10,818.50	$ 90,847.90	
			101,666.40
Office furniture and fixtures			21,713.05
Gross assets			$ 2,975,629.70

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 21,713.05	
Agents' debit balances	78,120.30	
Bills receivable	20,968.75	
Total		120,802.10
Total admitted assets		$ 2,854,827.60

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Pennsylvania Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 3 per cent on American Experience on all policies issued prior to April 19, 1909	$ 1,222,274.00	
Same for reversionary additions	6,159.00	
American Experience Table at 3½ per cent on all policies issued subsequent to April 19, 1909	37,000.00	
Total	$ 1,265,433.00	
Deduct net value of risks of this company reinsured in other solvent companies	5,824.00	
Net reserve		$ 1,259,609.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Insurance Department (Pennsylvania)		3,962.10
Claims for death losses which have been reported and no proofs received		7,500.00
Premiums paid in advance, including surrender values so applied		3,074.56
Commissions due to agents on premium notes when paid		6,608.96
Salaries, rents, office expenses, bills and accounts due or accrued		1,495.27
Capital stock		1,000,000.00
Unassigned funds (surplus)		572,577.71
Total liabilities		$ 2,854,827.60

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	4,927	$ 9,028,212.00	2,745	$ 4,715,906.00	454	$ 2,183,586.00	$ 9,545.00	8,126	$ 15,937,249.00
Issued during year	2,690	4,417,365.00	421	705,000.00	210	882,168.00		3,321	6,004,533.00
Revived during year	22	57,183.00	5	9,699.00	3	7,000.00		30	73,882.00
Increased during year	3	460.00				48,523.00	3,185.00	3	52,168.00
Totals before transfers	7,642	13,503,220.00	3,171	5,430,605.00	667	3,121,277.00			
Transfers, deductions	76	57,040.00	29	24,270.00	8	17,262.00			
Transfers, additions	9	20,939.00	1	323.00	103	77,310.00			
Balance of transfers	67	36,101.00	28	23,947.00	95	60,048.00			
Totals after transfers	7,575	13,467,119.00	3,143	5,406,658.00	762	3,181,325.00	12,730.00	11,480	22,067,832.00
Deduct ceased:									
By death	40	113,300.00	9	13,500.00	4	27,585.00		53	154,385.00
By expiry					7	30,500.00		7	30,500.00
By surrender	80	203,500.00	70	138,300.00	3	23,896.00		153	365,696.00
By lapse	1,138	1,942,856.00	729	1,299,516.00	124	604,606.00		1,991	3,846,978.00
By decrease		90,556.00		30,185.00	5	25,822.00		5	146,563.00
Total terminated	1,258	2,350,212.00	808	1,481,501.00	143	712,409.00		2,209	4,544,122.00
Outstanding at end of year	6,317	11,116,907.00	2,335	3,925,157.00	619	2,468,916.00	12,730.00	9,271	17,523,710.00
Policies reinsured						637,406.00			637,406.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 5; representing in annual payments, $400.00.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	228	$ 357,170.00
Policies on the lives of citizens of said State issued during the year	97	198,500.00
Total	325	$ 555,670.00
Deduct ceased to be in force during the year	87	180,222.00
Policies in force December 31, 1909	238	$ 375,448.00
Losses and claims incurred during the year	1	1,000.00
Losses and claims unpaid December 31, 1909	1	$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		13,764.56

RESERVE LOAN LIFE INSURANCE COMPANY OF INDIANAPOLIS, IND.

Incorporated March 2, 1897. Commenced Business March, 1897.

Reincorporated December 14, 1909, as a stock company.

CHALMERS BROWN, President.

W. K. BILLIS, Secretary and Treasurer.

Home Office, 900 Odd Fellows Building, Indianapolis, Ind.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 1,845,072.32	
Increase of paid-up capital during year	100,000.00	
Extended at		$ 1,945,072.32

INCOME.

Total first year's premiums on original policies	$ 170,556.70	
Dividends applied to purchase paid-up additions and annuities	3.02	
Surrender values applied to purchase paid-up insurance and annuities	12,999.48	
Total new premiums	$ 183,559.20	
Renewal premiums, without deduction for commissions or other expenses	341,115.58	
Dividends applied to pay renewal premiums	363.20	
Surrender values applied to pay renewal premiums	1,228.57	
Total renewal premiums	$ 342,707.35	
Total premium income		526,266.55

Gross interest on mortgage loans	$ 38,682.74	
Gross interest on bonds and dividends on stocks	412.00	
Gross interest on premium notes, policy loans or liens	49,105.93	
Gross interest on deposits in trust companies and banks	2,412.37	
Gross interest on other debts due the company	88.11	
Total gross interest and rents		$ 90,701.15
From all other sources:		
Partial payments	$ 112.24	
Policy loans restored	4,505.48	
Survivorship dividends	240.00	
Balance returned from H. E. Agar loss	480.00	
Total		5,337.72
Total income		$ 622,305.42
Sum of both amounts		$ 2,567,377.74

DISBURSEMENTS.

Net amount paid for losses	$ 65,400.00	
Premium notes voided by lapse	3,054.60	
Surrender values paid in cash	96,642.96	
Surrender values applied to pay new premiums	1,228.57	
Surrender values applied to purchase paid-up insurance and annuities	12,999.48	
Dividends paid to policyholders in cash	50.00	
Dividends applied to pay renewal premiums	363.20	
Dividends applied to purchase paid-up additions and annuities	3.02	
Total paid policyholders	$ 179,741.83	
Expenses of investigation and settlement of policy claims	26.10	
Commissions to agents (less commission on reinsurance)	138,816.00	
Special contract commissions	23,771.73	
Salaries and allowances for agencies, including managers, agents and clerks	13,900.00	
Agency supervision, traveling and all other agency expenses	11,278.22	
Medical examiners' fees and inspection of risks	17,505.35	
Salaries and all other compensation of officers, directors, trustees and home office employees	55,089.00	
Rent	6,248.31	
Advertising, $2,697.97; printing and stationery, $4,474.03; postage, telegraph, telephone and express, $3,168.37	10,340.37	
Legal expenses (not noted above)	2,441.55	
Furniture, fixtures and safes	1,125.05	
Insurance taxes, licenses and department fees	4,285.37	
Taxes on real estate	386.30	
Gross loss on sale or maturity of ledger assets (bonds)	33.00	
All other disbursements:		
State taxes on premiums	2,179.61	
Municipal licenses	122.50	
Miscellaneous expenses	5,665.13	
Agents' balances	18,294.10	
Total disbursements		491,249.52
Balance		$ 2,076,128.22

LEDGER ASSETS.

Mortgage loans on real estate	$ 879,103.96
Loans made to policyholders on this company's policies assigned as collateral	1,006,288.10
Premium notes on policies in force	9,301.08

Book value of bonds	$ 10,975.00	
Cash in company's office	3,068.59	
Deposited in trust companies and banks not on interest	38,264.37	
Deposited in trust companies and banks on interest	127,300.00	
Agents' balances	1,827.12	
Total ledger assets, as per balance		$ 2,076,128.22

NON-LEDGER ASSETS.

Interest due ($56.00) and accrued ($12,315.21) on mortgages	$ 12,371.21	
Interest due and accrued on bonds	202.00	
Interest due and accrued on premium notes, policy loans or liens	4,420.16	
Interest due and accrued on other assets	728.69	
Total interest due and accrued		17,722.06
	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1909	$ 28,075.01	
Gross deferred premiums on policies in force December 31, 1909	15,497.39	
Total	$ 43,572.40	
Deduct loading	8,992.85	
Net amount of uncollected and deferred premiums		34,579.55
Furniture, fixtures and safes		7,500.00
Gross assets		$ 2,135,929.83

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 7,500.00	
Agents' debit balances	2,876.86	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	4,635.37	
Book value of ledger assets over market value (City of Richmond bonds)	575.00	
Total		15,587.23
Total admitted assets		$ 2,120,342.60

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Indiana Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent	$ 1,173,402.00	
American Experience Table at 3½ per cent	657,844.68	
Total	$ 1,831,246.68	
Reserve to provide for health and accident benefits contained in life policies	584.08	
Net reserve		$ 1,831,830.76
Total policy claims		1,000.00
Premiums paid in advance, including surrender values so applied		1,606.19
Unearned interest and rent paid in advance		25,108.01
Commissions due to agents on premium notes when paid		60.07
Salaries, rents, office expenses, bills and accounts due or accrued		1,492.48
Medical examiners' and legal fees due or accrued		775.00
State, county and municipal taxes due or accrued		4,642.05

Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise	$ 30.89
Contingent profits due policyholders	3,880.00
All other liabilities:	
Coupons left with company to accumulate	641.43
Special contracts apportioned	6,478.39
Special deposit with State of Virginia in excess of reserve	6,643.40
Capital stock	100,000.00
Unassigned funds (surplus)	136,153.93
Total liabilities	$ 2,120,342.60

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	5,103	$ 10,733,617.00	84	$ 81,750.00	524	$ 1,520,860.00	$	5,711	$ 12,336,227.00
Issued during year	1,710	3,355,000.00	17	33,000.00	555	1,471,165.00	6.00	2,282	4,859,171.00
Revived during year	29	56,000.00	7	7,000.00	9	35,000.00		45	98,000.00
Increased during year		1,000.00							1,000.00
Totals before transfers	6,842	14,145,617.00	108	121,750.00	1,088	3,027,025.00			
Transfers, deductions	146	364,321.00			49	140,000.00			
Transfers, additions	52	148,500.00	2	4,000.00	141	351,821.00			
Balance of transfers	94	215,821.00	2	4,000.00	92	211,821.00			
Totals after transfers	6,748	13,929,796.00	110	125,750.00	1,180	3,238,846.00	6.00	8,038	17,294,398.00
Deduct ceased:									
By death	27	55,000.00			3	11,000.00		30	66,000.00
By expiry					98	225,000.00		98	225,000.00
By surrender	210	573,500.00	2	1,250.00	4	12,000.00		216	586,750.00
By lapse	323	519,426.00	21	20,000.00	130	465,000.00		474	1,004,426.00
By decrease	5	20,000.00		3,000.00		5,500.00		5	28,500.00
Total terminated	565	1,167,926.00	23	24,250.00	235	718,500.00		823	1,910,676.00
Outstanding at end of year	6,183	12,761,870.00	87	101,500.00	945	2,520,346.00	6.00	7,215	15,383,722.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	24	$ 30,000.00
Policies on the lives of citizens of said State issued during the year	44	64,000.00
Total	68	$ 94,000.00
Deduct ceased to be in force during the year	7	8,000.00
Policies in force December 31, 1909	61	$ 86,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		4,126.19

SECURITY LIFE AND ANNUITY INSURANCE COMPANY OF GREENSBORO, N. C.

Incorporated January 29, 1901. Commenced Business September 2, 1901.

J. VAN LINDLEY, President.

GEORGE A. GRIMSLEY, Secretary. J. W. SCOTT, Treasurer.

Home Office, 119 South Elm Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of guaranty capital, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 709,662.51

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,947.46 for first year's reinsurance	$ 79,236.03	
Renewal premiums, without deduction for commissions or other expenses, less $2,107.53 for reinsurance or renewals	329,685.45	
Total premium income		408,921.48
Consideration for supplementary contracts not involving life contingencies		1,535.00
Gross interest on mortgage loans	$ 15,371.20	
Gross interest on collateral loans	5,512.70	
Gross interest on bonds and dividends on stocks	2,127.16	
Gross interest on premium notes, policy loans or liens and bank balances	9,793.47	
Gross rent from company's property, including $1,200.00 for company's occupancy of its own buildings	3,225.00	
Total gross interest and rents		36,029.53
Loss and gain		22.15
Total income		$ 446,508.16
Sum of both amounts		$ 1,156,170.67

DISBURSEMENTS.

For death claims (less $5,000.00 reinsurance), $71,569.80; additions, $144.20	$ 71,714.00	
For annuities involving life contingencies	12,262.44	
Premium notes voided by lapse	1,108.17	
Surrender values paid in cash	21,345.22	
Dividends paid to policyholders in cash	1,284.15	
Total paid policyholders	$ 107,713.98	
Commissions to agents (less commission on reinsurance): first year's premiums, $52,166.75; renewal premiums, $25,417.85	77,584.60	
Branch offices expense	1,871.00	
Medical examiners' fees, $8,012.00; inspection of risks, $1,260.25	9,272.25	
Salaries and all other compensation of officers, directors, trustees and home office employees	22,217.99	
Rent for company's occupancy of its own buildings	1,200.00	
Advertising, $1,646.36; printing and stationery, $1,139.47; postage, telegraph, telephone and express, $1,779.15; exchange, $386.92; general expenses, $1,489.08	6,440.98	
Legal expenses (not noted above)	805.17	
Insurance taxes, licenses and department fees	1,678.72	
Repairs and expenses (other than taxes) on real estate	367.09	
All other disbursements:		
State taxes on premiums	1,633.45	
Traveling expenses	1,140.88	
Loss and gain	2,843.20	
Commuted values	1,438.31	
Total disbursements		$ 236,531.75
Balance		$ 919,638.92

LEDGER ASSETS.

Book value of real estate	$ 45,147.03	
Mortgage loans on real estate	398,300.00	
Loans secured by pledge of bonds, stocks or other collateral	83,430.32	
Loans made to policyholders on this company's policies assigned as collateral	93,241.64	
Premium notes on policies in force, of which $280.66 is for first year's premiums	40,472.48	
Book value of bonds (excluding interest), $46,460.12: and stocks, $25,210.00	71,670.12	
Cash in company's office	166.28	
Deposited in trust companies and banks not on interest	36,906.50	
Deposited in trust companies and banks on interest	32,722.62	
Agents' balances	14,497.30	
Guaranty capital, $100,000.00; furniture and fixtures, $3,084.63	103,084.63	
Total ledger assets, as per balance		$ 919,638.92

NON-LEDGER ASSETS.

Interest due ($1,020.00) and accrued ($4,278.05) on mortgages	$ 5,298.05	
Interest due and accrued on bonds	1,310.83	
Interest due ($75.00) and accrued ($564.21) on collateral loans	639.21	
Interest due ($229.90) and accrued ($1,384.30) on premium notes, policy loans or liens	1,614.20	
Interest due and accrued on other assets	793.90	
Rents due ($32.00) and accrued ($9.00) on company's property or lease	41.00	
Total interest and rents due and accrued		9,697.19
Market value of real estate over book value		8,976.16

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$	$ 14,813.67	
Gross deferred premiums on policies in force December 31, 1909		13,201.34	
Total	$	$ 28,015.01	
Deduct loading		4,202.25	
Net amount of uncollected and deferred premiums	$	$ 23,802.76	$ 23,802.76
Gross assets			$ 962,115.03

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter	$ 3,084.63	
Agents' debit balances	14,497.30	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	3,248.45	
Book value of ledger assets over market value (bonds and stocks)	1,510.12	
Total		22,340.50
Total admitted assets		$ 939,774.53

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all business except $1,098,250.00 of annual dividend business, which is valued on the American at 3½ per cent	$ 596,207.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
American at 3½ per cent	12,583.00	
Total	$ 608,790.00	
Deduct net value of risks of this company reinsured in other solvent companies	2,027.50	
	$ 606,762.50	
Reserve to provide for health and accident benefits contained in life policies	2,765.81	
Net reserve		$ 609,528.31
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		21,824.00
Claims for death losses due and unpaid	$ 7,500.00	
Claims for death losses which have been reported and no proofs received	8,000.00	
Claims for death losses and other policy claims resisted by the company	10,000.00	
Total policy claims		25,500.00
Premiums paid in advance, including surrender values so applied		1,738.81
Unearned interest and rent paid in advance		1,786.37
Commissions due to agents on premium notes when paid		801.87
Salaries, rents, office expenses, bills and accounts due or accrued		48.00

Medical examiners' and legal fees due or accrued	$	510.00
State, county and municipal taxes due or accrued		1,289.28
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		1,685.92
Reserve or surplus funds not otherwise included in liabilities (annuity fund)		131,517.61
Special renewal commission contracts		5,944.00
Guaranty capital		100,000.00
Unassigned funds (surplus)		37,600.36
Total liabilities	$	939,774.53

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	4,948	$ 8,503,011.00	138	$ 176,000.00	1,081	$ 1,804,203.00	$	6,167	$ 10,483,214.00
Issued during year	1,367	2,102,120.00	48	82,810.00	47	107,000.00		1,462	2,291,930.00
Revived during year	144	290,500.00	6	6,000.00	9	30,000.00		159	326,500.00
Increased during year	588	626,269.00	39	46,575.00		84,058.00		627	756,902.00
Totals before transfers	7,047	11,521,900.00	231	311,385.00	1,137	2,025,261.00			
Transfers, deductions	53	98,230.00			6	18,000.00			
Transfers, additions	18	44,250.00			41	61,256.00			
Balance of transfers	35	53,980.00			35	43,256.00			
Totals after transfers	7,012	11,467,920.00	231	311,385.00	1,172	2,068,517.00		8,415	13,847,822.00
Deduct ceased:									
By death	38	76,685.00	2	1,850.00	8	18,244.00		48	96,779.00
By surrender	181	353,180.00	4	4,000.00	9	31,000.00		194	388,180.00
By lapse	747	1,177,815.00	32	44,675.00	64	157,900.00		843	1,378,575.00
By decrease		1,815.00			535	505,447.00		535	507,262.00
Total terminated	966	1,609,180.00	38	50,525.00	616	712,591.00		1,620	2,370,796.00
Outstanding at end of year	6,046	9,758,740.00	193	260,860.00	556	1,355,926.00		6,795	11,477,026.00
Policies reinsured					83	280,500.00			

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 1; representing in annual payments, $150.00.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	4,595	$ 7,398,595.00
Policies on the lives of citizens of said State issued during the year	794	1,153,120.00
Total	5,389	$ 8,551,715.00
Deduct ceased to be in force during the year	610	910,049.00
Policies in force December 31, 1909	4,779	$ 7,641,666.00
Losses and claims unpaid December 31 of previous year	3	3,500.00
Losses and claims incurred during the year	31	47,629.20
Total	34	$ 51,129.20
Losses and claims settled during the year in cash	30	36,629.20
Losses and claims unpaid December 31, 1909	4	$ 14,500,00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		274,449.99

SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated November 6, 1886. Commenced Business January 3, 1887.

FREDERIC W. JENKINS, President.

CHAS. A. LA DUE, Secretary. JAS. W. MANIER, Treasurer.

Home Office, Corner Court and Exchange Streets, Binghamton, N. Y.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 5,094,890.87

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,714.68 for first year's reinsurance	$ 194,408.64	
Dividends applied to purchase paid-up additions and annuities	2,794.59	
Surrender values applied to purchase paid-up insurance and annuities	5,102.81	
Total new premiums	$ 202,306.04	
Renewal premiums, without deduction for commissions or other expenses, less $165.40 for reinsurance or renewals	1,355,032.85	
Dividends applied to pay renewal premiums	27,769.67	
Surrender values applied to pay renewal premiums	17,657.61	
Total renewal premiums	$ 1,400,460.13	
Total premium income		1,602,766.17
Consideration for supplementary contracts not involving life contingencies		5,274.00

Ledger assets, other than premiums, received from other companies for assuming their risks		$ 654.81
Gross interest on mortgage loans	$ 34,612.31	
Gross interest on bonds and dividends on stocks	64,379.36	
Gross interest on premium notes, policy loans or liens	90,345.14	
Gross interest on deposits in trust companies and banks	4,293.09	
Gross interest on other debts due the company	8,314.65	
Gross discount on claims paid in advance	289.89	
Gross rent from company's property, including $15,000.00 for company's occupancy of its own buildings	44,330.37	
Total gross interest and rents		246,564.81
Gross profit on sale or maturity of ledger assets (bonds)		2,918.00
From all other sources:		
Registration fees	$ 3.00	
Cash from agents' due-bills issued	1,564.85	
Agents' balances previously charged off	2,925.00	
Total		4,492.85
Total income		$ 1,862,670.64
Sum of both amounts		$ 6,957,561.51

DISBURSEMENTS.

For death claims, $504,736.84; additions, $34,998.93	$ 539,735.77	
Dividends left with company	654.81	
For annuities involving life contingencies	292.57	
Premium notes voided by lapse	105,106.14	
Surrender values paid in cash	486,569.11	
Surrender values applied to pay new premiums	17,657.61	
Surrender values applied to purchase paid-up insurance and annuities	5,102.81	
Dividends paid to policyholders in cash	9,565.06	
Dividends applied to pay renewal premiums	27,769.67	
Dividends applied to purchase paid-up additions and annuities	2,794.59	
Total paid policyholders		$ 1,195,248.14
Expenses of investigation and settlement of policy claims	1,629.30	
Paid for claims on supplementary contracts not involving life contingencies	2,986.44	
Commissions to agents (less commission on reinsurance): first year's premiums, $126.350.89; renewal premiums, $95,698.22	222,049.11	
Managers and agents not paid by commission	26,571.26	
Salaries and allowances for agencies, including managers, agents and clerks	30,959.09	
Agency supervision, traveling and all other agency expenses	13,841.08	
Medical examiners' fees, $12,549.60; inspection of risks, $5,067.08	17,616.68	
Salaries and all other compensation of officers, directors, trustees and home office employees	92,294.59	
Rent, including $15,000.00 for company's occupancy of its own buildings, less $957.17 received under sublease	24,232.81	
Advertising, $2,302.31; printing and stationery, $3,943.40; postage, telegraph, telephone and express, $11,281.43; exchange, $20.43	17,547.57	
Legal expenses (not noted above)	2,899.53	
Furniture, fixtures and safes	589.38	
Insurance taxes, licenses and department fees	3,837.48	
Taxes on real estate	9,420.76	
Repairs and expenses (other than taxes) on real estate	17,864.52	

All other disbursements:		
State tax on premiums	$ 20,817.56	
Licenses, taxes, etc.	552.69	
General miscellaneous expenses	17,376.75	
Agents' balances	174.20	
Total disbursements		$ 1,718,508.94
Balance		$ 5,239,052.57

LEDGER ASSETS.

Book value of real estate	$ 733,106.55	
Mortgage loans on real estate	848,400.00	
Loans made to policyholders on this company's policies assigned as collateral	1,543,367.96	
Premium notes on policies in force	31,856.69	
Book value of bonds (excluding interest), $1,751,719.75; and stocks, $34,100.00	1,785,819.75	
Cash in company's office	14,189.11	
Deposited in trust companies and banks not on interest	32,172.55	
Deposited in trust companies and banks on interest	217,884.32	
Bills receivable and agents' balances	32,255.64	
Total ledger assets, as per balance		$ 5,239,052.57

NON-LEDGER ASSETS.

Interest due ($1,050.00) and accrued ($13,295.17) on mortgages	$ 14,345.17	
Interest due and accrued on bonds	18,910.80	
Interest due and accrued on premium notes, policy loans or liens	29,044.80	
Interest due and accrued on other assets	1,043.91	
Rents due and accrued on company's property or lease	963.10	
Total interest and rents due and accrued		64,307.78

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 8,011.35	$ 84,637.42	
Gross deferred premiums on policies in force December 31, 1909	9,872.83	102,464.67	
Totals	$ 17,884.18	$ 187,102.09	
Deduct loading	3,576.84	37,420.42	
Net amount of uncollected and deferred premiums	$ 14,307.34	$ 149,681.67	163,989.01
Gross assets			$ 5,467,349.36

DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances	$ 31,788.64	
Bills receivable	467.00	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	16,523.28	
Book value of ledger assets over market value, viz.:		
Real estate	$ 3,336.90	
Bonds	32,279.75	
	35,616.65	
Total		84,395.57
Total admitted assets		$ 5,382,953.79

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on January 1, 1887, to December 31, 1900	$ 683,600.00	
American Experience Table at 3½ per cent on year, 1901	682,063.00	
American Experience Table at 3 per cent on January 1, 1902, to December 31, 1909	3,168,207.00	
Same for reversionary additions	3,978.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
American 3 per cent and McClintock's 3½ per cent	3,574.00	
Additional amount set aside to protect extra guarantee	75,827.00	
Net present value of annuities	514.00	
Total	$ 4,617,763.00	
Deduct net value of risks of this company reinsured in other solvent companies	1,422.00	
Net reserve		$ 4,616,341.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		24,969.00
Liability on policies canceled and not included in "net reserve," upon which a surrender value may be demanded		42,926.33
Claims for death losses in process of adjustment, or adjusted and not due	$ 2,200.00	
Claims for death losses which have been reported and no proofs received	26,298.05	
Caims for death losses and other policy claims resisted by the company	10,000.00	
Total policy claims		38,498.05
Dividends left with company		771.97
Premiums paid in advance, including surrender values so applied		9,952.53
Unearned interest and rent paid in advance		10,701.56
Commissions to agents, due or accrued		22,665.15
Salaries, rents, office expenses, bills and accounts due or accrued		3,729.60
Medical examiners' and legal fees due or accrued		3,100.00
State, county and municipal taxes due or accrued		25,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		7,767.03
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		18,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		1,718.80
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		30,858.72
Due-bills outstanding		1,564.85
Unassigned funds (surplus)		524,389.20
Total liabilities		$ 5,382,953.79

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	11,217	$ 17,489,719.00	4,385	$ 5,705,129.00	11,069	$22,541,601.00	$	26,671	$ 45,736,449.00
Issued during year	1,685	3,318,975.00	578	933,117.00	551	2,462,000.00		2,814	6,714,092.00
Revived during year	317	545,918.00	106	154,750.00	199	441,916.00		622	1,142,584.00
Increased during year		2,503.00				190,184.00	8,635.00		201,322.00
Totals before transfers	13,219	21,357,115.00	5,069	6,792,996.00	11,819	25,635,701.00			
Transfers, deductions	4	5,000.00	2	7,500.00	27	88,500.00			
Transfers, additions	24	88,000.00	4	8,000.00	5	5,000.00			
Balance of transfers	20	83,000.00	2	500.00	22	83,500.00			
Totals after transfers	13,239	21,440,115.00	5,071	6,793,496.00	11,797	25,552,201.00	8,635.00	30,107	53,794,447.00
Deduct ceased:									
By death	122	247,360.00	18	24,500.00	129	246,572.00		269	518,432.00
By maturity					19	47,722.00			
By expiry					63	107,500.00		19	47,722.00
By surrender	504	1,430,106.00	54	79,517.00				621	1,617,123.00
By lapse	1,086	1,626,693.00	386	484,050.00	898	1,899,076.00		2,370	4,009,819.00
By decrease		37,151.00		7,500.00		35,685.00			80,336.00
Total terminated	1,712	3,341,310.00	458	595,567.00	1,109	2,336,555.00		3,279	6,273,432.00
Outstanding at end of year	11,527	18,098,805.00	4,613	6,197,929.00	10,688	23,215,646.00	8,635.00	26,828	47,521,015.00
Policies reinsured					18	170,000.00			

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 2; representing in annual payments, $292.57.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	525	$ 671,036.00
Policies on the lives of citizens of said State issued during the year	111	188,504.00
Total	636	$ 859,540.00
Deduct ceased to be in force during the year	98	132,665.00
Policies in force December 31, 1909	538	$ 726,875.00
Losses and claims incurred during the year	10	$ 9,276.12
Losses and claims settled during the year in cash	8	8,179.12
Losses and claims unpaid December 31, 1909	2	$ 1,097.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		21,923.78

SOUTH ATLANTIC LIFE INSURANCE COMPANY OF RICHMOND, VA.

Incorporated February 20, 1900. Commenced Business May 9, 1900.

E. STRUDWICK, President.

CHAS. G. TAYLOR, Secretary. F. C. NOLTING, Treasurer.

Home Office, Mutual Building, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year ... $ 587,990.23

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $8,625.72 for first year's reinsurance	$ 88,562.76	
Renewal premiums, without deduction for commissions or other expenses, less $8,462.56 for reinsurance or renewals	184,574.68	
Total premium income		273,137.44
Dividends left with company at interest		3,837.11
Gross interest on mortgage loans	$ 12,353.77	
Gross interest on collateral loans	1,326.42	
Gross interest on bonds and dividends on stocks	13,993.72	
Gross interest on premium notes, policy loans or liens	3,867.60	
Gross interest on deposit in trust companies and banks	1,381.00	
Total gross interest and rents		32,922.51
Gross profit on sale or maturity of ledger assets (bonds and stocks)		3,248.75

From all other sources:		
Suspense items	$ 58.25	
From agents' balances previously charged off	38.73	
Agents' balances	10,474.14	
Total		$ 10,571.12
Total income		$ 323,716.93
Sum of both amounts		$ 911,707.16

DISBURSEMENTS.

For death claims (less $18,449.00 reinsurance)	$ 63,837.52	
For annuities involving life contingencies	57.00	
Surrender values paid in cash	5,574.51	
Dividends left with company at interest	3,837.11	
Dividends applied to pay renewal premiums	1,839.20	
Total paid policyholders	$ 75,145.34	
Expenses of investigation and settlement of policy claims	119.04	
Commissions to agents (less commission on reinsurance)	59,856.12	
Commuted renewal commissions	454.00	
Agency supervision, traveling and all other agency expenses	13,884.31	
Medical examiners' fees, $8,929.34; inspection of risks, $2,176.82	11,106.16	
Salaries and all other compensation of officers, directors, trustees and home office employees	20,531.82	
Rent	2,274.98	
Advertising, $2,673.65; printing and stationery, $4,299.65; postage, telegraph, telephone and express, $2,503.62; exchange, $303.75	9,780.67	
Legal expenses (not noted above)	686.00	
Furniture, fixtures and safes	533.38	
Insurance taxes, licenses and department fees	1,878.89	
Gross loss on sale or maturity of ledger assets (bonds)	2,889.25	
All other disbursements:		
State taxes on premiums	2,751.78	
State, county and city taxes	3,552.41	
Miscellaneous expenses	6,245.25	
Agents' balances charged off	59.24	
Total disbursements		212,013.61
Balance		$ 699,693.55

LEDGER ASSETS.

Mortgage loans on real estate	$ 262,266.68	
Loans secured by pledge of bonds, stocks or other collateral	16,500.00	
Loans made to policyholders on this company's policies assigned as collateral	48,268.06	
Premium notes on policies in force, of which $2,241.61 is for first year's premiums	10,897.91	
Book value of bonds (excluding interest), $176,197.78; and stocks, $135,836.50	312,034.28	
Cash in company's office	3,521.68	
Deposited in trust companies and banks not on interest	21,623.77	
Deposited in trust companies and banks on interest	24,581.17	
Total ledger assets, as per balance		$ 699,693.55

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 3,291.71	
Interest due and accrued on bonds	1,574.16	
Interest due and accrued on collateral loans	150.00	
Total interest due and accrued		$ 5,015.87
Market value of bonds and stocks over book value		28,302.22
Due from other companies for losses or claims on policies of this company reinsured		1,000.00

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$	$ 14,466.75	
Gross deferred premiums on policies in force December 31, 1909	424.92	3,857.26	
Totals	$ 424.92	$ 18,324.01	
Deduct loading	219.58	2,748.61	
Net amount of uncollected and deferred premiums	$ 205.34	$ 15,575.40	
			15,780.74
Reinsurance due company			325.83
Gross assets			$ 750,118.21

DEDUCT ASSETS NOT ADMITTED.

Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	4,361.96
Total admitted assets	$ 745,756.25

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on issue of 1900 and 1901	$ 174,362.85	
American Experience Table at 3½ per cent on issues after 1901	340,075.15	
American at 3½ per cent	385.00	
Total	$ 514,823.00	
Deduct net value of risks of this company reinsured in other solvent companies	21,177.00	
Net reserve		$ 493,646.00
Claims for death losses which have been reported and no proofs received	$ 2,214.91	
Claims for death losses and other policy claims resisted by the company	6,000.00	
Total policy claims		8,214.91
Premiums paid in advance, including surrender values so applied		507.81
Unearned interest and rent paid in advance		1,310.61
Dividends left with company at interest		7,146.04
State, county and municipal taxes due or accrued		2,000.00
Items held for advice		58.25
Capital stock		200,000.00
Unassigned funds (surplus)		32,872.63
Total liabilities		$ 745,756.25

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	2,936	$ 4,802,201.00	259	$ 409,481.00	525	$ 1,588,750.00	$	3,720	$ 6,800,432.00
Issued during year	1,043	1,593,912.00	100	186,200.00	517	1,571,579.00		1,660	3,351,692.00
Revived during year	24	32,000.00	2	3,000.00	8	20,000.00		34	55,000.00
Increased during year	7	986.00			4	501.00		11	1,487.00
Totals before transfers	4,010	6,429,099.00	361	598,681.00	1,054	3,180,830.00			
Transfers, deductions	6	9,500.00	37	61,185.00	7	19,564.00			
Transfers, additions	41	78,564.00	2	2,500.00	2	15,000.00			
Balance of transfers	35	69,064.00	35	58,685.00	5	4,564.00			
Totals after transfers	4,045	6,498,163.00	326	539,996.00	1,049	3,176,266.00		5,420	10,214,425.00
Deduct ceased:									
By death	31	68,800.00	2	3,000.00	3	7,000.00		36	78,800.00
By expiry					4	14,250.00		4	14,250.00
By surrender	32	109,803.00	3	15,450.00	1	12,754.00		36	138,013.00
By lapse	410	676,538.00	23	32,250.00	146	336,928.00		579	1,045,716.00
By decrease		13,081.00			1	3,104.00		1	16,185.00
Total terminated	473	868,228.00	28	50,700.00	155	374,036.00		656	1,292,964.00
Outstanding at end of year	3,572	5,629,935.00	298	489,296.00	894	2,802,230.00		4,764	8,921,461.00
Policies reinsured	9	73,000.00	6	27,700.00	237	1,156,007.00		252	1,256,707.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	457	$ 747,043.00
Policies on the lives of citizens of said State issued during the year	195	372,750.00
Total	652	$ 1,119,793.00
Deduct ceased to be in force during the year	53	103,348.00
Policies in force December 31, 1909	599	$ 1,016,445.00
Losses and claims incurred during the year	4	$ 7,983.67
Losses and claims settled during the year	4	7,983.67
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		$ 33,328.73

SOUTHERN LIFE AND TRUST COMPANY OF GREENSBORO, N. C.

Incorporated July 1, 1903. Commenced Business July 1, 1903.

A. W. MCALISTER, President.

DAVID WHITE, Secretary. R. G. VAUGHAN, Treasurer.

Home Office, 112–114 East Market Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 649,290.00

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $1,248.19 for first year's reinsurance	$ 60,798.63	
Dividends applied to purchase paid-up additions and annuities	59.18	
Surrender values applied to purchase paid-up insurance and annuities	1,646.50	
Total new premiums	$ 62,504.31	
Renewal premiums, without deduction for commissions or other expenses, less $1,869.77 for reinsurance or renewals	126,515.02	
Total renewal premiums	$ 126,515.02	
Total premium income		189,019.33
Dividends left with company		87.35
Gross interest on mortgage loans	$ 8,340.00	
Gross interest on collateral loans	1,318.81	
Gross interest on bonds and dividends on stocks	30,447.03	
Gross interest on premium notes, policy loans or liens	1,472.00	

Gross interest on deposits in trust companies and banks	$ 231.33	
Gross rent from company's property, including $885.00 for company's occupancy of its own buildings	3,950.42	
Total gross interest and rents		$ 45,759.59
Profits of trust department		31,198.08
Total income		$ 266,064.35
Sum of both amounts		$ 915,354.81

DISBURSEMENTS.

For death claims (less $9,500.00 reinsurance)	$ 14,500.00	
Surrender values paid in cash	3,918.03	
Surrender values applied to purchase paid-up insurance and annuities	1,646.50	
Dividends paid to policyholders in cash	1,703.19	
Dividends left with company at interest	87.35	
Dividends applied to purchase paid-up additions and annuities	59.18	
Total paid policyholders	$ 21,914.25	
Commissions to agents (less commission on reinsurance): first year's premiums, $38,747.22; renewal premiums, $6,978.71	45,725.93	
Agency supervision, traveling and all other agency expenses	3,419.79	
Medical examiners' fees, $7,127.00; inspection of risks, $222.63	7,349.63	
Salaries and all other compensation of officers, directors, trustees and home office employees	10,323.78	
Rent	885.00	
Advertising, $1,488.73; printing and stationery, $799.21; postage, telegraph, telephone and express, $1,925.11; exchange, $344.49	4,557.54	
Insurance taxes, licenses and department fees	404.61	
All other disbursements:		
State taxes on premiums	638.70	
Miscellaneous	495.14	
Agents' balances charged off	83.34	
Total disbursements		95,797.71
Balance		$ 819,557.08

LEDGER ASSETS.

Book value of real estate	$ 93,481.99	
Mortgage loans on real estate	200,239.42	
Loans secured by pledge of bonds, stocks or other collateral	28,196.00	
Loans made to policyholders on this company's policies assigned as collateral	30,480.57	
Book value of bonds (excluding interest), $6,000.00; and stocks, $375,482.70	381,482.70	
Deposited in trust companies and banks not on interest	72,235.35	
Deposited in trust companies and banks on interest	5,000.00	
Agents' balances	8,441.05	
Total ledger assets, as per balance		$ 819,557.08

NON-LEDGER ASSETS.

Interest due ($94.84) and accrued ($4,079.16) on mortgages	$ 4,174.00	
Interest due and accrued on bonds	250.56	
Interest due ($82.50) and accrued ($465.85) on collateral loans	548.35	
Total interest due and accrued		4,972.91

	Renewals.	
Gross deferred premiums on policies in force December 31, 1909	$ 17,347.20	
Deduct loading	3,469.44	
Net amount of uncollected and deferred premiums		$ 13,877.76
Gross assets		$ 838,407.75
Total admitted assets		$ 838,407.75

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 3½ per cent on ordinary	$ 251,538.00	
Same for reversionary additions	53.00	
Total	$ 251,591.00	
Deduct net value of risks of this company reinsured in other solvent companies	1,502.00	
	$ 250,089.00	
Reserve to provide for health and accident benefits contained in life policies	141.00	
Net reserve		$ 250,230.00
Due and unpaid on supplementary contracts not involving life contingencies		87.35
Premiums paid in advance, including surrender values so applied		1,980.05
Commissions to agents, due or accrued		13.84
Unpaid dividends to stockholders		18,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		121.17
Accounts and bills payable by trust department		90,129.13
Capital stock		300,000.00
Unassigned funds (surplus)		177,846.21
Total liabilities		$ 838,407.75

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	2,830	$ 4,584,250.00	96	$ 166,500.00	135	$ 279,997.00	$	3,061	$ 5,030,747.00
Issued during year	1,018	1,553,450.00	42	71,500.00	99	257,533.00		1,159	1,882,483.00
Revived during year	9	18,000.00						9	18,000.00
Totals	3,857	6,155,700.00	138	238,000.00	234	537,530.00		4,229	6,931,230.00
Deduct ceased:									
By death	7	24,000.00						7	24,000.00
By surrender	22	35,500.00	2	3,000.00	1	1,000.00		25	39,500.00
By lapse	448	720,000.00	13	29,000.00	26	53,835.00		488	802,835.00
By decrease		8,000.00							8,000.00
Total terminated	477	787,500.00	15	32,000.00	27	54,835.00		519	874,335.00
Outstanding at end of year	3,380	5,368,200.00	123	206,000.00	207	482,695.00		3,710	6,056,895.00
Policies reinsured	74	286,675.00							

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	2,705	$ 4,322,747.00
Policies on the lives of citizens of said State issued during the year	910	1,440,983.00
Total	3,615	$ 5,763,730.00
Deduct ceased to be in force during the year	430	691,335.00
Policies in force December 31, 1909	3,185	$ 5,072,395.00
Losses and claims incurred during the year, less $9,500.00 reinsurance	6	$ 13,500.00
Losses and claims settled during the year in cash	6	13,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		$ 160,515.82

STANDARD MUTUAL LIFE INSURANCE COMPANY, OF DURHAM, N. C.

Incorporated September, 1908. Commenced Business November, 1908.

J. H. SOUTHGATE, President.

J. M. MANNING, Secretary. W. J. HOLLOWAY, Treasurer.

Home Office, 105½ Main Street, Durham, N. C.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 731.16

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 1,612.84	
From all other sources:		
From promoters (borrowed money)	2,381.82	
From promoters (borrowed money)	787.88	
From sale of stove	7.00	
From W. R. Beckley, former general manager	48.76	
Overdrafts on bank	63.56	
Total		3,289.02
Total income		$ 4,901.86
Sum of both amounts		$ 5,633.02

DISBURSEMENTS.

For death claims	$ 182.50	
Commissions to agents (less commission on reinsurance)	260.62	
Salaries and allowances for agencies, including managers, agents and clerks	2,139.69	

Agency supervision, traveling and all other agency expenses	$ 353.97	
Medical examiners' fees and inspection of risks	371.05	
Salaries and all other compensation of officers, directors, trustees and home office employees	1,326.16	
Rent	185.00	
Advertising, $24.00; printing and stationery, $236.77; postage, telegraph, telephone and express, $31.63	292.40	
Furniture, fixtures and safes	173.88	
Insurance taxes, licenses and department fees and all other taxes	110.00	
All other disbursements:		
Sundries	105.38	
Interest	132.37	
Total disbursements		$ 5,633.02

LEDGER ASSETS.

DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter	$ 250.00	
Furniture, fixtures and safes	285.00	
Total		$ 535.00

LIABILITIES.

All other liabilities:		
For rent past due	$ 30.00	
Bill for stationery and printing	25.00	
Bill for painting sign for Winston office	9.50	
Salaries past due	30.00	
Accounts for medical examination	43.50	
Total liabilities		$ 138.00

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	221	$ 49,760.00		$		$	$		$
Issued during year	500	112,500.00							
Revived during year	94	21,150.00							
Totals	815	183,410.00							
Deduct ceased:									
By lapse	345	77,625.00							
Total terminated	349	77,807.50							
Outstanding at end of year	466	105,602.50							

STATE MUTUAL LIFE ASSURANCE COMPANY OF WORCESTER, MASS.

Incorporated March 16, 1844. Commenced Business June 1, 1845.

A. G. BULLOCK, President.

BURTON G. WRIGHT, Secretary. G. W. MACKINTIRE, Treasurer.

Home Office, 340 Main Street, Worcester, Mass.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year	$31,580,977.79

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 494,349.25	
Dividends applied to purchase paid-up additions and annuities	120,243.68	
Consideration for original annuities involving life contingencies	45,786.25	
Consideration for supplementary contracts involving life contingencies	2,310.00	
Total new premiums	$ 662,689.18	
Renewal premiums, without deduction for commissions or other expenses, less $50,505.98 for reinsurance or renewals	3,652,351.54	
Dividends applied to pay renewal premiums	529,252.63	
Total renewal premiums	$ 4,181,604.17	
Total premium income		4,844,293.35
Consideration for supplementary contracts not involving life contingencies		41,430.30
Ledger assets, other than premiums, received from other companies for assuming their risks		88,272.84
Gross interest on mortgage loans	$ 236,475.27	
Gross interest on collateral loans	1,044.64	
Gross interest on bonds and dividends on stocks	914,446.04	
Gross interest on premium notes, policy loans or liens	195,062.22	
Gross interest on deposits in trust companies and banks	10,852.73	
Gross interest on other debts due the company	1,055.41	
Gross discount on claims paid in advance	1,425.03	
Gross rent from company's property, including $22,300.00 for company's occupancy of its own buildings	118,203.07	
Total gross interest and rents		1,478,564.41
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 6,750.00	
Stocks	35,418.47	
Total		42,168.47
Gross increase in book value of ledger assets (bonds)		362,301.64
From all other sources:		
Policies surrendered to other companies	$ 3,588.34	
Payments on non-ledger assets	628.67	
Sale of rights	1,077.23	
Total		5,294.24
Total income		$ 6,862,325.25
Sum of both amounts		$38,443,303.04

DISBURSEMENTS.

For death claims (less $15,000.00 reinsurance), $1,441,084.73; additions, $48,018.20		$ 1,489,102.93
For matured endowments, $555,116.31; additions, $39,245.00		594,361.31
Net amount paid for losses and matured endowments		$ 2,083,464.24
For annuities involving life contingencies		10,918.97
Premium notes voided by lapse		1,455.00
Surrender values paid in cash		678,964.04
Dividends left with company		88,272.84
Dividends paid to policyholders in cash		74,604.70
Dividends applied to pay renewal premiums		529,252.63
Dividends applied to purchase paid-up additions and annuities		120,243.68
Total paid policyholders		$ 3,587,176.10
Expenses of investigation and settlement of policy claims, including $221.00 for legal expenses		247.85
Paid for claims on supplementary contracts not involving life contingencies		10,593.99
Dividends and interest held on deposit during year		32,604.39
Commissions to agents (less commission on reinsurance): first year's premiums, $193,203.89; renewal premiums, $237,194.94; annuities (original), $1,373.59		431,772.42
Commuted renewal commissions		23,665.49
Salaries and allowances for agencies, including managers, agents and clerks		72,174.70
Agency supervision, traveling and all other agency expenses		6,155.28
Medical examiners' fees, $28,715.50; inspection of risks, $3,333.70		32,049.20
Salaries and all other compensation of officers, directors, trustees and home office employees		110,346.08
Rent, including $23,100.00 for company's occupancy of its own buildings, less $800.00 received under sublease		34,006.38
Advertising, $10,938.42; printing and stationery, $26,062.26; postage, telegraph, telephone and express, $9,017.01; exchange, $42.27		46,059.96
Legal expenses (not noted above)		2,590.99
Furniture, fixtures and safes		8,940.78
Insurance taxes, licenses and department fees		5,493.84
Taxes on real estate		22,065.74
Repairs and expenses (other than taxes) on real estate		38,007.27
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 500.00	
Bonds	2,385.00	
Total		2,885.00
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 182,499.47	
Stocks	10,000.00	
Total		192,499.47
All other disbursements:		
State taxes on premiums		42,855.46
Taxes on reserves		37,691.94
County, city and occupation taxes		1,748.75
Incidental expenses		14,690.45
Expenses, account mortgage loans		150.84
Premiums on bonds purchased		17,037.50
Total disbursements		$ 4,773,509.87
Balance		$33,669,793.17

LEDGER ASSETS.

Book value of real estate	$ 1,678,650.00	
Mortgage loans on real estate	6,178,632.60	
Loans secured by pledge of bonds, stocks or other collateral	9,000.00	
Loans made to policyholders on this company's policies assigned as collateral	3,821,333.00	
Premium notes on policies in force	63,669.00	
Book value of bonds (excluding interest), $18,787,975.17; and stocks, $2,744,524.00	21,532,499.17	
Cash in company's office	1,691.21	
Deposited in trust companies and banks on interest	368,383.42	
Loans on personal security	15,934.77	
Total ledger assets, as per balance		$33,669,793.17

NON-LEDGER ASSETS.

Interest due ($4,924.03) and accrued ($76,944.67) on mortgages	$ 81,868.70	
Interest due and accrued on bonds	255,723.46	
Interest due ($125.00) and accrued ($45.13) on collateral loans	170.13	
Interest due and accrued on premium notes, policy loans or liens	50,033.49	
Interest due ($45.93) and accrued ($224.25) on other assets	270.18	
Rents due ($190.08) and accrued ($12,320.59) on company's property or lease	12,510.67	
Total interest and rents due and accrued		400,576.63
Market value of bonds and stocks over book value		28,707.83

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 7,373.29	$ 266,895.53	
Gross deferred premiums on policies in force December 31, 1909	48,883.54	370,366.17	
Totals	$ 56,256.83	$ 637,261.70	
Deduct loading	13,079.72	148,163.35	
Net amount of uncollected and deferred premiums	$ 43,177.11	$ 489,098.35	532,275.46
Gross assets			$34,631,353.09

DEDUCT ASSETS NOT ADMITTED.

Loans on personal security, endorsed or not	$ 15,934.77	
20 per cent of deferred premium notes	12,733.80	
Total		28,668.57
Total admitted assets		$34,602,684.52

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Massachusetts Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on policies issued prior to January 1, 1901	$20,889,173.00	
Same for reversionary additions	424,338.00	
American Experience Table at 3½ per cent on policies issued from January 1, 1901, to December 31, 1907	7,840,131.00	

Same for reversionary additions	$ 611,648.00	
American Experience Table at 3 per cent on policies issued since January 1, 1908	663,346.00	
Same for reversionary additions	220,089.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
American 3½ per cent	59,073.00	
American 3 per cent	67,774.00	
Total	$30,775,572.00	
Deduct net value of risks of this company reinsured in other solvent companies	245,854.00	
Net reserve		$30,529,718.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Actuary		166,129.00
Claims for death losses which have been reported and no proofs received	$ 112,998.80	
Claims for death losses and other policy claims resisted by the company	17,000.00	
Total policy claims		129,998.80
Premiums paid in advance, including surrender values so applied		56,934.00
Dividends left with company at interest		233,322.72
State, county and municipal taxes due or accrued		80,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		53,967.98
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1909, whether contingent upon the payment of renewal premiums or otherwise		119,030.31
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1909		20,665.46
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		126,432.45
Extra reserve on life annuities		20,091.00
Unassigned funds		3,066,394.80
Total liabilities		$34,602,684.52

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	25,055	$ 65,300,642.00	20,975	$49,120,725.00	2,565	$ 7,026,530.00	$ 2,014,736.00	48,595	$ 123,462,633.00
Issued during year	3,842	10,574,280.00	806	1,566,100.00	688	1,969,900.00	208,080.00	5,336	14,318,360.00
Revived during year	24	47,500.00	4	6,000.00	5	9,000.00		33	62,500.00
Increased during year	2	104,046.00		45,428.00	3	15,330.00		5	164,804.00
Totals before transfers	28,923	76,026,468.00	21,785	50,738,253.00	3,261	9,020,760.00			
Transfers, deductions	7	13,000.00	12	23,500.00	117	302,850.00			
Transfers, additions	113	294,350.00	23	45,000.00					
Balance of transfers	106	281,350.00	11	21,500.00	117	302,850.00			
Totals after transfers	29,029	76,307,818.00	21,796	50,759,753.00	3,144	8,717,910.00	2,222,816.00	53,969	138,008,297.00
Deduct ceased:									
By death	262	783,232.00	213	606,495.00	11	37,140.00	53,262.00	486	1,480,129.00
By maturity			247	554,738.00			39,245.00	247	593,983.00
By expiry	5	10,000.00			126	245,052.00		131	255,052.00
By surrender	465	789,533.00	591	1,093,080.00	1	10,000.00	83,169.00	1,057	1,975,782.00
By lapse	674	1,555,948.00	102	147,000.00	183	545,205.00		959	2,248,153.00
By decrease		628,604.00		267,606.00	45	283,286.00		45	1,179,496.00
Total terminated	1,406	3,767,317.00	1,153	2,668,919.00	366	1,120,683.00	175,676.00	2,925	7,732,595.00
Outstanding at end of year	27,623	72,540,501.00	20,643	48,090,834.00	2,778	7,597,227.00	2,047,140.00	51,044	130,275,702.00
Policies reinsured	73	955,338.00	22	303,200.00	5	69,000.00		100	1,327,538.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 52; representing in annual payments, $14,529.44.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	832	$ 1,385,796.00
Policies on the lives of citizens of said State issued during the year	91	241,195.00
Total	923	$ 1,626,991.00
Deduct ceased to be in force during the year	57	131,234.00
Policies in force December 31, 1909	866	$ 1,495,757.00
Losses and claims incurred during the year	25	36,092.69
Losses and claims settled during the year	24	35,932.69
Losses and claims unpaid December 31, 1909	1	$ 160.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		51,897.33

STATE LIFE INSURANCE COMPANY OF INDIANAPOLIS, IND.

Incorporated September, 1894. Commenced Business September, 1894.

H. W. BENNETT, President.

W. S. WYNN, Secretary. ALBERT SAHM, Treasurer.

Home Office, Indianapolis, Ind.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 7,012,640.96

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $979.20 for first year's reinsurance	$ 197,345.32	
Surrender values applied to pay first year's premiums	91.17	
Total first year's premiums on original policies	$ 197,436.49	
Dividends applied to purchase paid-up additions and annuities	30.21	
Surrender values applied to purchase paid-up insurance and annuities	17,894.69	
Total new premiums	$ 215,361.39	
Renewal premiums, without deduction for commissions or other expenses, less $4,102.54 for reinsurance or renewals	1,958,558.38	
Dividends applied to pay renewal premiums	120,241.66	
Renewal premiums for deferred annuities	130.00	
Total renewal premiums	$ 2,078,930.04	
Total premium income		2,294,291.43
Dividends left with company to accumulate at interest		421.90
Gross interest on mortgage loans		233,292.31
Gross interest on bonds and dividends on stocks, less $318.89 accrued interest on bonds acquired in 1909		7,172.31

Gross interest on premium notes, policy loans or liens		$ 105,736.15
Gross interest on deposits in trust companies and banks		3,368.70
Gross rent from company's property, including $12,457.68 for company's occupancy of its own buildings		103,299.80
From all other sources:		
Partial payments on voided notes		946.05
Excess of receipts over disbursements on investment expense account		275.91
Agents' balances charged off		1,247.69
Total income		$ 2,750,052.25
Sum of both amounts		$ 9,762,693.21

DISBURSEMENTS.

Net amount paid for losses (death claims)	$ 440,382.89	
Premium notes voided by lapse	35,200.09	
Surrender values paid in cash	242,991.76	
Surrender values applied to pay new premiums	91.17	
Surrender values applied to purchase paid-up insurance and annuities	17,894.69	
Dividends paid to policyholders in cash, less dividend on reinsurance, $37.85	8,989.95	
Dividends applied to pay renewal premiums	120,241.66	
Exchanges	30.21	
Dividends left with company	421.90	
Total paid policyholders	$ 866,244.32	
Expenses of investigation and settlement of policy claims, including $2,405.00 for legal expenses	4,012.85	
Paid for claims on supplementary contracts not involving life contingencies	1,717.75	
Paid stockholders for interest or dividends	300.55	
Commissions to agents (less commission on reinsurance): first year's premiums, $150,898.34; renewal premiums, $195,878.61	346,773.95	
Commuted renewal commissions	12,694.21	
Salaries and allowances for agencies, including managers, agents and clerks	25,750.47	
Agency supervision, traveling and all other agency expenses	7,678.60	
Medical examiners' fees and inspection of risks	17,815.22	
Salaries and all other compensation of officers, directors, trustees and home office employees	123,668.30	
Rent, including $12,457.68 for company's occupancy of its own buildings	17,856.68	
Advertising, $3,088.47; printing and stationery, $11,097.34; postage, telegraph, telephone and express, $9,049.95; exchange, $143.86	23,379.62	
Legal expenses (not noted above)	556.06	
Furniture, fixtures and safes	4,105.50	
Insurance taxes, licenses and department fees	5,240.11	
Taxes on real estate	13,341.60	
Repairs and expenses (other than taxes) on real estate	32,908.10	
State tax on premiums	33,727.83	
Gross decrease in book value of ledger assets (real estate)	41.08	
All other disbursements:		
Municipal licenses	1,403.89	
Tax on investment	940.89	
Miscellaneous expenses	1,502.20	
Discount on premiums paid in advance	3.64	
Agents' balances charged off	7,234.84	
Total disbursements		1,548,898.26
Balance		$ 8,213,794.95

LEDGER ASSETS.

Book value of real estate	$ 992,846.92	
Mortgage loans on real estate	4,687,823.50	
Loans made to policyholders on this company's policies assigned as collateral	2,001,051.22	
Premium notes on policies in force	68,407.29	
Book value of bonds (excluding interest)	197,887.72	
Cash in company's office	6,048.52	
Deposited in trust companies and banks not on interest	2,216.89	
Deposited in trust companies and banks on interest	232,802.17	
Agents' balances, debit, $25,593.47; credit, $882.75	24,710.72	
Total ledger assets, as per balance		$ 8,213,794.95

NON-LEDGER ASSETS.

Interest due ($4,689.40) and accrued ($64,023.06) on mortgages	$ 68,712.46	
Interest accrued on bonds	921.39	
Interest accrued on premium notes, policy loans or liens	684.07	
Interest accrued on other assets	100.00	
Rents due on company's property or lease	876.18	
Total interest and rents due and accrued		71,294.10
Market value of real estate over book value		207,153.08

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 24,778.11	$ 73,083.42	
Gross deferred premiums on policies in force December 31, 1909	1,501.33	62,808.18	
Totals	$ 26,279.44	$ 135,891.60	
Deduct loading	17,870.02	27,586.00	
Net amount of uncollected and deferred premiums	$ 8,409.42	$ 108,305.60	
			116,715.02
Unearned premiums for fire insurance on home office building			5,595.72
Gross assets			$ 8,614,552.87

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 25,593.47	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	6,795.20	
Book value of ledger assets over market value (bonds)	1,333.62	
Total		33,722.29
Total admitted assets		$ 8,580,830.58

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the Indiana Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to January 1, 1901	$ 1,948,088.00	
American Experience Table at 3½ per cent on all non-participating business except 20-year term policies issued prior to August 16, 1909	13,742.00	

American Experience Table at 3 per cent on all policies issued since January 1, 1901, except per item next above	$ 5,154,054.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
American Experience at 3½ per cent	1,490.00	
Total	$ 7,117,374.00	
Deduct net value of risks of this company reinsured in other solvent companies	3,529.00	
	$ 7,113,845.00	
Reserve to provide for health and accident benefits contained in life policies	7,553.00	
Net reserve		$ 7,121,398.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies		29,741.00
Claims for death losses in process of adjustment, or adjusted and not due	$ 6,000.00	
Claims for death losses which have been reported and no proofs received	30,253.00	
Claims for death losses and other policy claims resisted by the company	22,000.00	
Total policy claims		58,253.00
Dividends left with company to accumulate at interest		121.35
Premiums paid in advance, including surrender values so applied		9,754.26
Unearned interest and rent paid in advance		40,021.02
Commissions to agents, due or accrued		6,974.43
Salaries, rents, office expenses, bills and accounts due or accrued		1,785.70
Medical examiners' and legal fees due or accrued		1,429.91
State, county and municipal taxes due or accrued on premiums only		24,144.93
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		5,986.87
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		18,925.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		5,947.97
All other liabilities:		
Special surplus in combination policies		81,513.09
Unpaid judgment, portion of premium in Oklahoma		227.71
Unassigned funds (surplus)		1,174,606.34
Total liabilities		$ 8,580,830.58

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	20,309	$ 53,206,923.00	1,125	$ 2,106,056.00	4,438	$16,418,745.00	$	25,872	$ 71,731,724.00
Issued during year	2,525	4,343,323.00	202	304,000.00	397	9,053,141.00		3,124	13,700,464.00
Revived during year	198	502,679.00			27	103,140.00		229	613,819.00
Increased during year			4	8,000.00	369	863,625.00		369	863,625.00
Totals after transfers	23,032	58,052,925.00	1,331	2,418,056.00	5,231	26,438,651.00		29,594	86,909,632.00
Deduct ceased:									
By death	129	350,500.00	4	8,800.00	21	74,000.00		154	433,300.00
By expiry					535	1,259,500.00		535	1,259,500.00
By surrender	987	2,770,491.00	54	109,800.00	5	40,234.00		1,046	2,920,525.00
By lapse	1,739	3,351,171.00	84	126,820.00	285	1,972,862.00		2,108	5,450,853.00
Total terminated	2,855	6,472,162.00	142	245,420.00	846	3,346,596.00		3,843	10,064,178.00
Outstanding at end of year	20,177	51,580,763.00	1,189	2,172,636.00	4,385	23,092,055.00		25,751	76,845,454.00
Policies reinsured					45	313,000.00		45	313,000.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 1; representing in annual payments, $130.00.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	871	$ 1,514,612.00
Policies on the lives of citizens of said State issued during the year	219	440,440.00
Total	1,090	$ 1,955,052.00
Deduct ceased to be in force during the year	198	334,047.00
Policies in force December 31, 1909	892	$ 1,621,005.00
Losses and claims incurred during the year	6	10,000.00
Losses and claims settled during the year	6	10,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		42,545.53

THE TRAVELERS INSURANCE COMPANY OF HARTFORD, CONN.

Incorporated June, 1863. Commenced Business July, 1866.

S. C. DUNHAM, President.

L. F. BUTLER, Secretary. L. L. FELT, Comptroller.

Home Office, Hartford, Conn.

CAPITAL STOCK.

Amount of ledger assets December 31 of previous year		$48,419,279.80

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $24,414.24 for first year's reinsurance	$ 849,546.98	
Surrender values applied to pay first year's premiums	416.67	
Total first year's premiums on original policies	$ 849,963.65	
Dividends applied to purchase paid-up additions and annuities	19,766.00	
Surrender values applied to purchase paid-up insurance and annuities	3,387.76	
Consideration for original annuities involving life contingencies	41,822.26	
Consideration for supplementary contracts involving life contingencies	12,427.00	
Total new premiums	$ 927,376.67	
Renewal premiums, without deduction for commissions or other expenses, less $138,356.55 for reinsurance or renewals	5,712,698.81	
Dividends applied to pay renewal premiums	35,074.46	
Surrender values applied to pay renewal premiums	1,173.83	
Renewal premiums for deferred annuities	596.44	
Total renewal premiums	$ 5,749,543.54	
Total premium income		6,676,920.21

Consideration supplementary contracts	$ 521,887.00	
Gross interest on mortgage loans less $10,712.08 interest on loans acquired during year	869,704.54	
Gross interest on bonds and dividends on stocks, less $38,132.00 accrued interest on bonds acquired during year	1,098,229.15	
Gross interest on premium notes, policy loans or liens	326,225.41	
Gross interest on deposits in trust companies and banks	12,842.41	
Gross interest on other debts due the company	2,794.40	
Gross discount on claims paid in advance	1,732.45	
Gross rent from company's property, including $67,948.00 for company's occupancy of its own buildings	114,167.45	
Total gross interest and rents		$2,429,284.81
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 83,516.63	
Bonds	45,036.85	
Stocks	14,100.00	
Gross increase in book value of ledger assets (real estate)	67,677.51	
From all other sources:		
Agents' balances charged off	728.77	
Present value, December 31, 1909, of certain installments thereafter due on supplementary contracts, which became claims prior to January 1, 1902, plus actual payments incurred under such contracts during the year 1909	679,094.01	
Interest on contracts for sale of real estate	3,586.00	
Total income		$10,518,245.79
Sum of both amounts		$58,937,525.59

DISBURSEMENTS.

For death claims (less $174,651.00 reinsurance), $2,111,759.11; additions, $3,166.00	$ 2,114,925.11	
Present value, December 31, 1909, of installments	669,765.01	
For matured endowments (less $30,000.00 reinsurance)	778,910.61	
Present value of installments	9,329.00	
Net amount paid for losses and matured endowments	$ 3,572,929.73	
For annuities involving life contingencies	27,924.72	
Premium notes voided by lapse	248.72	
Surrender values paid in cash	568,451.46	
Surrender values applied to pay new premiums, $416.67; to pay renewal premiums, $1,173.83	1,590.50	
Surrender values applied to purchase paid-up insurance and annuities	3,387.76	
Dividends applied to pay renewal premiums	35,074.46	
Dividends applied to purchase paid-up additions and annuities	19,776.00	
Total paid policyholders	$ 4,229,383.35	
Expenses of investigation and settlement of policy claims, including $99.95 for legal expenses	1,447.94	
Paid for claims on supplementary contracts not involving life contingencies	325,198.95	
Discount on premiums paid in advance	1,894.03	
Commissions to agents (less commission on reinsurance): first year's premiums, $339,883.08; renewal premiums, $252,549.96; annuities (original), $1,031.80; (renewal), $22.75	593,487.59	
Agency supervision, traveling and all other agency expenses	44,451.35	
Medical examiners' fees and inspection of risks	62,683.59	
Salaries and all other compensation of officers, directors, trustees and home office employees	178,131.74	
Rent, including $20,384.39 for company's occupancy of its own buildings	74,722.29	

Advertising, $11,534.69; printing and stationery, $27,002.19; postage, telegraph, telephone and express, $36,929.08; exchange, $2,316.63		$ 77,782.59
Legal expenses (not noted above)		1,496.48
Furniture, fixtures and safes		11,632.53
Insurance taxes, licenses and department fees		8,957.79
Taxes on real estate		34,052.42
Repairs and expenses (other than taxes) on real estate		17,750.93
Branch office expense		177,147.57
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 29,211.03	
Bonds	6,181.25	
Mortgages	471.90	
Total		35,864.18
Gross decrease in book value of ledger assets, viz.:		
Real estate	$ 125,000.00	
Bonds	456,121.60	
Mortgages	42,813.65	
Total		623,935.25
All other disbursements:		
Miscellaneous taxes and licenses		103,204.48
Miscellaneous expenses		61,541.04
Agents' balances charged off		1,174.68
Total disbursements		$ 6,665,940.77
Balance		$52,271,584.82

LEDGER ASSETS.

Book value of real estate	$ 1,175,025.00	
Mortgage loans on real estate	18,704,424.40	
Loans made to policyholders on this company's policies assigned as collateral	6,602,093.80	
Premium notes on policies in force	884.10	
Book value of bonds (excluding interest)	25,258,324.20	
Cash in company's office	7,000.00	
Deposited in trust companies and banks on interest	519,587.58	
Bills receivable and agents' balances	4,245.74	
Total ledger assets, as per balance		$52,271,584.82

NON-LEDGER ASSETS.

Interest due ($12,932.65) and accrued ($276,413.74) on mortgages	$ 289,346.39	
Interest accrued on bonds	370,399.15	
Total interest due and accrued		659,745.54
Market value of bonds and stocks over book value		529,387.80

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 6,553.95	$ 398,399.29	
Gross deferred premiums on policies in force December 31, 1909	64,092.03	522,351.82	
Totals	$ 70,645.98	$ 920,751.11	
Deduct loading	10,243.67	101,282.62	
Net amount of uncollected and deferred premiums	$ 60,402.31	$ 819,468.49	879,870.80
Gross assets			$54,340,588.96

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 17.63	
Loans on personal security, endorsed or not and bills receivable	4,263.37	
Total		$ 4,245.74
Total admitted assets		$54,336,343.22

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3 per cent on all participating business and upon all policies with surrender values based upon this reserve	$ 3,278,177.00	
Same for reversionary additions	76,244.00	
American Experience Table at 3½ per cent on all policies not included in first item	43,750,787.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
Emory McClintock's Tables of mortality among annuitants with 3½ per cent interest	326,160.00	
Total	$47,431,368.00	
Deduct net value of risks of this company reinsured in other solvent companies	925,371.00	
	$46,505,997.00	
Reserve to provide for health and accident benefits contained in life policies	16,500.00	
Net reserve		$46,522,497.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		3,322,561.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded		20,000.00
Claims for death losses in process of adjustment or adjusted and not due	$ 18,783.49	
Claims for death losses which have been reported and no proofs received	105,646.45	
Claims for matured endowments due and unpaid	7,953.50	
Claims for death losses and other policy claims resisted by the company	7,500.00	
Total policy claims		139,883.44
Due and unpaid on supplementary contracts not involving life contingencies		833.33
Premiums paid in advance, including surrender values so applied		78,226.38
Unearned interest and rent paid in advance		163,112.70
Salaries, rents, office expenses, bills and accounts due or accrued		30,010.00
Medical examiners' fees ($5,224.00) and legal fees ($245.00) due or accrued		5,469.00
State, county and municipal taxes due or accrued		91,977.00
Unpaid dividends to stockholders		250,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		4,905.34
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		52,742.93
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies, not included above		84,866.00

Additional for *pro rata* paid-up insurance values	$ 5,000.00	
Additional for deferred reversionary and miscellaneous annuity contracts	15,000.00	
Special contingency reserve	50,000.00	
		$ 70,000.00
Premiums paid in advance on applications, restorations, or changes which have not been accepted by the company		2,155.76
Unassigned funds (surplus)		3,497,103.34
Total liabilities		$54,336,343.22

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	48,726	$ 126,042,219.00	20,576	$43,172,662.00	10,051	$24,444,791.00	$ 107,783.00	79,353	$ 193,767,455.00
Issued during year	5,855	15,513,898.00	1,642	2,927,806.00	3,745	9,595,730.00	34,613.00	11,242	28,072,047.00
Revived during year	286	660,341.00	75	126,449.00	63	201,503.00	697.00	424	988,990.00
Increased during year		29,347.00		4,633.00		44,864.00			78,844.00
Totals before transfers	54,867	142,245,805.00	22,293	46,231,550.00	13,859	34,286,888.00	143,093.00	91,019	222,907,336.00
Transfers, deductions	419	939,733.00	155	254,847.00	278	662,073.00		852	1,856,653.00
Transfers, additions	278	688,593.00	77	166,138.00	497	1,001,922.00		852	1,856,653.00
Balance of transfers	141	251,140.00	78	88,709.00	219	339,849.00			
Totals after transfers	54,726	141,994,665.00	22,215	46,142,841.00	14,078	34,626,737.00	143,093.00	91,019	222,907,336.00
Deduct ceased:									
By death	620	1,831,313.00	145	298,020.00	68	151,168.00	1,263.00	833	2,281,764.00
By maturity			355	795,790.00		20,498.00		355	816,288.00
By expiry					255	497,223.00		255	497,223.00
By surrender	905	2,557,900.00	670	1,365,301.00	163	401,643.00	6,886.00	1,738	4,331,730.00
By lapse	1,316	3,163,872.00	250	359,017.00	840	2,156,668.00		2,406	5,679,557.00
Total terminated	2,841	7,553,085.00	1,420	2,818,128.00	1,326	3,227,200.00	8,149.00	5,587	13,606,562.00
Outstanding at end of year	51,885	134,441,580.00	20,795	43,324,713.00	12,752	31,399,537.00	134,944.00	85,432	209,300,774.00
Policies reinsured	203	1,875,518.00	47	455,212.00	385	4,736,037.00		635	7,066,767.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 143, representing in annual payments, $38,050.00.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	820	$ 1,951,116.00
Policies on the lives of citizens of said State issued during the year	66	165,798.00
Total	886	$ 2,116,914.00
Deduct ceased to be in force during the year	44	87,655.00
Policies in force December 31, 1909	842	$ 2,029,259.00
Losses and claims incurred during the year	5	10,305.78
Losses and claims settled during the year	4	9,305.78
Losses and claims unpaid December 31, 1909	1	$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		58,358.27

UNION CENTRAL LIFE INSURANCE COMPANY OF CINCINNATI, OHIO.

Incorporated 1867. Commenced Business 1867.

JESSE R. CLARKE, President.

JOHN D. SAGE, Secretary. LOUIS BREILING, Treasurer.

Home Office, 353 West Fourth Street, Cincinnati, Ohio.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $65,260,940.30

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less $16,600.09 for first year's reinsurance	$ 1,095,004.06	
Surrender values applied to pay first year's premiums	693.83	
Total first year's premiums on original policies	$ 1,095,697.89	
Dividends applied to purchase paid-up additions and annuities	275,419.50	
Surrender values applied to purchase paid-up insurance and annuities	71,069.96	
Consideration for original annuities involving life contingencies	2,889.18	
Total new premiums	$ 1,445,076.53	
Renewal premiums, without deduction for commissions or other expenses, less $158,098.72 for reinsurance or renewals	7,598,609.70	
Dividends applied to pay renewal premiums	691,736.20	
Surrender values applied to pay renewal premiums	103,376.49	
Total renewal premiums	$ 8,393,722.39	
Total premium income		9,838,798.92

Consideration for supplementary contracts not involving life contingencies		$ 364,105.00
Ledger assets, other than premiums, received from other companies for assuming their risks		17.02
Gross interest on mortgage loans	$ 3,466,391.53	
Gross interest on bonds and dividends on stocks	425.00	
Gross interest on premium notes, policy loans or liens	709,283.05	
Gross interest on deposits in trust companies and banks	16,351.97	
Gross interest on other debts due the company	573.74	
Gross rent from company's property, including $18,766.67 for company's occupancy of its own buildings	19,191.76	
Total gross interest and rents		4,212,217.05
Gross profit on sale or maturity of ledger assets (real estate)		4,546.25
From all other sources:		
Surrendered reinsurance	$ 7,222.28	
Readjustment mortgage loans	67,845.82	
Stock dividend	60,000.00	
From agents' balances previously charged off	123.33	
Total		135,191.43
Total income		$14,554,875.67
Sum of both amounts		$79,815,815.97

DISBURSEMENTS.

For death claims (less $209,500.00 reinsurance), $2,325,206.86; additions, $16,642.15	$ 2,341,849.01	
For matured endowments, $904,399.00; additions, $14,598.18	918,997.18	
Net amount paid for losses and matured endowments	$ 3,260,846.19	
For annuities involving life contingencies	24,906.83	
Premium notes voided by lapse	199,613.46	
Surrender values paid in cash	525,915.84	
Surrender values applied to pay new premiums, $693.83; to pay renewal premiums, $103,376.49	104,070.32	
Surrender values applied to purchase paid-up insurance and annuities	71,069.96	
Dividends paid to policyholders in cash	537,460.88	
Dividends applied to pay renewal premiums	691,736.20	
Dividends applied to purchase paid-up additions and annuities	275,419.50	
Total paid policyholders	$ 5,691,056.20	
Expenses of investigation and settlement of policy claims, including $5,100.49 for legal expenses	5,100.49	
Paid for claims on supplementary contracts not involving life contingencies	79,085.92	
Paid stockholders for interest or dividends	50,000.00	
Commissions to agents (less commission on reinsurance): first year's premiums, $450,121.46; renewal premiums, $547,231.61; annuities (original), $86.68	997,439.75	
Commuted renewal commissions	8,808.85	
Salaries and allowances for agencies, including managers, agents and clerks	43,890.33	
Agency supervision, traveling and all other agency expenses	39,514.58	
Medical examiners' fees, $56,111.50; inspection of risks, $3,029.42	59,140.92	
Salaries and all other compensation of officers, directors, trustees and home office employees	301,842.50	
Rent, including $18,766.67 for company's occupancy of its own buildings, less $7,666.67 received under sublease	38,014.50	
Advertising, $33,028.03; printing and stationery, $29,959.67; postage, telegraph, telephone and express, $18,696.18; exchange, $303.52	81,987.40	

Legal expenses (not noted above)	$ 12,615.67	
Furniture, fixtures and safes	8,338.41	
Insurance taxes, licenses and department fees	22,603.17	
Taxes on real estate	7,848.11	
Repairs and expenses (other than taxes) on real estate	2,925.92	
Gross loss on sale or maturity of ledger assets (real estate)	70,989.00	
All other disbursements:		
State taxes on premiums	157,467.31	
Municipal licenses and all other taxes	200,302.07	
Miscellaneous home office expenses, mortgage loan expense, uncollectible accounts, insurance department examinations and sundry expenses	544,470.43	
Total disbursements		$ 8,353,162.42
Balance		$71,462,653.55

LEDGER ASSETS.

Book value of real estate	$ 464,344.91	
Mortgage loans on real estate	57,720,820.15	
Loans made to policyholders on this company's policies assigned as collateral	10,310,151.15	
Premium notes on policies in force, of which $379,626.73 is for first year's premiums	2,047,699.39	
Book value of bonds (excluding interest)	25,000.00	
Cash in company's office	7,138.42	
Deposited in trust companies and banks not on interest	40,921.85	
Deposited in trust companies and banks on interest	846,577.68	
Total ledger assets, as per balance		71,462,653.55

NON-LEDGER ASSETS.

Interest due ($124,822.58) and accrued ($2,067,677.64) on mortgages	$ 2,192,500.22	
Interest due and accrued on bonds	125.00	
Interest due ($40,084.23) and accrued ($370,624.56) on premium notes, policy loans or liens	410,708.79	
Rents due and accrued on company's property or lease	286.30	
Total interest and rents due and accrued		2,603,620.31
Market value of bonds and stocks over book value		406.25

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 1,707.57	$ 467,491.76	
Gross deferred premiums on policies in force December 31, 1909	11,841.21	97,552.44	
Totals	$ 13,548.78	$ 565,044.20	
Deduct loading	2,709.76	113,008.84	
Net amount of uncollected and deferred premiums	$ 10,839.02	$ 452,035.36	
			462,874.38
Gross assets			$74,529,554.49

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (real estate)	5,588.21
Total admitted assets	$74,523,966.28

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on issues of years up to and including 1900	$36,644,920.00	
American Experience Table at 3½ per cent on issues of 1901 and subsequent years	22,269,870.00	
Same for reversionary additions	1,290,826.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
Actuaries' 4 per cent	116,190.00	
American 3½ per cent	85,073.00	
Total	$60,406,879.00	
Deduct net value of risks of this company reinsured in other solvent companies	595,810.00	
Net reserve		$59,811,069.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company		728,836.00
Claims for death losses in process of adjustment, or adjusted and not due	$ 17,605.00	
Claims for death losses which have been reported and no proofs received	87,391.00	
Claims for matured endowments due and unpaid	3,277.00	
Claims for death losses and other policy claims resisted by the company	30,000.00	
Total policy claims		138,273.00
Dividends left with company		17.02
Premiums paid in advance, including surrender values so applied		117,203.23
Unearned interest and rent paid in advance		823.51
Commissions due to agents on premium notes when paid		252,775.48
Commissions to agents, due or accrued		7,210.54
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		2,600.53
State, county and municipal taxes due or accrued		133,168.32
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		62,726.44
Dividends declared on or apportioned to annual dividend policies, payable to policyholders during 1910, whether contingent upon the payment of renewal premiums or otherwise		1,264,585.89
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1910		64,680.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above		9,653,205.00
All other liabilities:		
Surplus derived from nonparticipating policies		729,037.85
Dividends to the stockholders awaiting decision in suit		60,000.00
Due upon individual accounts		27,128.96
Capital stock		500,000.00
Unassigned funds (surplus)		970,625.51
Total liabilities		$74,523,966.28

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	114,857	$ 216,624,555.00	22,055	$35,973,608.00	5,531	$14,469,125.00	$ 2,000,012.00	142,443	$ 269,067,300.00
Issued during year	9,266	22,371,855.00	2,373	3,832,640.00	1,313	4,995,950.00	523,070.00	12,952	31,723,515.00
Revived during year	253	521,095.00	51	100,000.00	33	116,109.00	2,096.00	337	739,300.00
Increased during year		34,130.00		1,634.00		4,500.00			40,264.00
Totals before transfers	124,376	239,551,635.00	24,479	39,907,882.00	6,877	19,585,684.00			
Transfers, deductions	1,636	2,608,057.00	400	571,217.00	253	576,939.00			
Transfers, additions	596	1,201,364.00	313	452,491.00	1,380	2,102,358.00			
Balance of transfers	1,040	1,406,693.00	87	118,726.00	1,127	1,525,419.00			
Totals after transfers	123,336	238,144,942.00	24,392	39,789,156.00	8,004	21,111,103.00	2,525,178.00	155,732	301,570,379.00
Deduct ceased:									
By death	997	2,257,589.00	132	237,545.00	36	113,620.00	16,909.00	1,165	2,625,663.00
By maturity	621	1,018,750.00	220	326,805.00			13,953.00	841	1,359,508.00
By expiry					525	1,039,927.00		525	1,039,927.00
By surrender	736	1,630,176.00	102	183,350.00	78	280,500.00	138,938.00	916	2,232,964.00
By lapse	2,888	6,009,860.00	686	1,187,985.00	453	1,557,700.00		4,027	8,755,545.00
By decrease		507,818.00		122,141.00		19,985.00			649,944.00
Total terminated	5,242	11,424,193.00	1,140	2,057,826.00	1,092	3,011,732.00	169,800.00	7,474	16,663,551.00
Outstanding at end of year	118,094	226,720,749.00	23,252	37,731,330.00	6,912	18,099,371.00	2,355,378.00	148,258	284,906,828.00
Policies reinsured	186	1,668,626.00	37	359,000.00	342	5,158,800.00		565	7,186,426.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 85; representing in annual payments, $24,786.22.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	4,306	$ 6,080,678.00
Policies on the lives of citizens of said State issued during the year	419	668,200.00
Total	4,725	$ 6,748,878.00
Deduct ceased to be in force during the year	182	315,805.00
Policies in force December 31, 1909	4,543	$ 6,433,073.00
Losses and claims unpaid December 31 of previous year	5	6,000.00
Losses and claims incurred during the year	30	55,784.08
Total	35	$ 61,784.08
Losses and claims settled during the year	30	58,030.08
Losses and claims unpaid December 31, 1909	5	$ 3,754.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		216,068.84

UNION MUTUAL LIFE INSURANCE COMPANY OF PORTLAND, MAINE.

Incorporated July, 1848. Commenced Business October, 1849.

FRED. E. RICHARDS, President.

J. F. LANG, Secretary. S. S. BOYDEN, Actuary.

Home Office, Portland, Me.

CAPITAL STOCK.

Amount of net or ledger assets (as per balance) December 31 of previous year ... $14,419,551.29

INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses	$ 116,737.77	
Dividends applied to purchase paid-up additions and annuities	33,959.20	
Surrender values applied to purchase paid-up insurance and annuities	15,499.35	
Consideration for original annuities involving life contingencies	1,000.00	
Total new premiums	$ 167,196.32	
Renewal premiums, without deduction for commissions or other expenses, less $400.54 for reinsurance or renewals	1,980,674.35	
Dividends applied to pay renewal premiums	51,715.06	
Surrender values applied to pay renewal premiums	7,364.32	
Total renewal premiums	$ 2,039,753.73	
Total premium income		2,206,950.05
Consideration for supplementary contracts not involving life contingencies		5,620.10
Dividends left with company to accumulate at interest		445.59
Gross interest on mortgage loans	$ 55,749.13	

Gross interest on collateral loans	$ 63,284.26	
Gross interest on bonds and dividends on stocks, less $15,624.62 interest on bonds acquired during year	425,763.71	
Gross interest on premium notes, policy loans or liens	51,444.50	
Gross interest on deposits in trust companies and banks	3,899.07	
Gross interest on other debts due the company	1,620.77	
Gross discount on claims paid in advance	107.84	
Gross rent from company's property, including $10,300.00 for company's occupancy of its own buildings	51,804.26	
Total gross interest and rents		$ 653,673.54
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 1,957.29	
Bonds	17,649.18	
Stocks	33,604.47	
From all other sources:		
Agents' balances	350.00	
N. Y., N. H. and H. R. R. stock	16,816.93	
N. Y. C. and H. R. stock	4,687.00	
Profit and loss, miscellaneous	1,419.13	
Total income		2,943,173.28
Sum of both amounts		$17,362,724.57

DISBURSEMENTS.

For death claims, $676,606.08; additions, $8,729.24	$ 685,335.32	
For matured endowments, $153,531.33; additions, $7,773.89	161,305.22	
Net amount paid for losses and matured endowments	$ 846,640.54	
For annuities involving life contingencies	2,715.62	
Premium notes voided by lapse, less $1,425.47 restorations	11,626.55	
Surrender values paid in cash	143,215.36	
5½ per cent loans to policyholders, voided by lapse	84,309.92	
Surrender values applied to pay new premiums	7,364.32	
Surrender values applied to purchase paid-up insurance and annuities	15,499.35	
Dividends paid to policyholders in cash	39,692.27	
Dividends applied to pay renewal premiums	51,715.06	
Dividends applied to purchase paid-up additions and annuities	33,959.20	
Dividends left with company to accumulate at interest	445.59	
Total paid policyholders	$ 1,237,183.78	
Expenses of investigation and settlement of policy claims, including $1,307.75 for legal expenses	1,308.35	
Paid for claims on supplementary contracts not involving life contingencies	5,770.26	
Dividends and interest thereon held on deposit surrendered during year	2.26	
Commissions to agents (less commission on reinsurance): first year's premiums, $49,029.33; renewal premiums, $124,445.49; annuities (original), $40.00	173,514.82	
Agency supervision, traveling and all other agency expenses	21,522.73	
Medical examiners' fees and inspection of risks	8,146.25	
Salaries and all other compensation of officers, directors, trustees and home office employees	88,405.23	
Rent, including $10,300.00 for company's occupancy of its own buildings, less $580.00 received under sublease	24,845.50	
Advertising, $4,550.17; printing and stationery, $6,891.52; postage, telegraph, telephone and express, $3,393.15; exchange, $1,250.69	16,085.53	
Legal expenses (not noted above)	8,943.77	
Furniture, fixtures and safes	823.49	
Insurance taxes, licenses and department fees	3,796.26	
Taxes on real estate	11,797.90	

Repairs and expenses (other than taxes) on real estate		$ 29,301.39	
Branch office expenses		29,583.87	
State tax on premiums		38,006.09	
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds	$ 2,718.91		
Stocks	23,909.00		
Total		26,627.91	
Gross decrease in book value of ledger assets (bonds)		500.85	
All other disbursements:			
Miscellaneous taxes		2,283.05	
Miscellaneous expenses		9,355.78	
Agents' balances charged off		4,155.93	
Total disbursements			$ 1,741,961.00
Balance			$15,620,763.57

LEDGER ASSETS.

Book value of real estate	$ 1,006,252.37	
Mortgage loans on real estate	1,119,861.55	
Loans secured by pledge of bonds, stocks or other collateral	1,201,950.35	
Loans made to policyholders on this company's policies assigned as collateral	1,168,475.30	
Premium notes on policies in force	43,664.00	
Book value of bonds (excluding interest), $8,473,115.50; and stocks, $2,043,367.39	10,516,482.89	
Cash in company's office	171.11	
Deposited in trust companies and banks not on interest	26,538.92	
Deposited in trust companies and banks on interest	461,719.12	
Bills receivable and agents' balances	7,023.04	
5½ per cent temporary notes taken for renewal premiums	68,624.92	
Total ledger assets, as per balance		$15,620,763.57

NON-LEDGER ASSETS.

Interest due ($400.00) and accrued ($17,324.07) on mortgages	$ 17,724.07	
Interest due ($5,860.00) and accrued ($110,526.57) on bonds	116,386.57	
Interest due ($105.00) and accrued ($4,846.37) on collateral loans	4,951.37	
Interest due ($8,286.86) and accrued ($22,905.21) on premium notes, policy loans or liens	31,192.07	
Rents due ($1,236.79) and accrued ($2,051.44) on company's property or lease	3,288.23	
Total interest and rents due and accrued		173,542.31
Market value of bonds and stocks over book value		26,368.30

	New Business.	*Renewals.*	
Gross premiums due and unreported on policies in force December 31, 1909	$ 2,710.51	$ 203,590.41	
Gross deferred premiums on policies in force December 31, 1909	6,802.91	124,874.48	
Totals	$ 9,513.42	$ 328,464.89	
Deduct loading	2,092.95	72,262.28	
Net amount of uncollected and deferred premiums	$ 7,420.47	$ 256,202.61	263,623.08
Forborne premiums to be deducted in settlement of policy claims			100.24
Gross assets			$16,084,397.50

DEDUCT ASSETS NOT ADMITTED.

Commuted commissions and agents' debit balances	$ 7,023.04	
Premium notes and loans on policies and net premiums (above) in excess of the net value of their policies	969.00	
Total		$ 7,992.04
Total admitted assets		$16,076,405.46

LIABILITIES.

Net present value of all the outstanding policies in force on the 31st day of December, 1909, as computed by the company on following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to January 1, 1901	$ 9,731,661.00	
Same for reversionary additions	75,818.00	
American Experience Table at 3 per cent on all policies issued subsequent to January 1, 1901	4,498,332.00	
Same for reversionary additions	205,637.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
Actuaries' 4 per cent	413.00	
American 3 per cent	15,691.00	
Total	$14,527,552.00	
Deduct net value of risks of this company reinsured in other solvent companies	3,366.00	
Net reserve		$14,524,186.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company at 4 per cent and 3 per cent interest		42,160.00
Claims for death losses in process of adjustment, or adjusted and not due	$ 34,668.34	
Claims for death losses which have been reported and no proofs received	74,181.48	
Claims for matured endowments due and unpaid	2,154.45	
Claims for death losses and other policy claims resisted by the company	1,000.00	
Total policy claims		112,004.27
Dividends left with company to accumulate at interest		451.16
Premiums paid in advance, including surrender values so applied		2,058.14
Unearned interest and rent paid in advance		3,334.64
Commissions due to agents on premium notes when paid		3,500.00
Commissions to agents, due or accrued		550.00
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon		2,500.00
Salaries, rents, office expenses, bills and accounts due or accrued		5,000.00
Medical examiners' and legal fees due or accrued		5,600.00
State, county and municipal taxes due or accrued		35,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums		10,425.64
Unassigned funds (surplus)		1,329,635.61
Total liabilities		$16,076,405.46

EXHIBIT OF POLICIES 1909—PAID-FOR BUSINESS ONLY.

Classification.	Whole Life Policies.		Endowment Policies.		Term and Other Policies, Including Return Premium Additions.		Additions to Policies by Dividends.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year	27,283	$ 38,521,820.00	12,534	$15,927,597.00	3,557	$ 6,072,253.00	$ 435,296.00	43,374	$ 60,956,966.00
Issued during year	1,539	2,497,500.00	387	462,000.00	223	650,337.00	58,180.00	2,149	3,668,017.00
Revived during year	41	88,000.00	17	14,667.00	9	17,000.00	1,491.00	67	121,158.00
Increased during year	3	2,000.00	28	18,563.00	2	2,000.00		33	22,563.00
Totals before transfers	28,866	41,109,320.00	12,966	16,422,827.00	3,791	6,741,590.00			
Transfers, deductions	542	786,074.00	332	398,134.00	337	641,500.00			
Transfers, additions	230	449,000.00	54	90,500.00	927	1,286,208.00			
Balance of transfers	312	337,074.00	278	307,634.00	590	644,708.00			
Totals after transfers	28,554	40,772,246.00	12,688	16,115,193.00	4,381	7,386,298.00	494,967.00	45,623	64,768,704.00
Deduct ceased:									
By death	317	470,569.00	102	193,495.00	40	53,940.00	10,805.00	459	728,809.00
By maturity			125	153,588.00			7,955.00	125	161,543.00
By expiry					785	1,123,770.00		785	1,123,770.00
By surrender	243	340,361.00	248	331,253.00	7	17,000.00	25,028.00	498	713,642.00
By lapse	557	838,232.00	149	175,614.00	63	175,500.00	779.00	769	1,190,125.00
By decrease	1	65,461.00	4	44,598.00	27	54,876.00	1,680.00	32	166,615.00
Total terminated	1,118	1,714,623.00	628	898,548.00	922	1,425,086.00	46,247.00	2,668	4,084,504.00
Outstanding at end of year	27,436	39,057,623.00	12,060	15,216,645.00	3,459	5,961,212.00	448,720.00	42,955	60,684,200.00
Policies reinsured	1	5,000.00			2	15,000.00		3	20,000.00

EXHIBIT OF ANNUITIES—In force December 31, 1909: Number, 34; representing in annual payments, $1,874.

BUSINESS IN NORTH CAROLINA DURING 1909.

	Number.	*Amount.*
Policies on the lives of citizens of said State in force December 31 of previous year	361	$ 587,458.55
Policies on the lives of citizens of said State issued during the year	31	165,512.60
Total	392	$ 752,971.15
Deduct ceased to be in force during the year	48	137,000.00
Policies in force December 31, 1909	344	$ 615,971.15
Losses and claims unpaid December 31 of previous year	1	1,000.00
Losses and claims incurred during the year	8	20,599.05
Total	9	$ 21,599.05
Losses and claims settled during the year	6	12,599.05
Losses and claims unpaid December 31, 1909	3	$ 9,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		21,358.20

LIFE ASSESSMENT INSURANCE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF LIFE ASSESSMENT INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

AFRO-AMERICAN MUTUAL INSURANCE COMPANY.

Incorporated February, 1906. Commenced Business March, 1906.

J. T. WILLIAMS, President. J. W. CROCKETT, Secretary.

Home Office, Charlotte, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 1,018.12

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 17,008.73	
First year's assessments or premiums: Mortuary, $2,293.50; disability, $7,215.37	9,508.87	
Total paid by members	$ 26,517.60	
Interest from all other sources (directors)	$ 50.00	
Rents	112.00	
Total interest and rents	162.00	
Total income during the year		26,679.60
Sum of both amounts		$ 27,697.72

DISBURSEMENTS.

Death claims or installments paid	$ 2,293.50	
Disability, sick or accident benefits	7,215.37	
Advance payments returned to rejected applicants	80.72	
Total paid to members	$ 9,589.59	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	8,862.91	
Salaries and allowances of managers and agents, not paid by commissions	1,745.07	
Salaries of officers, $1,036.67; other compensation of officers, $257.50	1,294.17	
Salaries and other compensation of office employees	955.23	
Taxes on premiums	67.35	
Insurance department licenses and fees	319.05	
Municipal licenses	80.00	
Expenses and repairs on real estate	117.03	
Rent	407.50	
Furniture, fixtures and safes	37.80	
Legal expenses	60.50	
Advertising, printing and stationery	752.95	
Losses on sale of bond	10.00	
Insurance	7.75	
Postage, traveling and miscellaneous expenses	1,228.43	
Total disbursements		25,527.58
Balance		$ 2,170.14

LEDGER ASSETS.

Book value of real estate	$ 1,650.00	
Cash in company's office	149.26	
Deposited in trust companies and banks not on interest	304.67	
Agents' debit balances, $75.09; bills receivable, $984.52	1,059.61	
Total ledger assets, as per balance		$ 3,163.54
Office furniture and supplies		1,421.89
Gross assets		$ 4,585.43

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	1,421.89
Total admitted assets	$ 3,163.54

LIABILITIES.

Real estate	500.00
Balance on hand to protect contracts, in addition to the right of assessment	$ 2,663.54

EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	24,842	$ 865,974.50
Policies or certificates written or increased during the year	8,642	260,537.00
Total	33,484	$ 1,126,511.50
Deduct decreased or ceased to be in force during the year	3,837	128,183.00
Total policies or certificates in force December 31, 1909	29,647	$ 998,328.50
Losses and claims incurred during the calendar year	5,049	25,527.58
Losses and claims paid, scaled down, dropped and compromised during the year	5,049	25,527.58

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	19,473	$ 681,996.50
Policies or certificates written or increased during the year	6,025	180,390.00
Total	25,498	$ 862,386.50
Deduct decreased or ceased to be in force during the year	2,961	95,322.00
Total policies or certificates in force December 31, 1909	22,537	$ 767,064.50
Losses and claims incurred during the calendar year	3,729	21,768.56
Losses and claims paid, scaled down, dropped and compromised during the year	3,729	21,768.56

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
At end of previous year	24,842	$86,597,450.00
New policies issued	8,130	24,347,100.00
Old policies revived	458	1,574,000.00
Old, changed and increased	54	132,600.00
Totals	33,484	$112,651,150.00

Deduct ceased:		
By death	102	$ 328,400.00
By surrender	12	52,200.00
By lapse	3,658	12,221,400.00
By change and decrease	14	35,400.00
By not being taken	51	180,900.00
Total terminated	3,837	$12,818,300.00
In force end of year	29,647	$99,832,850.00

AMERICAN LIFE AND BENEFIT INSURANCE COMPANY.

Incorporated December 27, 1905. Commenced Business January, 1906.

EUGENE WEAVER, President. J. R. EVANS, Secretary.

Home Office, Durham, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 1,164.12

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
First year's assessments or premiums: Mortuary, $972.30; sick and accident, $4,011.64	$ 16,074.93	
Rents	18.00	
Total income during the year		16,092.93
Sum of both amounts		$ 17,257.05

DISBURSEMENTS.

Death claims or installments paid	$ 972.30	
Disability, sick or accident benefits	4,011.64	
Advance payments returned to rejected applicants	46.90	
Total paid to members	$ 5,030.84	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	6,220.01	
Salaries and allowances of managers and agents, not paid by commissions	2,589.55	
Salaries and other compensation of office employees	478.45	
Taxes on premiums	285.32	
Insurance department licenses and fees	29.00	
Expenses and repairs on real estate	3.61	
Rent	236.20	
Furniture, fixtures and safes	86.30	
Legal expenses	73.23	
Advertising	536.43	
Postage, telegrams, telephone and express	159.96	
Investment on real estate	1,000.00	
Total disbursements		16,728.90
Balance		$ 528.15

LEDGER ASSETS.

Book value of real estate	$ 3,500.00	
Deposited in trust companies and banks, not on interest	528.15	
Total ledger assets, as per balance		$ 4,028.15
Furniture, fixtures and supplies		754.80
Gross assets		$ 4,782.95

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	754.80
Total admitted assets	$ 4,028.15

LIABILITIES.

Due on real estate investments	$ 950.00	
Interest due, real estate investments	130.00	
Total liabilities		1,080.00
Balance on hand to protect contracts, in addition to the right of assessment		$ 2,948.15

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	10,470	$ 83,760.00
Policies or certificates written or increased during the year	15,530	124,240.00
Total	26,000	$ 208,000.00
Deduct decreased or ceased to be in force during the year	6,214	49,712.00
Total policies or certificates in force December 31, 1909	19,886	$ 158,388.00
Losses and claims incurred during the calendar year		498,364.00
Premiums and assessments collected during the year		16,074.93

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
At end of previous year	9,537	$ 76,296.00
New policies issued	9,650	77,200.00
Totals	19,187	$ 153,496.00
Deduct ceased:		
By death	60	972.00
By surrender	3,031	24,248.00
By lapse	3,123	24,904.00
Total terminated	6,214	$ 50,124.00
In force end of year	12,973	$ 103,372.00

WHOLE LIFE POLICIES.

	Number.	*Amount.*
At end of previous year	890	$ 4,450.00
New policies issued	550	2,750.00
In force end of year	1,440	$ 7,200.00

ENDOWMENT AND OTHER POLICIES.

	Number.	*Amount.*
At end of previous year	43	$ 4,300.00
New policies issued	97	9,700.00
In force end of year	140	$ 14,000.00

TOTAL NUMBERS AND AMOUNTS.

	Number.	*Amount.*
At end of previous year	10,470	$ 84,946.00
New policies issued	10,297	89,650.00
Totals	20,767	$ 174,596.00
Deduct ceased:		
By death	60	972.30
By surrender	3,031	24,248.00
By lapse	3,123	24,904.00
Total terminated	6,154	$ 49,124.30
In force end of year	14,613	$ 125,471.70

CAROLINA MUTUAL LIFE INSURANCE COMPANY.

Incorporated October, 1903. Commenced Business February, 1904.

R. B. FITZGERALD, President. J. A. DODSON, Secretary.

Home Office, Durham, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 1,154.26

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 1,414.67	
Subsequent year's assessment or premiums	24,064.50	
Total paid by members	$ 25,479.17	
Rents	9.20	
From directors	641.00	
Real estate from directors	2,100.00	
Total income during the year		28,229.37
Sum of both amounts		$ 29,383.63

DISBURSEMENTS.

Death claims or installments paid	$ 1,725.25	
Disability, sick or accident benefits	6,010.18	
Total paid to members	$ 7,735.35	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, $630.06; subsequent years, $8,877.02	9,507.08	

Salaries and other compensation of officers	$ 1,440.00	
Salaries and other compensation of office employees	1,584.65	
Insurance department licenses and fees	402.64	
Taxes on real estate and investments	29.55	
Expenses and repairs on real estate	4.50	
Rent	524.35	
Furniture, fixtures and safes	915.24	
Legal expenses	25.00	
Advertising, printing and stationery	1,083.51	
Total disbursements		$ 22,737.60
Balance		$ 6,646.03

LEDGER ASSETS.

Book value of real estate	$ 2,600.00	
Deposited in trust companies and banks, not on interest	6.53	
Agents' debit balances, $740.00; bills receivable, $153.50	893.50	
In treasurer's hands	400.00	
Fixtures and supplies	2,746.00	
Total ledger assets, as per balance		$ 6,646.03

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	2,746.00
Total admitted assets	$ 3,900.03

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	7,131	$ 188,283.25
Policies or certificates written or increased during the year	11,159	1,799.67
Total	18,290	$ 190,082.92
Deduct decreased or ceased to be in force during the year	9,998	6,139.85
Total policies or certificates in force December 31, 1909	8,292	$ 183,943.07
Losses and claims incurred during the calendar year	2,677	7,735.43
Losses and claims paid, scaled down, dropped and compromised during the year	2,677	$ 7,735.43
Premiums and assessments collected during the year		25,479.17

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
At end of previous year	7,131	$ 188,283.25
New policies issued	11,045	1,414.67
Old, changed and increased	114	385.00
Totals	18,290	$ 190,082.92
Deduct ceased:		
By death	68	1,725.25
By lapse	9,854	4,042.60
By change and decrease	76	372.00
Total terminated	9,998	$ 6,139.85
In force end of year	8,292	$ 183,943.07

CATAWBA MUTUAL LIFE AND HEALTH INSURANCE COMPANY.

Incorporated December 3, 1908. Commenced Business February 1, 1909.

THOS. H. WHITE, President. J. H. MOORE, Secretary.

Home Office, Gastonia, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 350.00

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 3,420.20	
Total income during the year		3,420.20
Sum of both amounts		$ 3,770.20

DISBURSEMENTS.

Death claims or installments paid	$ 133.00	
Disability, sick or accident benefits	799.18	
Total paid to members	$ 932.18	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	2,063.08	
Taxes on premiums	30.42	
Insurance department licenses and fees	99.00	
Charter	40.00	
Rent	40.00	
Furniture, fixtures and safes	25.00	
Legal expenses	119.99	
Advertising, printing and stationery	146.91	
Total disbursements		3,496.58
Balance		$ 273.62

LEDGER ASSETS.

Cash in company's office	$ 18.44	
Deposited in trust companies and banks, not on interest	255.18	
Total ledger assets, as per balance		$ 273.62
Furniture and fixtures		25.00
Supplies and printing matter		60.20
Gross assets		$ 358.82

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 25.00	
Supplies, printed matter and stationery	60.20	
Total		85.20
Total admitted assets		$ 273.62

LIABILITIES.

Balance on hand to protect contracts, in addition to the right of assessment		$ 273.62
Comprised under the following fund:		
General expenses	$ 273.62	

EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Policies or certificates written or increased during the year	2,263	$ 265.40
Deduct decreased or ceased to be in force during the year	1,264	155.10
Total policies or certificates in force December 31, 1909	999	$ 110.30
Losses and claims incurred during the calendar year 1909	459	$ 932.18
Losses and claims paid, scaled down, dropped and compromised during the year	459	932.18
Premiums and assessments collected during the year 1909		3,420.20

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
New policies issued	2,263	$ 26,540.00
Deduct ceased:		
By death	10	115.00
By lapse	1,254	15,395.00
Total terminated	1,264	$ 15,510.00
In force end of year	999	$ 11,030.00

DIXIE MUTUAL LIFE INSURANCE COMPANY.

Incorporated June 14, 1906. Commenced Business July 30, 1906.

J. S. BRADLEY, President. J. N. WALKER, Secretary.

Home Office, Asheville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 263.70

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 32.50	
First year's assessments or premiums	12,254.80	
Total paid by members	$ 12,287.30	
Interest	4.35	
Agents' licenses	18.00	
Total income during the year		12,309.65
Sum of both amounts		$ 12,573.35

DISBURSEMENTS.

Death claims or installments paid	$ 599.50	
Endowments	3,611.21	
Advance payments returned to rejected applicants	2.60	
Total paid to members	$ 4,213.31	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	26.00	
Salaries and allowances of managers and agents, not paid by commissions	4,144.19	
Salaries of officers and other compensation of officers	1,560.00	
Salaries and other compensation of office employees	420.40	
Medical examiners' fees	1.00	
Taxes on premiums	267.85	
Rent	71.20	
Legal expenses	25.50	
Advertising, printing and stationery	193.16	
Agents' balances	14.22	
Miscellaneous expenses	1,063.06	
Total disbursements		$ 11,999.89
Balance		$ 573.46

LEDGER ASSETS.

Cash in company's office	$ 30.41	
Deposited in trust companies and banks, not on interest	416.39	
Agents' debit balances and bills receivable	156.66	
Total ledger assets, as per balance		$ 603.46

LIABILITIES.

Printing bill	29.75
Balance on hand to protect contracts, in addition to the right of assessment	$ 573.71

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	2,533	$ 59,119.28
Policies or certificates written or increased during the year	4,188	117,264.30
Total	6,721	$ 182,999.20
Deduct decreased or ceased to be in force during the year	2,909	76,939.60
Total policies or certificates in force December 31, 1909	3,812	$ 106,949.60
Losses and claims incurred during the calendar year		4,210.71
Premiums and assessments collected during the year		12,287.30

DURHAM MUTUAL PROTECTIVE ASSOCIATION.

Incorporated December 3, 1906. Commenced Business January 1, 1907.

A. M. MAIZE, President. S. B. CALEY, Secretary.

Home Office, 505 Loan and Trust Building, Durham, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 29.17

INCOME.

Gross amount paid by members to the association or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 7,463.50	
Interest	300.00	
Total income during the year		7,763.50
Sum of both amounts		$ 7,792.67

DISBURSEMENTS.

Death claims or installments paid	$ 675.00	
Endowments and old age benefits	2,039.04	
Advance payments returned to rejected applicants	2.70	
Total paid to members	$ 2,716.74	
Salaries and allowances of managers and agents, not paid by commissions	3,506.39	
Medical examiners' fees	3.50	
Taxes on premiums	20.65	
Insurance department licenses and fees	115.00	
Tax on franchise	1.41	
Rent	155.94	
Furniture, fixtures and safes	37.50	
Advertising, printing and stationery	182.55	
Miscellaneous expense, railroad fare, postage, express and borrowed money ($567.22)	976.20	
Total disbursements		7,715.88
Balance		$ 76.79

LEDGER ASSETS.

Deposited in trust companies and banks	$ 76.79	
Furniture and fixtures	187.50	
Total ledger assets, as per balance		$ 264.29

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	187.50
Total admitted assets	$ 76.79

LIABILITIES.

Balance on hand to protect contracts, in addition to the right of assessment	76.79

EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	1,417	$ 65,492.00
Policies or certificates written or increased during the year	4,845	93,326.00
Total	6,262	$ 158,818.00
Deduct decreased or ceased to be in force during the year	3,852	83,850.00
Total policies or certificates in force December 31, 1909	2,410	$ 74,968.00
Losses and claims incurred during the calendar year	----------	2,716.74
Premiums and assessments collected during the year	----------	2,463.50

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
At end of previous year	1,144	$ 48,920.00
New policies issued	4,527	81,436.00
Old policies revived	90	2,700.00
Totals	5,761	$ 133,056.00
Deduct ceased:		
By death	22	491.00
By lapse	2,873	57,460.00
By change and decrease	4	40.00
By not being taken	680	11,240.00
Total terminated	3,579	$ 69,231.00
In force end of year	2,182	$ 63,825.00

WHOLE LIFE POLICIES.

	Number.	*Amount.*
At end of previous year	273	$ 16,572.00
New policies issued	221	8,840.00
Old policies revived	7	350.00
Totals	501	$ 25,762.00
Deduct ceased:		
By death	7	184.00
By lapse	253	13,915.00
By not being taken	13	520.00
Total terminated	273	$ 14,619.00
In force end of year	228	$ 11,143.00

TOTAL NUMBERS AND AMOUNTS.

	Number.	*Amount.*
At end of previous year	1,417	$ 65,492.00
New policies issued	4,748	90,276.00
Old policies revived	87	3,050.00
Totals	6,252	$ 158,808.00
Deduct ceased:		
By death	29	675.00
By lapse	3,126	71,375.00
By change and decrease	4	40.00
By not being taken	693	11,760.00
Total terminated	3,852	$ 83,850.00
In force end of year	2,410	$ 74,968.00

EASTERN RELIEF ASSOCIATION.

Incorporated 1906. Commenced Business 1906.

C. C. HINES, President. C. M. CARTWRIGHT, Secretary.

Home Office, Edenton, N. C.

INCOME.

Gross amount paid by members to the association or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 200.00	
First year's assessments or premiums: Expense, $520.25; mortuary, $64.00; reserve, $303.89	920.14	
Subsequent year's assessment or premiums	1,640.00	
Total income during the year		$ 2,760.14

DISBURSEMENTS.

Death claims or installments paid	$ 250.00	
Advance payments returned to rejected applicants	600.00	
Paid members for dividends	25.00	
Total paid to members	$ 875.00	
Salaries and other compensation of office employees	200.00	
Taxes on premiums	66.50	
Insurance department licenses and fees	171.00	
Taxes on real estate and investments	1.00	
Furniture, fixtures and safes	75.00	
Advertising, printing and stationery	200.00	
Total disbursements		1,358.50
Balance		$ 1,401.64

LEDGER ASSETS.

Book value of real estate	$ 2,700.00	
Cash in association's office	1,000.00	
Deposited in trust companies and banks not on interest	410.00	
Agents' debit balances and bills receivable	100.00	
Total ledger assets, as per balance		$ 4,210.00

LIABILITIES.

Comprised under the following funds:		
Reserve	$ 1,410.00	
Emergency	300.00	
		$ 1,710.00

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	3,000	$ 75,000.00
Policies or certificates written or increased during the year	1,000	16,000.00
Totals	4,000	$ 81,000.00
Deduct decreased or ceased to be in force during the year	700	9,000.00
Total policies or certificates in force December 31, 1909	3,300	$ 72,000.00
Losses and claims incurred during the calendar year		1,358.50
Premiums and assessments collected during the year	3,300	2,760.14

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
At end of previous year	2,660	$ 871,600.00
New policies issued	1,000	16,000.00
Totals	3,660	$ 887,600.00
Deduct ceased:		
By death	8	
By not being taken	20	500.00
In force end of year	3,300	$ 720,000.00

EUREKA MUTUAL LIFE INSURANCE COMPANY.

Incorporated 1908. Commenced Business 1908.

J. L. EDGE, President. B. C. MOORE, Secretary.

Home Office, Wilmington, N. C.

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 89.75	
First year's assessments or premiums	6,441.30	
Total paid by members	$ 6,531.05	
Interest from all other sources (borrowed money)	626.70	
Total income during the year		$ 7,157.75

DISBURSEMENTS.

Death claims or installments paid	$ 557.50	
Endowments and old age benefits	2,032.60	
Total paid to members	$ 2,590.10	
Salaries and allowances of managers and agents, not paid by commissions	3,591.50	
Salaries and other compensation of office employees	156.00	
Taxes on premiums	113.50	
Insurance department licenses and fees	47.00	
Rent	150.00	
Advertising, printing and stationery	120.35	
Postage, telegrams, telephone and express	389.30	
Total disbursements		$ 7,157.75

LIABILITIES.

Money advanced to promote the company	$ 1,926.70

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	1,045	$ 29,495.00
Policies or certificates written or increased during the year	695	17,930.00
Totals	1,740	$
Deduct decreased or ceased to be in force during the year	591	1,770.00
Total policies or certificates in force December 31, 1909	1,149	$ 28,710.00
Losses and claims incurred during the calendar year	598	2,590.10
Losses and claims paid, scaled down, dropped and compromised during the year	598	2,590.10
Premiums and assessments collected during the year	1,740	

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
At end of previous year	1,045	$ 29,495.00
New policies issued	695	
Old policies revived	19	
Deduct ceased:		
By death	16	557.50
By lapse	591	17,930.00
Total terminated	607	$
In force end of year	1,149	$ 28,910.00

FAMILY RECORD MUTUAL LIFE INSURANCE COMPANY.

Incorporated 1908. Commenced Business 1909.

P. W. BURNETT, President. P. E. DAVIS, Secretary.

Home Office, Rocky Mount, N. C.

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 266.47	
First year's assessments or premiums	1,875.19	
Total income during the year		$ 2,141.66

DISBURSEMENTS.

Death claims or installments paid	$ 154.00	
Disability, sick or accident benefits	382.77	
Advance payments returned to rejected applicants	1.25	
Total paid to members	$ 538.02	

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	$ 266.47	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	682.07	
Salaries and allowances of managers and agents, not paid by commissions	37.82	
Salaries and other compensation of office employees	96.00	
Insurance department licenses and fees	28.00	
Municipal licenses and tax on franchise	50.00	
Rent	54.28	
Furniture, fixtures and safes	85.00	
Legal expenses	25.00	
Advertising, printing and stationery	200.00	
Total disbursements		$ 2,062.66
Balance		$ 79.00

LIABILITIES.

Balance on hand to protect contracts, in addition to the right of assessment	$ 40.00

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates written or increased during the year	3,500	$ 85,500.00
Deduct decreased or ceased to be in force during the year	2,700	$ 65,500.00
Total policies or certificates in force December 31, 1909	800	$ 20,000.00
Losses and claims incurred during the calendar year	6	154.00
Premiums and assessments collected during the year		$ 2,141.66

INTERNATIONAL MUTUAL INSURANCE COMPANY.

Incorporated February 1, 1908. Commenced Business February 25, 1908.

G. M. MILLER, President. E. D. MILLER, Secretary.

Home Office, Reidsville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 172.82

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows: First year's assessments or premiums: Expense, $2,518.23; mortuary, $590.51; for other purposes, $829.40	$ 3,938.14	
Rent	34.00	
Total income during the year		3,972.14
Sum of both amounts		$ 4,144.96

DISBURSEMENTS.

Death claims or installments paid	$ 590.51	
Disability, sick or accident benefits	829.40	
Total paid to members	$ 1,419.91	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	1,442.47	
Salaries and allowances of managers and agents, not paid by commissions	412.00	
Salaries and other compensation of office employees	346.24	
Insurance department licenses and fees	89.22	
Taxes on real estate and investments	6.50	
Expenses and repairs on real estate	8.50	
Rent	24.00	
Furniture, fixtures and safes	124.60	
Advertising	74.20	
Total disbursements		$ 3,947.64
Balance		$ 197.32

LEDGER ASSETS.

Book value of real estate	$ 600.00	
Cash in company's office	197.32	
Total ledger assets, as per balance		$ 797.32

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	1,098	$ 41,913.00
Policies or certificates written or increased during the year	1,541	58,558.00
Totals	2,639	$ 100,471.00
Deduct decreased or ceased to be in force during the year	629	23,902.00
Total policies or certificates in force December 31, 1909	2,010	$ 76,569.00
Losses and claims incurred during the calendar year	360	1,419.91

TOTAL NUMBERS AND AMOUNTS.

	Number.	*Amount.*
At end of previous year	1,098	$ 41,913.00
New policies issued	1,241	----------
Old policies revived	300	----------
Totals	2,639	$ 100,471.00
Deduct ceased:		
By death	12	59,051.00
By lapse	617	----------
Total terminated	629	$ 23,902.00
In force end of year	2,010	$ 76,569.00

MOUNTAIN CITY MUTUAL INSURANCE COMPANY.

Incorporated 1908. Commenced Business 1908.

NOAH MURROUGH, President. W. T. CONLEY, Secretary.

Home Office, Asheville, N. C.

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application		$ 4,177.52

DISBURSEMENTS.

Death claims or installments paid	$ 389.00	
Disability, sick or accident benefits	1,804.21	
Paid members for dividends	90.00	
Total paid to members	$ 2,283.21	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	2,520.61	
Salaries and allowances of managers and agents, not paid by commissions	116.25	
Salaries of officers and other compensation of officers	11.00	
Salaries and other compensation of office employees	205.25	
Taxes on premiums	105.62	
Insurance department licenses and fees	80.00	
Rent	107.68	
Furniture, fixtures and safes	100.00	
Legal expenses	1.10	
Advertising, printing and stationery	98.00	
Postage, telegrams, telephone and express	144.53	
Total disbursements		5,773.25
Balance overdraft, on personal accounts		$ 1,595.73

LEDGER ASSETS.

Book value of bonds and stocks	$ 900.00	
Cash in company's office	108.73	
Total ledger assets, as per balance		$ 1,008.73

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	198.00

LIABILITIES.

Death losses adjusted, not yet due		$ 44.00
Comprised under the following funds:		
Emergency	$ 108.73	
Capital stock	900.00	
		1,008.73

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	3,294	$ 995.60
Policies or certificates written or increased during the year	904	21,258.00
Totals	4,198	$ 22,253.60
Deduct decreased or ceased to be in force during the year	2,198	43,511.60
Total policies or certificates in force December 31, 1909	2,000	$ 42,517.44
Losses and claims unpaid December 31, 1909	---	994.16
Totals	2,198	$ 43,511.60
Losses and claims paid, scaled down, dropped and compromised during the year	1	44.00
Premiums and assessments collected during the year	---	4,177.52

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
At end of previous year	1,243	$ 374.60
New policies issued	904	21,258.00
Totals	2,147	$ 21,632.60
Deduct ceased:		
By death	14	389.00
By surrender	1	44.00
By lapse	2,198	43,511.60
In force end of year	2,000	$ 42,517.44

WHOLE LIFE POLICIES.

	Number.	*Amount.*
New policies issued	10	$ 976.00

NATIONAL MUTUAL LIFE INSURANCE COMPANY.

Incorporated 1909. Commenced Business 1909.

J. D. MACK, President. J. D. KINSER, Secretary.

Home Office, Goldsboro, N. C.

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 68.10	
First year's assessments or premiums	427.50	
Total paid by members	$ 495.60	
Advanced by organizers	700.00	
Total income during the year		$ 1,195.60

DISBURSEMENTS.

Death claims or installments paid	$ 24.00	
Disability, sick or accident benefits	95.00	
Advance payments returned to rejected applicants	.20	
Total paid to members	$ 119.20	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	76.60	
Salaries and allowances of managers and agents, not paid by commissions	30.00	
Insurance department licenses and fees	77.15	
Rent	62.50	
Furniture, fixtures and safes	229.10	
Legal expenses	110.75	
Advertising, printing and stationery	204.75	
Postage, telegrams, telephone, express and traveling expenses	82.55	
Total disbursements		$ 995.60
Balance		$ 200.00

LEDGER ASSETS.

Deposited in trust companies and banks, not on interest	$ 200.00
Furniture and fixtures	429.10
Gross assets	$ 629.10

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	429.10
Total admitted assets	$ 200.00

LIABILITIES.

Balance on hand to protect contracts, in addition to the right of assessment	$ 200.00

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates written or increased during the year	661	$ 20,675.00
Deduct decreased or ceased to be in force during the year	157	4,885.00
Total policies or certificates in force December 31, 1909	504	$ 15,790.00
Losses and claims incurred during the calendar year		119.20
Premiums and assessments collected during the year		495.60

WHOLE LIFE POLICIES.

	Number.	*Amount.*
At end of previous year	659	$ 20,627.00
New policies issued	2	48.00
Totals	661	$ 20,675.00
Deduct ceased:		
By death	2	48.00
By lapse	155	4,837.00
Total terminated	157	$ 4,885.00
In force end of year	504	$ 15,790.00

NORTH CAROLINA MUTUAL AND PROVIDENT ASSOCIATION.

Incorporated February, 1899. Commenced Business April 1, 1899.

JOHN MERRICK, President. A. M. MOORE, Secretary.

Home Office, 212½ Parrish Street, Durham, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 39,625.95

INCOME.

Total paid by members (premiums)		$ 214,834.45	
Interest	$ 400.00		
Rents (including $520.00 for association's use of own buildings)	4,258.38		
Total interest and rents		4,658.38	
Profit on sale of real estate		400.00	
Sundry items		207.93	
Total income during the year			220,100.76
Sum of both amounts			$ 259,726.71

DISBURSEMENTS.

Death claims or installments paid	$ 19,397.44	
Endowments	135.00	
Disability, sick or accident benefits	49,778.44	
Total paid to members	$ 69,310.88	
Actuaries' services	173.55	
Commissions paid or allowed for collecting premiums	76,992.88	
Salaries and allowances of managers and agents, not paid by commissions	12,198.42	
Salaries of officers	6,300.00	
Salaries and other compensation of office employees	4,284.00	
Taxes on premiums	1,015.35	
Insurance department licenses and fees	337.00	
Municipal licenses	462.13	
Taxes on real estate and investments	754.24	
Expenses and repairs on real estate	261.66	
Rent	520.00	
Furniture, fixtures and safes	1,524.34	
Legal expenses	160.00	
Advertising	4,521.46	
Printing	2,613.50	
Postage, branch office rent, etc.	11,468.38	
Sundries	52.25	
Purchase of other company	108.50	
Total disbursements		193,068.54
Balance		$ 66,658.17

LEDGER ASSETS.

Book value of real estate	$ 65,318.00	
Stocks	1,600.00	
Cash in association's office	786.65	
Deposited in trust companies and banks	12,685.27	
Agents' debit balances, $208.71; bills receivable, $59.54	268.25	
Printing plant	2,000.00	
Furniture and fixtures	5,000.00	
Total ledger assets, as per balance		$ 87,658.17
Market value of real estate over book value		11,150.50
Gross assets		$ 98,808.67

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 5,000.00	
Depreciation of ledger assets to bring same to market value	21,000.00	
Total		26,000.00
Total admitted assets		$ 72,808.67

LIABILITIES.

Balance on hand to protect contracts, in addition to the right of assessment	$ 72,808.67

EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	30,526	$ 15,585.00
Policies or certificates written or increased during the year	33,566	10,909.92
Total	64,092	$ 26,494.92
Deduct decreased or ceased to be in force during the year	21,598	11,040.13
Total policies or certificates in force December 31, 1909	42,494	$ 15,454.79
Losses and claims incurred during the calendar year	598	69,370.42
Losses and claims paid, scaled down, dropped and compromised during the year	598	69,370.42
Premiums and assessments collected during the year		214,834.45

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates written or increased during the year	15,166	$ 485,312.00
Total policies or certificates in force December 31, 1909	25,655	1,093,081.00
Losses and claims incurred during the calendar year	375	44,973.58
Losses and claims paid, scaled down, dropped and compromised during the year	375	44,973.58
Premiums and assessments collected during the year		132,072.00

TERM OR NATURAL PREMIUM POLICIES.

	Number.	*Amount.*
At end of previous year	28,500	$ 912,000.00
New policies issued	31,406	1,004,992.00
Totals	59,906	$ 1,916,992.00

Deduct ceased:		
By death	500	$ 16,000.00
By lapse	17,880	572,160.00
By not being taken	1,516	48,512.00
Total terminated	19,896	$ 636,672.00
In force end of year	40,010	$ 1,280,320.00

WHOLE LIFE POLICIES.

	Number.	*Amount.*
At end of previous year	1,126	$ 351,500.00
New policies issued	2,000	42,050.00
Totals	3,126	$ 393,550.00
Deduct ceased:		
By death	54	13,500.00
By lapse	640	160,250.00
By not being taken	300	61,500.00
Total terminated	994	$ 235,250.00
In force end of year	2,132	$ 187,250.00

ENDOWMENT AND OTHER POLICIES.

	Number.	*Amount.*
At end of previous year	900	$ 295,000.00
New policies issued	160	43,950.00
Totals	1,060	$ 338,950.00
Deduct ceased:		
By death	44	11,091.00
By lapse	480	170,000.00
By not being taken	184	51,000.00
Total terminated	708	$ 232,091.00
In force end of year	352	$ 88,000.00

TOTAL NUMBERS AND AMOUNTS.

	Number.	*Amount.*
At end of previous year	30,526	$ 1,558,500.00
New policies issued	33,566	1,090,920.00
Totals	64,092	$ 2,649,492.00
Deduct ceased:		
By death	598	40,591.00
By lapse	19,000	902,410.00
By not being taken	2,000	161,012.00
Total terminated	21,598	$ 1,104,013.00
In force end of year	42,494	$ 1,545,479.00

PEOPLES MUTUAL BENEVOLENT ASSOCIATION.

Incorporated 1897. Commenced Business 1898.

JOHN NICHOLS, President. H. E. KING, Secretary.

Home Office, Raleigh, N. C.

INCOME.

Gross amount paid by members to the association or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 1,131.00	
First year's assessments or premiums	1,121.00	
Medical examiner's fees paid by applicant	49.00	
Total income during the year		$ 2,301.00

DISBURSEMENTS.

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	$ 384.00	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors	3.15	
Salaries and allowances of managers and agents, not paid by commissions	530.20	
Salaries and other compensation of officers	600.00	
Medical examiners' fees	49.00	
Taxes on premiums	56.30	
Insurance department licenses and fees	102.00	
Rent	76.00	
Legal expenses	40.00	
Advertising, printing and stationery	17.25	
Miscellaneous	300.60	
Municipal licenses	2.50	
Total disbursements		2,161.00
Balance		$ 150.00

EXHIBIT OF POLICIES OR CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	1,121	Not given
Policies or certificates written or increased during the year	98	Not given
Total	1,219	Not given
Deduct decreased or ceased to be in force during the year	83	Not given
Total policies or certificates in force December 31, 1909	1,136	Not given
Losses and claims unpaid December 31, 1908	1	Not given
Losses and claims incurred during the calendar year	32	Not given
Total	33	Not given
Losses and claims outstanding unpaid December 31, 1909	1	Not given
Premiums and assessments collected during the year	1,121	Not given

PIEDMONT MUTUAL LIFE INSURANCE COMPANY.

Incorporated August 14, 1903. Commenced Business November 1, 1903.

W. L. McNAIR, President. H. F. FULLER, Secretary.

Home Office, 101½ West Market Street, Greensboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 216.33

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
First year's assessments or premiums	$ 4,999.95	
Total interest and rents	37.00	
Bills payable	225.00	
Total income during the year		5,261.95
Sum of both amounts		$ 5,478.28

DISBURSEMENTS.

Death claims or installments paid	$ 680.90	
Endowments and old age benefits	1,405.14	
Total paid to members	$ 2,086.04	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	1,977.92	
Salaries and allowances of managers and agents, not paid by commissions	621.05	
Salaries of officers and other compensation of officers	152.00	
Medical examiners' fees	3.00	
Insurance department licenses and fees	201.65	
Taxes on real estate and investments	42.15	
Rent	92.50	
Advertising, printing and stationery	105.15	
Postage, telegrams, telephone and express	35.84	
Losses on sale of real estate	35.00	
Interest	16.14	
Total disbursements		5,368.44
Balance		$ 109.84

LEDGER ASSETS.

Book value of real estate	$ 1,875.00	
Mortgage loans on real estate	500.00	
Cash in company's office	82.40	
Deposited in trust companies and banks	19.38	
Total ledger assets, as per balance		$ 2,476.78

DEDUCT ASSETS NOT ADMITTED.

Agents' balances and borrowed money	2,366.94
Total admitted assets	$ 109.84

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	1,690	$ 62,908.50
Policies or certificates written or increased during the year	1,616	60,152.00
Totals	3,306	$ 123,060.50
Deduct decreased or ceased to be in force during the year	1,544	57,544.50
Total policies or certificates in force December 31, 1909	1,762	$ 65,516.00
Losses and claims unpaid December 31, 1909		68.75
Losses and claims incurred during the calendar year	501	2,086.09
Premiums and assessments collected during the year		4,999.95

THE SUN MUTUAL LIFE INSURANCE COMPANY.

Incorporated October 12, 1907. Commenced Business December 6, 1907.

E. E. SMITH, President. THOS. H. MCNEILL, Secretary.

Home Office, 111 Bow Street, Fayetteville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 40.26
INCOME.		
Total paid by members	$ 2,612.69	
Interest from all other sources	249.00	
Total income during the year		2,861.69
Sum of both amounts		$ 2,901.95
DISBURSEMENTS.		
Death claims or installments paid	$ 87.00	
Disability, sick or accident benefits	209.07	
Total paid to members	$ 296.07	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	766.90	
Salaries and allowances of managers and agents, not paid by commissions	795.83	
Salaries and other compensation of office employees	254.27	
Insurance department licenses and fees	135.43	
Rent	116.00	
Furniture, fixtures and safes	25.00	
Legal expenses	10.00	
Advertising, printing and stationery	108.50	
Office expenses, repairs, wood, etc.	199.35	
Total disbursements		2,707.35
Balance		$ 194.60

LEDGER ASSETS.

Cash in company's office	$ 168.67	
Deposited in trust companies and banks, not on interest	25.93	
Agents' debit balances, $92.16; bills receivable, $34.00	126.16	
Furniture and fixtures	150.00	
Total ledger assets, as per balance		$ 470.76

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 150.00	
Supplies, printed matter and stationery	100.00	
Agents' balances, $92.16; bills receivable, $34.00	126.16	
Total		376.16
Total admitted assets		$ 94.60

LIABILITIES.

Balance on hand to protect contracts, in addition to the right of assessment	$ 94.60

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	430	$
Policies or certificates written or increased during the year	2,104	
Total	2,534	$
Deduct decreased or ceased to be in force during the year	1,482	
Total policies or certificates in force December 31, 1909	1,052	$ 31,714.00
Losses and claims incurred during the calendar year	6	87.00
Losses and claims paid, scaled down, dropped and compromised during the year	6	87.00
Premiums and assessments collected during the year		2,612.69

TOILERS MUTUAL LIFE INSURANCE COMPANY.

Incorporated 1905. Commenced Business 1906.

C. M. DANCY, President. V. E. HOWARD, Secretary.

Home Office, Tarboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	$ 682.29

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:	
Subsequent year's assessment or premiums: Expense, $2,968.52; mortuary, $262.65; sickness, $1,189.99	4,421.16
Sum of both amounts	$ 5,103.45

DISBURSEMENTS.

Death claims or installments paid	$ 262.65	
Disability, sick or accident benefits	1,189.99	
Total paid to members	$ 1,452.64	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	1,832.65	
Salaries and allowances of managers and agents, not paid by commissions	85.30	
Salaries of officers and other compensation of officers	328.04	
Taxes on premiums	97.22	
Insurance department licenses and fees	134.00	
Rent	53.00	
Legal expenses	3.55	
Advertising, printing and stationery	114.75	
Postage, telegrams, telephone and express	320.01	
Total disbursements		$ 4,421.16
Balance		$ 682.29

LEDGER ASSETS.

Deposited in trust companies and banks, not on interest	$ 682.29	
Tarboro Building and Loan Association	227.50	
Total ledger assets, as per balance		$ 909.79

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	754	$ 244.94
Policies or certificates written or increased during the year	1,155	425.25
Totals	1,909	$ 670.19
Deduct decreased or ceased to be in force during the year	869	327.45
Total policies or certificates in force December 31, 1909	1,040	$ 342.74
Losses and claims incurred during the calendar year	454	1,452.64

UPRIGHT MUTUAL LIFE INSURANCE COMPANY.

Incorporated 1908. Commenced Business 1908.

I. H. KORNEGAY, President. R. STOVAL, Secretary.

Home Office, Rocky Mount, N. C.

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
Membership fees required or represented by application	$ 234.00	
Subsequent year's assessment or premiums	466.00	
Total income during the year		$ 700.00

DISBURSEMENTS.

Death claims or installments paid	$ 12.50	
Disability, sick or accident benefits	296.63	
Total paid to members	$ 309.13	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	273.37	
Municipal licenses and tax on franchise	87.50	
Total disbursements		$ 650.00
Balance		$ 50.00

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	251	$ 12,550.00
Policies or certificates written or increased during the year	526	5,260.00
Losses and claims paid, scaled down, dropped and compromised during the year	1	12.50
Premiums and assessments collected during the year		700.00

WORKERS MUTUAL LIFE AND HEALTH INSURANCE COMPANY.

Incorporated 1903. Commenced Business 1904.

J. S. MILLER, President. W. J. SMITH, Secretary.

Home Office, New Bern, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 187.32

INCOME.

Gross amount paid by members to the company or its agents, without deduction for commissions or other expenses, as follows:		
First year's assessments or premiums: Expense, $7,896.17; mortuary, $3,334.45; reserve, $226.23	$ 11,456.85	
Advanced by officers	213.50	
Total income during the year		11,670.35
Sum of both amounts		$ 11,857.67

DISBURSEMENTS.

Death claims or installments paid	$ 418.25	
Disability, sick or accident benefits	2,916.20	
Advance payments returned to rejected applicants	43.45	
Total paid to members	$ 3,377.90	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	10.00	

Salaries and allowances of managers and agents, not paid by commissions	$ 5,841.00	
Salaries and other compensation of officers	1,113.00	
Salaries and other compensation of office employees	260.00	
Taxes on premiums	95.81	
Insurance department licenses and fees	104.00	
Taxes on real estate and investments	1.73	
Rent	214.12	
Furniture, fixtures and safes	17.85	
Legal expenses	1.50	
Advertising, printing and stationery	62.70	
Postage, telegrams, telephone and express	344.51	
Total disbursements		$ 11,444.12
Balance		$ 413.55

LEDGER ASSETS.

Deposited in trust companies and banks, not on interest	$ 413.55

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	200.00
Total admitted assets	$ 213.55

EXHIBIT OF POLICIES OR CERTIFICATES.

BUSINESS IN STATE OF NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Policies or certificates in force December 31, 1908	1,963	$ 49,722.00
Policies or certificates written or increased during the year	3,150	83,069.00
Total	5,113	$ 132,791.00
Deduct decreased or ceased to be in force during the year	2,273	58,886.50
Total policies or certificates in force December 31, 1909	2,840	$ 73,904.50
Losses and claims incurred during the calendar year	25	418.25
Premiums and assessments collected during the year		11,456.85

WHOLE LIFE POLICIES.

	Number.	*Amount.*
At end of previous year	1,963	$ 49,722.00
New policies issued	3,112	81,823.50
Old policies revived	38	1,245.50
Totals	5,113	$ 132,791.00
Deduct ceased:		
By death	25	418.25
By lapse	2,248	58,468.25
Total terminated	2,273	$ 58,886.50
In force end of year	2,840	$ 73,904.50

MUTUAL FIRE INSURANCE COMPANIES OF NORTH CAROLINA.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE MUTUAL FIRE INSURANCE COMPANIES OF THIS STATE, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

CABARRUS MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1901. Commenced Business 1901.

J. P. ALLISON, President. J. K. PATTERSON, Secretary and Treasurer.

Home Office, Concord, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 1,492.27

INCOME.

	Fire.	
Gross premiums	$ 2,384.91	
Deduct reinsurance, rebate, abatement and return premiums	3.05	
Total premiums (other than perpetual)	$ 2,381.86	
Gross interest from all other sources (certificates of deposit)	143.23	
Cash in bank	2,500.00	
Amount carried forward		5,517.36

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire)	$ 4,016.70	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	111.25	
Advertising, printing and stationery	39.50	
Insurance department licenses and fees	25.27	
Total disbursements		4,192.72
Balance		$ 1,324.64

LEDGER ASSETS.

Cash in company's office	$ 1,324.64

LIABILITIES.

Gross losses adjusted and unpaid	$ 1,050.00

RISKS AND PREMIUMS.

	Fire Risks.
In force on the 31st day of December, 1908	$ 803,170.00
Written or renewed during the year	96,000.00
Total	$ 899,170.00
Deduct those expired and marked off as terminated	24,622.55
In force at end of the year	$ 874,547.45

EDGECOMBE FARMERS MUTUAL FIRE INSURANCE ASSOCIATION.

Incorporated 1901. Commenced Business 1901.

DR. R. H. SPEIGHT, President. R. G. HART, Secretary.

Home Office, Rocky Mount, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 856.69

INCOME.

Gross premiums (fire)		1,474.50
Amount carried forward		$ 2,331.19

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire)	$ 1,138.00	
Commission or brokerage	395.98	
Salaries and expenses of special and general agents	250.00	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	24.50	
Rents	10.00	
Advertising, printing and stationery	64.06	
Insurance department licenses and fees	43.09	
All other licenses, fees and taxes	4.68	
Total disbursements		1,930.31
Balance		$ 400.88

LEDGER ASSETS.

Cash in company's office	$ 400.88

FARMERS MUTUAL FIRE INSURANCE ASSOCIATION.

Incorporated 1893. Commenced Business 1893.

N. B. BROUGHTON, President. A. E. S. LINDSEY, Secretary and Treasurer.

Home Office, Raleigh, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 225.83

INCOME.

8 cents per 1,000 assessment on branch association supplies sold branch associations and amount sent in for agents' licenses	837.43
Amount carried forward	$ 1,063.26

DISBURSEMENTS.

	Fire.	
Salaries and expenses of special and general agents	$ 550.00	
Advertising, printing and stationery	119.13	
Postage, telegrams, telephone and express	18.63	
Furniture and fixtures	132.00	
Insurance department licenses and fees	128.13	
Total disbursements		947.89
Balance		$ 115.37

LEDGER ASSETS.

Cash in company's office	$ 115.37	
Amount on hand in branch offices	16,987.61	
Total ledger assets, as per balance		$ 17,102.98

NON-LEDGER ASSETS.

Furniture and fixtures	150.00
Gross assets	$ 17,252.98

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	150.00
Total admitted assets	$ 17,102.98

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 3,831.00

RISKS AND PREMIUMS.

	Fire Risks.
In force on the 31st day of December, 1908	$ 9,089,480.00
Written or renewed during the year	1,095,481.00
Total	$10,184,961.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,095,481.00
Premiums received	32,998.55
Losses paid	25,812.25
Losses incurred	27,790.02
Amount at risk	10,184,961.00

GASTON COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 25, 1903. Commenced Business April 6, 1903.

E. D. THOMPSON, President. JNO. T. OATS, Secretary.

Home Office, Dallas, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 2,508.37
INCOME.	*Fire.*	
Total premiums	$ 1,486.29	
Gross interest on deposits	176.66	
Total income		1,662.95
Amount carried forward		$ 4,171.32
DISBURSEMENTS.		
Net amount paid policyholders for losses (fire)	$ 1,237.70	
Allowances to local agencies for miscellaneous agency expenses	95.00	
Advertising, printing and stationery	61.18	
State taxes on premiums	71.43	
Insurance department licenses and fees	93.25	
Total disbursements		1,558.56
Balance		$ 2,612.76
LEDGER ASSETS.		
Cash in company's office	$ 712.76	
Deposited in trust companies and banks	1,900.00	
Total ledger assets, as per balance		$ 2,612.76

RISKS AND PREMIUMS.	*Fire Risks.*	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 632,202.12	$ 552.28
Written or renewed during the year	110,477.00	
Totals	$ 742,679.12	$
Deduct those expired and marked off as terminated	39,144.58	
In force at end of the year	$ 703,535.54	$

MECKLENBURG FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated April 10, 1902. Commenced Business May 31, 1902.

JOHN MCDOWELL, President. R. C. FREEMAN, Secretary and Treasurer.

Home Office, Charlotte, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 1,700.47

INCOME.

Total premiums (fire)		323.81
Amount carried forward		$ 2,024.28

DISBURSEMENTS.

Net amount paid policyholders for losses (fire)	$ 771.50	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	128.50	
Insurance department licenses and fees	43.63	
Miscellaneous	20.00	
Total disbursements		963.63
Balance		$ 1,060.65

LEDGER ASSETS.

Cash in company's office	$ 28.42	
Deposited in trust companies and banks	1,032.23	
Total ledger assets, as per balance		$ 1,060.65

LIABILITIES.

Net amount of unpaid losses and claims	$ 150.00

RISKS AND PREMIUMS.

	Fire Risks.
In force on the 31st day of December, 1908	$ 450,792.00
Written or renewed during the year	32,166.00
Total	$ 482,958.00
Deduct those expired and marked off as terminated	3,911.00
In force at end of the year	$ 479,047.00

ROWAN MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1902. Commenced Business August 21, 1902.

C. M. POOL, President. A. W. WINECOFF, Secretary and Treasurer.

Home Office, Salisbury, N. C.

INCOME.

	Fire.
Deposit premiums written on perpetual risks (gross)	$ 30.50

DISBURSEMENTS.

Allowances to local agencies for miscellaneous agency expenses	$ 14.00	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	275.00	
Advertising, printing and stationery	63.00	
Taxes, State and county	4.00	
State taxes on premiums	1.10	
Total disbursements		357.10

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 50,000.00
Premiums received	62.50
Losses paid	1,911.00

UNION COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated for 30 years. Commenced Business March 13, 1903.

W. H. PHIFER, President. JAS. MCNEELY, Secretary and Treasurer.

Home Office, Monroe, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 369.76

INCOME.

Total premiums (fire)	3,153.62
Amount carried forward	$ 3,523.38

DISBURSEMENTS.

Net amount paid policyholders for losses (fire)	$ 3,154.00	
Allowances to local agencies for miscellaneous agency expenses	222.88	
Advertising, printing and stationery	46.15	
Taxes, State and county	10.32	
Insurance department licenses and fees	47.62	
Total disbursements		3,480.97
Balance		$ 42.41

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 20,000.00
Amount at risk December 31, 1909	475,000.00

UNITED MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1906. Commenced Business 1907.

J. B. CATUS, President. J. R. HAWKINS, Secretary and Treasurer.

Home Office, Kittrell, N. C.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 119.52

INCOME.

Gross premiums (fire)		213.07
Amount carried forward		$ 332.59

DISBURSEMENTS.

	Fire.	
Salaries and expenses of special and general agents	$ 36.10	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	100.00	
Advertising, printing and stationery	17.50	
State taxes on premiums	2.20	
Insurance department licenses and fees	63.00	
Miscellaneous	49.95	
Total disbursements		268.75
Balance		$ 63.84

LEDGER ASSETS.

Bills receivable, taken for fire risks	$ 166.90	
Other ledger assets	63.84	
Total ledger assets, as per balance		$ 230.74

NON-LEDGER ASSETS.

Gross assets	230.74

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery	$ 45.00	
Bills receivable, past due, taken for marine, inland and fire risks	166.90	
Total		211.90
Total admitted assets		$ 18.84

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 750.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	314.57
Total liabilities	$ 1,064.57

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 43,200.00	$ 746.23
Written or renewed during the year	18,850.00	314.57
Totals	$ 62,050.00	$ 1,060.80
Net amount in force	62,050.00	1,060.80

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*
In 1909	1 year or less	$ 4,150.00	$ 68.57	One-half.
In 1907	3 years	16,200.00	245.29	One-sixth.
In 1908	3 years	22,450.00	327.25	One-half.
In 1909	3 years	14,700.00	246.00	Five-sixths.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 18,850.00
Premiums received	147.67

FIRE INSURANCE COMPANIES OF NORTH CAROLINA.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FIRE INSURANCE COMPANIES OF THIS STATE, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

ATLANTIC FIRE INSURANCE COMPANY.

Incorporated 1905. Commenced Business February 1, 1906.

CHARLES E. JOHNSON, President.

G. H. DORTCH, Secretary. ALFRED A. THOMPSON, Treasurer.

Home Office, 121 Fayetteville Street, Raleigh, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $125,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 216,460.53

INCOME.

	Fire.	
Gross premiums	$ 144,279.54	
Deduct reinsurance, rebate, abatement and return premiums	68,403.34	
Total premiums (other than perpetual)		75,876.20
Gross interest on mortgage loans	$ 3,021.05	
Gross interest on collateral loans	2,012.50	
Gross interest on bonds and dividends on stocks	2,075.77	
Gross interest on deposits	380.96	
Total gross interest		7,490.28
Total income		$ 83,366.48
Amount carried forward		$ 299,827.01

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $8,596.74 occurring in previous years)	$ 81,413.20	
Deduct amount received for salvage, $1,085.40; and for reinsurance in other companies, $31,325.08	32,410.48	
Net amount paid policyholders for losses		49,002.72
Expense of adjustment and settlement of losses		1,074.08
Paid stockholders for interest or dividends		10,000.00
Commission or brokerage		6,298.79
Salaries and expenses of special and general agents		1,514.27
Salaries, fees and all other charges of officers, directors, trustees and home office employees		9,460.25
Rents		300.00
Advertising, $94.00; printing and stationery, $826.78		920.78
Postage, telegrams, telephone and express		924.56
Legal expenses		14.90
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		754.02
State taxes on premiums		347.95
Insurance department licenses and fees		181.50
All other licenses, fees and taxes:		
State and county		766.07
City		937.50
All other disbursements:		
Commercial agency	$ 50.00	
Treasurer's bond	127.23	

Sundries, lights and fuel	$ 318.32	
Reinsurance, Walla Walla	36.09	
		$ 531.64
Total disbursements		$ 83,029.03
Balance		$ 216,797.98

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 68,050.00	
Loans secured by pledge of bonds, stocks or other collaterals	39,500.00	
Book value of bonds	37,000.00	
Cash in company's office	16.68	
Deposited in trust companies and banks not on interest	35,565.13	
Deposited in trust companies and banks on interest	9,837.66	
Agents' balances representing business written subsequent to October 1, 1909	23,041.12	
Other ledger assets, viz.:		
Due by reinsurance companies	397.25	
Furniture and fixtures	3,390.14	
Total ledger assets, as per balance		$ 216,797.98

NON-LEDGER ASSETS.

Interest due ($60.00) and accrued ($111.65) on mortgages	$ 171.65	
Interest due and accrued on bonds	558.30	
Interest due and accrued on collateral loans	230.10	
Total		933.05
Reinsurance losses unpaid		2,494.47
Gross assets		$ 220,225.50

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery	$ 750.00	
Furniture, fixtures and safes	2,640.14	
Total		3,390.14
Total admitted assets		$ 216,835.36

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 7,427.94	
Gross claims for losses resisted	3,700.00	
Total	$ 11,127.94	
Deduct reinsurance due or accrued	6,876.17	
Net amount of unpaid losses and claims		$ 4,251.77
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $51,108.58; unearned premiums (50 per cent)	$ 25,554.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $57,264.88; unearned premiums (*pro rata*)	31,577.40	
Total unearned premiums as computed above		57,131.70
Salvage due North Carolina Fire Insurance Co.		388.75
Total amount of all liabilities, except capital		$ 61,772.22

Capital actually paid up in cash	$ 125,000.00
Surplus over all liabilities	30,063.14
Surplus as regards policyholders	$ 155,063.14
Total liabilities	$ 216,835.36

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 6,682,156.00	$ 139,206.10
Written or renewed during the year	5,769,214.00	144,279.54
Totals	$12,451,370.00	$ 283,485.64
Deduct those expired and marked off as terminated	5,581,658.00	139,928.32
In force at end of the year	$ 6,869,712.00	$ 143,557.32
Deduct amount reinsured	1,419,220.00	35,183.86
Net amount in force	$ 5,450,492.00	$ 108,373.46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 2,103,838.00	$ 51,108.58	One-half	$ 25,554.30
In 1907	3 years	885,923.00	14,578.27	One-sixth	2,429.70
In 1908	3 years	753,899.00	12,821.99	One-half	6,411.00
In 1909	3 years	1,189,141.00	19,169.18	Five-sixths	15,974.30
In 1906	5 years	89,372.00	2,166.51	One-tenth	649.95
In 1907	5 years	135,880.00	2,644.03	Three-tenths	1,322.00
In 1908	5 years	131,365.00	2,529.74	One-half	1,770.80
In 1909	5 years	161,074.00	3,355.16	Seven-tenths	3,019.65
Totals		$ 5,450,492.00	$ 108,373.46		$ 57,131.70

GENERAL INTERROGATORIES.

Losses incurred during the year	$ 48,989.40
Largest amount written on any one risk	35,500.00
Stock owned by directors at par value	38,400.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 3,021,384.00
Premiums received	75,876.20
Losses paid	45,513.55
Losses incurred	48,989.40

CAROLINA INSURANCE COMPANY.

Incorporated 1887. Commenced Business 1889.

R. R. BELLAMY, President. M. S. WILLARD, Secretary.

Home Office, 10 Princess Street, Wilmington, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $50,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 103,163.87

INCOME.

	Fire.	
Gross premiums	$ 43,198.25	
Deduct reinsurance, rebate, abatement and return premiums	16,759.01	
Total premiums (other than perpetual)		26,439.24
Gross interest on mortgage loans	$ 2,584.74	
Gross interest on bonds and dividends on stocks	1,135.00	
Gross rents from company's property, including $300.00 for company's occupancy of its own buildings	1,615.00	
Total gross interest and rents		5,334.74
From all other sources:		
Balance premiums uncollected	$ 7,044.32	
Loans repaid	4,350.00	
		11,394.32
Total income		$ 43,168.30
Amount carried forward		$ 146,332.17

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 18,960.38	
Deduct amount received for salvage and for reinsurance in other companies	2,435.18	
Net amount paid policyholders for losses		16,525.20
Expense of adjustment and settlement of losses		350.95
Paid stockholders for interest or dividends		2,994.90
Commission or brokerage		7,177.80
Expenses of special and general agents		423.80
Salaries, fees and all other charges of officers, directors, trustees and home office employees		150.00
Rents		300.00
Advertising, $533.91; printing and stationery, $428.98		962.89
Postage, telegrams, telephone and express		412.84
Legal expenses		10.92
Furniture and fixtures		105.25
Maps, including corrections		51.90
Repairs and expenses (other than taxes) on real estate		193.89
Taxes on real estate		968.00
State taxes on premiums		113.32
Insurance department licenses and fees		151.50
Miscellaneous expenses		814.43

All other disbursements:		
Bills payable during year		$ 3,000.00
Premiums not collected		7,839.54
Total disbursements		$ 42,546.59
Balance		$ 103,785.58

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 57,636.67	
Book value of bonds	19,996.68	
Deposited in trust companies and banks not on interest	2,482.97	
Agents' balances representing business written subsequent to October 1, 1909	7,814.75	
Due from other companies	38.46	
Total ledger assets, as per balance		$ 103,785.58

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	1,384.00
Market value of real estate over book value	2,683.95
Office furniture and fixtures	1.00
Gross assets	$ 107,854.53

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds)	496.68
Total admitted assets	$ 107,357.85

LIABILITIES.

Net amount of unpaid losses and claims		$ 1,400.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 7,129.76	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	18,734.34	
Total unearned premiums as computed above		25,864.10
Cash dividends remaining unpaid to stockholders		5.10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		13.67
Due and to become due for borrowed money		7,000.00
Total amount of all liabilities, except capital		$ 34,282.87
Capital actually paid up in cash	$ 50,000.00	
Surplus over all liabilities	23,074.98	
Surplus as regards policyholders		73,074.98
Total liabilities		$ 107,357.85

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 2,715,014.00	$ 49,073.48
Written or renewed during the year	2,507,529.00	43,198.25
Totals	$ 5,222,543.00	$ 92,271.73
Deduct those expired and marked off as terminated	1,612,638.00	29,654.34
In force at end of the year	$ 3,609,905.00	$ 62,617.39
Deduct amount reinsured	732,789.00	11,355.59
Net amount in force	$ 2,877,116.00	$ 51,261.80

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 738,447.00	$ 14,259.52	One-half	$ 7,129.76
In 1907	3 years	651,883.00	10,372.84	One-sixth	1,728.81
In 1908	3 years	594,973.00	9,887.47	One-half	4,943.73
In 1909	3 years	659,649.00	10,819.88	Five-sixths	9,016.55
In 1905	5 years	49,205.00	1,149.28	One-tenth	114.93
In 1906	5 years	53,286.00	1,204.40	Three-tenths	361.32
In 1907	5 years	39,857.00	1,004.25	One-half	502.12
In 1908	5 years	48,553.00	1,204.32	Seven-tenths	843.02
In 1909	5 years	54,262.00	1,359.84	Nine-tenths	1,223.86
Totals		$ 2,887,115.00	$ 51,261.80		$ 25,864.10

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 14,698.20
Largest amount written on any one risk	11,000.00
Stock owned by directors at par value	20,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,449,359.00
Premiums received	26,439.24
Losses paid	16,525.20
Losses incurred	14,698.20

DIXIE FIRE INSURANCE COMPANY.

Incorporated March, 1906. Commenced Business September, 1906.

ASHLEY HORNE, President.

F. M. GARNER, Secretary. G. R. DUPUY, Treasurer.

Home Office, 125 South Elm Street, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year (Dixie, $1,134,311.52; North State, $535,658.70) $ 1,669,970.22

INCOME.

	Fire.	
Gross premiums	$ 1,426,443.43	
Deduct reinsurance, rebate, abatement and return premiums	666,099.39	
Total premiums (other than perpetual)		760,344.04
Gross interest on mortgage loans	$ 16,620.80	
Gross interest on collateral loans	7,711.35	
Gross interest on bonds and dividends on stocks	24,775.32	

Gross interest on deposits	$ 6,784.60	
Gross rent from company's property, including $1,770.80 for company's occupancy of its own buildings	10,360.62	
Total gross interest and rents		$ 66,252.69
Gross increase in book value of ledger assets (bonds)		10,860.00
Southern Pacific stock exchanged for bonds		2,000.00
Total income		$ 839,456.73
Amount carried forward		$ 2,509,426.95

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $109,031.62, occurring in previous years)	$ 820,305.84	
Deduct amount received for salvage, $6,011.22; and for reinsurance in other companies, $75,110.80	81,122.02	
Net amount paid policyholders for losses		739,183.82
Expense of adjustment and settlement of losses		12,542.75
Commission or brokerage		221,113.56
Salaries and expenses of special and general agents		18,072.75
Salaries, fees and all other charges of officers, directors, trustees and home office employees		44,334.86
Rents		1,770.80
Advertising, $1,982.73; printing and stationery, $3,977.17		5,959.90
Postage, telegrams, telephone and express		6,343.67
Legal expenses		2,224.00
Furniture and fixtures		545.51
Maps, including corrections		1,931.35
Underwriters' boards and tariff associations		4,767.49
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,948.85
Repairs and expenses (other than taxes) on real estate		5,315.88
Taxes on real estate		1,520.00
State taxes on premiums		20,027.88
Insurance department licenses and fees		8,898.00
All other licenses, fees and taxes		21,518.51
Agents' balances		556.40
Gross loss on sale or maturity of ledger assets (bonds)		17,500.00
Gross decrease in book value of ledger assets (bonds)		6,593.72
All other disbursements:		
Office expenses	$ 13,636.04	
Traveling expenses	2,454.32	
Sundry expenses	1,697.90	
		17,788.26
Total disbursements		$ 1,163,457.96
Balance		$ 1,345,968.99

LEDGER ASSETS.

Book value of real estate, unincumbered	$ 100,000.00
Mortgage loans on real estate, first liens	249,820.23
Loans secured by pledge of bonds, stocks or other collaterals	86,200.00
Book value of bonds, excluding interest, $564,610.00; stocks, $53,400.00	708,010.00
Cash in company's office	1,033.66
Deposited in trust companies and banks on interest	52,950.35
Agents' balances representing business written subsequent to October 1, 1909	120,053.27

Agents' balances representing business written prior to October 1, 1909	$ 21,456.48	
Other ledger assets, viz.:		
Western Sprinkler Risks Association	500.00	
Due for reinsurance	4,710.44	
Walla Walla	1,234.56	
Total ledger assets, as per balance		$ 1,345,968.99

NON-LEDGER ASSETS.

Interest due ($240.00) and accrued ($3,841.76) on mortgages	$ 4,081.76	
Interest due and accrued on bonds	9,654.16	
Interest due and accrued on collateral loans	1,213.60	
Interest due and accrued on other assets	1,471.32	
Rents due and accrued on company's property or lease	918.75	
Total		17,339.59
Gross assets		$ 1,363,308.58

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz.:		
Walla Walla	$ 1,234.56	
North State and Dixie	21,456.48	
Total		22,691.04
Total admitted assets		$ 1,340,617.54

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 73,789.15	
Gross claims for losses resisted	1,972.00	
Total	$ 75,761.15	
Deduct reinsurance due or accrued	7,332.95	
Net amount of unpaid losses and claims		$ 68,428.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $568,632.25; unearned premiums (50 per cent)	$ 284,316.13	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $409,593.70; unearned premiums (*pro rata*)	216,315.20	
Total unearned premiums as computed above		500,631.33
State, county and municipal taxes due or accrued		15,000.00
Total amount of all liabilities, except capital		$ 584,059.53
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	256,558.01	
Surplus as regards policyholders		756,558.01
Total liabilities		$ 1,340,617.54

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 110,795,569.00	$ 1,618,924.47
Written or renewed during the year	90,587,712.00	1,426,443.43
Totals	$ 201,383,281.00	$ 3,045,367.90
Deduct those expired and marked off as terminated	124,439,965.00	1,943,853.93
In force at end of the year	$ 76,943,316.00	$ 1,101,513.97
Deduct amount reinsured	8,285,732.00	123,288.02
Net amount in force	$ 68,657,584.00	$ 978,225.95

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 37,439,548.00	$ 568,632.25	One-half	$ 284,316.13
In 1908	2 years	362,829.00	3,546.84	One-fourth	886.70
In 1909	2 years	347,562.00	4,144.00	Three-fourths	3,108.00
In 1907	3 years	12,609,884.00	116,174.71	One-sixth	19,362.45
In 1908	3 years	5,231,648.00	93,056.49	One-half	46,528.25
In 1909	3 years	8,878,671.00	130,878.99	Five-sixths	109,065.82
In 1906	4 years	4,733.00	87.34	One-eighth	10.92
In 1907	4 years	12,449.00	128.24	Three-eighths	48.09
In 1908	4 years	73,965.00	775.95	Five-eighths	484.96
In 1909	4 years	83,840.00	2,251.28	Seven-eighths	1,969.87
In 1905	5 years	79,990.00	1,740.35	One-tenth	174.03
In 1906	5 years	392,607.00	8,041.79	Three-tenths	2,412.53
In 1907	5 years	1,404,666.00	23,148.50	One-half	11,574.25
In 1908	5 years	928,067.00	11,839.84	Seven-tenths	8,287.89
In 1909	5 years	807,125.00	13,779.38	Nine-tenths	12,401.44
Totals		$ 68,657,584.00	$ 978,225.95		$ 500,631.33

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 713,123.51
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	231,700.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 4,137,605.00
Premiums received	85,910.29
Losses paid	51,692.16
Losses incurred	52,300.53

NORTH CAROLINA HOME INSURANCE COMPANY.

Incorporated 1868. Commenced Business 1869.

R. H. BATTLE, President. G. P. FOLK, Secretary and Treasurer.

Home Office, Raleigh, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $126,400.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 293,921.03
INCOME.	*Fire.*	
Gross premiums	$ 192,385.60	
Deduct reinsurance, rebate, abatement and return premiums	92,333.09	
Total premiums (other than perpetual)		100,052.51
Gross interest on bonds and dividends on stocks		9,726.00
Agents' balances		16.70
Total income		$ 109,795.21
Amount carried forward		$ 403,716.24

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $10,425.38, occurring in previous years)	$ 75,913.81	
Deduct amount received for salvage, $409.67; and for reinsurance in other companies, $28,372.99	28,782.66	
Net amount paid policyholders for losses		47,131.15
Paid stockholders for interest or dividends		7,584.00
Commission or brokerage		4,472.43
Salaries, $1,905.00, and expenses, $2,613.48, of special and general agents		4,518.48
Salaries, fees and all other charges of officers, directors, trustees and home office employees		10,092.53
Rents		1,148.66
Advertising, $907.11; printing and stationery, $1,528.76		2,435.87
Postage, telegrams, telephone and express		2,109.96
Maps, including corrections		414.87
Underwriters' boards and tariff associations		99.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,343.30
State taxes on premiums		1,571.58
Insurance department licenses and fees		976.27
All other disbursements:		
Premium on bonds	$ 147.00	
Freight and drayage	37.78	
Office expenses	482.04	
City taxes	1,250.00	
		1,916.82
Total disbursements		$ 86,815.03
Balance		$ 316,901.21

LEDGER ASSETS.

Book value of bonds, excluding interest, $153,227.18; stocks, $99,925.00	$ 253,152.18	
Deposited in trust companies and banks not on interest	24,417.72	
Agents' balances representing business written subsequent to October 1, 1909	34,248.45	
Due by other companies	5,082.86	
Total ledger assets, as per balance		$ 316,901.21

NON-LEDGER ASSETS.

Interest due and accrued on bonds	2,941.66
Market value (not including interest) of bonds and stocks over book value	2,975.82
Gross assets	$ 322,818.69

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	290.01
Total admitted assets	$ 322,528.68

LIABILITIES.

Gross losses adjusted and unpaid	$ 2,487.81	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	11,728.17	
Gross claims for losses resisted	2,000.00	
Total	$ 16,215.98	
Deduct reinsurance due or accrued	4,950.59	
Net amount of unpaid losses and claims		$ 11,265.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 32,162.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	54,184.63	
Total unearned premiums as computed above		86,347.42
State, county and municipal taxes due or accrued		1,010.00
Total amount of all liabilities, except capital		$ 98,622.81
Capital actually paid up in cash	$ 126,400.00	
Surplus over all liabilities	97,505.87	
Surplus as regards policyholders		223,905.87
Total liabilities		$ 322,528.68

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$15,520,232.47	$ 248,238.60
Written or renewed during the year	11,277,381.82	192,385.60
Totals	$26,797,614.29	$ 440,624.20
Deduct those expired and marked off as terminated	9,778,967.82	171,487.32
In force at end of the year	$17,018,646.47	$ 269,136.88
Deduct amount reinsured	6,658,437.58	100,470.19
Net amount in force	$10,360,208.89	$ 168,666.69

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 3,719,405.87	$ 64,325.59	One-half	$ 32,162.79
In 1908	2 years	41,784.00	379.14	One-fourth	94.78
In 1909	2 years	56,655.02	490.42	Three-fourths	367.82
In 1907	3 years	1,571,268.92	22,734.03	One-sixth	3,789.01
In 1908	3 years	1,688,951.36	25,149.37	One-half	12,574.69
In 1909	3 years	1,970,306.75	28,621.04	Five-sixths	23,850.87
In 1906	4 years	8,130.00	157.92	One-eighth	19.74
In 1907	4 years	4,465.96	54.45	Three-eighths	20.43
In 1908	4 years	8,467.00	97.56	Five-eighths	54.70
In 1909	4 years	3,180.00	71.20	Seven-eighths	62.30
In 1905	5 years	267,497.34	5,542.56	One-tenth	554.26
In 1906	5 years	223,727.35	4,651.65	Three-tenths	1,395.48
In 1907	5 years	340,822.66	6,100.45	One-half	3,050.22
In 1908	5 years	212,164.00	4,559.14	Seven-tenths	3,191.37
In 1909	5 years	245,382.66	5,732.17	Nine-tenths	5,158.96
Totals		$ 10,360,208.89	$ 168,666.69		$ 86,347.42

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 50,870.39
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	105,300.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 3,933,253.11
Premiums received	72,503.41
Losses paid	33,313.59
Losses incurred	35,297.99

PAMLICO INSURANCE AND BANKING COMPANY.

Incorporated February, 1875.

H. L. STATON, President. M. A. CURTIS, Secretary and Treasurer.

Home Office, Tarboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $33,960.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 99,694.41

INCOME.

	Fire.	
Gross premiums	$ 41,679.85	
Deduct reinsurance, rebate, abatement and return premiums	25,110.20	
Total premiums (other than perpetual)		16,569.65

Gross interest and exchange		$ 6,505.26
Litigation, Atlantic Coast Line Railroad		978.51
Total income		$ 24,053.02
Amount carried forward		$ 123,747.83

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $9,608.62 occurring in previous years)	$ 36,505.61	
Deduct amount received for salvage, $978.51; and for reinsurance in other companies, $6,335.86	6,335.86	
Net amount paid policyholders for losses		30,169.75
Expense of adjustment and settlement of losses		408.48
Commission or brokerage		3,737.28
Salaries and expenses of special and general agents		5,360.81
Advertising, $21.53; printing and stationery, $215.50		237.03
Postage, telegrams, telephone and express		376.42
Legal expenses		195.00
Furniture and fixtures		28.80
State taxes on premiums		382.93
Insurance department licenses and fees		97.56
Total disbursements		$ 40,994.06
Balance		$ 82,753.77

LEDGER ASSETS.

Book value of real estate, unincumbered	$ 3,437.24	
Mortgage loans on real estate	13,713.55	
Loans secured by pledge of bonds, stocks or other collaterals	82,030.92	
Book value of bonds, excluding interest	17,500.00	
Cash in company's office	24,747.64	
Deposited in trust companies and banks not on interest	22,408.43	
Agents' balances representing business written subsequent to October 1, 1909	933.15	
Agents' balances representing business written prior to October 1, 1909	1,614.50	
Furniture and fixtures	2,378.79	
Total ledger assets, as per balance		$ 168,764.22

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 2,378.79	
Agents' balances representing business written prior to October 1, 1909	1,614.50	
Total		3,993.29
Total admitted assets		$ 164,770.93

LIABILITIES.

Gross losses adjusted and unpaid	$ 3,320.31	
Deduct reinsurance due or accrued	419.75	
Net amount of unpaid losses and claims		$ 2,900.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 6,403.35	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	$ 9,787.75	
Total unearned premiums as computed above		$ 16,191.10
Due and to become due for borrowed money		5,000.00
Deposits and cashiers' checks outstanding		91,111.99
Total amount of all liabilities, except capital		$ 115,203.65
Capital actually paid up in cash	$ 33,960.00	
Surplus over all liabilities	19,600.57	
Surplus as regards policyholders		53,560.57
Total liabilities		$ 168,764.22

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 2,493,205.00	$ 56,622.55
Written or renewed during the year	1,796,349.00	41,679.85
Totals	$ 4,289,554.00	$ 98,302.40
Deduct those expired and marked off as terminated	2,601,479.00	56,322.80
In force at end of the year	$ 1,688,074.00	$ 41,979.60
Deduct amount reinsured	280,458.00	8,594.64
Net amount in force	$ 1,407,616.00	$ 33,384.96

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 370,042.00	$ 12,806.61	One-half	$ 6,403.35
In 1907	3 years	287,976.00	5,175.49	One-sixth	862.60
In 1908	3 years	397,732.00	7,330.65	One-half	3,665.35
In 1909	3 years	175,002.00	3,766.53	Five-sixths	3,138.85
In 1905	5 years	17,011.00	527.72	One-tenth	52.80
In 1906	5 years	41,529.00	1,025.59	Three-tenths	307.65
In 1907	5 years	66,075.00	1,337.04	One-half	668.55
In 1908	5 years	37,087.00	909.31	Seven-tenths	636.50
In 1909	5 years	15,162.00	506.02	Nine-tenths	455.45
Totals		$ 1,407,616.00	$ 33,384.96		$ 16,191.10

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 576,967.00
Premiums received	13,002.71
Losses paid	30,169.75
Losses incurred	22,268.54

PIEDMONT FIRE INSURANCE COMPANY.

Incorporated 1895. Commenced Business 1895.

H. M. McADEN, President.

A. L. SMITH, Secretary. E. H. CHISHOLM, Manager.

Home Office, Charlotte, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 207,699.32	
Increase of paid-up capital during year	50,000.00	
Extended at		$ 257,699.32

INCOME.

	Fire.	
Gross premiums	$ 163,266.31	
Deduct reinsurance, rebate, abatement and return premiums	64,185.70	
Total premiums (other than perpetual)		99,080.61
Gross interest on collateral loans	$ 10,430.11	
Gross rents from company's property, including $780.00 for company's occupancy of its own buildings	7,422.49	
Total gross interest and rents		17,852.60
Total income		$ 116,933.21
Amount carried forward		$ 374,632.53

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $6,327.99 occurring in previous years)	$ 77,427.66	
Deduct amount received for salvage and for reinsurance in other companies	14,823.71	
Net amount paid policyholders for losses		62,603.95
Expense of adjustment and settlement of losses		669.24
Commission or brokerage		14,428.27
Salaries and expenses of special and general agents		9,136.99
Rents		780.00
Advertising, $348.15; printing and stationery, $211.35		559.50
Postage, telegrams, telephone and express		948.13
Legal expenses		176.50
Furniture and fixtures		94.85
Repairs and expenses (other than taxes) on real estate		1,279.79
Taxes on real estate		1,895.84
Insurance department licenses and fees		530.60
Building and miscellaneous		2,207.11
Dividends		4,000.00
Total disbursements		$ 99,300.77
Balance		$ 275,331.76

LEDGER ASSETS.

Book value of real estate	$ 75,000.00	
Loans secured by pledge of bonds, stocks or other collaterals	173,334.80	
Deposited in trust companies and banks on interest	9,671.95	
Agents' balances representing business written prior to October 1, 1909	17,140.38	
Other ledger assets, viz.:		
Rents due	120.00	
Return premiums	64.63	
Total ledger assets, as per balance		$ 275,331.76

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 6,128.79	
Gross claims for losses resisted	2,500.00	
Total	$ 8,628.79	
Deduct reinsurance due or accrued	1,284.44	
Net amount of unpaid losses and claims		$ 6,800.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 32,905.75	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	43,601.79	
Total unearned premiums as computed above		76,507.54
Total amount of all liabilities, except capital		$ 83,307.89
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	92,023.87	
Surplus as regards policyholders		192,023.87
Total liabilities		$ 275,331.76

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$10,376,258.00	$ 176,541.89
Written or renewed during the year	9,453,041.00	163,266.31
Totals	$19,829,299.00	$ 339,808.20
Deduct those expired and marked off as terminated	9,341,665.00	157,003.43
In force at end of the year	$10,487,634.00	$ 182,804.77
Deduct amount reinsured	2,334,933.00	35,858.09
Net amount in force	$ 8,152,701.00	$ 146,946.68

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 3,425,885.00	$ 65,811.51	One-half	$ 32,905.75
In 1908	2 years	26,088.00	461.90	One-fourth	115.48
In 1909	2 years	42,767.00	210.66	Three-fourths	158.00
In 1907	3 years	1,188,450.00	20,179.84	One-sixth	3,363.30
In 1908	3 years	1,321,846.00	21,654.71	One-half	10,827.35
In 1909	3 years	1,705,945.00	28,770.03	Five-sixths	23,975.02
In 1908	4 years	4,450.00	107.35	Five-eighths	67.09
In 1909	4 years	6,850.00	169.45	Seven-eighths	148.27
In 1905	5 years	70,175.00	1,472.98	One-tenth	147.29
In 1906	5 years	95,757.00	2,147.93	Three-tenths	644.38
In 1907	5 years	105,227.00	2,169.21	One-half	1,084.60
In 1908	5 years	74,536.00	1,704.88	Seven-tenths	1,193.41
In 1909	5 years	84,725.00	2,086.23	Nine-tenths	1,877.60
Totals		$ 8,152,701.00	$ 146,946.68		$ 76,507.54

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 61,993.69
Largest amount written on any one risk	5,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 3,390,286.00
Premiums received	73,134.05
Losses paid	27,582.28
Losses incurred	32,629.06

SOUTHERN STOCK FIRE INSURANCE COMPANY.

Incorporated 1895. Commenced Business 1895.

B. D. HEATH, President. A. W. MCALLISTER, Secretary and Treasurer.

Home Office, Greensboro, N. C.

CAPITAL STOCK.

Stockholders' bonds, $100,000.00.

Amount of capital paid up in cash, $120,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 321,751.58	
Increase of paid-up capital during year (surplus transferred)	20,000.00	
Extended at		$ 341,751.58

INCOME.

	Fire.	
Gross premiums	$ 93,995.08	
Deduct reinsurance, rebate, abatement and return premiums	18,951.78	
Total premiums (other than perpetual)		75,043.30

Gross interest on mortgage loans	$ 3,180.59	
Gross interest on collateral loans	721.74	
Gross interest on bonds and dividends on stocks	9,366.67	
Gross interest on deposits	13.01	
Gross interest from all other sources	.59	
Total gross interest		$ 13,282.60
Gross increase in book value of ledger assets (stocks)		1,310.00
Total income		$ 89,635.90
Amount carried forward		$ 411,387.48

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 27,889.85	
Deduct amount received for salvage and for reinsurance in other companies	938.13	
Net amount paid policyholders for losses		26,951.72
Commission or brokerage		25.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees		564.05
Legal expenses		533.79
All other licenses, fees and taxes		1,832.50
Miscellaneous expenses		30,044.15
Gross decrease in book value of ledger assets (stocks)		313.00
All other disbursements:		
Custodian's fee		50.00
Interest		60.02
Dividends		7,000.00
Total disbursements		$ 67,324.23
Balance		$ 344,013.25

LEDGER ASSETS.

Mortgage loans on real estate	$ 78,088.00	
Loans secured by pledge of bonds, stocks or other collaterals	12,000.00	
Book value of bonds, excluding interest	112,627.00	
Deposited in trust companies and banks not on interest	22,616.11	
Deposited in trust companies and banks on interest	1,515.21	
Agents' balances representing business written subsequent to October 1, 1909	13,104.83	
Agents' balances representing business written prior to October 1, 1909	413.26	
Bills receivable, taken for fire risks	143.48	
Other ledger assets, viz.:		
Open accounts	463.36	
Accrued interest	3,042.00	
Stockholders' bonds	100,000.00	
Total ledger assets, as per balance		$ 344,013.25

LIABILITIES.

Net amount of unpaid losses and claims		$ 307.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 19,934.02	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	$ 51,053.11	
Total unearned premiums as computed above		$ 70,987.13
Cash dividends remaining unpaid to stockholders		8,400.00
Total amount of all liabilities, except capital		$ 79,694.18
Stockholders' bonds	$ 100,000.00	
Capital actually paid up in cash	120,000.00	
Surplus over all liabilities	44,319.07	
Surplus as regards policyholders		264,319.07
Total liabilities		$ 344,013.25

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 9,152,030.00	$ 146,945.70
Written or renewed during the year	5,853,177.00	93,995.08
Totals	$15,005,207.00	$ 240,940.78
Deduct those expired and marked off as terminated	5,366,280.00	87,335.43
In force at end of the year	$ 9,638,927.00	$ 153,605.35
Deduct amount reinsured	829,355.00	13,068.41
Net amount in force	$ 8,809,572.00	$ 140,536.94

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 2,437,697.00	$ 39,868.03	One-half	$ 19,934.02
In 1907	3 years	1,975,102.00	30,140.14	One-sixth	5,023.35
In 1908	3 years	1,762,951.00	26,694.64	One-half	13,348.32
In 1909	3 years	1,962,216.00	30,081.84	Five-sixths	25,068.20
In 1905	5 years	95,857.00	1,756.89	One-tenth	175.69
In 1906	5 years	112,104.00	2,426.02	Three-tenths	727.80
In 1907	5 years	140,680.00	2,978.35	One-half	1,489.17
In 1908	5 years	169,498.00	3,547.73	Seven-tenths	2,483.41
In 1909	5 years	153,467.00	3,041.30	Nine-tenths	2,737.17
Totals		$ 8,809,572.00	$ 140,536.94		$ 70,987.13

GENERAL INTERROGATORIES.

Losses incurred during the year	$ 26,895.66

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 3,210,160.00
Premiums received	55,653.34
Losses paid	16,939.45
Losses incurred	17,050.89

SOUTHERN UNDERWRITERS INSURANCE COMPANY.

Incorporated 1903. Commenced Business 1903.

D. A. TOMPKINS, President. A. W. MCALLISTER, Secretary and Treasurer.

Home Office, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 276,323.44	
Increase of paid-up capital during year	50,000.00	
Extended at		$ 326,323.44

INCOME.

	Fire.	
Gross premiums	$ 138,016.93	
Deduct reinsurance, rebate, abatement and return premiums	41,856.90	
Total premiums (other than perpetual)		96,160.03
Gross interest on mortgage loans	$ 4,253.02	
Gross interest on collateral loans	138.33	
Gross interest on bonds and dividends on stocks	10,600.83	
Gross interest from all other sources	674.04	
Total gross interest and rents		15,666.22
Premium on 50 shares capital		4,900.00
Total income		$ 116,726.25
Amount carried forward		$ 443,049.69

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 65,371.96	
Deduct amount received for salvage and for reinsurance in other companies	9,989.66	
Net amount paid policyholders for losses		55,382.30
Commission or brokerage		164.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees		831.00
Advertising, printing and stationery		6.00
Legal expenses		840.00
All other licenses, fees and taxes		1,950.16
Miscellaneous expenses		38,464.30
All other disbursements:		
Interest		33.00
Dividends		9,000.00
Agents' balances charged off		368.87
Total disbursements		$ 107,039.63
Balance		$ 336,010.06

LEDGER ASSETS.

Book value of real estate	$ 120,928.56	
Loans secured by pledge of bonds, stocks or other collaterals	3,090.00	
Book value of bonds, excluding interest, $41,016.00; stocks, $118,335.00	159,351.00	
Deposited in trust companies and banks not on interest	27,092.39	
Deposited in trust companies and banks on interest	500.00	
Agents' balances representing business written subsequent to October 1, 1909	20,335.95	
Agents' balances representing business written prior to October 1, 1909	1,015.38	
Bills receivable, taken for fire risks	186.78	
Accrued interest	3,510.00	
Total ledger assets, as per balance		$ 336,010.06

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		$ 836.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 26,734.64	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	70,636.35	
Total unearned premiums as computed above		97,370.99
Cash dividends remaining unpaid to stockholders		12,000.00
Total amount of all liabilities, except capital		$ 110,207.65
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	25,802.41	
Surplus as regards policyholders		225,802.41
Total liabilities		$ 336,010.06

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$13,446,198.00	$ 216,619.95
Written or renewed during the year	8,574,174.00	138,016.93
Totals	$22,020,372.00	$ 354,636.88
Deduct those expired and marked off as terminated	8,000,403.00	131,068.19
In force at end of the year	$14,019,969.00	$ 223,568.69
Deduct amount reinsured	1,994,502.00	32,676.27
Net amount in force	$12,025,467.00	$ 190,892.42

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 3,189,038.00	$ 53,469.28	One-half	$ 26,734.64
In 1907	3 years	2,373,327.00	36,832.29	One-sixth	6,138.71
In 1908	3 years	2,538,878.00	36,279.92	One-half	18,139.96
In 1909	3 years	2,679,734.00	39,042.79	Five-sixths	32,535.66
In 1905	5 years	131,274.00	2,646.58	One-tenth	264.65
In 1906	5 years	227,203.00	4,937.21	Three-tenths	1,481.15
In 1907	5 years	310,925.00	6,396.38	One-half	3,198.19
In 1908	5 years	322,270.00	6,405.46	Seven-tenths	4,483.78
In 1909	5 years	252,818.00	4,882.51	Nine-tenths	4,394.25
Totals		$ 12,025,467.00	$ 190,892.42		$ 97,370.99

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 54,236.23

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,862,708.00
Premiums received	49,047.68
Losses paid	23,288.73
Losses incurred	24,085.39

UNDERWRITERS FIRE INSURANCE COMPANY.

Incorporated 1905. Commenced Business 1906.

M. R. BRASWELL, President.

W. S. WILKINSON, Secretary. J. C. BRASWELL, Treasurer.

Home Office, Rocky Mount, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $51,500.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 78,417.27

INCOME.

	Fire.	
Gross premiums	$ 20,814.33	
Deduct reinsurance, rebate, abatement and return premiums	7,435.11	
Total premiums (other than perpetual)		13,379.22
Gross interest on mortgage loans		4,680.85
Total income		$ 18,060.07
Amount carried forward		$ 96,477.34

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 7,315.97	
Deduct amount received for salvage and for reinsurance in other companies	1,672.06	
Net amount paid policyholders for losses		$ 5,643.91
Commission or brokerage		4,013.76
Salaries, fees and all other charges of officers, directors, trustees and home office employees		40.00
Advertising, printing and stationery		234.31
Legal expenses		100.00
Maps, including corrections		41.50
State taxes on premiums		48.95
Insurance department licenses and fees		140.85
All other licenses, fees and taxes		374.56
Dividends		3,090.00
Total disbursements		$ 13,727.84
Balance		$ 82,749.50

LEDGER ASSETS.

Book value of real estate	$ 73,730.00	
Deposited in trust companies and banks on interest	6,478.06	
Agents' balances representing business written subsequent to October 1, 1909	2,141.44	
Furniture and fixtures	400.00	
Total ledger assets, as per balance		$ 82,749.50

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	1,913.75
Gross assets	$ 84,663.25

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	400.00
Total admitted assets	$ 84,263.25

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 3,642.02	
Deduct reinsurance due or accrued	1,555.94	
Net amount of unpaid losses and claims		$ 2,086.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 3,723.18	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	8,147.53	
Total unearned premiums as computed above		11,870.71
Unearned interest		70.40
Total amount of all liabilities, except capital		$ 14,027.19

Capital actually paid up in cash	$ 51,500.00	
Surplus over all liabilities	18,736.06	
Surplus as regards policyholders		$ 70,236.06
Total liabilities		$ 84,263.25

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 1,289,208.56	$ 21,840.28
Written or renewed during the year	1,242,644.82	20,814.33
Totals	$ 2,531,853.38	$ 42,654.61
Deduct those expired and marked off as terminated	979,902.39	16,492.22
In force at end of the year	$ 1,551,950.99	$ 26,162.39
Deduct amount reinsured	284,991.58	5,077.78
Net amount in force	$ 1,266,954.41	$ 21,084.61

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 478,758.33	$ 7,446.35	One-half	$ 3,723.18
In 1907	3 years	180,348.75	2,830.90	One-sixth	471.84
In 1908	3 years	174,721.33	2,875.40	One-half	1,437.68
In 1909	3 years	299,681.00	4,873.50	Five-sixths	4,061.24
In 1906	5 years	12,750.00	245.15	Three-tenths	73.55
In 1907	5 years	25,150.00	538.01	One-half	269.00
In 1908	5 years	41,675.00	1,067.73	Seven-tenths	747.40
In 1909	5 years	53,875.00	1,207.57	Nine-tenths	1,086.82
Totals		$ 1,266,959.41	$ 21,084.61		$ 11,870.71

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 6,729.99
Largest amount written on any one risk	5,000.00
Stock owned by directors at par value	30,800.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 726,502.66
Premiums received	12,524.60
Losses paid	5,643.91
Losses incurred	5,829.99

UNDERWRITERS OF GREENSBORO INSURANCE COMPANY.

Incorporated 1897. Commenced Business 1898.

J. VAN LINDLEY, President. A. W. McALLISTER, Secretary and Treasurer.

Home Office, Greensboro, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 130,952.06	
Increase of paid-up capital during year	25,000.00	
Extended at		$ 155,952.06

INCOME.

	Fire.	
Gross premiums	$ 60,744.13	
Deduct reinsurance, rebate, abatement and return premiums	11,017.17	
Total premiums (other than perpetual)		49,726.96
Gross interest on mortgage loans	$ 2,231.98	
Gross interest on collateral loans	93.00	
Gross interest on bonds and dividends on stocks	8,035.00	
Gross interest on deposits	6.18	
Total gross interest		10,366.16
Gross increase in book value of ledger assets		1,310.00
Total income		$ 61,403.12
Amount carried forward		$ 217,355.18

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 26,671.93	
Deduct amount received for salvage and for reinsurance in other companies	2,706.13	
Net amount paid policyholders for losses		23,965.80
Commission or brokerage		26.50
Salaries, fees and all other charges of officers, directors, trustees and home office employees		329.95
Advertising, printing and stationery		3.50
Legal expenses		281.51
All other licenses, fees and taxes		1,090.36
Miscellaneous expenses		19,890.77
Interest		306.58
Dividends		2,250.00
Gross decrease in book value of ledger assets (stocks)		313.00
Total disbursements		$ 48,457.97
Balance		$ 168,897.21

LEDGER ASSETS.

Book value of real estate	$ 38,600.00
Mortgage loans on real estate	7,850.00
Book value of bonds, excluding interest, $7,000.00; stocks, $93,657.00	100,657.00

Deposited in trust companies and banks not on interest	$ 8,996.71	
Deposited in trust companies and banks on interest	1,443.01	
Agents' balances representing business written subsequent to October 1, 1909	7,104.72	
Agents' balances representing business written prior to October 1, 1909	325.33	
Bills receivable, taken for fire risks	127.72	
Other ledger assets (open accounts)	463.35	
Accrued interest	3,329.37	
Total ledger assets, as per balance		$ 168,897.21

LIABILITIES.

Net amount of unpaid losses and claims		$ 668.16
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 15,361.06	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	26,640.52	
Total unearned premiums as computed above		42,001.58
Cash dividends remaining unpaid to stockholders		6,000.00
Total amount of all liabilities, except capital		$ 48,669.74
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	20,227.47	
Surplus as regards policyholders		120,227.47
Total liabilities		$ 168,897.21

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 4,423,565.00	$ 73,527.82
Written or renewed during the year	3,740,495.00	60,744.13
Totals	$ 8,164,060.00	$ 134,271.95
Deduct those expired and marked off as terminated	2,860,298.00	47,969.27
In force at end of the year	$ 5,303,762.00	$ 86,302.68
Deduct amount reinsured	380,039.00	6,427.11
Net amount in force	$41,923,723.00	$ 79,875.57

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 1,747,557.00	$ 30,722.12	One-half	$ 15,361.06
In 1907	3 years	828,759.00	12,549.94	One-sixth	2,091.65
In 1908	3 years	855,805.00	12,747.44	One-half	6,373.72
In 1909	3 years	1,143,412.00	17,044.07	Five-sixths	14,203.40
In 1905	5 years	42,814.00	697.88	One-tenth	69.79
In 1906	5 years	46,647.00	1,125.75	Three-tenths	337.72
In 1907	5 years	68,002.00	1,334.79	One-half	667.39
In 1908	5 years	101,674.00	1,956.89	Seven-tenths	1,369.82
In 1909	5 years	89,053.00	1,696.69	Nine-tenths	1,527.03
Totals		$ 4,923,723.00	$ 79,875.57		$ 42,001.58

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 23,553.31

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 23,451.47
Premiums received	39,026.73
Losses paid	22,885.15
Losses incurred	23,553.31

FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

ÆTNA INSURANCE COMPANY.

Incorporated June, 1819. Commenced Business August 17, 1819.

WILLIAM B. CLARK, President.

WILLIAM H. KING, Vice President. HENRY E. REES, Secretary.

Home Office, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $4,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year $15,219,735.48

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 9,451,212.61	$ 905,890.47	
Deduct gross amount paid for reinsurance: fire, $1,652,867.16; marine and inland, $282,658.72; return premiums: fire, $1,009,765.51; marine and inland, $77,557.37	2,662,632.67	360,216.09	
Total premiums (other than perpetual)	$ 6,788,579.94	$ 545,674.38	7,334,254.32
Deposit premiums written on perpetual risks (gross)			7,253.00
Gross interest on bonds and dividends on stocks, less $5,454.41 accrued interest on bonds acquired during 1909		$ 661,684.16	
Gross interest on deposits in trust companies and banks		21,414.38	
Gross rents from company's property, for company's occupancy of its own buildings		20,000.00	
Total gross interest and rents			703,098.54
From all other sources:			
Conscience fund		$ 56.00	
Tax on real estate recovered from the State of Connecticut		9,200.00	
On account Munich Reserve Fund		6,286.92	
			15,542.92
Gross profit on sale or maturity of ledger assets (bonds)			786.93
Total income			$ 8,060,935.71
Amount carried forward			$23,280,671.19

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $454,763.51 occurring in previous years)	$ 4,197,964.70	$ 403,218.94	
Deduct amount received for salvage: fire, $62,090.54; marine and inland, $30,649.74; reinsurance: fire, $756,531.00; marine and inland, $98,515.57	818,621.54	129,165.31	
Net amount paid policyholders for losses	$ 3,379,343.16	$ 274,053.63	3,653,396.79

Expenses of adjustment and settlement of losses		$ 46,467.63
Commissions or brokerage		1,345,101.85
Salaries ($170,822.50) and expenses ($122,571.31) of special and general agents		293,393.81
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employees		347,817.85
Rents, including $20,000 for company's occupancy of its own buildings		43,672.50
Advertising, $17,734.38; printing and stationery, $67,985.13		85,719.51
Postage, exchange, telegrams, telephone, express and freight		59,277.64
Legal expenses		13,806.16
Furniture and fixtures		3,625.21
Maps, including corrections		13,975.19
Underwriters' boards and tariff associations		92,348.94
Fire department, fire patrol and salvage corps assessments, fees and expenses		14,271.24
Inspections and surveys		33,017.35
Repairs and expenses (other than taxes) on real estate		3,148.21
Taxes on real estate		9,200.00
State taxes on premiums		114,648.02
Insurance department licenses and fees		24,884.24
All other licenses, fees and taxes:		
Fire department taxes	$ 34,201.43	
City and town licenses	22,559.01	
Tax on franchise	414.01	
Stockholders' tax	112,000.00	
Other taxes, viz.: fire marshal, etc.	1,295.79	
		170,470.24
All other disbursements:		
Miscellaneous expenses at western, northwestern and Pacific branch offices	$ 12,598.44	
Miscellaneous expenses at home office, including coal, light and power, gas, water, vault protection, lunch system, janitor and engineers' supplies, ice, laundry, etc.	24,177.62	
		36,776.06
Paid Munich Reinsurance Company for interest on balance		21,665.39
Deposit premiums returned		3,013.98
Paid stockholders for interest or dividends, amount declared during the year		640,000.00
Agents' balances charged off, $1,810.58; equipment printing department, $5,465.24		7,275.82
Gross loss on sale or maturity of ledger assets (bonds)		8,718.28
Total disbursements		$ 7,085,691.91
Balance		$16,194,979.28

LEDGER ASSETS.

Book value of real estate		$ 588,207.93
Book value of bonds, $8,823,130.68; stocks, $3,956,517.96		12,779,648.64
Cash in company's office	$ 2,579.49	
Deposits in trust companies and banks not on interest	35,540.27	
Deposits in trust companies and banks on interest	1,470,762.61	
		1,508,882.37
Agents' balances representing business written subsequent to October 1, 1909		1,309,424.55
Agents' balances representing business written prior to October 1, 1909		8,815.79
Total ledger assets, as per balance		$16,194,979.28

NON-LEDGER ASSETS.

Interest accrued on bonds	$ 67,452.02	
Interest accrued on other assets	1,750.00	
Total		$ 69,202.02
Market value of bonds and stocks over book value		1,994,952.75
Gross assets		$18,259,134.05

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909	$ 8,815.79	
Book value of ledger assets over market value (real estate)	188,207.93	
		197,023.72
Total admitted assets		$18,062,110.33

LIABILITIES.

Gross losses adjusted and unpaid, not yet due	$ 142,102.83	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	625,524.23	
Gross claims for losses resisted	27,695.50	
Total	$ 795,322.56	
Deduct reinsurance due or accrued	194,700.62	
Net amount of unpaid losses and claims		$ 600,621.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $4,170,436.39; unearned premiums (50 per cent)	$ 2,085,218.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $8,209,594.20; unearned premiums (*pro rata*)	4,345,150.24	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $381,218.78; unearned premiums (50 per cent)	190,609.39	
Total unearned premiums as computed above		6,620,977.83
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received		98,998.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		130,000.00
Balance held for Munich Reinsurance Company under contract		547,807.35
Total amount of all liabilities, except capital		$ 7,999,405.99
Capital actually paid up in cash	$ 4,000,000.00	
Surplus over all liabilities	6,062,704.34	
Surplus as regards policyholders		10,062,704.34
Total liabilities		$18,062,110.33

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$1,104,018,245.00	$13,521,711.11
Written or renewed during the year	763,880,683.00	9,451,212.61
Total	$1,867,898,928.00	$22,972,923.72
Deduct those expired and marked off as terminated	685,381,903.00	8,770,793.27
In force at end of the year	$1,182,517,025.00	$14,202,130.45
Deduct amount reinsured	143,519,438.00	1,822,099.86
Net amount in force	$1,038,997,587.00	$12,380,030.59

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 18,073,898.00	$ 436,920.74
Written or renewed during the year	78,097,622.00	905,890.47
Total	$ 96,171,520.00	$ 1,342,811.21
Deduct those expired and marked off as terminated	75,701,126.00	724,660.73
In force at end of the year	$ 20,470,394.00	$ 618,150.48
Deduct amount reinsured	5,814,172.00	236,931.70
Net amount in force	$ 14,656,222.00	$ 381,218.78

Perpetual risks, not included above, $4,436,478.00; premiums on same $ 104,209.34

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 316,295,202.00	$ 4,170,436.39	One-half	$ 2,085,218.20
In 1908	2 years	2,815,424.00	25,338.81	One-fourth	6,334.70
In 1909	2 years	4,318,418.00	42,708.26	Three-fourths	32,031.20
In 1907	3 years	149,177,934.00	1,666,566.91	One-sixth	277,761.15
In 1908	3 years	152,564,675.00	1,653,336.51	One-half	826,668.26
In 1909	3 years	190,886,385.00	2,058,428.35	Five-sixths	1,715,356.96
In 1906	4 years	4,344,182.00	37,450.75	One-eighth	4,681.34
In 1907	4 years	3,340,142.00	31,183.93	Three-eighths	11,693.97
In 1908	4 years	3,467,078.00	31,519.99	Five-eighths	19,699.99
In 1909	4 years	3,947,989.00	38,826.66	Seven-eighths	33,973.33
In 1905	5 years	31,362,708.00	394,545.84	One-tenth	39,454.58
In 1906	5 years	39,737,712.00	516,352.79	Three-tenths	154,905.84
In 1907	5 years	41,893,533.00	529,318.53	One-half	264,659.27
In 1908	5 years	43,910,505.00	538,427.68	Seven-tenths	376,899.38
In 1909	5 years	50,935,700.00	645,589.19	Nine-tenths	581,030.27
Totals		$1,038,997,587.00	$12,380,030.59		$ 6,430,368.44
Perpetual risks		4,436,478.00	104,209.34	95 per cent	98,998.87
Grand totals		$1,043,434,065.00	$12,484,239.93		$ 6,529,367.31

GENERAL INTERROGATORIES.

Largest amount insured in any one hazard	$ 250,000.00
Losses incurred during the year: fire, $3,414,043.41; inland marine, $312,875.02;	3,726,918.43
Amount of stock owned by directors at par value	196,900.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1909.

	Fire.	*Marine and and Inland.*
Risks written	$ 6,465,164.00	$ 48,962.00
Premiums received	101,340.84	1,299.66
Losses paid	55,589.82	
Losses incurred	54,434.82	

ADIRONDACK FIRE INSURANCE COMPANY.

Incorporated April, 1906. Commenced Business May, 1906.

G. A. MITCHELL, President.

R. H. MCKELVEY, Secretary. GUY WHITE, Treasurer.

Home Office, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 435,280.67

INCOME.

	Fire.	
Gross premiums	$ 420,264.86	
Deduct reinsurance, rebate, abatement and return premiums	146,136.31	
Total premiums (other than perpetual)		274,128.55
Gross interest on bonds and dividends on stocks	$ 12,803.75	
Gross interest on deposits	2,771.63	
Total gross interest		15,575.38
Gross increase in book value of ledger assets (bonds)		503.56
Total income		$ 290,207.49
Amount carried forward		$ 725,488.16

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $18,869.87 occurring in previous years)	$ 184,280.82	
Deduct amount received for salvage, $473.38; and for reinsurance in other companies, $16,790.41	17,263.79	
Net amount paid policyholders for losses		167,017.03
Expense of adjustment and settlement of losses		1,271.89
Commission or brokerage		79,155.37
Salaries, fees and all other charges of officers, directors, trustees and home office employees		7,040.00
Rents		575.16
Legal expenses		3,364.19
Underwriters' boards and tariff associations		752.69
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		180.50

State taxes on premiums		$ 2,880.47
Insurance department licenses and fees		2,345.84
Agents' balances charged off		887.25
Gross loss on sale or maturity of ledger assets (bonds)		162.50
Gross decrease in book value of ledger assets (bonds)		1,137.23
All other disbursements:		
Auditing	$ 500.00	
Fidelity bonds	262.50	
Administration expenses	111.12	
		873.62
Total disbursements		$ 267,643.74
Balance		$ 457,844.42

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 316,953.83	
Deposited in trust companies and banks on interest	87,206.65	
Agents' balances representing business written subsequent to October 1, 1909	53,683.94	
Total ledger assets, as per balance		$ 457,844.42

NON-LEDGER ASSETS.

Interest accrued on bonds	3,125.00
Total admitted assets	$ 460,969.42

LIABILITIES.

Gross losses adjusted and unpaid	$ 19,056.18	
Deduct reinsurance due or accrued	5,676.50	
Net amount of unpaid losses and claims		$ 13,379.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $262,043.91; unearned premiums (50 per cent)	$ 131,021.95	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $15,398.56; unearned premiums (*pro rata*)	10,711.06	
Total unearned premiums as computed above		141,733.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		253.03
State, county and municipal taxes due or accrued		3,800.00
Commissions, brokerage and other charges due or to become due to agents and brokers		9,830.93
Total amount of all liabilities, except capital		$ 168,996.65
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	91,972.77	
Surplus as regards policyholders		291,972.77
Total liabilities		$ 460,969.42

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$17,759,938.00	$ 297,528.49
Written or renewed during the year	25,052,686.00	420,264.86
Totals	$42,812,624.00	$ 717,793.35
Deduct those expired and marked off as terminated	21,907,490.00	378,068.72
In force at end of the year	$20,905,134.00	$ 339,724.63
Deduct amount reinsured	4,056,230.00	62,283.16
Net amount in force	$16,848,904.00	$ 277,441.47

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 15,359,869.00	$ 262,043.91	One-half	$ 131,021.95
In 1908	2 years	131,084.00	1,805.12	One-fourth	451.28
In 1909	2 years	66,128.00	711.78	Three-fourths	533.82
In 1907	3 years	61,557.00	524.33	One-sixth	87.39
In 1908	3 years	90,623.00	1,197.11	One-half	598.55
In 1909	3 years	819,296.00	7,554.59	Five-sixths	6,295.45
In 1908	4 years	8,350.00	105.24	Five-eighths	65.75
In 1909	4 years	3,375.00	53.28	Seven-eighths	46.62
In 1907	5 years	73,421.00	875.05	One-half	437.52
In 1908	5 years	62,550.00	596.37	Seven-tenths	417.46
In 1909	5 years	172,651.00	1,974.69	Nine-tenths	1,777.22
Totals		$ 16,848,904.00	$ 277,441.47		$ 141,733.01

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 160,826.29
Largest amount written on any one risk	22,500.00
Stock owned by directors at par value	134,700.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 231,377.00
Premiums received	6,017.72
Losses paid	863.16
Losses incurred	863.16

AGRICULTURAL INSURANCE COMPANY.

Incorporated January, 1863. Commenced Business February, 1863.

W. H. STEVENS, President. J. Q. ADAMS, Secretary and Treasurer.

Home Office, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 3,031,277.18

INCOME.

	Fire.	
Gross premiums	$ 2,406,795.23	
Deduct reinsurance, rebate, abatement and return premiums	753,358.35	
Total premiums (other than perpetual)		1,653,436.88
Gross interest on mortgage loans	$ 32,703.03	
Gross interest on collateral loans	23,328.75	
Gross interest on bonds and dividends on stocks	65,795.84	
Gross interest on deposits	6,570.29	
Gross interest from all other sources	840.28	
Gross rents from company's property	2,500.00	
Total gross interest and rents		131,738.19
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 115.56	
Bonds	3,375.47	
Stocks	1,300.00	
		4,791.03
Gross increase in book value of ledger assets (bonds)		1,458.63
Agents' balances previously charged off		188.47
Total income		$ 1,791,613.20
Amount carried forward		$ 4,822,890.38

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $96,279.86 occurring in previous years)	$ 817,129.76	
Deduct amount received for salvage, $14,107.25; and for reinsurance in other companies, $168,788.37	182,895.62	
Net amount paid policyholders for losses		634,234.14
Expense of adjustment and settlement of losses		29,257.47
Commission or brokerage		370,588.70
Allowances to local agencies for miscellaneous agency expenses		3,595.24
Salaries, $37,060.96, and expenses, $70,307.14, of special and general agents		107,368.10
Salaries, fees and all other charges of officers, directors, trustees and home office employees		51,548.27
Rents, including $2,500.00 for company's occupancy of its own buildings		5,007.66
Advertising, $8,700.35; printing and stationery, $11,788.38		20,488.73
Postage, telegrams, telephone and express		15,582.45
Legal expenses		615.30
Furniture and fixtures		550.84
Maps, including corrections		3,456.54
Underwriters' boards and tariff associations		18,510.62

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		$ 13,649.40
Inspections and surveys		11,604.39
Repairs and expenses (other than taxes) on real estate		901.78
Taxes on real estate		970.42
State taxes on premiums		30,954.35
Insurance department licenses and fees		7,714.05
Municipal and county taxes		7,118.17
Audits and sundry expenses		2,686.63
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 1,200.00	
Bonds	6,781.56	
		7,981.56
Gross decrease in book value of ledger assets (bonds)		833.39
All other disbursements:		
Dividends	$ 62,500.00	
Agents' balances charged off	543.51	
		63,043.51
Total disbursements		$ 1,408,261.71
Balance		$ 3,414,628.67

LEDGER ASSETS.

Book value of real estate	$ 58,852.61	
Mortgage loans on real estate	629,829.06	
Loans secured by pledge of bonds, stocks or other collaterals	353,700.75	
Book value of bonds, excluding interest, $1,182,417.96; stocks, $615,601.83	1,798,019.79	
Cash in company's office	10,045.59	
Deposited in trust companies and banks on interest	289,009.69	
Agents' balances representing business written subsequent to October 1, 1909	282,306.37	
Agents' balances representing business written prior to October 1, 1909	2,910.40	
Total ledger assets, as per balance		$ 3,414,628.67

NON-LEDGER ASSETS.

Interest due ($799.50) and accrued ($8,542.67) on mortgages	$ 9,342.17	
Interest due and accrued on bonds	18,593.73	
Interest due ($188.38) and accrued ($8,718.73) on collateral loans	8,907.11	
Interest due ($342.40) and accrued ($1,024.36) on other assets	1,366.76	
Total		38,209.77
Market value of real estate over book value		9,759.40
Market value (not including interest) of bonds and stocks over book value		78,002.96
Due from other companies for reinsurance		2,478.90
Gross assets		$ 3,543,079.70

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 2,910.40	
Mortgage loans in excess of New York Department appraisal	62,091.00	
Total		65,001.40
Total admitted assets		$ 3,478,078.30

LIABILITIES.

Gross losses adjusted and unpaid (due, $20,306.21; not yet due, $25,171.75)	$ 45,477.96	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	89,032.58	
Gross claims for losses resisted	21,924.00	
Total	$ 156,434.54	
Deduct reinsurance due or accrued	30,008.76	
Net amount of unpaid losses and claims		$ 126,425.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $9,832.11; unearned premiums (50 per cent)	$ 491,605.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,365,245.00; unearned premiums (*pro rata*)	1,244,442.05	
Total unearned premiums as computed above		1,736,047.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,666.52
State, county and municipal taxes due or accrued		32,000.00
Reinsurance premiums		19,697.39
Total amount of all liabilities, except capital		$ 1,920,837.24
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	1,057,241.06	
Surplus as regards policyholders		1,557,241.06
Total liabilities		$ 3,478,078.30

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 344,497,600.00	$ 3,503,058.00
Written or renewed during the year	226,499,600.00	2,406,795.23
Totals	$ 570,997,200.00	$ 5,909,853.23
Deduct those expired and marked off as terminated	204,907,200.00	2,180,451.23
In force at end of the year	$ 366,090,000.00	$ 3,729,402.00
Deduct amount reinsured ($362,394.00) and reinsurance commissions allowed to other companies ($18,552.00)	41,755,900.00	380,946.00
Net amount in force	$ 324,334,100.00	$ 3,348,456.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 78,799,700.00	$ 983,211.00	One-half	$ 491,605.50
In 1908	2 years	236,100.00	1,851.00	One-fourth	462.75
In 1909	2 years	417,500.00	3,549.00	Three-fourths	2,661.75
In 1907	3 years	51,080,900.00	485,460.00	One-sixth	80,910.00
In 1908	3 years	55,146,600.00	510,324.00	One-half	255,162.00
In 1909	3 years	64,536,900.00	604,535.00	Five-sixths	503,779.17
In 1906	4 years	532,700.00	4,791.00	One-eighth	598.87
In 1907	4 years	493,700.00	4,681.00	Three-eighths	1,755.37
In 1908	4 years	536,900.00	4,088.00	Five-eighths	2,555.00

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	4 years	$ 638,700.00	$ 5,696.00	Seven-eighths	$ 4,984.00
In 1905	5 years	12,399,700.00	124,245.00	One-tenth	12,424.50
In 1906	5 years	14,252,300.00	148,294.00	Three-tenths	44,488.20
In 1907	5 years	13,698,200.00	141,331.00	One-half	70,665.50
In 1908	5 years	13,457,300.00	140,044.00	Seven-tenths	98,030.80
In 1909	5 years	17,105,000.00	178,841.00	Nine-tenths	160,956.90
Over 5 years		1,001,900.00	7,515.00	*Pro rata*	5,007.24
Totals		$ 324,334,100.00	$ 3,348,456.00		$ 1,736,047.55

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 649,683.21
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	77,900.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,378,400.00
Premiums received	13,757.90
Losses paid	5,538.14
Losses incurred	7,013.87

THE AMERICAN INSURANCE COMPANY.

Incorporated February 20, 1846. Commenced Business April 1, 1846.

PHILEMON L. HOADLEY, President.

C. WESTON BAILEY, Secretary. CHAS. J. STOUDINGER, Treasurer.

Home Office, 70 Park Avenue, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 7,717,445.19	
Increase of paid-up capital during year	250,000.00	
Extended at		$ 7,967,445.19

INCOME.

	Fire.	
Gross premiums	$ 4,589,404.72	
Deduct reinsurance, rebate, abatement and return premiums	1,145,524.47	
Received for premiums (other than perpetual)		3,443,880.25
Gross interest on mortgage loans	$ 71,460.25	
Gross interest on bonds and dividends on stocks	224,928.68	
Gross interest on deposits	2,886.58	

Gross interest from all other sources	$ 1,291.83	
Gross rents from company's property, including $14,151.46 for company's occupancy of its own buildings	22,286.92	
Total gross interest and rents		$ 322,854.26
Gross profit on sale or maturity of ledger assets (bonds)		500.00
From all other sources:		
Agents' balances previously charged off		447.34
Sale of rights to new stock issue		3,330.00
Total income		$ 3,771,011.85
Sum of both amounts		$11,738,457.04

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $226,917.96 occurring in previous years)	$ 1,872,401.79	
Deduct amount received for salvage and for reinsurance in other companies	200,301.21	
Net amount paid policyholders for losses		1,672,100.58
Expense of adjustment and settlement of losses		47,301.23
Paid stockholders for interest or dividends (amount declared during the year, $162,500.00)		149,921.76
Commission or brokerage		840,038.66
Salaries, $60,717.27, and expenses, $33,080.55, of special and general agents		93,797.82
Salaries, fees and all other charges of officers, directors, trustees and home office employees		138,878.07
Rents for company's occupancy of its own buildings		14,151.46
Advertising, $3,415.84; printing and stationery, $24,630.83		28,046.67
Postage, telegrams, telephone and express		25,931.91
Legal expenses		548.30
Furniture and fixtures		1,736.70
Maps, including corrections		6,253.33
Underwriters' boards and tariff associations		31,188.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		29,146.40
Inspections and surveys		5,670.61
Repairs and expenses (other than taxes) on real estate		1,304.89
Taxes on real estate		6,720.16
State taxes on premiums		51,910.50
Insurance department licenses and fees		16,614.41
Municipal taxes and licenses		9,181.64
Gross loss on sale or maturity of ledger assets (real estate)		2,896.84
Gross decrease in book value of ledger assets (bonds)		24,797.67
All other disbursements:		
Agents' balances charged off		1,688.69
Auditing		2,966.10
New Jersey State examination		915.58
Maintenance office building		7,865.21
Collecting premium notes		4,274.58
Miscellaneous		6,552.04
Total disbursements		$ 3,222,400.61
Balance		$ 8,516,056.43

LEDGER ASSETS.

Book value of real estate	$ 469,400.00	
Mortgage loans on real estate	1,550,060.75	
Book value of bonds and stocks	5,415,615.69	
Cash in company's office	808.17	
Deposited in trust companies and banks not on interest	25,000.00	
Deposited in trust companies and banks on interest	338,715.43	
Agents' balances representing business written subsequent to October 1, 1909	476,253.08	
Agents' balances representing business written prior to October 1, 1909	1,013.23	
Bills receivable, taken for fire risks	239,190.08	
Total ledger assets, as per balance		$ 8,516,056.43

NON-LEDGER ASSETS.

Interest due ($2,020.76) and accrued ($17,576.30) on mortgages	$ 19,597.06	
Interest due and accrued on bonds	55,313.45	
Interest due and accrued on other assets	1,100.00	
Rents due and accrued on company's property or lease	61.18	
Total interest and rents due and accrued		76,071.69
Gross assets		$ 8,592,128.12

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 1,013.23	
Bills receivable, past due, taken for marine, inland and fire risks	31,697.52	
Market value of stocks and bonds below book value	24,090.69	
Total		56,801.44
Total admitted assets		$ 8,535,326.68

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 271,107.09	
Gross claims for losses resisted	15,653.97	
Total	$ 286,761.06	
Deduct reinsurance due or accrued	28,810.84	
Net amount of unpaid losses and claims		$ 257,950.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,619,517.31; unearned premiums (50 per cent)	$ 809,758.66	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $6,854,565.43; unearned premiums (*pro rata*)	3,572,075.15	
Total unearned premiums as computed above		4,381,833.81
Cash dividends remaining unpaid to stockholders, $50,991.29; to policyholders, $58.00		51,049.79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		35,000.00

Commissions, brokerage and other charges due or to become due to agents and brokers	$ 145,747.36
Return and reinsurance premiums	8,190.30
Total amount of all liabilities, except capital	$ 4,880,271.48
Capital actually paid up in cash	$ 1,000,000.00
Surplus over all liabilities	2,355,055.20
	3,355,055.20
Special reserve fund	300,000.00
Total liabilities	$ 8,535,326.68

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 782,798,524.00	$ 8,638,418.88
Written or renewed during the year	439,316,060.00	4,589,404.72
Totals	$1,222,114,584.00	$13,227,823.60
Deduct those expired and marked off as terminated	383,763,051.00	4,235,641.68
In force at end of the year	$ 838,351,533.00	$ 8,992,181.92
Deduct amount reinsured	56,841,761.00	518,099.18
Net amount in force	$ 781,509,772.00	$ 8,474,082.74

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 142,365,801.00	$ 1,619,517.31	One-half	$ 809,758.66
In 1908	2 years	2,079,299.00	19,072.61	One-fourth	4,768.15
In 1909	2 years	2,846,030.00	23,785.77	Three-fourths	17,839.33
In 1907	3 years	97,454,555.00	890,837.99	One-sixth	148,473.00
In 1908	3 years	108,622,435.00	957,849.46	One-half	478,924.73
In 1909	3 years	138,884,682.00	1,238,330.61	Five-sixths	1,031,942.17
In 1906	4 years	1,423,263.00	14,098.18	One-eighth	1,762.27
In 1907	4 years	1,533,747.00	15,975.57	Three-eighths	5,990.84
In 1908	4 years	1,569,791.00	15,148.19	Five-eighths	9,467.62
In 1909	4 years	1,770,668.00	16,589.89	Seven-eighths	14,516.15
In 1905	5 years	46,572,730.00	615,594.01	One-tenth	61,559.40
In 1906	5 years	56,228,181.00	740,586.71	Three-tenths	222,176.01
In 1907	5 years	67,863,931.00	880,989.12	One-half	440,494.56
In 1908	5 years	58,787,018.00	744,878.37	Seven-tenths	521,414.86
In 1909	5 years	53,507,641.00	680,828.95	Nine-tenths	612,746.06
Totals		$ 781,509,772.00	$ 8,474,082.74		$ 4,381,833.81

GENERAL INTERROGATORIES.

Largest amount written on any one risk	$ 100,000.00
Amount of company's stock owned by directors	115,900.00
Loss incurred during the year (fire)	1,684,650.11

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,092,378.00
Premiums received	14,548.56
Losses paid	10,096.33
Losses incurred	11,089.87
Losses now unpaid	993.54

ALLIANCE INSURANCE COMPANY.

Incorporated 1904. Commenced Business 1905.

E. L. ELLISON, President. H. W. FARNUM, Secretary.

Home Office, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,449,103.71

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 819,887.25	$ 349,544.78	
Deduct reinsurance, rebate, abatement and return premiums	213,852.46	88,558.74	
Total premiums (other than perpetual)	$ 606,034.79	$ 260,986.04	867,020.83
Deposit premiums written on perpetual risks (gross)			1,778.00
Gross interest on bonds and dividends on stocks		$ 53,145.28	
Gross interest on deposits		1,764.37	
Total gross interest			54,909.65
Gross profit on sale or maturity of ledger assets (bonds)			2,825.00
Perpetual premiums earned and transferred			50.00
Total income			$ 926,583.48
Amount carried forward			$ 2,425,687.19

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses	$ 347,074.85	$ 174,584.77	
Deduct amount received for salvage and for reinsurance in other companies	52,530.69	37,360.43	
	$ 294,544.16	$ 137,224.34	
Net amount paid policyholders for losses			431,768.50
Expense of adjustment and settlement of losses			3,335.16
Deposit premiums returned			187.50
Paid stockholders for interest or dividends			30,000.00
Interest paid scripholders			11,660.81
Commission or brokerage			204,651.20
Allowances to local agencies for miscellaneous agency expenses			7,367.34
Salaries ($5,003.19) and expenses ($2,986.04) of special and general agents			7,989.23
Salaries, fees and all other charges of officers, directors, trustees and home office employees			17,147.01
Rents			3,239.21
Advertising, $1,672.60; printing and stationery, $4,348.00			6,021.30
Postage, telegrams, telephone and express			3,333.86
Legal expenses			652.40
Maps, including corrections			1,225.18
Underwriters' boards and tariff associations			5,871.63
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			1,287.77

Inspections and surveys		$ 637.10
State taxes on premiums		10,320.73
Insurance department licenses and fees		3,626.70
Tax on capital stock		1,995.00
Miscellaneous home office expenses		2,384.71
Total disbursements		$ 754,703.24
Balance		$ 1,670,983.95

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 1,424,290.00	
Cash in company's office	237.84	
Deposited in trust companies and banks on interest	112,576.68	
Agents' balances representing business written subsequent to October 1, 1909	131,597.91	
Agents' balances representing business written prior to October 1, 1909	1,623.20	
Bills receivable, taken for fire risks	896.16	
Total ledger assets, as per balance		$ 1,670,983.95

NON-LEDGER ASSETS.

Interest accrued on bonds		9,272.90
Gross assets		$ 1,680,256.85

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 1,623.20	
Book value of ledger assets over market value	47,880.00	
Total		49,503.20
Total admitted assets		$ 1,630,753.65

LIABILITIES.

Gross losses adjusted and unpaid (due)	$ 5,903.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	100,584.00	
Gross claims for losses resisted	9,100.00	
Total	$ 115,587.00	
Deduct reinsurance due or accrued	9,742.00	
Net amount of unpaid losses and claims		$ 105,845.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $447,806.70; unearned premiums (50 per cent)	$ 223,903.35	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $407,350.71; unearned premiums (*pro rata*)	210,654.09	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $116,536.87; unearned premiums (50 per cent)	58,268.43	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $111,477.50; unearned premiums	55,738.75	
Total unearned premiums as computed above		548,564.62
Amount reclaimable by the insured on perpetual fire insurance policies		9,948.69

Commissions, brokerage and other charges due or to become due to agents and brokers		$ 12,750.00
Reinsurance premiums		2,163.75
Total amount of all liabilities, except capital		$ 685,272.06
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	445,481.59	
Surplus as regards policyholders		945,481.59
Total liabilities		$ 1,630,753.65

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 68,523,309.00	$ 877,955.91
Written or renewed during the year	65,548,734.00	819,887.25
Totals	$ 134,072,043.00	$ 1,697,843.16
Deduct those expired and marked off as terminated	57,366,026.00	748,188.19
In force at end of the year	$ 76,706,017.00	$ 949,654.97
Deduct amount reinsured	7,143,059.00	94,497.56
Net amount in force	$ 69,562,958.00	$ 855,157.41

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 4,469,995.00	$ 149,171.71
Written or renewed during the year	38,105,329.00	349,544.78
Totals	$ 42,575,324.00	$ 498,716.49
Deduct those expired and marked off as terminated	35,702,201.00	270,702.12
Net amount in force	$ 6,873,123.00	$ 228,014.37
Perpetual risks not included above, $349,900.00; premiums on same		$ 11,054.10

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 34,484,631.00	$ 447,806.70	One-half	$ 223,903.35
In 1908	2 years	305,716.00	3,894.11	One-fourth	973.53
In 1909	2 years	255,533.00	3,151.22	Three-fourths	2,363.41
In 1907	3 years	7,565,629.00	85,312.95	One-sixth	14,218.82
In 1908	3 years	7,686,574.00	83,036.89	One-half	41,518.44
In 1909	3 years	10,066,725.00	105,268.86	Five-sixths	87,724.05
In 1906	4 years	205,963.00	2,390.12	One-eighth	298.76
In 1907	4 years	225,484.00	2,611.32	Three-eighths	979.24
In 1908	4 years	146,817.00	1,638.16	Five-eighths	1,023.85
In 1909	4 years	74,057.00	825.08	Seven-eighths	721.94
In 1905	5 years	1,562,028.00	21,234.03	One-tenth	2,123.40
In 1906	5 years	1,758,608.00	24,597.12	Three-tenths	7,379.13
In 1907	5 years	1,711,922.00	24,499.33	One-half	12,249.67
In 1908	5 years	1,744,184.00	24,203.32	Seven-tenths	16,942.32
In 1909	5 years	1,746,787.00	24,398.87	Nine-tenths	21,958.98
Over 5 years		22,300.00	289.33	*Pro rata*	178.55
Totals		$ 69,562,958.00	$ 855,157.41		$ 434,557.44
Perpetual risks		349,900.00	11,054.10		9,948.69
Grand totals		$ 69,912,858.00	$ 866,211.51		$ 444,506.13

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 619,264.00
Premiums received	949,739.00
Losses paid	617,325.00
Losses incurred	6,279.95

AMERICAN CENTRAL INSURANCE COMPANY.

Incorporated February 23, 1853. Commenced Business February, 1853.

EDW. T. CAMPBELL, President.

JOHN H. ADAMS, Secretary. S. N. DODD, Treasurer.

Home Office, St. Louis, Mo.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 4,978,789.82

INCOME.

	Fire.	
Gross premiums	$ 3,678,770.49	
Deduct reinsurance, rebate, abatement and return premiums	1,172,039.04	
Received for premiums (other than perpetual)		2,506,731.45
Gross interest on mortgage loans	$ 2,100.00	
Gross interest on collateral loans	36,816.87	
Gross interest on bonds and dividends on stocks	202,989.95	
Gross interest from all other sources	2,469.76	
Total gross interest		244,376.58
Gross profit on sale or maturity of ledger assets (bonds)		15,525.02
Gross increase in book value of ledger assets (stocks)		73,130.86
Unclaimed dividends		30.00
Total income		$ 2,839,793.91
Sum of both amounts		$ 7,818,583.73

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $118,934.68 occurring in previous years)	$ 1,545,810.63	
Deduct amount received for salvage ($9,084.50) and for reinsurance in other companies ($332,152.74)	341,237.24	
Net amount paid policyholders for losses		1,204,573.39
Expense of adjustment and settlement of losses		15,312.77
Deposit premiums returned		454,104.78
Paid stockholders for interest or dividends (amount declared during the year, $240,000.00)		250,000.00
Commission or brokerage		454,104.78
Allowances to local agencies for miscellaneous agency expenses		74,039.86
Salaries ($82,528.18) and expenses ($51,945.82) of special and general agents		134,474.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees		89,185.44

Rents		$ 12,312.49
Advertising, $4,526.93; printing and stationery, $24,032.27		28,559.20
Postage, telegrams, telephone and express		25,997.26
Legal expenses		3,174.07
Furniture and fixtures		1,612.70
Maps, including corrections		9,225.89
Underwriters' boards and tariff associations		21,971.19
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,778.00
Inspections and surveys		17,859.11
State taxes on premiums		41,596.91
Insurance department licenses and fees		30,712.08
City licenses		100.00
Gross loss on sale or maturity of ledger assets (bonds)		306.25
Total disbursements		$ 2,419,895.39
Balance		$ 5,398,688.34

LEDGER ASSETS.

Mortgage loans on real estate	$ 29,900.00	
Loans secured by pledge of bonds, stocks or other collaterals	440,000.00	
Book value of bonds, excluding interest, $3,172,548.45; stocks, $1,061,455.67	4,234,004.12	
Cash in company's office	6,004.96	
Deposited in trust companies and banks not on interest	175,770.27	
Agents' balances representing business written subsequent to October 1, 1909	494,819.00	
Agents' balances representing business written prior to October 1, 1909	18,067.56	
Bills receivable, taken for fire risks	82.43	
Total ledger assets, as per balance		$ 5,398,688.34

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 393.80	
Interest due and accrued on bonds	23,372.80	
Interest due and accrued on collateral loans	875.00	
Total interest due and accrued		24,641.60
Market value (not including interest) of bonds and stocks over book value		234,995.15
Gross assets		$ 5,658,325.09

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 18,067.56	
Book value of ledger assets over market value (bonds and stocks)	78,065.02	
Total		96,132.58
Total admitted assets		$ 5,562,192.51

LIABILITIES.

Gross losses adjusted and unpaid	$ 46,554.47	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	233,996.51	
Gross claims for losses resisted	17,199.21	
Total	$ 297,750.19	
Deduct reinsurance due or accrued	89,317.74	
Net amount of unpaid losses and claims		$ 208,432.45

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,520,125.98; unearned premiums (50 per cent)	$ 760,062.99	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,789,344.76; unearned premiums (*pro rata*)	1,484,865.22	
Total unearned premiums as computed above		$ 2,244,928.21
Cash dividends remaining unpaid to stockholders		770.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,708.60
State, county and municipal taxes due or accrued		25,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		76,932.98
Total amount of all liabilities, except capital		$ 2,558,773.22
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	1,003,419.29	
Surplus as regards policyholders		3,003,419.29
Total liabilities		$ 5,562,192.51

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force on the 31st day of December, 1908	$409,963,502.00	$ 4,795,601.28
Written or renewed during the year	296,889,657.00	3,678,770.49
Totals	$706,853,159.00	$ 8,474,371.77
Deduct expirations and cancellations	261,455,104.00	3,328,425.14
In force at end of the year	$445,398,055.00	$ 5,145,946.63
Deduct amount reinsured	65,355,574.00	836,475.89
Net amount in force	$380,042,481.00	$ 4,309,470.74

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 111,937,094.00	$ 1,520,125.98	One-half	$ 760,062.99
In 1908	2 years	2,062,902.00	25,441.47	One-fourth	6,360.36
In 1909	2 years	1,955,088.00	22,258.77	Three-fourths	16,694.07
In 1907	3 years	54,788,987.00	552,868.07	One-sixth	92,144.68
In 1908	3 years	59,780,637.00	582,354.76	One-half	291,177.38
In 1909	3 years	68,864,544.00	701,171.88	Five-sixths	584,309.90
In 1906	4 years	977,754.00	9,138.08	One-eighth	1,142.26
In 1907	4 years	1,041,687.00	10,832.34	Three-eighths	4,062.12
In 1908	4 years	921,877.00	9,660.19	Five-eighths	6,037.60
In 1909	4 years	1,066,181.00	11,965.75	Seven-eighths	10,470.04
In 1905	5 years	10,720,245.00	117,951.73	One-tenth	11,795.17
In 1906	5 years	14,846,033.00	164,943.56	Three-tenths	49,483.05
In 1907	5 years	16,527,708.00	185,215.97	One-half	92,607.98
In 1908	5 years	16,626,396.00	187,036.48	Seven-tenths	130,925.48
In 1909	5 years	17,925,348.00	208,505.71	Nine-tenths	187,655.13
Totals		$ 380,042,481.00	$ 4,309,470.74		$ 2,244,928.21

GENERAL INTERROGATORIES.

Largest amount written on any one risk	$ 25,000.00
Amount of company's stock owned by directors	464,800.00
Losses incurred during the year (fire)	1,274,192.61

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,507,748.00
Premiums received	20,521.93
Losses paid	5,373.50
Losses incurred	8,981.68

ATLANTA HOME INSURANCE COMPANY.

Incorporated 1881. Commenced Business 1882.

JOEL HURT, President. DOWDELL BROWN, Secretary.

Home Office, Atlanta, Ga.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 497,556.29

INCOME.

	Fire.	
Gross premiums	$ 262,781.73	
Deduct reinsurance, rebate, abatement and return premiums	79,869.05	
Total premiums (other than perpetual)		182,912.68
Gross interest on mortgage loans	$ 5,537.67	
Gross interest on collateral loans	1,123.33	
Gross interest on bonds and dividends on stocks	14,242.50	
Gross interest on deposits	283.03	
Total gross interest		21,186.53
Gross profit on sale or maturity of ledger assets (stocks)		470.00
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 125.00	
Stocks	4,401.75	
		4,526.75
Profit and loss, sale of safe		150.00
Agents' balances		.50
Total income		$ 209,246.46
Amount carried forward		$ 706,802.75

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $6,180.45 occurring in previous years)	$ 125,586.58	
Deduct amount received for salvage ($482.80) and for reinsurance in other companies ($16,629.16)	17,111.96	
Net amount paid policyholders for losses		108,474.62

Expense of adjustment and settlement of losses		$ 1,004.20
Deposit premiums returned		34,636.58
Salaries ($1,700.00) and expenses ($1,928.57) of special and general agents		3,628.57
Salaries, fees and all other charges of officers, directors, trustees and home office employees		10,400.96
Rents		1,416.20
Advertising, $1,322.46; printing and stationery, $797.66		2,120.12
Postage, telegrams, telephone and express		1,415.56
Legal expenses		300.00
Maps, including corrections		346.15
Underwriters' boards and tariff associations		1,953.09
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,293.71
State taxes on premiums		2,058.43
Insurance department licenses and fees		1,160.45
All other licenses, fees and taxes—State, county and municipal		2,026.74
Gross decrease in book value of ledger assets (stocks)		1,800.00
All other disbursements:		
General expenses and interest		3,959.61
Dividends		14,000.00
Total disbursements		$ 191,994.99
Balance		$ 514,807.76

LEDGER ASSETS.

Mortgage loans on real estate	$ 75,207.67	
Book value of bonds, excluding interest, $23,400.00; stocks, $142,460.00	376,460.00	
Cash in company's office	1,415.25	
Deposited in trust companies and banks not on interest	23,296.88	
Deposited in trust companies and banks on interest	24,712.13	
Agents' balances representing business written subsequent to October 1, 1909	37,540.28	
Agents' balances representing business written prior to October 1, 1909	887.68	
Total ledger assets, as per balance		$ 514,807.76

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 600.00	
Interest accrued on bonds	1,332.50	
Interest due and accrued on other assets	3,077.50	
Total		5,010.00
Gross assets		$ 519,817.76

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 887.68	
Book value of ledger assets over market value	17,230.12	
Total		18,117.80
Total admitted assets		$ 501,699.96

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 15,861.00	
Gross claims for losses resisted	3,679.00	
Total	$ 19,540.00	
Deduct reinsurance due or accrued	936.00	
Net amount of unpaid losses and claims		$ 18,604.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $140,876.80; unearned premiums (50 per cent)	$ 70,438.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $98,386.95; unearned premiums (*pro rata*)	55,285.65	
Total unearned premiums as computed above		$ 125,724.05
Cash dividends remaining unpaid to stockholders		7,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,433.37
State, county and municipal taxes due or accrued		1,197.28
Commissions, brokerage and other charges due or to become due to agents and brokers		1,004.92
Total amount of all liabilities, except capital		$ 154,963.62
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	146,736.34	
Surplus as regards policyholders		346,736.34
Total liabilities		$ 501,699.96

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$16,108,463.00	$ 235,995.23
Written or renewed during the year	19,958,768.00	262,781.73
Totals	$36,067,231.00	$ 498,776.96
Deduct those expired and marked off as terminated	16,712,036.00	235,255.98
In force at end of the year	$19,355,195.00	$ 263,520.98
Deduct amount reinsured	2,615,616.00	24,257.23
Net amount in force	$16,739,579.00	$ 239,263.75

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 10,804,085.00	$ 140,876.80	One-half	$ 70,438.40
In 1908	2 years	63,522.00	743.50	One-fourth	185.87
In 1909	2 years	113,520.00	1,507.40	Three-fourths	1,130.55
In 1907	3 years	1,068,428.00	15,846.01	One-sixth	2,641.00
In 1908	3 years	1,249,324.00	18,674.96	One-half	9,337.48
In 1909	3 years	1,816,467.00	26,147.20	Five-sixths	21,789.34
In 1906	4 years	2,600.00	46.29	One-eighth	5.79
In 1907	4 years	2,000.00	5.00	Three-eighths	1.87
In 1908	4 years	11,350.00	342.43	Five-eighths	214.02
In 1909	4 years	18,437.00	326.08	Seven-eighths	285.32
In 1905	5 years	221,869.00	5,004.08	One-tenth	500.41
In 1906	5 years	273,541.00	6,112.68	Three-tenths	1,833.80
In 1907	5 years	256,242.00	6,007.85	One-half	3,003.92
In 1908	5 years	354,133.00	7,524.22	Seven-tenths	5,266.95
In 1909	5 years	443,061.00	10,099.25	Nine-tenths	9,089.33
Totals		$ 16,739,579.00	$ 239,263.75		$ 125,724.05

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 113,696.62
Largest amount written on any one risk	30,000.00
Stock owned by directors at par value	92,350.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 932,210.00
Premiums received	14,819.52
Losses paid	7,279.68
Losses incurred	10,037.72

CITIZENS FIRE INSURANCE COMPANY.

Incorporated 1837. Commenced Business 1837.

C. E. CHASE, President. T. H. SCOTLAND, Secretary.

Home Office, St. Louis, Mo.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 811,439.24

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 2,432,619.39	$ 173.11	
Deduct reinsurance, rebate, abatement and return premiums	1,869,896.60	115.40	
Total premiums (other than perpetual)	$ 562,722.79	$ 57.71	
Deposit premiums written on perpetual risks (gross)			562,780.50
Gross interest on mortgage loans		$ 5,246.35	
Gross interest on bonds and dividends on stocks		22,203.62	
Gross interest on deposits		1,195.13	
Total gross interest			28,645.10
Gross profit on sale or maturity of ledger assets (real estate)			251.88
Total income			$ 591,677.48
Amount carried forward			$ 1,403,116.72

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 1,188,431.60	
Deduct amount received for salvage and for reinsurance in other companies	871,942.01	
Net amount paid policyholders for losses		316,489.59
Expense of adjustment and settlement of losses		4,821.98

Commission or brokerage		$ 96,627.67
Salaries ($32,449.99) and expenses ($16,272.46) of special and general agents		48,722.45
Salaries, fees and all other charges of officers, directors, trustees and home office employees		20,445.32
Rents		3,096.30
Advertising, $1,525.45; printing and stationery, $2,685.88		4,211.33
Postage, telegrams, telephone and express		6,722.71
Legal expenses		381.89
Furniture and fixtures		447.15
Maps, including corrections		1,922.54
Underwriters' boards and tariff associations		6,146.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,400.22
Inspections and surveys		3,724.16
Taxes on real estate		2.22
State taxes on premiums		13,070.37
Insurance department licenses and fees		4,849.25
All other licenses, fees and taxes		2,728.60
All other disbursements:		
Commercial reports and miscellaneous expenses		927.23
Dividends		16,000.00
Agents' balances charged off		103.75
Total disbursements		$ 552,841.08
Balance		$ 850,275.64

LEDGER ASSETS.

Book value of real estate	$ 77,200.00	
Book value of bonds, excluding interest, $524,098.75; stocks, $725.00	524,823.75	
Cash in company's office	1,957.85	
Deposited in trust companies and banks not on interest	9,650.67	
Deposited in trust companies and banks on interest	138,922.64	
Agents' balances representing business written subsequent to October 1, 1909	97,193.81	
Agents' balances representing business written prior to October 1, 1909	526.92	
Total ledger assets, as per balance		$ 850,275.64

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 1,559.00	
Interest accrued on bonds	7,980.00	
Interest due on other assets	329.41	
Total		9,868.41
Local department expense account, fourth quarter		789.72
Gross assets		$ 860,933.77

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 526.92	
Book value of ledger assets over market value	6,821.25	
Total		7,348.17
Total admitted assets		$ 853,585.60

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 5,955.48	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	117,569.38	
Gross claims for losses resisted	15,650.00	
Total	$ 139,174.86	
Deduct reinsurance due or accrued	100,752.18	
Net amount of unpaid losses and claims		$ 38,422.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $355,589.00; unearned premiums (50 per cent)	$ 177,794.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $445,911.00; unearned premiums (*pro rata*)	239,539.43	
Excess of original premiums over amount received for reinsurance, $508.33; unearned premiums (*pro rata*)	264.68	
Total unearned premiums as computed above		417,598.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,989.21
State, county and municipal taxes due or accrued		5,550.00
Total amount of all liabilities, except capital		$ 463,560.50
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	190,025.10	
Surplus as regards policyholders		390,025.10
Total liabilities		$ 853,585.60

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$213,312,401.00	$ 2,800,488.51
Written or renewed during the year	194,354,946.00	2,432,619.39
Totals	$407,667,347.00	$ 5,233,107.90
Deduct those expired and marked off as terminated	178,765,988.00	2,326,429.93
In force at end of the year	$228,901,359.00	$ 2,906,677.97
Deduct amount reinsured	165,305,888.00	2,105,177.97
Net amount in force	$ 63,595,471.00	$ 801,500.00

	Inland Risks.	*Gross Premiums Thereon.*
Written or renewed during the year	$ 34,956.00	$ 173.11
Deduct those expired and marked off as terminated	34,956.00	173.11
In force at end of the year	$	$

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 24,856,015.00	$ 355,589.00	One-half	$ 177,794.50
In 1908	2 years	97,932.00	1,234.00	One-fourth	308.50
In 1909	2 years	154,250.00	2,000.00	Three-fourths	1,500.00
In 1907	3 years	8,197,466.00	92,911.00	One-sixth	15,485.16

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908	3 years	$ 9,639,674.00	$ 106,658.00	Three-sixths	$ 53,329.00
In 1909	3 years	11,434,115.00	127,354.00	Five-sixths	106,128.33
In 1906	4 years	71,158.00	660.00	One-eighth	82.50
In 1907	4 years	45,155.00	695.00	Three-eighths	260.62
In 1908	4 years	60,998.00	590.00	Five-eighths	368.75
In 1909	4 years	49,174.00	621.00	Seven-eighths	543.37
In 1905	5 years	1,563,859.00	19,355.00	One-tenth	1,935.50
In 1906	5 years	1,502,820.00	19,718.00	Three-tenths	5,915.40
In 1907	5 years	1,651,043.00	20,196.00	Five-tenths	10,098.00
In 1908	5 years	1,961,073.00	24,714.00	Seven-tenths	17,299.80
In 1909	5 years	2,310,739.00	29,205.00	Nine-tenths	26,284.50
Totals		$ 63,595,471.00	$ 801,500.00		$ 417,333.93

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 318,898.02
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	198,800.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,850,272.00
Premiums received	30,880.55
Losses paid	20,807.62
Losses incurred	12,878.34

CITY OF NEW YORK INSURANCE COMPANY.

Incorporated April, 1905. Commenced Business April 12, 1905.

MAJOR A. WHITE, President. J. CARROLL FRENCH, Secretary and Treasurer.

Home Office, 42 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 782,015.36	
Increase of paid-up capital during year	300,000.00	
Extended at		$ 1,082,015.36

INCOME.

	Fire.	
Gross premiums	$ 678,158.51	
Deduct reinsurance premiums	288,703.81	
Total premiums (other than perpetual)		389,454.70
Gross interest on bonds and dividends on stocks	$ 22,703.52	
Gross interest on deposits	503.58	
Gross interest from all other sources	221.46	
Total gross interest		23,428.56

Gross profit on sale or maturity of ledger assets (stocks)		$ 385.50
Surplus paid in by stockholders		300,000.00
From agents' balances charged off		3.67
Total income		$ 713,272.43
Amount carried forward		$ 1,795,287.79

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $44,428.41 occurring in previous years)	$ 220,911.46	
Deduct amount received for salvage ($406.03) and for reinsurance in other companies ($42,059.61)	42,465.64	
Net amount paid policyholders for losses		178,445.82
Expense of adjustment and settlement of losses		3,828.04
Paid stockholders for interest or dividends (amount declared during the year, $20,000.00)		15,000.00
Commission or brokerage		71,574.77
Salaries ($6,275.50) and expenses ($5,137.15) of special and general agents		11,412.65
Salaries, fees and all other charges of officers, directors, trustees and home office employees		40,179.69
Rents		5,752.90
Advertising, $840.38; printing and stationery, $4,040.01		4,880.39
Postage, telegrams, telephone and express		4,386.60
Legal expenses		474.43
Furniture and fixtures		801.96
Maps, including corrections		3,834.36
Underwriters' boards and tariff associations		2,863.74
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,902.78
Inspections and surveys		1,132.89
State taxes on premiums		6,341.42
Insurance department licenses and fees		3,299.52
Municipal taxes		887.88
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 6,250.00	
Stocks	11,372.50	
		17,622.50
Agencies' balances charged off		82.25
All other disbursements:		
Traveling expenses	$ 1,611.01	
Mercantile agencies	569.00	
Miscellaneous expenses	1,525.42	
		3,705.43
Total disbursements		$ 379,410.02
Balance		$ 1,415,877.77

LEDGER ASSETS.

Book value of bonds	$ 679,461.63	
Cash in company's office	438.40	
Deposited in trust companies and banks on interest	639,542.45	
Agents' balances representing business written subsequent to October 1, 1909	95,231.18	
Agents' balances representing business written prior to October 1, 1909	1,204.11	
Total ledger assets, as per balance		$ 1,415,877.77

NON-LEDGER ASSETS.

Interest accrued on bonds		$ 3,145.83
Market value (not including interest) of bonds and stocks over book value		10,013.37
Due from other companies for reinsurance on losses paid		6,390.20
Gross assets		$ 1,435,427.17

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909		1,204.11
Total admitted assets		$ 1,434,223.06

LIABILITIES.

Gross losses adjusted and unpaid	$ 4,250.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	33,759.00	
Gross claims for losses resisted	4,750.00	
Total	$ 42,759.00	
Deduct reinsurance due or accrued	10,785.00	
Net amount of unpaid losses and claims		$ 31,974.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $281,987.69; unearned premiums (50 per cent)	$ 140,993.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $316,833.92; unearned premiums (*pro rata*)	177,464.75	
Total unearned premiums as computed above		318,458.59
Cash dividends remaining unpaid to stockholders		5,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		2,500.00
Reinsurance premiums		18,291.92
Total amount of all liabilities, except capital		$ 376,724.51
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	557,498.55	
Surplus as regards policyholders		1,057,498.55
Total liabilities		$ 1,434,223.06

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 73,289,839.00	$ 688,949.25
Written or renewed during the year	70,591,911.00	678,158.51
Totals	$ 143,881,750.00	$ 1,367,107.76
Deduct those expired and marked off as terminated	59,457,613.00	559,543.13
In force at end of the year	$ 84,424,137.00	$ 807,564.63
Deduct amount reinsured	23,375,609.00	208,743.02
Net amount in force	$ 61,048,528.00	$ 598,821.61

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 27,565,521.00	$ 281,987.69	One-half	$ 140,993.84
In 1908	2 years	199,002.00	1,854.96	One-fourth	463.74
In 1909	2 years	115,660.00	1,204.12	Three-fourths	903.09
In 1907	3 years	6,404,433.00	53,538.68	One-sixth	8,923.11
In 1908	3 years	7,464,989.00	66,051.47	One-half	33,025.73
In 1909	3 years	11,116,095.00	96,526.15	Five-sixths	80,438.46
In 1906	4 years	121,192.00	768.54	One-eighth	96.07
In 1907	4 years	120,833.00	991.05	Three-eighths	371.65
In 1908	4 years	157,450.00	1,538.94	Five-eighths	961.84
In 1909	4 years	190,450.00	1,533.50	Seven-eighths	1,341.81
In 1905	5 years	639,480.00	8,957.47	One-tenth	895.75
In 1906	5 years	2,027,947.00	23,348.77	Three-tenths	7,004.63
In 1907	5 years	1,598,150.00	20,492.78	One-half	10,246.39
In 1908	5 years	1,439,783.00	16,161.30	Seven-tenths	11,312.91
In 1909	5 years	1,887,543.00	23,866.19	Nine-tenths	21,479.57
Totals		$ 61,048,528.00	$ 598,821.61		$ 318,458.59

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 163,482.92
Largest amount written on any one hazard	25,000.00
Stock owned by directors at par value	73,500.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 290,700.00
Premiums received	4,949.13
Losses paid	26.04
Losses incurred	26.04

CONTINENTAL INSURANCE COMPANY.

Incorporated January, 1853. Commenced Business January, 1853.

HENRY EVANS, President. HUGH RANKIN, Secretary.

Home Office, 46 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $19,123,769.41

INCOME.

	Fire.	
Gross premiums	$ 8,044,001.96	
Deduct reinsurance, rebate, abatement and return premiums	1,375,199.34	
Total premiums (other than perpetual)		6,668,802.62

Gross interest on mortgage loans	$ 402.75	
Gross interest on bonds and dividends on stocks	847,566.25	
Gross interest on deposits	39,223.56	
Gross interest from all other sources	13,808.10	
Gross rents from company's property	113,113.78	
Total gross interest and rents		$ 1,014,114.44
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 23,962.00	
Stocks	1,289,979.00	
		131,341.00
Gross increase in book value of ledger assets, viz :		
Bonds	$ 8,500.00	
Stocks	667,192.00	
		675,692.00
Agents' balances previously charged off		95.27
Total income		$ 9,672,645.33
Amount carried forward		$28,796,414.74

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 3,250,954.43	
Deduct amount received for salvage ($29,570.13); and for reinsurance in other companies ($251,235.03)	280,805.16	
Net amount paid policyholders for losses		2,970,149.27
Expense of adjustment and settlement of losses		104,282.86
Paid stockholders for interest or dividends		550,000.00
Scrip or certificates of profits redeemed in cash		35.00
Interest paid to scripholders		.30
Commission or brokerage		1,434,268.32
Allowances to local agencies for miscellaneous agency expenses		3,140.15
Salaries ($110,037.80) and expenses ($79,546.99) of special and general agents		189,584.79
Salaries, fees and all other charges of officers, directors, trustees and home office employees		406,327.61
Rents, including $44,239.98 for company's occupancy of its own buildings		62,636.21
Advertising, $17,039.42; printing and stationery, $36,512.71		53,552.13
Postage, telegrams, telephone and express		61,693.58
Legal expenses		1,526.82
Furniture and fixtures		2,702.11
Maps, including corrections		12,660.00
Underwriters' boards and tariff associations		50,745.33
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		18,428.63
Inspections and surveys		11,783.11
Repairs and expenses (other than taxes) on real estate		28,730.95
Taxes on real estate		20,821.27
State taxes on premiums		123,833.18
Insurance department licenses and fees		24,950.51
Municipal taxes		20,660.89
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 23,391.00	
Stocks	41,113.00	
		64,504.00
Gross decrease in book value of ledger assets, viz.:		
Real estate	$ 151,357.84	
Bonds	24,909.00	
Stocks	179,867.00	
		356,133.84

All other disbursements:		
Mercantile agencies	$ 7,053.37	
Miscellaneous	3,579.68	
Exchange	9,323.57	
Subscriptions to papers	2,648.21	
Bills receivable, past due, charged off	20,535.73	
Agents' balances	442.67	
		$ 43,140.56
Total disbursements		$ 6,616,734.09
Balance		$22,179,680.65

LEDGER ASSETS.

Book value of real estate	$ 1,200,000.00	
Mortgage loans on real estate, first liens	2,700.00	
Book value of bonds, $5,000,000.00; stocks, $11,190,637.00	16,190,637.00	
Cash in company's office	26,886.09	
Deposited in trust companies and banks not on interest	941.21	
Deposited in trust companies and banks on interest	3,917,129.72	
Agents' balances representing business written subsequent to October 1, 1909	796,276.24	
Agents' balances representing business written prior to October 1, 1909	1,748.68	
Bills receivable, taken for fire risks	43,361.71	
Total ledger assets, as per balance		$22,179,680.65

NON-LEDGER ASSETS.

Interest due ($14,075.00) and accrued ($14,601.82) on bonds	$ 26,876.82	
Rents accrued on company's property or lease	131.00	
Total		28,807.82
Declared dividends on stocks		126,047.25
Gross assets		$22,334,535.72

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	1,748.68
Total admitted assets	$22,332,787.04

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 423,726.97	
Gross claims for losses resisted	35,970.00	
Total	$ 459,696.97	
Deduct reinsurance due or accrued	35,160.35	
Net amount of unpaid losses and claims		$ 424,536.62
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,639,072.91; unearned premiums (50 per cent)	$ 1,819,536.45	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $10,607,934.29; unearned premiums (*pro rata*)	5,606,491.79	
Total unearned premiums as computed above		7,426,028.24

Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed		$ 26,796.00
Interest due or accrued		6,068.40
State, county and municipal taxes due or accrued		125,000.00
Reinsurance premiums		29,184.14
All other liabilities, viz.:		
Rents paid in advance		295.00
Reserve for contingencies		250,000.00
Total amount of all liabilities, except capital		$ 8,287,908.40
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	13,044,878.64	
Surplus as regards policyholders		14,044,878.64
Total liabilities		$22,332,787.04

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$1,340,146,681.00	$14,408,613.61
Written or renewed during the year	839,763,760.00	8,044,001.96
Totals	$2,179,910,441.00	$22,452,615.57
Deduct those expired and marked off as terminated	773,270,288.00	7,668,048.08
In force at end of the year	$1,406,640,153.00	$14,784,567.49
Deduct amount reinsured	57,322,614.00	537,560.29
Net amount in force	$1,349,317,539.00	$14,247,007.20

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 320,520,511.00	$ 3,639,072.91	One-half	$ 1,819,536.54
In 1908	2 years	3,987,476.00	35,391.20	One-fourth	8,847.80
In 1909	2 years	4,292,032.00	38,199.04	Three-fourths	28,649.28
In 1907	3 years	204,735,470.00	1,900,044.60	One-sixth	316,674.10
In 1908	3 years	210,079,078.00	1,923,578.88	One-half	961,789.44
In 1909	3 years	246,553,865.00	2,261,312.72	Five-sixth	1,884,427.27
In 1906	4 years	3,466,514.00	29,117.96	One-eighth	3,639.74
In 1907	4 years	3,372,720.00	26,413.29	Three-eighths	9,904.98
In 1908	4 years	3,749,363.00	29,369.30	Five-eighths	18,355.80
In 1909	4 years	3,911,720.00	29,929.82	Seven-eighths	26,188.59
In 1905	5 years	50,801,928.00	659,997.16	One-tenth	65,999.71
In 1906	5 years	60,447,954.00	793,397.29	Three-tenths	238,019.18
In 1907	5 years	67,968,496.00	891,169.41	One-half	445,584.69
In 1908	5 years	82,904,610.00	932,953.06	Seven-tenths	653,067.13
In 1909	5 years	79,843,660.00	1,037,499.72	Nine-tenths	933,749.74
Over 5 years		2,682,142.00	19,560.84	*Pro rata*	11,594.34
Totals		$1,349,317,539.00	$14,247,007.20		$ 7,426,028.24

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 3,144,872.50
Largest amount written on any one risk	250,000.00
Stock owned by directors at par value	171,900.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 3,401,774.00
Premiums received	5,062,396.00
Losses paid	13,701.90
Losses incurred	13,580.60
Losses now unpaid	121.30

DELAWARE INSURANCE COMPANY.

Incorporated 1835. Commenced Business 1835.

JOHN S. BIOREN, President. J. P. SMITH, Secretary.

Home Office, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,029,733.32

INCOME.

	Fire.	
Gross premiums	$ 2,413,348.25	
Deduct reinsurance, rebate, abatement and return premiums	733,990.52	
Total premiums (other than perpetual)		1,679,357.73
Deposit premiums written on perpetual risks (gross)		6,542.84
Gross interest on mortgage loans	$ 4,972.89	
Gross interest on collateral loans	516.11	
Gross interest on bonds and dividends on stocks	54,756.55	
Gross interest on deposits	1,721.52	
Gross interest from all other sources	1,984.91	
Gross rents from company's property, including $10,000.00 for company's occupancy of its own buildings	14,993.50	
Total gross interest and rents		78,945.48
Gross profit on sale or maturity of ledger assets (bonds)		13,377.38
Amounts previously charged off		1,223.37
Total income		$ 1,779,446.80
Amount carried forward		$ 3,809,180.12

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $96,595.40 occurring in previous years)	$ 930,429.57	
Deduct amount received for salvage ($3,833.79) and for reinsurance in other companies ($118,839.00)	122,672.79	
Net amount paid policyholders for losses		807,756.78
Expense of adjustment and settlement of losses		18,738.01
Commission or brokerage		480,525.56
Salaries ($31,450.08) and expenses ($12,507.92) of special and general agents		43,958.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees		43,410.64

Rents, including $10,000.00 for company's occupancy of its own buildings		$ 12,124.18
Advertising, $2,157.25; printing and stationery, $10,110.13		12,267.38
Postage, telegrams telephone and express		6,350.60
Legal expenses		126.85
Furniture and fixtures		281.18
Maps, including corrections		3,998.37
Underwriters' boards and tariff associations		20,219.45
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,495.39
Inspections and surveys		1,747.74
Repairs and expenses (other than taxes) on real estate		4,662.32
Taxes on real estate		2,074.00
State taxes on premiums		21,800.90
Insurance department licenses and fees		8,962.57
All other licenses, fees and taxes		2,590.87
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 12,173.87	
Stocks	1,940.95	
		14,114.82
Gross decrease in book value of ledger assets (bonds)		454.30
All other disbursements:		
Express, freight and miscellaneous expenses		11,198.98
Deposit premiums returned		4,176.72
Dividends		60,000.00
Agents' balances charged off		2,004.42
Total disbursements		$ 1,592,040.03
Balance		$ 2,217,140.09

LEDGER ASSETS.

Book value of real estate	$ 200,000.00	
Mortgage loans on real estate	89,500.00	
Book value of bonds, excluding interest, $1,115,764.31; stocks, $163,779.54	1,279,543.85	
Cash in company's office	11,122.72	
Deposited in trust companies and banks on interest	216,923.62	
Agents' balances representing business written subsequent to October 1, 1909	418,399.90	
Agents' balances representing business written prior to October 1, 1909	1,250.00	
Cash in hands of special agents	300.00	
Cash in hands of Philadelphia Underwriters' Association	100.00	
Total ledger assets, as per balance		$ 2,217,140.09

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 1,310.79	
Interest accrued on bonds	15,617.92	
Rents accrued on company's property or lease	878.67	
Total		17,807.38
Market value (not including interest) of bonds and stocks over book value		23,819.40
Gross assets		$ 2,258,766.87

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	1,250.00
Total admitted assets	$ 2,257,516.87

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 3,600.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	157,535.00	
Gross claims for losses resisted	8,825.00	
Total	$ 169,960.00	
Deduct reinsurance due or accrued	23,390.00	
Net amount of unpaid losses and claims		$ 146,570.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,182,304.81; unearned premiums (50 per cent)	$ 591,152.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,321,396.38; unearned premiums (*pro rata*)	719,411.33	
Total unearned premiums as computed above		1,310,563.73
Amount reclaimable by the insured on perpetual fire insurance policies		128,112.65
Commissions, brokerage and other charges due or to become due to agents and brokers		49,997.38
Total amount of all liabilities, except capital		$ 1,635,243.76
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	222,273.11	
Surplus as regards policyholders		622,273.11
Total liabilities		$ 2,257,516.87

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 235,705,438.00	$ 2,505,651.18
Written or renewed during the year	203,615,153.00	2,413,348.25
Totals	$ 439,320,591.00	$ 4,918,999.43
Deduct those expired and marked off as terminated	183,261,297.00	2,072,360.25
In force at end of the year	$ 256,059,294.00	$ 2,846,639.18
Deduct amount reinsured	30,617,176.00	342,937.99
Net amount in force	$ 225,442,118.00	$ 2,503,701.19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 94,231,571.00	$ 1,182,304.81	One-half	$ 591,152.40
In 1908	2 years	2,432,972.00	23,655.47	One-fourth	5,913.87
In 1909	2 years	2,757,420.00	29,538.22	Three-fourths	22,153.66
In 1907	3 years	20,050,911.00	198,620.09	One-sixth	33,103.35
In 1908	3 years	27,399,709.00	256,817.67	One-half	128,408.83
In 1909	3 years	32,264,835.00	324,919.43	Five-sixths	270,766.19
In 1906	4 years	640,716.00	8,275.32	One-eighth	1,034.41
In 1907	4 years	512,938.00	7,881.15	Three-eighths	2,955.42
In 1908	4 years	627,737.00	7,175.73	Five-eighths	4,484.83
In 1909	4 years	724,294.00	9,251.71	Seven-eighths	8,095.24
In 1905	5 years	6,971,471.00	74,147.13	One-tenth	7,414.71

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1906	5 years	$ 7,882,342.00	$ 85,059.08	Three-tenths	$ 25,517.70
In 1907	5 years	8,224,352.00	85,632.51	One-half	42,816.25
In 1908	5 years	8,931,220.00	95,629.38	Seven-tenths	66,940.57
In 1909	5 years	9,016,107.00	97,116.20	Nine-tenths	87,404.58
Over 5 years		2,773,523.00	17,677.29	*Pro rata*	12,401.72
Totals		$ 225,442,118.00	$ 2,503,701.19		$ 1,310,563.73
Perpetual risks		4,993,942.00	141,859.99		128,112.65
Grand totals		$ 230,376,060.00	$ 2,645,561.18		$ 1,438,676.38

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 858,731.00
Largest amount written on any one risk	45,000.00
Stock owned by directors at par value	51,740.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 472,053.00
Premiums received	857,363.00
Losses paid	4,850.54
Losses incurred	5,435.54

DUTCHESS FIRE INSURANCE COMPANY.

Incorporated August, 1906. Commenced Business August, 1906.

L. H. VAIL, President. J. J. GRAHAM, Secretary.

Home Office, Poughkeepsie, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 634,057.76

INCOME.

	Fire.	
Gross premiums	$ 542,518.85	
Deduct reinsurance, rebate, abatement and return premiums	139,481.97	
Total premiums (other than perpetual)		403,036.88
Gross interest on mortgage loans	$ 607.09	
Gross interest on bonds and dividends on stocks	23,362.48	
Gross interest from all other sources	8.68	
Gross rents from company's property, including $1,200.00 for company's occupancy of its own buildings	1,522.00	
Total gross interest and rents		25,500.25
Gross profit on sale or maturity of ledger assets (bonds)		56.83

From all other sources:		
Loss and gain, Pennsylvania Railway rights		$ 774.13
Agents' balances charged off		10.30
Total income		$ 429,378.39
Amount carried forward		$ 1,063,436.15

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $42,941.65, occurring in previous years)	$ 270,469.91	
Deduct amount received for salvage and for reinsurance in other companies	27,482.56	
Net amount paid policyholders for losses		242,987.35
Expense of adjustment and settlement of losses		3,522.70
Commission or brokerage		107,156.45
Salaries ($4,247.68) and expenses ($1,904.52) of special and general agents		6,152.20
Salaries, fees and all other charges of officers, directors, trustees and home office employees		20,270.66
Rents for company's occupancy of its own buildings		1,200.00
Advertising, $392.19; printing and stationery, $1,713.80		2,105.99
Postage, telegrams, telephone and express		2,032.38
Legal expenses		56.15
Furniture and fixtures		80.00
Maps, including corrections		1,237.74
Underwriters' boards and tariff associations		3,304.17
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,442.56
Repairs and expenses (other than taxes) on real estate		44.81
Taxes on real estate		383.61
State taxes on premiums		5,081.05
Insurance department licenses and fees		1,623.45
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 410.00	
Stocks	2,912.50	
		3,322.50
All other disbursements:		
Miscellaneous	$ 214.90	
Office expenses	1,697.87	
		1,912.77
Total disbursements		$ 403,916.54
Balance		$ 659,519.61

LEDGER ASSETS.

Book value of real estate	$ 15,000.00	
Mortgage loans on real estate	25,300.00	
Book value of bonds, excluding interest, $298,906.76; stocks, $204,743.75	503,650.51	
Cash in company's office	5,859.62	
Deposited in trust companies and banks not on interest	69,214.41	
Agents' balances representing business written subsequent to October 1, 1909	40,142.51	
Agents' balances representing business written prior to October 1, 1909	352.56	
Total ledger assets, as per balance		$ 659,519.61

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 155.14	
Interest accrued on bonds	2,018.55	
Total		$ 2,173.69
Market value (not including interest) of bonds and stocks over book value		23,204.49
Gross assets		$ 684,897.79

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909		352.56
Total admitted assets		$ 684,545.23

LIABILITIES.

Gross losses adjusted and unpaid	$ 18,945.74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	27,351.62	
Gross claims for losses resisted	2,800.00	
Total	$ 49,097.36	
Deduct reinsurance due and accrued	4,810.04	
Net amount of unpaid losses and claims		$ 44,287.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $288,048.03; unearned premiums (50 per cent)	$ 144,024.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $288,533.07; unearned premiums (*pro rata*)	153,530.13	
Total unearned premiums as computed above		297,554.14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		32.61
State, county and municipal taxes due or accrued		4,277.12
Return and reinsurance premiums		1,346.19
Total amount of all liabilities, except capital		$ 347,497.38
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	137,047.85	
Surplus as regards policyholders		337,047.85
Total liabilities		$ 684,545.23

RISKS AND PREMIUMS.

	Fire Risks.	*Premiums.*
In force on the 31st day of December, 1908	$53,237,098.00	$ 614,668.60
Written or renewed during the year	44,649,756.00	542,518.85
Totals	$97,886,854.00	$ 1,157,187.45
Deduct those expired and marked off as terminated	41,847,415.00	519,508.03
In force at end of the year	$56,039,439.00	$ 637,679.42
Deduct amount reinsured	4,986,369.00	61,098.32
Net amount in force	$51,053,070.00	$ 576,581.10

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 21,882,024.00	$ 288,048.03	One-half	$ 144,024.01
In 1908	2 years	136,312.00	1,580.72	One-fourth	395.18
In 1909	2 years	215,276.00	2,853.16	Three-fourths	2,139.87
In 1907	3 years	7,670,586.00	71,660.63	One-sixth	11,943.44
In 1908	3 years	9,380,161.00	88,589.88	One-half	44,294.94
In 1909	3 years	9,433,162.00	93,486.46	Five-sixths	77,905.38
In 1906	4 years	12,496.00	181.36	One-eighth	22.87
In 1907	4 years	6,282.00	43.54	Three-eighths	16.32
In 1908	4 years	26,869.00	382.55	Five-eighths	239.09
In 1909	4 years	47,081.00	518.70	Seven-eighths	453.86
In 1905	5 years	632,285.00	7,812.09	One-tenth	781.26
In 1906	5 years	271,205.00	3,279.83	Three-tenths	983.91
In 1907	5 years	122,850.00	1,498.52	One-half	749.24
In 1908	5 years	503,420.00	6,881.44	Seven-tenths	4,817.00
In 1909	5 years	713,061.00	9,764.19	Nine-tenths	8,787.77
Totals		$ 51,053,070.00	$ 576,581.10		$ 297,554.14

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 245,689.29
Largest amount written on any one risk	15,000.00
Amount of stock owned by directors at par value	115,800.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 253,136.00
Premiums received	5,309.55
Losses paid	4,446.27
Losses incurred	5,275.42

EMPIRE CITY FIRE INSURANCE COMPANY.

Incorporated 1850. Commenced Business 1850.

D. J. BURTIS, President. E. L. ALLEN, Secretary.

Home Office, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 682,435.57

INCOME.

	Fire.	
Gross premiums	$ 797,876.60	
Deduct reinsurance, rebate, abatement and return premiums	272,194.98	
Total premiums (other than perpetual)		525,681.62

Gross interest on mortgage loans	$ 4,925.00	
Gross interest on collateral loans	222.62	
Gross interest on bonds and dividends on stocks	17,481.34	
Gross interest on deposits	798.59	
Total gross interest		$ 23,427.55
Gross profit on sale or maturity of ledger assets (bonds)		3,388.16
Total income		$ 552,497.33
Amount carried forward		$ 1,234,932.90

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 285,102.32	
Deduct amount received for salvage and for reinsurance in other companies	41,547.35	
Net amount paid policyholders for losses		243,554.97
Expense of adjustment and settlement of losses		6,067.31
Commission or brokerage		162,539.08
Salaries, fees and all other charges of officers, directors, trustees and home office employees		8,585.04
Rents		1,500.00
Advertising, $482.57; printing and stationery, $740.44		1,223.01
Postage, telegrams, telephone and express		996.29
Legal expenses		40.37
Underwriters' boards and tariff associations		1,987.30
Fire department, fire patrol and salvage corps assessments, fees taxes and expenses		1,703.64
State taxes on premiums		5,821.57
Insurance department licenses and fees		1,410.85
Gross loss on sale or maturity of ledger assets (bonds)		16,109.72
All other disbursements:		
Office expenses	$ 154.37	
Dividends	16,000.00	
		16,154.37
Total disbursements		$ 467,693.52
Balance		$ 767,239.38

LEDGER ASSETS.

Mortgage loans on real estate	$ 144,000.00
Loans secured by pledge of bonds, stocks or other collaterals	5,000.00
Book value of bonds	429,840.50
Cash in company's office	179.18
Deposited in trust companies and banks not on interest	43,227.10
Deposited in trust companies and banks on interest	58,000.00
Agents' balances representing business written subsequent to October 1, 1909	86,992.60
Total ledger assets, as per balance	$ 767,239.38

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 1,182.08
Interest due and accrued on bonds	2,362.51
Interest due and accrued on collateral loans	125.00
Total	3,669.59
Gross assets	$ 770,908.97

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value		$ 3,707.00
Total admitted assets		$ 767,201.97

LIABILITIES.

Gross losses adjusted and unpaid	$ 74,533.00	
Gross claims for losses resisted	1,500.00	
Total	$ 76,033.00	
Deduct reinsurance due or accrued	8,080.00	
Net amount of unpaid losses and claims		$ 67,953.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $433,638.73; unearned premiums (50 per cent)	$ 216,819.36	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $124,945.56; unearned premiums (*pro rata*)	73,104.29	
Total unearned premiums as computed above		289,923.65
State, county and municipal taxes due or accrued		7,500.00
Total amount of all liabilities, except capital		$ 365,376.65
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	201,825.32	
Surplus as regards policyholders		401,825.32
Total liabilities		$ 767,201.97

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 47,902,386.00	$ 572,336.99
Written or renewed during the year	66,574,426.00	797,876.60
Totals	$ 114,476,812.00	$ 1,370,213.59
Deduct those expired and marked off as terminated	59,155,748.00	701,282.20
In force at end of the year	$ 55,321,064.00	$ 668,931.39
Deduct amount reinsured	11,882,897.00	110,347.10
Net amount in force	$ 43,438,167.00	$ 558,584.29

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 32,635,574.00	$ 433,638.73	One-half	$ 216,819.36
In 1908	2 years	50,240.00	827.27	One-fourth	206.81
In 1909	2 years	111,187.00	941.38	Three-fourths	706.04
In 1907	3 years	2,581,417.00	24,941.35	One-sixth	4,156.89
In 1908	3 years	3,182,662.00	34,019.94	One-half	17,009.97
In 1909	3 years	3,995,019.00	51,234.93	Five-sixths	42,695.78
In 1906	4 years	21,179.00	429.44	One-eighth	53.68
In 1907	4 years	9,000.00	78.75	Three-eighths	29.52
In 1908	4 years	34,000.00	345.01	Five-eighths	215.60

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	4 years	$ 45,477.00	$ 390.67	Seven-eighths	$ 341.84
In 1905	5 years	51,525.00	652.35	One-tenth	65.24
In 1906	5 years	124,852.00	1,743.67	Three-tenths	523.11
In 1907	5 years	105,650.00	1,579.44	One-half	789.72
In 1908	5 years	209,995.00	3,375.69	Seven-tenths	2,362.99
In 1909	5 years	280,390.00	4,385.67	Nine-tenths	3,947.10
Totals		$ 43,438,167.00	$ 558,584.29		$ 289,923.65

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 262,000.28
Largest amount written on any one risk	40,000.00
Stock owned by directors at par value	178,700.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 842,368.00
Premiums received	14,537.15
Losses paid	3,930.51
Losses incurred	5,897.37

EQUITABLE FIRE INSURANCE COMPANY.

Incorporated 1894. Commenced Business 1895.

DAVID HUGUENIN, President. W. G. MAZYCK, Secretary and Treasurer.

Home Office, Charleston, S. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $168,500.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 274,206.38	
Increase of paid-up capital during year	48,500.00	
Extended at		$ 322,706.38

INCOME.

	Fire.	
Gross premiums	$ 214,025.88	
Deduct reinsurance, rebate, abatement and return premiums	97,047.07	
Received for premiums (other than perpetual)		116,978.81
Gross interest on mortgage loans	$ 380.00	
Gross interest on collateral loans	791.30	
Gross interest on bonds and dividends on stocks	8,774.47	
Gross interest on deposits	738.46	

Gross interest from all other sources	$ 76.46	
Gross rents from company's property, including $720.00 for company's occupancy of its own buildings	1,392.92	
Total gross interest and rents		$ 12,153.61
From all other sources:		
Commission		1,011.74
Equitable Life Insurance Co.		105.00
Total income		$ 130,249.16
Sum of both amounts		$ 452,955.54

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 100,731.86	
Deduct amount received for salvage and for reinsurance in other companies	33,531.32	
Net amount paid policyholders for losses		67,200.54
Expense of adjustment and settlement of losses		1,507.46
Commission or brokerage		23,360.09
Allowances to local agencies for miscellaneous agency expenses		2,197.64
Salaries ($800.00) and expenses ($921.61) of special and general agents		1,721.61
Salaries, fees and all other charges of officers, directors, trustees and home office employees		8,743.66
Rents		720.00
Advertising, $65.05; printing and stationery, $1,662.85		1,727.90
Postage, telegrams, telephone and express		852.01
Furniture and fixtures		89.16
Maps, including corrections		226.10
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		25.69
Repairs and expenses (other than taxes) on real estate		727.31
Taxes on real estate		269.75
State taxes on premiums		547.17
Insurance department licenses and fees		933.29
All other licenses, fees and taxes (municipal)		4,696.31
All other disbursements:		
Interest and miscellaneous expenses		1,374.55
Dividends		9,939.24
Total disbursements		$ 126,859.48
Balance		$ 326,096.06

LEDGER ASSETS.

Book value of real estate	$ 15,582.95	
Mortgage loans on real estate	7,100.00	
Loans secured by pledge of bonds, stocks or other collaterals	13,500.00	
Book value of bonds, excluding interest, $239,937.12; stocks, $1,000.00	240,937.12	
Cash in company's office	4,009.20	
Deposited in trust companies and banks not on interest	11,673.37	
Deposited in trust companies and banks on interest	5,510.00	
Agents' balances representing business written subsequent to October 1, 1909	25,143.89	
Agents' balances representing business written prior to October 1, 1909	1,509.53	
Cash surrender value policy 875,009	1,130.00	
Total ledger assets as per balance		$ 326,096.06

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 15.98	
Interest accrued on bonds	674.04	
Interest accrued on other assets	72.12	
Rents due and accrued on company's property or lease	83.66	
Total interest and rents due and accrued		$ 845.80
Market value of real estate over book value		1,417.05
Market value (not including interest) of bonds and stocks over book value		1,414.13
Gross assets		$ 329,773.04

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	1,509.53
Total admitted assets	$ 328,263.51

LIABILITIES.

Gross losses adjusted and unpaid	$ 16,166.93	
Deduct reinsurance due or accrued	4,218.38	
Net amount of unpaid losses and claims		$ 11,948.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $81,320.79; unearned premiums (50 per cent)	$ 40,660.39	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $87,181.00; unearned premiums (*pro rata*)	46,684.09	
Total unearned premiums as computed above		87,344.48
Commissions, brokerage and other charges due or to become due to agents and brokers		2,098.55
Return premiums, $462.26; reinsurance premiums, $1,261.29		1,723.55
Total amount of all liabilities, except capital		$ 103,115.13
Capital actually paid up in cash	$ 168,500.00	
Surplus over all liabilities	56,648.38	
Surplus as regards policyholders		225,148.38
Total liabilities		$ 328,263.51

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$11,868,712.00	$ 215,213.11
Written or renewed during the year	18,185,246.58	214,025.88
Totals	$30,053,958.58	$ 429,238.99
Deduct those expired and marked off as terminated	18,119,275.41	212,773.03
In force at end of the year	$11,934,683.17	$ 216,465.96
Deduct amount reinsured	2,501,683.61	47,963.77
Net amount in force	$ 9,432,999.56	$ 168,502.19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 4,581,692.30	$ 81,320.79	One-half	$ 40,660.39
In 1909	2 years	500.00	7.15	Three-fourths	5.36
In 1907	3 years	1,164,332.19	19,119.65	One-sixth	3,186.61
In 1908	3 years	1,188,369.96	20,358.24	One-half	10,179.12
In 1909	3 years	1,570,586.47	26,862.79	Five-sixths	22,385.65
In 1906	4 years	2,500.00	58.85	One-eighth	7.36
In 1907	4 years	3,000.00	67.05	Three-eighths	25.14
In 1905	5 years	128,367.29	2,955.20	One-tenth	295.52
In 1906	5 years	220,668.89	4,795.58	Three-tenths	1,438.68
In 1907	5 years	181,242.58	3,725.75	One-half	1,862.87
In 1908	5 years	215,727.93	5,051.29	Seven-tenths	3,535.91
In 1909	5 years	176,011.95	4,179.85	Nine-tenths	3,761.87
Totals		$ 9,432,999.56	$ 168,502.19		$ 87,344.48

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 72,584.07
Largest amount written on any one risk	25,425.00
Stock owned by directors at par value	42,850.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 672,185.50
Premiums received	11,507.16
Losses paid	4,634.75
Losses incurred	4,758.75

FIDELITY FIRE INSURANCE COMPANY.

Incorporated June, 1906. Commenced Business June, 1906.

HENRY EVANS, President. HUGH RANKIN, Financial Secretary.

Home Office, 46 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 3,421,232.50

INCOME.

	Fire.	
Gross premiums	$ 1,423,895.21	
Deduct reinsurance, rebate, abatement and return premiums	381,116.28	
Total premiums (other than perpetual)		1,042,778.93

Gross interest on bonds and dividends on stocks	$ 143,574.01	
Gross interest on deposits	4,660.67	
Gross interest from all other sources	1,545.27	
Total gross interest		$ 149,779.95
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 4,689.00	
Stocks	306,688.00	
		311,557.00
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 2,510.00	
Stocks	179,465.00	
		181,975.00
Agents' balances previously charged off		79.21
Total income		$ 1,686,170.09
Amount carried forward		$ 5,107,402.59

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $43,891.13 occurring in previous years)	$ 497,284.86	
Deduct amount received for salvage and for reinsurance in other companies	70,245.50	
Net amount paid policyholders for losses		427,039.36
Expense of adjustment and settlement of losses		13,935.42
Paid stockholders for interest or dividends		80,000.00
Commission or brokerage		225,185.84
Allowances to local agencies for miscellaneous agency expenses		630.39
Salaries ($17,206.25) and expenses ($12,398.13) of special and general agents		29,604.38
Salaries, fees and all other charges of officers, directors, trustees and home office employees		54,349.26
Rents		9,529.97
Advertising, $8,082.75; printing and stationery, $6,890.72		14,973.47
Postage, telegrams, telephone and express		11,894.95
Legal expenses		384.37
Furniture and fixtures		1,189.14
Maps, including corrections		5,229.65
Underwriters' boards and tariff associations		8,472.62
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,366.87
State taxes on premiums		19,136.01
Insurance department licenses and fees		9,287.56
Municipal taxes		6,187.68
Agents' balances charged off		385.00
Fire department fees, taxes and expenses		5,824.99
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 47,416.00	
Stocks	3,269.00	
		50,685.00
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 696.00	
Stocks	37,884.00	
		38,580.00
All other disbursements:		
Mercantile agencies	$ 1,052.88	
Miscellaneous	259.92	

Exchange	$ 1,166.47	
Subscriptions to papers	221.48	
		$ 2,700.75
Total disbursements		$ 1,018,572.68
Balance		$ 4,088,829.91

LEDGER ASSETS.

Book value of bonds, excluding interest, $1,419,390.00; stocks, $2,087,900.00	$ 3,507,290.00	
Cash in company's office	5,647.22	
Deposited in trust companies and banks on interest	403,431.51	
Agents' balances representing business written subsequent to October 1, 1909	168,421.07	
Agents' balances representing business written prior to October 1, 1909	2,550.83	
Bills receivable, taken for fire risks	1,489.28	
Total ledger assets, as per balance		$ 4,088,829.91

NON-LEDGER ASSETS.

Interest due ($970.00) and accrued ($2,702.66) on bonds	3,672.66
Declared dividends on stocks	18,190.00
Gross assets	$ 4,110,692.57

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	2,550.83
Total admitted assets	$ 4,108,141.74

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 104,766.20	
Gross claims for losses resisted	750.00	
Total	$ 105,516.20	
Deduct reinsurance due or accrued	15,493.34	
Net amount of unpaid losses and claims		$ 90,022.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $647,578.20; unearned premiums (50 per cent)	$ 323,789.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,105,593.39; unearned premiums (*pro rata*)	643,218.80	
Total unearned premiums as computed above		967,007.90
State, county and municipal taxes due or accrued		20,000.00
Reinsurance premiums		10,556.86
Total amount of all liabilities, except capital		$ 1,087,587.62
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,020,554.12	
Surplus as regards policyholders		3,020,554.12
Total liabilities		$ 4,108,141.74

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 133,791,674.00	$ 1,489,626.48
Written or renewed during the year	143,593,734.00	1,423,895.21
Totals	$ 277,385,408.00	$ 2,913,521.69
Deduct those expired and marked off as terminated	90,196,529.00	1,004,763.20
In force at end of the year	$ 187,188,879.00	$ 1,908,758.49
Deduct amount reinsured	20,839,564.00	155,586.90
Net amount in force	$ 166,349,315.00	$ 1,753,171.59

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 54,643,950.00	$ 647,578.20	One-half	$ 323,789.10
In 1908	2 years	688,804.00	5,782.60	One-fourth	1,445.65
In 1909	2 years	1,098,553.00	9,749.07	Three-fourths	7,311.80
In 1907	3 years	20,840,806.00	215,387.72	One-sixth	35,897.95
In 1908	3 years	25,302,193.00	233,377.42	One-half	116,688.71
In 1909	3 years	40,537,585.00	350,514.91	Five-sixths	292,095.75
In 1906	4 years	529,957.00	4,236.49	One-eighth	529.55
In 1907	4 years	261,850.00	2,747.83	Three-eighths	1,030.43
In 1908	4 years	220,242.00	2,836.24	Five-eighths	1,772.65
In 1909	4 years	358,837.00	3,364.22	Seven-eighths	2,943.69
In 1906	5 years	3,163,253.00	37,810.90	Three-tenths	11,343.27
In 1907	5 years	5,509,317.00	70,702.32	One-half	35,351.16
In 1908	5 years	5,143,519.00	75,500.01	Seven-tenths	52,850.01
In 1909	5 years	7,777,599.00	92,114.04	Nine-tenths	82,902.64
Over 5 years		272,850.00	1,469.62	*Pro rata*	1,055.54
Totals		$ 166,349,315.00	$ 1,753,171.59		$ 967,007.90

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 489,118.13
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	129,500.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,052,048.00
Premiums received	13,599.43
Losses paid	4,790.12
Losses incurred	5,747.89
Losses now unpaid	957.77

FIRE ASSOCIATION OF PHILADELPHIA.

Incorporated March 27, 1820. Commenced Business September 1, 1817.

E. C. IRVIN, President. M. G. GARRIGUES, Secretary.

Home Office, 407 and 409 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $750,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 7,950,477.10

INCOME.

	Fire.	
Gross premiums	$ 5,660,444.29	
Deduct reinsurance, rebate, abatement and return premiums	1,516,986.79	
Total premiums (other than perpetual)		4,143,457.50
Deposit premiums written on perpetual risks (gross)		28,036.50
Gross interest on mortgage loans	$ 103,033.65	
Gross interest on collateral loans	6,281.33	
Gross interest on bonds and dividends on stocks	220,408.66	
Gross interest on deposits	4,159.35	
Gross interest from all other sources	15.06	
Gross rents from company's property, including $7,500.00 for company's occupancy of its own buildings	26,096.35	
Total gross interest and rents		359,994.40
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 9,763.07	
Bonds	4,928.22	
Stocks	23,767.26	
		38,458.55
From all other sources:		
Deposit earned	$ 4,727.13	
Profit and loss	200.00	
Agents' balances	1,250.13	
		6,177.23
Total income		$ 4,576,124.21
Amount carried forward		$12,526,601.31

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $339,718.00 occurring in previous years)	$ 2,497,939.30	
Deduct amount received for salvage ($18,918.82) and for reinsurance in other companies ($372,870.38)	391,789.20	
Net amount paid policyholders for losses		2,106,150.10
Expense of adjustment and settlement of losses		31,047.17
Deposit premiums returned		55,186.19
Paid stockholders for interest or dividends		300,000.00
Commission or brokerage		837,174.44
Allowances to local agencies for miscellaneous agency expenses		6,522.46
Salaries ($178,239.90) and expenses ($78,737.13) of special and general agents		256,977.03
Salaries, fees and all other charges of officers, directors, trustees and home office employees		145,051.27
Rents, including $7,500.00 for company's occupancy of its own buildings		15,713.13

Advertising, $5,361.13; printing and stationery, $32,057.41	$ 37,418.54
Postage, telegrams, telephone and express	39,344.32
Legal expenses	3,295.01
Furniture and fixtures	1,454.26
Maps, including corrections	11,489.00
Underwriters' boards and tariff associations	58,540.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	9,346.41
Inspections and surveys	9,413.52
Repairs and expenses (other than taxes) on real estate	7,687.90
Taxes on real estate	5,173.62
State taxes on premiums	87,086.97
Insurance department licenses and fees	27,119.28
Municipal taxes	2,891.86
Commission on securities	296.63
Tax on capital	13,378.87
Profit and loss	631.26
Agents' balances	136.77
Gross loss on sale or maturity of ledger assets (bonds)	3,471.41
Total disbursements	$ 4,071,997.64
Balance	$ 8,454,603.67

LEDGER ASSETS.

Book value of real estate	$ 309,772.71	
Mortgage loans on real estate, first liens	2,066,904.99	
Loans secured by pledge of bonds, stocks or other collaterals	148,216.45	
Book value of bonds, excluding interest, $4,633,107.76; stocks, $206,453.47	4,839,561.23	
Cash in company's office	6,867.14	
Deposited in trust companies and banks on interest	395,633.32	
Agents' balances representing business written subsequent to October 1, 1909	669,995.91	
Agents' balances representing business written prior to October 1, 1909	17,651.92	
Total ledger assets, as per balance		$ 8,454,603.67

NON-LEDGER ASSETS.

Interest due ($7,726.47) and accrued ($28,194.48) on mortgages	$ 35,920.95	
Interest due ($3,750.00) and accrued ($40,264.84) on bonds	44,014.84	
Interest due ($1,168.38) and accrued ($303.81) on collateral loans	1,472.19	
Rents due ($623.75) and accrued ($366.57) on company's property or lease	990.32	
Total		82,398.30
Market value (not including interest) of bonds and stocks over book value		22,941.27
Due from reinsurance companies		4,085.72
Gross assets		$ 8,564,028.96

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned, $10,385.00; loans on $500.00	$ 10,885.00	
Agents' balances representing business written prior to October 1, 1909	17,651.92	
Book value of ledger assets over market value (real estate)	5,747.71	
Total		34,284.63
Total admitted assets		$ 8,529,744.33

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 124,102.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	201,404.50	
Gross claims for losses resisted	43,155.38	
Total	$ 368,661.97	
Deduct reinsurance due or accrued	45,786.71	
Net amount of unpaid losses and claims		$ 322,875.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,730,746.09; unearned premiums (50 per cent)	$ 1,365,373.05	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,846,589.14; unearned premiums (*pro rata*)	2,074,965.88	
Total unearned premiums as computed above		3,440,338.93
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received		1,663,528.01
State, county and municipal taxes due or accrued		32,585.00
Total amount of all liabilities, except capital		$ 5,459,327.20
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	2,320,417.13	
Surplus as regards policyholders		3,070,417.13
Total liabilities		$ 8,529,744.33

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 594,524,172.00	$ 6,876,197.96
Written or renewed during the year	483,480,534.00	5,660,444.29
Totals	$1,078,004,706.00	$12,536,642.25
Deduct those expired and marked off as terminated	429,128,892.00	5,324,766.19
In force at end of the year	$ 648,875,814.00	$ 7,211,876.06
Deduct amount reinsured	54,070,976.00	634,540.83
Net amount in force	$ 594,804,838.00	$ 6,577,335.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 215,215,626.00	$ 2,730,746.09	One-half	$ 1,365,373.05
In 1908	2 years	1,276,291.00	14,042.87	One-fourth	3,510.72
In 1909	2 years	1,713,092.00	19,589.81	Three-fourths	14,692.36
In 1907	3 years	75,910,796.00	766,253.18	One-sixth	127,708.86
In 1908	3 years	79,907,671.00	812,266.90	One-half	406,133.45
In 1909	3 years	95,381,238.00	970,836.22	Five-sixths	809,030.18
In 1906	4 years	977,958.00	11,288.06	One-eighth	1,411.01
In 1907	4 years	1,168,074.00	12,612.58	Three-eighths	4,729.72
In 1908	4 years	1,286,715.00	15,135.62	Five-eighths	9,459.76
In 1909	4 years	1,268,475.00	10,369.57	Seven-eighths	9,073.37
In 1905	5 years	13,759,568.00	174,291.93	One-tenth	17,429.19

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1906	5 years	$ 16,704,724.00	$ 208,186.35	Three-tenths	$ 62,455.91
In 1907	5 years	28,919,297.00	202,398.58	One-half	101,199.29
In 1908	5 years	28,344,876.00	287,098.25	Seven-tenths	200,968.78
In 1909	5 years	31,882,283.00	333,879.00	Nine-tenths	300,491.10
Over 5 years		1,088,154.00	8,340.22	*Pro rata*	6,672.18
Totals		$ 594,804,838.00	$ 6,577,335.23		$ 3,440,338.93
Perpetual risks		80,257,967.00	1,819,075.66		1,663,528.01
Grand totals		$ 675,062,805.00	$ 8,396,410.89		$ 5,103,866.94

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 2,105,507.00
Largest amount written on any one risk	450,000.00
Stock owned by directors at par value	47,100.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 6,404,608.00
Premiums received	52,983.12
Losses paid	19,186.14
Losses incurred	12,877.80

FIREMEN'S FUND INSURANCE COMPANY.

Incorporated May 6, 1863. Commenced Business June 18, 1863.

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary. THOS. M. GARDINER, Treasurer.

Home Office, California and Sansome Streets, San Francisco, Cal.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 6,509,393.16

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 4,542,255.44	$ 3,078,478.14	
Deduct reinsurance, rebate, abatement and return premiums	1,273,503.75	1,702,117.92	
Total premiums (other than perpetual)	$ 3,268,751.69	$ 1,376,360.22	4,645,111.91
Gross interest on mortgage loans		$ 21,820.41	
Gross interest on collateral loans		10,531.49	
Gross interest on bonds and dividends on stocks		190,520.88	
Gross interest on deposits		11,752.97	

Gross interest from all other sources	$ 3,211.57	
Gross rents from company's property, including $11,028.00 for company's occupancy of its own buildings	12,156.50	
Total gross interest and rents		$ 249,993.82
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 647.52	
Bonds	15,000.00	
Stocks	37,739.64	
		53,387.16
Total income		$ 4,948,492.89
Amount carried forward		$11,457,886.05

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $410,417.91, occurring in previous years)	$ 1,775,538.73	$ 1,719,846.29	
Deduct amount received for salvage and for reinsurance in other companies	265,273.19	1,022,376.44	
	$ 1,510,265.54	$ 697,469.85	
Net amount paid policyholders for losses			2,207,735.39
Expense of adjustment and settlement of losses			39,948.10
Paid stockholders for interest or dividends			155,000.00
Commission or brokerage			730,257.55
Allowances to local agencies for miscellaneous agency expenses			16,006.80
Salaries ($222,204.38) and expenses ($78,391.99) of special and general agents			300,596.37
Salaries, fees and all other charges of officers, directors, trustees and home office employees			196,977.32
Rents, including $11,028.00 for company's occupancy of its own buildings			29,721.29
Advertising, $26,071.78; printing and stationery, $29,179.79			55,251.57
Postage, telegrams, telephone and express			33,887.48
Legal expenses			4,752.21
Furniture and fixtures			5,074.43
Maps, including corrections			10,376.09
Underwriters' boards and tariff associations			58,369.51
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			10,362.72
Inspections and surveys			19,377.92
Repairs and expenses (other than taxes) on real estate			37,677.04
Taxes on real estate			7,989.39
State taxes on premiums			76,039.88
Insurance department licenses and fees			27,177.43
All other licenses, fees and taxes, franchise and municipal			3,602.93
Miscellaneous			15,150.79
Agents' balances			11,833.00
Gross loss on sale or maturity of ledger assets (bonds)			39,754.20
Total disbursements			$ 4,092,919.41
Balance			$ 7,364,966.64

LEDGER ASSETS.

Book value of real estate	$ 557,442.39	
Mortgage loans on real estate, first liens	472,130.00	
Loans secured by pledge of bonds, stocks or other collaterals	233,450.00	
Book value of bonds, excluding interest, $3,953,998.12; stocks, $572,512.00	4,526,510.12	
Cash in company's office	14,179.57	

Deposited in trust companies and banks not on interest	$ 96,056.33	
Deposited in trust companies and banks on interest	455,640.43	
Agents' balances representing business written subsequent to October 1, 1909	866,363.70	
Agents' balances representing business written prior to October 1, 1909	32,753.49	
Bills receivable, taken for marine and inland risks	25,852.79	
Cash in hand, London agents	84,587.82	
Total ledger assets, as per balance		$ 7,364,966.64

NON-LEDGER ASSETS.

Interest due ($135.95) and accrued ($1,627.05) on mortgages	$ 1,763.00	
Interest due and accrued on bonds	63,970.58	
Interest due and accrued on collateral loans	347.36	
Total		66,080.94
Market value (not including interest) of bonds and stocks over book value		33,107.66
Gross assets		$ 7,464,155.24

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909		32,753.49
Total admitted assets		$ 7,431,401.75

LIABILITIES.

Gross losses adjusted and unpaid	$ 27,693.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	509,610.92	
Gross claims for losses resisted	45,330.15	
Total	$ 582,634.21	
Deduct reinsurance due or accrued	199,605.62	
Net amount of unpaid losses and claims		$ 383,028.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 1,089,974.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	1,660,491.22	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks; unearned premiums (50 per cent)	406,008.83	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks; unearned premiums	23,591.70	
Total unearned premiums as computed above		3,180,066.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		8,000.00
State, county and municipal taxes due or accrued		95,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		175,450.00
Earned dividends to December 31, 1909		75,000.00
Total amount of all liabilities, except capital		$ 3,916,544.84

Capital actually paid up in cash	$ 1,500,000.00
Surplus over all liabilities	2,014,856.91
Surplus as regards policyholders	$ 3,514,856.91
Total liabilities	$ 7,431,401.75

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$442,841,289.00	$ 5,560,007.17
Written or renewed during the year	360,355,636.00	4,542,255.44
Totals	$803,196,925.00	$10,102,262.61
Deduct those expired and marked off as terminated	318,953,228.00	4,091,065.70
In force at end of the year	$484,243,697.00	$ 6,011,196.91
Deduct amount reinsured	49,949,395.00	670,072.37
Net amount in force	$434,294,302.00	$ 5,341,124.54

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 53,187,629.00	$ 1,502,469.84
Written or renewed during the year	430,393,006.00	3,078,478.14
Totals	$483,580,635.00	$ 4,580,947.98
Deduct those expired and marked off as terminated	424,225,754.00	2,824,304.45
In force at end of the year	$ 59,354,881.00	$ 1,756,643.53
Deduct amount reinsured	27,262,697.00	921,034.17
Net amount in force	$ 32,092,184.00	$ 835,609.36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 171,142,074.00	$ 2,179,949.01	One-half	$ 1,089,974.50
In 1908	2 years	3,652,600.00	46,682.26	One-fourth	11,670.56
In 1909	2 years	3,325,243.00	41,200.52	Three-fourths	30,900.00
In 1907	3 years	50,288,503.00	616,499.14	One-sixth	102,749.86
In 1908	3 years	54,943,760.00	660,353.94	One-half	330,176.97
In 1909	3 years	69,719,557.00	813,693.64	Five-sixths	678,078.03
In 1906	4 years	880,026.00	8,636.48	One-eighth	1,079.56
In 1907	4 years	1,812,817.00	22,800.95	Three-eighths	8,550.36
In 1908	4 years	1,189,771.00	12,092.11	Five-eighths	7,557.57
In 1909	4 years	1,641,542.00	18,620.24	Seven-eighths	16,292.71
In 1905	5 years	15,442,012.00	196,326.77	One-tenth	19,632.68
In 1906	5 years	13,830,770.00	157,266.42	Three-tenths	47,179.92
In 1907	5 years	13,776,521.00	169,066.78	One-half	84,533.39
In 1908	5 years	15,102,751.00	180,267.19	Seven-tenths	126,187.03
In 1909	5 years	17,546,355.00	217,669.09	Nine-tenths	195,902.19
Totals		$ 434,294,302.00	$ 5,341,124.54		$ 2,750,465.72

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,464,082.26
Largest amount written on any one risk	125,000.00
Stock owned by directors at par value	98,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.	*Marine and Inland Risks.*
Risks written	$ 7,341,731.00	$ 65,951.00
Premiums received	53,793.91	1,972.75
Losses paid	26,425.89	281.06
Losses incurred	24,178.31	343.56

FIREMEN'S INSURANCE COMPANY.

Incorporated December 3, 1855. Commenced Business December 3, 1855.

D. H. DUNHAM, President.

A. H. HASSINGER, Secretary. JOHN KAY, Treasurer.

Home Office, 784-786 Broad Street, Newark, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 4,383,169.59

INCOME.	*Fire.*	
Gross premiums	$ 2,466,183.54	
Deduct reinsurance, rebate, abatement and return premiums	582,136.29	
Total premiums (other than perpetual)		1,884,047.25
Gross interest on mortgage loans	$ 120,011.53	
Gross interest on bonds and dividends on stocks	139,511.34	
Gross interest on deposits	4,150.69	
Gross rents from company's property, including $1,000.00 for company's occupancy of its own buildings	5,648.64	
Total gross interest and rents		269,322.20
Gross increase in book value of ledger assets (stocks)		9,000.00
Total income		$ 2,162,369.45
Amount carried forward		$ 6,545,539.04

DISBURSEMENTS.	*Fire.*	
Gross amount paid policyholders for losses (including $114,129.05, occurring in previous years)	$ 923,255.10	
Deduct amount received for salvage ($4,148.49) and for reinsurance in other companies ($90,073.35)	94,221.94	
Net amount paid policyholders for losses		829,033.16
Expense of adjustment and settlement of losses		16,294.52
Paid stockholders for interest or dividends		160,000.00
Commission or brokerage		474,909.76
Salaries ($15,075.00) and expenses ($19,342.07) of special and general agents		34,417.07
Salaries, fees and all other charges of officers, directors, trustees and home office employees		53,525.41

Rents, including $1,000.00 for company's occupancy of its own buildings	$ 2,860.00
Advertising, $6,075.74; printing and stationery, $7,935.57	14,011.31
Postage, telegrams, telephone and express	10,307.97
Legal expenses	934.55
Furniture and fixtures	687.22
Maps, including corrections	3,672.05
Underwriters' boards and tariff associations	15,657.61
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	17,914.94
Inspections and surveys	4,911.14
Repairs and expenses (other than taxes) on real estate	195.96
Taxes on real estate	7,542.80
State taxes on premiums	26,923.67
Insurance department licenses and fees	7,970.04
All other licenses, fees and taxes	3,360.95
Agents' balances charged off	10.03
Gross loss on sale or maturity of ledger assets (real estate)	1,246.16
Gross decrease in book value of ledger assets (stocks and bonds)	9,978.13
Total disbursements	$ 1,696,364.45
Balance	$ 4,849,174.59

LEDGER ASSETS.

Book value of real estate	$ 212,245.90	
Mortgage loans on real estate	2,481,325.00	
Book value of bonds, excluding interest, $1,157,000.00; stocks, $539,750.00	1,696,750.00	
Cash in company's office	9,188.08	
Deposited in trust companies and banks on interest	192,303.44	
Agents' balances representing business written subsequent to October 1, 1909	257,345.75	
Agents' balances representing business written prior to October 1, 1909	16.42	
Total ledger assets, as per balance		$ 4,849,174.59

NON-LEDGER ASSETS.

Interest due ($1,868.00) and accrued ($31,185.88) on mortgages	33,053.88
Market value (not including interest) of bonds and stocks over book value	827,868.00
Reinsurance due for losses paid	5,007.74
Gross assets	$ 5,715,104.21

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	16.42
Total admitted assets	$ 5,715,087.79

LIABILITIES.

Gross losses adjusted and unpaid (due, $32,648.68; not yet due, $11,133.73)	$ 43,782.41	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	161,042.43	
Gross claims for losses resisted	18,058.60	
Total	$ 222,883.44	
Deduct reinsurance due or accrued	26,651.26	
Net amount of unpaid losses and claims		$ 196,232.18

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,101,293.02; unearned premiums (50 per cent)	$ 550,619.51	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,236,972.50; unearned premiums (*pro rata*)	1,205,291.44	
Total unearned premiums as computed above		$ 1,755,910.95
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed		2,359.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		20,303.04
Total amount of all liabilities, except capital		$ 1,975,306.06
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,739,781.73	
Surplus as regards policyholders		3,739,781.73
Total liabilities		$ 5,715,087.79

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$328,027,069.00	$ 3,287,829.68
Written or renewed during the year	171,594,552.00	2,466,183.54
Totals	$499,621,621.00	$ 5,754,013.22
Deduct those expired and marked off as terminated	150,624,084.00	2,238,771.94
In force at end of the year	$348,997,537.00	$ 7,515,241.28
Deduct amount reinsured	21,689,714.00	177,029.76
Net amount in force	$327,307,823.00	$ 3,338,211.52

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 90,279,448.00	$ 1,101,239.02	One-half	$ 550,619.51
In 1908	2 years	682,272.00	5,557.09	One-fourth	1,389.27
In 1909	2 years	262,863.00	2,307.96	Three-fourths	1,730.97
In 1907	3 years	51,037,009.00	452,350.58	One-sixth	75,391.76
In 1908	3 years	60,670,645.00	514,120.13	One-half	257,060.06
In 1909	3 years	67,268,574.00	611,719.86	Five-sixths	509,766.55
In 1906	4 years	937,164.00	1,919.11	One-eighth	239.88
In 1907	4 years	516,380.00	4,935.62	Three-eighths	1,850.86
In 1908	4 years	642,025.00	5,689.84	Five-eighths	3,556.15
In 1909	4 years	490,240.00	4,309.36	Seven-eighths	3,770.69
In 1905	5 years	6,056,318.00	72,130.02	One-tenth	7,213.00
In 1906	5 years	11,566,944.00	137,236.39	Three-tenths	41,170.91
In 1907	5 years	11,455,600.00	131,951.28	One-half	65,975.64
In 1908	5 years	11,893,014.00	133,179.71	Seven-tenths	93,225.79
In 1909	5 years	13,144,177.00	156,145.42	Nine-tenths	140,530.87
Over 5 years		406,150.00	3,420.13	*Pro rata*	2,419.04
Totals		$ 327,307,823.00	$ 3,338,211.52		$ 1,755,910.95

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 893,832.76
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	150,600.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,113,928.00
Premiums received	17,861.45
Losses paid	5,719.17
Losses incurred	6,471.61

GEORGIA HOME INSURANCE COMPANY.

Incorporated 1859. Commenced Business 1859.

RHODES BROWNE, President.

WILLIAM C. COART, Secretary. J. O. MCNULTY, Treasurer.

Home Office, 1046 Broad Street, Columbus, Ga.

CAPITAL STOCK.

Amount of capital paid up in cash, $300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,224,310.19

INCOME.

	Fire.	
Gross premiums	$ 1,169,855.73	
Deduct reinsurance, rebate, abatement and return premiums	423,257.94	
Total premiums (other than perpetual)		746,597.79
Gross interest on mortgage loans	$ 9,199.94	
Gross interest on collateral loans	1,884.98	
Gross interest on bonds and dividends on stocks	28,558.64	
Gross interest on deposits	229.03	
Gross interest from all other sources	1,454.32	
Gross rents from company's property, including $1,800.00 for company's occupancy of its own buildings	8,967.85	
Total gross interest and rents		50,294.76
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 5,000.00	
Bonds	69.20	
		5,069.20
Gross increase in book value of ledger assets, viz.:		
Real estate	$ 15,500.00	
Bonds	380.00	
Stocks	6,245.00	
		22,125.00
Total income		$ 824,086.75
Amount carried forward		$ 2,048,396.94

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $55,195.13 occurring in previous years)	$ 519,801.88	
Deduct amount received for reinsurance in other companies	91,283.33	
Net amount paid policyholders for losses		$ 428,518.55
Expense of adjustment and settlement of losses		7,059.72
Paid stockholders for interest or dividends		30,000.00
Commission or brokerage		156,125.33
Allowances to local agencies for miscellaneous agency expenses		9,711.06
Salaries ($18,820.00) and expenses ($16,475.41) of special and general agents		35,295.41
Salaries, fees and all other charges of officers, directors, trustees and home office employees		41,247.75
Rents for company's occupancy of its own buildings		1,800.00
Advertising, $3,347.09; printing and stationery, $3,630.44		6,977.53
Postage, telegrams, telephone and express		4,898.51
Legal expenses		2,219.83
Furniture and fixtures		875.23
Maps, including corrections		2,546.14
Underwriters' boards and tariff associations		11,331.92
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,201.70
Inspections and surveys		224.96
Repairs and expenses (other than taxes) on real estate		352.32
Taxes on real estate		1,482.00
State taxes on premiums		13,730.99
Insurance department licenses and fees		4,388.90
Personal property		16,980.24
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 1,233.00	
Stocks	5,435.00	
		6,668.00
All other disbursements:		
Expenses, fuel, light, etc.	$ 6,555.99	
Borrowed money refunded	30,000.00	
		36,555.99
Total disbursements		$ 820,210.08
Balance		$ 1,228,186.86

LEDGER ASSETS.

Book value of real estate	$ 122,500.00	
Mortgage loans on real estate	140,293.50	
Loans secured by pledge of bonds, stocks or other collaterals	44,600.00	
Book va ue of bonds, excluding interest, $199,812.50; stocks, $475,846.40	675,658.90	
Cash in company's office	12,074.25	
Deposited in trust companies and banks not on interest	50,999.73	
Agents' balances representing business written subsequent to October 1, 1909	151,303.43	
Agents' balances representing business written prior to October 1, 1909	1,105.88	
Open account	2,961.29	
Rossia account	751.96	
Loans on personal security	25,937.92	
Total ledger assets, as per balance		$ 1,228,186.86

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 2,480.60	
Interest due and accrued on collateral loans	353.26	
Total		$ 2,833.86
Gross assets		$ 1,231,020.72

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 1,105.88	
Loans on personal security, endorsed or not	25,937.92	
Open account	2,961.29	
Total		30,005.09
Total admitted assets		$ 1,201,015.63

LIABILITIES.

Gross losses adjusted and unpaid	$ 40,087.58	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	71,120.77	
Gross claims for losses resisted	2,504.17	
Total	$ 113,712.52	
Deduct reinsurance due or accrued	21,918.68	
Net amount of unpaid losses and claims		$ 91,793.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $514,252.55; unearned premiums (50 per cent)	$ 270,626.27	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $696,015.30; unearned premiums (*pro rata*)	364,894.54	
Total unearned premiums as computed above		635,520.81
Cash dividends remaining unpaid to stockholders		180.00
State, county and municipal taxes due or accrued		10,000.00
Total amount of all liabilities, except capital		$ 734,494.65
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	163,520.98	
Surplus as regards policyholders		463,520.98
Total liabilities		$ 1,201,015.63

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 95,493,612.00	$ 1,323,843.57
Written or renewed during the year	70,055,857.00	1,169,855.73
Totals	$ 165,549,469.00	$ 2,493,699.30
Deduct those expired and marked off as terminated	58,711,589.00	1,037,159.48
In force at end of the year	$ 106,837,880.00	$ 1,456,539.82
Deduct amount reinsured	15,451,752.00	219,272.02
Net amount in force	$ 91,386,128.00	$ 1,237,267.80

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 40,357,577.00	$ 541,252.55	One-half	$ 270,626.27
In 1907	3 years	12,965,170.00	165,394.67	One-sixth	27,565.78
In 1908	3 years	12,874,628.00	167,372.56	One-half	83,686.28
In 1909	3 years	15,555,633.00	201.412.29	Five-sixths	167,843.58
In 1905	5 years	1,352,527.00	23,089.60	One-tenth	2,308.96
In 1906	5 years	2,128,523.00	34,247.41	Three-tenths	10,274.22
In 1907	5 years	2,244,868.00	34,671.94	One-half	17,335.97
In 1908	5 years	1,992,169.00	34,821.79	Seven-tenths	24,375.25
In 1909	5 years	1,915,033.00	35,004.99	Nine-tenths	31,504.50
Totals		$ 91,386,128.00	$ 1,237,267.80		$ 635,520.81

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 443,820.02
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	16,300.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,373,839.00
Premiums received	41,757.31
Losses paid	14,207.19
Losses incurred	12,346.52

GERMAN ALLIANCE INSURANCE COMPANY.

Incorporated February, 1897. Commenced Business February 8, 1897.

WILLIAM N. KREMER, President. CHAS. G. SMITH, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,536,121.89

INCOME.

	Fire.	
Gross premiums	$ 2,940,765.88	
Deduct reinsurance, rebate, abatement and return premiums	2,382,591.48	
Total premiums (other than perpetual)		558,174.40
Gross interest on mortgage loans	$ 2,780.00	
Gross interest on bonds and dividends on stocks	47,466.39	
Gross interest on deposits	574.26	
Total gross interest		50,820.65

Gross increase in book value of ledger assets, viz.:		
Bonds	$ 1,375.00	
Stocks	2,331.29	
		$ 3,706.29
Total income		$ 621,701.34
Amount carried forward		$ 2,148,823.23

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $175,691.32 occurring in previous years)	$ 1,281,723.73	
Deduct amount received for salvage ($2,864.90) and for reinsurance in other companies ($1,017,918.61)	1,020,783.51	
Net amount paid policyholders for losses		260,940.22
Expense of adjustment and settlement of losses		4,918.20
Paid stockholders for interest or dividends		48,000.00
Commission or brokerage		147,954.19
Salaries, fees and all other charges of officers, directors, trustees and home office employees		2,764.00
Postage, telegrams, telephone and express		16.77
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,587.38
State taxes on premiums		9,139.07
Insurance department licenses and fees		2,518.89
Municipal and county fees and taxes		1,436.48
Gross loss on sale or maturity of ledger assets (stocks)		10,892.10
Total disbursements		$ 492,167.30
Balance		$ 1,656,655.93

LEDGER ASSETS.

Mortgage loans on real estate	$ 58,000.00	
Book value of bonds, excluding interest, $679,893.57; stocks, $742,213.73	1,422,107.30	
Cash in company's office	200.00	
Deposited in trust companies and banks on interest	30,081.33	
Agents' balances representing business written subsequent to October 1, 1909	146,267.30	
Total ledger assets, as per balance		$ 1,656,655.93

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 372.00	
Interest due ($1,875.00) and accrued ($4,645.50) on bonds	6,520.50	
Total		6,892.50
Gross assets		$ 1,663,548.43

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds and stocks)	71,881.30
Total admitted assets	$ 1,591,667.13

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 22,352.76	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	229,064.00	

Gross claims for losses resisted	$ 22,850.00	
Total	$ 274,266.76	
Deduct reinsurance due or accrued	196,180.00	
Net amount of unpaid losses and claims		$ 78,086.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $408,438.61; unearned premiums (50 per cent)	$ 204,219.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $424,024.34; unearned premiums (*pro rata*)	225,192.43	
Total unearned premiums as computed above		429,411.73
State, county and municipal taxes due or accrued		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		43,337.73
Total amount of all liabilities, except capital		$ 560,836.22
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	630,830.91	
Surplus as regards policyholders		1,030,830.91
Total liabilities		$ 1,591,667.13

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$288,988,769.00	$ 3,118,049.03
Written or renewed during the year	266,038,448.00	2,940,765.88
Totals	$555,027,217.00	$ 6,058,814.91
Deduct those expired and marked off as terminated	205,602,939.00	2,377,951.37
In force at end of the year	$349,424,278.00	$ 3,680,863.54
Deduct amount reinsured	268,939,691.00	2,848,400.59
Net amount in force	$ 80,484,587.00	$ 832,462.95

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 38,035,493.00	$ 408,438.61	One-half	$ 204,219.30
In 1908	2 years	1,571,825.00	13,087.94	One-fourth	3,271.98
In 1909	2 years	1,664,943.00	14,865.36	Three-fourths	11,149.02
In 1907	3 years	9,551,700.00	87,751.77	One-sixth	14,625.29
In 1908	3 years	8,879,189.00	81,304.24	One-half	40,652.12
In 1909	3 years	11,005,901.00	104,147.28	Five-sixths	86,789.40
In 1906	4 years	343,708.00	3,656.15	One-eighth	457.02
In 1907	4 years	605,915.00	5,488.24	Three-eighths	2,058.09
In 1908	4 years	451,266.00	4,114.25	Five-eighths	2,571.40
In 1909	4 years	504,694.00	5,123.65	Seven-eighths	4,483.19
In 1905	5 years	948,530.00	12,596.88	One-tenth	1,259.69
In 1906	5 years	1,466,410.00	19,802.41	Three-tenths	5,940.72
In 1907	5 years	1,680,660.00	21,565.83	One-half	10,782.91
In 1908	5 years	1,755,872.00	21,583.00	Seven-tenths	15,108.00
In 1909	5 years	2,018,481.00	28,937.34	Nine-tenths	26,043.60
Totals		$ 80,484,587.00	$ 832,462.95		$ 429,411.73

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 262,419.02
Largest amount written on any one risk	75,000.00
Stock owned by directors at par value	58,400.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,490,477.00
Premiums received	38,908.69
Losses paid	11,260.21
Losses incurred	8,558.21

GERMAN-AMERICAN INSURANCE COMPANY.

Incorporated March, 1872. Commenced Business March 7, 1872.

WILLIAM M. KREMER, President. CHARLES G. SMITH, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $15,548,587.96

INCOME.

	Fire.	
Gross premiums	$11,131,783.99	
Deduct reinsurance, rebate, abatement and return premiums	4,245,482.48	
Total premiums (other than perpetual)		6,886,301.51
Gross interest on mortgage loans	$ 7,930.00	
Gross interest on bonds and dividends on stocks	494,872.81	
Gross interest on deposits	8,508.51	
Gross interest from all other sources	637.90	
Gross rents from company's property, including $48,000.00 for company's occupancy of its own buildings	113,689.26	
Total gross interest and rents		625,638.48
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 4,430.38	
Stocks	24,585.49	
		29,015.87
From all other sources:		
Receivers' dividend, Merchants Trust Company	$ 304.50	
Agents' balances	70.17	
		374.67
Total income		$ 7,541,330.53
Amount carried forward		$23,089,918.49

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $603,688.89 occurring in previous years)	$ 4,458,881.74	
Deduct amount received for salvage ($30,872.47) and for reinsurance in other companies ($1,121,005.22)	1,151,877.69	
Net amount paid policyholders for losses		3,307,004.05
Expense of adjustment and settlement of losses		94,460.88

Paid stockholders for interest or dividends		$ 450,000.00
Commission or brokerage		1,233,802.83
Allowances to local agencies for miscellaneous agency expenses		972.13
Salaries and expenses of special and general agents		337,781.62
Salaries, fees and all other charges of officers, directors, trustees and home office employees		265,957.60
Rents, including $48,000.00 for company's occupancy of its own buildings		62,587.74
Advertising, $20,451.45; printing and stationery, $58,954.46		79,405.91
Postage, telegrams, telephone and express		68,857.41
Legal expenses		4,067.88
Furniture and fixtures		11,244.48
Maps, including corrections		16,124.67
Underwriters' boards and tariff associations		71,615.84
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		43,905.70
Inspections and surveys		44,238.50
Repairs and expenses (other than taxes) on real estate		51,477.33
Taxes on real estate		19,125.54
State taxes on premiums		111,851.84
Insurance department licenses and fees		26,891.05
All other licenses, fees and taxes (municipal and county)		17,580.97
Furniture and fixtures (depreciation)		9,907.33
Mercantile agency and reports, books, etc.		7,760.92
Agents' balances		1,360.69
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 11,216.16	
Stocks	79,017.31	
		90,233.47
Total disbursements		$ 6,428,216.38
Balance		$16,661,702.11

LEDGER ASSETS.

Book value of real estate	$ 1,837,389.65	
Mortgage loans on real estate	167,000.00	
Book value of bonds, excluding interest	12,600,904.65	
Cash in company's office	50,563.93	
Deposited in trust companies and banks not on interest	42,482.71	
Deposited in trust companies and banks on interest	612,058.00	
Agents' balances representing business written subsequent to October 1, 1909	1,287,944.25	
Agents' balances representing business written prior to October 1, 1909	33,636.92	
Furniture and fixtures	29,722.00	
Total ledger assets, as per balance		$16,661,702.11

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 2,660.00	
Interest due ($3,500.00) and accrued ($48,474.00) on bonds	51,974.00	
Interest due and accrued on other assets	2,715.99	
Total		57,349.99
Market value (not including interest) of bonds and stocks over book value		44,518.97
Gross assets		$16,763,571.07

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 29,722.00	
Agents' balances representing business written prior to October 1, 1909	33,636.92	

Book value of ledger assets over market value, viz.:		
Bonds	$ 387,982.62	
Real estate	150,000.00	
Total		$ 601,341.54
Total admitted assets		$16,162,229.53

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 106,567.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	776,686.00	
Gross claims for losses resisted	78,627.00	
Total	$ 961,880.00	
Deduct reinsurance due or accrued	252,981.52	
Net amount of unpaid losses and claims		$ 708,898.48
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $4,674,903.60; unearned premiums (50 per cent)	$ 2,337,451.80	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $8,764,555.26; unearned premiums (*pro rata*)	4,614,839.88	
Excess of original premiums over amount received for reinsurance, $129,009.98; unearned premiums (*pro rata*)	43,030.60	
Total unearned premiums as computed above		6,995,323.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		24,370.25
State, county and municipal taxes due or accrued		125,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		39,978.54
Return premiums, $3,317.15; reinsurance premiums, $325,131.62		328,448.77
Total amount of all liabilities, except capital		$ 8,222,018.32
Capital actually paid up in cash	$ 1,500,000.00	
Surplus over all liabilities	6,440,211.21	
Surplus as regards policyholders		7,940,211.21
Total liabilities		$16,162,229.53

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$1,606,530,059.00	$15,262,295.59
Written or renewed during the year	1,134,324,005.00	11,131,783.99
Totals	$2,740,854,064.00	$26,394,079.58
Deduct those expired and marked off as terminated	1,058,504,333.00	10,512,847.59
In force at end of the year	$1,682,349,731.00	$15,881,231.99
Deduct amount reinsured	352,267,368.00	2,441,773.13
Net amount in force	$1,330,082,363.00	$13,439,458.86

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 389,620,430.00	$ 4,674,903.60	One-half	$ 2,337,451.80
In 1908	2 years	9,991,393.00	113,708.83	One-fourth	28,427.21
In 1909	2 years	12,621,336.00	127,816.30	Three-fourths	95,862.23
In 1907	3 years	219,913,527.00	1,896,064.03	One-sixth	316,010.67
In 1908	3 years	229,755,719.00	1,984,417.06	One-half	992,208.53
In 1909	3 years	251,576,397.00	2,262,323.92	Five-sixths	1,885,269.93

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1906	4 years	$ 5,483,645.00	$ 38,655.16	One-eighth	$ 4,831.89
In 1907	4 years	4,628,083.00	33,274.11	Three-eighths	12,477.80
In 1908	4 years	7,521,188.00	56,498.20	Five-eighths	35,311.38
In 1909	4 years	7,701,803.00	57,710.96	Seven-eighths	50,497.09
In 1905	5 years	27,117,572.00	307,723.06	One-tenth	30,772.30
In 1906	5 years	37,793,572.00	432,488.54	Three-tenths	129,746.56
In 1907	5 years	37,650,163.00	435,486.18	One-half	217,743.09
In 1908	5 years	41,205,036.00	468,290.89	Seven-tenths	327,803.62
In 1909	5 years	43,390,559.00	521,176.92	Nine-tenths	469,059.23
Over 5 years		4,111,940.00	28,921.10	*Pro rata*	18,818.35
Totals		$1,330,082,363.00	$13,439,458.86		$ 6,952,291.68

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 3,405,858.29
Largest amount written on any one risk	500,000.00
Stock owned by directors at par value	231,100.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$12,468,548.00
Premiums received	162,333.68
Losses paid	90,168.64
Losses incurred	72,258.64

GERMANIA FIRE INSURANCE COMPANY.

Incorporated February, 1859. Commenced Business March, 1859.

HUGO SCHUMANN, President. GUSTAV KEHR, Secretary.

Home Office, 62 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 5,988,379.11

INCOME.	*Fire.*	
Gross premiums	$ 3,776,514.60	
Deduct reinsurance, rebate, abatement and return premiums	869,098.38	
Total premiums (other than perpetual)		2,907,416.22
Gross interest on mortgage loans	$ 16,514.64	
Gross interest on bonds and dividends on stocks	172,878.07	
Gross interest on deposits	11,972.46	
Gross interest from all other sources	778.46	
Gross rents from company's property	24,671.65	
Total gross interest and rents		226,815.28

Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 375.00	
Stocks	18,193.69	
		$ 18,568.69
Conscience money		80.00
Agents' balances		56.15
Total income		$ 3,152,936.34
Amount carried forward		$ 9,141,315.45

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 1,388,028.47	
Deduct amount received for salvage and for reinsurance in other companies	194,100.32	
Net amount paid policyholders for losses		1,193,928.15
Expense of adjustment and settlement of losses		64,558.75
Paid stockholders for interest or dividends		150,000.00
Commission or brokerage		637,698.90
Allowances to local agencies for miscellaneous agency expenses		110,874.09
Salaries ($76,855.74) and expenses ($44,293.01) of special and general agents		121,148.75
Salaries, fees and all other charges of officers, directors, trustees and home office employees		124,446.08
Rents		7,445.73
Advertising, $5,602.62; printing and stationery, $15,850.09		21,452.71
Postage, telegrams, telephone and express		23,473.97
Legal expenses		1,848.88
Furniture and fixtures		3,424.88
Maps, including corrections		9,582.72
Underwriters' boards and tariff associations		18,597.41
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		21,924.84
Inspections and surveys		18,676.13
Repairs and expenses (other than taxes) on real estate		14,547.90
Taxes on real estate		10,571.65
State taxes on premiums		51,861.52
Insurance department licenses and fees		15,003.78
Municipal, State, county, fire marshals' personal, firemen's relief fund taxes		11,614.23
Agents' balances charged off		370.59
Miscellaneous expenses		7,858.75
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 31,110.90	
Stocks	43,627.99	
		74,738.89
Gross decrease in book value of ledger assets (real estate)		250.00
Total disbursements		$ 2,715,899.30
Balance		$ 6,425,416.15

LEDGER ASSETS.

Book value of real estate	$ 750,000.00	
Mortgage loans on real estate	370,500.00	
Book value of bonds, excluding interest, $1,724,961.98; stocks, $2,501,158.13	4,226,120.11	
Cash in company's office	13,057.09	
Deposited in trust companies and banks not on interest	25,106.80	
Deposited in trust companies and banks on interest	550,240.03	
Agents' balances representing business written subsequent to October 1, 1909	477,895.36	
Agents' balances representing business written prior to October 1, 1909	12,496.76	
Total ledger assets, as per balance		$ 6,425,416.15

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 7,287.75	
Interest due and accrued on bonds	20,760.70	
Rents due and accrued on company's property or lease	166.66	
Total		$ 28,215.11
Market value (not including interest) of bonds and stocks over book value		121,194.64
Gross assets		$ 6,574,825.90

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909		12,496.76
Total admitted assets		$ 6,562,329.14

LIABILITIES.

Gross losses adjusted and unpaid	$ 137,379.01	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	140,942.05	
Gross claims for losses resisted	18,092.00	
Total	$ 296,413.06	
Deduct reinsurance due or accrued	75,661.34	
Net amount of unpaid losses and claims		$ 220,751.72
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 809,701.59	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	2,456,587.61	
Total unearned premiums as computed above		3,266,289.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		140.98
State, county and municipal taxes due or accrued		36,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		6,243.07
Due reinsurance companies		24,485.15
Total amount of all liabilities, except capital		$ 3,553,910.12
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,008,419.02	
Surplus as regards policyholders		3,008,419.02
Total liabilities		$ 6,562,329.14

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 682,273,793.00	$ 6,579,678.51
Written or renewed during the year	371,030,926.00	3,776,514.60
Totals	$1,053,304,719.00	$10,356,193.11
Deduct those expired and marked off as terminated	350,775,257.00	3,561,916.38
In force at end of the year	$ 702,529,462.00	$ 6,794,276.73
Deduct amount reinsured	56,200,425.00	436,151.12
Net amount in force	$ 646,329,037.00	$ 6,358,125.61

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 138,354,131.00	$ 1,619,403.18	One-half	$ 809,701.59
In 1908	2 years	822,119.00	5,958.65	One-fourth	1,489.66
In 1909	2 years	404,650.00	3,779.86	Three-fourths	2,834.89
In 1907	3 years	120,877,692.00	1,013,796.57	One-sixth	168,966.10
In 1908	3 years	124,706,885.00	1,068,208.58	One-half	534,104.29
In 1909	3 years	136,634,892.00	1,179,754.96	Five-sixths	983,129.13
In 1906	4 years	977,055.00	8,048.99	One-eighth	1,006.12
In 1907	4 years	999,102.00	8,645.85	Three-eighths	3,242.19
In 1908	4 years	1,039,486.00	9,209.50	Five-eighths	5,755.94
In 1909	4 years	510,875.00	4,492.43	Seven-eighths	3,930.88
In 1905	5 years	20,678,887.00	246,873.65	One-tenth	24,687.37
In 1906	5 years	23,587,453.00	287,752.12	Three-tenths	86,325.64
In 1907	5 years	23,724,093.00	278,128.97	One-half	139,064.48
In 1908	5 years	24,925,189.00	292,598.87	Seven-tenths	204,819.21
In 1909	5 years	27,482,612.00	327,071.37	Nine-tenths	294,364.23
Over 5 years		603,916.00	4,402.06	*Pro rata*	2,867.48
Totals		$ 646,329,037.00	$ 6,358,125.61		$ 3,266,289.20

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,237,258.94
Largest amount written on any one risk	150,000.00
Stock owned by directors at par value	157,550.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,469,764.00
Premiums received	20,167.50
Losses paid	10,049.67
Losses incurred	10,405.97

GIRARD FIRE AND MARINE INSURANCE COMPANY.

Incorporated March, 1853. Commenced Business May, 1853.

HENRY M. GRATZ, President.

EDWARD J. THOMASON, Secretary and Treasurer.

Home Office, 633 Chestnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year $ 2,315,136.10

INCOME.	*Fire.*	
Gross premiums	$ 1,225,248.77	
Deduct gross amount paid for reinsurance, $166,228.02; return premiums, $197,634.03	363,862.05	
Total premiums (other than perpetual)		861,386.72
Deposit premiums written on perpetual risks (gross)		21,071.83

Gross interest on mortgage loans	$ 11,359.05	
Gross interest on collateral loans	4,255.60	
Gross interest on bonds and dividends on stocks, less $3,525.03 accrued interest on bonds acquired during 1909	67,982.34	
Gross interest on deposits in trust companies and banks	642.81	
Gross rents from company's property, including $9,000.00 for company's occupancy of its own buildings	18,231.29	
Total gross interest and rents		$ 102,471.09
From other sources:		
Sale of option of Metropolitan Electric Company's stock, Reading, Pa.	$ 993.56	
Sale of option of Atlantic City Electric Railway stock	1,073.88	
		2,067.44
Gross profit on sale or maturity of ledger assets (bonds)		8,046.37
Gross increase by adjustment in book value of ledger assets (bonds)		2,763.69
Total income		$ 997,807.14
Amount carried forward		$ 3,312,943.24

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $46,610.41 occurring in previous years)	$ 440,965.56	
Deduct amount received for salvage ($1,999.89) and for reinsurance ($68,851.37)	70,851.26	
Net amount paid policyholders for losses		370,114.30
Expenses of adjustment and settlement of losses		8,887.39
Commission or brokerage		222,094.25
Allowances to local agencies for miscellaneous agency expenses		6,353.29
Salaries ($13,375.00) and expenses ($11,455.55) of special and general agents		24,830.55
Salaries, fees and all other charges of officers, directors, trustees and home office employees		62,388.04
Rents, including $9,000.00 for company's occupancy of its own buildings		12,939.90
Advertising, $836.48; printing and stationery, $9,196.90		10,033.38
Postage, telegrams, telephone and express		2,429.09
Legal expenses		585.88
Furniture and fixtures		2,760.32
Maps, including corrections		5,017.86
Underwriters' boards and tariff associations		5,039.63
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		7,276.26
Inspections and surveys		7,065.42
Repairs and expenses (other than taxes) on real estate		5,831.87
Taxes on real estate		4,124.39
State taxes on premiums		9,138.80
Insurance department licenses and fees		7,073.34
All other licenses, fees and taxes:		
City and county	$ 2,502.89	
Tax on capital stock	4,152.70	
Fire marshal tax	408.83	
Corporation tax (Colorado)	11.00	
		7,075.42
All other disbursements:		
Investment expenses	$ 99.25	
Gas and electricity	372.56	
Sundry expenses	2,251.07	
90 per cent of premiums (reinsurance) on perpetual policies carried last year (1908) as an asset, are now credited gross to perpetual reserve ($4,148.34), and the net amount is hereby charged off	3,733.51	
		6,456.39
Deposit premiums returned		24,554.72

Paid stockholders for interest or dividends (amount declared during the year)		$ 100,000.00
Gross loss on sale or maturity of ledger assets (stocks)		102.67
Gross decrease by adjustment in book value of ledger assets (bonds)		1,450.53
Total disbursements		$ 913,623.69
Balance		$ 2,399,319.55

LEDGER ASSETS.

Book value of real estate	$ 219,384.09	
Mortgage loans on real estate, first liens	202,300.00	
Loans secured by pledge of bonds, stocks or other collateral	28,740.00	
Book value of bonds, $1,605,442.56; and stocks, $139,614.30	1,745,056.86	
Cash in company's office	3,564.67	
Deposits in trust companies and banks on interest	67,293.22	
Agents' balances representing business written subsequent to October 1, 1909	129,491.11	
Agents' balances representing business written prior to October 1, 1909	2,636.60	
Other ledger assets, viz.:		
Philadelphia Underwriters' Association deposit	100.00	
Perpetual policies of insurance on company's real estate	753.00	
Total ledger assets, as per balance		$ 2,399,319.55

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 2,360.27	
Interest accrued on bonds	21,967.96	
Interest accrued on collateral loans	378.25	
Total		24,706.48
Market value of real estate over book value		54,865.91
Policies covering real estate		649.60
Gross assets		$ 2,479,541.54

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909	$ 2,636.60	
Book value of ledger assets over market value (stocks and bonds)	30,211.11	
Total		32,847.71
Total admitted assets		$ 2,446,693.83

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 53,661.00	
Gross claims for losses resisted	5,590.00	
Total	$ 59,251.00	
Deduct reinsurance due or accrued	10,748.00	
Net amount of unpaid losses and claims		$ 48,503.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $494,418.42; unearned premiums (50 per cent)	$ 247,209.21	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,139,796.58; unearned premiums (*pro rata*)	616,480.38	
Total unearned premiums as computed above		863,689.59

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received		$ 626,288.75
Total amount of all liabilities except capital		$ 1,538,481.34
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	408,212.49	
Surplus as regards policyholders		908,212.49
Total liabilities		$ 2,446,693.83

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$186,627,801.00	$ 1,775,065.65
Written or renewed during the year	114,110,886.00	1,225,248.77
Totals	$300,738,687.00	$ 3,000,314.42
Deduct those expired and marked off as terminated	99,390,696.00	1,087,670.61
In force at end of the year	$201,347,991.00	$ 1,912,643.81
Deduct amount reinsured	23,854,646.00	278,428.81
Net amount in force	$177,493,345.00	$ 1,634,215.00

PERPETUAL RISKS.

	Amount.	*Deposits.*
Perpetual risks in force on the 31st of December of previous year	$ 34,174,450.00	$ 708,429.22
Written during the year	1,016,726.00	21,071.83
Totals	$ 35,191,176.00	$ 729,501.05
Deduct those marked off as canceled	1,354,240.00	29,476.33
In force at end of the year	$ 33,836,936.00	$ 700,024.72
Deduct amount reinsured	136,250.00	4,148.34
Net amount in force December 31, 1909	$ 33,700,686.00	$ 695,876.38
Losses incurred on perpetual policies during the year		$ 5,465.84
Losses paid on perpetual policies during the year		5,206.84

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 41,840,285.00	$ 494,418.42	One-half	$ 247,209.21
In 1908	2 years	454,629.00	4,392.70	One-fourth	1,098.17
In 1909	2 years	575,587.00	3,312.16	Three-fourths	2,484.12
In 1907	3 years	21,538,181.00	191,199.30	One-sixth	31,866.55
In 1908	3 years	23,914,788.00	217,307.43	One-half	108,653.71
In 1909	3 years	27,957,054.00	271,009.76	Five-sixths	225,841.47
In 1906	4 years	505,958.00	3,201.21	One-eighth	400.15
In 1907	4 years	381,623.00	3,027.07	Three-eighths	1,135.14
In 1908	4 years	378,757.00	2,658.33	Five-eighths	1,661.45
In 1909	4 years	452,699.00	3,205.31	Seven-eighths	2,804.65
In 1905	5 years	7,516,829.00	61,693.31	One-tenth	6,169.33
In 1906	5 years	9,061,260.00	69,706.74	Three-tenths	20,912.02
In 1907	5 years	9,554,794.00	78,828.14	One-half	39,414.07
In 1908	5 years	10,660,289.00	86,169.38	Seven-tenths	60,318.56
In 1909	5 years	13,048,950.00	99,790.48	Nine-tenths	89,811.43
Over 5 years		9,651,662.00	44,295.26	*Pro rata*	23,909.56
Totals		$ 177,493,345.00	$ 1,634,215.00		$ 863,689.59
Perpetual risks		33,700,686.00	695,876.38		626,288.75
Grand totals		$ 211,194,031.00	$ 2,330,091.38		$ 1,489,978.34

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 367,134.30
Largest amount written on any one risk	35,000.00
Stock owned by directors at par value	62,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 943,023.00
Premiums received	17,044.97
Losses paid	3,529.32
Losses incurred	5,550.32

GLENS FALLS INSURANCE COMPANY.

Incorporated 1849. Commenced Business 1850.

J. L. CUNNINGHAM, President.

E. W. WEST, Secretary. C. J. DELONG, Treasurer.

Home Office, Corner Glen and Bay Streets, Glens Falls, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 4,709,890.49

INCOME.

	Fire.	
Gross premiums	$ 2,499,862.35	
Deduct reinsurance, rebate, abatement and return premiums	528,012.09	
Total premiums (other than perpetual)		1,971,850.26
Gross interest on mortgage loans	$ 74,258.50	
Gross interest on collateral loans	131.25	
Gross interest on bonds and dividends on stocks	143,611.58	
Gross interest from all other sources	12,598.83	
Gross rents from company's property, including $3,000.00 for company's occupancy of its own buildings	5,015.40	
Total gross interest and rents		235,615.56
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 4,707.95	
Bonds	18,070.00	
Stocks	31,043.50	
		53,821.45
Agents' balances previously charged off		180.25
Total income		$ 2,261,467.52
Amount carried forward		$ 6,971,358.01

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 970,184.62	
Deduct amount received for salvage ($4,608.34) and for reinsurance in other companies ($104,234.39)	108,842.73	
Net amount paid policyholders for losses		861,341.89
Expense of adjustment and settlement of losses		26,161.49
Paid stockholders for interest or dividends		230,000.00
Commission or brokerage		417,052.32
Allowances to local agencies for miscellaneous agency expenses		78.71
Salaries ($97,370.31) and expenses ($48,685.11) of special and general agents		146,055.42

Salaries, fees and all other charges of officers, trustees, directors, and home office employees		$ 48,354.76
Rents, including $3,000.00 for company's occupancy of its own buildings		12,000.00
Advertising, $7,781.63; printing and stationery, $13,434.29		21,415.92
Postage, telegrams, telephone and express		18,938.62
Legal expenses		339.67
Furniture and fixtures		983.56
Maps, including corrections		6,290.55
Underwriters' boards and tariff associations		16,967.97
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,725.08
Inspections and surveys		8,676.58
Repairs and expenses (other than taxes) on real estate		1,077.64
Taxes on real estate		1,765.40
State taxes on premiums		27,878.03
Insurance department licenses and fees		9,258.12
All other licenses, fees and taxes		6,476.93
Office expenses, Glens Falls and Chicago		10,542.13
Loss, Euclid Avenue Trust Company deposit		2,418.50
Agents' balances		53.95
Gross loss on sale or maturity of ledger assets (stocks)		17,942.50
Gross decrease in book value of ledger assets (bonds)		12,967.83
Total disbursements		$ 1,913,763.57
Balance		$ 5,057,594.44

LEDGER ASSETS.

Book value of real estate	$ 36,482.01	
Mortgage loans on real estate	1,574,525.00	
Book value of bonds, excluding interest, $2,102,367.13; stocks, $385,743.94	2,488,111.07	
Cash in company's office	537.37	
Deposited in trust companies and banks on interest	719,607.15	
Agents' balances representing business written subsequent to October 1, 1909	229,679.00	
Agents' balances representing business written prior to October 1, 1909	9,190.21	
Total ledger assets, as per balance		$ 5,057,594.44

NON-LEDGER ASSETS.

Interest due ($1,529.25) and accrued ($5,706.69) on mortgages	$ 7,235.94	
Interest due ($625.00) and accrued ($18,144.16) on bonds	18,769.16	
Interest due and accrued on other assets	1,297.49	
Rents due and accrued on company's property or lease	150.00	
Total		27,452.59
Market value (not including interest) of bonds and stocks over book value		21,558.93
Gross assets		$ 5,106,605.96

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	9,190.21
Total admitted assets	$ 5,097,415.75

LIABILITIES.

Gross losses adjusted and unpaid	$ 26,050.95	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	103,824.13	
Gross claims for losses resisted	5,800.00	
Total	$ 135,675.08	
Deduct reinsurance due or accrued	15,463.77	
Net amount of unpaid losses and claims		$ 120,211.31

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $992,402.39; unearned premiums (50 per cent)	$ 496,201.19	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,040,866.87; unearned premiums (*pro rata*)	1,618,577.46	
Total unearned premiums as computed above		$ 2,114,778.65
State, county and municipal taxes due or accrued		27,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		20,000.00
Reserve for dividend		180,000.00
Total amount of all liabilities, except capital		$ 2,462,489.96
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	2,434,925.79	
Surplus as regards policyholders		2,634,925.79
Total liabilities		$ 5,097,415.75

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 344,309,055.00	$ 3,790,741.82
Written or renewed during the year	219,068,164.00	2,499,862.35
Totals	$ 563,377,219.00	$ 6,290,604.17
Deduct those expired and marked off as terminated	163,902,219.00	2,000,070.55
In force at end of the year	$ 399,475,000.00	$ 4,290,533.62
Deduct amount reinsured ($226,449.29) and reinsurance commissions allowed to other companies ($30,815.07)	26,935,797.00	257,264.36
Net amount in force	$ 372,539,203.00	$ 4,033,269.26

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 78,161,445.00	$ 992,402.39	One-half	$ 496,201.19
In 1908	2 years	1,677,202.00	17,431.09	One-fourth	4,357.77
In 1909	2 years	2,015,328.00	21,578.88	Three-fourths	16,184.16
In 1907	3 years	69,593,946.00	670,848.01	One-sixth	111,808.00
In 1908	3 years	72,571,678.00	704,528.80	One-half	352,264.40
In 1909	3 years	84,649,260.00	835,111.51	Five-sixths	695,926.25
In 1906	4 years	828,876.00	8,376.20	One-eighth	1,047.02
In 1907	4 years	1,029,831.00	9,598.46	Three-eighths	3,599.43
In 1908	4 years	921,015.00	8,280.39	Five-eighths	5,175.24
In 1909	4 years	1,022,789.00	10,026.94	Seven-eighths	8,773.59
In 1905	5 years	8,390,920.00	104,891.03	One-tenth	10,489.10
In 1906	5 years	10,437,880.00	135,406.67	Three-tenths	40,622.00
In 1907	5 years	12,299,365.00	154,459.73	One-half	77,229.86
In 1908	5 years	13,149,580.00	165,030.58	Seven-tenths	115,521.39
In 1909	5 years	15,654,138.00	193,850.03	Nine-tenths	174,465.03
Over 5 years		135,950.00	1,448.55	*Pro rata*	1,114.22
Totals		$ 372,539,203.00	$ 4,033,269.26		$ 2,114,778.65

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 877,190.19
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	52,470.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,330,686.00
Premiums received	36,318.25
Losses paid	13,166.17
Losses incurred	13,956.67

GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

Incorporated February 9, 1899. Commenced Business February 9, 1899.

E. C. JAMISON, President. W. H. PAULESON, Secretary.

Home Office, 111 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 4,543,906.05

INCOME.	*Fire.*	
Gross premiums	$ 4,168,004.37	
Deduct reinsurance, rebate, abatement and return premiums	1,357,299.48	
Total premiums (other than perpetual)		2,810,704.89
Gross interest on mortgage loans	$ 4,110.97	
Gross interest on bonds and dividends on stocks	150,935.27	
Gross interest on deposits	1,371.68	
Gross interest from all other sources	65.40	
Gross rents from company's property	4,998.00	
Total gross interest and rents		161,481.32
Gross profit on sale or maturity of ledger assets (bonds)		6,400.00
Total income		$ 2,978,586.21
Amount carried forward		$ 7,522,492.26

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $383,185.43 occurring in previous years)	$ 1,922,560.74	
Deduct amount received for salvage ($10,608.85) and for reinsurance in other companies ($325,510.00)	336,118.85	
Net amount paid policyholders for losses		1,586,441.89
Expense of adjustment and settlement of losses		25,442.82
Paid stockholders for interest or dividends		160,000.00
Commission or brokerage		522,792.91
Salaries, fees and all other charges of officers, directors, trustees and home office employees		99,487.81
Rents		8,020.00
Advertising, $2,168.63; printing and stationery, $6,391.69		8,560.32
Postage, telegrams, telephone and express		5,687.33
Legal expenses		6,861.90
Furniture and fixtures		4,206.39
Maps, including corrections		3,827.54
Underwriters' boards and tariff associations		11,331.66

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		$ 17,360.76
Inspections and surveys		9,099.46
Repairs and expenses (other than taxes) on real estate		712.57
Taxes on real estate		907.20
State taxes on premiums		35,500.25
Insurance department licenses and fees		4,177.23
Miscellaneous		17,414.07
Paid account borrowed money		80,000.00
Total disbursements		$ 2,607,832.11
Balance		$ 4,914,660.15

LEDGER ASSETS.

Book value of real estate	$ 72,945.00	
Mortgage loans on real estate	98,200.00	
Book value of bonds, excluding interest, $1,014,873.78; stocks, $2,920,939.97	3,935,813.75	
Cash in company's office	39,606.71	
Deposited in trust companies and banks not on interest	75,591.27	
Deposited in trust companies and banks on interest	95,034.59	
Agents' balances representing business written subsequent to October 1, 1909	564,926.46	
Agents' balances representing business written prior to October 1, 1909	32,542.37	
Total ledger assets, as per balance		$ 4,914,660.15

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 1,422.70	
Interest due and accrued on bonds	6,950.11	
Interest due and accrued on other assets	6,208.00	
Total		14,580.81
Market value (not including interest) of bonds and stocks over book value		266,069.25
Due account reinsurance loss Phenix of Brooklyn and Rossia Insurance Co.		14,367.15
Gross assets		$ 5,209,677.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	32,542.37
Total admitted assets	$ 5,177,134.99

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 68,555.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	243,614.00	
Gross claims for losses resisted	17,050.00	
Total	$ 329,219.00	
Deduct reinsurance due or accrued	30,646.00	
Net amount of unpaid losses and claims		$ 298,573.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,794,823.69; unearned premiums (50 per cent)	$ 1,397,411.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $827,794.71; unearned premiums (*pro rata*)	433,191.45	
Total unearned premiums as computed above		$ 1,830,603.29

State, county and municipal taxes due or accrued		$ 10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		24,636.22
Due and to become due for borrowed money		215,000.00
Total amount of all liabilities, except capital		$ 2,378,812.51
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	2,398,322.48	
Surplus as regards policyholders		2,798,322.48
Total liabilities		$ 5,177,134.99

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$299,742,690.00	$ 3,716,232.08
Written or renewed during the year	320,795,605.00	4,168,004.37
Totals	$620,538,295.00	$ 7,884,236.45
Deduct those expired and marked off as terminated	308,328,609.00	3,908,823.23
In force at end of the year	$312,209,686.00	$ 3,975,413.22
Deduct amount reinsured	29,588,281.00	352,795.22
Net amount in force	$282,621,405.00	$ 3,622,618.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 223,010,124.00	$ 2,794,823.69	One-half	$ 1,397,411.84
In 1908	2 years	1,687,927.00	20,785.43	One-fourth	5,196.36
In 1909	2 years	659,970.00	8,872.64	Three-fourths	6,654.48
In 1907	3 years	12,762,463.00	201,713.51	One-sixth	33,618.92
In 1908	3 years	14,508,674.00	226,590.93	One-half	113,295.46
In 1909	3 years	23,283,250.00	267,953.82	Five-sixths	223,294.85
In 1905	5 years	2,378,030.00	24,253.39	One-tenth	2,425.33
In 1906	5 years	923,700.00	19,751.20	Three-tenths	5,925.36
In 1907	5 years	725,347.00	14,298.53	One-half	7,149.27
In 1908	5 years	1,300,968.00	17,868.76	Seven-tenths	12,508.10
In 1909	5 years	1,380,285.00	25,670.27	Nine-tenths	23,103.25
Over 5 years		667.00	35.83	*Pro rata*	20.07
Totals		$ 282,621,405.00	$ 3,622,618.00		$ 1,830,603.29

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,544,580.40
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	318,450.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,266,682.00
Premiums received	38,270.15
Losses paid	9,817.44
Losses incurred	11,248.66

HANOVER FIRE INSURANCE COMPANY.

Incorporated April, 1852. Commenced Business April, 1852.

R. EMORY WARFIELD, President. JOSEPH MCCORD, Secretary.

Home Office, 34 Pine Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 4,024,713.75

INCOME.

	Fire.	
Gross premiums	$ 3,219,616.22	
Deduct reinsurance, rebate, abatement and return premiums	858,087.20	
Total premiums (other than perpetual)		2,361,529.02
Gross interest on mortgage loans	$ 175.00	
Gross interest on bonds and dividends on stocks	118,337.93	
Gross interest on deposits	2,366.73	
Gross interest from all other sources	261.41	
Gross rents from company's property, including $18,000.00 for company's occupancy of its own buildings	76,143.58	
Total gross interest and rents		197,284.65
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 11,424.17	
Stocks	24,683.00	
		36,107.17
Total income		$ 2,595,919.28
Amount carried forward		$ 6,620,633.03

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $186,322.28 occurring in previous years)	$ 1,326,386.70	
Deduct amount received for salvage ($7,558.86) and for reinsurance in other companies ($204,035.70)	211,594.56	
Net amount paid policyholders for losses		1,114,792.14
Expense of adjustment and settlement of losses		87,443.55
Paid stockholders for interest or dividends		100,000.00
Commission or brokerage		475,318.71
Salaries ($78,365.20) and expenses ($28,874.05) of special and general agents		107,239.25
Salaries, fees and all other charges of officers, directors, trustees and home office employees		99,798.22
Rents, including $18,000.00 for company's occupancy of its own buildings		23,104.01
Advertising, $14,493.77; printing and stationery, $17,138.63		31,632.40
Postage, telegrams, telephone and express		25,055.34
Legal expenses		1,284.98
Maps, including corrections		8,650.87
Underwriters' boards and tariff associations		23,781.03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		18,016.59
Inspections and surveys		19,686.07
Repairs and expenses (other than taxes) on real estate		13,697.82
Taxes on real estate		23,841.65
State taxes on premiums		34,916.76
Insurance department licenses and fees		14,249.65

All other licenses, fees and taxes (local)		$ 16,300.33
Office expenses		7,502.25
Gross loss on sale or maturity of ledger assets (bonds)		701.75
Total disbursements		$ 2,247,013.37
Balance		$ 4,373,619.66

LEDGER ASSETS.

Book value of real estate	$ 906,581.06	
Mortgage loans on real estate	3,500.00	
Book value of bonds, excluding interest, $1,972,622.15; stocks, $989,400.64	2,962,022.79	
Cash in company's office	2,990.52	
Deposited in trust companies and banks not on interest	16,795.70	
Deposited in trust companies and banks on interest	108,696.44	
Agents' balances representing business written subsequent to October 1, 1909	366,825.82	
Agents' balances representing business written prior to October 1, 1909	6,207.33	
Total ledger assets, as per balance		$ 4,373,619.66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 14.58	
Interest due and accrued on bonds	28,490.88	
Rents due and accrued on company's property or lease	58.34	
Total		28,563.80
Market value of real estate over book value		222,891.94
Market value (not including interest) of bonds and stocks over book value		138,429.21
Unpaid reinsurance		7,822.29
Gross assets		$ 4,771,326.90

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	6,207.33
Total admitted assets	$ 4,765,119.57

LIABILITIES.

Gross losses adjusted and unpaid	$ 72,235.17	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	181,684.64	
Gross claims for losses resisted	32,027.64	
Total	$ 285,947.45	
Deduct reinsurance due or accrued	52,523.89	
Net amount of unpaid losses and claims		$ 233,423.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,503,405.05; unearned premiums (50 per cent)	$ 751,702.53	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,590,919.17; unearned premiums (*pro rata*)	1,367,797.08	
Excess of original premiums over amount received for reinsurance, $14,430.67; unearned premiums (*pro rata*)	4,104.11	
Total unearned premiums as computed above		2,123,603.72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,838.18
State, county and municipal taxes due or accrued		45,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		8,842.84

Return premiums, $5,703.55; reinsurance premiums, $22,731.41	$ 28,434.96
Rents paid in advance	2,402.41
Total amount of all liabilities, except capital	$ 2,448,545.67
Capital actually paid up in cash	$ 1,000,000.00
Surplus over all liabilities	1,316,573.90
Surplus as regards policyholders	2,316,573.90
Total liabilities	$ 4,765,119.57

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 427,705,481.84	$ 4,395,268.31
Written or renewed during the year	303,368,968.65	3,219,616.22
Totals	$ 731,074,450.49	$ 7,614,884.53
Deduct those expired and marked off as terminated	275,757,066.99	2,944,333.43
In force at end of the year	$ 455,317,383.50	$ 4,670,551.10
Deduct amount reinsured	58,708,716.30	576,226.88
Net amount in force	$ 396,608,667.20	$ 4,094,324.22

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 132,170,513.75	$ 1,503,405.05	One-half	$ 751,702.53
In 1909	1 year or less	127,632.00	1,098.36	All	1,098.36
In 1908	2 years	321,733.00	3,485.45	One-fourth	871.36
In 1909	2 years	281,225.00	2,960.62	Three-fourths	2,220.46
In 1907	3 years	62,209,985.11	549,965.67	One-sixth	91,660.94
In 1908	3 years	65,382,697.68	591,244.03	One-half	295,622.01
In 1909	3 years	70,205,017.75	659,751.16	Five-sixths	549,792.63
In 1909	3 years	213,988.00	1,300.44	All	1,300.44
In 1906	4 years	326,565.00	2,668.06	One-eighth	333.51
In 1907	4 years	411,955.00	3,785.97	Three-eighths	1,419.74
In 1908	4 years	446,485.00	3,779.63	Five-eighths	2,362.27
In 1909	4 years	286,000.00	2,522.49	Seven-eighths	2,207.18
In 1905	5 years	9,766,975.37	116,549.22	One-tenth	11,654.93
In 1906	5 years	11,470,520.00	138,489.43	Three-tenths	41,546.83
In 1907	5 years	13,340,071.25	155,966.06	One-half	77,983.03
In 1908	5 years	13,516,478.46	163,819.17	Seven-tenths	114,673.42
In 1909	5 years	15,487,233.83	188,455.38	Nine-tenths	169,609.85
In 1909	5 years	13,250.00	82.88	All	82.88
Over 5 years		630,341.00	4,995.15	*Pro rata*	3,357.24
Totals		$ 396,608,667.20	$ 4,094,324.22		$ 2,119,499.61

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 1,164,518.72
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	327,800.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 4,771,581.54
Premiums received	35,263.75
Losses paid	25,563.89
Losses incurred	18,924.03

HARTFORD FIRE INSURANCE COMPANY.

Incorporated May, 1810. Commenced Business August, 1810.

CHAS. E. CHASE, President. THOS. TURNBULL, Secretary.

Home Office, 125 Trumbull Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $19,661,199.85

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$18,562,694.42	$ 232,204.88	
Deduct reinsurance, rebate, abatement and return premiums	3,775,613.98	30,275.32	
Total premiums (other than perpetual)	$14,787,080.44	$ 201,929.56	14,989,010.00
Gross interest on mortgage loans		$ 21,322.75	
Gross interest on collateral loans		672.50	
Gross interest on bonds and dividends on stocks		701,549.61	
Gross interest on deposits		15,007.64	
Gross rents from company's property, including $22,500.00 for company's occupancy of its own buildings		58,260.45	
Total gross interest and rents			796,812.95
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds		$ 2,018.75	
Stocks		1,206.25	
			3,225.00
From all other sources:			
Sale of unlisted assets		$ 440,000.00	
Conscience money		600.00	
Premiums on exchange of bonds		967.50	
			441,567.50
Agents' balances			374.43
Total income			$16,230,989.88
Amount carried forward			$35,892,189.73

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $1,162,712.24 occurring in previous years)	$ 8,269,802.20	$ 19,094.87	
Deduct amount received for salvage ($55,717.71) and for reinsurance in other companies ($684,902.60)	740,620.34		
	$ 7,529,181.86	$ 19,094.87	
Net amount paid policyholders for losses			7,548,276.73
Expense of adjustment and settlement of losses			129,854.67
Paid stockholders for interest or dividends			650,000.00
Commission or brokerage			2,730,037.97
Salaries ($477,753.80) and expenses ($243,962.10) of special and general agents			721,715.90
Salaries, fees and all other charges of officers, directors, trustees and home office employees			555,845.66
Rents, including $22,500.00 for company's occupancy of its own buildings			96,321.10

Advertising, $72,072.11; printing and stationery, $123,450.77		$ 195,522.88
Postage, telegrams, telephone and express		129,637.82
Legal expenses		10,733.77
Furniture and fixtures		12,535.62
Maps, including corrections		33,991.11
Underwriters' boards and tariff associations		198,333.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		52,146.98
Inspections and surveys		60,339.26
Repairs and expenses (other than taxes) on real estate		20,019.64
Taxes on real estate		12,638.22
State taxes on premiums		250,523.19
Insurance department licenses and fees		46,707.08
State taxes on capital stock		83,000.00
County and municipal taxes		37,701.32
Agents' balances charged off		3,258.21
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 2,900.96	
Bonds	26,195.50	
		29,096.46
Gross decrease in book value of ledger assets, viz.:		
Real estate	$ 120,487.75	
Bonds	967.50	
		121,455.25
All other disbursements:		
Miscellaneous expenses	$ 40,089.52	
Paid reinsuring companies	26,377.41	
		66,466.93
Total disbursements		$13,796,159.57
Balance		$22,096,030.16

LEDGER ASSETS.

Book value of real estate	$ 891,503.89	
Mortgage loans on real estate	395,166.67	
Loans secured by pledge of bonds, stocks or other collaterals	13,000.00	
Book value of bonds, excluding interest, $15,597,889.22; stocks, $1,341,028.39	16,938,917.61	
Cash in company's office	3,909.40	
Deposited in trust companies and banks not on interest	64,213.43	
Deposited in trust companies and banks on interest	1,092,907.66	
Agents' balances representing business written subsequent to October 1, 1909	2,645,448.50	
Agents' balances representing business written prior to October 1, 1909	50,963.00	
Total ledger assets, as per balance		$22,096,030.16

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 3,636.30	
Interest due and accrued on bonds	203,738.35	
Interest due and accrued on collateral loans	320.47	
Interest due and accrued on other assets	1,386.77	
Total		209,081.89
Market value of real estate over book value		5,996.11
Market value (not including interest) of bonds and stocks over book value		775,555.45
Gross assets		$23,086,663.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	50,963.00
Total admitted assets	$23,035,700.61

LIABILITIES.

Gross losses adjusted and unpaid	$ 478,605.37	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	901,238.78	
Gross claims for losses resisted	99,823.42	
Total	$ 1,479,667.57	
Deduct reinsurance due or accrued	99,849.95	
Net amount of unpaid losses and claims		$ 1,379,817.62
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $10,751,051.59; unearned premiums (50 per cent)	$ 5,375,525.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $13,831,589.81; unearned premiums (*pro rata*)	7,273,124.58	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $186,970.24; unearned premiums (50 per cent)	93,485.12	
Total unearned premiums as computed above		12,742,135.49
State, county and municipal taxes due or accrued		200,000.00
Total amount of all liabilities, except capital		$14,321,953.11
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	6,713,747.50	
Surplus as regards policyholders		8,713,747.50
Total liabilities		$23,035,700.61

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$1,993,303,956.00	$24,088,325.72
Written or renewed during the year	1,557,224,858.00	18,562,694.42
Totals	$3,550,528,814.00	$42,651,020.14
Deduct those expired and marked off as terminated	1,409,387,933.00	17,497,909.05
In force at end of the year	$2,141,140,881.00	$25,153,111.09
Deduct amount reinsured	78,154,473.00	570,471.69
Net amount in force	$2,062,986,408.00	$24,582,639.40

	Marine and Inland Risks.	*Gross Premiums Thereon.*
Written or renewed during the year	$ 10,741,110.00	$ 232,204.88
Deduct those expired and marked off as terminated	3,101,055.00	45,234.64
Net amount in force	$ 7,640,055.00	$ 186,970.24

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 796,964,177.00	$10,751,051.59	One-half	$ 5,375,525.79
In 1908	2 years	4,626,335.00	45,060.22	One-fourth	11,265.06
In 1909	2 years	4,879,659.00	57,024.36	Three fourths	42,768.27
In 1907	3 years	281,314,958.00	2,960,131.20	One-sixth	493,355.20
In 1908	3 years	287,853,411.00	2,948,869.17	One-half	1,474,434.59
In 1909	3 years	344,887,118.00	3,576,349.93	Five-sixths	2,980,291.60
In 1906	4 years	3,079,081.00	30,123.92	One-eighth	3,765.49
In 1907	4 years	3,282,725.00	32,540.11	Three-eighths	12,202.53

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908	4 years	$ 3,410,440.00	$ 33,033.18	Five-eighths	$ 20,645.75
In 1909	4 years	3,573,514.00	37,307.62	Seven-eighths	32,644.15
In 1905	5 years	52,619,745.00	667,106.22	One-tenth	66,710.62
In 1906	5 years	60,689,856.00	781,171.23	Three-tenths	234,351.37
In 1907	5 years	63,873,203.00	806,946.83	One-half	403,473.42
In 1908	5 years	70,642,157.00	865,574.52	Seven-tenths	605,902.16
In 1909	5 years	81,290,029.00	990,349.30	Nine-tenths	891,314.37
Totals		$2,062,986,408.00	$24,582,639.40		$12,648,650.37

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.	Marine and Inland Risks.
Risks written	$ 12,766,564.00	$ 11,925.00
Premiums received	168,446,620.00	262.32
Losses paid	51,318.42	
Losses incurred	61,642.89	

THE HOME INSURANCE COMPANY.

Incorporated April, 1853. Commenced Business April 13, 1853.

ELBRIDGE G. SNOW, President. A. M. BURTIS, Secretary.

Home Office, 56 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $3,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $23,804,122.72

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$15,632,121.75	$ 808,496.77	
Deduct reinsurance, rebate, abatement and return premiums	4,768,183.44	308,903.81	
Total premiums (other than perpetual)	$10,863,938.31	$ 499,592.96	11,363,531.27
Gross interest on mortgage loans		$ 4,784.04	
Gross interest on bonds and dividends on stocks		872,222.52	
Gross interest on deposits		21,413.11	
Gross rents from company's property, including $10,000.00 for company's occupancy of its own buildings		154,582.08	
Total gross interest and rents			1,053,001.75
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds		$ 137,773.19	
Stocks		227,796.72	
			365,569.91
Profit and loss account			3,110.00
Total income			$12,785,305.09
Amount carried forward			$36,589,427.81

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $1,043,109.83 occurring in previous years)	$ 6,798,636.05	$ 312,649.83	
Deduct amount received for salvage and for reinsurance in other companies	1,649,364.28	140,278.92	
	$ 5,149,271.77	$ 172,370.91	
Net amount paid policyholders for losses			$ 5,321,642.68
Expense of adjustment and settlement of losses			126,177.73
Paid stockholders for interest or dividends			750,000.00
Commission or brokerage			2,082,872.69
Salaries ($242,958.10) and expenses ($94,924.70) of special and general agents			337,882.80
Salaries, fees and all other charges of officers, directors, trustees and home office employees			397,097.61
Rents, including $10,000.00 for company's occupancy of its own buildings			120,360.22
Advertising, $65,167.87; printing and stationery, $129,660.70			194,828.57
Postage, telegrams, telephone and express			94,722.31
Legal expenses			2,356.75
Maps, including corrections			18,530.91
Underwriters' boards and tariff associations			130,913.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			32,280.44
Inspections and surveys			37,377.73
Repairs and expenses (other than taxes) on real estate			45,026.29
Taxes on real estate			27,718.06
State taxes on premiums			241,829.93
Insurance department licenses and fees			32,052.46
Agents' balances			636.29
Gross loss on sale or maturity of ledger assets (stocks)			19,616.50
Gross decrease in book value of ledger assets (bonds)			130,361.56
All other disbursements:			
Traveling expenses	$ 6,239.18		
Exchange	12,890.89		
Incidentals	93,565.67		
Profit and loss	218.20		
			112,913.94
Total disbursements			$10,257,198.71
Balance			$26,332,229.10

LEDGER ASSETS.

Book value of real estate	$ 1,543,892.06	
Mortgage loans on real estate	69,800.00	
Book value of bonds, excluding interest, $12,790,847.70; stocks, $9,056,707.29	21,847,554.99	
Deposited in trust companies and banks not on interest	657,434.09	
Deposited in trust companies and banks on interest	895,010.34	
Agents' balances representing business written subsequent to October 1, 1909	912,367.49	
Agents' balances representing business written prior to October 1, 1909	53,975.16	
Bills receivable, taken for fire risks	36,817.61	
Premiums uncollected	315,377.36	
Total ledger assets, as per balance		$26,332,229.10

NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value	1,029,533.34
Gross assets	$27,361,762.44

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 53,975.16	
Bills receivable, past due, taken for marine, inland and fire risks	115.00	
Total		$ 54,090.16
Total admitted assets		$27,307,672.28

LIABILITIES.

Gross losses adjusted and unpaid	$ 212,473.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,139,487.42	
Gross claims for losses resisted	107,632.88	
Total	$ 1,459,593.85	
Deduct reinsurance due or accrued	500,954.09	
Net amount of unpaid losses and claims		$ 958,639.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $6,997,775.00; unearned premiums (50 per cent)	$ 3,498,888.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $12,367,330.00; unearned premiums (*pro rata*)	6,436,994.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $458,505.00; unearned premiums (50 per cent)	229,253.00	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $79,280.00; unearned premiums (100 per cent)	79,280.00	
Total unearned premiums as computed above		10,244,415.00
State, county and municipal taxes due or accrued		100,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		64,492.85
Return and reinsurance premiums		557,287.71
Reserve as a conflagration surplus		1,200,000.00
Total amount of all liabilities, except capital		$13,124,835.32
Capital actually paid up in cash	$ 3,000,000.00	
Surplus over all liabilities	11,182,836.96	
Surplus as regards policyholders		14,182,836.96
Total liabilities		$27,307,672.28

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 1,990,201,785.00	$19,911,640.00
Written or renewed during the year	1,621,107,580.00	15,632,121.75
Totals	$ 3,611,309,365.00	$35,543,761.75
Deduct those expired and marked off as terminated	1,448,755,633.00	14,423,682.75
In force at end of the year	$ 2,162,553,732.00	$21,120,079.00
Deduct amount reinsured	293,275,035.00	1,754,971.00
Net amount in force	$ 1,869,278,697.00	$19,365,108.00

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 15,930,476.00	$ 398,980.00
Written or renewed during the year	61,318,543.00	808,496.77
Totals	$ 77,249,019.00	$ 1,207,476.77
Deduct those expired and marked off as terminated	52,413,772.00	563,735.77
In force at end of the year	$ 24,835,247.00	$ 643,741.00
Deduct amount reinsured	5,862,346.00	105,956.00
Net amount in force	$ 18,972,901.00	$ 537,785.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 680,037,494.00	$ 6,997,775.00	One-half	$ 3,498,888.00
In 1908	2 years	5,708,989.00	50,211.00	One-fourth	12,553.00
In 1909	2 years	3,313,732.00	24,453.00	Three-fourths	18,340.00
In 1907	3 years	273,126,777.00	2,675,431.00	One-sixth	445,905.00
In 1908	3 years	278,915,522.00	2,769,483.00	One-half	1,384,742.00
In 1909	3 years	310,462,664.00	3,033,172.00	Five-sixths	2,527,643.00
In 1906	4 years	3,729,185.00	30,522.00	One-eighth	3,815.00
In 1907	4 years	2,270,016.00	23,695.00	Three-eighths	8,886.00
In 1908	4 years	3,314,623.00	29,822.00	Five-eighths	18,639.00
In 1909	4 years	2,446,830.00	22,002.00	Seven-eighths	19,252.00
In 1905	5 years	44,765,532.00	551,554.00	One-tenth	55,155.00
In 1906	5 years	58,234,159.00	703,075.00	Three-tenths	210,923.00
In 1907	5 years	60,140,458.00	717,656.00	One-half	358,828.00
In 1908	5 years	65,612,570.00	799,930.00	Seven-tenths	559,951.00
In 1909	5 years	70,264,002.00	859,476.00	Nine-tenths	773,529.00
Over 5 years		6,936,144.00	76,851.00	*Pro rata*	38,833.00
Totals		$1,869,278,697.00	$19,365,108.00		$ 9,935,882.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.	*Marine and Inland Risks.*
Risks written	$17,280,602.00	$ 55,175.00
Premiums received	124,819.86	1,281.25
Losses paid	52,940.14	607.50
Losses incurred	61,554.40	607.50

INTERNATIONAL INSURANCE COMPANY.

Incorporated March 6, 1909. Commenced Business July, 1909.

SUMNER BALLARD, President. FRITZ KORTENBENFEL, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

INCOME.	*Fire.*
Gross premiums	$ 2,021,149.83
Deduct reinsurance, rebate, abatement and return premiums	99,259.65
Total premiums (other than perpetual)	$ 1,921,890.18

Gross interest on bonds and dividends on stocks	$ 8,485.73	
Gross interest on deposits	1,865.07	
Total gross interest		$ 10,350.80
From all other sources:		
Amount of capital stock	$ 200,000.00	
Surplus paid in	50,000.00	
Received contribution	335,000.00	
		585,000.00
Total income		$ 2,517,240.98
Amount carried forward		$ 257,240.98

DISBURSEMENTS.

Gross amount paid policyholders for losses (fire)		263,159.32
Commission or brokerage		554,036.81
Salaries, fees and all other charges of officers, directors, trustees and home office employees		440.00
Rents		36.70
Advertising, $17.60; printing and stationery, $48.60		66.20
Postage, telegrams, telephone and express		29.59
Insurance department licenses and fees		1,907.12
All other disbursements:		
Notary fees	$ 14.31	
Attorney fees	1,060.00	
		1,074.31
Premium surety bond	$ 50.00	
Brokerage	506.25	
		556.25
Total disbursements		$ 821,306.30
Balance		$ 1,695,934.68

LEDGER ASSETS.

Book value of bonds	$ 1,657,943.78	
Deposited in trust companies and banks not on interest	1,239.17	
Deposited in trust companies and banks on interest	14,748.29	
Agents' balances representing business written subsequent to October 1, 1909	22,003.44	
Total ledger assets, as per balance		$ 1,695,934.68

NON-LEDGER ASSETS.

Interest due and accrued on bonds	16,766.26
Gross assets	$ 1,712,700.94

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds)	6,093.78
Total admitted assets	$ 1,706,607.16

LIABILITIES.

Gross losses adjusted and unpaid	$ 10,743.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	112,605.00	
Net amount of unpaid losses and claims		$ 123,348.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,093,681.37; unearned premiums (50 per cent)	$ 546,840.69	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $745,814.99; unearned premiums (*pro rata*)	421,479.19	
Excess of original premiums over amount received for reinsurance, $424,039.22; unearned premiums (*pro rata*)	19,183.20	
Total unearned premiums as computed above		1,159,503.08

State, county and municipal taxes due or accrued		$ 1,312.04
Commissions, brokerage and other charges due or to become due to agents and brokers		13,110.78
Total amount of all liabilities, except capital		$ 1,297,273.99
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	209,333.17	
Surplus as regards policyholders		409,333.17
Total liabilities		$ 1,706,607.16

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
Written or renewed during the year	$208,887,698.00	$ 2,021,149.83
Deduct those expired and marked off as terminated	20,229,162.00	181,653.47
In force at end of the year	$188,658,536.00	$ 1,839,496.36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 108,076,696.00	$ 1,093,681.37	One-half	$ 546,840.69
In 1908	2 years	715,124.00	4,880.97	One-fourth	1,220.25
In 1909	2 years	680,554.00	5,178.10	Three-fourths	3,883.57
In 1907	3 years	18,326,682.00	145,493.60	One-sixth	24,248.93
In 1908	3 years	16,747,031.00	144,384.12	One-half	72,192.06
In 1909	3 years	19,211,568.00	208,188.34	Five-sixths	173,490.29
In 1906	4 years	297,877.00	773.48	One-eighth	96.68
In 1907	4 years	345,013.00	2,392.51	Three-eighths	897.19
In 1908	4 years	406,020.00	2,418.61	Five-eighths	1,511.64
In 1909	4 years	287,338.00	2,342.22	Seven-eighths	2,049.44
In 1905	5 years	2,838,176.00	18,459.28	One-tenth	1,845.93
In 1906	5 years	3,922,430.00	35,147.80	Three-tenths	10,544.34
In 1907	5 years	4,750,722.00	43,676.77	One-half	21,838.39
In 1908	5 years	6,277,026.00	57,313.94	Seven-tenths	40,119.76
In 1909	5 years	5,734,790.00	74,561.14	Nine-tenths	67,105.03
Over 5 years		41,489.00	604.11	*Pro rata*	435.69
Totals		$ 188,658,536.00	$ 1,839,496.36		$ 968,319.88

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 386,507.41
Largest amount written on any one risk	20,000.00
Stock owned by directors at par value	6,500.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,359,287.00
Premiums received	26,590.57
Losses paid	1,724.52
Losses incurred	5,421.52

INTERSTATE FIRE INSURANCE COMPANY.

Incorporated April 2, 1906. Commenced Business May 1, 1906.

J. E. WEST, President. J. T. WITHERS, Secretary and Treasurer.

Home Office, North Main Street, Suffolk, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $132,700.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 182,267.84	
Increase of paid-up capital during year	200.00	
Extended at		$ 182,467.84

INCOME.

	Fire.	
Gross premiums	$ 54,474.69	
Deduct reinsurance, rebate, abatement and return premiums	21,120.06	
Total premiums (other than perpetual)		33,354.63
Gross interest on mortgage loans	$ 4,063.77	
Gross interest on collateral loans	121.34	
Gross interest on bonds and dividends on stocks	2,264.46	
Gross interest on deposits	1,701.19	
Gross interest from all other sources	18.33	
Total gross interest		8,169.09
Gross profit on sale or maturity of ledger assets (bonds)		881.40
Gross increase in book value of ledger assets (stocks)		529.00
From all other sources:		
Surplus two shares of stock	$ 30.00	
Agents' balances	76.77	
		106.77
Total income		$ 43,040.89
Amount carried forward		$ 225,508.73

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 31,409.06	
Deduct amount received for salvage and for reinsurance in other companies	11,673.33	
Net amount paid policyholders for losses		19,735.73
Expense of adjustment and settlement of losses		418.36
Paid stockholders for interest or dividends		6,625.00
Commission or brokerage		3,900.46
Allowances to local agencies for miscellaneous agency expenses		14.31
Salaries and expenses of special and general agents		2,217.74
Salaries, fees and all other charges of officers, directors, trustees and home office employees		2,692.88
Rents		126.12
Advertising, printing and stationery		1,049.96
Postage, telegrams, telephone and express		657.92
Legal expenses		277.24
Furniture and fixtures		336.99
Maps, including corrections		78.80
Underwriters' boards and tariff associations		480.47
State taxes on premiums		208.37
Insurance department licenses and fees		729.00

Agents' balances		$ 9.61
Gross decrease in book value of ledger assets (bonds)		665.00
All other disbursements:		
City and county taxes		2,573.26
Miscellaneous expenses		2,155.44
Total disbursements		$ 44,952.66
Balance		$ 180,556.07

LEDGER ASSETS.

Mortgage loans on real estate	$ 88,168.27	
Loans secured by pledge of bonds, stocks or other collaterals	9,000.00	
Book value of bonds, excluding interest, $24,975.00; stocks, $11,586.00	36,561.00	
Cash in company's office	1,440.93	
Deposited in trust companies and banks not on interest	577.70	
Deposited in trust companies and banks on interest	35,941.94	
Agents' balances representing business written subsequent to October 1, 1909	8,839.97	
Agents' balances representing business written prior to October 1, 1909	26.26	
Total ledger assets, as per balance		$ 180,556.07

NON-LEDGER ASSETS.

Interest due ($135.00) and accrued ($1,384.88) on mortgages	$ 1,519.88	
Interest due and accrued on bonds	123.33	
Total		1,643.21
Gross assets		$ 182,199.28

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	26.26
Total admitted assets	$ 182,173.02

LIABILITIES.

Gross losses adjusted and unpaid	$ 869.71	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	4,400.00	
Total	$ 5,269.71	
Deduct reinsurance due or accrued	791.40	
Net amount of unpaid losses and claims		$ 4,478.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 11,022.08	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	15,361.71	
Total unearned premiums as computed above		26,383.79
State, county and municipal taxes due or accrued		644.53
Return premiums, $50.94; reinsurance premiums, $1,076.18		1,127.12
Total amount of all liabilities, except capital		$ 32,633.75
Capital actually paid up in cash	$ 132,700.00	
Surplus over all liabilities	16,839.27	
Surplus as regards policyholders		149,539.27
Total liabilities		$ 182,173.02

RISKS AND PREMIUMS.	*Fire Risks.*	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 2,618,543.29	$ 50,139.30
Written or renewed during the year	2,783,667.35	54,474.69
Totals	$ 5,402,210.64	$ 104,613.99
Deduct those expired and marked off as terminated	2,363,142.71	42,372.09
In force at end of the year	$ 3,039,067.93	$ 62,241.90
Deduct amount reinsured	741,460.86	15,296.19
Net amount in force	$ 2,297,607.07	$ 46,945.71

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 1,460,307.00	$ 22,044.00	One-half	$ 11,022.00
In 1907	3 years	217,950.00	3,378.00	One-sixth	563.00
In 1908	3 years	303,330.00	4,455.00	One-half	2,227.00
In 1909	3 years	558,985.00	7,789.00	Five-sixths	6,491.00
In 1906	5 years	74,130.00	1,472.00	Three-tenths	441.00
In 1907	5 years	130,250.00	2,384.00	One-half	1,192.00
In 1908	5 years	111,952.00	2,166.00	Seven-tenths	1,516.00
In 1909	5 years	182,161.00	3,254.00	Nine-tenths	2,929.00
Totals		$ 3,039,067.00	$ 46,945.00		$ 26,383.00

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 34,140.80
Largest amount written on any one risk	7,000.00
Stock owned by directors at par value	42,400.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 706,931.00
Premiums received	15,112.00
Losses paid	6,388.00
Losses incurred	6,627.00

INSURANCE COMPANY OF NORTH AMERICA.

Incorporated April 14, 1794. Commenced Business 1792.

EUGENE L. ELLISON, President. T. HOWARD WRIGHT, Secretary.

Home Office, 232 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $3,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $11,845,501.95

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 7,543,727.32	$ 3,717,717.05	
Deduct reinsurance, rebate, abatement and return premiums	1,593,251.99	1,069,190.34	
Total premiums (other than perpetual)	$ 5,950,475.33	$ 2,648,526.71	8,599,002.04

Deposit premiums written on perpetual risks (gross)			$ 13,453.47
Gross interest on mortgage loans	$ 21,044.87		
Gross interest on bonds and dividends on stocks	406,502.54		
Gross interest on deposits	15,076.65		
Gross interest from all other sources	1,073.44		
Gross rents from company's property, including $10,000.00 for company's occupancy of its own buildings	20,449.57		
Total gross interest and rents			464,147.07
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate	$ 2,500.00		
Bonds	13,138.75		
Stocks	48,386.25		
			64,025.00
From all other sources:			
Perpetual permits			3,516.22
From agents' balances			2,017.79
Total income			$ 9,146,161.59
Amount carried forward			$20,991,663.54

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses	$ 3,390,166.23	$ 1,971,918.06	
Deduct amount received for salvage and for reinsurance in other companies	349,674.08	614,578.49	
	$ 3,040,492.15	$ 1,357,339.57	
Net amount paid policyholders for losses			4,397,831.72
Expense of adjustment and settlement of losses			57,210.60
Paid stockholders for interest or dividends			360,000.00
Commission or brokerage			1,939,942.70
Allowances to local agencies for miscellaneous agency expenses			102,541.34
Salaries ($233,648.80) and expenses ($66,347.56) of special and general agents			299,996.36
Salaries, fees and all other charges of officers, directors, trustees and home office employees			180,592.09
Rents, including $10,000.00 for company's occupancy of its own buildings			36,411.98
Advertising, $25,708.32; printing and stationery, $43,033.61			68,741.93
Postage, telegrams, telephone and express			46,465.83
Legal expenses			9,669.00
Furniture and fixtures			3,082.70
Maps, including corrections			13,813.88
Underwriters' boards and tariff associations			49,718.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			16,123.73
Inspections and surveys			27,056.97
Repairs and expenses (other than taxes) on real estate			5,377.85
Taxes on real estate			4,594.11
State taxes on premiums			136,356.83
Insurance department licenses and fees			24,915.35
Gross loss on sale or maturity of ledger assets (real estate)			1,000.00
Gross decrease in book value of ledger assets, viz.:			
Real estate	$ 2,000.00		
Bonds	62.50		
			2,062.50
All other disbursements:			
Pennsylvania tax on capital stock	$ 18,487.11		
Virginia custody tax	26.50		
Municipal licenses	9,997.84		
Miscellaneous	22,830.71		

Deposit premiums returned	$ 17,503.86	
Agents' balances	5,752.69	
		$ 74,598.71
Total disbursements		$ 7,858,104.42
Balance		$13,133,559.12

LEDGER ASSETS.

Book value of real estate	$ 364,410.00	
Mortgage loans on real estate	373,803.48	
Book value of bonds, excluding interest, $8,649,861.00; stocks, $1,193,897.45	9,843,758.45	
Cash in company's office	6,238.93	
Deposited in trust companies and banks not on interest	40,000.00	
Deposited in trust companies and banks on interest	1,088,396.95	
Agents' balances representing business written subsequent to October 1, 1909	1,379,837.98	
Agents' balances representing business written prior to October 1, 1909	11,883.54	
Bills receivable, taken for marine and inland risks	25,229.79	
Total ledger assets, as per balance		$13,133,559.12

NON-LEDGER ASSETS.

Interest due ($890.00) and accrued ($2,140.82) on mortgages	$ 3,030.82	
Interest due and accrued on bonds	57,873.52	
Total		60,904.34
Market value (not including interest) of bonds and stocks over book value		141,908.35
Reinsurance claims on losses paid		49,129.75
Gross assets		$13,385,501.56

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 11,883.54	
Bills receivable, past due, taken for marine, inland and fire risks	287.50	
Total		12,171.04
Total admitted assets		$13,373,330.52

LIABILITIES.

	Fire.	*Marine and Inland.*	
Gross losses adjusted and unpaid	$ 96,981.01	$	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	387,822.12	483,200.00	
Gross claims for losses resisted	23,776.87		
Totals	$ 508,580.00	$ 483,200.00	
Deduct reinsurance due or accrued	48,730.00	65,800.00	
Net amount of unpaid losses and claims	$ 459,850.00	$ 417,400.00	$ 877,250.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,684,439.89; unearned premiums (50 per cent)	$ 1,842,219.94		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $6,742,777.83; unearned premiums (*pro rata*)	3,488,970.45		

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $846,009.03; unearned premiums (50 per cent)	$ 423,004.52	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $586,648.97; unearned premiums (50 and 100 per cent)	303,281.95	
Total unearned premiums as computed above		$ 6,057,476.86
Amount reclaimable by the insured on perpetual fire insurance policies		756,385.61
Commissions, brokerage and other charges due or to become due to agents and brokers		80,000.00
Reinsurance premiums		24,982.45
Total amount of all liabilities, except capital		$ 7,796,094.92
Capital actually paid up in cash	$ 3,000,000.00	
Surplus over all liabilities	2,577,235.60	
Surplus as regards policyholders		5,577,235.60
Total liabilities		$13,373,330.52

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 887,376,685.00	$10,775,570.96
Written or renewed during the year	612,791,665.00	7,543,727.32
Totals	$ 1,500,168,350.00	$18,319,298.28
Deduct those expired and marked off as terminated	563,820,934.00	7,137,636.88
In force at end of the year	$ 936,347,416.00	$11,181,661.40
Deduct amount reinsured	68,336,691.00	754,443.68
Net amount in force	$ 868,010,725.00	$10,427,217.72

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 62,193,827.00	$ 1,205,123.57
Written or renewed during the year	620,173,718.00	3,717,717.05
Totals	$ 682,367,545.00	$ 4,922,840.62
Deduct those expired and marked off as terminated	621,962,084.00	3,329,546.89
In force at end of the year	$ 60,405,461.00	$ 1,593,293.73
Deduct amount reinsured	5,844,640.00	160,635.73
Net amount in force	$ 54,560,821.00	$ 1,432,658.00
Perpetual risks, not included above, $32,405,693.04; premiums on same		$ 834,079.62

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 259,238,203.00	$ 3,684,439.89	One-half	$ 1,842,219.94
In 1908	2 years	1,888,865.00	19,837.85	One-fourth	4,959.46
In 1909	2 years	1,702,735.00	17,058.68	Three-fourths	12,794.01
In 1907	3 years	127,383,565.00	1,355,162.15	One-sixth	225,860.35
In 1908	3 years	130,541,804.00	1,367,579.87	One-half	683,789.94
In 1909	3 years	144,862,320.00	1,521,932.33	Five-sixths	1,268,276.94
In 1906	4 years	897,665.00	11,941.40	One-eighth	1,492.68
In 1907	4 years	1,024,662.00	13,037.46	Three-eighths	4,889.04
In 1908	4 years	1,028,485.00	11,827.46	Five-eighths	7,392.16
In 1909	4 years	802,425.00	9,590.28	Seven-eighths	8,391.49
In 1905	5 years	32,765,994.00	394,621.67	One-tenth	39,462.17

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1906	5 years	$ 38,126,542.00	$ 465,076.18	Three-tenths	$ 139,522.85
In 1907	5 years	40,988,455.00	489,846.92	One-half	244,923.46
In 1908	5 years	42,505,630.00	519,193.65	Seven-tenths	363,435.55
In 1909	5 years	42,956,782.00	526,650.96	Nine-tenths	473,985.86
Over 5 years		1,296,593.00	19,420.97	*Pro rata*	9,794.49
Totals		$ 868,010,725.00	$10,427,217.72		$ 5,331,190.39
Perpetual risks		32,405,693.00	834,079.62	90 and 95%	756,385.61
Grand totals		$ 900,416,418.00	$11,261,297.34		$ 6,087,576.00

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 3,062,766.57
Losses incurred during year (marine)	1,497,006.16
Largest amount written on any one risk	150,000.00
Stock owned by directors at par value	85,300.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.	*Marine and Inland Risks.*
Risks written	$ 3,847,494.00	$ 9,536,619.00
Premiums received	58,331.99	51,488.65
Losses paid	21,438.16	15,637.70
Losses incurred	23,611.39	15,637.70

LUMBER INSURANCE COMPANY.

Incorporated June 1, 1904. Commenced Business June 15, 1904.

G. A. MITCHELL, President.

R. H. MCKELVEY, Secretary. GUY WHITE, Treasurer.

Home Office, 84 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 511,889.56

INCOME.

	Fire.	
Gross premiums	$ 591,407.94	
Deduct reinsurance, rebate, abatement and return premiums	290,726.66	
Total premiums (other than perpetual)		300,681.28
Gross interest on bonds and dividends on stocks	$ 16,611.25	
Gross interest on deposits	1,122.88	
Total gross interest		17,734.13
Gross increase in book value of ledger assets (bonds)		126.55
Total income		$ 318,544.96
Amount carried forward		$ 830,431.52

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $24,124.09 occurring in previous years)	$ 270,794.23	
Deduct amount received for salvage and for reinsurance in other companies	95,639.86	
Net amount paid policyholders for losses		$ 175,154.37
Expense of adjustment and settlement of losses		1,792.71
Paid stockholders for interest or dividends		20,000.00
Commission or brokerage		76,616.60
Salaries, fees and all other charges of officers, directors, trustees and home office employees		7,047.00
Rents		575.16
Legal expenses		4,101.03
Underwriters' boards and tariff associations		569.26
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		74.43
State taxes on premiums		4,116.52
Insurance department licenses and fees		3,980.61
Miscellaneous expenses		875.92
Agents' balances		974.40
Gross loss on sale or maturity of ledger assets (bonds)		412.50
Gross decrease in book value of ledger assets (bonds)		1,383.42
Total disbursements		$ 297,673.93
Balance		$ 532,757.59

LEDGER ASSETS.

Book value of bonds	$ 420,298.13	
Deposited in trust companies and banks on interest	41,155.39	
Agents' balances representing business written subsequent to October 1, 1909	71,304.07	
Total ledger assets, as per balance		$ 532,757.59

NON-LEDGER ASSETS.

Interest due and accrued on bonds	4,747.51
Total admitted assets	$ 537,505.10

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 19,453.38	
Deduct reinsurance due or accrued	5,007.50	
Net amount of unpaid losses and claims		$ 14,445.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $287,344.30; unearned premiums (50 per cent)	$ 143,672.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $14,035.53; unearned premiums (*pro rata*)	10,010.00	
Total unearned premiums as computed above		153,682.15
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,552.53
State, county and municipal taxes due or accrued		4,800.00
Commissions, brokerage and other charges due or to become due to agents and brokers		16,449.48
Total amount of all liabilities, except capital		$ 190,930.04

Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	146,575.06	
Surplus as regards policyholders		$ 346,575.06
Total liabilities		$ 537,505.10

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$21,752,405.00	$ 381,752.57
Written or renewed during the year	33,641,628.00	591,407.94
Totals	$55,394,033.00	$ 973,160.51
Deduct those expired and marked off as terminated	27,902,372.00	501,449.79
In force at end of the year	$27,491,661.00	$ 471,710.72
Deduct amount reinsured	9,065,485.00	170,330.89
Net amount in force	$18,426,176.00	$ 301,379.83

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 17,118,358.00	$ 287,344.30	One-half	$ 143,672.15
In 1908	2 years	109,812.00	1,467.96	One-fourth	366.99
In 1909	2 years	64,284.00	621.59	Three-fourths	466.20
In 1907	3 years	42,698.00	578.65	One-sixth	96.44
In 1908	3 years	66,243.00	881.02	One-half	440.51
In 1909	3 years	806,770.00	7,626.05	Five-sixths	6,355.04
In 1908	4 years	7,000.00	82.56	Five-eighths	51.60
In 1909	4 years	3,375.00	53.28	Seven-eighths	46.26
In 1907	5 years	28,251.00	329.03	One-half	164.51
In 1908	5 years	55,200.00	668.83	Seven-tenths	468.18
In 1909	5 years	124,185.00	1,726.56	Nine-tenths	1,553.91
Totals		$ 18,426,176.00	$ 301,379.83		$ 153,682.15

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 167,884.54
Largest amount written on any one risk	56,000.00
Stock owned by directors at par value	150,700.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 321,253.00
Premiums received	8,524.23
Losses paid	1,078.96
Losses incurred	1,078.96

MICHIGAN COMMERCIAL INSURANCE COMPANY.

Incorporated December 7, 1904. Commenced Business January 1, 1905.

F. A. HOOKER, President. A. D. BAKER, Secretary and Treasurer.

Home Office, 116-120 West Ottawa Street, Lansing, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, $400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,320,642.61

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 1,886,400.31	$ 114,109.00	
Deduct reinsurance, rebate, abatement and return premiums	951,506.98	111,315.16	
Total premiums (other than perpetual)	$ 934,893.33	$ 2,793.84	937,687.17
Gross interest on mortgage loans		$ 27,567.21	
Gross interest on bonds and dividends on stocks		10,279.82	
Gross interest on deposits		2,377.43	
Gross rents from company's property		1,500.00	
Total gross interest and rents			41,724.46
Gross profit on sale or maturity of ledger assets (bonds)			4.90
Total income			$ 979,416.53
Amount carried forward			$ 2,300,059.14

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $131,666.56 occurring in previous years)	$ 917,109.78	$ 51,003.56	
Deduct amount received for salvage and for reinsurance in other companies	327,950.17	49,483.00	
	$ 589,159.61	$ 1,520.56	
Net amount paid policyholders for losses			590,680.17
Expense of adjustment and settlement of losses			12,397.59
Paid stockholders for interest or dividends			15,000.00
Commission or brokerage			149,090.31
Allowances to local agencies for miscellaneous agency expenses			2,692.10
Salaries ($46,152.91) and expenses ($33,632.49) of special and general agents			79,785.40
Salaries, fees and all other charges of officers, directors, trustees and home office employees			43,473.17
Rents, including $1,500.00 for company's occupancy of its own buildings			4,641.70
Advertising, $4,843.39; printing and stationery, $11,819.10			16,662.49
Postage, telegrams, telephone and express			13,625.20
Legal expenses			544.98
Furniture and fixtures			3,803.62
Maps, including corrections			7,256.47
Underwriters' boards and tariff associations			8,613.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			9,690.64
Inspections and surveys			6,025.43
Repairs and expenses (other than taxes) on real estate			641.18
Taxes on real estate			434.47
State taxes on premiums			24,676.08

Insurance department licenses and fees		$ 10,097.38
All other licenses, fees and taxes:		
City taxes		7,483.82
Miscellaneous		3,801.63
Premium on mortgage		197.10
Interest on mortgage		429.87
Total disbursements		$ 1,011,743.80
Balance		$ 1,288,315.34

LEDGER ASSETS.

Book value of real estate	$ 13,824.84	
Mortgage loans on real estate	518,056.00	
Book value of bonds	320,398.00	
Cash in company's office	2,505.34	
Deposited in trust companies and banks not on interest	4,009.48	
Deposited in trust companies and banks on interest	230,660.93	
Agents' balances representing business written subsequent to October 1, 1909	198,294.81	
Agents' balances representing business written prior to October 1, 1909	565.94	
Total ledger assets, as per balance		$ 1,288,315.34

NON-LEDGER ASSETS.

Interest due ($2,031.48) and accrued ($8,081.27) on mortgages	$ 10,112.75	
Interest due and accrued on bonds	5,085.51	
Interest due and accrued on collateral loans	207.65	
Total		15,405.91
Market value of real estate over book value		1,000.00
Market value (not including interest) of bonds and stocks over book value		4,601.50
Gross assets		$ 1,309,322.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	565.94
Total admitted assets	$ 1,308,756.81

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 134,058.83	
Gross claims for losses resisted	15,408.79	
Total	$ 149,467.62	
Deduct reinsurance due or accrued	61,869.80	
Net amount of unpaid losses and claims		$ 87,597.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $754,596.18; unearned premiums (50 per cent)	$ 377,298.09	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $673,000.05; unearned premiums (*pro rata*)	368,698.52	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $1,760.96; unearned premiums (50 per cent)	880.48	
Total unearned premiums as computed above		746,877.09
State, county and municipal taxes due or accrued		12,200.00
Commissions, brokerage and other charges due or to become due to agents and brokers		2,000.00
Total amount of all liabilities, except capital		$ 848,674.91

Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	60,081.90	
Surplus as regards policyholders		$ 460,081.90
Total liabilities		$ 1,308,756.81

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$149,548,564.00	$ 1,787,372.08
Written or renewed during the year	153,478,486.00	1,886,400.31
Totals	$303,027,050.00	$ 3,673,772.39
Deduct those expired and marked off as terminated	135,902,375.00	1,709,713.17
In force at end of the year	$167,124,675.00	$ 1,964,059.22
Deduct amount reinsured	43,050,756.00	536,462.99
Net amount in force	$124,073,919.00	$ 1,427,596.23

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 2,324,225.00	$ 60,454.81
Written or renewed during the year	4,646,120.00	114,109.00
Totals	$ 6,970,345.00	$ 174,563.81
Deduct those expired and marked off as terminated	3,664,779.00	92,885.12
In force at end of the year	$ 3,305,566.00	$ 81,678.69
Deduct amount reinsured	3,246,541.00	79,917.73
Net amount in force	$ 59,025.00	$ 1,760.96

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 61,075,757.00	$ 754,596.18	One-half	$ 377,298.09
In 1908	2 years	473,239.00	2,797.29	One-fourth	699.32
In 1909	2 years	455,220.00	3,982.29	Three-fourths	2,986.72
In 1907	3 years	11,420,936.00	126,934.31	One-sixth	21,155.72
In 1908	3 years	19,100,304.00	182,710.14	One-half	91,355.07
In 1909	3 years	17,856,348.00	180,908.75	Five-sixths	150,757.29
In 1906	4 years	67,350.00	712.37	One-eighth	89.05
In 1907	4 years	121,342.00	875.59	Three-eighths	328.35
In 1908	4 years	236,231.00	2,090.86	Five-eighths	1,306.79
In 1909	4 years	119,989.00	1,224.96	Seven-eighths	1,071.84
In 1905	5 years	962,630.00	13,049.90	One-tenth	1,304.99
In 1906	5 years	2,499,847.00	33,076.21	Three-tenths	9,922.86
In 1907	5 years	3,197,669.00	39,584.44	One-half	19,792.22
In 1908	5 years	3,216,478.00	43,086.76	Seven-tenths	30,160.73
In 1909	5 years	3,270,579.00	41,966.18	Nine-tenths	37,769.57
Totals		$ 124,073,919.00	$ 1,427,596.23		$ 745,998.61

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 624,974.60
Largest amount written on any one risk	40,000.00
Stock owned by directors at par value	208,200.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 462,013.00
Premiums received	7,016.34
Losses paid	3,948.99
Losses incurred	5,318.87

MILLERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March, 1890. Commenced Business 1890.

JOHN M. HAYES, President.

BENJAMIN K. HUNTZINGER, Secretary. J. H. KREIDER, Treasurer.

Home Office, 1 South Third Street, Harrisburg, Pa.

BALANCE SHEET.

Amount of capital paid up in cash, none—mutual.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 185,915.75
INCOME.		
Gross premiums (fire)		35,669.19
Gross interest on mortgage loans	$ 1,240.39	
Gross interest on bonds and dividends on stocks	7,527.50	
Gross interest from all other sources	561.28	
Total gross interest		9,329.17
From all other sources:		
From account 1908	$ 501.75	
Assessments	74,120.50	
Endorsement fees, etc.	4,974.41	
		79,676.66
Amount carried forward		$ 310,560.76
DISBURSEMENTS.		
Net amount paid policyholders for losses		57,392.84
Salaries and expenses of special and general agents		8,379.88
Insurance department licenses and fees		838.97
Advertising, furniture and fixtures, travel and inspection		5,019.71
Accrued interest on bonds purchased		152.75
Returned to members		25,637.33
Total disbursements		$ 97,421.48
Balance		$ 213,139.28
LEDGER ASSETS.		
Mortgage loans on real estate	$ 25,400.00	
Book value of bonds, excluding interest	156,292.75	
Deposited in trust companies and banks not on interest	31,446.53	
Total ledger assets, as per balance		$ 213,139.28
NON-LEDGER ASSETS.		
Interest due and accrued on mortgages	$ 611.81	
Interest due and accrued on bonds	2,344.46	
Total		2,956.27
Market value (not including interest) of bonds and stocks over book value		1,867.50
Other non-ledger assets, viz.:		
Uncollected premiums		499.75
Furniture and fixtures		700.00
Gross assets		$ 219,162.80
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures and safes		700.00
Total admitted assets		$ 218,462.80

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 13,420.00
Total unearned premiums, as computed above	101,755.96
Total amount of all liabilities, except capital	$ 115,175.96
Surplus as regards policyholders	103,286.84
Total liabilities	$ 218,462.80

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 167,900.00	Not given.
Written or renewed during the year	74,500.00	Not given.
Total	$ 242,400.00	Not given.
Deduct those expired and marked off as terminated	27,800.00	Not given.
Net amount in force	$ 214,600.00	Not given.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1905	5 years	$ 387,825.00	$ 60,357.75	One-tenth	Not given.
In 1906	5 years	759,800.00	135,781.25	Three-tenths	
In 1907	5 years	1,261,225.00	248,182.81	One-half	
In 1908	5 years	1,424,430.00	283,776.30	Seven-tenths	
In 1909	5 years	1,610,000.00	325,490.75	Nine-tenths	
Totals		$ 5,443,280.00	$ 1,053,588.86		

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 74,500.00
Premiums received	15,962.50
Losses paid	None.
Losses incurred	None.

MILWAUKEE MECHANICS INSURANCE COMPANY.

Incorporated February 15, 1852. Commenced Business April 1, 1852.

WILLIAM L. JONES, President.

OSCAR GRIEBLING, Secretary. CHARLES H. YUNKER, Treasurer.

Home Office, 442 and 444 City Hall Square, Milwaukee, Wis.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,849,070.75

INCOME.

	Fire.	
Gross premiums	$ 2,216,112.89	
Deduct gross amount paid for reinsurance, $273,682.58; return premiums, $347,860.12	621,542.70	
Total premiums (other than perpetual)		1,594,570.19

Gross interest on mortgage loans	$ 63,606.73	
Gross interest on collateral loans	187.00	
Gross interest on bonds and dividends on stocks, less $2,113.82 accrued interest on bonds acquired during 1909	62,538.28	
Gross interest on deposits in trust companies and banks	1,495.95	
Gross interest from all other sources	1,920.89	
Gross rents from company's property, including $2,500.00 for company's occupancy of its own buildings	3,935.00	
Total gross interest and rents		$ 133,683.85
Conscience fund		600.00
From agents' balances previously charged off		1,245.15
Gross profit on sale or maturity of ledger assets (real estate)		250.00
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds	$ 7,762.50	
Stocks	1,760.00	
		9,522.50
Total income		$ 1,739,871.69
Amount carried forward		$ 4,588,942.44

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $85,490.21 occurring in previous years)	$ 813,264.45	
Deduct amount received for salvage ($4,668.14) and for reinsurance ($133,857.97)	138,526.11	
Net amount paid policyholders for losses		674,738.34
Expenses of adjustment and settlement of losses		9,615.08
Commissions or brokerage		412,411.70
Salaries ($51,256.91) and expenses ($41,448.73) of special and general agents		92,705.64
Salaries, fees and all other charges of officers, directors, trustees and home office employees		70,702.44
Rents, including $2,500.00 for company's occupancy of its own buildings		4,950.00
Advertising, $2,302.79; printing and stationery, $13,473.43		15,776.22
Postage, telegrams, telephone and express		17,210.94
Legal expenses		3,148.22
Furniture and fixtures		1,861.83
Maps, including corrections		7,667.84
Underwriters' boards and tariff associations		4,790.60
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		13,662.49
Inspections and surveys		4,620.72
Repairs and expenses (other than taxes) on real estate		833.78
Taxes on real estate		2,534.28
State taxes on premiums		43,288.62
Insurance department licenses and fees		13,273.10
All other licenses, fees and taxes:		
State licenses	$ 1,591.22	
Municipal taxes	1,537.52	
Municipal licenses	4,435.12	
		7,563.86
All other disbursements:		
Expense on securities	$ 198.20	
Exchange	3,070.69	
Heating, lighting and cleaning office, water and ice	2,532.53	
Auditing	761.16	
Interest paid reinsurance company on reserve fund	4,732.43	
Insurance premiums on furniture and fixtures	342.80	
Newspaper subscriptions, $133.10; mercantile agencies, $1,225.00	1,358.10	

Surety bonds	$ 281.33	
Incidentals	1,275.68	
		$ 14,552.92
Paid stockholders for interest or dividends (amount declared during the year)		80,000.00
Agents' balances charged off		1,383.29
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate	$ 250.00	
Bonds	12,006.67	
		12,256.67
Total disbursements		$ 1,509,548.58
Balance		$ 3,079,393.86

LEDGER ASSETS.

Book value of real estate	$ 55,750.00	
Mortgage loans on real estate, first liens	1,267,535.00	
Loans secured by pledge of bonds, stocks or other collateral	21,000.00	
Book value of bonds, $1,494,519.43; stocks, $28,236.00	1,522,755.43	
Cash in company's office	12,034.96	
Deposits in trust companies and banks not on interest	421.55	
Deposits in trust companies and banks on interest	111,908.11	
Agents' balances representing business written subsequent to October 1, 1909	225,755.77	
Agents' balances representing business written prior to October 1, 1909	1,342.46	
Other ledger assets, viz.:		
Deposit Milwaukee Board of Fire Underwriters	100.00	
Due from reinsurance company	1,943.17	
	$ 3,220,546.45	
Deduct ledger liabilities, viz.:		
Due reinsurance company	$ 16,734.47	
Reserve retained for reinsurance company	124,418.12	
	141,152.59	
Total ledger assets, as per balance		$ 3,079,393.86

NON-LEDGER ASSETS.

Interest due ($35.00) and accrued ($18,640.75) on mortgages	$ 18,675.75	
Interest due ($4,000.00) and accrued ($9,511.04) on bonds	13,511.04	
Interest accrued on collateral loans	1,042.71	
Total		33,229.50
Gross assets		$ 3,112,623.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1909	1,342.46
Total admitted assets	$ 3,111,280.90

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 53,360.89	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	87,335.98	
Gross claims for losses resisted	8,507.59	
Total	$ 149,204.46	
Deduct reinsurance due or accrued	27,098.65	
Net amount of unpaid losses and claims		$ 122,105.81

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $801,882.40; unearned premiums (50 per cent)	$ 400,941.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,372,191.62; unearned premiums (*pro rata*)	1,275,063.52	
Total unearned premiums as computed above		$ 1,676,004.72
Reserved for State, county and municipal taxes due or accrued, $50,000.00; and reserved for other contingencies, $50,000.00		100,000.00
Total amount of all liabilities, except capital		$ 1,898,110.53
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	713,170.37	
Surplus as regards policyholders		1,213,170.37
Total liabilities		$ 3,111,280.90

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 285,742,622.00	$ 3,345,716.98
Written or renewed during the year	187,984,130.00	2,216,112.89
Totals	$ 473,726,752.00	$ 5,561,829.87
Deduct those expired and marked off as terminated	157,581,477.00	1,947,406.83
In force at end of the year	$ 316,145,275.00	$ 3,614,423.04
Deduct amount reinsured	33,478,818.00	440,349.02
Net amount in force	$ 282,666,457.00	$ 3,174,074.02

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 60,542,684.00	$ 801,882.40	One-half	$ 400,941.20
In 1907	3 years	47,230,844.00	475,909.13	One-sixth	79,318.18
In 1908	3 years	54,479,564.00	539,877.93	One-half	269,938.97
In 1909	3 years	66,127,120.00	647,284.50	Five-sixths	539,403.75
In 1905	5 years	8,144,654.00	112,491.17	One-tenth	11,249.12
In 1906	5 years	9,126,581.00	125,745.11	Three-tenths	37,723.53
In 1907	5 years	10,900,393.00	141,806.49	One-half	70,903.25
In 1908	5 years	11,742,558.00	148,214.19	Seven-tenths	103,749.93
In 1909	5 years	14,372,059.00	180,863.10	Nine-tenths	162,776.79
Totals		$ 282,666,457.00	$ 3,174,074.02		$ 1,676,004.72

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 716,967.19
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	111,330.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,296,415.00
Premiums received	18,676.47
Losses paid	10,137.02
Losses incurred	11,558.51

NATIONAL FIRE INSURANCE COMPANY.

Incorporated June 4, 1869. Commenced Business December 1, 1871.

JAMES NICHOLS, President. B. R. STILLMAN, Secretary.

Home Office, 95 Pearl Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 7,853,330.10

INCOME.

	Fire.	
Gross premiums	$ 8,545,442.17	
Deduct reinsurance, rebate, abatement and return premiums	2,937,117.16	
Received for premiums (other than perpetual)		5,608,325.01
Gross interest on mortgage loans	$ 36,128.46	
Gross interest on bonds and dividends on stocks	276,635.39	
Gross interest on deposits	8,824.53	
Gross rents from company's property	13,994.30	
Total gross interest and rents		335,582.68
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 7,807.48	
Bonds	13,144.55	
Stocks	30,065.19	
		51,017.22
From all other sources:		
From agents' balances previously charged off		8,315.10
Conscience fund		106.00
Total income		$ 6,003,346.01
Sum of both amounts		$13,856,676.11

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 3,649,296.76	
Deduct amount received for salvage and for reinsurance in other companies	968,381.23	
Net amount paid policyholders for losses		2,680,915.53
Expense of adjustment and settlement of losses		30,467.21
Paid stockholders for interest or dividends (amount declared during the year)		130,000.00
Commission or brokerage		982,328.70
Salaries ($388,378.79) and expenses ($119,610.77) of special and general agents		507,989.56
Salaries, fees and all other charges of officers, directors, trustees and home office employees		140,813.28
Rents		12,266.69
Advertising, $23,232.40; printing and stationery, $31,358.30		54,590.70
Postage, telegrams, telephone and express		46,527.58
Legal expenses		8,290.02
Furniture and fixtures		6,914.98
Maps, including corrections		11,957.40
Underwriters' boards and tariff associations		67,058.38
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		46,680.53
Inspections and surveys		13,840.19
Repairs and expenses (other than taxes) on real estate		5,135.31
Taxes on real estate		4,823.30
State taxes on premiums		93,909.30
Insurance department licenses and fees		19,239.97

All other licenses, fees and taxes		$ 36,591.73
Traveling expenses		4,055.73
Incidental, heating, supplies, etc.		32,899.43
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 15,173.75	
Stocks	2,012.50	
		17,186.25
Agents' balances charged off		1,401.89
Total disbursements		$ 4,955,883.66
Balance		$ 8,900,792.45

LEDGER ASSETS.

Book value of real estate	$ 460,538.98	
Mortgage loans on real estate	662,668.00	
Book value of bonds, excluding interest, $5,607,161.75; stocks, $980,728.45	6,587,890.20	
Cash in company's office	1,540.17	
Deposited in trust companies and banks on interest	404,777.42	
Agents' balances representing business written subsequent to October 1, 1909	760,216.29	
Agents' balances representing business written prior to October 1, 1909	23,161.39	
Total ledger assets, as per balance		$ 8,900,792.45

NON-LEDGER ASSETS.

Market value of real estate over book value	101,148.89
Market value (not including interest) of bonds and stocks over book value	349,927.30
Gross assets	$ 9,351,868.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	23,161.39
Total admitted assets	$ 9,328,707.25

LIABILITIES.

Gross losses adjusted and unpaid	$ 126,348.07	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	697,141.35	
Gross claims for losses resisted	38,962.50	
Total	$ 862,451.92	
Deduct reinsurance due or accrued	359,615.96	
Net amount of unpaid losses and claims		$ 502,835.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,710,149.10; unearned premiums (50 per cent)	$ 1,855,074.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $5,435,784.77; unearned premiums (*pro rata*)	2,830,502.73	
Total unearned premiums as computed above		4,685,577.28
All other liabilities		300,000.00
Total amount of all liabilities, except capital		$ 5,488,413.24
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,840,294.01	
Surplus as regards policyholders		3,840,294.01
Total liabilities		$ 9,328,707.25

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 995,292,359.00	$11,057,371.91
Written or renewed during the year	751,206,874.00	8,545,442.17
Totals	$1,746,499,233.00	$19,602,814.08
Deduct those expired and marked off as terminated	715,199,310.00	8,170,379.31
In force at end of the year	$1,031,299,923.00	$11,432,434.77
Deduct amount reinsured	210,269,937.00	2,286,500.90
Net amount in force	$ 821,029,986.00	$ 9,145,933.87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 307,656,832.00	$ 3,710,149.10	One-half	$ 1,855,074.55
In 1908	2 years	3,554,655.00	34,386.79	One-fourth	8,596.70
In 1909	2 years	1,642,660.00	12,512.06	Three-fourths	9,384.05
In 1907	3 years	106,478,101.00	1,070,256.41	One-sixth	178,376.07
In 1908	3 years	113,065,129.00	1,106,372.43	One-half	553,186.22
In 1909	3 years	129,545,690.00	1,299,001.50	Five-sixths	1,082,501.25
In 1906	4 years	1,690,448.00	16,521.01	One-eighth	2,065.13
In 1907	4 years	1,427,835.00	13,922.67	Three-eighths	5,221.00
In 1908	4 years	1,493,758.00	15,016.12	Five-eighths	9,385.08
In 1909	4 years	1,170,045.00	11,201.40	Seven-eighths	9,801.22
In 1905	5 years	25,662,721.00	311,410.41	One-tenth	31,141.04
In 1906	5 years	30,991,165.00	389,076.94	Three-tenths	116,723.08
In 1907	5 years	29,221,306.00	355,194.51	One-half	177,597.26
In 1908	5 years	31,425,092.00	371,483.15	Seven-tenths	260,038.20
In 1909	5 years	36,004,549.00	429,429.37	Nine-tenths	386,486.43
Totals		$ 821,029,986.00	$ 9,145,933.87		$ 4,685,577.28

GENERAL INTERROGATORIES.

Largest amount written on any one risk	$ 150,000.00
Amount of company's stock owned by directors	103,000.00
Losses incurred during the year (fire)	2,685,352.30

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 8,142,846.00
Premiums received	69,904.73
Losses paid	29,552.36
Losses incurred	25,929.43

NATIONAL UNION FIRE INSURANCE COMPANY.

Incorporated February 14, 1901. Commenced Business March 1, 1901.

E. E. COLE, President.

B. D. COLE, Secretary. A. W. MCELDOWNEY, Treasurer.

Home Office, 401 Wood Street, Pittsburg, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $900,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 2,564,479.52	
Increase of paid-up capital during year	150,000.00	
Extended at		$ 2,714,479.52

INCOME.

	Fire.	
Gross premiums	$ 2,791,033.96	
Deduct reinsurance, rebate, abatement and return premiums	1,105,034.02	
Total premiums (other than perpetual)		1,685,999.94
Gross interest on mortgage loans	$ 29,697.27	
Gross interest on collateral loans	1,612.50	
Gross interest on bonds and dividends on stocks	75,407.36	
Gross interest on deposits	3,966.30	
Gross interest from all other sources	5,264.54	
Total gross interest		115,947.97
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 15,667.50	
Stocks	12,050.00	
		27,717.50
From all other sources:		
Premiums on increase capital stock		75,000.00
Sundry items		1,723.50
Agents' balances		171.49
Total income		$ 1,906,560.40
Amount carried forward		$ 4,621,039.92

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $106,848.88 occurring in previous years)	$ 1,081,665.50	
Deduct amount received for salvage ($5,413.94) and for reinsurance in other companies ($276,205.10)	281,619.04	
Net amount paid policyholders for losses		800,046.46
Expense of adjustment and settlement of losses		24,168.06
Paid stockholders for interest or dividends (amount declared during the year)		66,000.00
Commission or brokerage		338,078.23
Allowances to local agencies for miscellaneous agency expenses		6,573.81
Salaries ($47,102.08) and expenses ($35,973.25) of special and general agents		83,075.33
Salaries, fees and all other charges of officers, directors, trustees and home office employees		82,164.20
Rents		10,793.76
Advertising, $832.40; printing and stationery, $16,114.61		16,947.01
Postage, telegrams, telephone and express		9,185.00
Legal expenses		420.00

Furniture and fixtures		$ 3,654.68
Maps, including corrections		9,648.21
Underwriters' boards and tariff associations		25,289.98
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		13,235.93
Inspections and surveys		9,033.36
Agents' balances		1,993.93
State taxes on premiums		42,644.56
Insurance department licenses and fees		13,746.19
Municipal licenses		6,505.49
Pennsylvania franchise tax		2,747.94
Miscellaneous salaries and expenses		24,795.80
Gross loss on sale or maturity of ledger assets (bonds)		513.75
Total disbursements		$ 1,591,261.68
Balance		$ 3,029,778.24

LEDGER ASSETS.

Mortgage loans on real estate	$ 608,972.00	
Loans secured by pledge of bonds, stocks or other collaterals	155,000.00	
Book value of bonds, excluding interest, $1,442,604.38; stocks, $230,362.50	1,672,966.88	
Cash in company's office	26,490.98	
Deposited in trust companies and banks not on interest	9,361.39	
Deposited in trust companies and banks on interest	213,880.29	
Agents' balances representing business written subsequent to October 1, 1909	315,558.22	
Agents' balances representing business written prior to October 1, 1909	7,456.92	
Bills receivable, taken for fire risks	20,091.56	
Total ledger assets, as per balance		$ 3,029,778.24

NON-LEDGER ASSETS.

Interest due ($271.00) and accrued ($8,622.79) on mortgages	$ 8,893.79	
Interest due ($1,500.00) and accrued ($10,149.21) on bonds	11,649.21	
Interest due and accrued on collateral loans	1,698.60	
Total		22,241.60
Market value (not including interest) of bonds and stocks over book value		28,341.12
Gross assets		$ 3,080,360.96

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 7,456.92	
Bills receivable, past due, taken for marine, inland and fire risks	4,742.54	
Total		12,199.46
Total admitted assets		$ 3,068,161.50

LIABILITIES.

Gross losses adjusted and unpaid	$ 30,041.85	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	113,424.41	
Gross claims for losses resisted	31,194.01	
Total	$ 174,660.27	
Deduct reinsurance due or accrued	44,931.61	
Net amount of unpaid losses and claims		$ 129,728.66

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $988,542.28; unearned premiums (50 per cent)	$ 494,271.14	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,925,758.90; unearned premiums (*pro rata*)	1,068,924.04	
Total unearned premiums as computed above		$ 1,563,195.18
State, county and municipal taxes due or accrued		40,000.00
Total amount of all liabilities, except capital		$ 1,732,923.84
Capital actually paid up in cash	$ 900,000.00	
Surplus over all liabilities	435,237.66	
Surplus as regards policyholders		1,335,237.66
Total liabilities		$ 3,068,161.50

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$259,793,347.00	$ 3,234,496.99
Written or renewed during the year	219,614,996.00	2,791,033.96
Totals	$479,408,343.00	$ 6,025,530.95
Deduct those expired and marked off as terminated	180,717,160.00	2,387,051.81
In force at end of the year	$298,691,183.00	$ 3,638,479.14
Deduct amount reinsured	57,462,891.00	724,177.96
Net amount in force	$241,228,292.00	$ 2,914,301.18

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 73,819,296.00	$ 988,542.28	One-half	$ 494,271.14
In 1908	2 years	855,315.00	8,908.21	One-fourth	2,227.05
In 1909	2 years	1,879,932.00	21,249.29	Three-fourths	15,936.97
In 1907	3 years	33,184,158.00	380,245.88	One-sixth	63,374.31
In 1908	3 years	38,991,888.00	429,351.04	One-half	214,675.52
In 1909	3 years	50,644,026.00	542,536.86	Five-sixths	452,114.05
In 1906	4 years	366,101.00	4,100.66	One-eighth	512.58
In 1907	4 years	813,281.00	7,279.94	Three-eighths	2,729.98
In 1908	4 years	1,448,134.00	9,310.55	Five-eighths	5,819.09
In 1909	4 years	1,078,201.00	9,666.70	Seven-eighths	8,458.36
In 1905	5 years	5,018,645.00	60,638.69	One-tenth	6,063.87
In 1906	5 years	5,272,501.00	72,107.27	Three-tenths	21,632.18
In 1907	5 years	7,986,935.00	106,846.56	One-half	53,423.28
In 1908	5 years	8,801,969.00	121,043.62	Seven-tenths	84,730.53
In 1909	5 years	11,067,910.00	152,473.63	Nine-tenths	137,226.27
Totals		$ 241,228,292.00	$ 2,914,301.18		$ 1,563,195.18

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 818,519.02
Largest amount written on any one risk	35,000.00
Stock owned by directors at par value	423,200.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,060,491.00
Premiums received	14,731.30
Losses paid	7,020.50
Losses incurred	10,201.80

NEW BRUNSWICK FIRE INSURANCE COMPANY.

Incorporated December 27, 1826. Commenced Business May 1, 1832.

GEORGE A. VIEHMANN, President. CHARLES D. ROSS, Secretary and Treasurer.

Home Office, 40 Paterson Street, New Brunswick, N. J.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 613,857.66

INCOME.

	Fire.	
Gross premiums	$ 719,566.60	
Deduct reinsurance, rebate, abatement and return premiums	235,045.50	
Total premiums (other than perpetual)		484,521.10
Gross interest on mortgage loans	$ 5,117.06	
Gross interest on bonds and dividends on stocks	9,033.55	
Gross interest on deposits	474.64	
Gross interest from all other sources	560.69	
Gross rents from company's property	13,528.39	
Total gross interest and rents		28,714.33
Gross profit on sale or maturity of ledger assets (bonds)		492.50
Total income		$ 513,727.93
Amount carried forward		$ 1,127,585.59

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $34,883.01 occurring in previous years)	$ 256,714.40	
Deduct amount received for salvage ($1,476.79) and for reinsurance in other companies ($26,869.17)	28,345.96	
Net amount paid policyholders for losses		228,368.44
Expense of adjustment and settlement of losses		5,827.06
Paid stockholders for interest or dividends		19,992.50
Commission or brokerage		110,928.00
Salaries ($22,169.23) and expenses ($21,550.06) of special and general agents		43,719.29
Salaries, fees and all other charges of officers, directors, trustees and home office employees		24,122.79
Rents		2,500.00
Advertising, $2,215.02; printing and stationery, $4,641.31		6,856.33
Postage, telegrams, telephone and express		4,584.17
Legal expenses		63.25
Furniture and fixtures		739.39
Maps, including corrections		2,327.04

Underwriters' boards and tariff associations		$ 2,770.82
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,060.16
Inspections and surveys		1,419.32
Repairs and expenses (other than taxes) on real estate		4,799.17
Taxes on real estate		1,540.00
State taxes on premiums		6,844.08
Insurance department licenses and fees		5,783.29
All other licenses, fees and taxes (city and personal)		1,267.40
Traveling expenses		1,209.90
Miscellaneous		1,258.00
Agents' balances		394.91
Total disbursements		$ 481,367.81
Balance		$ 646,217.78

LEDGER ASSETS.

Book value of real estate	$ 132,362.00	
Mortgage loans on real estate	104,314.56	
Book value of bonds, excluding interest	285,535.86	
Cash in company's office	1,408.49	
Deposited in trust companies and banks on interest	42,452.40	
Agents' balances representing business written subsequent to October 1, 1909	79,775.77	
Agents' balances representing business written prior to October 1, 1909	268.70	
Deposit, Underwriters Association	100.00	
Total ledger assets, as per balance		$ 646,217.78

NON-LEDGER ASSETS.

Interest due ($190.92) and accrued ($912.66) on mortgages	$ 1,103.58	
Interest due and accrued on bonds	1,361.33	
		2,464.91
Market value (not including interest) of bonds and stocks over book value		5,705.39
Gross assets		$ 654,388.08

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 268.70	
Mortgage—no value	562.00	
Total		830.70
Total admitted assets		$ 653,557.38

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 22,559.00	
Deduct reinsurance due or accrued	1,398.50	
Net amount of unpaid losses and claims		$ 21,160.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $342,412.30; unearned premiums (50 per cent)	$ 171,206.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $294,150.29; unearned premiums (*pro rata*)	179,356.66	
Total unearned premiums as computed above		350,562.81
Cash dividends remaining unpaid to stockholders		53.60
Total amount of all liabilities, except capital		$ 371,776.91

Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	81,780.47	
Surplus as regards policyholders		$ 281,780.47
Total liabilities		$ 653,557.38

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$44,326,334.00	$ 582,111.34
Written or renewed during the year	53,003,723.00	719,566.60
Totals	$97,330,057.00	$ 1,301,677.94
Deduct those expired and marked off as terminated	43,055,498.00	597,206.25
In force at end of the year	$54,274,559.00	$ 704,471.69
Deduct amount reinsured	4,682,909.00	67,909.10
Net amount in force	$49,591,650.00	$ 636,562.59

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 25,275,314.00	$ 342,412.30	One-half	$ 171,206.15
In 1908	2 years	150,622.00	1,675.83	One-fourth	418.96
In 1909	2 years	160,915.00	1,251.63	Three-fourths	938.72
In 1907	3 years	4,537,750.00	48,410.24	One-sixth	8,068.37
In 1908	3 years	6,370,236.00	75,391.34	One-half	37,695.67
In 1909	3 years	9,870,055.00	122,674.83	Five-sixths	102,229.03
In 1906	4 years	26,900.00	226.65	One-eighth	28.33
In 1907	4 years	12,800.00	186.10	Three-eighths	69.79
In 1908	4 years	52,067.00	650.97	Five-eighths	406.86
In 1909	4 years	63,650.00	848.43	Seven-eighths	742.38
In 1905	5 years	68,150.00	864.17	One-tenth	86.42
In 1906	5 years	399,292.00	5,243.86	Three-tenths	1,573.16
In 1907	5 years	605,346.00	7,674.18	One-half	3,837.09
In 1908	5 years	1,016,014.00	14,424.86	Seven-tenths	10,097.40
In 1909	5 years	982,539.00	14,627.20	Nine-tenths	13,164.48
Totals		$ 49,591,650.00	$ 636,562.59		$ 350,562.81

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 215,045.91
Largest amount written on any one risk	22,500.00
Stock owned by directors at par value	83,025.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 383,812.00
Premiums received	7,515.10
Losses paid	2,256.47
Losses incurred	2,212.72

NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated 1869. Commenced Business April, 1870.

FRANK W. SARGEANT, President.

FRANK E. MARTIN, Secretary. NATHAN P. HUNT, Treasurer.

Home Office, 876 Elm Street, Manchester, N. H.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 4,166,807.65

INCOME.

	Fire.	
Gross premiums	$ 2,583,091.59	
Deduct reinsurance, rebate, abatement and return premiums	431,166.90	
Total premiums (other than perpetual)		2,151,924.69
Gross interest on mortgage loans	$ 10,751.61	
Gross interest on collateral loans	1,531.25	
Gross interest on bonds and dividends on stocks	183,513.15	
Gross rents from company's property	14,440.24	
Total gross interest and rents		210,236.25
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 350.00	
Bonds	448.80	
		798.80
Agents' balances charged off		37.63
Total income		$ 2,362,997.37
Amount carried forward		$ 6,529,805.02

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $206,835.80 occurring in previous years)	$ 1,364,521.01	
Deduct amount received for salvage and for reinsurance in other companies	227,612.40	
Net amount paid policyholders for losses		1,136,908.61
Expense of adjustment and settlement of losses		10,921.91
Paid stockholders for interest or dividends (amount declared during the year, $110,000.00)		109,980.00
Commission or brokerage		475,204.03
Allowances to local agencies for miscellaneous agency expenses		29,996.18
Salaries ($48,047.36) and expenses ($38,957.14) of special and general agents		87,004.50
Salaries, fees and all other charges of officers, directors, trustees and home office employees		61,576.86
Advertising, $7,539.07; printing and stationery, $11,691.98		19,231.05
Postage, telegrams, telephone and express		5,827.72
Legal expenses		1,356.57
Maps, including corrections		6,184.92
Underwriters' boards and tariff associations		24,175.97
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,273.40
Inspections and surveys		9,301.29
Repairs and expenses (other than taxes) on real estate		7,219.56
Taxes on real estate		2,619.22
State taxes on premiums		50,295.57
Insurance department licenses and fees		6,712.56

All other licenses, fees and taxes		$ 16,658.11
Miscellaneous expenses		9,705.68
Gross decrease in book value of ledger assets, viz.:		
Real estate	$ 8,776.69	
Bonds	11,459.38	
Stocks	19,895.00	
		40,131.07
Agents' balances charged off		995.91
Total disbursements		$ 2,114,280.69
Balance		$ 4,415,524.33

LEDGER ASSETS.

Book value of real estate	$ 95,350.00	
Mortgage loans on real estate, first liens	171,850.00	
Book value of bonds, $2,440,789.97; stocks, $1,217,176.10	3,657,966.07	
Cash in company's office	266.23	
Deposited in trust companies and banks not on interest	187,820.93	
Agents' balances representing business written subsequent to October 1, 1909	302,271.10	
Total ledger assets, as per balance		$ 4,415,524.33

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 2,203.78	
Interest due and accrued on bonds	38,117.96	
Total		40,321.74
Market value of real estate over book value		10,600.00
Market value (not including interest) of bonds and stocks over book value		716,737.31
Reinsurance due		12,834.08
Total admitted assets		$ 5,196,017.46

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 73,930.76	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	184,764.60	
Gross claims for losses resisted	10,409.00	
Total	$ 269,104.36	
Deduct reinsurance due or accrued	43,926.55	
Net amount of unpaid losses and claims		$ 225,177.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,374,385.32; unearned premiums (50 per cent)	$ 687,192.66	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,280,310.20; unearned premiums (*pro rata*)	1,202,241.40	
Total unearned premiums as computed above		1,889,434.06
Cash dividends remaining unpaid to stockholders		20.00
State, county and municipal taxes due or accrued		65,000.00
Return premiums, $38,800.73; reinsurance premiums, $17,520.63		56,321.36
Reserve for contingencies		250,000.00
Sinking fund for office building		100,000.00
Total amount of all liabilities, except capital		$ 2,585,953.23

Capital actually paid up in cash	$ 1,100,000.00
Surplus over all liabilities	1,510,064.23
Surplus as regards policyholders	$ 2,610,064.23
Total liabilities	$ 5,196,017.46

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 323,432,534.00	$ 3,738,555.32
Written or renewed during the year	212,724,758.00	2,583,091.59
Totals	$ 536,157,292.00	$ 6,321,646.91
Deduct those expired and marked off as terminated	195,270,729.00	2,423,868.17
In force at end of the year	$ 340,886,563.00	$ 3,897,778.74
Deduct amount reinsured	22,625,199.00	243,083.22
Net amount in force	$ 318,261,364.00	$ 3,654,695.52

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 105,375,864.00	$ 1,374,385.32	One-half	$ 687,192.66
In 1908	2 years	587,952.00	6,659.44	One-fourth	1,664.86
In 1909	2 years	814,210.00	8,757.23	Three-fourths	6,567.92
In 1907	3 years	41,356,164.00	418,378.49	One-sixth	69,729.75
In 1908	3 years	42,091,435.00	435,081.21	One-half	217,540.61
In 1909	3 years	50,025,432.00	508,688.19	Five-sixths	423,906.83
In 1906	4 years	1,339,008.00	14,157.52	One-eighth	1,769.69
In 1907	4 years	953,869.00	9,140.94	Three-eighths	3,427.85
In 1908	4 years	992,247.00	9,226.32	Five-eighths	5,766.45
In 1909	4 years	1,395,776.00	13,629.03	Seven-eighths	11,925.40
In 1905	5 years	11,919,805.00	137,732.86	One-tenth	13,773.29
In 1906	5 years	13,667,886.00	164,932.45	Three-tenths	49,479.74
In 1907	5 years	14,509,587.00	163,867.72	One-half	81,933.86
In 1908	5 years	15,623,630.00	181,488.87	Seven-tenths	127,042.21
In 1909	5 years	17,608,499.00	208,569.93	Nine-tenths	187,712.94
Totals		$ 318,261,364.00	$ 3,654,695.52		$ 1,889,434.06

GENERAL INTERROGATORIES.

Largest amount written on any one risk	$ 120,000.00
Amount of company's stock owned by directors	211,200.00
Losses incurred during the year (fire)	1,155,762.07

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,912,036.00
Premiums received	31,922.06
Losses paid	19,601.78
Losses incurred	24,543.17
Losses now unpaid	4,941.39

NIAGARA FIRE INSURANCE COMPANY.

Incorporated July, 1850. Commenced Business August, 1850.

HAROLD HERRICK, President. GEORGE W. DEWEY, Secretary.

Home Office, 25 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $750,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $4,921,557.12

INCOME.

	Fire.	
Gross premiums	$4,324,285.63	
Deduct reinsurance, rebate, abatement and return premiums	1,139,956.21	
Total premiums (other than perpetual)		3,184,329.42
Gross interest on mortgage loans	$30,568.73	
Gross interest on bonds and dividends on stocks	182,313.47	
Gross interest on deposits	14,532.24	
Gross interest from all other sources	765.49	
Total gross interest		228,179.93
Gross profit on sale or maturity of ledger assets (stocks)		66,238.74
From all other sources:		
Outstanding branch office checks	$55.77	
Sale of 1,300 Southern Pacific Co. preferred rights	637.00	
Sale of 2,000 Atchison, Topeka and Santa Fe R. R. preferred rights	2,460.00	
		3,152.77
Total income		$3,481,900.86
Amount carried forward		$8,403,457.98

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $181,154.16 occurring in previous years)	$1,600,866.32	
Deduct amount received for salvage ($8,859.44) and for reinsurance in other companies ($136,392.58)	145,252.02	
Net amount paid policyholders for losses		1,455,614.30
Expense of adjustment and settlement of losses		35,406.81
Paid stockholders for interest or dividends		150,000.00
Commission or brokerage		625,418.13
Salaries ($55,931.68) and expenses ($55,999.14) of special and general agents		111,930.82
Salaries, fees and all other charges of officers, directors, trustees and home office employees		186,845.61
Rents		35,519.66
Advertising, $6,383.68; printing and stationery, $25,335.27		31,718.95
Postage, telegrams, telephone and express		24,686.65
Legal expenses		4,239.84
Furniture and fixtures		1,689.60
Maps, including corrections		8,579.39
Underwriters' boards and tariff associations		32,697.89
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		9,041.43
Inspections and surveys		14,767.58
State taxes on premiums		65,320.20
Insurance department licenses and fees		13,215.22
Municipal licenses		8,825.69

Gross loss on sale or maturity of ledger assets (bonds)		$ 1,175.00
Gross decrease in book value of ledger assets (stocks)		3,097.00
All other disbursements:		
Incidentals		9,805.70
Office expenses		6,620.81
Agents' balances charged off		19.50
Total disbursements		$ 2,836,235.78
Balance		$ 5,567,222.20

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 672,000.00	
Book value of bonds, excluding interest, $953,624.70; stocks, $2,629,120.77	3,582,745.47	
Cash in company's office	1,076.99	
Deposited in trust companies and banks not on interest	230,804.52	
Deposited in trust companies and banks on interest	600,000.00	
Agents' balances representing business written subsequent to October 1, 1909	474,573.16	
Agents' balances representing business written prior to October 1, 1909	6,022.06	
Total ledger assets, as per balance		$ 5,567,222.20

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 8,403.54	
Interest accrued on bonds	10,140.41	
Interest accrued on other assets	23,922.72	
Total		42,466.67
Market value (not including interest) of bonds and stocks over book value		518,992.03
Gross assets		$ 6,128,680.90

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	6,022.06
Total admitted assets	$ 6,122,658.84

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 267,451.61	
Gross claims for losses resisted	32,260.45	
Total	$ 299,712.06	
Deduct reinsurance due or accrued	37,781.61	
Net amount of unpaid losses and claims		$ 261,930.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,148,154.12; unearned premiums (50 per cent)	$ 1,074,027.06	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,240,153.07; unearned premiums (*pro rata*)	1,712,392.43	
Total unearned premiums as computed above		2,786,419.49
State, county and municipal taxes due or accrued		30,000.00
Total amount of all liabilities, except capital		$ 3,078,349.94
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	2,294,308.90	
Surplus as regards policyholders		3,044,308.90
Total liabilities		$ 6,122,658.84

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$540,368,706.00	$ 5,652,120.81
Written or renewed during the year	389,161,071.00	4,324,285.63
Totals	$929,529,777.00	$ 9,976,406.44
Deduct those expired and marked off as terminated	351,907,065.00	4,040,131.12
In force at end of the year	$577,622,712.00	$ 5,936,275.32
Deduct amount reinsured	66,731,496.00	548,068.13
Net amount in force	$510,891,216.00	$ 5,388,207.19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 174,661,543.00	$ 2,148,054.12	One-half	$ 1,074,027.06
In 1908	2 years	1,198,042.00	16,611.67	One-fourth	4,152.92
In 1909	2 years	681,554.00	5,814.75	Three-fourths	4,361.06
In 1907	3 years	75,169,236.00	666,721.66	One-sixth	111,120.28
In 1908	3 years	82,098,153.00	738,660.56	One-half	369,330.28
In 1909	3 years	94,278,809.00	867,036.36	Five-sixths	722,530.30
In 1906	4 years	978,603.00	10,548.46	One-eighth	1,318.56
In 1907	4 years	735,565.00	8,778.39	Three-eighths	3,291.90
In 1908	4 years	927,053.00	9,086.83	Five-eighths	5,679.27
In 1909	4 years	642,613.00	6,057.87	Seven-eighths	5,300.63
In 1905	5 years	12,690,378.00	145,903.65	One-tenth	14,590.36
In 1906	5 years	15,163,091.00	173,973.48	Three-tenths	52,192.04
In 1907	5 years	17,130,533.00	190,561.71	One-half	95,280.85
In 1908	5 years	16,802,585.00	185,569.62	Seven-tenths	129,898.73
In 1909	5 years	17,733,458.00	214,828.06	Nine-tenths	193,345.25
Totals		$ 510,891,216.00	$ 5,388,207.19		$ 2,786,419.49

GENERAL INTERROGATORIES.

Largest amount written on any one hazard	$ 100,000.00
Amount of stock owned by directors at par value	297,150.00
Losses incurred during the year (fire)	1,550,565.71

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 5,879,297.00
Premiums received	34,439.30
Losses paid	9,521.38
Losses incurred	11,610.80
Losses now unpaid	2,088.42

NORFOLK FIRE INSURANCE COMPANY.

Incorporated August 3, 1904. Commenced Business August 28, 1905.

E. T. LAMB, President. NORMAN BELL, JR., Secretary and Treasurer.

Home Office, 90 Plume Street, Norfolk, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $103,850.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 166,402.49

INCOME.

	Fire.	
Gross premiums	$ 103,782.36	
Deduct reinsurance, rebate, abatement and return premiums	29,639.27	
Total premiums (other than perpetual)		74,143.09
Gross interest on bonds and dividends on stocks	$ 4,689.00	
Gross interest on deposits	1,464.04	
Total gross interest		6,153.04
Gross increase in book value of ledger assets (bonds)		9.00
Unadjusted subscriptions to capital		62.25
Total income		$ 80,367.38
Amount carried forward		$ 246,769.87

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 35,449.75	
Deduct amount received for salvage ($37.50) and for reinsurance in other companies ($4,646.41)	4,683.91	
Net amount paid policyholders for losses		30,765.84
Expense of adjustment and settlement of losses		631.96
Commission or brokerage		20,929.72
Salaries, fees and all other charges of officers, directors, trustees and home office employees		5,449.33
Rents		977.50
Advertising, $859.14; printing and stationery, $1,487.98		2,347.12
Postage, telegrams, telephone and express		729.22
Legal expenses		12.97
Maps, including corrections		409.10
Underwriters' boards and tariff associations		455.97
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		40.33
State taxes on premiums		895.66
Insurance department licenses and fees		2,039.46
Municipal licenses and franchise tax		779.27
Miscellaneous expenses		2,092.74
Agents' balances		68.80
Local agency department operating loss		1,989.56
Total disbursements		$ 70,614.55
Balance		$ 176,155.32

LEDGER ASSETS.

Book value of bonds	$ 107,900.00
Cash in company's office	3,739.19
Deposited in trust companies and banks not on interest	7,491.68
Deposited in trust companies and banks on interest	37,037.52

Agents' balances representing business written subsequent to October 1, 1909	$ 16,046.35	
Agents' balances representing business written prior to October 1, 1909	552.66	
Local agency department	589.78	
Furniture and fixtures	2,798.14	
Total ledger assets, as per balance		$ 176,155.32
NON-LEDGER ASSETS.		
Interest due and accrued on bonds		934.16
Gross assets		$ 177,089.48
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures and safes	$ 2,798.14	
Agents' balances representing business written prior to October 1, 1909	552.66	
Total		3,350.80
Total admitted assets		$ 173,738.68

LIABILITIES.

Gross losses adjusted and unpaid	$ 521.28	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	5,542.19	
Gross claims for losses resisted	795.00	
Total	$ 6,858.47	
Deduct reinsurance due or accrued	1,866.43	
Net amount of unpaid losses and claims		$ 4,992.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $50,561.72; unearned premiums (50 per cent)	$ 25,280.86	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $32,885.69; unearned premiums (*pro rata*)	21,362.66	
Total unearned premiums as computed above		46,643.52
State, county and municipal taxes due or accrued		750.00
Unadjusted subscription to capital		62.25
Total amount of all liabilities, except capital		$ 52,447.81
Capital actually paid up in cash	$ 103,850.00	
Surplus over all liabilities	17,440.87	
Surplus as regards policyholders		121,290.87
Total liabilities		$ 173,738.68

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 4,129,053.00	$ 67,588.37
Written or renewed during the year	6,404,747.00	103,782.36
Totals	$10,533,800.00	$ 171,370.73
Deduct those expired and marked off as terminated	4,524,973.00	78,322.10
In force at end of the year	$ 6,008,973.00	$ 93,048.63
Deduct amount reinsured	656,497.00	9,601.22
Net amount in force	$ 5,352,476.00	$ 83,447.41

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 3,264,609.00	$ 50,561.72	One-half	$ 25,280.86
In 1909	2 years	88,467.00	845.52	Three-fourths	634.04
In 1907	3 years	212,976.00	3,528.03	One-sixth	588.00
In 1908	3 years	581,785.00	8,460.30	One-half	4,230.15
In 1909	3 years	900,711.00	13,969.02	Five-sixths	11,640.85
In 1905	5 years	3,500.00	59.25	One-tenth	5.92
In 1906	5 years	31,087.00	794.15	Three-tenths	228.24
In 1907	5 years	45,889.00	796.45	One-half	398.22
In 1908	5 years	98,362.00	1,762.04	Seven-tenths	1,233.40
In 1909	5 years	125,090.00	2,670.93	Nine-tenths	2,403.84
Totals		$ 5,352,476.00	$ 83,447.41		$ 46,643.52

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 33,463.38
Largest amount written on any one risk	12,500.00
Stock owned by directors at par value	27,750.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 879,823.00
Premiums received	16,075.57
Losses paid	6,271.03
Losses incurred	7,785.05

NORTHERN INSURANCE COMPANY.

Incorporated October 22, 1897. Commenced Business October 25, 1897.

LEANDER N. LOVELL, President. JAMES MARSHALL, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $350,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 974,313.91

INCOME.

	Fire.	
Gross premiums	$ 879,679.67	
Deduct reinsurance, rebate, abatement and return premiums	210,707.24	
Total premiums (other than perpetual)		668,972.43
Gross interest on mortgage loans	$ 1,398.88	
Gross interest on bonds and dividends on stocks	36,128.33	
Gross interest on deposits	264.19	
Total gross interest		37,791.40
Gross profit on sale or maturity of ledger assets (stocks)		13,354.12

Gross increase in book value of ledger assets, viz.:		
Bonds	$ 13,475.00	
Stocks	53,850.00	
		$ 67,325.00
Total income		$ 787,442.95
Amount carried forward		$ 1,761,756.86

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $38,623.17 occurring in previous years)	$ 338,570.42	
Deduct amount received for salvage ($1,788.14) and for reinsurance in other companies ($24,989.41)	26,777.55	
Net amount paid policyholders for losses		311,792.87
Expense of adjustment and settlement of losses		6,659.11
Paid stockholders for interest or dividends		17,500.00
Commission or brokerage		241,693.68
Salaries, fees and all other charges of officers, directors, trustees and home office employees		190.00
Rents		4,500.00
Advertising		5.60
Legal expenses		705.96
Underwriters' boards and tariff associations		2,912.01
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,481.05
Inspections and surveys		1,012.83
State taxes on premiums		14,735.49
Insurance department licenses and fees		2,171.50
Agents' bonds		256.25
Audit		350.00
Safe deposit rental		55.00
Total disbursements		$ 609,021.35
Balance		$ 1,152,735.51

LEDGER ASSETS.

Book value of bonds, excluding interest, $442,000.00; stocks, $543,168.75	$ 985,168.75	
Cash in company's office	4,022.18	
Deposited in trust companies and banks not on interest	23,699.48	
Deposited in trust companies and banks on interest	50,000.00	
Agents' balances representing business written subsequent to October 1, 1909	89,845.10	
Total ledger assets, as per balance		$ 1,152,735.51

NON-LEDGER ASSETS.

Market value (not including interest) of bonds and stocks over book value	47,131.25
Total admitted assets	$ 1,199,866.76

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 55,586.79	
Gross claims for losses resisted	3,433.00	
Total	$ 59,019.79	
Deduct reinsurance due or accrued	5,042.32	
Net amount of unpaid losses and claims		$ 53,977.47

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $517,973.55; unearned premiums (50 per cent)	$ 258,986.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $559,393.28; unearned premiums (*pro rata*)	312,221.92	
Total unearned premiums as computed above		$ 571,208.70
State, county and municipal taxes due or accrued		12,500.00
Return and reinsurance premiums		8,757.87
Total amount of all liabilities, except capital		$ 646,444.04
Capital actually paid up in cash	$ 350,000.00	
Surplus over all liabilities	203,422.72	
Surplus as regards policyholders		553,422.72
Total liabilities		$ 1,199,866.76

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 87,158,306.00	$ 963,428.50
Written or renewed during the year	85,833,724.00	879,679.67
Totals	$ 172,992,030.00	$ 1,843,108.17
Deduct those expired and marked off as terminated	69,809,699.00	686,947.21
In force at end of the year	$ 103,182,331.00	$ 1,156,160.96
Deduct amount reinsured	8,404,364.00	78,794.13
Net amount in force	$ 94,777,967.00	$ 1,077,366.83

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 42,765,673.00	$ 517,973.55	One-half	$ 258,986.78
In 1908	2 years	338,696.00	3,061.57	One-fourth	765.39
In 1909	2 years	349,996.00	3,327.67	Three-fourths	2,495.75
In 1907	3 years	5,912,404.00	104,767.04	One-sixth	17,461.18
In 1908	3 years	13,560,646.00	116,703.37	One-half	58,351.69
In 1909	3 years	19,399,671.00	166,506.42	Five-sixths	138,755.35
In 1906	4 years	211,330.00	1,813.89	One-eighth	226.74
In 1907	4 years	89,432.00	1,867.88	Three-eighths	700.46
In 1908	4 years	370,118.00	3,211.95	Five-eighths	2,007.47
In 1909	4 years	524,474.00	3,689.83	Seven-eighths	3,228.61
In 1905	5 years	1,351,048.00	16,980.38	One-tenth	1,698.04
In 1906	5 years	2,260,563.00	25,743.66	Three-tenths	7,723.10
In 1907	5 years	1,364,787.00	34,393.98	One-half	17,196.99
In 1908	5 years	2,729,304.00	33,291.56	Seven-tenths	23,304.09
In 1909	5 years	3,380,025.00	41,686.19	Nine-tenths	37,517.58
Over five years		169,800.00	2,347.89	*Pro rata*	789.48
Totals		$ 94,777,967.00	$ 1,077,366.83		$ 571,208.70

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 330,369.00
Largest amount written on any one risk	35,000.00
Stock owned by directors at par value	123,900.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 387,416.00
Premiums received	5,537.80
Losses paid	1,364.59
Losses incurred	1,535.09

NORTH RIVER INSURANCE COMPANY.

Incorporated February 6, 1822. Commenced Business March 6, 1822.

WILLIAM E. HUTCHINS, President. FREDERICK H. CRUM, Secretary.

Home Office, 93–97 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $350,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,071,452.78

INCOME.

	Fire.	
Gross premiums	$ 2,781,187.76	
Deduct reinsurance, rebate, abatement and return premiums	1,229,186.70	
Total premiums (other than perpetual)		1,552,001.06
Gross interest on mortgage loans	$ 34,469.96	
Gross interest on collateral loans	481.76	
Gross interest on bonds and dividends on stocks	28,860.88	
Gross interest on deposits	4,627.59	
Gross rents from company's property	4,256.21	
Total gross interest and rents		72,696.40
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 5,871.87	
Stocks	15,564.16	
		21,436.03
Total income		$ 1,646,133.49
Amount carried forward		$ 3,717,586.27

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $114,311.81 occurring in previous years)	$ 1,083,195.44	
Deduct amount received for salvage ($14,164.92) and for reinsurance in other companies ($274,754.06)	288,918.98	
Net amount paid policyholders for losses		794,276.46
Expense of adjustment and settlement of losses		26,835.63
Paid stockholders for interest or dividends (amount declared during the year, $35,000.00)		34,343.75
Commission or brokerage		402,280.34
Salaries ($19,800.00) and expenses ($19,680.28) of special and general agents		39,480.28
Salaries, fees and all other charges of officers, directors, trustees and home office employees		114,220.74
Rents		15,000.00
Advertising, $1,934.50; printing and stationery, $8,706.91		10,641.41
Postage, telegrams, telephone and express		5,436.17

Legal expenses		$ 1,391.39
Maps, including corrections		5,199.99
Underwriters' boards and tariff associations		7,479.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		10,985.32
Inspections and surveys		22,803.69
State taxes on premiums		27,236.91
Insurance department licenses and fees		6,208.99
All other licenses, fees and taxes (county and municipal)		4,304.55
Premiums on surety bonds		110.00
Miscellaneous expenses		1,513.59
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 26,055.44	
Stocks	.06	
		26,055.50
Total disbursements		$ 1,555,803.95
Balance		$ 2,161,782.32

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 823,600.00	
Loans secured by pledge of bonds, stocks or other collaterals	25,690.00	
Book value of bonds, excluding interest, $501,863.50; stocks, $299,713.72	801,577.22	
Deposited in trust companies and banks on interest	229,061.11	
Agents' balances representing business written subsequent to October 1, 1909	281,853.99	
Total ledger assets, as per balance		$ 2,161,782.32

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 11,447.48	
Interest due and accrued on bonds	4,737.47	
Interest due and accrued on collateral loans	247.45	
Total		16,432.40
Market value (not including interest) of bonds and stocks over book value		11,710.28
Total admitted assets		$ 2,189,925.00

LIABILITIES.

Gross losses adjusted and unpaid	$ 88,971.62	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	138,944.30	
Gross claims for losses resisted	20,210.08	
Total	$ 248,126.00	
Deduct reinsurance due or accrued	115,583.00	
Net amount of unpaid losses and claims		$ 132,543.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,182,600.52; unearned premiums (50 per cent)	$ 591,300.26	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,095,413.14; unearned premiums (*pro rata*)	574,480.61	
Total unearned premiums as computed above		1,165,780.87
Cash dividends remaining unpaid to stockholders		4,280.75
State, county and municipal taxes due or accrued		2,500.00
Total amount of all liabilities, except capital		$ 1,327,604.62

Capital actually paid up in cash	$ 350,000.00
Surplus over all liabilities	512,320.38
Surplus as regards policyholders	$ 862,320.38
Total liabilities	$ 2,189,925.00

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 278,993,984.00	$ 2,962,787.45
Written or renewed during the year	248,999,843.00	2,781,187.76
Totals	$ 527,993,827.00	$ 5,743,975.21
Deduct those expired and marked off as terminated	240,050,505.00	2,637,158.20
In force at end of the year	$ 287,943,322.00	$ 3,106,817.01
Deduct amount reinsured	82,014,680.00	828,803.35
Net amount in force	$ 205,928,642.00	$ 2,278,013.66

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 96,665,479.00	$ 1,182,600.52	One-half	$ 591,300.26
In 1908	2 years	534,912.00	5,178.93	One-fourth	1,294.73
In 1909	2 years	412,710.00	4,110.66	Three-fourths	3,083.00
In 1907	3 years	28,241,651.00	254,569.95	One-sixth	42,428.33
In 1908	3 years	29,512,882.00	274,461.37	One-half	137,230.69
In 1909	3 years	33,219,805.00	327,143.95	Five-sixths	272,619.96
In 1906	4 years	110,983.00	626.24	One-eighth	78.25
In 1907	4 years	226,375.00	2,004.87	Three-eighths	751.83
In 1908	4 years	389,857.00	2,822.03	Five-eighths	1,763.77
In 1909	4 years	329,211.00	2,859.64	Seven-eighths	2,502.16
In 1905	5 years	2,966,645.00	41,837.77	One-tenth	4,183.78
In 1906	5 years	3,465,172.00	47,398.15	Three-tenths	14,219.45
In 1907	5 years	2,832,761.00	38,790.79	One-half	19,395.39
In 1908	5 years	3,634,341.00	47,345.86	Seven-tenths	33,143.10
In 1909	5 years	3,262,408.00	44,759.81	Nine-tenths	40,283.83
In 1908	10 years	600.00	3.90		3.12
In 1910	1 year	43,250.00	1,105.63		1,105.63
In 1910	3 years	77,900.00	380.84		380.84
In 1910	5 years	1,700.00	12.75		12.75
Totals		$ 205,928,642.00	$ 2,278,013.66		$ 1,165,780.87

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 797,299.06
Largest amount written on any one risk	85,000.00
Stock owned by directors at par value	164,600.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,183,404.00
Premiums received	31,300.02
Losses paid	18,194.29
Losses incurred	22,393.78

ORIENT INSURANCE COMPANY.

Incorporated June 28, 1867. Commenced Business January, 1872.

ARCHIBALD G. McILWAINE, President. HENRY W. GRAY, JR., Secretary.

Home Office, 20-22 Trinity Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,506,299.41

INCOME.

	Fire.	
Gross premiums	$ 2,043,851.63	
Deduct reinsurance, rebate, abatement and return premiums	683,496.08	
Total premiums (other than perpetual)		1,360,355.55
Gross interest on bonds and dividends on stocks	$ 80,485.28	
Gross interest on deposits	6,326.58	
Gross interest from all other sources	69.27	
Gross rents from company's property, including $3,882.00 for company's occupancy of its own buildings	9,000.00	
Total gross interest and rents		95,881.13
Contribution by stockholders to increase surplus		200,000.00
Total income		$ 1,656,236.68
Amount carried forward		$ 4,162,536.09

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $121,175.66 occurring in previous years)	$ 775,162.51	
Deduct amount received for salvage ($7,432.11) and for reinsurance in other companies ($183,664.61)	191,096.72	
Net amount paid policyholders for losses		584,065.79
Expense of adjustment and settlement of losses		25,874.33
Commission or brokerage		276,475.97
Allowances to local agencies for miscellaneous agency expenses		3,489.99
Salaries ($29,187.53) and expenses ($21,733.11) of special and general agents		50,920.64
Salaries, fees and all other charges of officers, directors, trustees and home office employees		59,043.44
Rents, including $3,882.00 for company's occupancy of its own buildings		7,537.14
Advertising, $4,383.53; printing and stationery, $9,065.71		13,449.24
Postage, telegrams, telephone and express		9,035.41
Legal expenses		300.00
Furniture and fixtures		2,401.59
Maps, including corrections		2,900.52
Underwriters' boards and tariff associations		16,820.87
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,125.92
Inspections and surveys		3,700.02
Repairs and expenses (other than taxes) on real estate		4,272.02
Taxes on real estate		4,272.00
State taxes on premiums		20,053.61
Insurance department licenses and fees		9,266.04
All other licenses, fees and taxes:		
Municipal taxes and licenses	$ 5,646.84	
Franchise taxes	3,228.00	
		8,874.84

Gross loss on sale or maturity of ledger assets (bonds)		$ 3,613.16
All other disbursements:		
Rent of safe	$ 75.00	
Exchange	883.75	
Subscriptions	710.15	
Miscellaneous	4,090.16	
		5,759.06
Paid account due London and Lancashire Fire Insurance Co. December 31, 1908		13,227.34
Total disbursements		$ 1,139,478.94
Balance		$ 3,023,057.15

LEDGER ASSETS.

Book value of real estate	$ 167,686.38	
Book value of bonds, $2,274,932.11; stocks, $71,856.35	2,346,788.96	
Cash in company's office	5,358.85	
Deposited in trust companies and banks not on interest	4,469.84	
Deposited in trust companies and banks on interest	250,729.58	
Agents' balances representing business written subsequent to October 1, 1909	243,012.57	
Agents' balances representing business written prior to October 1, 1909	4,374.36	
Bills receivable, taken for fire risks	264.50	
Balance due from other companies	372.11	
Total ledger assets, as per balance		$ 3,023,057.15

NON-LEDGER ASSETS.

Interest due ($17,507.50) and accrued ($12,910.41) on bonds	$ 30,417.91	
Interest due on other assets	29.26	
Total		30,447.17
Commissions on unpaid reinsurance		3,303.88
Gross assets		$ 3,056,808.20

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 4,374.36	
Book value of ledger assets over market value	61,867.71	
Balance due from other companies	280.01	
Total		66,522.08
Total admitted assets		$ 2,990,286.12

LIABILITIES.

Gross losses adjusted and unpaid (due, $14,921.00; not yet due, $520.00)	$ 15,441.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	109,027.40	
Gross claims for losses resisted	17,430.72	
Total	$ 141,899.12	
Deduct reinsurance due or accrued	33,698.17	
Net amount of unpaid losses and claims		$ 108,200.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $901,048.00; unearned premiums (50 per cent)	$ 450,523.97	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,555,608.70; unearned premiums (*pro rata*)	811,304.67	
Total unearned premiums as computed above		1,261,828.64

State, county and municipal taxes due or accrued		$ 19,873.26
Return premiums, $643.03; reinsurance premiums, $24,142.26		24,785.29
All other liabilities, viz.:		
Unpaid balances		256.90
Reserve for contingencies		25,000.00
Total amount of all liabilities, except capital		$ 1,439,945.04
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	1,050,341.08	
Surplus as regards policyholders		1,550,341.08
Total liabilities		$ 2,990,286.12

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$238,855,903.00	$ 2,724,738.74
Written or renewed during the year	177,712,768.00	2,043,851.63
Totals	$416,568,671.00	$ 4,768,590.37
Deduct those expired and marked off as terminated	159,155,239.00	1,904,710.92
In force at end of the year	$257,413,432.00	$ 2,863,879.45
Deduct amount reinsured	34,822,483.00	407,222.75
Net amount in force	$222,590,949.00	$ 2,456,656.70

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 72,679,945.00	$ 901,048.00	One-half	$ 450,523.97
In 1908	2 years	623,736.00	5,472.11	One-fourth	1,368.03
In 1909	2 years	564,329.00	5,612.61	Three-fourths	4,209.44
In 1907	3 years	33,333,680.00	319,966.03	One-sixth	53,327.67
In 1908	3 years	33,403,984.00	324,293.82	One-half	162,146.90
In 1909	3 years	38,360,231.00	370,125.46	Five-sixths	308,437.96
In 1906	4 years	648,357.00	6,400.44	One-eighth	800.05
In 1907	4 years	714,459.00	6,421.62	Three-eighths	2,408.11
In 1908	4 years	602,758.00	6,030.88	Five-eighths	3,769.30
In 1909	4 years	507,645.00	4,844.79	Seven-eighths	4,239.19
In 1905	5 years	6,506,423.00	80,050.60	One-tenth	8,005.06
In 1906	5 years	7,742,095.00	96,754.47	Three-tenths	29,026.34
In 1907	5 years	8,016,935.00	102,493.75	One-half	51,246.88
In 1908	5 years	8,842,008.00	108,260.95	Seven-tenths	75,782.66
In 1909	5 years	9,765,734.00	116,420.82	Nine-tenths	104,778.74
Over 5 years		278,630.00	2,460.35	*Pro rata*	1,758.34
Totals		$ 222,590,949.00	$ 2,456,656.70		$ 1,261,828.64

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 579,358.97
Largest amount written on any one risk	75,000.00
Stock owned by directors at par value	4,500.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 12,685.00
Premiums received	14,792.16
Losses paid	4,131.31
Losses incurred	3,846.31

THE PENNSYLVANIA FIRE INSURANCE COMPANY.

Incorporated March, 1825. Commenced Business April, 1825.

R. DALE BENSON, President. W. GARDNER CROWELL, Secretary.

Home Office, 510 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $750,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 6,840,430.44

INCOME.

	Fire.	
Gross premiums	$ 4,267,581.10	
Deduct reinsurance, rebate, abatement and return premiums	899,041.15	
Received for premiums (other than perpetual)		3,368,539.95
Deposit premiums written on perpetual risks (gross)		33,311.93
Gross interest on mortgage loans	$ 12,890.49	
Gross interest on collateral loans	9,909.34	
Gross interest on bonds and dividends on stocks	230,424.40	
Gross interest on deposits	3,570.67	
Gross rents from company's property, including $5,000.00 for company's occupancy of its own buildings	5,551.25	
Total gross interest and rents		262,346.15
Gross profit on sale or maturity of ledger assets (bonds)		14,455.50
Transfers		402.00
Total income		$ 3,679,055.53
Sum of both amounts		$10,519,485.97

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $310,628.15 occurring in previous years)	$ 1,852,813.86	
Deduct amount received for salvage ($5,323.74) and for reinsurance in other companies ($104,806.69)	110,130.43	
Net amount paid policyholders for losses		1,742,683.43
Expense of adjustment and settlement of losses		6,274.74
Deposit premiums returned		28,332.08
Paid stockholders for interest or dividends		187,500.00
Commission or brokerage		773,649.14
Salaries ($110,117.50) and expenses ($20,410.88) of special and general agents		130,528.38
Salaries, fees and all other charges of officers, directors, trustees and home office employees		66,515.40
Rents, including $5,000.00 for company's occupancy of its own buildings		19,921.52
Advertising, $5,511.08; printing and stationery, $23,980.51		29,491.59
Postage, telegrams, telephone and express		19,050.92
Legal expenses		1,680.00
Furniture and fixtures		1,464.61
Maps, including corrections		8,444.24
Underwriters' boards and tariff associations		42,873.15
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,445.68
Repairs and expenses (other than taxes) on real estate		1,638.01
Taxes on real estate		2,772.26
State taxes on premiums		66,497.53
Insurance department licenses and fees		13,500.19
All other licenses, fees and taxes (municipal)		5,755.11

Capital stock		$ 8,542.98
Miscellaneous		13,634.82
Gross loss on sale or maturity of ledger assets (real estate)		2.34
Total disbursements		$ 3,175,198.12
Balance		$ 7,344,287.85

LEDGER ASSETS.

Book value of real estate	$ 189,377.07	
Mortgage loans on real estate	208,500.00	
Loans secured by pledge of bonds, stocks or other collaterals	299,626.36	
Book value of bonds, excluding interest, $5,496,745.83; stocks, $410,515.75	5,907,261.58	
Cash in company's office	1,010.03	
Deposited in trust companies and banks on interest	143,391.37	
Agents' balances representing business written subsequent to October 1, 1909	570,899.60	
Agents' balances representing business written prior to October 1, 1909	24,221.84	
Total ledger assets, as per balance		$ 7,344,287.85

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 3,032.35	
Interest due and accrued on bonds	71,607.21	
Interest due and accrued on collateral loans	1,820.54	
Total interest due and accrued		76,460.10
Gross assets		$ 7,420,747.95

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 24,221.84	
Book value of ledger assets over market value, viz.:		
Bonds and stocks	39,103.58	
Real estate	48,377.07	
Collateral	9,626.36	
Total		121,328.85
Total admitted assets		$ 7,299,419.10

LIABILITIES.

Gross losses adjusted and unpaid	$ 33,779.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	284,311.58	
Gross claims for losses resisted	15,239.65	
Total	$ 333,331.15	
Deduct reinsurance due or accrued	20,283.18	
Net amount of unpaid losses and claims		$ 313,047.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 1,138,663.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	1,948,115.05	
Total unearned premiums as computed above		3,086,778.72
Amount reclaimable by the insured on perpetual fire insurance policies		919,270.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		30,000.00
Total amount of all liabilities, except capital		$ 4,349,097.67

Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	2,200,321.43	
Surplus as regards policyholders		$ 2,950,321.43
Total liabilities		$ 7,299,419.10

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$568,160,664.00	$ 6,197,649.76
Written or renewed during the year	378,586,223.00	4,267,581.10
Totals	$946,746,887.00	$10,465,230.86
Deduct those expired and marked off as terminated	344,888,998.00	3,952,112.48
In force at end of the year	$601,857,889.00	$ 6,513,118.38
Deduct amount reinsured	46,110,627.00	444,265.18
Net amount in force	$555,747,262.00	$ 6,068,853.20
Perpetual risks, not included above, $39,806,611.00; deposit premiums on same		$ 1,012,948.51

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 196,366,593.00	$ 2,277,327.35	One-half	$ 1,138,663.67
In 1908	2 years	563,384.00	6,121.63	One-fourth	1,530.41
In 1909	2 years	210,296.00	2,042.16	Three-fourths	1,531.62
In 1907	3 years	75,811,499.00	771,636.93	One-sixth	128,606.15
In 1908	3 years	70,308,423.00	750,900.84	One-half	375,450.42
In 1909	3 years	78,477,247.00	826,668.37	Five-sixths	688,890.31
In 1906	4 years	532,847.00	4,843.93	One-eighth	605.49
In 1907	4 years	673,998.00	6,458.56	Three-eighths	2,421.96
In 1908	4 years	629,272.00	5,916.56	Five-eighths	3,697.85
In 1909	4 years	358,171.00	3,462.32	Seven-eighths	3,029.53
In 1905	5 years	21,200,007.00	232,505.14	One-tenth	23,250.51
In 1906	5 years	24,199,708.00	277,019.11	Three-tenths	83,105.73
In 1907	5 years	25,372,992.00	273,748.34	One-half	136,874.17
In 1908	5 years	27,977,557.00	292,905.17	Seven-tenths	205,033.61
In 1909	5 years	29,650,843.00	313,597.24	Nine-tenths	282,237.52
Over 5 years		3,414,425.00	23,699.55	*Pro rata*	11,849.77
Totals		$ 555,747,262.00	$ 6,068,853.20		$ 3,086,778.72
Perpetual risks		39,806,611.00	1,012,948.51		919,270.98
Grand totals		$ 595,553,873.00	$ 7,081,801.71		$ 4,006,049.70

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,729,312.98
Largest amount written on any one risk	120,000.00
Stock owned by directors at par value	47,600.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,550,024.00
Premiums received	33,408.57
Losses paid	15,839.47
Losses incurred	14,738.64

PETER COOPER FIRE INSURANCE COMPANY.

Incorporated April 5, 1853. Commenced Business April 7, 1853.

MORTIMER J. ENNIS, President. OTTO B. CANDIDUS, Secretary.

Home Office, 95 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $150,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 475,079.46

INCOME.

	Fire.	
Gross premiums	$ 457,186.18	
Deduct reinsurance, rebate, abatement and return premiums	134,865.70	
Received for premiums (other than perpetual)		322,320.48
Gross interest on mortgage loans	$ 125.00	
Gross interest on bonds and dividends on stocks	15,385.09	
Gross interest on deposits	703.15	
Total gross interest		16,213.24
Gross profit on sale or maturity of ledger assets (bonds)		1,575.00
Total income		$ 340,108.72
Sum of both amounts		$ 815,188.18

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $33,191.03 occurring in previous years)	$ 183,820.24	
Deduct amount received for salvage ($2,520.34) and for reinsurance in other companies ($16,614.82)	19,135.16	
Net amount paid policyholders for losses		164,685.08
Expense of adjustment and settlement of losses		3,724.80
Paid stockholders for interest or dividends		9,000.00
Commission or brokerage		102,111.90
Salaries, fees and all other charges of officers, directors, trustees and home office employees		10,455.00
Rents		754.96
Advertising, printing and stationery		110.30
Postage, telegrams, telephone and express		388.74
Legal expenses		425.00
Underwriters' boards and tariff associations		340.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,542.20
State taxes on premiums		2,675.57
Insurance department licenses and fees		714.67
Sundry expenses		693.59
Gross loss on sale or maturity of ledger assets (bonds)		10,409.25
Total disbursements		$ 308,031.85
Balance		$ 507,156.33

LEDGER ASSETS.

Mortgage loans on real estate	$ 30,500.00	
Book value of bonds, excluding interest, $278,117.50; stocks, $106,076.05	384,193.55	
Cash in company's office	802.52	

Deposited in trust companies and banks on interest	$ 35,820.59	
Agents' balances representing business written subsequent to October 1, 1909	55,839.67	
Total ledger assets, as per balance		$ 507,156.33

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 75.75	
Interest due and accrued on bonds	2,622.71	
Total interest due and accrued		2,698.46
Gross assets		$ 509,854.79

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	7,559.55
Total admitted assets	$ 502,295.24

LIABILITIES.

Gross losses adjusted and unpaid	$ 6,257.09	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	40,750.04	
Total	$ 47,007.13	
Deduct reinsurance due or accrued	4,921.37	
Net amount of unpaid losses and claims		$ 42,085.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 127,463.22	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	59,005.82	
Total unearned premiums as computed above		186,469.04
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,100.00
Total amount of all liabilities, except capital		$ 230,654.80
Capital actually paid up in cash	$ 150,000.00	
Surplus over all liabilities	121,640.44	
Surplus as regards policyholders		271,640.44
Total liabilities		$ 502,295.24

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$39,013,023.00	$ 411,923.02
Written or renewed during the year	48,305,724.00	457,186.18
Totals	$87,318,747.00	$ 869,109.20
Deduct those expired and marked off as terminated	41,536,230.00	460,652.50
In force at end of the year	$45,782,517.00	$ 408,456.70
Deduct amount reinsured	4,290,795.00	38,255.66
Net amount in force	$41,491,722.00	$ 370,201.04

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 28,446,875.00	$ 254,926.44	One-half	$ 127,463.22
In 1908	2 years	142,440.00	1,213.24	One-fourth	303.31
In 1909	2 years	91,695.00	974.88	Three-fourths	731.16
In 1907	3 years	3,725,587.00	27,495.50	One-sixth	4,582.58

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908	3 years	$ 4,172,729.00	$ 35,095.08	One-half	$ 17,547.54
In 1909	3 years	4,061,841.00	38,848.65	Five-sixths	32,373.85
In 1906	4 years	43,855.00	564.91	One-eighth	70.61
In 1907	4 years	30,475.00	452.12	Three-eighths	169.53
In 1908	4 years	46,737.00	310.10	Five-eighths	193.80
In 1909	4 years	30,647.00	266.41	Seven-eighths	233.10
In 1905	5 years	96,183.00	1,305.64	One-tenth	130.56
In 1906	5 years	139,673.00	1,807.42	Three-tenths	542.22
In 1907	5 years	112,977.00	1,723.86	One-half	861.93
In 1908	5 years	146,786.00	2,147.04	Seven-tenths	1,502.90
In 1909	5 years	203,222.00	3,069.75	Nine-tenths	3,762.73
Totals		$ 41,491,722.00	$ 370,201.04		$ 186,469.04

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 169,600.10
Largest amount written on any one risk	20,000.00
Stock owned by directors at par value	120,760.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 295,288.00
Premiums received	4,030.42
Losses paid	4,793.97
Losses incurred	164.35

PETERSBURG SAVINGS AND INSURANCE COMPANY.

Incorporated March 16, 1860. Commenced Business June 1, 1860.

ALEXANDER HAMILTON, President. EDWARD W. BUTCHER, Secretary.

Home Office, S. W. Corner N. Sycamore and W. Tabb Streets, Petersburg, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,663,366.70

INCOME.

	Fire.	
Gross premiums	$ 130,445.42	
Deduct reinsurance, rebate, abatement and return premiums	24,337.76	
Total premiums (other than perpetual)		106,107.66
Gross interest from all other sources	$ 126.54	
Gross rents from company's property	3,535.17	
Total gross interest and rents		3,661.71
Gross profit on sale or maturity of ledger assets (stocks and bonds)		19,233.83
From all other sources:		
Interest, banking department	$ 111,244.08	
Interest, stocks and bonds	15,381.12	

Exchange	$ 7,811.67	
Safe-deposit box rent	373.00	
		$ 134,809.87
Total income		$ 263,813.07
Amount carried forward		$ 2,927,179.77

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $6,276.50 occurring in previous years)	$ 55,428.07	
Deduct amount received for salvage and for reinsurance in other companies	6,966.12	
Net amount paid policyholders for losses		48,461.95
Expense of adjustment and settlement of losses		1,142.42
Paid stockholders for interest or dividends		32,000.00
Commission or brokerage		19,238.51
Allowances to local agencies for miscellaneous agency expenses		942.39
Salaries and expenses of special and general agents		181.78
Salaries, fees and all other charges of officers, directors, trustees and home office employees		9,133.28
Advertising, $14.67; printing and stationery, $931.48		946.15
Postage, telegrams, telephone and express		604.85
Maps, including corrections		187.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		611.44
State taxes on premiums		1,274.02
Insurance department licenses and fees		2,023.88
Municipal licenses		917.03
All other disbursements:		
General expenses, banking department	$ 6,206.17	
Salaries, banking department	18,446.52	
Taxes, banking department	13,136.00	
Attorneys' fees, banking department	63.30	
Interest paid	51,466.57	
Increase on interest reserve	681.47	
		90,000.03
Total disbursements		$ 207,664.73
Balance		$ 1,719,515.04

LEDGER ASSETS.

Book value of real estate	$ 25,000.00	
Loans secured by pledge of bonds, stocks or other collaterals	2,153,840.08	
Book value of bonds, excluding interest, $259,000.00; stocks, $34,760.00	293,760.00	
Cash in company's office	161,721.89	
Deposited in trust companies and banks not on interest	37,591.83	
Deposited in trust companies and banks on interest	445,296.11	
Agents' balances representing business written subsequent to October 1, 1909	14,793.14	
Bills receivable, taken for fire risks	135.78	
Other ledger assets, viz.:		
Premiums due at home office	3,253.31	
Premiums due to agents of the company	7,461.08	
Total ledger assets, as per balance		$ 3,142,853.22

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value	3,774.00
Gross assets	$ 3,146,627.22

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 11,536.21	
Gross claims for losses resisted	1,500.00	
Total	$ 13,036.21	
Deduct reinsurance due or accrued	2,157.05	
Net amount of unpaid losses and claims		$ 10,879.16
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $68,643.33; unearned premiums (50 per cent)	$ 34,321.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $108,202.29; unearned premiums (*pro rata*)	57,699.64	
Total unearned premiums as computed above		92,021.31
Interest due or accrued		27,276.26
Cash dividends remaining unpaid to stockholders		8,070.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		600.00
State, county and municipal taxes due or accrued		1,103.56
Commissions, brokerage and other charges due or to become due to agents and brokers		252.08
Due and to become due for borrowed money		2,198,242.05
All other liabilities, viz.:		
Due to agency companies		4,840.96
Outstanding checks		503.77
Sundry balances		276.07
Total amount of all liabilities, except capital		$ 2,344,066.02
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	602,561.20	
Surplus as regards policyholders		802,561.20
Total liabilities		$ 3,146,627.22

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$12,063,792.00	$ 182,479.67
Written or renewed during the year	9,178,317.00	130,445.42
Totals	$21,262,109.00	$ 312,925.09
Deduct those expired and marked off as terminated	8,807,288.00	124,395.13
In force at end of the year	$12,454,821.00	$ 188,529.96
Deduct amount reinsured	799,679.00	11,684.34
Net amount in force	$11,655,142.00	$ 176,845.62

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 5,188,867.00	$ 68,643.33	One-half	$ 34,321.67
In 1908	2 years	7,800.00	97.96	One-fourth	24.49
In 1909	2 years	14,875.00	156.00	Three-fourths	117.00
In 1907	3 years	1,315,135.00	20,108.95	One-sixth	3,351.49
In 1908	3 years	1,483,903.00	22,111.50	One-half	11,055.76
In 1909	3 years	1,697,959.00	26,358.56	Five-sixths	21,965.47
In 1905	5 years	286,972.00	6,390.76	One-tenth	639.07

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1906	5 years	$ 374,692.00	$ 7,846.48	Three-tenths	$ 2,353.94
In 1907	5 years	395,060.00	7,058.72	One-half	3,529.36
In 1908	5 years	388,181.00	8,014.86	Seven-tenths	5,610.40
In 1909	5 years	501,698.00	10,058.50	Nine-tenths	9,052.66
Totals		$ 11,655,142.00	$ 176,845.62		$ 92,021.31

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 54,511.68
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	52,900.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,439,149.99
Premiums received	25,064.86
Losses paid	10,660.88
Losses incurred	12,686.18

PEOPLES NATIONAL FIRE INSURANCE COMPANY.

Incorporated April 29, 1908. Commenced Business January 2, 1909.

LOUIS S. AMONSON, President.

C. G. YATES, Secretary. JAMES F. HALLOWELL, Treasurer.

Home Office, 307 Walnut Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 1,008,796.81	
Increase of paid-up capital during year	287,800.00	
Extended at		$ 1,296,596.81

INCOME.

	Fire.	
Gross premiums	$ 1,691,370.78	
Deduct reinsurance, rebate, abatement and return premiums	370,999.48	
Total premiums (other than perpetual)		1,320,371.30
Deposit premiums written on perpetual risks (gross)		4,576.68
Gross interest on mortgage loans	$ 6,472.83	
Gross interest on collateral loans	5,243.37	
Gross interest on bonds and dividends on stocks	46,441.05	
Gross interest on deposits	1,246.75	
Gross interest from all other sources	472.58	
Total gross interest		59,876.58
Subscription payments		478,667.84
Total income		$ 1,863,492.40
Amount carried forward		$ 3,160,089.21

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 235,758.26	
Deduct amount received for salvage and for reinsurance in other companies	24,733.90	
Net amount paid policyholders for losses		$ 211,024.36
Expense of adjustment and settlement of losses		3,732.98
Commission or brokerage		391,618.36
Salaries ($6,499.92) and expenses ($12,232.47) of special and general agents		18,732.39
Salaries, fees and all other charges of officers, directors, trustees and home office employees		41,503.67
Rents		3,500.00
Advertising, printing and stationery		15,834.46
Postage, telegrams, telephone and express		8,221.08
Legal expenses		60.73
Furniture and fixtures		4,175.17
Maps, including corrections		5,795.44
Underwriters' boards and tariff associations		820.13
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		924.79
Inspections and surveys		1,591.79
State taxes on premiums		4,079.16
Insurance department licenses and fees		12,209.69
Incidental office expenses		7,353.42
Exchange		25.50
Interest		2,315.59
Gross loss on sale or maturity of ledger assets (bonds)		47.41
Total disbursements		$ 733,566.12
Balance		$ 2,426,523.09

LEDGER ASSETS.

Mortgage loans on real estate	$ 433,450.00	
Loans secured by pledge of bonds, stocks or other collaterals	123,525.00	
Book value of bonds, excluding interest	1,450,903.26	
Cash in company's office	595.96	
Deposited in trust companies and banks on interest	286,751.02	
Agents' balances representing business written subsequent to October 1, 1909	130,778.82	
Agents' balances representing business written prior to October 1, 1909	519.03	
Total ledger assets, as per balance		$ 2,426,523.09

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 6,010.25	
Interest due and accrued on bonds	20,394.34	
Interest due and accrued on collateral loans	1,848.87	
Total		28,253.46
Market value (not including interest) of bonds and stocks over book value		14,152.36
Gross assets		$ 2,468,928.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	519.03
Total admitted assets	$ 2,468,409.88

LIABILITIES.

Gross losses adjusted and unpaid (due, $9.80; not yet due, $26,029.75)	$ 26,039.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	60,216.37	
Gross claims for losses resisted	2,700.00	
Total	$ 88,955.92	
Deduct reinsurance due or accrued	11,188.05	
Net amount of unpaid losses and claims		$ 77,767.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $787,356.38; unearned premiums (50 per cent)	$ 393,678.19	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $435,318.06; unearned premiums (*pro rata*)	360,013.33	
Total unearned premiums as computed above		753,691.52
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received		4,119.03
State, county and municipal taxes due or accrued		25,000.00
Reinsurance premiums		3,058.69
Total amount of all liabilities, except capital		$ 863,637.11
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	604,772.77	
Surplus as regards policyholders		1,604,772.77
Total liabilities		$ 2,468,409.88

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
Written or renewed during the year	$ 178,340,343.00	$ 1,691,370.78
Deduct those expired and marked off as terminated	45,805,663.00	338,883.12
In force at end of the year	$ 132,534,680.00	$ 1,352,487.66
Deduct amount reinsured	11,314,023.00	129,813.22
Net amount in force	$ 121,220,657.00	$ 1,222,674.44
Perpetual risks (not included above), $133,300.00; premiums on same		$ 4,576.68

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 77,328,367.00	$ 787,356.38	One-half	$ 393,678.19
In 1908	2 years	13,139,106.00	98,510.21	Three-fourths	73,882.65
In 1907	3 years	23,300,274.00	248,232.75	Five-sixths	206,860.60
In 1906	4 years	1,683,267.00	17,897.54	Seven-eighths	15,660.33
In 1905	5 years	5,544,333.00	69,142.00	Nine-tenths	62,227.80
Over 5 years		225,310.00	1,535.56	*Pro rata*	1,381.95
Totals		$ 121,220,657.00	$ 1,222,674.44		$ 753,691.52
Perpetual risks		133,300.00	4,576.68		4,119.03
Grand totals		$ 121,353,957.00	$ 1,227,251.12		$ 757,810.55

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 288,792.23
Largest amount written on any one risk	27,500.00
Stock owned by directors at par value	40,300.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,418,990.00
Premiums received	27,934.07
Losses paid	758.43
Losses incurred	4,260.43

PHENIX INSURANCE COMPANY.

Incorporated September 10, 1853. Commenced Business September 10, 1853.

E. W. T. GRAY, President. DAVID RUMSEY, Secretary.

Home Office, 16 Court Street, Brooklyn, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 9,190,122.94

INCOME.

	Fire.	
Gross premiums	$ 8,088,297.30	
Deduct reinsurance, rebate, abatement and return premiums	1,780,308.43	
Total premiums (other than perpetual)		6,307,988.87
Gross interest on mortgage loans	$ 27,348.33	
Gross interest on collateral loans	3,410.20	
Gross interest on bonds and dividends on stocks	497,001.81	
Gross interest on deposits	10,443.39	
Gross interest from all other sources	8,052.06	
Gross rents from company's property	7,128.75	
Total gross interest and rents		553,384.54
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 76,505.00	
Stocks	337,924.27	
		414,429.27
Borrowed money		850,000.00
Total income		$ 8,125,802.68
Amount carried forward		$17,315,925.62

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 3,934,902.31	
Deduct amount received for salvage and for reinsurance in other companies	384,249.75	
Net amount paid policyholders for losses		3,550,652.56
Expense of adjustment and settlement of losses		147,641.28
Paid stockholders for interest or dividends (amount declared during the year)		300,000.00
Commission or brokerage		1,158,973.78
Allowances to local agencies for miscellaneous agency expenses		13,290.46
Salaries ($199,936.72) and expenses ($152,534.85) of special and general agents		352,471.57
Salaries, fees and all other charges of officers, directors, trustees and home office employees		358,836.84
Rents, including $1,500.00 for company's occupancy of its own buildings		61,835.10
Advertising, $36,216.71; printing and stationery, $55,989.84		92,206.55

Postage, telegrams, telephone and express		$ 62,633.87
Legal expenses		4,448.19
Furniture and fixtures		7,335.36
Maps, including corrections		12,973.09
Underwriters' boards and tariff associations		97,099.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,439.29
Inspections and surveys		2,459.67
Repairs and expenses (other than taxes) on real estate		3,374.18
Taxes on real estate		1,259.89
State taxes on premiums		112,073.29
Insurance department licenses and fees		31,242.00
All other licenses, fees and taxes (franchise and municipal)		22,566.11
Interest		166,961.77
Borrowed money		1,175,000.00
Sundries		316.19
Withdrawal by Geo. P. Sheldon from speculative account		50,868.25
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 29,851.22	
Stocks	85,705.51	
		115,556.73
All other disbursements:		
Auditing and insurance surety bonds		1,770.39
Mercantile reports		2,528.66
Newspapers and insurance journals		2,615.09
Rent of safe-deposit boxes		14.58
Total disbursements		$ 7,917,444.09
Balance		$ 9,398,481.53

LEDGER ASSETS.

Book value of real estate	$ 126,954.96	
Mortgage loans on real estate	544,500.00	
Book value of bonds, excluding interest, $1,099,810.08; stocks, $4,950,256.48	6,050,066.56	
Cash in company's office	5,652.71	
Deposited in trust companies and banks not on interest	100,279.03	
Deposited in trust companies and banks on interest	1,497,371.57	
Agents' balances representing business written subsequent to October 1, 1909	717,319.73	
Agents' balances representing business written prior to October 1, 1909	77,448.02	
Bills receivable, taken for fire risks	221,412.64	
Other ledger assets, viz.:		
Claims against H. C. Stockwell	54,227.68	
Chicago office, furniture, fixtures and suspense account	2,818.51	
Claims against estate of Geo. P. Sheldon	430.12	
Total ledger assets, as per balance		$ 9,398,481.53

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 4,783.34	
Interest due and accrued on bonds	11,724.17	
Rents due and accrued on company's property or lease	18.00	
Total		16,525.51
Market value (not including interest) of bonds and stocks over book value		688,145.44
Other non-ledger assets, viz.:		
Estimated value of securities		75,000.00
Interest on proceeds of Geo. P. Sheldon's life insurance estate		10,000.00
Dividend on American Light and Traction Co.		4.50
Gross assets		$10,188,156.98

DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures and safes	$ 2,818.51	
Agents' balances representing business written prior to October 1, 1909	77,448.02	
Bills receivable, past due, taken for marine, inland and fire risks	20,530.20	
Loans on personal security, endorsed or not	430.12	
Claims against H. C. Stockwell due	39,227.68	
Mortgage loans	74,454.96	
Total		$ 214,909.49
Total admitted assets		$ 9,973,247.49

LIABILITIES.

Gross losses adjusted and unpaid	$ 165,545.81	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	393,271.53	
Gross claims for losses resisted	57,634.48	
Total	$ 616,451.82	
Deduct reinsurance due or accrued	69,047.88	
Net amount of unpaid losses and claims		$ 547,403.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,861,543.12; unearned premiums (50 per cent)	$ 1,930,771.56	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $8,971,248.52; unearned premiums (*pro rata*)	4,618,675.34	
Total unearned premiums as computed above		6,549,446.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		89,495.98
State, county and municipal taxes due or accrued		125,000.00
Return premiums, $3,704.47; reinsurance premiums, $6,799.55		10,504.02
Reserves for contested liabilities for claims growing out of Sheldon transactions		640,000.00
Total amount of all liabilities, except capital		$ 7,961,850.84
Capital actually paid up in cash	$ 1,500,000.00	
Surplus over all liabilities	511,396.65	
Surplus as regards policyholders		2,011,396.65
Total liabilities		$ 9,973,247.49

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$1,099,496,914.00	$12,553,440.42
Written or renewed during the year	687,505,521.00	8,088,297.30
Totals	$1,787,002,435.00	$20,641,737.72
Deduct those expired and marked off as terminated	616,630,678.00	7,222,465.67
In force at end of the year	$1,170,371,757.00	$13,419,272.05
Deduct amount reinsured	83,366,726.00	586,480.41
Net amount in force	$1,087,005,031.00	$12,832,791.64

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 292,093,104.00	$ 3,861,543.12	One-half	$ 1,930,771.56
In 1908	2 years	2,472,276.00	24,414.27	One-fourth	6,103.57
In 1909	2 years	1,232,897.00	17,537.37	Three-fourths	13,153.03
In 1907	3 years	158,909,535.00	1,612,988.66	One-sixth	268,831.44

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1908	3 years	$ 155,859,833.00	$ 1,545,383.14	One-half	$ 772,691.65
In 1909	3 years	161,627,308.00	1,616,393.77	Five-sixths	1,346,994.81
In 1906	4 years	2,199,448.00	18,889.15	One-eighth	2,361.14
In 1907	4 years	2,619,001.00	23,122.78	Three-eighths	8,671.05
In 1908	4 years	2,071,513.00	19,646.94	Five-eighths	12,279.30
In 1909	4 years	1,410,280.00	17,714.10	Seven-eighths	15,499.82
In 1905	5 years	46,602,275.00	616,723.97	One-tenth	61,672.39
In 1906	5 years	58,767,015.00	798,027.46	Three-tenths	239,408.22
In 1907	5 years	65,984,016.00	869,978.89	One-half	434,989.45
In 1908	5 years	67,157,667.00	876,828.41	Seven-tenths	613,779.83
In 1909	5 years	67,998,863.00	913,599.61	Nine-tenths	822,239.64
Totals		$1,087,005,031.00	$12,832,791.64		$ 6,549,446.90

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 3,658,906.02
Largest amount written on any one risk	200,000.00
Stock owned by directors at par value	233,200.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 3,929,194.00
Premiums received	72,880.89
Losses paid	25,873.41
Losses incurred	28,662.00

THE PHŒNIX INSURANCE COMPANY.

Incorporated May, 1854. Commenced Business June, 1854.

D. W. C. SKELTON, President. JOHN B. KNOX, Secretary.

Home Office, 783 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 7,761,422.03

INCOME.

	Fire.	
Gross premiums	$ 6,414,491.24	
Deduct reinsurance, rebate, abatement and return premiums	1,525,315.37	
Received for premiums (other than perpetual)		4,889,175.87
Gross interest on mortgage loans	$ 2,260.57	
Gross interest on collateral loans	1,826.70	
Gross interest on bonds and dividends on stocks	358,474.62	
Gross interest on deposits	13,385.26	

Gross interest from all other sources	$ 320.35	
Gross rents from company's property	12,043.46	
Total gross interest and rents		$ 388,310.96
Gross profit on sale or maturity of ledger assets (bonds)		593.75
Total income		$ 5,278,080.58
Sum of both amounts		$13,039,502.61

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $363,295.64 occurring in previous years)	$ 2,381,837.06	
Deduct amount received for salvage and for reinsurance in other companies	230,499.52	
Net amount paid policyholders for losses		2,151,337.54
Expense of adjustment and settlement of losses		31,520.60
Paid stockholders for interest or dividends (amount declared during the year, $270,000.00)		309,760.00
Commission or brokerage		948,216.41
Salaries ($236,348.05) and expenses ($142,791.74) of special and general agents		379,139.79
Salaries, fees and all other charges of officers, directors, trustees and home office employees		120,292.82
Rents		20,321.43
Advertising, $7,277.03; printing and stationery, $37,873.96		45,100.99
Postage, telegrams, telephone and express		42,354.33
Legal expenses		5,983.91
Furniture and fixtures		2,600.66
Maps, including corrections		11,332.46
Underwriters' boards and tariff associations		53,247.17
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		16,099.04
Inspections and surveys		15,742.94
Repairs and expenses (other than taxes) on real estate		3,905.25
Taxes on real estate		1,640.00
State taxes on premiums		83,485.65
Insurance department licenses and fees		23,407.24
Municipal taxes and fees		20,276.67
Miscellaneous expenses		4,152.27
Agents' balances charged off		339.50
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 743.75	
Bonds	4,565.00	
		5,308.75
Total disbursements		$ 4,295,565.42
Balance		$ 8,743,937.19

LEDGER ASSETS.

Book value of real estate	$ 131,164.64	
Mortgage loans on real estate	52,983.33	
Loans secured by pledge of bonds, stocks or other collaterals	15,200.00	
Book value of bonds, excluding interest, $4,548,995.99; stocks, $2,498,608.01	7,047,604.00	
Cash in company's office	3,793.17	
Deposited in trust companies and banks on interest	703,840.42	
Agents' balances representing business written subsequent to October 1, 1909	775,793.64	
Agents' balances representing business written prior to October 1, 1909	13,557.99	
Total ledger assets, as per balance		$ 8,743,937.19

NON-LEDGER ASSETS.

Interest due ($123.00) and accrued ($1,146.52) on mortgages	$ 1,269.52	
Interest due ($750.00) and accrued ($66,519.76) on bonds	67,269.76	
Interest due and accrued on collateral loans	371.56	
Interest due and accrued on other assets	4,200.00	
Rents due and accrued on company's property or lease	1,151.14	
Total interest and rents due and accrued		$ 74,261.98
Market value of real estate over book value		9,848.74
Market value (not including interest) of bonds and stocks over book value		1,074,099.00
Other non-ledger assets, viz.:		
Premiums in course of collection		41,530.41
Reinsurance due from other companies		11,304.90
Gross assets		$ 9,954,982.22

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	13,557.99
Total admitted assets	$ 9,941,424.23

LIABILITIES.

Gross losses adjusted and unpaid	$ 70,084.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	453,312.69	
Gross claims for losses resisted	24,302.91	
Total	$ 547,699.95	
Deduct reinsurance due or accrued	48,354.81	
Net amount of unpaid losses and claims		$ 499,345.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,338,771.38; unearned premiums (50 per cent)	$ 1,669,385.69	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,956,591.81; unearned premiums (*pro rata*)	2,623,856.02	
Total unearned premiums as computed above		4,293,241.71
State, county and municipal taxes due or accrued		82,000.00
Total amount of all liabilities, except capital		$ 4,874,586.85
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	3,066,837.38	
Surplus as regards policyholders		5,066,837.38
Total liabilities		$ 9,941,424.23

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 793,512,196.00	$ 8,195,255.62
Written or renewed during the year	658,532,929.00	6,456,021.65
Totals	$ 1,452,045,125.00	$14,651,277.27
Deduct those expired and marked off as terminated	582,773,700.00	5,622,793.58
In force at end of the year	$ 869,271,425.00	$ 9,028,483.69
Deduct amount reinsured	70,804,392.00	733,120.50
Net amount in force	$ 798,467,033.00	$ 8,295,363.19

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1907	1 year or less	$ 335,906,890.00	$ 3,338,771.38	One-half	$ 1,669,385.69
In 1908	2 years	2,016,277.00	19,498.51	One-fourth	4,874.63
In 1909	2 years	2,505,269.00	24,443.26	Three-fourths	18,332.45
In 1907	3 years	101,901,957.00	1,057,779.78	One-sixth	176,296.63
In 1908	3 years	104,342,548.00	1,059,347.06	One-half	529,673.53
In 1909	3 years	126,679,288.00	1,328,527.13	Five-sixths	1,107,105.94
In 1906	4 years	1,906,663.00	18,653.05	One-eighth	2,331.63
In 1907	4 years	1,299,806.00	13,384.01	Three-eighths	5,019.00
In 1908	4 years	1,507,749.00	15,778.02	Five-eighths	9,861.26
In 1909	4 years	1,447,696.00	15,547.33	Seven-eighths	13,603.91
In 1905	5 years	18,693,377.00	216,900.42	One-tenth	21,690.04
In 1906	5 years	22,816,447.00	279,302.39	Three-tenths	83,790.72
In 1907	5 years	23,504,845.00	268,507.81	One-half	134,253.91
In 1908	5 years	25,439,378.00	290,041.83	Seven-tenths	203,029.28
In 1909	5 years	28,498,843.00	348,881.21	Nine-tenths	313,993.09
Totals		$ 798,467,033.00	$ 8,295,363.19		$ 4,293,241.71

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 2,190,577.55
Largest amount written on any one risk	162,500.00
Stock owned by directors at par value	83,200.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 8,502,241.00
Premiums received	48,772.21
Losses paid	26,367.83
Losses incurred	25,895.94

PROVIDENCE-WASHINGTON INSURANCE COMPANY.

Incorporated 1799. Commenced Business 1799.

J. B. BRANCH, President.

A. G. BEALS, Secretary. GEO. E. BIXBY, Treasurer.

Home Office, 20 Market Square, Providence, R. I.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,442,260.40

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 2,956,478.20	$ 841,399.40	
Deduct reinsurance, rebate, abatement and return premiums	884,208.57	275,145.93	
	$ 2,072,269.63	$ 566,253.47	
Received for premiums (other than perpetual)			2,638,523.10

Gross interest on bonds and dividends on stocks	$ 107,312.27	
Gross interest on deposits	1,957.92	
Total gross interest		$ 109,270.19
Gross profit on sale or maturity of ledger assets (stocks)		55,658.25
Total income		$ 2,803,451.54
Sum of both amounts		$ 5,245,711.94

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $317,269.25 occurring in previous years)	$ 1,303,082.64	$ 499,726.88	
Deduct amount received for salvage and for reinsurance in other companies	241,856.69	182,232.21	
	$ 1,061,225.95	$ 317,494.67	
Net amount paid policyholders for losses			1,378,720.62
Expense of adjustment and settlement of losses			21,259.03
Paid stockholders for interest or dividends			50,000.00
Commission or brokerage			523,136.16
Salaries ($82,870.84) and expenses ($31,201.60) of special and general agents			114,072.44
Salaries, fees and all other charges of officers, directors, trustees and home office employees			91,534.50
Rents			9,870.43
Advertising, $2,571.05; printing and stationery, $18,680.30			21,251.35
Postage, telegrams, telephone and express			23,355.55
Legal expenses			596.52
Furniture and fixtures			1,642.50
Maps, including corrections			4,941.57
Underwriters' boards and tariff associations			28,362.52
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			17,437.41
Inspections and surveys			10,127.17
State taxes on premiums			45,796.02
Insurance department licenses and fees			10,928.10
All other licenses, fees and taxes:			
County and city taxes			2,386.81
County and city licenses			4,808.35
Franchise tax			335.00
Gross decrease in book value of ledger assets, viz.:			
Bonds	$ 46,613.00		
Stocks	196,011.91		
			242,624.91
All other disbursements:			
Discount on marine premiums			131.51
Balance expense account			4,339.14
Total disbursements			$ 2,607,657.61
Balance			$ 2,638,054.33

LEDGER ASSETS.

Book value of bonds, excluding interest, $1,108,800.00; stocks, $951,725.00	$ 2,060,525.00
Cash in company's office	756.06
Deposited in trust companies and banks not on interest	15,408.72
Deposited in trust companies and banks on interest	114,036.01
Agents' balances representing business written subsequent to October 1, 1909	416,677.76

Agents' balances representing business written prior to October 1, 1909	$ 2,681.33	
Bills receivable, taken for marine and inland risks	26,283.33	
Bills receivable, taken for fire risks	600.00	
Due from reinsurance companies	1,086.12	
Total ledger assets, as per balance		$ 2,638,054.33
NON-LEDGER ASSETS.		
Interest due and accrued on bonds	$ 5,808.39	
Interest due and accrued on other assets	11,965.00	
Total interest due and accrued		17,773.39
Market value (not including interest) of bonds and stocks over book value		786,870.00
Gross assets		$ 3,442,697.72
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1909	$ 2,681.33	
Bills receivable, past due, taken for marine, inland and fire risks	1,470.18	
Total		4,151.51
Total admitted assets		$ 3,438,546.21
LIABILITIES.		
Gross losses adjusted and unpaid (due, $38,053.52; not yet due, $29,825.69)	$ 67,879.21	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	311,281.95	
Gross claims for losses resisted	14,013.47	
Total	$ 393,174.63	
Deduct reinsurance due or accrued	100,932.67	
Net amount of unpaid losses and claims		$ 292,241.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,436,534.18; unearned premiums (50 per cent)	$ 718,267.09	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,920,548.14; unearned premiums (*pro rata*)	1,010,458.06	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $248,841.18; unearned premiums (50 per cent)	124,420.59	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $82,920.19; unearned premiums (50 per cent)	45,005.28	
Excess of original premiums over amount received for reinsurance, $76,882.99; unearned premiums (*pro rata*)	26,363.06	
Total unearned premiums as computed above		1,924,514.08
State, county and municipal taxes due or accrued		50,000.00
Total amount of all liabilities, except capital		$ 2,266,756.04
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	671,790.17	
Surplus as regards policyholders		1,171,790.17
Total liabilities		$ 3,438,546.21

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$335,993,259.00	$ 3,757,053.76
Written or renewed during the year	270,494,096.00	2,956,478.20
Totals	$606,487,355.00	$ 6,713,531.96
Deduct those expired and marked off as terminated	237,872,005.00	2,710,611.68
In force at end of the year	$368,615,350.00	$ 4,002,920.28
Deduct amount reinsured	56,698,364.00	645,837.96
Net amount in force	$311,916,986.00	$ 3,357,082.32

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 10,881,623.00	$ 307,241.93
Written or renewed during the year	151,568,467.00	841,399.40
Totals	$162,450,090.00	$ 1,148,641.33
Deduct those expired and marked off as terminated	145,892,231.00	731,831.14
In force at end of the year	$ 16,557,859.00	$ 416,810.19
Deduct amount reinsured	1,611,719.00	85,048.82
Net amount in force	$ 14,946,140.00	$ 331,761.37

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 131,273,130.00	$ 1,436,534.18	One-half	$ 718,267.09
In 1908	2 years	448,339.00	5,457.02	One-fourth	1,364.25
In 1909	2 years	2,721,139.00	21,718.26	Three-fourths	16,288.69
In 1907	3 years	36,027,812.00	381,027.60	One-sixth	63,504.60
In 1908	3 years	38,245,551.00	409,425.11	One-half	204,712.56
In 1909	3 years	42,785,290.00	455,777.62	Five-sixths	379,814.68
In 1906	4 years	582,410.00	5,505.42	One-eighth	688.18
In 1907	4 years	499,027.00	4,682.42	Three-eighths	1,755.91
In 1908	4 years	427,343.00	3,559.55	Five-eighths	2,224.70
In 1909	4 years	808,638.00	7,516.75	Seven-eighths	6,577.15
In 1905	5 years	9,751,003.00	105,495.32	One-tenth	10,549.53
In 1906	5 years	10,545,515.00	117,413.98	Three-tenths	35,224.19
In 1907	5 years	11,433,150.00	119,470.37	One-half	59,735.19
In 1908	5 years	12,820,003.00	134,153.28	Seven-tenths	93,907.31
In 1909	5 years	13,469,329.00	148,427.96	Nine-tenths	133,585.17
Over 5 years		79,307.00	917.48	*Pro rata*	525.95
Totals		$ 311,916,986.00	$ 3,357,082.32		$ 1,728,725.15

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,039,863.18
Largest amount written on any one risk	85,000.00
Stock owned by directors at par value	40,150.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 5,643,209.00
Premiums received	39,760.65
Losses paid	19,011.73
Losses incurred	15,757.74

QUEEN INSURANCE COMPANY.

Incorporated September 11, 1891. Commenced Business September 11, 1891.

E. F. BIDDELL, President. NEVETT S. BARTOW, Secretary.

Home Office, 84 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 7,697,573.05

INCOME.

	Fire.	
Gross premiums	$ 5,805,855.20	
Deduct reinsurance, rebate, abatement and return premiums	1,312,347.90	
Received for premiums (other than perpetual)		4,493,507.30
Gross interest on mortgage loans	$ 3,362.50	
Gross interest on bonds and dividends on stocks	276,781.24	
Gross interest on deposits	7,168.26	
Gross interest from all other sources	3.10	
Total gross interest		287,315.10
Gross profit on sale or maturity of ledger assets (bonds)		6,656.25
Agents' balances		17.24
Total income		$ 4,787,495.89
Sum of both amounts		$12,485,068.94

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $307,885.05 occurring in previous years)	$ 2,366,386.45	
Deduct amount received for salvage ($20,336.07) and for reinsurance in other companies ($188,600.52)	208,936.59	
Net amount paid policyholders for losses		2,157,449.86
Expense of adjustment and settlement of losses		53,076.03
Paid stockholders for interest or dividends		200,000.00
Commission or brokerage		842,590.17
Allowances to local agencies for miscellaneous agency expenses		21,609.87
Salaries ($85,940.42) and expenses ($55,865.39) of special and general agents		141,805.81
Salaries, fees and all other charges of officers, directors, trustees and home office employees		283,902.88
Rents		34,743.19
Advertising, $20,061.85; printing and stationery, $32,134.86		52,196.71
Postage, telegrams, telephone and express		32,862.46
Legal expenses		1,017.53
Furniture and fixtures		10,632.90
Maps, including corrections		11,153.81
Underwriters' boards and tariff associations		50,464.48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,163.48
Inspections and surveys		16,448.44
State taxes on premiums		69,969.86
Insurance department licenses and fees		19,074.59
Municipal, local and provincial taxes		17,367.86
Gross decrease in book value of ledger assets (bonds)		6,656.25

All other disbursements:		
Miscellaneous expenses		$ 23,102.19
General traveling expenses		5,638.51
Agents' balances		116.40
Total disbursements		$ 4,074,043.28
Balance		$ 8,411,025.66

LEDGER ASSETS.

Mortgage loans on real estate	$ 65,000.00	
Book value of bonds, excluding interest, $4,601,677.59; stocks, $2,677,817.95	7,279,495.54	
Cash in company's office	2,645.59	
Deposited in trust companies and banks not on interest	32,026.88	
Deposited in trust companies and banks on interest	348,181.78	
Agents' balances representing business written subsequent to October 1, 1909	677,073.96	
Agents' balances representing business written prior to October 1, 1909	6,553.91	
Bills receivable, taken for fire risks	48.00	
Total ledger assets, as per balance		$ 8,411,025.66

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 1,405.14	
Interest due ($4,573.33) and accrued ($59,722.91) on bonds	64,296.24	
Interest due and accrued on other assets	654.34	
Total interest due and accrued		66,355.72
Market value (not including interest) of bonds and stocks over book value		148,487.85
Other non-ledger assets		3,227.77
Gross assets		$ 8,629,097.00

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	6,553.91
Total admitted assets	$ 8,622,543.09

LIABILITIES.

Gross losses adjusted and unpaid	$ 108,912.16	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	232,604.57	
Gross claims for losses resisted	64,430.00	
Total	$ 405,946.73	
Deduct reinsurance due or accrued	26,872.69	
Net amount of unpaid losses and claims		$ 379,074.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,021,833.43; unearned premiums (50 per cent)	$ 1,510,916.73	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,266,676.29; unearned premiums (*pro rata*)	2,276,899.07	
Total unearned premiums as computed above		3,787,815.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		29,105.63
State, county and municipal taxes due or accrued		76,810.76
Commissions, brokerage and other charges due or to become due to agents and brokers		12,391.36
Return premiums, $6,538.02; reinsurance premiums, $36,433.25		42,971.27
Total amount of all liabilities, except capital		$ 4,328,168.86

Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	3,294,374.23	
Surplus as regards policyholders		$ 4,294,374.23
Total liabilities		$ 8,622,543.09

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 626,852,714.00	$ 7,469,752.52
Written or renewed during the year	479,139,026.00	5,805,855.20
Totals	$ 1,105,991,740.00	$13,275,607.72
Deduct those expired and marked off as terminated	425,521,169.00	5,367,641.25
In force at end of the year	$ 680,470,571.00	$ 7,907,966.47
Deduct amount reinsured	55,333,667.00	619,456.75
Net amount in force	$ 625,136,904.00	$ 7,288,509.72

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 225,196,013.00	$ 3,021,833.43	One-half	$ 1,510,916.73
In 1908	2 years	1,515,712.00	17,291.92	One-fourth	4,322.98
In 1909	2 years	1,926,887.00	21,700.62	Three-fourths	16,275.47
In 1907	3 years	85,953,814.00	868,269.96	One-sixth	144,711.65
In 1908	3 years	94,423,220.00	966,900.14	One-half	483,450.06
In 1909	3 years	110,250,318.00	1,114,709.83	Five-sixths	928,924.83
In 1906	4 years	1,230,940.00	11,752.87	One-eighth	1,469.10
In 1907	4 years	1,030,225.00	10,583.66	Three-eighths	3,968.88
In 1908	4 years	1,326,098.00	14,234.07	Five-eighths	8,896.28
In 1909	4 years	1,152,468.00	13,215.08	Seven-eighths	11,563.20
In 1905	5 years	14,882,470.00	179,398.14	One-tenth	17,939.82
In 1906	5 years	18,606,350.00	233,229.43	Three-tenths	69,968.83
In 1907	5 years	19,475,669.00	234,479.42	One-half	117,239.71
In 1908	5 years	22,230,987.00	265,019.76	Seven-tenths	185,513.83
In 1909	5 years	25,532,908.00	310,627.37	Nine-tenths	279,564.64
Over 5 years		402,825.00	5,264.02	*Pro rata*	3,089.79
Totals		$ 625,136,904.00	$ 7,288,509.72		$ 3,787,815.80

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 2,172,813.76
Largest amount written on any one risk	250,000.00
Stock owned by directors at par value	6,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,673,897.00
Premiums received	35,535.78
Losses paid	9,136.53
Losses incurred	9,587.53

RHODE ISLAND INSURANCE COMPANY.

Incorporated April, 1905. Commenced Business January, 1907.

GEORGE L. SHEPLEY, President. E. G. PIEPER, Secretary.

Home Office, 17 Custom House Street, Providence, R. I.

CAPITAL STOCK.

Amount of capital paid up in cash, $300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 844,249.19

INCOME.

	Fire.	
Gross premiums	$ 581,044.58	
Deduct reinsurance, rebate, abatement and return premiums	180,642.17	
Received for premiums (other than perpetual)		400,402.41
Gross interest on bonds and dividends on stocks	$ 32,224.21	
Gross interest on deposits	2,178.22	
Total gross interest		34,402.43
Gross profit on sale or maturity of ledger assets (bonds)		4,600.00
Total income		$ 439,404.84
Sum of both amounts		$ 1,283,654.03

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $21,010.20 occurring in previous years)	$ 168,266.22	
Deduct amount received for salvage ($2,855.12) and for reinsurance in other companies ($11,453.53)	14,308.65	
Net amount paid policyholders for losses		153,957.57
Expense of adjustment and settlement of losses		3,218.75
Paid stockholders for interest or dividends		30,000.00
Commission or brokerage		108,085.57
Advertising, printing and stationery		299.87
Legal expenses		1,024.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,123.00
State taxes on premiums		5,711.03
Insurance department licenses and fees		2,307.87
Miscellaneous expenses		222.50
Gross loss on sale or maturity of ledger assets (bonds)		100.00
Total disbursements		$ 308,050.16
Balance		$ 975,603.87

LEDGER ASSETS.

Book value of bonds, excluding interest, $611,044.61; stocks, $185,125.00	$ 796,169.61	
Deposited in trust companies and banks on interest	72,450.65	
Agents' balances representing business written subsequent to October 1, 1909	106,983.61	
Total ledger assets, as per balance		$ 975,603.87

NON-LEDGER ASSETS.

Interest due and accrued on bonds	$ 7,598.42	
Interest due and accrued on other assets	1,247.08	
Total interest due and accrued		$ 8,845.50
Market value (not including interest) of bonds and stocks over book value		16,765.39
Total admitted assets		$ 1,001,214.76

LIABILITIES.

Gross losses adjusted and unpaid	$ 5,968.43	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	31,868.34	
Gross claims for losses resisted	7,800.00	
Total	45,636.77	
Deduct reinsurance due or accrued	4,015.61	
Net amount of unpaid losses and claims		$ 41,621.16
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 150,956.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, unearned premiums (*pro rata*)	116,769.38	
Total unearned premiums as computed above		267,726.17
State, county and municipal taxes due or accrued		7,300.00
Commissions, brokerage and other charges due or to become due to agents and brokers		32,095.08
Total amount of all liabilities, except capital		$ 348,742.41
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	352,472.35	
Surplus as regards policyholders		652,472.35
Total liabilities		$ 1,001,214.76

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$42,807,020.00	$ 362,935.71
Written or renewed during the year	56,405,475.00	581,044.58
Totals	$99,212,495.00	$ 943,980.29
Deduct those expired and marked off as terminated	42,476,855.00	388,902.89
In force at end of the year	$56,735,640.00	$ 555,077.40
Deduct amount reinsured	9,987,942.00	78,497.01
Net amount in force	$46,747,698.00	$ 476,580.39

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 25,329,333.00	$ 301,913.59	One-half	$ 150,956.79
In 1908	2 years	94,322.00	890.70	One-fourth	222.68
In 1909	2 years	260,641.00	2,573.44	Three-fourths	1,930.08
In 1907	3 years	2,069,629.00	17,736.90	One-sixth	2,956.15
In 1908	3 years	5,088,354.00	38,377.64	One-half	19,188.82
In 1909	3 years	5,669,534.00	52,016.35	Five-sixths	44,346.96
In 1907	4 years	29,250.00	437.41	Three-eighths	164.01
In 1908	4 years	98,987.00	459.41	Five-eighths	287.15
In 1909	4 years	114,120.00	1,990.48	Seven-eighths	1,741.67

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1907	5 years	$ 912,220.00	$ 11,292.25	One-half	$ 5,646.12
In 1908	5 years	1,552,284.00	18,586.26	Seven-tenths	13,010.38
In 1909	5 years	2,592,255.00	30,305.96	Nine-tenths	27,275.36
Totals		$ 43,810,929.00	$ 476,580.39		$ 267,726.17

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 168,172.02
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	128,100.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 712,968.77
Premiums received	8,703.20
Losses paid	1,168.03
Losses incurred	1,168.03

RICHMOND FIRE INSURANCE COMPANY.

Incorporated 1907. Commenced Business 1907.

J. F. SMITH, President. D. H. CORTELYOU, Secretary.

Home Office, West New Brighton, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 336,393.96

INCOME.

	Fire.	
Gross premiums	$ 204,215.67	
Deduct reinsurance, rebate, abatement and return premiums	48,567.76	
Received for premiums (other than perpetual)		155,647.91
Gross interest on mortgage loans	$ 9,751.55	
Gross interest on bonds and dividends on stocks	4,637.67	
Gross interest on deposits	696.04	
Total gross interest		15,085.26
Gross profit on sale or maturity of ledger assets (bonds)		744.06
Total income		$ 171,477.23
Sum of both amounts		$ 507,871.19

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 75,652.74	
Deduct amount received for salvage and for reinsurance in other companies	3,899.27	
Net amount paid policyholders for losses		71,753.47
Expense of adjustment and settlement of losses		1,295.83

Commission or brokerage		$ 46,441.80
Salaries, fees and all other charges of officers, directors, trustees and home office employees		3,433.99
Rents		315.00
Advertising, $120.05; printing and stationery, $776.59		896.64
Postage, telegrams, telephone and express		159.66
Legal expenses		6.00
Furniture and fixtures		133.00
Underwriters' boards and tariff associations		402.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		840.29
Inspections and surveys		7.88
State taxes on premiums		1,936.00
Insurance department licenses and fees		1,054.37
All other licenses, fees and taxes (mortgage tax)		240.00
Office expenses		212.33
Total disbursements		$ 129,128.99
Balance		$ 378,742.20

LEDGER ASSETS.

Book value of real estate	$ 185,950.00	
Book value of bonds, excluding interest	134,191.83	
Cash in company's office	179.30	
Deposited in trust companies and banks on interest	28,518.03	
Agents' balances representing business written subsequent to October 1, 1909	29,903.04	
Total ledger assets, as per balance		$ 378,742.20

NON-LEDGER ASSETS.

Interest due ($369.00) and accrued ($456.58) on mortgages	$ 825.58	
Interest accrued on bonds	1,261.23	
Interest accrued on other assets	60.00	
Total interest due and accrued		2,146.81
Market value (not including interest) of bonds and stocks over book value		348.17
Total admitted assets		$ 381,237.18

LIABILITIES.

Gross losses adjusted and unpaid (due)	$ 3,671.31	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	20,826.56	
Total	$ 24,497.87	
Deduct reinsurance due or accrued	7.61	
Net amount of unpaid losses and claims		$ 24,490.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $137,790.99; unearned premiums (50 per cent)	$ 69,895.49	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $7,021.95; unearned premiums (*pro rata*)	5,453.73	
Total unearned premiums as computed above		75,349.22
State, county and municipal taxes due or accrued		4,000.00
Total amount of all liabilities, except capital		$ 103,839.48

Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	77,397.70	
Surplus as regards policyholders		$ 277,397.70
Total liabilities		$ 381,237.18

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 8,858,025.00	$ 126,176.43
Written or renewed during the year	18,549,708.00	204,215.67
Totals	$27,407,733.00	$ 330,392.10
Deduct those expired and marked off as terminated	13,895,930.00	176,901.55
In force at end of the year	$13,511,803.00	$ 153,490.55
Deduct amount reinsured	548,650.00	6,777.71
Net amount in force	$12,963,153.00	$ 146,712.84

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 12,368,211.00	$ 139,790.99	One-half	$ 69,895.49
In 1908	2 years	22,500.00	347.90	One-fourth	86.98
In 1909	2 years	27,250.00	281.91	Three-fourths	211.44
In 1907	3 years	1,750.00	2.62	One-sixth	.44
In 1908	3 years	28,000.00	305.03	One-half	152.51
In 1909	3 years	496,192.00	5,580.62	Five-sixths	4,650.52
In 1909	4 years	2,500.00	27.42	Seven-eighths	24.00
In 1906	5 years	1,750.00	15.65	Three-tenths	4.71
In 1908	5 years	1,000.00	7.50	Seven-tenths	5.25
In 1909	5 years	14,000.00	353.20	Nine-tenths	317.88
Totals		$ 12,963,153.00	$ 146,712.84		$ 75,349.22

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 77,236.71
Largest amount written on any one risk	20,000.00
Stock owned by directors at par value	73,100.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 75,183.00
Premiums received	788.91
Losses paid	61.59
Losses incurred	561.59

ROCHESTER GERMAN FIRE INSURANCE COMPANY.

Incorporated 1872. Commenced Business 1872.

EUGENE SATTERLEE, President. EDWARD E. PASCHALL, Secretary.

Home Office, Rochester, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,345,886.31

INCOME.

	Fire.	
Gross premiums	$ 2,227,832.08	
Deduct reinsurance, rebate, abatement and return premiums	756,212.65	
Received for premiums (other than perpetual)		1,471,619.43
Gross interest on mortgage loans	$ 11,894.34	
Gross interest on bonds and dividends on stocks	41,712.16	
Gross interest on deposits	7,527.73	
Gross interest from all other sources	1,322.05	
Gross rents from company's property, including $5,028.00 for company's occupancy of its own buildings	56,541.35	
Total gross interest and rents		118,997.63
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 1,282.18	
Bonds	125.00	
Stocks	20,229.66	
		21,636.84
From all other sources:		
Profit local agency		9,150.93
Profit and loss		530.79
Total income		$ 1,621,935.62
Sum of both amounts		$ 3,967,821.93

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 953,558.35	
Deduct amount received for salvage and for reinsurance in other companies	231,487.28	
Net amount paid policyholders for losses		722,071.07
Expense of adjustment and settlement of losses		12,568.33
Commission or brokerage		363,121.03
Allowances to local agencies for miscellaneous agency expenses		3,068.48
Salaries ($59,766.21) and expenses ($28,233.09) of special and general agents		87,989.30
Salaries, fees and all other charges of officers, directors, trustees and home office employees		53,570.06
Rents, including $5,028.00 for company's occupancy of its own buildings		7,592.74
Advertising, $3,640.77; printing and stationery, $13,137.03		16,777.80
Postage, telegrams, telephone and express		11,788.18
Legal expenses		2,441.47
Furniture and fixtures		1,042.56
Maps, including corrections		3,868.84
Underwriters' boards and tariff associations		20,686.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,369.84
Inspections and surveys		2,158.58

Repairs and expenses (other than taxes) on real estate		$ 33,270.35
Taxes on real estate		10,062.02
State taxes on premiums		22,689.21
Insurance department licenses and fees		7,150.95
All other licenses, fees and taxes (franchise)		2,386.66
Miscellaneous expenses		1,109.85
Dividends		52,500.00
Agents' balances charged off		515.75
Gross loss on sale or maturity of ledger assets (stocks)		308.75
Total disbursements		$ 1,461,107.82
Balance		$ 2,506,714.11

LEDGER ASSETS.

Book value of real estate	$ 686,905.11	
Mortgage loans on real estate	224,915.00	
Loans secured by pledge of bonds, stocks or other collaterals	6,000.00	
Book value of bonds, excluding interest, $528,111.39; stocks, $526,632.17	1,054,743.56	
Cash in company's office	500.00	
Deposited in trust companies and banks not on interest	84,651.76	
Deposited in trust companies and banks on interest	222,803.37	
Agents' balances representing business written subsequent to October 1, 1909	223,971.29	
Agents' balances representing business written prior to October 1, 1909	2,224.02	
Total ledger assets, as per balance		$ 2,506,714.11

NON-LEDGER ASSETS.

Interest due ($70.00) and accrued ($4,019.76) on mortgages	$ 4,089.76	
Interest accrued on bonds	5,729.35	
Interest accrued on other assets	3,555.45	
Total interest due and accrued		13,374.56
Market value (not including interest) of bonds and stocks over book value		43,745.94
200 shares German-American Bank stock		2,000.00
Gross assets		$ 2,565,834.61

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	2,224.02
Total admitted assets	$ 2,563,610.59

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 17,309.84	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	151,608.65	
Gross claims for losses resisted	18,850.00	
Total	$ 187,768.49	
Deduct reinsurance due or accrued	53,181.63	
Net amount of unpaid losses and claims		$ 134,586.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $988,889.54; unearned premiums (50 per cent)	$ 494,444.77	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $131,605.35; unearned premiums (*pro rata*)	752,543.27	
Total unearned premiums as computed above		1,246,988.04

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		$ 947.90
State, county and municipal taxes due or accrued		17,500.00
Return and reinsurance premiums		2,522.48
Total amount of all liabilities, except capital		$ 1,402,545.28
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	661,065.31	
Surplus as regards policyholders		1,161,065.31
Total liabilities		$ 2,563,610.59

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 224,886,384.00	$ 2,658,899.13
Written or renewed during the year	182,386,237.00	2,227,832.08
Totals	$ 407,272,621.00	$ 4,886,731.21
Deduct those expired and marked off as terminated	165,049,739.00	2,045,834.10
In force at end of the year	$ 242,222,882.00	$ 2,840,897.11
Deduct amount reinsured	37,176,603.00	490,402.22
Net amount in force	$ 205,046,279.00	$ 2,350,494.86

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 76,473,760.00	$ 988,889.54	One-half	$ 494,444.77
In 1908	2 years	621,699.00	6,109.29	One-fourth	1,527.32
In 1909	2 years	598,603.00	6,425.80	Three-fourths	4,819.35
In 1907	3 years	25,744,680.00	254,329.61	One-sixth	42,388.26
In 1908	3 years	29,375,776.00	296,140.90	One-half	148,070.45
In 1909	3 years	37,259,591.00	360,505.57	Five-sixths	300,421.31
In 1906	4 years	414,707.00	3,590.85	One-eighth	448.85
In 1907	4 years	651,174.00	5,752.48	Three-eighths	2,157.18
In 1908	4 years	474,512.00	4,577.90	Five-eighths	2,861.19
In 1909	4 years	381,940.00	4,053.21	Seven-eighths	3,546.59
In 1905	5 years	4,367,659.00	55,241.25	One-tenth	5,524.13
In 1906	5 years	4,404,342.00	57,397.89	Three-tenths	17,219.37
In 1907	5 years	6,753,368.00	84,118.49	One-half	42,059.25
In 1908	5 years	7,584,102.00	97,629.40	Seven-tenths	68,340.58
In 1909	5 years	9,940,366.00	125,732.71	Nine-tenths	113,159.44
Totals		$ 205,046,279.00	$ 2,350,494.89		$ 1,246,988.04

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 718,055.00
Largest amount written on any one risk	30,000.00
Stock owned by directors at par value	129,900.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,360,590.00
Premiums received	33,840.65
Losses paid	13,028.18
Losses incurred	10,405.92

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Incorporated 1865. Commenced Business 1865.

C. H. BIGELOW, President.

A. W. PERRY, Secretary. J. T. WILLIAMS, Treasurer.

Home Office, St. Paul, Minn.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 5,427,302.50

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 5,056,207.93	$ 1,091,768.24	
Deduct reinsurance, rebate, abatement and return premiums	1,027,401.70	393,931.70	
	$ 4,028,806.23	$ 697,836.54	
Received for premiums (other than perpetual)			4,726,642.77
Gross interest on mortgage loans		$ 32,350.53	
Gross interest on bonds and dividends on stocks		177,582.74	
Gross interest on deposits		4,068.40	
Gross interest from all other sources		7,302.68	
Gross rents from company's property, including $11,750.00 for company's occupancy of its own buildings		27,054.63	
Total gross interest and rents			248,358.98
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds		$ 2,000.00	
Stocks		2,232.00	
			4,232.00
From all other sources:			
Reinsurance on losses paid previously charged off			633.90
Note for fire premium previously charged off			6.70
Sale of lot at Worthington			20.00
Total income			$ 4,979,894.35
Sum of both amounts			$10,407,196.85

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses	$ 2,058,370.77	$ 799,889.71	
Deduct amount received for salvage and for reinsurance in other companies	144,508.94	312,445.55	
	$ 1,913,861.83	$ 487,444.16	
Net amount paid policyholders for losses			2,401,305.99
Expense of adjustment and settlement of losses			53,450.32
Commission or brokerage			1,096,550.62
Allowances to local agencies for miscellaneous agency expenses			5,715.22
Salaries ($55,630.00) and expenses ($92,828.52) of special and general agents			148,458.52
Salaries, fees and all other charges of officers, directors, trustees and home office employees			77,484.36
Rents, including $11,750.00 for company's occupancy of its own buildings			12,230.00
Advertising, $6,115.79; printing and stationery, $28,136.90			34,252.69
Postage, telegrams, telephone and express			23,774.31

Legal expenses		$ 7,380.25
Furniture and fixtures		15,804.99
Maps, including corrections		7,217.18
Underwriters' boards and tariff associations		6,496.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,116.13
Inspections and surveys		20,547.44
Repairs and expenses (other than taxes) on real estate		6,594.23
Taxes on real estate		3,224.51
State taxes on premiums		90,872.82
Insurance department licenses and fees		18,412.69
All other licenses, fees and taxes (county and city)		11,949.49
Gross loss on sale or maturity of ledger assets (bonds)		45.00
All other disbursements:		
Auditing, exchange and miscellaneous expenses		9,714.47
Dividends		50,000.00
Agents' balances charged off		150.57
Total disbursements		$ 4,107,748.59
Balance		$ 6,299,448.26

LEDGER ASSETS.

Book value of real estate	$ 389,300.03	
Mortgage loans on real estate	572,610.00	
Book value of bonds, excluding interest, $4,188,901.66; stocks, $328,919.30	4,517,820.96	
Cash in company's office	9,945.34	
Deposited in trust companies and banks not on interest	5,296.30	
Deposited in trust companies and banks on interest	330,740.55	
Agents' balances representing business written subsequent to October 1, 1909	441,494.91	
Agents' balances representing business written prior to October 1, 1909	8,146.64	
Bills receivable, taken for marine and inland risks	9,740.82	
Bills receivable, taken for fire risks	9,980.44	
Other ledger assets, viz.:		
Due from reinsurance company, return premium	207.69	
Due from reinsurance company, losses paid	4,164.58	
Total ledger assets, as per balance		$ 6,299,448.26

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 5,133.18	
Interest due and accrued on bonds	31,437.88	
Total interest due and accrued		36,571.06
Gross assets		$ 6,336,019.32

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 8,146.64	
Bills receivable, past due, taken for marine, inland and fire risks	5,203.03	
Book value of ledger assets over market value	34,803.35	
Reinsurance premiums—collection doubtful	203.68	
Reinsurance on losses paid	1,204.86	
Total		49,561.56
Total admitted assets		$ 6,286,457.76

LIABILITIES.

Gross losses adjusted and unpaid	$ 42,964.32	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	255,111.23	
Gross claims for losses resisted	35,353.00	
Total	$ 333,428.55	
Deduct reinsurance due or accrued	29,328.41	
Net amount of unpaid losses and claims		$ 304,100.14
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,803,870.29; unearned premiums (50 per cent)	$ 901,935.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,968,041.89; unearned premiums (*pro rata*)	2,756,801.51	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $226,774.36; unearned premiums (50 per cent)	113,387.18	
Total unearned premiums as computed above		3,772,123.84
State, county and municipal taxes due or accrued		65,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		3,609.36
Total amount of all liabilities, except capital		$ 4,144,833.34
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	1,641,624.42	
Surplus as regards policyholders		2,141,624.42
Total liabilities		$ 6,286,457.76

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$489,839,040.00	$ 6,580,404.40
Written or renewed during the year	340,428,780.00	5,056,207.93
Totals	$830,267,820.00	$11,636,612.33
Deduct those expired and marked off as terminated	279,726,794.00	4,347,842.67
In force at end of the year	$550,541,026.00	$ 7,288,769.66
Deduct amount reinsured	36,984,236.00	516,857.48
Net amount in force	$513,556,790.00	$ 6,771,912.18

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 5,131,347.00	$ 171,958.70
Written or renewed during the year	215,059,845.00	1,091,768.24
Totals	$220,191,192.00	$ 1,263,726.94
Deduct those expired and marked off as terminated	211,812,972.00	981,366.72
In force at end of the year	$ 8,378,220.00	$ 282,360.22
Deduct amount reinsured	944,851.00	55,585.86
Net amount in force	$ 7,433,369.00	$ 226,774.36

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 122,087,820.00	$ 1,803,870.29	One-half	$ 901,935.15
In 1908	2 years	815,150.00	9,834.00	One-fourth	2,458.50
In 1909	2 years	669,412.00	5,655.66	Three-fourths	4,241.75
In 1907	3 years	66,826,255.00	767,757.00	One-sixth	127,959.50
In 1908	3 years	77,165,512.00	856,014.00	One-half	428,007.00
In 1909	3 years	92,379,407.00	1,040,227.83	Five-sixths	866,856.53
In 1906	4 years	486,220.00	5,518.00	One-eighth	689.75
In 1907	4 years	564,162.00	6,009.00	Three-eighths	2,253.37
In 1908	4 years	456,764.00	4,092.00	Five-eighths	2,557.50
In 1909	4 years	385,002.00	3,995.00	Seven-eighths	3,495.63
In 1905	5 years	18,640,633.00	278,683.08	One-tenth	27,868.31
In 1906	5 years	22,515,191.00	342,680.70	Three-tenths	102,804.21
In 1907	5 years	28,642,278.00	435,451.00	One-half	217,725.50
In 1908	5 years	40,385,884.00	604,958.00	Seven-tenths	423,470.60
In 1909	5 years	41,480,720.00	606,692.62	Nine-tenths	546,023.36
Over 5 years		56,380.00	474.00	*Pro rata*	390.00
Totals		$ 513,556,790.00	$ 6,771,912.18		$ 3,658,736.66

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,980,235.78
Largest amount written on any one risk	150,000.00
Stock owned by directors at par value	180,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.	*Marine and Inland Risks.*
Risks written	$ 2,028,239.00	$ 110,215.00
Premiums received	29,300.75	797.22
Losses paid	12,687.82	
Losses incurred	11,097.28	

SEABOARD FIRE AND MARINE INSURANCE COMPANY.

Incorporated 1905. Commenced Business 1905.

B. ADAMS, President.

J. H. LANGBEHN, Secretary. JOHN SEALY, Treasurer.

Home Office, Galveston, Texas.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 428,649.07

INCOME.

	Fire.	
Gross premiums	$ 274,302.91	
Deduct reinsurance, rebate, abatement and return premiums	80,656.92	
Received for premiums (other than perpetual)		193,645.99

Gross interest on mortgage loans	$ 2,861.53	
Gross interest on bonds and dividends on stocks	12,579.00	
Gross interest on deposits	1,855.78	
Total gross interest		$ 17,296.31
From all other sources:		
Surplus contributed by stockholders		50,000.00
Agents' balances charged off		516.12
Total income		$ 261,458.42
Sum of both amounts		$ 690,107.49

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 135,177.68	
Deduct amount received for salvage and for reinsurance in other companies	17,922.60	
Net amount paid policyholders for losses		117,255.08
Expense of adjustment and settlement of losses		1,652.23
Commission or brokerage		46,839.06
Salaries ($7,850.00) and expenses ($8,616.81) of special and general agents		16,466.81
Salaries, fees and all other charges of officers, directors, trustees and home office employees		14,167.70
Rents		480.00
Advertising, $846.89; printing and stationery, $1,904.60		2,751.49
Postage, telegrams, telephone and express		1,571.91
Legal expenses		401.55
Maps, including corrections		3,184.83
Underwriters' boards and tariff associations		398.95
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		731.27
Inspections and surveys		1,181.29
State taxes on premiums		2,830.43
Insurance department licenses and fees		3,036.47
All other licenses, fees and taxes (municipal)		2,455.47
Gross decrease in book value of ledger assets (bonds)		8,560.50
All other disbursements:		
Sundry expenses		3,374.21
Dividends		30,000.00
Agents' balances charged off		2,116.49
Total disbursements		$ 259,455.74
Balance		$ 430,651.75

LEDGER ASSETS.

Mortgage loans on real estate	$ 39,430.26	
Book value of bonds, excluding interest	276,782.00	
Cash in company's office	220.98	
Deposited in trust companies and banks not on interest	51,424.43	
Deposited in trust companies and banks on interest	20,000.00	
Agents' balances representing business written subsequent to October 1, 1909	41,374.49	
Agents' balances representing business written prior to October 1, 1909	1,254.13	
Bills receivable, taken for fire risks	92.65	
Surplus from reinsurance companies	72.81	
Total ledger assets, as per balance		$ 430,651.75

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 1,972.92	
Interest accrued on bonds	4,766.62	
Interest accrued on other assets	249.49	
Total interest accrued		$ 6,989.03
Other non-ledger assets, viz.:		
Supplies		1,904.60
Maps		3,184.83
Gross assets		$ 442,730.21

DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery	$ 1,904.60	
Furniture, fixtures and safes	3,184.83	
Agents' balances representing business written prior to October 1, 1909	1,254.13	
Total		6,343.56
Total admitted assets		$ 436,386.65

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 13,572.89	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	5,575.43	
Gross claims for losses resisted	4,500.00	
Total	$ 23,648.32	
Deduct reinsurance due or accrued	627.50	
Net amount of unpaid losses and claims		$ 23,020.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $142,011.72; unearned premiums (50 per cent)	$ 71,005.86	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $101,509.79; unearned premiums (*pro rata*)	59,658.60	
Total unearned premiums as computed above		130,664.46
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000.00
State, county and municipal taxes due or accrued		1,800.00
Total amount of all liabilities, except capital		$ 155,685.28
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	30,701.37	
Surplus as regards policyholders		280,701.37
Total liabilities		$ 436,386.65

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$10,089,809.00	$ 183,455.82
Written or renewed during the year	16,840,572.00	274,302.91
Totals	$26,930,381.00	$ 457,758.73
Deduct those expired and marked off as terminated	10,992,438.00	191,528.50
In force at end of the year	$15,937,943.00	$ 266,230.23
Deduct amount reinsured	1,528,262.00	22,708.72
Net amount in force	$14,409,681.00	$ 243,521.51

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 8,601,516.00	$ 142,011.72	One-half	$ 71,005.86
In 1908	2 years	55,682.00	757.98	One-fourth	189.50
In 1909	2 years	46,150.00	516.15	Three-fourths	387.11
In 1907	3 years	1,208,077.00	22,753.59	One-sixth	3,792.26
In 1908	3 years	1,448,139.00	24,273.13	One-half	12,136.57
In 1909	3 years	2,511,690.00	42,552.09	Five-sixths	35,060.07
In 1907	4 years	6,000.00	42.19	One-eighth	15.82
In 1908	4 years	23,400.00	206.88	Three-eighths	129.30
In 1909	4 years	16,400.00	157.28	Five-eighths	137.62
In 1905	5 years	5,500.00	153.30	One-tenth	15.33
In 1906	5 years	37,205.00	920.72	Three-tenths	276.22
In 1907	5 years	65,527.00	1,592.24	One-half	796.12
In 1908	5 years	136,620.00	2,515.67	Seven-tenths	1,760.97
In 1909	5 years	247,775.00	5,068.57	Nine-tenths	4,561.71
Totals		$ 14,409,681.00	$ 243,521.51		$ 130,664.46

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 128,538.73
Largest amount written on any one risk	30,000.00
Stock owned by directors at par value	175,200.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 459,137.00
Premiums received	768,449.00
Losses paid	105,899.00
Losses incurred	105,899.00

SECURITY FIRE INSURANCE COMPANY.

Incorporated 1841. Commenced Business 1841.

J. W. ALLING, President. VICTOR ROTH, Secretary.

Home Office, New Haven, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,274,572.84

INCOME.

	Fire.	
Gross premiums	$ 2,214,321.08	
Deduct reinsurance, rebate, abatement and return premiums	714,432.61	
Received for premiums (other than perpetual)		1,499,888.47
Gross interest on mortgage loans	$ 5,198.19	
Gross interest on collateral loans	2,507.20	
Gross interest on bonds and dividends on stocks	81,558.20	

Gross interest from all other sources	$ 37.01	
Gross rents from company's property, including $2,000.00 for company's occupancy of its own buildings	3,291.27	
Total gross interest and rents		$ 92,591.87
Gross profit on sale or maturity of ledger assets (bonds)		3,178.12
From all other sources:		
Borrowed money		45,000.00
Profit and loss on old notes		25.35
Conscience money		90.40
Total income		$ 1,640,774.21
Sum of both amounts		$ 3,915,347.05

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $153,347.93 occurring in previous years)	$ 829,692.37	$ 1,405.03	
Deduct amount received for salvage and for reinsurance in other companies	143,494.28	365.73	
	$ 686,198.09	$ 1,039.30	
Net amount paid policyholders for losses			687,237.39
Expense of adjustment and settlement of losses			21,580.22
Commission or brokerage			322,920.84
Allowances to local agencies for miscellaneous agency expenses			10,259.48
Salaries ($27,869.97) and expenses ($27,873.58) of special and general agents			55,743.55
Salaries, fees and all other charges of officers, directors, trustees and home office employees			82,351.72
Rents, including $2,000.00 for company's occupancy of its own buildings			2,900.00
Advertising, $3,999.35; printing and stationery, $11,648.23			15,647.58
Postage, telegrams, telephone and express			13,542.69
Legal expenses			1,928.19
Furniture and fixtures			1,613.50
Maps, including corrections			6,491.52
Underwriters' boards and tariff associations			10,223.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			21,242.04
Inspections and surveys			7,592.90
Repairs and expenses (other than taxes) on real estate			26.96
Taxes on real estate			69.51
State taxes on premiums			15,716.86
Insurance department licenses and fees			7,979.19
All other licenses, fees and taxes:			
Municipal licenses			2,556.59
Tax on capital stock			8,600.00
City taxes			1,192.24
Gross loss on sale or maturity of ledger assets (bonds)			805.00
All other disbursements:			
Borrowed money			45,000.00
Interest on borrowed money			290.83
Office expenses			31,965.77
Dividends			60,000.00
Agents' balances charged off			1,638.86
Total disbursements			$ 1,437,116.54
Balance			$ 2,478,230.51

LEDGER ASSETS.

Book value of real estate	$ 167,776.97	
Mortgage loans on real estate	111,100.00	
Loans secured by pledge of bonds, stocks or other collaterals	68,000.00	
Book value of bonds, excluding interest, $1,400,548.15; stocks, $394,689.87	1,795,238.02	
Cash in company's office	1,889.51	
Deposited in trust companies and banks not on interest	79,684.65	
Agents' balances representing business written subsequent to October 1, 1909	240,337.34	
Agents' balances representing business written prior to October 1, 1909	3,477.79	
Bills receivable, taken for fire risks	8,903.07	
Other ledger assets, viz.:		
Cash deposit with Philadelphia Underwriters Association	100.00	
Reinsurance due on losses schedule	1,723.16	
Total ledger assets, as per balance		$ 2,478,230.51

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 1,317.18	
Interest due and accrued on bonds	10,994.49	
Interest due ($7.50) and accrued ($1,119.85) on collateral loans	1,119.85	
Total interest due and accrued		13,381.52
Market value (not including interest) of bonds and stocks over book value		84,768.98
Gross assets		$ 2,576,381.01

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 3,477.79	
Bills receivable, past due, taken for marine, inland and fire risks	1,353.15	
Book value of ledger assets over market value (real estate)	1,076.97	
Total		5,907.91
Total admitted assets		$ 2,570,473.10

LIABILITIES.

Gross losses adjusted and unpaid	$ 25,336.73	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	129,627.73	
Gross claims for losses resisted	10,057.59	
Total	$ 165,022.05	
Deduct reinsurance due or accrued	38,410.30	
Net amount of unpaid losses and claims		$ 126,611.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $862,391.10; unearned premiums (50 per cent)	$ 431,195.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,764,042.53; unearned premiums (*pro rata*)	962,344.62	
Total unearned premiums as computed above		1,393,540.17
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,500.00
State, county and municipal taxes due or accrued		30,000.00
Return premiums and reinsurance premiums		119.05
Total amount of all liabilities, except capital		$ 1,552,770.97

Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	517,702.13	
Surplus as regards policyholders		$ 1,017,702.13
Total liabilities		$ 2,570,473.10

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$244,892,984.00	$ 2,748,244.99
Written or renewed during the year	188,318,069.00	2,214,321.08
Totals	$433,211,053.00	$ 4,962,566.07
Deduct those expired and marked off as terminated	155,451,174.00	1,860,869.16
In force at end of the year	$277,759,879.00	$ 3,101,696.91
Deduct amount reinsured	38,027,535.00	475,263.28
Net amount in force	$239,732,344.00	$ 2,626,433.63

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 65,261,680.00	$ 862,391.10	One-half	$ 431,195.55
In 1908	2 years	369,917.00	3,253.92	One-fourth	813.48
In 1909	2 years	650,527.00	5,245.83	Three-fourths	3,934.38
In 1907	3 years	34,592,588.00	324,066.97	One-sixth	54,011.16
In 1908	3 years	36,797,183.00	344,592.74	One-half	172,296.37
In 1909	3 years	46,837,920.00	441,015.23	Five-sixths	367,512.70
In 1906	4 years	337,244.00	4,153.34	One-eighth	519.17
In 1907	4 years	727,023.00	8,007.65	Three-eighths	3,002.87
In 1908	4 years	424,843.00	3,170.98	Five-eighths	1,981.85
In 1909	4 years	486,448.00	3,442.33	Seven-eighths	3,012.04
In 1905	5 years	8,014,255.00	94,966.23	One-tenth	9,496.62
In 1906	5 years	8,115,687.00	90,030.42	Three-tenths	27,009.13
In 1907	5 years	10,759,682.00	124,796.56	One-half	62,398.28
In 1908	5 years	12,171,285.00	146,068.65	Seven-tenths	102,248.06
In 1909	5 years	14,186,062.00	171,231.68	Nine-tenths	154,108.51
Totals		$ 239,732,344.00	$ 2,626,433.63		$ 1,393,540.17

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 679,444.40
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	67,775.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 517,027.00
Premiums received	6,978.77
Losses paid	2,946.97
Losses incurred	2,946.97

SEABOARD FIRE INSURANCE COMPANY.

Incorporated 1895. Commenced Business 1895.

J. D. ROPER, President.

GEO. MCGOODRIDGE, Secretary. TAZEWELL THOMPSON, Treasurer.

Home Office, Norfolk, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 277,707.88

INCOME.

	Fire.	
Gross premiums	$ 77,222.87	
Deduct reinsurance, rebate, abatement and return premiums	32,160.93	
Received for premiums (other than perpetual)		45,061.94
Gross interest on mortgage loans	$ 5,504.64	
Gross interest on collateral loans	786.54	
Gross interest on bonds and dividends on stocks	4,246.50	
Gross interest from all other sources	368.47	
Gross rents from company's property, including $1,200.00 for company's occupancy of its own buildings	4,946.73	
Total gross interest and rents		15,852.88
Gross profit on sale or maturity of ledger assets (bonds)		5.00
From all other sources:		
Increase in amount held for company's agents and brokers		11,242.99
Agents' balances charged off		20.59
Total income		$ 72,183.40
Sum of both amounts		$ 349,891.28

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 20,988.55	
Deduct amount received for salvage and for reinsurance in other companies	3,363.78	
Net amount paid policyholders for losses		17,624.77
Expense of adjustment and settlement of losses		140.51
Commission or brokerage		3,655.85
Allowances to local agencies for miscellaneous agency expenses		121.07
Salaries and expenses of special and general agents		1,573.71
Salaries, fees and all other charges of officers, directors, trustees and home office employees		516.80
Rents		1,200.00
Advertising, $531.01; printing and stationery, $631.78		1,162.79
Postage, telegrams, telephone and express		876.56
Legal expenses		350.00
Maps, including corrections		75.01
Underwriters' boards and tariff associations		717.41
Repairs and expenses (other than taxes) on real estate		2,012.69
Taxes on real estate		604.00
State taxes on premiums		915.67
Insurance department licenses and fees		435.00
All other licenses, fees and taxes (municipal licenses)		1,285.57

Gross decrease in book value of ledger assets (real estate)		$ 1,563.89
All other disbursements:		
Dividends		12,000.00
Miscellaneous expenses		1,571.77
Agents' balances charged off		5.62
Total disbursements		$ 48,408.69
Balance		$ 301,482.59

LEDGER ASSETS.

Book value of real estate	$ 11,135.29	
Mortgage loans on real estate	116,355.75	
Loans secured by pledge of bonds, stocks or other collaterals	13,150.00	
Book value of bonds, excluding interest, $87,543.30; stocks, $14,800.00	102,343.30	
Cash in company's office	19,520.25	
Agents' balances representing business written subsequent to October 1, 1909	8,671.54	
Agents' balances representing business written prior to October 1, 1909	81.48	
Bills receivable, local agency department	5,815.19	
Bills receivable, taken for fire risks	250.50	
Other ledger assets, viz.:		
Furniture and fixtures	3,855.89	
Office premiums in course of collection	14,146.19	
Due from agents, companies and brokers	6,012.21	
Norfolk and Portsmouth Underwriters' Association	145.00	
Total ledger assets, as per balance		$ 301,482.59

NON-LEDGER ASSETS.

Interest due ($850.00) and accrued ($921.51) on mortgages	$ 1,771.51	
Interest accrued on bonds	1,293.37	
Interest accrued on collateral loans	295.16	
Rents due on company's property or lease	314.00	
Total interest and rents due and accrued		3,674.04
Due from reinsurance companies		204.42
Gross assets		$ 305,361.05

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 3,855.89	
Agents' balances representing business written prior to October 1, 1909	81.48	
Bills receivable, past due, taken for marine, inland and fire risks	84.42	
Book value of ledger assets over market value	1,727.26	
Total		5,749.05
Total admitted assets		$ 299,612.00

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 15,181.00	
Gross claims for losses resisted	2,862.50	
Total	$ 18,043.50	
Deduct reinsurance due or accrued	11,937.50	
Net amount of unpaid losses and claims		$ 6,106.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $23,929.15; unearned premiums (50 per cent)	$ 11,964.57	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $55,946.08; unearned premiums (*pro rata*)	32,422.27	
Total unearned premiums as computed above		$ 44,386.84
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,418.59
State, county and municipal taxes due or accrued		966.49
Commissions, brokerage and other charges due or to become due to agents and brokers		456.85
Return premiums, $12.26; reinsurance premiums, $3,430.47		3,442.73
Due to companies, agents and brokers		19,570.76
Total amount of all liabilities, except capital		$ 76,348.26
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	23,263.74	
Surplus as regards policyholders		223,263.74
Total liabilities		$ 299,612.00

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 54,122.80	$ 86,728.51
Written or renewed during the year	49,256.40	77,222.87
Totals	$ 103,379.20	$ 163,951.38
Deduct those expired and marked off as terminated	38,816.45	56,453.03
In force at end of the year	$ 64,562.75	$ 107,498.35
Deduct amount reinsured	17,045.60	27,623.12
Net amount in force	$ 47,517.15	$ 79,875.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 1,567,578.00	$ 23,929.15	One-half	$ 11,964.57
In 1908	2 years	12,425.00	109.63	One-fourth	27.41
In 1909	2 years	18,322.00	438.85	Three-fourths	329.14
In 1907	3 years	444,401.00	6,443.02	One-sixth	1,073.84
In 1908	3 years	629,971.00	9,497.64	One-half	4,748.82
In 1909	3 years	893,885.00	13,674.89	Five-sixths	11,395.73
In 1907	4 years	2,550.00	58.26	Three-eighths	21.84
In 1909	4 years	2,450.00	113.53	Seven-eighths	99.34
In 1905	5 years	212,945.00	4,297.39	One-tenth	429.74
In 1906	5 years	111,490.00	2,368.31	Three-tenths	710.49
In 1907	5 years	291,324.00	5,746.33	One-half	2,873.16
In 1908	5 years	259,917.00	5,828.12	Seven-tenths	4,079.67
In 1909	5 years	304,457.00	7,370.11	Nine-tenths	6,633.09
Totals		$ 4,751,715.00	$ 79,875.23		$ 44,386.84

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 22,862.33
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	34,300.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 721,885.00
Premiums received	1,391,842.00
Losses paid	525,797.00
Losses incurred	775,797.00

SHAWNEE FIRE INSURANCE COMPANY.

Incorporated 1895. Commenced Business 1895.

JOAB MULVANE, President.

H. S. MORGAN, Secretary. J. R. MULVANE, Treasurer.

Home Office, Topeka, Kansas.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,440,437.58

INCOME.

	Fire.	
Gross premiums	$ 2,246,603.91	
Deduct reinsurance, rebate, abatement and return premiums	741,530.91	
Received for premiums (other than perpetual)		1,505,073.00
Gross interest on mortgage loans	$ 42,294.04	
Gross interest on collateral loans	160.00	
Gross interest on bonds and dividends on stocks	23,203.92	
Gross interest from all other sources	288.45	
Gross rents from company's property, including $2,400.00 for company's occupancy of its own buildings	6,058.50	
Total gross interest and rents		72,004.91
Gross increase in book value of ledger assets (real estate)		1,253.99
Agents' balances charged off		952.52
Total income		$ 1,579,284.42
Sum of both amounts		$ 3,019,722.00

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 1,051,102.73	
Deduct amount received for salvage and for reinsurance in other companies	131,273.92	
Net amount paid policyholders for losses		919,828.81
Expense of adjustment and settlement of losses		15,513.98
Commission or brokerage		435,957.92
Salaries ($17,555.40) and expenses ($16,878.29) of special and general agents		34,433.69
Salaries, fees and all other charges of officers, directors, trustees and home office employees		40,102.36
Rents		2,400.00
Advertising, $3,273.28; printing and stationery, $18,307.15		21,580.43
Postage, telegrams, telephone and express		11,205.55
Legal expenses		4,650.53
Furniture and fixtures		1,498.88
Maps, including corrections		1,274.70

Underwriters' boards and tariff associations		$ 6,869.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,982.75
Inspections and surveys		3,941.28
Repairs and expenses (other than taxes) on real estate		3,892.50
Taxes on real estate		531.27
State taxes on premiums		17,079.07
Insurance department licenses and fees		12,193.07
All other licenses, fees and taxes (personal)		5,468.60
Local agencies		4,941.79
All other disbursements:		
Office expenses		709.55
Interest on temporary loans		660.84
Dividends		30,000.00
Agents' balances charged off		581.12
Total disbursements		$ 1,579,297.91
Balance		$ 1,440,424.09

LEDGER ASSETS.

Book value of real estate	$ 43,572.63	
Mortgage loans on real estate	656,075.00	
Loans secured by pledge of bonds, stocks or other collaterals	2,000.00	
Book value of bonds, excluding interest, $440,796.24; stocks, $1,750.00	442,546.24	
Cash in company's office	29,309.41	
Deposited in trust companies and banks not on interest	38,690.53	
Agents' balances representing business written subsequent to October 1, 1909	223,884.17	
Agents' balances representing business written prior to October 1, 1909	972.07	
Bills receivable, taken for fire risks	3,374.04	
Total ledger assets, as per balance		$ 1,440,424.09

NON-LEDGER ASSETS.

Interest due ($812.14) and accrued ($10,822.01) on mortgages	$ 11,634.15	
Interest accrued on bonds	3,730.12	
Interest accrued on collateral loans	4.00	
Total interest due and accrued		15,368.27
Market value of real estate over book value		6,427.37
Gross assets		$ 1,462,219.73

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 972.07	
Bills receivable, past due, taken for marine, inland and fire risks	789.96	
Total		1,762.03
Total admitted assets		$ 1,460,457.70

LIABILITIES.

Gross losses adjusted and unpaid	$ 32,058.94	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	81,608.00	
Total	$ 113,366.94	
Deduct reinsurance due or accrued	25,065.15	
Net amount of unpaid losses and claims		$ 88,601.79

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $602,075.10; unearned premiums (50 per cent)	$ 301,037.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,232,552.08; unearned premiums (*pro rata*)	657,108.79	
Total unearned premiums as computed above		$ 958,146.34
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,377.82
State, county and municipal taxes due or accrued		12,800.00
Return and reinsurance premiums		6,547.21
Total amount of all liabilities, except capital		$ 1,067,473.16
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	192,984.54	
Surplus as regards policyholders		392,984.54
Total liabilities		$ 1,460,457.70

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 145,916,311.00	$ 1,900,439.92
Written or renewed during the year	161,166,746.00	2,246,603.91
Totals	$ 307,083,057.00	$ 4,147,043.83
Deduct those expired and marked off as terminated	144,476,356.00	2,073,762.45
In force at end of the year	$ 162,606,701.00	$ 2,073,281.38
Deduct amount reinsured	22,449,062.00	238,654.20
Net amount in force	$ 140,157,639.00	$ 1,834,627.18

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 39,065,110.00	$ 602,075.10	One-half	$ 301,037.55
In 1908	2 years	391,297.00	5,465.16	One-fourth	1,366.29
In 1909	2 years	878,970.00	9,295.62	Three-fourths	6,971.72
In 1907	3 years	19,397,150.00	200,469.20	One-sixth	33,411.53
In 1908	3 years	17,234,296.00	193,865.46	One-half	96,932.73
In 1909	3 years	26,690,150.00	286,720.87	Five-sixths	238,934.06
In 1906	4 years	194,976.00	2,716.98	One-eighth	339.62
In 1907	4 years	457,963.00	5,007.71	Three-eighths	1,877.89
In 1908	4 years	154,866.00	2,375.21	Five-eighths	1,484.51
In 1909	4 years	233,598.00	3,251.58	Seven-eighths	2,845.13
In 1905	5 years	5,931,209.00	93,644.35	One-tenth	9,364.43
In 1906	5 years	6,803,191.00	106,412.56	Three-tenths	31,923.76
In 1907	5 years	6,950,509.00	100,404.40	One-half	50,202.20
In 1908	5 years	6,558,942.00	95,878.74	Seven-tenths	67,115.11
In 1909	5 years	9,215,412.00	127,044.24	Nine-tenths	114,339.81
Totals		$ 140,157,639.00	$ 1,834,627.18		$ 958,146.34

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 904,405.50
Largest amount written on any one risk	13,500.00
Stock owned by directors at par value	181,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 981,437.00
Premiums received	20,097.24
Losses paid	7,640.91
Losses incurred	8,686.73

SPRING GARDEN INSURANCE COMPANY.

Incorporated 1835. Commenced Business 1835.

C. E. PORTER, President.

E. L. GOFF, Secretary. J. J. P. RODGERS, Treasurer.

Home Office, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,841,219.70

INCOME.

	Fire.	
Gross premiums	$ 3,428,178.12	
Deduct reinsurance, rebate, abatement and return premiums	1,085,404.94	
Received for premiums (other than perpetual)		2,342,773.18
Deposit premiums written on perpetual risks (gross)		4,809.84
Gross interest on mortgage loans	$ 5,174.20	
Gross interest on bonds and dividends on stocks	94,134.16	
Gross interest on deposits	1,469.33	
Gross interest from all other sources	112.13	
Gross rents from company's property	703.84	
Total gross interest and rents		101,593.66
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 247.41	
Bonds	10,021.10	
Stocks	19,441.44	
		29,709.95
From all other sources:		
Transfers on perpetual policies		202.50
Earned on perpetual policies canceled		659.11
Earned on perpetual policies forfeited		44.00
Agents' balances charged off		1,014.96
Total income		$ 2,480,807.20
Sum of both amounts		$ 5,322,026.90

DISBURSEMENTS.

	Fire.	*Perpetual.*	
Gross amount paid policyholders for losses	$ 1,455,906.39	$ 5,070.11	
Deduct amount received for salvage and for reinsurance in other companies	191,257.53		
	$ 1,264,648.86	$ 5,070.11	
Net amount paid policyholders for losses			1,269,718.97

Expense of adjustment and settlement of losses		$ 15,407.70
Commission or brokerage		501,219.43
Allowances to local agencies for miscellaneous agency expenses		5,612.29
Salaries ($42,053.22) and expenses ($31,922.33) of special and general agents		73,975.85
Salaries, fees and all other charges of officers, directors, trustees and home office employees		84,136.47
Rents		5,000.00
Advertising, $4,972.09; printing and stationery, $11,213.97		16,186.06
Postage, telegrams, telephone and express		5,873.02
Legal expenses		1,624.60
Furniture and fixtures		2,306.28
Maps, including corrections		7,816.69
Underwriters' boards and tariff associations		11,101.26
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		18,644.72
Inspections and surveys		7,842.40
Repairs and expenses (other than taxes) on real estate		106.23
Taxes on real estate		277.14
State taxes on premiums		59,065.22
Insurance department licenses and fees		11,969.72
Tax on capital stock		1,500.28
Traveling expenses		2,210.12
Miscellaneous expenses		926.54
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 87.50	
Stocks	13,626.15	
		13,713.65
All other disbursements:		
Brokerage on perpetual policies		409.93
Conflagration indemnity		6,562.50
Commission on sale of mortgages		137.50
Deposit premiums returned		10,096.58
Dividends		32,000.00
Agents' balances charged off		2,849.45
Total disbursements		$ 2,168,291.30
Balance		$ 3,153,735.60

LEDGER ASSETS.

Book value of real estate	$ 53,556.77	
Mortgage loans on real estate	56,925.00	
Book value of bonds, excluding interest, $2,186,278.23; stocks, $283,661.27	2,469,939.50	
Cash in company's office	5,060.69	
Deposited in trust companies and banks on interest	138,926.96	
Agents' balances representing business written subsequent to October 1, 1909	429,326.68	
Total ledger assets, as per balance		$ 3,153,735.60

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 719.16	
Interest due and accrued on bonds	29,521.59	
Rents due and accrued on company's property or lease	12.00	
Total interest and rents due and accrued		30,252.75
Market value (not including interest) of bonds and stocks over book value		25,093.00
Reinsurance on losses paid		296.47
Gross assets		$ 3,209,377.82

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (real estate)		$ 21,556.77
Total admitted assets		$ 3,187,821.05

LIABILITIES.

Gross losses adjusted and unpaid	$ 105,255.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	197,304.99	
Gross claims for losses resisted	39,986.08	
Total	$ 342,546.21	
Deduct reinsurance due or accrued	67,312.18	
Net amount of unpaid losses and claims		$ 275,234.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,804,199.57; unearned premiums (50 per cent)	$ 902,099.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,286,371.10; unearned premiums (*pro rata*)	726,598.32	
Total unearned premiums as computed above		1,628,698.10
Amount reclaimable by the insured on perpetual fire insurance policies		312,868.53
State, county and municipal taxes due or accrued		35,000.00
Total amount of all liabilities, except capital		$ 2,251,800.66
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	536,020.39	
Surplus as regards policyholders		936,020.39
Total liabilities		$ 3,187,821.05

PERPETUAL RISKS.

	Risks.	*Total Deposits.*
Perpetual risks in force on the 31st day of December, 1908	$ 15,246,520.49	$ 350,075.38
Perpetual risks written during 1909	181,900.00	4,809.84
Totals	$ 15,428,420.49	$ 354,885.22
Deduct those marked off as canceled	400,200.00	10,196.58
In force December 31, 1909	$ 15,028,220.49	$ 344,688.64
Deduct amount reinsured	88,250.00	2,612.50
Net amount in force	$ 14,939,970.49	$ 342,076.14
Losses incurred on perpetual risks during 1909		$ 4,562.99
Losses paid on perpetual risks during 1909		5,070.11

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$263,816,121.47	$ 3,181,799.52
Written or renewed during the year	269,415,804.11	3,428,178.12
Totals	$533,231,925.58	$ 6,609,977.64
Deduct those expired and marked off as terminated	245,453,709.15	3,055,073.25
In force at end of the year	$287,778,216.43	$ 3,554,904.39
Deduct amount reinsured	34,526,630.67	464,333.72
Net amount in force	$253,251,585.76	$ 3,090,570.67
Perpetual risks (not included above), $14,939,970.49; deposit premiums on same		$ 342,076.14

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 135,734,638.28	$ 1,804,199.57	One-half	$ 902,099.78
In 1908	2 years	794,541.73	7,573.43	One-fourth	1,893.36
In 1909	2 years	789,915.20	8,510.30	Three-fourths	6,382.73
In 1907	3 years	21,230,126.50	219,894.25	One-sixth	36,649.04
In 1908	3 years	28,098,434.42	299,307.61	One-half	149,653.80
In 1909	3 years	35,739,025.18	397,309.35	Five-sixths	331,091.12
In 1906	4 years	189,125.00	2,068.89	One-eighth	258.61
In 1907	4 years	98,603.32	1,362.28	Three-eighths	510.86
In 1908	4 years	258,078.73	4,137.07	Five-eighths	2,585.67
In 1909	4 years	166,275.00	1,841.35	Seven-eighths	1,611.18
In 1905	5 years	4,454,110.93	48,247.10	One-tenth	4,824.71
In 1906	5 years	4,843,094.34	57,659.02	Three-tenths	17,297.71
In 1907	5 years	5,343,246.16	59,969.70	One-half	29,984.85
In 1908	5 years	6,752,833.24	76,243.48	Seven-tenths	53,370.43
In 1909	5 years	7,983,246.05	95,181.18	Nine-tenths	85,663.07
Over 5 years		776,291.68	7,066.09		4,821.18
Totals		$ 253,251,585.76	$ 3,090,570.67	Av. 52.69 %	$ 1,628,698.10
Perpetual risks		14,939,970.49	342,076.14	90 and 95%	312,868.53
Grand totals		$ 268,191,556.25	$ 3,432,646.81		$ 1,941,566.63

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,221,001.79
Largest amount written on any one risk	40,000.00
Stock owned by directors at par value	34,500.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,281,751.76
Premiums received	37,158.34
Losses paid	15,305.55
Losses incurred	19,594.60

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Incorporated 1849. Commenced Business 1851.

A. W. DAMON, President.

W. J. MACKAY, Secretary. F. H. WILLIAMS, Treasurer.

Home Office, 195 State Street, Springfield, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 8,027,485.13

INCOME.

	Fire.	
Gross premiums	$ 7,126,903.39	
Deduct reinsurance, rebate, abatement and return premiums	1,819,281.00	
Total premiums (other than perpetual)		5,307,622.39
Gross interest on mortgage loans	$ 42,961.34	
Gross interest on collateral loans	300.00	
Gross interest on bonds and dividends on stocks	261,190.96	
Gross interest on deposits	15,658.69	
Gross rents from company's property for company's occupancy of its own buildings	15,000.00	
Total gross interest and rents		335,110.99
Gross profit on sale or maturity of ledger assets (stocks)		20,369.25
Agents' balances charged off		81.33
From all other sources:		
Railroad rights sold	$ 1,137.50	
Holyoke Water Power Co., 20 per cent extra	2,000.00	
Bank liquidation	7,500.00	
Additions in 1909 to Munich Reinsurance Co. fund	17,551.57	
		28,189.07
Total income		$ 5,691,373.03
Amount carried forward		$13,718,858.16

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $280,698.54 occurring in previous years)	$ 3,006,712.98	
Deduct amount received for salvage ($20,485.11) and for reinsurance in other companies ($463,246.99)	483,732.10	
Net amount paid policyholders for losses		2,522,980.88
Expense of adjustment and settlement of losses		28,696.02
Paid stockholders for interest or dividends		200,000.00
Commission or brokerage		1,018,566.84
Allowances to local agencies for miscellaneous agency expenses		35,061.88
Salaries ($155,429.21) and expenses ($99,693.08) of special and general agents		255,122.29
Salaries, fees and all other charges of officers, directors, trustees and home office employees		260,847.15
Rents, including $15,000.00 for company's occupancy of its own buildings		34,711.76
Advertising, $20,439.99; printing and stationery, $55,257.56		75,697.55
Postage, telegrams, telephone and express		23,420.09
Legal expenses		5,198.79
Furniture and fixtures		7,461.34

Maps, including corrections		$ 12,972.76
Underwriters' boards and tariff associations		58,558.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		33,675.50
Inspections and surveys		28,172.47
Repairs and expenses (other than taxes) on real estate		617.39
Taxes on real estate		3,700.00
State taxes on premiums		90,340.92
Insurance department licenses and fees		21,346.21
All other licenses, fees and taxes:		
Massachusetts franchise tax	$ 29,185.11	
County and municipal taxes	16,579.17	
		45,764.28
Gross decrease in book value of ledger assets (stocks)		3,137.50
All other disbursements:		
Sundry supplies and incidental account		15,014.27
Interest paid Munich Reinsurance Company, per contract		8,526.76
Agents' balances charged off		5,689.21
Total disbursements		$ 4,795,280.80
Balance		$ 8,923,577.36

LEDGER ASSETS.

Book value of real estate	$ 300,000.00	
Mortgage loans on real estate, first liens	757,720.00	
Loans secured by pledge of bonds, stocks or other collaterals	6,000.00	
Book value of bonds, $1,803,074.81; stocks, $4,367,927.96	6,171,002.77	
Cash in company's office	386.48	
Deposited in trust companies and banks not on interest	172,338.56	
Deposited in trust companies and banks on interest	629,173.35	
Agents' balances representing business written subsequent to October 1, 1909	886,896.79	
Agents' balances representing business written prior to October 1, 1909	59.41	
Total ledger assets, as per balance		$ 8,923,577.36

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 15,316.30	
Interest accrued on bonds	31,688.75	
Interest accrued on collateral loans	150.00	
Total		47,155.05
Market value (not including interest) of bonds and stocks over book value		790,787.23
Gross assets		$ 9,761,519.64

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	59.41
Total admitted assets	$ 9,761,460.23

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 117,031.37	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	301,750.36	
Gross claims for losses resisted	40,233.65	
Total	$ 459,015.38	
Deduct reinsurance due or accrued	77,102.83	
Net amount of unpaid losses and claims		$ 381,912.55

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,485,399.25; unearned premiums (50 per cent)	$ 1,742,699.62	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,928,970.41; unearned premiums (*pro rata*)	2,627,274.78	
Total unearned premiums as computed above		$ 4,369,974.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		6,781.43
State, county and municipal taxes due or accrued		50,305.90
Reinsurance premiums		256.59
All other liabilities, viz.:		
Funds held for Munich Reinsurance Company under treaty		229,748.39
Interest accrued on above		4,419.44
Total amount of all liabilities, except capital		$ 5,043,398.70
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	2,718,061.53	
Surplus as regards policyholders		4,718,061.53
Total liabilities		$ 9,761,460.23

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 739,786,917.00	$ 8,653,592.05
Written or renewed during the year	586,802,716.00	7,126,903.39
Totals	$ 1,326,589,633.00	$15,780,495.44
Deduct those expired and marked off as terminated	528,137,194.00	6,439,227.59
In force at end of the year	$ 798,452,439.00	$ 9,341,267.85
Deduct amount reinsured	79,839,343.00	926,898.19
Net amount in force	$ 718,613,096.00	$ 8,414,369.66

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 262,914,832.00	$ 3,485,399.25	One-half	$ 1,742,699.62
In 1908	2 years	2,877,386.00	23,081.94	One-fourth	5,770.49
In 1909	2 years	7,861,884.00	86,417.83	Three-fourths	64,813.38
In 1907	3 years	88,581,294.00	926,270.25	One-sixth	154,378.37
In 1908	3 years	103,680,078.00	1,058,917.70	One-half	529,458.85
In 1909	3 years	107,337,948.00	1,110,786.70	Five-sixths	925,655.59
In 1906	4 years	1,198,068.00	11,891.05	One-eighth	1,486.38
In 1907	4 years	998,582.00	9,658.18	Three-eighths	3,621.77
In 1908	4 years	1,385,658.00	13,112.37	Five-eighths	8,195.23
In 1909	4 years	2,835,563.00	37,988.47	Seven-eighths	33,239.91
In 1905	5 years	20,702,733.00	238,825.83	One-tenth	23,882.58
In 1906	5 years	25,366,293.00	303,436.65	Three-tenths	91,031.00
In 1907	5 years	27,497,372.00	333,811.51	One-half	166,905.75
In 1908	5 years	33,305,245.00	392,296.26	Seven-tenths	274,607.38
In 1909	5 years	32,070,160.00	382,475.67	Nine-tenths	344,228.10
Totals		$ 718,613,096.00	$ 8,414,369.66		$ 4,369,974.40

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 2,591,465.84
Largest amount written on any one risk	75,000.00
Stock owned by directors at par value	118,700.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,577,154.00
Premiums received	35,265.45
Losses paid	23,460.82
Losses incurred	28,895.21
Losses now unpaid	5,434.39

STUYVESANT FIRE INSURANCE COMPANY.

Incorporated November 25, 1850. Commenced Business January 31, 1851.

A. R. PIERSON, President.

C. A. GARTHWAITHE, Secretary. G. F. HUTCHINGS, Treasurer.

Home Office, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $400,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,016,965.08

INCOME.

	Fire.	
Gross premiums	$ 1,034,251.50	
Deduct reinsurance, rebate, abatement and return premiums	332,769.67	
Total premiums (other than perpetual)		701,481.83
Gross interest on mortgage loans	$ 700.00	
Gross interest on bonds and dividends on stocks	34,224.75	
Gross interest on deposits	102.79	
Gross interest from all other sources	678.17	
Total gross interest		35,705.71
Total income		$ 737,187.54
Amount carried forward		$ 1,754,152.62

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $100,800.18 occurring in previous years)	$ 382,961.08	
Deduct amount received for salvage and for reinsurance in other companies	34,788.11	
Net amount paid policyholders for losses		348,172.97
Expense of adjustment and settlement of losses		5,159.35
Paid stockholders for interest or dividends (amount declared during the year)		32,000.00
Commission or brokerage		171,731.18
Allowances to local agencies for miscellaneous agency expenses		4,102.61
Salaries of special and general agents		1,200.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees		9,532.20

Rents		$ 1,666.65
Advertising, $569.45; printing and stationery, $1,646.26		2,215.71
Postage, telegrams, telephone and express		102.48
Legal expenses		2,197.10
Maps, including corrections		97.50
Underwriters' boards and tariff associations		1,367.03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,281.73
State taxes on premiums		5,472.39
Insurance department licenses and fees		3,290.35
Total disbursements		$ 589,589.25
Balance		$ 1,164,563.37

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 14,000.00	
Book value of bonds, excluding interest	942,805.02	
Cash in company's office	4,456.34	
Deposited in trust companies and banks not on interest	29,731.85	
Deposited in trust companies and banks on interest	4,891.93	
Agents' balances representing business written subsequent to October 1, 1909	158,099.15	
Bills receivable, taken for fire risks	579.08	
Deposited with province of Manitoba	10,000.00	
Total ledger assets, as per balance		$ 1,164,563.37

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 291.66	
Interest due and accrued on bonds	3,185.82	
Total		3,477.48
Market value (not including interest) of bonds and stocks over book value		36,536.46
Gross assets		$ 1,204,577.31

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, past due, taken for marine, inland and fire risks	$ 579.08	
Book value of ledger assets over market value (bonds)	22,479.48	
Total		23,058.56
Total admitted assets		$ 1,181,518.75

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 84,228.53	
Gross claims for losses resisted	6,000.00	
Total	$ 90,228.53	
Deduct reinsurance due or accrued	16,264.86	
Net amount of unpaid losses and claims		$ 73,963.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 317,434.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	57,012.62	
Total unearned premiums as computed above		374,446.72
State, county and municipal taxes due or accrued		5,000.00
Total amount of all liabilities, except capital		$ 453,410.39

Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	328,108.36	
Surplus as regards policyholders		$ 728,108.36
Total liabilities		$ 1,181,518.45

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 45,926,173.00	$ 570,002.42
Written or renewed during the year	80,869,335.00	1,034,251.50
Totals	$126,795,508.00	$ 1,604,253.92
Deduct those expired and marked off as terminated	64,420,969.00	791,033.46
In force at end of the year	$ 62,374,539.00	$ 813,220.46
Deduct amount reinsured	6,318,880.00	82,542.51
Net amount in force	$ 56,055,659.00	$ 730,677.95

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 48,414,791.00	$ 634,868.22	One-half	$ 317,434.10
In 1907	3 years	1,789,429.00	16,293.62	One-sixth	2,715.60
In 1908	3 years	1,186,323.00	23,461.23	One-half	11,730.61
In 1909	3 years	3,863,626.00	42,932.33	Five-sixths	35,776.90
In 1905	5 years	297,205.00	3,196.88	One-tenth	319.68
In 1906	5 years	92,662.00	1,650.94	Three-tenths	495.27
In 1907	5 years	116,306.00	2,320.57	One-half	1,160.28
In 1908	5 years	141,890.00	2,721.69	Seven-tenths	1,905.12
In 1909	5 years	153,427.00	3,232.47	Nine-tenths	2,909.16
Totals		$ 56,055,659.00	$ 730,677.95		$ 374,446.72

GENERAL INTERROGATORIES.

Largest amount written on any one risk	$ 25,000.00
Amount of stock owned by directors	325,925.00
Losses incurred during the year	327,880.66

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,065,348.00
Premiums received	17,107.90
Losses paid	11,691.94
Losses incurred	12,360.94
Losses now unpaid	669.00

SUN INSURANCE COMPANY.

Incorporated 1855. Commenced Business 1856.

CHARLES JANVIER, President. WILLIAM P. MAUS, Secretary.

Home Office, New Orleans, La.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,214,958.27

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 955,545.36	$ 30,699.54	
Deduct reinsurance, rebate, abatement and return premiums	314,385.87	4,997.21	
	$ 641,159.49	$ 25,702.33	
Received for premiums (other than perpetual)			666,861.82
Gross interest on mortgage loans		$ 401.33	
Gross interest on bonds and dividends on stocks		45,359.00	
Gross rents from company's property		3,000.00	
Total gross interest and rents			48,760.33
From all other sources:			
Bills payable			305,000.00
Profit and loss			49.12
Total income			$ 1,020,671.27
Sum of both amounts			$ 2,235,629.54

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses	$ 393,666.05	$ 16,280.48	
Deduct amount received for salvage and for reinsurance in other companies	55,277.34	1,568.98	
	$ 338,388.71	$ 14,711.50	
Net amount paid policyholders for losses			353,100.21
Expense of adjustment and settlement of losses			5,970.94
Commission or brokerage			165,862.33
Salaries ($4,800.00) and expenses ($5,466.05) of special and general agents			10,266.05
Salaries, fees and all other charges of officers, directors, trustees and home office employees			30,120.82
Rents			3,000.00
Advertising, $1,709.20; printing and stationery, $5,787.43			7,496.63
Postage, telegrams, telephone and express			3,069.64
Legal expenses			500.04
Maps, including corrections			918.39
Underwriters' boards and tariff associations			5,724.12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			1,487.76
Inspections and surveys			530.12
Taxes on real estate			1,120.00
State taxes on premiums			7,957.27
Insurance department licenses and fees			5,840.23
All other licenses, fees and taxes:			
Taxes on assets			1,302.10
Bills payable, exchange, directors' fees, etc.			263,584.21

Municipal		$ 3,112.56
Dividends		50,085.00
Total disbursements		$ 921,048.42
Balance		$ 1,314,581.12

LEDGER ASSETS.

Book value of real estate	$ 40,000.00	
Mortgage loans on real estate	7,000.00	
Book value of bonds, excluding interest, $954,680.50; stocks, $234,640.00	1,189,320.60	
Cash in company's office	9.45	
Deposited in trust companies and banks not on interest	13,030.25	
Agents' balances representing business written subsequent to October 1, 1909	63,304.18	
Agents' balances representing business written prior to October 1, 1909	650.00	
Uncollected reinsurance	1,266.64	
Total ledger assets, as per balance		$ 1,314,581.12

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 650.00	
Book value of ledger assets over market value (bonds and stocks)	61,079.35	
Total		61,729.35
Total admitted assets		$ 1,252,851.77

LIABILITIES.

Gross losses adjusted and unpaid	$ 9,404.64	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	46,295.56	
Gross claims for losses resisted	2,492.80	
Total	$ 58,193.00	
Deduct reinsurance due or accrued	7,826.40	
Net amount of unpaid losses and claims		$ 50,366.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 220,846.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $465,099.20; unearned premiums (*pro rata*)	257,034.35	
Total unearned premiums as computed above		477,880.95
Cash dividends remaining unpaid to stockholders		25,615.00
State, county and municipal taxes due or accrued		1,500.00
Return and reinsurance premiums		3,737.30
Due and to become due for borrowed money		57,000.00
Total amount of all liabilities, except capital		$ 616,099.85
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	136,751.92	
Surplus as regards policyholders		636,751.92
Total liabilities		$ 1,252,851.77

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 64,861,299.00	$ 965,395.74
Written or renewed during the year	65,718,866.00	955,545.36
Totals	$ 130,580,165.00	$ 1,920,941.10
Deduct those expired and marked off as terminated	55,663,786.00	840,722.59
In force at end of the year	$ 74,916,379.00	$ 1,080,218.51
Deduct amount reinsured	10,962,849.00	173,426.11
Net amount in force	$ 63,953,530.00	$ 906,792.40

	Marine and Inland Risks.	*Gross Premiums Thereon.*
Written or renewed during the year	$ 7,543,916.00	$ 30,699.54
Deduct those expired and marked off as terminated	7,543,916.00	30,699.54
Net amount in force	$	$

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 32,368,447.00	$ 441,693.20	One-half	$ 220,846.60
In 1908	2 years	502,474.00	4,854.05	One-fourth	1,213.51
In 1909	2 years	509,319.00	6,662.07	Three-fourths	4,996.55
In 1907	3 years	6,981,259.00	107,714.44	One-sixth	17,952.41
In 1908	3 years	8,217,544.00	116,877.80	One-half	58,438.90
In 1909	3 years	10,385,819.00	147,633.87	Five-sixths	123,028.22
In 1906	4 years	16,107.00	417.51	One-eighth	52.18
In 1907	4 years	89,562.00	957.81	Three-eighths	359.20
In 1908	4 years	198,205.00	1,803.38	Five-eighths	1,127.10
In 1909	4 years	155,234.00	1,959.45	Seven-eighths	1,714.51
In 1905	5 years	217,435.00	4,445.50	One-tenth	444.55
In 1906	5 years	490,922.00	10,420.36	Three-tenths	3,126.10
In 1907	5 years	984,053.00	17,401.03	One-half	8,700.51
In 1908	5 years	1,181,103.00	18,380.58	Seven-tenths	12,866.40
In 1909	5 years	1,656,047.00	25,571.35	Nine-tenths	23,014.21
Totals		$ 63,953,530.00	$ 906,792.40		$ 477,880.95

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 341,842.65
Largest amount written on any one risk	500,000.00
Stock owned by directors at par value	52,100.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 398,207.00
Premiums received	6,233.08
Losses paid	1,097.27
Losses incurred	1,102.39

SUBSCRIBERS AT UNITED STATES LLOYDS.

Organized November, 1872. Commenced Business December, 1872.

HIGGINS & COX, Attorneys for the subscribers.

Home Office, 3 South William Street, New York, N. Y.

CAPITAL STOCK.

Amount of original deposit paid up in cash, $100,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,388,069.63

INCOME.

	Marine and Inland.	
Gross premiums	$ 1,692,855.63	
Deduct reinsurance, rebate, abatement and return premiums	1,523,102.44	
Received for premiums (other than perpetual)		1,169,753.19
Gross interest on bonds and dividends on stocks	$ 25,200.00	
Gross interest on deposits	7,610.24	
Gross interest from all other sources	824.10	
Total gross interest		33,634.34
Gross increase in book value of ledger assets (bonds)		3,513.00
Exchange		1,571.35
Total income		$ 1,208,471.88
Sum of both amounts		$ 2,596,541.51

DISBURSEMENTS.

	Marine and Inland.	
Gross amount paid policyholders for losses (including $550,906.12 occurring in previous years)	$ 2,127,980.85	
Deduct amount received for salvage ($324,448.40) and for reinsurance in other companies ($993,277.41)	1,317,725.81	
Net amount paid policyholders for losses		810,255.04
Paid stockholders for interest or dividends		25,000.00
Commission or brokerage		105,519.62
Allowances to local agencies for miscellaneous agency expenses		7,908.91
Salaries, fees and all other charges of officers, directors, trustees and home office employees		78,753.13
Rents		9,910.00
Advertising, printing and stationery		3,265.74
Postage, telegrams, telephone and express		2,127.36
State taxes on premiums		21,332.68
Insurance department licenses and fees		3,141.21
General office expenses		5,386.38
Gross decrease in book value of ledger assets (bonds)		7,063.00
Total disbursements		$ 1,079,663.07
Balance		$ 1,516,878.44

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 641,750.00
Cash in company's office	2,000.00
Deposited in trust companies and banks not on interest	44,643.82
Deposited in trust companies and banks on interest	347,635.39

Agents' balances representing business written subsequent to October 1, 1909	$ 441,836.16	
Agents' balances representing business written prior to October 1, 1909	39,013.07	
Total ledger assets, as per balance		$ 1,516,878.44

NON-LEDGER ASSETS.

Interest due and accrued on bonds	7,837.50
Market value (not including interest) of bonds and stocks over book value	4,500.00
Gross assets	$ 1,529,215.94

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	39,013.07
Total admitted assets	$ 1,490,202.87

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 452,210.00	
Gross claims for losses resisted	14,990.00	
Total	$ 467,200.00	
Deduct reinsurance due or accrued	240,382.52	
Net amount of unpaid losses and claims		$ 226,817.48
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks; unearned premiums (50 per cent)	$ 126,020.01	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks; unearned premiums	227,611.85	
Total unearned premiums as computed above		353,631.86
State, county and municipal taxes due or accrued		15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		62,623.15
Return premiums, $15,000.00; reinsurance premiums, $186,416.44		201,416.44
Total amount of all liabilities, except capital		$ 859,488.93
Original deposit actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	530,713.94	
Surplus as regards policyholders		630,713.94
Total liabilities		$ 1,490,202.87

RISKS AND PREMIUMS.

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 51,963,045.00	$ 588,325.84
Written or renewed during the year	557,724,991.00	2,692,855.63
Totals	$609,688,036.00	$ 3,281,181.47
Deduct those expired and marked off as terminated	552,090,941.00	2,643,718.68
In force at end of the year	$ 57,597,095.00	$ 637,462.79
Deduct amount reinsured	26,638,802.00	283,830.93
Net amount in force	$ 30,958,293.00	$ 353,631.86

GENERAL INTERROGATORIES.

Losses incurred during the year (marine)	$ 913,550.26

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Marine and Inland Risks.
Risks written	$ 6,509,081.00
Premiums received	15,388.67
Losses paid	864.82
Losses incurred	824.43

TEUTONIA INSURANCE COMPANY.

Incorporated April, 1871. Commenced Business June, 1871.

ALBERT P. NOLL, President. FRANK LANGBEHN, Secretary.

Home Office, 217 Camp Street, New Orleans, La.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 936,547.12

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 1,146,999.69	$ 15,559.42	
Deduct reinsurance, rebate, abatement and return premiums	329,941.66	3,980.87	
	$ 817,058.03	$ 11,578.55	
Premiums (other than perpetual)			828,636.58
Gross interest on bonds and dividends on stocks		$ 28,293.00	
Gross interest from all other sources		404.73	
Gross rents from company's property		4,500.00	
Total gross interest and rents			33,197.73
Gross profit on sale or maturity of ledger assets (stocks)			522.50
Total income			$ 862,356.81
Sum of both amounts			$ 1,798,903.93

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $33,446.60 occurring in previous years)	$ 558,616.93	$ 7,370.08	
Deduct amount received for salvage ($10,639.76) and for reinsurance in other companies ($64,177.60)	74,817.36		
	$ 483,799.57	$ 7,370.08	
Net amount paid policyholders for losses			491,169.65
Expense of adjustment and settlement of losses			9,565.94
Paid stockholders for interest or dividends			25,330.00
Commission or brokerage			187,161.83
Allowances to local agencies for miscellaneous agency expenses			3,600.00
Salaries ($13,260.00) and expenses ($19,642.61) of special and general agents			32,902.61

Salaries, fees and all other charges of officers, directors, trustees and home office employees		$ 28,500.00
Rents		4,500.00
Advertising, $1,703.79; printing and stationery, $4,369.13		6,072.92
Postage, telegrams, telephone and express		2,550.00
Legal expenses		1,000.00
Maps, including corrections		406.56
Underwriters' boards and tariff associations		6,622.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,946.21
Inspections and surveys		4,827.92
Taxes on real estate		1,540.00
State taxes on premiums		6,343.86
Insurance department licenses and fees		4,028.98
All other licenses, fees and taxes (local)		9,800.38
Investment expense		878.00
Gross loss on sale or maturity of ledger assets (stocks)		9,978.75
Total disbursements		$ 843,725.96
Balance		$ 955,177.97

LEDGER ASSETS.

Book value of real estate	$ 70,000.00	
Book value of bonds, excluding interest, $548,583.50; stocks, $124,920.00	709,503.50	
Cash in company's office	6,091.37	
Deposited in trust companies and banks not on interest	45,578.80	
Agents' balances representing business written subsequent to October 1, 1909	96,742.02	
Premiums in course of collection	27,262.28	
Total ledger assets, as per balance		$ 955,177.97

NON-LEDGER ASSETS.

Interest due and accrued on bonds		8,504.16
Gross assets		$ 963,682.13

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 500.00	
Book value of ledger assets over market value	15,260.50	
Total		15,760.50
Total admitted assets		$ 947,921.63

LIABILITIES.

Gross losses adjusted and unpaid	$ 7,550.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	29,925.00	
Gross claims for losses resisted	5,000.00	
Net amount of unpaid losses and claims		$ 42,475.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $570,852.95; unearned premiums (50 per cent)	$ 285,427.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $420,888.24; unearned premiums (*pro rata*)	221,918.12	
Total unearned premiums as computed above		507,345.13

Cash dividends remaining unpaid to stockholders		$ 585.00
State, county and municipal taxes due or accrued		6,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		500.00
Return and reinsurance premiums		3,500.00
Total amount of all liabilities, except capital		$ 560,405.13
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	137,516.50	
Surplus as regards policyholders		387,516.50
Total liabilities		$ 947,921.63

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 84,198,203.00	$ 1,029,359.97
Written or renewed during the year	83,646,185.00	1,146,999.69
Totals	$ 167,844,388.00	$ 2,176,359.66
Deduct those expired and marked off as terminated	82,237,910.00	1,060,863.80
In force at end of the year	$ 85,606,478.00	$ 1,115,495.86
Deduct amount reinsured	8,857,525.00	123,754.67
Net amount in force	$ 76,748,953.00	$ 991,741.19

	Marine and Inland Risks.	*Gross Premiums Thereon.*
Written or renewed during the year	$ 2,906,319.00	$ 15,559.42
Deduct those expired and marked off as terminated	2,906,319.00	15,559.42
Net amount in force	$	$

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 41,110,783.00	$ 570,852.95	One-half	$ 285,426.47
In 1907	3 years	8,637,083.00	115,248.13	One-sixth	19,208.02
In 1908	3 years	12,607,560.00	124,069.90	One-half	62,034.95
In 1909	3 years	10,723,190.00	145,377.09	Five-sixths	121,147.58
In 1905	5 years	632,842.00	6,918.02	One-tenth	691.80
In 1906	5 years	564,320.00	8,189.44	Three-tenths	2,456.83
In 1907	5 years	310,517.00	2,568.97	One-half	1,284.48
In 1908	5 years	1,187,381.00	7,850.09	Seven-tenths	5,495.06
In 1909	5 years	975,277.00	10,666.60	Nine-tenths	9,599.94
Totals		$ 76,748,953.00	$ 991,741.19		$ 507,345.13

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 479,799.57
Largest amount written on any one risk	20,000.00
Stock owned by directors at par value	61,900.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 962,820.00
Premiums received	15,951.32
Losses paid	13,399.88
Losses incurred	12,259.69

THE UNION INSURANCE COMPANY.

Incorporated February 6, 1804. Commenced Business July 25, 1803.

J. HENRY SCATTERGOOD, President.

E. R. DANNELS, Secretary and Treasurer.

Home Office, Southwest Corner Third and Walnut Streets, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 865,709.87

INCOME.

	Fire.	
Gross premiums	$ 1,099,371.18	
Deduct reinsurance, rebate, abatement and return premiums	330,363.05	
Received for premiums (other than perpetual)		769,008.13
Deposit premiums written on perpetual risks (gross)		221.50
Gross interest on mortgage loans	$ 447.22	
Gross interest on collateral loans	512.00	
Gross interest on bonds and dividends on stocks	24,757.67	
Gross interest on deposits	559.60	
Gross interest from all other sources	3.10	
Gross rents from company's property, including $3,058.66 for company's occupancy of its own buildings	8,060.25	
Total gross interest and rents		34,339.84
Gross profit on sale or maturity of ledger assets (bonds)		252.50
Maps sold		5,156.28
Total income		$ 808,978.25
Sum of both amounts		$ 1,674,688.12

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $48,415.48 occurring in previous years)	$ 419,881.32	
Deduct amount received for salvage ($1,596.31) and for reinsurance in other companies ($36,500.06)	38,096.37	
Net amount paid policyholders for losses		381,784.95
Expense of adjustment and settlement of losses		9,235.98
Commission or brokerage		185,323.83
Salaries and expenses of special and general agents		5,838.03
Salaries, fees and all other charges of officers, directors, trustees and home office employees		21,319.82
Rents		3,058.66
Advertising, $2,506.26; printing and stationery, $5,687.63		8,193.89
Postage, telegrams, telephone and express		4,246.24
Legal expenses		1,125.00
Furniture and fixtures		232.25
Maps, including corrections		1,810.41
Underwriters' boards and tariff associations		4,036.74
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,898.89
Inspections and surveys		630.82
Repairs and expenses (other than taxes) on real estate		2,896.86
Taxes on real estate		1,515.00

State taxes on premiums		$ 12,738.94
Insurance department licenses and fees		6,109.06
General miscellaneous expenses		78,812.61
Deposit premiums		652.00
Agents' balances		462.54
Gross loss on sale or maturity of ledger assets (bonds)		69.50
Total disbursements		$ 732,992.02
Balance		$ 941,696.10

LEDGER ASSETS.

Book value of real estate	$ 106,500.00	
Loans secured by pledge of bonds, stocks or other collaterals	12,800.00	
Book value of bonds, excluding interest, $583,081.65; stocks, $50,419.53	633,501.18	
Cash in company's office	15,520.26	
Deposited in trust companies and banks not on interest	106.65	
Deposited in trust companies and banks on interest	34,913.29	
Agents' balances representing business written subsequent to October 1, 1909	137,413.01	
Agents' balances representing business written prior to October 1, 1909	341.71	
Other ledger assets, viz.:		
Philadelphia Fire Underwriters	100.00	
Western Sprinkler deposit	500.00	
Total ledger assets, as per balance		$ 941,696.10

NON-LEDGER ASSETS.

Interest due and accrued on bonds	3,300.02
Market value (not including interest) of bonds and stocks over book value	18,695.57
Other non-ledger assets, viz.:	
Insurance on building	742.50
Reinsurance due on losses paid	1,151.18
Gross assets	$ 965,585.37

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	341.71
Total admitted assets	$ 965,243.66

LIABILITIES.

Gross losses adjusted and unpaid	$ 14,496.44	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	74,052.47	
Gross claims for losses resisted	1,654.30	
Total	$ 90,203.21	
Deduct reinsurance due or accrued	11,352.17	
Net amount of unpaid losses and claims		$ 78,851.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $548,034.40; unearned premiums (50 per cent)	$ 274,017.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $454,075.98; unearned premiums (*pro rata*)	254,843.80	
Total unearned premiums as computed above		528,861.00
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received		26,497.44

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		$ 6,000.00
Stock fractions		20.53
Total amount of all liabilities, except capital		$ 640,230.01
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	125,013.65	
Surplus as regards policyholders		325,013.65
Total liabilities		$ 965,243.66

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 70,052,817.00	$ 959,661.96
Written or renewed during the year	83,268,742.00	1,099,371.18
Totals	$161,321,559.00	$ 2,059,033.14
Deduct those expired and marked off as terminated	69,558,192.00	931,047.29
In force at end of the year	$ 91,763,367.00	$ 1,127,985.85
Deduct amount reinsured	9,922,908.00	125,875.47
Net amount in force	$ 81,840,459.00	$ 1,002,110.38

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 41,558,235.00	$ 548,034.40	One-half	$ 274,017.20
In 1908	2 years	421,863.00	2,525.85	One-fourth	631.46
In 1909	2 years	610,957.00	5,541.25	Three-fourths	4,155.94
In 1907	3 years	7,529,139.00	74,392.40	One-sixth	12,398.73
In 1908	3 years	8,282,933.00	83,682.26	One-half	41,841.13
In 1909	3 years	11,815,512.00	140,081.52	Five-sixths	116,734.60
In 1906	4 years	510,883.00	5,963.64	One-eighth	745.45
In 1907	4 years	268,900.00	2,521.92	Three-eighths	945.72
In 1908	4 years	136,991.00	1,289.30	Five-eighths	805.80
In 1909	4 years	183,116.00	2,049.97	Seven-eighths	1,793.72
In 1905	5 years	1,545,056.00	17,583.40	One-tenth	1,758.34
In 1906	5 years	2,411,318.00	28,948.21	Three-tenths	8,684.46
In 1907	5 years	1,766,433.00	27,005.02	One-half	13,502.51
In 1908	5 years	2,178,231.00	26,980.87	Seven-tenths	18,886.61
In 1909	5 years	2,620,892.00	35,510.37	Nine-tenths	31,959.33
Totals		$ 81,840,459.00	$ 1,002,110.38		$ 528,861.00
Perpetual risks		1,024,123.00	29,441.60	90 per cent	26,497.44
Grand totals		$ 82,864,582.00	$ 1,031,551.98		$ 555,358.44

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 410,223.52
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	2,800.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 450,136.00
Premiums received	3,208.54
Losses paid	6,146.86
Losses incurred	1,276.41

UNITED STATES FIRE INSURANCE COMPANY.

Incorporated April 1, 1824. Commenced Business April 9, 1824.

CHARLES A. NORRIS, President.

M. L. ALLEN, Secretary. D. G. WAKEMAN, Treasurer.

Home Office, 95 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 499,267.73

INCOME.

	Fire.	
Gross premiums	$ 378,121.98	
Deduct reinsurance, rebate, abatement and return premiums	131,880.74	
Received for premiums (other than perpetual)		246,241.24
Gross interest on mortgage loans	$ 1,150.00	
Gross interest on bonds and dividends on stocks	17,561.07	
Gross interest on deposits	231.41	
Total gross interest		18,942.48
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 5,812.50	
Stocks	9,986.92	
		15,799.42
Total income		$ 280,983.14
Sum of both amounts		$ 780,250.87

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $45,578.30 occurring in previous years)	$ 146,948.37	
Deduct amount received for salvage ($2,805.60) and for reinsurance in other companies ($24,079.62)	26,885.22	
Net amount paid policyholders for losses		120,063.15
Expense of adjustment and settlement of losses		2,241.14
Commission or brokerage		80,549.31
Salaries, fees and all other charges of officers, directors, trustees and home office employees		9,135.03
Rents		335.00
Advertising, $35.00; printing and stationery, $79.81		114.81
Postage, telegrams, telephone and express		469.23
Legal expenses		480.00
Underwriters' boards and tariff associations		1,543.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		851.87
Inspections and surveys		12.42
State taxes on premiums		2,889.50
Insurance department licenses and fees		1,542.53
All other licenses, fees and taxes		1,761.42
Sundries		331.08
Gross loss on sale or maturity of ledger assets (bonds)		2,039.06
Total disbursements		$ 224,359.09
Balance		$ 555,891.78

LEDGER ASSETS.

Mortgage loans on real estate	$ 23,000.00	
Book value of bonds, excluding interest, $312,410.94; stocks, $146,656.72	459,067.66	
Cash in company's office	510.07	
Deposited in trust companies and banks not on interest	5,917.84	
Deposited in trust companies and banks on interest	23,697.36	
Agents' balances representing business written subsequent to October 1, 1909	43,698.85	
Total ledger assets, as per balance		$ 555,891.78

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 95.83	
Interest due and accrued on bonds	2,256.76	
Total interest due and accrued		2,352.59
Gross assets		$ 558,244.37

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	16,902.66
Total admitted assets	$ 541,341.71

LIABILITIES.

Gross losses adjusted and unpaid	$ 1,252.04	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	29,617.77	
Gross claims for losses resisted	2,579.01	
Total	$ 33,448.82	
Deduct reinsurance due or accrued	2,087.93	
Net amount of unpaid losses and claims		$ 31,360.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $214,668.59; unearned premiums (50 per cent)	$ 107,334.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $32,821.36; unearned premiums (*pro rata*)	15,794.65	
Total unearned premiums as computed above		123,128.95
State, county and municipal taxes due or accrued		10,000.00
Total amount of all liabilities, except capital		$ 164,489.84
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	126,851.87	
Surplus as regards policyholders		376,851.87
Total liabilities		$ 541,341.71

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$31,172,474.00	$ 366,994.33
Written or renewed during the year	34,987,678.00	378,121.98
Totals	$66,160,152.00	$ 745,116.31
Deduct those expired and marked off as terminated	38,761,508.00	442,729.19
In force at end of the year	$27,398,644.00	$ 302,387.12
Deduct amount reinsured	4,860,204.00	54,897.17
Net amount in force	$22,538,440.00	$ 247,489.95

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 20,264,750.00	$ 214,668.59	One-half	$ 107,334.30
In 1908	2 years	12,990.00	122.28	One-fourth	30.57
In 1909	2 years	78,390.00	790.43	Three-fourths	592.83
In 1907	3 years	842,358.00	11,791.57	One-sixth	1,965.26
In 1908	3 years	696,713.00	9,986.63	One-half	4,993.32
In 1909	3 years	507,818.00	7,881.60	Five-sixths	6,568.00
In 1908	4 years	15,250.00	117.28	Five-eighths	73.30
In 1909	4 years	27,000.00	267.95	Seven-eighths	234.46
In 1906	5 years	6,850.00	174.95	Three-tenths	52.49
In 1907	5 years	20,600.00	329.51	One-half	164.76
In 1908	5 years	24,725.00	517.94	Seven-tenths	362.56
In 1909	5 years	40,996.00	841.22	Nine-tenths	767.10
Totals		$ 22,538,440.00	$ 247,489.95		$ 123,128.95

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 103,873.00
Largest amount written on any one risk	20,000.00
Stock owned by directors at par value	210,875.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 434,155.00
Premiums received	4,678.83
Losses paid	5,743.81
Losses incurred	159.20

VIRGINIA FIRE AND MARINE INSURANCE COMPANY.

Incorporated March 14, 1832. Commenced Business March 14, 1832.

WM. H. PALMER, President.

W. H. MCCARTHY, Secretary. O. D. PITTS, Treasurer.

Home Office, 1015 East Main Street, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,453,719.10

INCOME.

	Fire.	
Gross premiums	$ 1,015,732.41	
Deduct reinsurance, rebate, abatement and return premiums	283,617.13	
Total premiums (other than perpetual)		732,115.28
Gross interest on mortgage loans	$ 2,206.16	
Gross interest on collateral loans	37.70	

Gross interest on bonds and dividends on stocks	$ 50,261.18	
Gross interest on deposits	545.00	
Gross interest from all other sources	889.94	
Gross rents from company's property, including $2,410.01 for company's occupancy of its own buildings	6,412.60	
Total gross interest and rents		$ 60,352.58
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 3,606.20	
Bonds	280.00	
		3,886.20
Gross increase in book value of ledger assets (real estate)		1,664.00
From all other sources:		
Recovered on account mortgages	$ 85.04	
Agents' balances previously charged off	151.04	
		236.08
Total income		$ 798,254.14
Amount carried forward		$ 2,251,973.24

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $76,892.29 occurring in previous years)	$ 475,259.78	
Deduct amount received for salvage ($2,198.16) and for reinsurance in other companies ($62,023.13)	64,221.29	
Net amount paid policyholders for losses		411,038.49
Expense of adjustment and settlement of losses		8,573.29
Paid stockholders for interest or dividends (amount declared during the year)		25,000.00
Commission or brokerage		164,006.33
Allowances to local agencies for miscellaneous agency expenses		5,247.32
Salaries ($6,540.00) and expenses ($1,202.23) of special and general agents		7,742.23
Salaries, fees and all other charges of officers, directors, trustees and home office employees		25,758.30
Rents, for company's occupancy of its own buildings		2,410.01
Advertising, $6,454.59; printing and stationery, $3,886.16		10,340.75
Postage, telegrams, telephone and express		1,678.35
Legal expenses		1,322.00
Underwriters' boards and tariff associations		14,076.22
Repairs and expenses (other than taxes) on real estate		2,824.64
Taxes on real estate		1,414.16
State taxes on premiums		13,666.92
Insurance department licenses and fees		7,692.87
All other licenses, fees and taxes		3,247.16
Gross decrease in book value of ledger assets (real estate)		1,664.00
All other disbursements:		
Loss on mortgages	$ 425.00	
General expenses	2,445.31	
		2,870.31
Total disbursements		$ 710,573.35
Balance		$ 1,541,399.89

LEDGER ASSETS.

Book value of real estate	$ 73,540.29
Mortgage loans on real estate, first liens	31,972.31
Loans secured by pledge of bonds, stocks or other collaterals	1,045.00
Book value of bonds, excluding interest, $996,166.55; stocks, $219,694.57	1,215,861.12
Cash in company's office	11,748.95
Deposited in trust companies and banks on interest	82,652.90

Agents' balances representing business written subsequent to October 1, 1909	$ 120,939.12	
Agents' balances representing business written prior to October 1, 1909	1,350.00	
Bills receivable, taken for fire risks	2,290.20	
Total ledger assets, as per balance		$ 1,541,399.89

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 643.09	
Interest due and accrued on bonds	3,635.22	
Interest due and accrued on collateral loans	1.35	
Rents due and accrued on company's property or lease	33.25	
Total		4,312.91
Market value (not including interest) of bonds and stocks over book value		16,190.88
Gross assets		$ 1,561,903.68

DEDUCT ASSETS NOT ADMITTED.

Company's stock owned	$ 45.00	
Agents' balances representing business written prior to October 1, 1909	1,350.00	
Bills receivable, past due, taken for marine, inland and fire risks	1,747.00	
Loans on personal security, indorsed or not	1,000.00	
Total		4,142.00
Total admitted assets		$ 1,557,761.68

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 22,643.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	68,443.00	
Gross claims for losses resisted	8,050.00	
Total	$ 99,136.00	
Deduct reinsurance due or accrued	10,786.20	
Net amount of unpaid losses and claims		$ 88,349.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 243,603.14	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	377,565.66	
Total unearned premiums as computed above		621,168.80
Cash dividends remaining unpaid to stockholders		12,500.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		119.57
State, county and municipal taxes due or accrued		11,000.13
Return and reinsurance premiums		4,693.77
Total amount of all liabilities, except capital		$ 737,832.07
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	569,929.61	
Surplus as regards policyholders		819,929.61
Total liabilities		$ 1,557,761.68

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 82,512,699.00	$ 1,328,847.27
Written or renewed during the year	70,251,398.00	1,015,732.41
Totals	$152,764,097.00	$ 2,344,579.68
Deduct those expired and marked off as terminated	64,337,160.00	992,382.24
In force at end of the year	$ 88,426,937.00	$ 1,352,197.44
Deduct amount reinsured	9,937,711.00	154,841.45
Net amount in force	$ 78,489,226.00	$ 1,197,355.99

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 33,181,236.00	$ 487,206.28	One-half	$ 243,603.14
In 1908	2 years	59,700.00	909.34	One-fourth	227.33
In 1909	2 years	31,088.00	586.91	Three-fourths	440.18
In 1907	3 years	9,240,196.00	135,215.10	One-sixth	22,535.85
In 1908	3 years	9,864,569.00	139,466.45	One-half	69,733.22
In 1909	3 years	12,325,359.00	172,763.39	Five-sixths	143,969.49
In 1906	4 years	94,550.00	792.50	One-eighth	99.06
In 1907	4 years	112,062.00	831.63	Three-eighths	311.86
In 1908	4 years	149,760.00	1,266.78	Five-eighths	791.72
In 1909	4 years	179,350.00	1,378.08	Seven-eighths	1,205.82
In 1905	5 years	1,997,234.00	43,547.69	One-tenth	4,354.77
In 1906	5 years	2,084,263.00	43,981.80	Three-tenths	13,194.50
In 1907	5 years	2,761,259.00	51,600.55	One-half	25,800.27
In 1908	5 years	3,064,377.00	55,634.73	Seven-tenths	38,944.31
In 1909	5 years	3,344,223.00	62,174.76	Nine-tenths	55,957.28
Totals		$ 78,489,226.00	$ 1,197,355.99		$ 621,168.80

GENERAL INTERROGATORIES.

Largest amount written on any one risk	$ 35,000.00
Amount of stock owned by directors	18,625.00
Losses incurred during the year	427,815.57

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,485,375.00
Premiums received	53,564.07
Losses paid	31,392.16
Losses incurred	28,664.93

VIRGINIA STATE INSURANCE COMPANY.

Incorporated December 15, 1865. Commenced Business March 14, 1866.

GEORGE L. CHRISTIAN, President.

Home Office, Corner Fifth and Main Streets, Richmond, Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 770,126.89

INCOME.

	Fire.	
Gross premiums	$ 923,534.19	
Deduct reinsurance, rebate, abatement and return premiums	587,835.59	
Received for premiums (other than perpetual)		335,698.60
Gross interest on mortgage loans	$ 2,553.78	
Gross interest on bonds and dividends on stocks	20,202.65	
Gross interest from all other sources	958.13	
Gross rents from company's property, including $3,000.00 for company's occupancy of its own buildings	9,560.65	
Total gross interest and rents		33,275.21
Gross profit on sale or maturity of ledger assets (bonds)		23,375.82
From all other sources:		
Borrowed money		53,500.00
Insurance agents		90.00
Brokerage premiums		75.51
Bills receivable		59.80
Agents' balances		331.24
Total income		$ 446,406.18
Sum of both amounts		$ 1,216,533.07

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $100,488.92 occurring in previous years)	$ 532,560.26	
Deduct amount received for salvage and for reinsurance in other companies	72,253.62	
Net amount paid policyholders for losses		460,306.64
Expense of adjustment and settlement of losses		11,728.58
Paid stockholders for interest or dividends (amount declared during the year, $12,000.00)		11,980.50
Commission or brokerage		44,144.12
Salaries ($10,266.56) and expenses ($5,047.88) of special and general agents		15,314.44
Salaries, fees and all other charges of officers, directors, trustees and home office employees		25,878.03
Rents		3,000.00
Advertising, $3,476.37; printing and stationery, $4,687.76		8,164.13
Postage, telegrams, telephone and express		4,429.20
Legal expenses		608.50
Furniture and fixtures		2,429.13
Maps, including corrections		1,493.07
Underwriters' boards and tariff associations		10,686.45
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,953.41

Inspections and surveys		$ 252.03
Repairs and expenses (other than taxes) on real estate		5,249.81
Taxes on real estate		1,301.69
State taxes on premiums		3,705.55
Insurance department licenses and fees		2,155.28
All other licenses, fees and taxes (municipal)		2,470.27
General and miscellaneous		24,851.73
Agents' balances		7,334.06
Gross loss on sale or maturity of ledger assets (bonds)		3,239.13
Total disbursements		$ 653,675.75
Balance		$ 562,857.32

LEDGER ASSETS.

Book value of real estate	$ 96,617.38	
Mortgage loans on real estate, first liens	29,413.06	
Book value of bonds, excluding interest, $179,697.92; stocks, $56,615.14	236,313.06	
Cash in company's office	14,499.68	
Deposited in trust companies and banks not on interest	13,623.30	
Agents' balances representing business written subsequent to October 1, 1909	148,482.57	
Agents' balances representing business written prior to October 1, 1909	12,909.64	
Bills receivable, taken for fire risks	1,004.30	
Other ledger assets, viz.:		
Open account	5,096.03	
Bills receivable	1,833.84	
Brokerage premiums	3,064.46	
Total ledger assets, as per balance		$ 562,857.32

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 662.93	
Interest due and accrued on bonds	4,820.70	
Interest due and accrued on other assets	363.19	
Total interest due and accrued		5,846.82
Market value of real estate over book value		38,182.62
Market value (not including interest) of bonds and stocks over book value		41,007.94
Gross assets		$ 647,894.70

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 12,909.64	
Bills receivable, past due, taken for marine, inland and fire risks	497.30	
Open account	2,224.00	
Brokerage	469.92	
Total		16,100.86
Total admitted assets		$ 631,793.84

LIABILITIES.

Gross losses adjusted and unpaid	$ 27,653.53	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	57,004.58	
Total	$ 84,658.11	
Deduct reinsurance due or accrued	13,972.91	
Net amount of unpaid losses and claims		$ 70,685.20

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 59,254.46	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	82,780.23	
Total unearned premiums as computed above		$ 142,034.69
Interest due or accrued		404.34
Cash dividends remaining unpaid to stockholders		324.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,563.94
State, county and municipal taxes due or accrued		2,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		38,715.44
Return and reinsurance premiums		20,677.53
Due and to become due for borrowed money		103,000.00
Dividends declared in 1909, payable 1910		6,000.00
Total amount of all liabilities, except capital		$ 385,905.64
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	45,888.20	
Surplus as regards policyholders		245,888.20
Total liabilities		$ 631,793.84

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 58,639,444.00	$ 887,040.06
Written or renewed during the year	61,594,618.00	923,534.19
Totals	$ 120,234,062.00	$ 1,810,574.25
Deduct those expired and marked off as terminated	56,280,396.00	819,076.64
In force at end of the year	$ 63,953,666.00	$ 991,497.61
Deduct amount reinsured	43,905,291.00	713,937.80
Net amount in force	$ 20,048,375.00	$ 277,559.81

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 8,922,653.00	$ 118,508.93	One-half	$ 59,254.46
In 1908	2 years	3,175.00	51.57	One-fourth	12.89
In 1909	2 years	26,017.00	234.04	Three-fourths	175.53
In 1907	3 years	2,631,234.00	36,558.08	One-sixth	6,093.01
In 1908	3 years	2,667,615.00	33,814.43	One-half	16,907.21
In 1909	3 years	3,152,043.00	43,025.91	Five-sixths	35,854.98
In 1906	4 years	23,450.00	220.34	One-eighth	27.54
In 1907	4 years	6,350.00	45.25	Three-eighths	16.97
In 1908	4 years	10,750.00	96.78	Five-eighths	60.49
In 1909	4 years	14,030.00	148.88	Seven-eighths	130.27
In 1905	5 years	363,815.00	6,882.22	One-tenth	688.22
In 1906	5 years	553,313.00	9,189.19	Three-tenths	2,756.75
In 1907	5 years	598,104.00	9,893.94	One-half	4,946.97
In 1908	5 years	548,754.00	9,459.17	Seven-tenths	6,621.43
In 1909	5 years	527,072.00	9,431.08	Nine-tenths	8,487.97
Totals		$ 20,048,375.00	$ 277,559.81		$ 142,034.69

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 450,074.64
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	72,725.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,738,335.00
Premiums received	31,466.64
Losses paid	23,070.53
Losses incurred	24,007.00

WASHINGTON FIRE INSURANCE COMPANY.

Incorporated 1904. Commenced Business 1905.

HENRY CARSTENS, President and Treasurer. W. S. WORMAN, Secretary.

Home Office, 210 Lowman Building, Seattle, Wash.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 671,864.44	
Increase of paid-up ledger assets	21,668.89	
Extended at		$ 693,533.33

INCOME.

	Fire.	
Gross premiums	$ 799,963.99	
Deduct reinsurance, rebate, abatement and return premiums	384,111.06	
Received for premiums (other than perpetual)		415,852.93
Gross interest on mortgage loans	$ 12,775.18	
Gross interest on collateral loans	2,932.02	
Gross interest on bonds and dividends on stocks	7,894.28	
Gross interest from all other sources	528.63	
Total gross interest		24,130.11
Gross profit on sale or maturity of ledger assets, viz.:		
Mortgage	$ 540.00	
Bonds	645.97	
		1,185.97
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 105.82	
Stocks	3,840.00	
		3,945.82
From all other sources:		
Reinsurance recovered		1,398.12
Carstens & Earles general agency earnings		18,626.26
Agents' balances		915.67
Total income		$ 434,313.01
Sum of both amounts		$ 1,127,846.34

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 348,050.75	
Deduct amount received for salvage and for reinsurance in other companies	108,639.25	
Net amount paid policyholders for losses		$ 239,411.50
Expense of adjustment and settlement of losses		5,471.06
Commission or brokerage		74,492.60
Allowances to local agencies for miscellaneous agency expenses		1,825.85
Salaries ($5,837.63) and expenses ($10,098.81) of special and general agents		15,936.44
Salaries, fees and all other charges of officers, directors, trustees and home office employees		45,339.59
Rents		4,204.04
Advertising, $2,400.20; printing and stationery, $6,374.05		8,774.25
Postage, telegrams, telephone and express		5,096.24
Legal expenses		1,272.33
Furniture and fixtures		1,460.94
Maps, including corrections		2,511.25
Underwriters' boards and tariff associations		2,400.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,490.68
Inspections and surveys		2,036.34
State taxes on premiums		6,619.12
Insurance department licenses and fees		3,125.95
All other licenses, fees and taxes (municipal)		1,518.25
Miscellaneous expenses		1,062.40
Agents' balances		2,560.97
Gross loss on sale or maturity of ledger assets (bonds)		585.23
Gross decrease in book value of ledger assets (bonds)		615.00
Total disbursements		$ 427,201.94
Balance		$ 700,644.40

LEDGER ASSETS.

Book value of real estate	$ 2,181.98	
Mortgage loans on real estate	227,700.00	
Loans secured by pledge of bonds, stocks or other collaterals	38,003.00	
Book value of bonds, excluding interest, $79,214.19; stocks, $97,612.66	176,826.85	
Cash in company's office	3,381.07	
Deposited in trust companies and banks not on interest	111,521.35	
Agents' balances representing business written subsequent to October 1, 1909	98,044.81	
Agents' balances representing business written prior to October 1, 1909	8,842.85	
Bills receivable, taken for fire risks	11,917.88	
Other ledger assets, viz.:		
Due from general agency department	21,620.61	
Loans, commission, etc.	604.00	
Total ledger assets, as per balance		$ 700,644.40

NON-LEDGER ASSETS.

Interest due ($340.39) and accrued ($2,805.72) on mortgages	$ 3,146.11	
Interest due and accrued on bonds	2,686.62	
Interest due and accrued on collateral loans	551.61	
Interest due and accrued on other assets	389.58	
Total interest due and accrued		6,773.92
Gross assets		$ 707,418.32

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	8,842.85
Total admitted assets	$ 698,575.47

LIABILITIES.

Gross losses adjusted and unpaid	$ 10,276.35	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	32,150.67	
Gross claims for losses resisted	5,500.00	
Total	$ 47,927.02	
Deduct reinsurance due or accrued	17,681.89	
Net amount of unpaid losses and claims		$ 30,245.13
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $209,317.28; unearned premiums (50 per cent)	$ 104,658.64	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $245,746.07; unearned premiums (*pro rata*)	154,270.24	
Total unearned premiums as computed above		258,928.88
State, county and municipal taxes due or accrued		6,000.00
Return and reinsurance premiums		2,492.17
Various accounts payable		665.66
Total amount of all liabilities, except capital		$ 298,331.84
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	150,243.63	
Surplus as regards policyholders		400,243.63
Total liabilities		$ 698,575.47

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$42,935,996.00	$ 620,471.72
Written or renewed during the year	47,830,497.00	799,963.99
Totals	$90,766,493.00	$ 1,420,435.71
Deduct those expired and marked off as terminated	54,894,515.00	801,219.02
In force at end of the year	$35,871,978.00	$ 619,216.69
Deduct amount reinsured	7,946,021.00	164,153.34
Net amount in force	$27,925,957.00	$ 455,063.35

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 13,177,924.00	$ 209,317.28	One-half	$ 104,658.64
In 1908	2 years	158,928.00	1,879.63	One-fourth	469.90
In 1909	2 years	360,945.00	4,761.29	Three-fourths	3,570.97
In 1907	3 years	2,375,832.00	32,917.69	One-sixth	5,486.28
In 1908	3 years	1,380,868.00	73,218.59	One-half	36,609.29
In 1909	3 years	8,689,503.00	110,592.08	Five-sixths	92,160.06
In 1906	4 years	1,000.00	12.83	One-eighth	1.60
In 1907	4 years	14,450.00	230.27	Three-eighths	86.35
In 1908	4 years	47,991.00	551.20	Five-eighths	344.50
In 1909	4 years	4,250.00	83.45	Seven-eighths	73.02
In 1905	5 years	820.00	22.24	One-tenth	2.22
In 1906	5 years	400.00	10.50	Three-tenths	3.15
In 1907	5 years	325,125.00	5,394.45	One-half	2,697.22
In 1908	5 years	822,003.00	8,494.87	Seven-tenths	5,946.40
In 1909	5 years	565,918.00	7,576.98	Nine-tenths	6,819.28
Totals		$ 27,925,957.00	$ 455,063.35		$ 258,928.88

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 217,222.93
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	134,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 225,876.00
Premiums received	4,917.30
Losses paid	2,825.50
Losses incurred	1,824.25

WESTCHESTER FIRE INSURANCE COMPANY.

Incorporated as a Mutual March 14, 1837. Commenced Business as a Joint Stock Jan. 1, 1870.

G. R. CRAWFORD, President.

JOHN H. KELLY, Secretary. MORELL O. BROWN, Treasurer.

Home Office, 100 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 3,920,747.73

INCOME.

	Fire.	
Gross premiums	$ 3,705,112.02	
Deduct reinsurance, rebate, abatement and return premiums	1,121,251.52	
Received for premiums (other than perpetual)		2,583,860.50
Gross interest on mortgage loans	$ 12,795.07	
Gross interest on bonds and dividends on stocks	157,262.78	
Gross interest on deposits	3,090.06	
Gross rents from company's property	108.00	
Total gross interest and rents		173,255.91
Gross profit on sale or maturity of ledger assets (bonds)		9,312.50
From all other sources:		
Western Adjustment Company dividend		60.36
Agents' balances charged off		1,288.62
Total income		$ 2,767,777.89
Sum of both amounts		$ 6,688,525.62

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $193,715.32 occurring in previous years)	$ 1,523,392.64	
Deduct amount received for salvage ($12,754.86) and for reinsurance in other companies ($234,768.29)	247,523.15	
Net amount paid policyholders for losses		1,275,869.49
Expense of adjustment and settlement of losses		21,630.94
Paid stockholders for interest or dividends		90,000.00
Commission or brokerage		493,388.27
Salaries ($65,321.58) and expenses ($97,685.84) of special and general agents		163,007.42

Paid stockholders for interest on dividends		$ 90,000.00
Salaries, fees and all other charges of officers, directors, trustees and home office employees		102,616.68
Rents		18,304.55
Advertising, $4,910.20; printing and stationery, $20,084.05		24,994.25
Postage, telegrams, telephone and express		20,169.42
Legal expenses		784.84
Furniture and fixtures		974.50
Maps, including corrections		10,094.24
Underwriters' boards and tariff associations		27,958.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,864.36
Inspections and surveys		14,227.83
Repairs and expenses (other than taxes) on real estate		1.50
Taxes on real estate		200.44
State taxes on premiums		48,080.03
Insurance department licenses and fees		10,687.94
Municipal taxes		11,352.22
Collection and exchange		2,087.71
Sundries		1,532.98
Agents' balances		1,685.92
Total disbursements		$ 2,346,513.64
Balance		$ 4,342,011.98

LEDGER ASSETS.

Book value of real estate	$ 8,925.61	
Mortgage loans on real estate	193,538.70	
Book value of bonds, excluding interest, $611,432.88; stocks, $2,986,205.62	3,597,638.50	
Cash in company's office	1,060.65	
Deposited in trust companies and banks not on interest	117,857.43	
Deposited in trust companies and banks on interest	101,332.57	
Agents' balances representing business written subsequent to October 1, 1909	307,037.82	
Agents' balances representing business written prior to October 1, 1909	14,620.70	
Total ledger assets, as per balance		$ 4,342,011.98

NON-LEDGER ASSETS.

Interest due ($1,218.75) and accrued ($910.87) on mortgages	$ 2,129.62	
Interest due and accrued on bonds	5,441.66	
Total interest due and accrued		7,571.28
Market value (not including interest) of bonds and stocks over book value		127,171.50
Gross assets		$ 4,476,754.76

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	14,620.70
Total admitted assets	$ 4,462,134.06

LIABILITIES.

Gross losses adjusted and unpaid	$ 66,362.64	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	196,112.34	
Gross claims for losses resisted	13,200.00	
Total	$ 275,674.98	
Deduct reinsurance due or accrued	46,645.87	
Net amount of unpaid losses and claims		$ 229,029.11

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 883,439.24	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	1,557,885.45	
Total unearned premiums as computed above		$ 2,441,324.69
State, county and municipal taxes due or accrued		35,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		2,000.00
Return premiums, $3,000.00; reinsurance premiums, $10,000.00		13,000.00
For all contingencies		10,000.00
Total amount of all liabilities, except capital		$ 2,730,353.80
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	1,431,780.26	
Surplus as regards policyholders		1,731,780.26
Total liabilities		$ 4,462,134.06

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$473,748,936.00	$ 4,926,229.35
Written or renewed during the year	328,699,849.00	3,553,808.37
Totals	$802,448,785.00	$ 8,480,037.72
Deduct those expired and marked off as terminated	288,371,895.00	3,223,217.62
In force at end of the year	$514,076,890.00	$ 5,256,820.10
Deduct amount reinsured ($494,740.79) and reinsurance commissions allowed to other companies ($37,010.40)	58,294,247.00	531,751.19
Net amount in force	$455,782,643.00	$ 4,725,068.91

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 143,670,988.00	$ 1,766,878.47	One-half	$ 883,439.24
In 1908	2 years	2,080,986.00	20,444.72	One-fourth	5,111.18
In 1909	2 years	1,621,716.00	19,109.64	Three-fourths	14,332.23
In 1907	3 years	71,138,851.00	636,820.14	One-sixth	106,136.69
In 1908	3 years	77,605,660.00	683,503.52	One-half	341,751.76
In 1909	3 years	87,655,042.00	780,371.66	Five-sixths	650,309.72
In 1906	4 years	1,481,314.00	11,605.38	One-eighth	1,450.67
In 1907	4 years	1,436,933.00	11,983.08	Three-eighths	4,493.65
In 1908	4 years	1,786,018.00	13,795.54	Five-eighths	8,622.22
In 1909	4 years	1,312,258.00	12,087.24	Seven-eighths	10,576.34
In 1905	5 years	10,205,155.00	118,505.15	One-tenth	11,850.52
In 1906	5 years	12,611,919.00	147,162.74	Three-tenths	44,148.82
In 1907	5 years	13,098,442.00	153,107.13	One-half	76,553.57
In 1908	5 years	13,698,473.00	160,884.86	Seven-tenths	112,619.40
In 1909	5 years	16,378,888.00	188,809.64	Nine-tenths	169,928.68
Totals		$ 455,782,643.00	$ 4,725,068.91		$ 2,441,324.69

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,311,183.28
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	96,500.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,817,124.00
Premiums received	25,572.41
Losses paid	13,707.48
Losses incurred	13,268.70

WESTERN INSURANCE COMPANY.

Incorporated March 20, 1849. Commenced Business May 1, 1849.

W. H. NIMICK, President. D. DALLAS HARE, Secretary and Treasurer.

Home Office, 316 Fourth Avenue, Pittsburg, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $300,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 875,753.11

INCOME.

	Fire.	
Gross premiums	$ 777,622.98	
Deduct reinsurance, rebate, abatement and return premiums	258,640.70	
Received for premiums (other than perpetual)		518,982.28
Gross interest on mortgage loans	$ 9,488.38	
Gross interest on bonds and dividends on stocks	26,590.00	
Gross interest on deposits	487.57	
Gross interest from all other sources	519.61	
Total gross interest		37,085.56
Agents' balances		10.00
Total income		$ 556,077.84
Sum of both amounts		$ 1,431,830.95

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $36,700.47 occurring in previous years)	$ 302,621.63	
Deduct amount received for salvage ($1,741.15) and for reinsurance in other companies ($56,379.66)	58,120.81	
Net amount paid policyholders for losses		244,500.82
Expense of adjustment and settlement of losses		5,286.27
Paid stockholders for interest or dividends		21,000.00
Commission or brokerage		140,448.40
Allowances to local agencies for miscellaneous agency expenses		3,491.09
Salaries and expenses of special and general agents		11,361.06
Salaries, fees and all other charges of officers, directors, trustees and home office employees		24,255.87
Rents		6,457.50
Advertising, printing and stationery		6,681.02
Postage, telegrams, telephone and express		4,424.91
Maps, including corrections		1,188.23
Underwriters' boards and tariff associations		4,444.04
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,952.34

State taxes on premiums		$ 8,490.47
Insurance department licenses and fees		2,274.17
Tax on capital and city licenses		2,456.10
Miscellaneous expenses		6,951.35
Total disbursements		$ 497,663.64
Balance		$ 934,167.31

LEDGER ASSETS.

Mortgage loans on real estate	$ 165,950.00	
Loans secured by pledge of bonds, stocks or other collaterals	1,316.97	
Book value of bonds, excluding interest, $614,169.25; stocks, $1,050.00	615,219.25	
Cash in company's office	12,831.74	
Deposited in trust companies and banks on interest	38,447.99	
Agents' balances representing business written subsequent to October 1, 1909	92,449.25	
Agents' balances representing business written prior to October 1, 1909	2,027.62	
Other ledger assets, viz.:		
Bills receivable	1,034.28	
Deposited with Western Sprinkler risk	500.00	
Premiums of other companies	4,331.48	
Advances to special agent	58.73	
Total ledger assets, as per balance		$ 934,167.31

NON-LEDGER ASSETS.

Interest due ($250.00) and accrued ($2,393.23) on mortgages	$ 2,643.23	
Interest due and accrued on bonds	5,791.27	
Total interest due and accrued		8,434.50
Schedule		500.00
Gross assets		$ 943,101.81

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 2,027.62	
Book value of ledger assets over market value	19,965.15	
Total		21,992.77
Total admitted assets		$ 921,109.04

LIABILITIES.

Gross losses adjusted and unpaid (due, $11,168.55; not yet due, $20,345.38)	$ 31,513.93	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	28,261.85	
Gross claims for losses resisted	7,774.15	
Total	$ 67,549.93	
Deduct reinsurance due or accrued	15,924.14	
Net amount of unpaid losses and claims		$ 51,625.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $338,301.98; unearned premiums (50 per cent)	$ 169,150.99	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $535,332.90; unearned premiums (*pro rata*)	290,024.49	
Total unearned premiums as computed above		459,175.48

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		$ 500.00
State, county and municipal taxes due or accrued		4,500.00
Premiums due other companies		4,435.18
Total amount of all liabilities, except capital		$ 520,236.45
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	100,872.59	
Surplus as regards policyholders		400,872.59
Total liabilities		$ 921,109.04

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 81,289,353.00	$ 917,154.92
Written or renewed during the year	63,977,153.00	777,622.98
Totals	$ 145,266,506.00	$ 1,694,777.90
Deduct those expired and marked off as terminated	54,028,682.00	668,432.82
In force at end of the year	$ 91,237,824.00	$ 1,026,345.08
Deduct amount reinsured	13,286,287.00	152,710.20
Net amount in force	$ 79,951,537.00	$ 873,634.88

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 25,542,524.00	$ 338,301.98	One-half	$ 169,150.99
In 1908	2 years	200,191.00	2,216.09	One-fourth	554.02
In 1909	2 years	23,733.00	378.66	Three-fourths	283.99
In 1907	3 years	12,678,875.00	112,132.44	One-sixth	18,688.74
In 1908	3 years	14,102,511.00	140,831.30	One-half	70,415.65
In 1909	3 years	14,288,727.00	146,758.99	Five-sixths	122,299.16
In 1906	4 years	100,685.00	1,101.05	One-eighth	137.63
In 1907	4 years	47,500.00	316.01	Three-eighths	118.50
In 1908	4 years	83,080.00	883.03	Five-eighths	551.89
In 1909	4 years	20,116.00	176.29	Seven-eighths	154.25
In 1905	5 years	1,048,586.00	13,396.22	One-tenth	1,339.62
In 1906	5 years	1,854,806.00	22,502.92	Three-tenths	6,750.88
In 1907	5 years	2,207,775.00	26,017.96	One-half	13,008.98
In 1908	5 years	2,503,935.00	29,839.78	Seven-tenths	20,887.85
In 1909	5 years	3,215,093.00	38,346.11	Nine-tenths	34,511.50
Over 5 years		33,400.00	436.05	*Pro rata*	321.83
Totals		$ 77,951,537.00	$ 873,634.88		$ 459,175.48

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 253,934.24
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	42,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 136,553.00
Premiums received	1,847.90
Losses paid	None.
Losses incurred	None.

WILLIAMSBURG CITY FIRE INSURANCE COMPANY.

Incorporated March, 1853. Commenced Business March, 1853.

MARSHALL S. DRIGGS, President. FRED'K H. WAY, Secretary.

Home Office, 59 John Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,686,804.97

INCOME.

	Fire.	
Gross premiums	$ 2,213,362.44	
Deduct reinsurance, rebate, abatement and return premiums	465,116.42	
Received for premiums (other than perpetual)		1,748,246.02
Gross interest on mortgage loans	$ 20,244.58	
Gross interest on bonds and dividends on stocks	51,326.05	
Gross interest on deposits	5,998.44	
Gross interest from all other sources	94.52	
Gross rents from company's property, including $1,500.00 for company's occupancy of its own buildings	4,642.50	
Total gross interest and rents		82,306.09
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 7,725.00	
Stocks	39,022.14	
		46,747.14
Total income		$ 1,877,299.25
Sum of both amounts		$ 4,564,104.22

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $316,510.15 occurring in previous years)	$ 1,118,143.46	
Deduct amount received for salvage ($7,402.72) and for reinsurance in other companies ($175,951.89)	183,354.61	
Net amount paid policyholders for losses		934,788.85
Expense of adjustment and settlement of losses		22,616.49
Paid stockholders for interest or dividends (amount declared during the year)		50,000.00
Commission or brokerage		419,454.87
Allowances to local agencies for miscellaneous agency expenses		33,910.17
Salaries ($48,150.85) and expenses ($19,089.70) of special and general agents		67,240.55
Salaries, fees and all other charges of officers, directors, trustees and home office employees		110,805.57
Rents, including $1,500.00 for company's occupancy of its own buildings		25,566.66
Advertising, $1,894.05; printing and stationery, $14,937.36		16,831.41
Postage, telegrams, telephone and express		7,531.92
Legal expenses		360.48
Furniture and fixtures		12,251.64
Maps, including corrections		7,203.05
Underwriters' boards and tariff associations		14,561.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,661.70
Inspections and surveys		1,730.43
Repairs and expenses (other than taxes) on real estate		2,047.44
Taxes on real estate		912.34
State taxes on premiums		26,370.79

Insurance department licenses and fees		$ 10,143.07
Gross loss on sale or maturity of ledger assets (stocks)		35.00
Total disbursements		$ 1,766,023.65
Balance		$ 2,798,080.57

LEDGER ASSETS.

Book value of real estate	$ 90,000.00	
Mortgage loans on real estate	402,100.00	
Book value of bonds, excluding interest	1,636,796.76	
Cash in company's office	3,008.51	
Deposited in trust companies and banks not on interest	5,896.54	
Deposited in trust companies and banks on interest	352,797.66	
Agents' balances representing business written subsequent to October 1, 1909	299,034.05	
Agents' balances representing business written prior to October 1, 1909	2,043.19	
Bills receivable, taken for fire risks	6,403.86	
Total ledger assets, as per balance		$ 2,798,080.57

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 2,500.20	
Interest due ($3,426.25) and accrued ($6,782.36) on bonds	10,208.61	
Interest due and accrued on other assets	3,162.69	
Total interest due and accrued		15,871.50
Other non-ledger assets due by reinsurance companies		4,179.06
Gross assets		$ 2,818,131.13

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 2,043.19	
Book value of ledger assets over market value	29,021.76	
Total		31,064.95
Total admitted assets		$ 2,787,066.18

LIABILITIES.

Gross losses adjusted and unpaid	$ 8,986.67	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	144,711.45	
Gross claims for losses resisted	48,828.61	
Total	$ 202,526.73	
Deduct reinsurance due or accrued	25,497.03	
Net amount of unpaid losses and claims		$ 177,029.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 517,558.27	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	1,021,005.84	
Total unearned premiums as computed above		1,538,564.11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,036.69
State, county and municipal taxes due or accrued		18,546.08
Return premiums, $1,742.83; reinsurance premiums, $8,624.72		10,367.55
Total amount of all liabilities, except capital		$ 1,746,544.13

Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	790,522.05	
Surplus as regards policyholders		$ 1,040,522.05
Total liabilities		$ 2,787,066.18

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$269,080,006.00	$ 2,777,139.93
Written or renewed during the year	198,355,322.00	2,213,362.44
Totals	$467,435,328.00	$ 4,990,502.37
Deduct those expired and marked off as terminated	164,042,177.00	1,830,373.65
In force at end of the year	$303,393,151.00	$ 3,160,128.72
Deduct amount reinsured ($202,446.63) and reinsurance commissions ($64,624.18)	24,507,987.00	267,070.81
Net amount in force	$278,885,164.00	$ 2,893,057.91

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 83,572,095.00	$ 1,035,116.53	One-half	$ 517,558.27
In 1908	2 years	334,891.00	3,421.55	One-fourth	855.39
In 1909	2 years	584,845.00	5,326.66	Three-fourths	3,994.99
In 1907	3 years	42,386,367.00	360,216.07	One-sixth	60,036.01
In 1908	3 years	45,282,303.00	393,873.80	One-half	196,936.90
In 1909	3 years	53,017,740.00	463,666.47	Five-sixths	386,388.72
In 1906	4 years	482,300.00	4,332.29	One-eighth	541.54
In 1907	4 years	484,997.00	4,128.16	Three-eighths	1,548.06
In 1908	4 years	581,571.00	5,034.39	Five-eighths	3,146.49
In 1909	4 years	539,740.00	4,623.34	Seven-eighths	4,045.42
In 1905	5 years	5,702,048.00	68,897.32	One-tenth	6,889.73
In 1906	5 years	7,644,217.00	90,293.88	Three-tenths	27,088.16
In 1907	5 years	10,392,838.00	124,550.14	One-half	62,275.07
In 1908	5 years	12,317,254.00	146,801.09	Seven-tenths	102,760.76
In 1909	5 years	15,561,958.00	182,776.22	Nine-tenths	164,498.60
Totals		$ 278,885,164.00	$ 2,893,057.91		$ 1,538,564.11

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 838,752.18
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	81,350.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,029,972.00
Premiums received	19,223.91
Losses paid	10,152.20
Losses incurred	12,489.36

WINONA FIRE INSURANCE COMPANY.

Incorporated July 1, 1902. Commenced Business July 2, 1902.

FRED C. VAN DUSEN, President.

H. G. SMITH, Secretary. J. R. MARFIELD, Treasurer.

Home Office, 828–830 Security Bank Building, Minneapolis, Minn.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 661,701.39

INCOME.

	Fire.	
Gross premiums	$ 634,935.56	
Deduct reinsurance, rebate, abatement and return premiums	103,586.27	
Received for premiums (other than perpetual)		531,349.29
Gross interest on mortgage loans	$ 8,174.80	
Gross interest on bonds and dividends on stocks	11,831.01	
Gross interest from all other sources	3,661.51	
Total gross interest		23,667.32
Gross profit on sale or maturity of ledger assets (bonds)		904.00
From all other sources:		
Commission received on supplies		213.63
Checks never presented for payment		6.25
Total income		$ 556,140.49
Sum of both amounts		$ 1,217,841.88

DISBURSEMENTS.

Gross amount paid policyholders for losses (including $56,086.35 occurring in previous years), (fire)	301,234.37
Expense of adjustment and settlement of losses	3,981.73
Paid stockholders for interest or dividends (amount declared during the year, $20,000.00)	17,875.00
Commission or brokerage	128,984.83
Salaries, fees and all other charges of officers, directors, trustees and home office employees	15,491.10
Rents	1,347.07
Advertising, printing and stationery	629.09
Postage, telegrams, telephone and express	478.34
Legal expenses	110.00
Furniture and fixtures	175.37
Maps, including corrections	250.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	809.71
Inspections and surveys	1,078.55
State taxes on premiums	3,811.26
Insurance department licenses and fees	680.00
General miscellaneous expenses	3,833.38
Gross decrease in book value of ledger assets (bonds)	4,391.10
Total disbursements	$ 485,160.90
Balance	$ 732,680.98

LEDGER ASSETS.

Mortgage loans on real estate	$ 194,550.00	
Book value of bonds	288,969.00	
Cash in company's office	200.00	
Deposited in trust companies and banks not on interest	191,398.60	
Agents' balances representing business written subsequent to October 1, 1909	49,622.50	
Accounts receivable	7,940.88	
Total ledger assets, as per balance		$ 732,680.98

NON-LEDGER ASSETS.

Interest due ($162.00) and accrued ($2,998.70) on mortgages	$ 3,160.70	
Interest due and accrued on bonds	3,208.41	
Total interest due and accrued		6,369.11
Total admitted assets		$ 739,050.09

LIABILITIES.

Net amount of unpaid losses and claims		$ 74,054.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent)	$ 223,314.72	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (*pro rata*)	121,381.72	
Total unearned premiums as computed above		344,696.08
Cash dividends remaining unpaid to stockholders		2,125.00
Return premiums		4,232.65
Total amount of all liabilities, except capital		$ 431,108.04
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	107,942.05	
Surplus as regards policyholders		307,942.05
Total liabilities		$ 739,050.09

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$37,149,500.00	$ 537,213.60
Written or renewed during the year	49,218,436.00	634,935.56
Totals	$86,367,936.00	$ 1,172,149.16
Deduct those expired and marked off as terminated	40,910,985.00	545,264.07
In force at end of the year	$45,456,951.00	$ 626,885.09
Deduct amount reinsured	163,600.00	1,559.95
Net amount in force	$45,293,351.00	$ 625,325.14

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 32,349,318.00	$ 446,628.72	One-half	$ 223,314.36
In 1907	3 years	1,127,317.00	15,564.24	One-sixth	2,594.04
In 1908	3 years	2,579,007.00	35,606.89	One-half	17,803.45
In 1909	3 years	5,780,175.00	79,803.60	Five-sixths	66,502.98
In 1905	5 years	7,195.00	84.80	One-tenth	8.48
In 1906	5 years	283,849.00	3,918.95	Three-tenths	1,175.68

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1907	5 years	$ 671,878.00	$ 9,276.24	One-half	$ 4,638.12
In 1908	5 years	846,895.00	11,692.60	Seven-tenths	8,184.82
In 1909	5 years	1,647,717.00	22,749.10	Nine-tenths	20,474.15
Totals		$ 45,293,351.00	$ 625,325.14		$ 344,696.08

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 319,202.33
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	80,650.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 33,949.00
Premiums received	400.41
Losses paid	None.
Losses incurred	None.
Losses now unpaid	None.

FIRE AND MARINE INSURANCE COMPANIES OF FOREIGN COUNTRIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FIRE AND FIRE-MARINE INSURANCE COMPANIES OF FOREIGN COUNTRIES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

AACHEN AND MUNICH FIRE INSURANCE COMPANY OF GERMANY.

Incorporated 1825. Commenced Business in United States, 1895.

JOSEPH A. KELSEY, United States Manager.

Head Office in United States, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 2,063,446.80
INCOME.	*Fire.*	
Gross premiums	$ 1,584,270.75	
Deduct reinsurance, rebate, abatement and return premiums	458,068.64	
Received for premiums (other than perpetual)		1,126,202.11
Gross interest on bonds and dividends on stocks	$ 66,350.00	
Gross interest on deposits	3,766.05	
Gross interest from all other sources	1,651.01	
Total gross interest		71,767.06
Gross profit on sale or maturity of ledger assets (bonds)		2,368.75
Received from home office		5,658.23
Total income		$ 1,205,996.15
Sum of both amounts		$ 3,269,442.95
DISBURSEMENTS.	*Fire.*	
Gross amount paid policyholders for losses	$ 581,490.99	
Deduct amount received for salvage and for reinsurance in other companies	62,661.03	
Net amount paid policyholders for losses		518,829.96
Expense of adjustment and settlement of losses		19,975.40
Commission or brokerage		241,412.29
Allowances to local agencies for miscellaneous agency expenses		234.27
Salaries ($22,995.37) and expenses ($17,260.77) of special and general agents		40,256.14
Salaries, fees and all other charges of officers, directors, trustees and home office employees		77,489.17
Rents		6,919.96
Advertising, $1,992.14; printing and stationery, $7,820.17		9,812.31
Postage, telegrams, telephone and express		11,266.01
Legal expenses		229.71
Furniture and fixtures		651.60
Maps, including corrections		4,063.30
Underwriters' boards and tariff associations		14,114.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		15,915.66
Inspections and surveys		2,468.29
State taxes on premiums		14,287.91
Insurance department licenses and fees		9,346.19
All other licenses, fees and taxes (municipal)		4,086.37
Gross loss on sale or maturity of ledger assets (bonds)		2,695.00
All other disbursements:		
Sundry expenses		3,026.10
Remittance to home office		602.90
Agents' balances charged off		92.50
Total disbursements		$ 997,775.75
Balance		$ 2,271,667.20

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 1,971,306.63	
Cash in company's office	75.37	
Deposited in trust companies and banks not on interest	8,537.06	
Deposited in trust companies and banks on interest	119,240.80	
Agents' balances representing business written subsequent to October 1, 1909	169,842.96	
Agents' balances representing business written prior to October 1, 1909	1,005.78	
Bills receivable, taken for fire risks	1,658.60	
Total ledger assets, as per balance		$ 2,271,667.20

NON-LEDGER ASSETS.

Interest due and accrued on bonds		22,684.16
Gross assets		$ 2,294,351.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 1,005.78	
Bills receivable, past due, taken for marine, inland and fire risks	1,658.60	
Book value of ledger assets over market value	49,371.63	
Total		52,036.01
Total admitted assets		$ 2,242,315.35

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 20,143.78	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	101,934.41	
Gross claims for losses resisted	12,447.97	
Total	$ 134,526.16	
Deduct reinsurance due or accrued	17,101.94	
Net amount of unpaid losses and claims		$ 117,424.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $725,268.61; unearned premiums (50 per cent)	$ 362,634.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,153,092.93; unearned premiums (*pro rata*)	636,744.20	
Excess of original premiums over amount received for reinsurance, $1,118.81; unearned premiums (*pro rata*)	436.33	
Total unearned premiums as computed above		999,814.83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,200.00
State, county and municipal taxes due or accrued		14,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		431.90
Total amount of all liabilities, except capital		$ 1,132,870.95
Surplus as regards policyholders		1,109,444.40
Total liabilities		$ 2,242,315.35

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 165,653,230.00	$ 1,840,314.54
Written or renewed during the year	143,725,330.00	1,584,270.75
Totals	$ 309,378,560.00	$ 3,424,585.29
Deduct those expired and marked off as terminated	112,447,542.00	1,320,466.56
In force at end of the year	$ 196,931,018.00	$ 2,104,118.73
Deduct amount reinsured	20,844,534.00	225,757.19
Net amount in force	$ 176,086,484.00	$ 1,878,361.54

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 59,387,014.00	$ 725,268.61	One-half	$ 362,634.30
In 1908	2 years	608,129.00	5,323.81	One-fourth	1,330.95
In 1909	2 years	731,885.00	6,735.83	Three-fourths	5,051.87
In 1907	3 years	23,836,557.00	226,188.80	One-sixth	37,698.13
In 1908	3 years	26,770,396.00	241,534.81	One-half	120,767.40
In 1909	3 years	34,105,456.00	309,786.29	Five-sixths	258,155.20
In 1906	4 years	446,550.00	3,649.35	One-eighth	456.17
In 1907	4 years	345,550.00	3,131.87	Three-eighths	1,174.45
In 1908	4 years	482,479.00	4,319.61	Five-eighths	2,699.75
In 1909	4 years	456,510.00	4,177.75	Seven-eighths	3,655.53
In 1905	5 years	3,265,785.00	43,343.25	One-tenth	4,334.32
In 1906	5 years	3,814,086.00	47,941.08	Three-tenths	14,382.32
In 1907	5 years	5,696,547.00	69,241.81	One-half	34,620.90
In 1908	5 years	7,123,409.00	82,941.88	Seven-tenths	58,059.32
In 1909	5 years	8,855,181.00	103,601.37	Nine-tenths	93,241.23
Over 5 years		160,950.00	1,175.42	*Pro rata*	1,116.66
Totals		$ 176,086,484.00	$ 1,878,361.54		$ 999,378.50

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 540,802.37
Largest amount written on any one risk	112,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 515,225.00
Premiums received	7,654.06
Losses paid	3,395.05
Losses incurred	3,395.05

ATLAS ASSURANCE COMPANY, LIMITED.

Incorporated 1808. Commenced Business in United States, 1886.

FRANK LOCK, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,275,011.97

INCOME.

	Fire.	
Gross premiums	$ 2,197,235.35	
Deduct reinsurance, rebate, abatement and return premiums	465,439.65	
Received for premiums (other than perpetual)		1,731,795.70
Gross interest on bonds and dividends on stocks	$ 65,985.23	
Gross interest on deposits	1,827.76	
Gross rents from company's property	2,101.21	
Total gross interest and rents		69,914.20
Total income		$ 1,801,709.90
Sum of both amounts		$ 4,076,721.87

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $99,650.86 occurring in previous years)	$ 819,370.69	
Deduct amount received for salvage ($8,386.94) and for reinsurance in other companies ($48,975.35)	57,362.29	
Net amount paid policyholders for losses		762,008.40
Expense of adjustment and settlement of losses		31,593.37
Commission or brokerage		350,299.72
Allowances to local agencies for miscellaneous agency expenses		3,292.68
Salaries ($32,572.32) and expenses ($33,647.05) of special and general agents		66,219.37
Salaries, fees and all other charges of officers, directors, trustees and home office employees		95,547.55
Rents		15,585.31
Advertising, $6,998.30; printing and stationery, $9,044.77		16,043.07
Postage, telegrams, telephone and express		14,326.74
Legal expenses		256.63
Furniture and fixtures		1,138.04
Maps, including corrections		5,778.18
Underwriters' boards and tariff associations		23,111.42
Inspections and surveys		8,455.09
Repairs and expenses (other than taxes) on real estate		9,033.31
Taxes on real estate		853.17
State taxes on premiums		30,114.10
Insurance department licenses and fees		9,735.17
Municipal licenses and taxes		8,681.19
Auditors' fees		3,099.92
Miscellaneous office expenses		5,931.73
Remitted to home office		290,742.59
Agents' balances		11.68
Gross loss on sale or maturity of ledger assets (bonds)		857.80
Total disbursements		$ 1,752,716.23
Balance		$ 2,324,005.64

LEDGER ASSETS.

Book value of real estate	$ 83,878.81	
Book value of bonds, excluding interest, $1,466,302.54; stocks, $344,487.50	1,810,790.04	
Cash in company's office	1,470.90	
Deposited in trust companies and banks on interest	143,051.51	
Agents' balances representing business written subsequent to October 1, 1909	280,543.12	
Agents' balances representing business written prior to October 1, 1909	4,271.26	
Total ledger assets, as per balance		$ 2,324,005.64

NON-LEDGER ASSETS.

Interest due and accrued on bonds	17,397.50
Market value of real estate over book value	1,121.19
Due from reinsurance companies	643.93
Gross assets	$ 2,343,168.26

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 4,271.26	
Book value of ledger assets over market value (stocks and bonds)	124,835.04	
Total		129,106.30
Total admitted assets		$ 2,214,061.96

LIABILITIES.

Gross losses adjusted and unpaid	$ 10,796.96	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	107,129.94	
Gross claims for losses resisted	7,515.00	
Total	$ 125,441.90	
Deduct reinsurance due or accrued	7,902.00	
Net amount of unpaid losses and claims		$ 117,539.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,198,259.78; unearned premiums (50 per cent)	$ 599,129.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,522,826.46; unearned premiums (*pro rata*)	813,217.05	
Total unearned premiums as computed above		1,412,346.94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		451.15
State, county and municipal taxes due or accrued		36,000.00
Reinsurance premiums		9,304.26
Total amount of all liabilities, except capital		$ 1,575,642.25
Surplus as regards policyholders		638,419.71
Total liabilities		$ 2,214,061.96

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 238,258,611.00	$ 2,726,601.05
Written or renewed during the year	204,686,542.00	2,197,235.35
Totals	$ 442,945,153.00	$ 4,923,836.40
Deduct those expired and marked off as terminated	171,552,447.00	1,984,264.43
In force at end of the year	$ 271,392,706.00	$ 2,939,571.97
Deduct amount reinsured	23,432,098.00	218,485.73
Net amount in force	$ 247,960,608.00	$ 2,721,086.24

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 113,958,377.00	$ 1,198,259.78	One-half	$ 599,129.89
In 1908	2 years	763,709.00	6,257.96	One-fourth	1,564.49
In 1909	2 years	765,968.00	6,715.56	Three-fourths	5,036.67
In 1907	3 years	30,561,565.00	334,425.86	One-sixth	55,737.64
In 1908	3 years	29,589,470.00	319,593.26	One-half	159,796.63
In 1909	3 years	37,946,187.00	407,839.88	Five-sixths	339,866.57
In 1906	4 years	545,338.00	5,098.67	One-eighth	637.33
In 1907	4 years	569,892.00	5,609.89	Three-eighths	2,103.71
In 1908	4 years	448,071.00	4,117.01	Five-eighths	2,573.13
In 1909	4 years	413,140.00	4,167.93	Seven-eighths	3,646.94
In 1905	5 years	4,596,861.00	60,622.01	One-tenth	6,062.20
In 1906	5 years	5,450,301.00	71,710.76	Three-tenths	21,513.23
In 1907	5 years	6,254,345.00	83,323.20	One-half	41,661.60
In 1908	5 years	7,396,786.00	94,965.57	Seven-tenths	66,475.90
In 1909	5 years	8,700,598.00	118,378.90	Nine-tenths	106,541.01
Totals		$ 247,960,608.00	$ 2,721,086.24		$ 1,412,346.94

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 807,080.13
Largest amount written on any one risk	95,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,898,088.00
Premiums received	18,256.43
Losses paid	11,255.34
Losses incurred	12,781.34

BRITISH AMERICA ASSURANCE COMPANY.

Incorporated February 13, 1833. Commenced Business June 19, 1835.

HON. GEORGE A. COX, President.

P. H. SIMMS, Secretary. W. B. MEIKLE, General Manager.

Home Office, 18-20 Front Street, East Toronto, Canada.

CAPITAL STOCK.

Amount of capital paid up in cash, $210,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,519,588.77

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 1,382,052.94	$ 80.04	
Deduct reinsurance, rebate, abatement and return premiums	408,506.73	123.23	
	$ 973,546.21	$ 43.19	
Received for premiums (other than perpetual)			973,503.02
Gross interest on bonds and dividends on stocks		$ 54,775.99	
Gross interest on deposits		1,054.49	
Gross interest from all other sources		1,392.10	
Total gross interest			57,222.58
Total income			$ 1,030,725.60
Sum of both amounts			$ 2,550,314.37

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $78,824.88 occurring in previous years)	$ 548,939.21	$ 16,156.60	
Deduct amount received for salvage ($4,450.21) and for reinsurance in other companies ($85,571.54)	90,021.75	4,215.66	
	$ 458,917.46	$ 11,940.94	
Net amount paid policyholders for losses			470,858.40
Expense of adjustment and settlement of losses			9,178.26
Commission or brokerage			221,708.11
Salaries ($18,192.04) and expenses ($28,598.52) of special and general agents			46,790.56
Salaries, fees and all other charges of officers, directors, trustees and home office employees			49,114.60
Rents			3,198.20
Advertising, $4,586.45; printing and stationery, $8,010.24			12,596.69
Postage, telegrams, telephone and express			7,089.74
Legal expenses			424.92
Maps, including corrections			3,298.48
Underwriters' boards and tariff associations			12,767.85
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			1,951.70
Inspections and surveys			3,197.26
State taxes on premiums			13,459.75
Insurance department licenses and fees			7,049.05
All other licenses, fees and taxes (municipal and county)			10,782.89
Amount returned to home office			70,587.04

Exchange		$ 1,254.80
Heating, light, etc.		3,193.21
Miscellaneous		1,555.37
Gross loss on sale or maturity of ledger assets (bonds)		8,518.55
Agents' balances		791.35
Total disbursements		$ 959,366.78
Balance		$ 1,590,947.59

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 1,365,014.30	
Deposited in trust companies and banks on interest	106,180.39	
Agents' balances representing business written subsequent to October 1, 1909	118,212.20	
Agents' balances representing business written prior to October 1, 1909	1,540.70	
Total ledger assets, as per balance		$ 1,590,947.59

NON-LEDGER ASSETS.

Interest due ($13,210.37) and accrued ($6,921.28) on bonds	20,131.65
Reinsurance	7,456.68
Gross assets	$ 1,618,535.92

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 1,540.70	
Book value of ledger assets over market value (bonds)	52,797.60	
Total		54,338.30
Total admitted assets		$ 1,564,197.62

LIABILITIES.

Gross losses adjusted and unpaid	$ 10,256.62	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	80,243.46	
Gross claims for losses resisted	8,875.00	
Total	$ 99,375.08	
Deduct reinsurance due or accrued	10,115.40	
Net amount of unpaid losses and claims		$ 89,259.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $734,919.96; unearned premiums (50 per cent)	$ 367,459.98	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $891,807.77; unearned premiums (*pro rata*)	437,432.35	
Total unearned premiums as computed above		804,892.33
State, county and municipal taxes due or accrued		13,199.45
Commissions, brokerage and other charges due or to become due to agents and brokers		2,639.74
Total amount of all liabilities, except capital		$ 909,991.20
Capital actually paid up in cash	$ 210,000.00	
Surplus over all liabilities	444,206.42	
Surplus as regards policyholders		654,206.42
Total liabilities		$ 1,564,197.62

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 169,139,072.00	$ 1,802,052.06
Written or renewed during the year	141,288,455.00	1,382,052.94
Totals	$ 310,427,527.00	$ 3,184,105.00
Deduct those expired and marked off as terminated	137,809,847.00	1,357,506.31
In force at end of the year	$ 172,617,680.00	$ 1,826,598.69
Deduct amount reinsured	21,105,451.00	199,870.96
Net amount in force	$ 151,512,229.00	$ 1,626,727.73

	Marine and Inland Risks.	*Gross Premiums Thereon.*
Written or renewed during the year	$	$ 80.04
Deduct those expired and marked off as terminated		80.04
Net amount in force	$	$

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 68,440,990.00	$ 734,919.96	One-half	$ 367,459.98
In 1907	3 years	22,508,731.00	219,722.07	One-sixth	36,620.34
In 1908	3 years	18,401,484.00	182,676.60	One-half	91,338.30
In 1909	3 years	20,949,086.00	210,753.16	Five-sixths	175,627.63
In 1905	5 years	4,134,940.00	54,918.00	One-tenth	5,491.80
In 1906	5 years	4,981,248.00	68,824.34	Three-tenths	20,647.30
In 1907	5 years	4,174,912.00	53,898.84	One-half	26,949.42
In 1908	5 years	4,179,082.00	50,778.60	Seven-tenths	35,545.02
In 1909	5 years	3,741,756.00	50,236.16	Nine-tenths	45,212.54
Totals		$ 151,512,229.00	$ 1,626,727.73		$ 804,892.33

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 438,416.13
Largest amount written on any one risk	25,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 684,196.00
Premiums received	11,787.65
Losses paid	5,403.62
Losses incurred	5,280.35

CALEDONIAN FIRE INSURANCE COMPANY.

Incorporated 1805. Commenced Business in United States, 1890.

CHARLES H. POST, United States Manager.

Head Office in United States, 50-52 Pine Street, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 1,910,861.20
INCOME.	*Fire.*	
Gross premiums	$ 1,964,237.18	
Deduct reinsurance, rebate, abatement and return premiums	548,792.49	
Received for premiums (other than perpetual)		1,415,444.69
Gross interest on bonds and dividends on stocks	$ 46,555.29	
Gross interest on deposits	851.95	
Gross rents from company's property, including $4,433.33 for company's occupancy of its own buildings	43,335.78	
Total gross interest and rents		90,743.02
Gross profit on sale or maturity of ledger assets (stocks)		34,762.50
Agents' balances charged off		290.48
Total income		$ 1,541,240.69
Sum of both amounts		$ 3,452,101.89

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $132,335.29 occurring in previous years)	$ 757,072.02	
Deduct amount received for salvage ($7,334.47) and for reinsurance in other companies ($116,718.09)	124,052.56	
Net amount paid policyholders for losses		633,019.46
Expense of adjustment and settlement of losses		34,284.02
Commission or brokerage		316,941.29
Salaries ($11,615.79) and expenses ($14,036.92) of special and general agents		25,652.71
Salaries, fees and all other charges of officers, directors, trustees and home office employees		83,216.38
Rents, including $4,433.33 for company's occupancy of its own buildings		8,435.94
Advertising, $1,119.37; printing and stationery, $8,531.71		9,651.08
Postage, telegrams, telephone and express		13,608.20
Legal expenses		697.85
Furniture and fixtures		587.03
Maps, including corrections		4,461.66
Underwriters' boards and tariff associations		13,888.43
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,862.40
Inspections and surveys		3,918.85
Repairs and expenses (other than taxes) on real estate		19,522.73
Taxes on real estate		6,040.94
State taxes on premiums		18,546.25
Insurance department licenses and fees		7,712.51
All other licenses, fees and taxes (State, county and municipal)		6,700.11
Office miscellaneous		2,260.39
Remitted to home office		230,997.23
Agents' balances		4,129.79

Gross loss on sale or maturity of ledger assets (bonds)		$ 7,673.59
Gross decrease in book value of ledger assets (stocks)		658.56
Total disbursements		$ 1,461,467.40
Balance		$ 1,990,634.49

LEDGER ASSETS.

Book value of real estate	$ 439,510.58	
Book value of bonds, excluding interest, $716,844.39; stocks, $495,385.26	1,212,229.65	
Cash in company's office	204.82	
Deposited in trust companies and banks not on interest	103,241.14	
Deposited in trust companies and banks on interest	32,000.00	
Agents' balances representing business written subsequent to October 1, 1909	194,685.41	
Agents' balances representing business written prior to October 1, 1909	5,822.60	
Bills receivable, taken for fire risks	640.49	
Due from reinsurance companies	2,299.80	
Total ledger assets, as per balance		$ 1,990,634.49

NON-LEDGER ASSETS.

Interest due ($3,190.00) and accrued ($4.092.89) on bonds	$ 7,282.89	
Interest due and accrued on other assets	490.86	
Total interest due and accrued		7,773.75
Market value of real estate over book value		85,489.42
Market value (not including interest) of bonds and stocks over book value		7,650.35
Gross assets		$ 2,091,548.01

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 5,822.60	
Bills receivable, past due, taken for marine, inland and fire risks	602.61	
Due for reinsurance losses paid	314.34	
Total		6,739.55
Total admitted assets		$ 2,084,808.46

LIABILITIES.

Gross losses adjusted and unpaid (due, $16,444.54; not yet due, $23,745.73)	$ 40,190.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	74,573.38	
Gross claims for losses resisted	18,294.43	
Total	$ 133,058.08	
Deduct reinsurance due or accrued	11,954.75	
Net amount of unpaid losses and claims		$ 121,103.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $929,813.89; unearned premiums (50 per cent)	$ 464,906.94	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,541,819.89; unearned premiums (*pro rata*)	807,968.44	
Total unearned premiums as computed above		1,272,875.38

State, county and municipal taxes due or accrued	$ 20,000.00
Reinsurance premiums	20,114.76
Reserve for contingencies	25,000.00
Total amount of all liabilities, except capital	$ 1,459,093.47
Surplus as regards policyholders	625,714.99
Total liabilities	$ 2,084,808.46

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$238,820,502.00	$ 2,669,274.37
Written or renewed during the year	169,875,440.00	1,964,237.18
Totals	$408,695,942.00	$ 4,633,511.55
Deduct those expired and marked off as terminated	155,570,602.00	1,826,857.87
In force at end of the year	$253,125,340.00	$ 2,806,653.68
Deduct amount reinsured	29,677,409.00	335,019.90
Net amount in force	$223,447,931.00	$ 2,471,633.78

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 75,950,531.00	$ 929,813.89	One-half	$ 464,906.94
In 1908	2 years	1,451,275.00	14,683.22	One-fourth	3,670.80
In 1909	2 years	1,734,730.00	17,264.16	Three-fourths	12,948.12
In 1907	3 years	31,092,053.00	305,696.82	One-sixth	50,949.47
In 1908	3 years	33,581,307.00	326,335.14	One-half	163,167.57
In 1909	3 years	37,062,935.00	361,538.90	Five-sixths	301,282.40
In 1906	4 years	1,091,668.00	9,493.02	One-eighth	1,186.62
In 1907	4 years	607,230.00	7,000.80	Three-eighths	2,625.30
In 1908	4 years	1,113,959.00	11,029.51	Five-eighths	6,893.40
In 1909	4 years	908,029.00	9,170.34	Seven-eighths	8,024.03
In 1905	5 years	5,859,048.00	75,252.22	One-tenth	7,525.22
In 1906	5 years	6,931,601.00	90,397.21	Three-tenths	27,119.16
In 1907	5 years	8,349,886.00	100,530.98	One-half	50,265.49
In 1908	5 years	8,203,781.00	98,869.72	Seven-tenths	69,208.80
In 1909	5 years	9,509,898.00	114,557.85	Nine-tenths	103,102.06
Totals		$ 223,447,931.00	$ 2,471,633.78		$ 1,272,875.38

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 615,799.23
Largest amount written on any one risk	50,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 704,367.00
Premiums received	11,477.57
Losses paid	9,215.96
Losses incurred	7,295.40

COLOGNE REINSURANCE COMPANY.

Commenced Business in United States, 1898.

EDWIN M. CRAGIN, United States Manager.

Head Office in United States, 1 Liberty Street, New York, N. Y.

CAPITAL DEPOSIT, $210,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 1,172,502.54

INCOME.

	Fire.	
Gross premiums	$ 1,202,167.85	
Deduct reinsurance, rebate, abatement and return premiums	267,165.09	
Received for premiums (other than perpetual)		935,002.76
Gross interest on bonds and dividends on stocks		35,820.00
Received from home office		42.43
Total income		$ 970,865.19
Sum of both amounts		$ 2,143,367.73

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 444,286.15	
Deduct amount received for salvage and for reinsurance in other companies	5,273.14	
Net amount paid policyholders for losses		439,013.01
Expense of adjustment and settlement of losses		8,398.26
Deposit premiums returned		268,823.77
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,050.40
State taxes on premiums		17,277.77
Insurance department licenses and fees		4,997.17
All other licenses, fees and taxes (municipal)		2,422.72
All other disbursements:		
Miscellaneous office expenses		110.66
Remitted to home office		222,914.61
Total disbursements		$ 970,008.37
Balance		$ 1,173,359.36

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 962,462.01	
Deposited in trust companies and banks not on interest	236.62	
Agents' balances representing business written subsequent to October 1, 1909	170,266.09	
Agents' balances representing business written prior to October 1, 1909	40,394.64	
Total ledger assets, as per balance		$ 1,173,359.36

NON-LEDGER ASSETS.

Interest due and accrued on bonds	11,810.00
Gross assets	$ 1,185,169.36

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 40,394.64	
Book value of ledger assets over market value	43,372.01	
Total		$ 83,766.65
Total admitted assets		$ 1,101,402.71

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		$ 89,498.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $680,908.80; unearned premiums (50 per cent)	$ 340,454.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $727,297.86; unearned premiums (*pro rata*)	385,533.00	
Total unearned premiums as computed above		725,987.40
State, county and municipal taxes due or accrued		20,000.00
Total amount of all liabilities, except capital		$ 835,485.40
Capital deposit	$ 200,000.00	
Surplus over all liabilities	65,917.31	
Surplus as regards policyholders		265,917.31
Total liabilities		$ 1,101,402.71

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 135,854,670.00	$ 1,417,005.00
Written or renewed during the year	115,507,900.00	1,202,167.85
Totals	$ 251,362,570.00	$ 2,619,172.85
Deduct those expired and marked off as terminated	115,147,915.00	1,210,966.19
In force at end of the year	$ 136,214,655.00	$ 1,408,206.66

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 63,553,143.00	$ 680,908.80	One-half	$ 340,454.40
In 1908	2 years	2,968,296.00	25,000.73	One-fourth	6,250.18
In 1909	2 years	3,035,183.00	27,192.59	Three-fourths	20,394.44
In 1907	3 years	16,705,080.00	150,824.30	One-sixth	25,137.38
In 1908	3 years	15,173,668.00	139,680.89	One-half	69,840.45
In 1909	3 years	18,319,556.00	175,726.22	Five-sixths	146,438.52
In 1906	4 years	622,834.00	6,711.07	One-eighth	838.88
In 1907	4 years	1,189,696.00	10,541.13	Three-eighths	3,952.92
In 1908	4 years	990,930.00	9,319.82	Five-eighths	5,824.89
In 1909	4 years	850,009.00	8,963.06	Seven-eighths	7,842.68
In 1905	5 years	1,516,934.00	19,908.75	One-tenth	1,990.88
In 1906	5 years	2,405,695.00	32,730.75	Three-tenths	9,819.21
In 1907	5 years	2,706,074.00	35,146.21	One-half	17,573.10
In 1908	5 years	2,863,868.00	36,838.16	Seven-tenths	25,786.71
In 1909	5 years	3,313,689.00	48,714.18	Nine-tenths	43,842.76
Totals		$ 136,214,655.00	$ 1,408,206.66		$ 725,987.40

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 442,109.01
Largest amount written on any one risk	25,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,143,611.00
Premiums received	12,167.35
Losses paid	6,073.51
Losses incurred	5,721.51

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Incorporated 1861. Commenced Business in United States, 1871.

A. H. WRAY, United States Manager.

Head Office in United States, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 6,661,221.08

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 5,318,191.97	$ 696,721.10	
Deduct reinsurance, rebate, abatement and return premiums	1,507,870.38	108,430.41	
	$ 3,810,321.59	$ 588,290.69	
Received for premiums (other than perpetual)			4,398,612.28
Gross interest on mortgage loans		$ 955.00	
Gross interest on bonds and dividends on stocks		193,970.98	
Gross interest on deposits		6,322.88	
Gross interest from all other sources		574.03	
Gross rents from company's property, including $1,400.00 for company's occupancy of its own buildings		67,561.83	
Total gross interest and rents			269,384.72
Gross increase in book value of ledger assets (stocks)			10,898.06
Received from home office			41,276.40
Total income			$ 4,720,171.46
Sum of both amounts			$11,381,392.54

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses	$ 2,200,613.37	$ 361,165.01	
Deduct amount received for salvage and for reinsurance in other companies	334,193.84	52,808.17	
	$ 1,866,419.53	$ 308,356.84	
Net amount paid policyholders for losses			2,174,776.37
Expense of adjustment and settlement of losses			62,245.93

Commission or brokerage	$ 810,379.79
Allowances to local agencies for miscellaneous agency expenses	2,927.51
Salaries ($50,978.77) and expenses ($34,856.16) of special and general agents	85,834.93
Salaries, fees and all other charges of officers, directors, trustees and home office employees	142,159.83
Rents, including $1,400.00 for company's occupancy of its own buildings	20,176.79
Advertising, $6,488.98; printing and stationery, $24,362.67	30,851.65
Postage, telegrams, telephone and express	23,449.00
Legal expenses	580.78
Furniture and fixtures	3,960.87
Maps, including corrections	6,386.04
Underwriters' boards and tariff associations	41,747.33
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	33,264.20
Inspections and surveys	20,099.38
Repairs and expenses (other than taxes) on real estate	24,882.64
Taxes on real estate	15,351.85
State taxes on premiums	61,191.62
Insurance department licenses and fees	12,910.69
All other licenses, fees and taxes (municipal and miscellaneous)	14,905.70
Miscellaneous	10,569.99
Gross decrease in book value of ledger assets, viz.:	
Bonds	15,570.15
Stocks	3,070.31
All other disbursements:	
Remitted to home office	665,008.05
Deposit premiums returned	2,704.38
Agents' balances charged off	72.93
Total disbursements	$ 4,285,474.71
Balance	$ 7,095,917.83

LEDGER ASSETS.

Book value of real estate	$ 698,163.62	
Mortgage loans on real estate	23,000.00	
Book value of bonds, excluding interest, $4,963,555.87; stocks, $127,174.57	5,090,730.44	
Cash in company's office	7,810.10	
Deposited in trust companies and banks not on interest	128,920.68	
Deposited in trust companies and banks on interest	203,484.22	
Agents' balances representing business written subsequent to October 1, 1909	908,441.70	
Agents' balances representing business written prior to October 1, 1909	34,734.69	
Bills receivable, taken for fire risks	632.38	
Total ledger assets, as per balance		$ 7,095,917.83

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 56.25	
Interest due and accrued on bonds	67,087.87	
Rents due and accrued on company's property or lease	8,445.00	
Total interest and rents due and accrued		75,589.12
Market value of real estate over book value		189,836.38
Gross assets		$ 7,361,343.33

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 34,734.69

Bills receivable, past due, taken for marine, inland and fire risks	$ 542.96	
Book value of ledger assets over market value (bonds and stocks)	15,690.44	
Total		$ 50,968.09
Total admitted assets		$ 7,310,375.24

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 62,746.07	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	394,799.00	
Gross claims for losses resisted	378,507.69	
Total	$ 836,052.76	
Deduct reinsurance due or accrued	47,219.33	
Net amount of unpaid losses and claims		$ 788,833.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,824,055.90; unearned premiums (50 per cent)	$ 1,412,027.95	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,807,581.10; unearned premiums (*pro rata*)	1,978,002.40	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $199,163.74; unearned premiums (50 per cent)	99,581.87	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $69,255.13; unearned premiums	49,226.56	
Total unearned premiums as computed above		3,538,838.78
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received		97,161.83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,500.00
State, county and municipal taxes due or accrued		62,550.00
Commissions, brokerage and other charges due or to become due to agents and brokers		111,200.00
Return premiums, $11,197.00; reinsurance premiums, $46,656.00		57,853.00
Total amount of all liabilities, except capital		$ 4,661,937.04
Surplus over all liabilities		2,648,438.20
Total liabilities		$ 7,310,375.24

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 646,909,491.00	$ 6,817,072.98
Written or renewed during the year	515,366,423.00	5,318,191.97
Totals	$1,162,275,914.00	$12,135,264.95
Deduct expirations and cancellations	460,072,132.00	4,911,666.96
In force at end of the year	$ 702,203,782.00	$ 7,223,597.99
Deduct amount reinsured	59,007,707.00	591,960.99
Net amount in force	$ 643,196,075.00	$ 6,631,637.00

	Marine and Inland Risks.	Gross Premiums Thereon.
In force on the 31st day of December, 1908	$ 15,566,455.00	$ 269,709.12
Written or renewed during the year	616,574,122.00	696,721.10
Totals	$ 632,140,577.00	$ 966,430.22
Deduct expirations and cancellations	616,798,349.00	673,448.74
In force at end of the year	$ 15,342,228.00	$ 292,981.48
Deduct amount reinsured	1,373,763.00	24,562.61
Net amount in force	$ 13,968,465.00	$ 268,418.87

Perpetual risks, not included in the above, $5,068,085; premiums on same $ 107,957.59

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 261,383,248.00	$ 2,824,055.90	One-half	$ 1,412,027.95
In 1908	2 years	1,740,804.00	14,144.07	One-fourth	3,536.02
In 1909	2 years	2,272,729.00	19,575.08	Three-fourths	14,681.31
In 1907	3 years	78,919,834.00	707,796.65	One-sixth	117,966.11
In 1908	3 years	79,765,389.00	736,070.68	One-half	368,035.34
In 1909	3 years	98,877,831.00	909,582.94	Five-sixths	757,985.79
In 1906	4 years	2,186,294.00	18,655.04	One-eighth	2,331.88
In 1907	4 years	1,478,522.00	16,253.87	Three-eighths	6,095.20
In 1908	4 years	1,318,752.00	13,893.80	Five-eighths	8,683.62
In 1909	4 years	1,186,674.00	12,923.10	Seven-eighths	11,307.71
In 1905	5 years	23,541,744.00	289,774.83	One-tenth	28,977.48
In 1906	5 years	21,700,321.00	259,330.60	Three-tenths	77,799.18
In 1907	5 years	19,456,691.00	228,323.33	One-half	114,161.67
In 1908	5 years	22,062,614.00	251,333.66	Seven-tenths	175,933.56
In 1909	5 years	24,637,929.00	302,589.06	Nine-tenths	272,330.15
Over 5 years		2,666,699.00	27,334.39	*Pro rata*	18,177.38
Totals		$ 643,196,075.00	$ 6,631,637.00		$ 3,390,030.35
Perpetual risks		5,068,085.00	107,957.59		97,161.83
Grand totals		$ 648,264,160.00	$ 6,739,594.59		$ 3,487,192.18

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,803,341.72
Largest amount written on any one risk	200,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 7,279,620.00
Premiums received	35,180.16
Losses paid	11,916.70
Losses incurred	14,529.70

FIRST RUSSIAN INSURANCE COMPANY.

Incorporated June 22, 1827. Commenced Business in United States February 13, 1907.

PAUL E. RASOR, United States Manager.

Head Office in United States, 52 William Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 881,758.47

INCOME.

	Fire.	
Gross premiums	$ 806,159.44	
Deduct reinsurance, rebate, abatement and return premiums	164,051.46	
Total premiums (other than perpetual)		642,107.98
Gross interest on bonds and dividends on stocks	$ 30,960.00	
Gross interest on deposits	2,276.62	
Total gross interest		33,236.62
Total income		$ 675,344.60
Amount carried forward		$ 1,557,103.07

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $27,715.94 occurring in previous years)	$ 302,251.70	
Deduct amount received for salvage	1,126.73	
Net amount paid policyholders for losses		301,124.97
Commission or brokerage		183,779.71
Rents		500.00
Postage, telegrams, telephone and express		34.19
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,475.29
State taxes on premiums		12,105.55
All other licenses, fees and taxes		2,075.75
Remittance to home office		180,000.00
Total disbursements		$ 682,095.46
Balance		$ 875,007.61

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 792,904.73	
Deposited in trust companies and banks on interest	61,792.06	
Agents' balances representing business written subsequent to October 1, 1909	20,310.82	
Total ledger assets, as per balance		$ 875,007.61

NON-LEDGER ASSETS.

Interest accrued on bonds	5,160.00
Gross assets	$ 880,167.61

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	3,904.73
Total admitted assets	$ 876,262.88

LIABILITIES.

Net amount of unpaid losses and claims		$ 47,762.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $500,619.46; unearned premiums (50 per cent)	$ 250,309.73	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $306,357.39; unearned premiums (*pro rata*)	178,258.90	
Total unearned premiums as computed above		428,568.63
State, county and municipal taxes due or accrued		16,052.70
Total amount of all liabilities, except capital		$ 492,383.33
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	183,879.55	
Surplus as regards policyholders		383,879.55
Total liabilities		$ 876,262.88

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 63,051,598.00	$ 662,287.75
Written or renewed during the year	81,675,807.00	806,159.44
Totals	$ 144,727,405.00	$ 1,468,447.19
Deduct those expired and marked off as terminated	64,451,825.00	661,470.34
Net amount in force	$ 80,275,580.00	$ 806,976.85

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 51,742,281.00	$ 500,619.46	One-half	$ 250,309.73
In 1908	2 years	1,026,826.00	8,356.92	One-fourth	2,089.23
In 1909	2 years	1,567,468.00	16,347.59	Three-fourths	12,260.69
In 1907	3 years	6,177,995.00	62,989.32	One-sixth	10,498.22
In 1908	3 years	6,569,830.00	66,437.31	One-half	33,218.66
In 1909	3 years	8,174,551.00	87,603.93	Five-sixths	73,003.27
In 1907	4 years	160,542.00	2,065.91	Three-eighths	774.72
In 1908	4 years	178,442.00	2,208.08	Five-eighths	1,380.05
In 1909	4 years	337,332.00	4,122.99	Seven-eighths	3,607.62
In 1907	5 years	894,604.00	12,218.79	One-half	6,109.40
In 1908	5 years	1,727,082.00	21,444.29	Seven-tenths	15,011.00
In 1909	5 years	1,718,627.00	22,562.26	Nine-tenths	20,306.04
Totals		$ 80,275,580.00	$ 806,976.85		$ 428,568.63

GENERAL INTERROGATORIES.

Largest amount written on any one hazard	$ 25,000.00
Losses incurred during year (fire)	30,429.97

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 291,310.00
Premiums received	2,767.87
Losses paid	2,391.07
Losses incurred	2,556.07
Losses now unpaid	165.00

HAMBURG-BREMEN FIRE INSURANCE COMPANY.

Incorporated 1854. Commenced Business 1855.

J. WITT, President. H. C. BACHENBERGER, Managing Director.

F. O. AFFELD, United States Manager.

Head Office, 19 Liberty Street, New York, N. Y.

CAPITAL DEPOSIT, $205,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,881,244.50

INCOME.

	Fire.	
Gross premiums	$ 1,999,003.12	
Deduct reinsurance, rebate, abatement and return premiums	667,674.94	
Received for premiums (other than perpetual)		1,331,328.18
Gross interest on collateral loans	$ 79.44	
Gross interest on bonds and dividends on stocks	74,149.80	
Gross interest on deposits	699.43	
Gross interest from all other sources	1,437.53	
Total gross interest		76,366.20
Gross profit on sale or maturity of ledger assets (bonds)		350.00
Gross increase in book value of ledger assets (bonds)		77,305.42
Agents' balances charged off		278.22
From all other sources:		
Received from home office		55,204.78
Borrowed money		47,812.50
Total income		$ 1,588,645.30
Sum of both amounts		$ 3,469,889.80

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 938,148.09	
Deduct amount received for salvage and for reinsurance in other companies	66,994.87	
Net amount paid policyholders for losses		871,153.22
Expense of adjustment and settlement of losses		24,206.34
Commission or brokerage		203,676.68
Allowances to local agencies for miscellaneous agency expenses		3,272.45
Salaries ($78,216.52) and expenses ($20,086.65) of special and general agents		98,303.17
Salaries, fees and all other charges of officers, directors, trustees and home office employees		71,028.68
Rents		18,321.47
Advertising, $3,926.89; printing and stationery, $10,211.40		14,138.29
Postage, telegrams, telephone and express		14,950.61
Legal expenses		851.00
Furniture and fixtures		1,067.97
Maps, including corrections		5,174.21
Underwriters' boards and tariff associations		22,029.42
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		16,189.26
Inspections and surveys		2,488.41
State taxes on premiums		23,870.09
Insurance department licenses and fees		5,354.04
Municipal licenses and taxes		12,473.12

Gross decrease in book value of ledger assets (bonds)		$ 4,704.00
All other disbursements:		
Two shares Southern Adjustment Bureau charged off		100.00
Borrowed money repaid		47,812.50
Interest on borrowed money		258.04
Remittances to home office		66,364.00
Agents' balances charged off		842.92
Total disbursements		$ 1,528,629.89
Balance		$ 1,941,259.91

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	$ 60,000.00	
Book value of bonds, excluding interest	1,662,198.22	
Cash in company's office	40,598.48	
Deposited in trust companies and banks on interest	5,000.00	
Agents' balances representing business written subsequent to October 1, 1909	172,131.36	
Agents' balances representing business written prior to October 1, 1909	1,331.85	
Total ledger assets, as per balance		$ 1,941,259.91

NON-LEDGER ASSETS.

Interest due and accrued on bonds	24,079.38
Market value (not including interest) of bonds and stocks over book value	33,561.78
Gross assets	$ 1,998,901.07

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	1,331.85
Total admitted assets	$ 1,997,569.22

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 87,850.00	
Gross claims for losses resisted	31,320.00	
Total	$ 119,170.00	
Deduct reinsurance due or accrued	21,515.00	
Net amount of unpaid losses and claims		$ 97,655.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $971,500.44; unearned premiums (50 per cent)	$ 484,750.22	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,272,891.56; unearned premiums (*pro rata*)	649,879.03	
Total unearned premiums as computed above		1,135,629.25
State, county and municipal taxes due or accrued		30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		3,604.31
Total amount of all liabilities, except capital		$ 1,266,888.56
Capital deposit	$ 205,000.00	
Surplus over all liabilities	525,680.66	
Surplus as regards policyholders		730,680.66
Total liabilities		$ 1,997,569.22

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$234,255,966.00	$ 2,778,069.69
Written or renewed during the year	159,042,178.00	1,999,003.12
Totals	$393,298,144.00	$ 4,777,072.81
Deduct those expired and marked off as terminated	156,137,399.00	1,937,002.89
In force at end of the year	$237,160,745.00	$ 2,840,069.92
Deduct amount reinsured	46,389,702.00	595,677.92
Net amount in force	$190,771,043.00	$ 2,244,392.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 73,197,436.00	$ 971,500.44	One-half	$ 485,750.22
In 1908	2 years	346,821.00	2,902.64	One-fourth	725.66
In 1909	2 years	370,453.00	3,336.49	Three-fourths	2,502.37
In 1907	3 years	32,535,772.00	312,385.56	One-sixth	52,064.26
In 1908	3 years	29,191,250.00	300,555.35	One-half	150,277.68
In 1909	3 years	31,437,338.00	322,961.75	Five-sixths	269,134.79
In 1906	4 years	344,063.00	3,177.35	One-eighth	397.17
In 1907	4 years	337,046.00	3,099.72	Three-eighths	1,162.40
In 1908	4 years	364,067.00	3,411.56	Five-eighths	2,132.23
In 1909	4 years	283,822.00	2,869.25	Seven-eighths	2,510.59
In 1905	5 years	3,866,799.00	53,427.06	One-tenth	5,342.71
In 1906	5 years	4,284,208.00	59,878.44	Three-tenths	17,963.53
In 1907	5 years	4,570,588.00	63,724.79	One-half	31,862.40
In 1908	5 years	4,667,133.00	66,211.01	Seven-tenths	46,347.71
In 1909	5 years	4,974,247.00	74,950.59	Nine-tenths	67,455.53
Totals		$ 190,771,043.00	$ 2,244,392.00		$ 1,135,629.25

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 826,698.22
Largest amount written on any one risk	30,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 2,510,085.00
Premiums received	44,606.77
Losses paid	24,584.05
Losses incurred	24,929.05

JAKOR INSURANCE COMPANY.

Incorporated 1872. Commenced Business in United States, 1908.

MUTZENBECKER & BALLARD, United States Managers.

Head Office in United States, 1 Liberty Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 601,330.63

INCOME.

	Fire.	
Gross premiums	$ 2,110,912.08	
Deduct reinsurance, rebate, abatement and return premiums	794,371.82	
Received for premiums (other than perpetual)		1,316,540.26
Gross interest on bonds and dividends on stocks	$ 15,943.30	
Gross interest on deposits	3,719.02	
Total gross interest		19,662.32
Gross profit on sale or maturity of ledger assets (bonds)		3,250.00
Sum of both amounts		$ 1,940,783.21

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $6,460.31 occurring in previous years)	$ 399,908.83	
Deduct amount received for salvage and for reinsurance in other companies	129,410.14	
Net amount paid policyholders for losses		270,498.69
Commission or brokerage		347,083.42
Advertising		153.90
State taxes on premiums		122.03
Insurance department licenses and fees		1,223.27
Notary fees		16.75
All other disbursements:		
Premium on bond		100.00
Collection charges and brokerage		578.75
Total disbursements		$ 619,776.81
Balance		$ 1,321,006.40

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 1,159,363.20	
Deposited in trust companies and banks on interest	76,617.92	
Agents' balances representing business written subsequent to October 1, 1909	82,080.28	
Cash in hands of trustees	2,945.00	
Total ledger assets, as per balance		$ 1,321,006.40

NON-LEDGER ASSETS.

Interest accrued on bonds	$ 12,008.74	
Interest accrued on other assets	2,497.75	
Total interest accrued		14,506.49
Market value (not including interest) of bonds and stocks over book value		6,646.80
Total admitted assets		$ 1,342,159.69

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 19,685.72	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	199,618.78	
Total	$ 219,304.50	
Deduct reinsurance due or accrued	69,060.39	
Net amount of unpaid losses and claims		$ 150,244.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $986,943.75; unearned premiums (50 per cent)	$ 493,471.88	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $237,017.29; unearned premiums (*pro rata*)	193,270.22	
Total unearned premiums as computed above		686,742.10
State, county and municipal taxes due or accrued		1,047.84
Total amount of all liabilities, except capital		$ 838,034.05
Surplus over all liabilities		504,125.64
Total liabilities		$ 1,342,159.69

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 12,016,087.00	$ 139,743.54
Written or renewed during the year	189,572,408.00	2,110,912.08
Totals	$ 201,588,495.00	$ 2,250,655.62
Deduct those expired and marked off as terminated	57,830,510.00	541,039.92
In force at end of the year	$ 143,757,985.00	$ 1,709,615.70
Deduct amount reinsured	40,025,624.00	485,654.66
Net amount in force	$ 103,732,361.00	$ 1,223,961.04

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 84,660,723.00	$ 986,943.75	One-half	$ 493,471.88
In 1908	2 years	125,687.00	550.88	One-fourth	137.72
In 1909	2 years	1,008,194.00	9,320.83	Three-fourths	6,990.63
In 1907	3 years	360,180.00	1,493.85	One-sixth	248.98
In 1908	3 years	1,149,635.00	12,888.70	One-half	6,444.35
In 1909	3 years	12,093,353.00	148,749.61	Five-sixths	123,958.01
In 1906	4 years	8,709.00	41.77	One-eighth	5.22
In 1907	4 years	4,550.00	66.78	Three-eighths	25.04
In 1908	4 years	31,282.00	232.66	Five-eighths	145.41
In 1909	4 years	249,141.00	2,586.89	Seven-eighths	2,263.53
In 1905	5 years	55,113.00	195.23	One-tenth	19.52
In 1906	5 years	81,143.00	518.46	Three-tenths	155.53
In 1907	5 years	66,316.00	621.38	One-half	310.69
In 1908	5 years	386,223.00	5,820.17	Seven-tenths	4,074.12
In 1909	5 years	3,447,258.00	53,711.06	Nine-tenths	48,339.95
Over 5 years		4,854.00	219.02	*Pro rata*	151.52
Totals		$ 103,732,361.00	$ 1,223,961.04		$ 686,742.10

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 420,742.80
Largest amount written on any one risk	20,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,103,480.00
Premiums received	11,562.73
Losses paid	1,391.16
Losses incurred	902.68

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Incorporated 1836. Commenced Business 1848.

H. W. EATON, United States Manager.

Head Office in United States, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $13,118,421.30

INCOME.	*Fire.*	
Gross premiums	$13,563,372.48	
Deduct reinsurance, rebate, abatement and return premiums	5,723,901.13	
Received for premiums (other than perpetual)		7,839,471.35
Deposit premiums written on perpetual risks (gross)		1,859.66
Gross interest on mortgage loans	$ 157,288.40	
Gross interest on bonds and dividends on stocks	191,921.94	
Gross interest on deposits	28,117.76	
Gross interest from all other sources	8,501.00	
Gross rents from company's property, including $39,570.00 for company's occupancy of its own buildings	162,494.30	
Total gross interest and rents		584,323.40
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 151,884.68	
Bonds	12,254.61	
Stocks	57,850.29	
		221,989.58
Gross increase in book value of ledger assets (bonds)		431.99
Premiums on life policies in force		424.91
Total income		$ 8,612,500.89
Sum of both amounts		$21,730,922.19

DISBURSEMENTS.	*Fire.*	
Gross amount paid policyholders for losses	$ 5,764,382.40	
Deduct amount received for salvage and for reinsurance in other companies	2,075,137.95	
Net amount paid policyholders for losses		3,689,244.45
Expense of adjustment and settlement of losses		83,680.35
Commission or brokerage		1,465,021.04
Salaries ($118,032.40) and expenses ($66,122.33) of special and general agents		184,154.73

Salaries, fees and all other charges of officers, directors, trustees and home office employees		$ 318,385.65
Rents, including $39,570.00 for company's occupancy of its own buildings		51,887.17
Advertising, $34,420.34; printing and stationery, $35,709.15		70,129.49
Postage, telegrams, telephone and express		35,843.97
Legal expenses		2,591.34
Furniture and fixtures		2,849.59
Maps, including corrections		11,971.38
Underwriters' boards and tariff associations		97,314.69
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,134.48
Inspections and surveys		27,292.48
Repairs and expenses (other than taxes) on real estate		58,567.12
Taxes on real estate		36,563.91
State taxes on premiums		118,110.86
Insurance department licenses and fees		14,960.02
All other licenses, fees and taxes		83,046.86
Office expenses		33,739.02
Suspense account		1,375.42
Traveling expenses		5,897.38
Life expenditure tax and commission		16.18
Gross decrease in book value of ledger assets, viz.:		
Real estate	$ 3,100.00	
Bonds	11,501.65	
		14,601.65
All other disbursements:		
Remittance		1,452,145.67
Miscellaneous		2,151.67
Deposit premiums returned		6,706.17
Total disbursements		$ 7,874,382.74
Balance		$13,856,539.45

LEDGER ASSETS.

Book value of real estate	$ 1,533,413.30	
Mortgage loans on real estate	3,549,950.00	
Book value of bonds, excluding interest, $4,369,087.99; stocks, $980,832.65	5,349,920.64	
Cash in company's office	2,107.37	
Deposited in trust companies and banks not on interest	280,170.18	
Deposited in trust companies and banks on interest	1,342,206.86	
Agents' balances representing business written subsequent to October 1, 1909	1,716,751.28	
Agents' balances representing business written prior to October 1, 1909	82,019.82	
Total ledger assets, as per balance		$13,856,539.45

NON-LEDGER ASSETS.

Interest due ($6,330.00) and accrued ($39,334.29) on mortgages	$ 45,664.29	
Interest accrued on bonds	46,496.25	
Interest accrued on other assets	188.90	
Rents accrued on company's property or lease	10,000.00	
Total interest and rents due and accrued		13,958,888.89
Market value of real estate over book value		17,992.82
Other non-ledger assets, viz.:		
Premiums on perpetual policies		156.63
Loan on company's life policy		100.00
Gross assets		$13,977,138.34

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 82,019.82	
Book value of ledger assets over market value (stocks and bonds)	9,315.64	
Total		$ 91,335.46
Total admitted assets		$13,885,802.88

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 1,096,572.76	
Gross claims for losses resisted	72,706.00	
Total	$ 1,169,278.76	
Deduct reinsurance due or accrued	538,709.57	
Net amount of unpaid losses and claims		$ 630,569.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $5,281,250.60; unearned premiums (50 per cent)	$ 2,640,625.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $8,487,594.27; unearned premiums (*pro rata*)	4,359,525.01	
Total unearned premiums as computed above		7,000,150.31
Amount reclaimable by the insured on perpetual fire insurance policies		204,137.21
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department		19,977.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		23,598.25
State, county and municipal taxes due or accrued		148,147.31
Return premiums, $75,649.58; reinsurance premiums, $283,425.01		359,074.59
Reserve for contingent liabilities		20,000.00
Total amount of all liabilities, except capital		$ 8,405,654.47
Surplus over all liabilities		5,840,148.41
Total liabilities		$13,885,802.88

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$1,625,589,967.00	$17,087,439.23
Written or renewed during the year	1,316,142,927.00	13,563,372.48
Totals	$2,941,732,894.00	$30,650,811.71
Deduct those expired and marked off as terminated	1,214,536,784.00	12,491,452.32
In force at end of the year	$1,727,196,110.00	$18,159,359.39
Deduct amount reinsured	472,741,911.00	4,390,714.52
Net amount in force	$1,254,454,199.00	$13,768,644.87

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 444,981,149.00	$ 5,281,250.60	One-half	$ 2,640,625.30
In 1908	2 years	9,650,252.00	65,005.42	One-fourth	16,251.35
In 1909	2 years	6,365,286.00	78,523.93	Three-fourths	58,892.94
In 1907	3 years	197,511,810.00	1,947,402.24	One-sixth	324,567.04
In 1908	3 years	165,682,523.00	1,851,323.03	One-half	925,661.51
In 1909	3 years	231,085,564.00	2,165,913.48	Five-sixths	1,804,927.90

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1906	4 years	$ 1,637,950.00	$ 14,579.51	One-eighth	$ 1,822.44
In 1907	4 years	2,378,969.00	23,190.45	Three-eighths	8,696.43
In 1908	4 years	5,386,950.00	24,699.27	Five-eighths	15,437.05
In 1909	4 years	6,102,639.00	45,382.14	Seven-eighths	39,709.39
In 1905	5 years	34,634,286.00	380,750.02	One-tenth	38,075.00
In 1906	5 years	36,415,328.00	482,867.95	Three-tenths	144,860.39
In 1907	5 years	35,781,223.00	451,302.22	One-half	225,651.11
In 1908	5 years	37,017,180.00	459,244.25	Seven-tenths	311,470.98
In 1909	5 years	39,220,970.00	485,320.02	Nine-tenths	436,788.02
Over 5 years		602,120.00	11,890.34	*Pro rata*	6,713.46
Totals		$1,254,454,199.00	$13,768,644.87		$ 7,000,150.31
Perpetual risks		7,477,178.00	214,460.22		204,137.21
Grand totals		$1,261,931,377.00	$13,983,105.09		$ 7,204,287.52

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 3,668,484.34
Largest amount written on any one risk	400,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$11,889,580.00
Premiums received	27,292.62
Losses paid	77,727.86
Losses incurred	98,017.86

LONDON ASSURANCE CORPORATION.

Incorporated 1720. Commenced Business in United States, 1872.

CHARLES L. CASE, United States Manager.

Head Office in United States, 84 William Street, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 3,187,045.58

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 2,609,864.06	$ 990,499.77	
Deduct reinsurance, rebate, abatement and return premiums	591,599.14	525,292.16	
	$ 2,018,264.92	$ 465,207.61	
Received for premiums (other than perpetual)			2,483,472.53
Gross interest on bonds and dividends on stocks		$ 102,025.76	
Gross interest on deposits		2,933.14	
Gross interest from all other sources		37.96	
Total gross interest			104,996.86

From all other sources:	
Received from home office	$ 118,075.81
Agents' balances charged off	11.25
Total income	$ 2,706,556.45
Sum of both amounts	$ 5,893,602.03

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses	$ 879,825.11	$ 636,153.40	
Deduct amount received for salvage and for reinsurance in other companies	100,550.18	416,075.98	
Net amount paid policyholders for losses			999,352.35
Expense of adjustment and settlement of losses			29,675.13
Commission or brokerage			537,839.44
Salaries ($30,198.06) and expenses ($28,169.35) of special and general agents			58,367.41
Salaries, fees and all other charges of officers, directors, trustees and home office employees			120,755.41
Rents			22,166.97
Advertising, $5,207.78; printing and stationery, $14,232.43			19,440.21
Postage, telegrams, telephone and express			18,312.96
Legal expenses			548.98
Furniture and fixtures			5,378.12
Maps, including corrections			6,478.13
Underwriters' boards and tariff associations			24,068.26
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			18,803.08
Inspections and surveys			9,818.52
State taxes on premiums			40,295.31
Insurance department licenses and fees			11,710.65
All other licenses, fees and taxes:			
City and county			6,753.88
Local			926.60
All other disbursements:			
Traveling expenses			2,735.91
Office expenses			6,138.89
Remitted to home office			543,245.97
Agents' balances charged off			300.55
Total disbursements			$ 2,483,112.73
Balance			$ 3,410,489.30

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 2,837,590.71	
Cash in company's office	1,635.78	
Deposited in trust companies and banks not on interest	9,914.50	
Deposited in trust companies and banks on interest	143,309.27	
Agents' balances representing business written subsequent to October 1, 1909	386,281.82	
Agents' balances representing business written prior to October 1, 1909	31,757.22	
Total ledger assets, as per balance		$ 3,410,489.30

NON-LEDGER ASSETS.

Interest accrued on bonds	34,963.74
Due from companies for reinsurance on losses paid	2,292.76
Less expenses	59.93
Gross assets	$ 3,447,805.73

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 31,757.22	
Book value of ledger assets over market value (bonds)	38,580.71	
Total		$ 70,337.93
Total admitted assets		$ 3,377,467.80

LIABILITIES.

Gross losses adjusted and unpaid (due, $4,510.00; not yet due, $5,540.00)	$ 10,050.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	254,275.98	
Gross claims for losses resisted	17,323.00	
Total	$ 281,648.98	
Deduct reinsurance due or accrued	58,472.00	
Net amount of unpaid losses and claims		$ 223,176.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,290,010.04; unearned premiums (50 per cent)	$ 645,005.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,159,499.55; unearned premiums (*pro rata*)	1,143,793.10	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $89,235.94; unearned premiums (50 per cent)	44,617.97	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $67,393.75; unearned premiums (50 per cent)	33,696.88	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $19,185.55; unearned premiums (100 per cent)	19,185.55	
Total unearned premiums as computed above		1,886,298.52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		11,930.61
State, county and municipal taxes due or accrued		42,970.00
Commissions, brokerage and other charges due or to become due to agents and brokers		18,590.55
Return premiums, $118.44; reinsurance premiums, $44,691.16		44,809.60
Total amount of all liabilities, except capital		$ 2,227,776.26
Surplus over all liabilities		1,149,691.54
Total liabilities		$ 3,377,467.80

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 311,767,385.00	$ 3,625,497.69
Written or renewed during the year	222,873,089.00	2,609,864.06
Totals	$ 534,640,474.00	$ 6,235,361.75
Deduct those expired and marked off as terminated	197,356,244.00	2,438,680.30
In force at end of the year	$ 337,284,230.00	$ 3,796,681.45
Deduct amount reinsured	30,128,859.00	347,171.86
Net amount in force	$ 307,155,371.00	$ 3,449,509.59

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 25,630,407.00	$ 350,740.66
Written or renewed during the year	280,663,998.00	990,499.77
Totals	$ 306,294,405.00	$ 1,341,240.43
Deduct those expired and marked off as terminated	288,351,332.00	1,152,244.90
In force at end of the year	$ 17,943,073.00	$ 188,995.53
Deduct amount reinsured	2,668,491.00	13,180.29
Net amount in force	$ 15,274,582.00	$ 175,815.24

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 99,991,618.00	$ 1,290,010.04	One-half	$ 645,005.02
In 1908	2 years	901,511.00	8,478.29	One-fourth	2,119.57
In 1909	2 years	1,359,048.00	13,288.49	Three-fourths	9,966.37
In 1907	3 years	44,700,397.00	456,089.24	One-sixth	76,014.87
In 1908	3 years	43,530,305.00	431,000.49	One-half	215,500.24
In 1909	3 years	55,179,278.00	554,062.69	Five-sixths	461,718.91
In 1906	4 years	851,135.00	9,261.13	One-eighth	1,157.64
In 1907	4 years	663,873.00	7,127.85	Three-eighths	2,672.94
In 1908	4 years	795,533.00	7,600.41	Five-eighths	4,750.25
In 1909	4 years	1,020,562.00	10,415.96	Seven-eighths	9,113.95
In 1905	5 years	8,471,822.00	96,322.65	One-tenth	9,632.27
In 1906	5 years	10,893,787.00	130,048.73	Three-tenths	39,014.62
In 1907	5 years	11,367,898.00	129,261.56	One-half	64,630.78
In 1908	5 years	12,970,990.00	141,935.79	Seven-tenths	99,355.05
In 1909	5 years	14,457,614.00	164,606.27	Nine-tenths	148,145.64
Totals		$ 307,155,371.00	$ 3,449,509.59		$ 1,788,798.12

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 809,677.07
Largest amount written on any one risk	50,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,778,315.00
Premiums received	30,593.00
Losses paid	11,261.00
Losses incurred	13,040.11

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Incorporated December 10, 1861. Commenced Business in United States, 1879.

ARCHIBALD G. MCILWAINE, JR., United States Manager.

Head Office in United States, 57-59 William Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 3,717,871.67

INCOME.

	Fire.	
Gross premiums	$ 3,563,414.49	
Deduct reinsurance, rebate, abatement and return premiums	1,199,482.04	
Received for premiums (other than perpetual)		2,363,932.45
Gross interest on bonds and dividends on stocks	$ 109,317.85	
Gross interest on deposits	13,282.53	
Gross interest from all other sources	109.94	
Gross rents from company's property, including $10,000.00 for company's occupancy of its own buildings	19,885.45	
Total gross interest and rents		142,595.77
Remitted to home office		139,589.23
Total income		$ 2,646,117.45
Sum of both amounts		$ 6,363,989.12

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $148,119.84 occurring in previous years)	$ 1,280,563.85	
Deduct amount received for salvage ($8,881.95) and for reinsurance in other companies ($320,704.58)	329,586.53	
Net amount paid policyholders for losses		950,977.32
Expense of adjustment and settlement of losses		42,675.92
Commission or brokerage		415,101.46
Allowances to local agencies for miscellaneous agency expenses		20,937.46
Salaries ($41,439.00) and expenses ($30,896.40) of special and general agents		72,335.40
Salaries, fees and all other charges of officers, directors, trustees and home office employees		121,731.00
Rents, including $10,000.00 for company's occupancy of its own buildings		21,875.23
Advertising, $7,311.83; printing and stationery, $16,214.06		23,525.89
Postage, telegrams, telephone and express		17,533.63
Legal expenses		872.50
Furniture and fixtures		3,727.05
Maps, including corrections		8,286.03
Underwriters' boards and tariff associations		35,518.75
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,197.31
Inspections and surveys		13,638.40
Repairs and expenses (other than taxes) on real estate		9,863.27
Taxes on real estate		5,453.63
State taxes on premiums		36,866.10
Insurance department licenses and fees		14,069.22

All other licenses, fees and taxes:		
Municipal tax		$ 8,718.55
Franchise tax		2,436.79
Miscellaneous expenses		14,606.83
Remitted for home office		632,459.99
Gross loss on sale or maturity of ledger assets (bonds)		16,151.62
Total disbursements		$ 2,511,559.35
Balance		$ 3,852,429.77

LEDGER ASSETS.

Book value of real estate	$ 300,000.00	
Book value of bonds, excluding interest, $2,511,754.02; stocks, $2,185.00	2,513,939.02	
Cash in company's office	12,307.80	
Deposited in trust companies and banks not on interest	4,326.85	
Deposited in trust companies and banks on interest	568,374.96	
Agents' balances representing business written subsequent to October 1, 1909	431,387.17	
Agents' balances representing business written prior to October 1, 1909	13,643.28	
Bills receivable, taken for fire risks	1,790.82	
Other ledger assets, viz.:		
In hands of special agent	100.00	
Cash in hand of United States trustee	5,061.78	
Balance due from other companies	805.67	
Suspense account	692.40	
Total ledger assets, as per balance		$ 3,852,429.77

NON-LEDGER ASSETS.

Interest due ($22,645.00) and accrued ($14,665.40) on bonds	$ 37,310.40	
Interest due and accrued on other assets	1,576.11	
Total interest due and accrued		38,886.51
Market value of real estate over book value		50,000.00
Unpaid commission on reinsurance		12,426.03
Gross assets		$ 3,953,742.31

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 13,643.28	
Bills receivable, past due, taken for marine, inland and fire risks	779.42	
In hands of special agent	100.00	
Suspense account	692.40	
Book value of ledger assets over market value (bonds)	62,899.02	
Balance due from other companies	267.43	
Total		78,381.55
Total admitted assets		$ 3,875,360.76

LIABILITIES.

Gross losses adjusted and unpaid (due, $22,773.00; not yet due, $691.00)	$ 23,464.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	120,686.83	
Gross claims for losses resisted	26,258.00	
Total	$ 170,408.83	
Deduct reinsurance due or accrued	44,903.72	
Net amount of unpaid losses and claims		$ 125,505.11

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,504,036.30; unearned premiums (50 per cent)	$ 752,018.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,829,046.03; unearned premiums (*pro rata*)	1,485,947.94	
Total unearned premiums as computed above		$ 2,237,966.09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,345.63
State, county and municipal taxes due or accrued		38,683.24
Return premiums, $893.96; reinsurance premiums, $54,858.24		55,752.20
Reserve for contingencies		25,000.00
Total amount of all liabilities, except capital		$ 2,484,252.27
Surplus as regards policyholders		1,391,108.49
Total liabilities		$ 3,875,360.76

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$483,462,972.00	$ 4,873,674.05
Written or renewed during the year	354,068,307.00	3,563,414.49
Totals	$837,531,279.00	$ 8,437,088.54
Deduct those expired and marked off as terminated	329,626,177.00	3,335,123.13
In force at end of the year	$507,905,102.00	$ 5,101,965.41
Deduct amount reinsured	74,992,198.00	768,883.08
Net amount in force	$432,912,904.00	$ 4,333,082.33
Largest amount written on any one risk, not deducting reinsurance		$ 125,000.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 141,424,974.00	$ 1,504,036.30	One-half	$ 752,018.15
In 1908	2 years	1,062,034.00	8,812.30	One-fourth	2,203.07
In 1909	2 years	1,131,971.00	9,909.54	Three-fourths	7,432.15
In 1907	3 years	69,249,145.00	598,481.19	One-sixth	99,746.86
In 1908	3 years	66,644,570.00	586,405.32	One-half	293,202.67
In 1909	3 years	76,161,008.00	700,193.75	Five-sixths	583,494.80
In 1906	4 years	1,540,733.00	12,778.00	One-eighth	1,597.24
In 1907	4 years	1,853,861.00	16,227.74	Three-eighths	6,085.40
In 1908	4 years	1,272,824.00	11,451.55	Five-eighths	7,157.22
In 1909	4 years	1,308,703.00	13,076.22	Seven-eighths	11,441.70
In 1905	5 years	10,444,832.00	126,327.78	One-tenth	12,632.77
In 1906	5 years	13,999,025.00	169,980.05	Three-tenths	50,994.01
In 1907	5 years	13,917,563.00	176,562.42	One-half	88,281.22
In 1908	5 years	14,335,250.00	173,444.59	Seven-tenths	121,411.21
In 1909	5 years	17,721,104.00	218,128.42	Nine-tenths	196,315.59
Over 5 years		845,307.00	7,267.16	*Pro rata*	3,952.03
Totals		$ 432,912,904.00	$ 4,333,082.33		$ 2,237,966.09

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 930,945.97
Largest amount written on any one risk	125,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 5,868,224.00
Premiums received	36,390.44
Losses paid	13,073.32
Losses incurred	15,719.32

MOSCOW FIRE INSURANCE COMPANY.

Incorporated May 5, 1858. Commenced Business in United States January 1, 1900.

PAUL E. RASOR, United States Manager.

Head Office in United States, 52 William Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,607,594.52

INCOME.

	Fire.	
Gross premiums	$ 1,924,492.90	
Deduct reinsurance, rebate, abatement and return premiums	378,741.73	
Total premiums (other than perpetual)		1,545,751.17
Gross interest on bonds and dividends on stocks	$ 51,426.94	
Gross interest on deposits	4,673.77	
Total gross interest		56,100.71
Total income		$ 1,601,851.88
Amount carried forward		$ 3,209,446.40

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $62,494.42 occurring in previous years)	$ 687,389.41	
Deduct amount received for salvage	3,463.99	
Net amount paid policyholders for losses		683,925.42
Commission or brokerage		440,117.85
Salaries, fees and all other charges of officers, directors, trustees and home office employees		500.00
Postage, telegrams, telephone and express		74.20
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,899.77
State taxes on premiuns		23,992.59
Insurance department licenses and fees		2,546.24
Remittance to home office		200,650.00
Total disbursements		$ 1,356,706.07
Balance		$ 1,852,740.33

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 1,688,882.53	
Deposited in trust companies and banks on interest	108,004.99	
Agents' balances representing business written subsequent to October 1, 1909	55,852.81	
Total ledger assets, as per balance		$ 1,852,740.33

NON-LEDGER ASSETS.

Interest accrued on bonds		$ 9,783.32
Gross assets		$ 1,862,523.65

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value		137,287.53
Total admitted assets		$ 1,725,236.12

LIABILITIES.

Net amount of unpaid losses and claims		$ 130,862.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,207,216.70; unearned premiums (50 per cent)	$ 603,608.36	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $770,931.63; unearned premiums (*pro rata*)	425,869.03	
Total unearned premiums as computed above		1,029,477.39
State, county and municipal taxes due or accrued		32,042.31
Total amount of all liabilities, except capital		$ 1,192,381.70
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	332,854.42	
Surplus as regards policyholders		532,854.42
Total liabilities		$ 1,725,236.12

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 154,351,846.00	$ 1,631,708.22
Written or renewed during the year	192,347,643.00	1,924,492.90
Totals	$ 346,699,489.00	$ 3,556,201.12
Deduct those expired and marked off as terminated	154,985,122.00	1,578,052.79
Net amount in force	$ 191,714,367.00	$ 1,978,148.33

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 121,665,262.00	$ 1,207,216.70	One-half	$ 603,608.36
In 1908	2 years	1,996,334.00	16,186.83	One-fourth	4,046.71
In 1909	2 years	3,524,874.00	36,231.15	Three-fourths	27,173.36
In 1907	3 years	14,670,797.00	148,774.95	One-sixth	24,795.82
In 1908	3 years	13,760,100.00	136,202.56	One-half	68,101.28
In 1909	3 years	19,454,844.00	206,149.25	Five-sixths	171,791.05
In 1906	4 years	700,697.00	6,805.02	One-eighth	850.50
In 1907	4 years	528,156.00	6,929.91	Three-eighths	2,598.72
In 1908	4 years	339,113.00	4,075.08	Five-eighths	2,546.90
In 1909	4 years	768,046.00	9,507.79	Seven-eighths	8,319.32
In 1905	5 years	805,673.00	13,804.32	One-tenth	1,380.43
In 1906	5 years	2,891,024.00	49,549.46	Three-tenths	14,864.83
In 1907	5 years	2,695,192.00	36,899.42	One-half	18,449.71
In 1908	5 years	3,631,887.00	44,419.48	Seven-tenths	31,093.63
In 1909	5 years	4,282,366.00	55,396.41	Nine-tenths	49,856.77
Totals		$ 191,714,367.00	$ 1,978,148.33		$ 1,029,477.39

GENERAL INTERROGATORIES.

Largest amount insured in any one hazard	$ 25,000.00
Losses incurred during year (fire)	712,087.42

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 850,583.00
Premiums received	8,128.31
Losses paid	5,891.22
Losses incurred	6,667.22
Losses now unpaid	776.00

MUNICH REINSURANCE COMPANY.

Incorporated 1880. Commenced Business in United States October, 1898.

CARL SCHREINER, United States Manager.

Head Office in United States, 346 Broadway, New York, N. Y.

CAPITAL DEPOSIT.

With Insurance Department, New York, $205,000.00.

With United States trustees, $3,450,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 4,652,559.43

INCOME.

	Fire.	
Gross reinsurance premiums	$ 5,507,812.51	
Deduct reinsurance, rebate, abatement and return premiums	982,996.44	
Received reinsurance premiums		4,524,816.07
Gross interest on bonds and dividends on stocks	$ 160,126.12	
Gross interest on deposits	21,545.16	
Total gross interest		181,671.28
Gross profit on sale or maturity of ledger assets (bonds)		19,968.25
Total income		$ 4,726,455.60
Sum of both amounts		$ 9,379,015.03

DISBURSEMENTS.

	Fire.	
Gross amount paid ceding companies for losses (including $506,225.44 occurring in previous years)	$ 2,315,513.35	
Deduct amount received for salvage	29,196.75	
Net amount paid ceding companies		2,286,316.60
Commission or brokerage		1,337,362.22
Salaries, fees and all other charges of officers, directors, trustees and home office employees		32,321.63
Rents		3,500.00
Advertising, printing and stationery		1,370.78
Maps, including corrections		65.00
Underwriters' boards and tariff associations		2,026.15
State taxes on premiums		3,011.89

Insurance department licenses and fees	$ 4,377.48
Miscellaneous expenses	3,243.91
Remitted to home office	434,130.40
Total disbursements	$ 4,107,726.06
Balance	$ 5,271,288.97

LEDGER ASSETS.

Book value of bonds, excluding interest, $4,122,204.51; stocks, $157,518.75	$ 4,279,723.26	
Deposited in trust companies and banks on interest	920,982.58	
Agents' balances representing business written subsequent to October 1, 1909	70,583.13	
Total ledger assets, as per balance		$ 5,271,288.97

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	35,233.26
Total admitted assets	$ 5,236,055.71

LIABILITIES.

Net amount of unpaid losses and claims		$ 775,441.00
Gross reinsurance premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,599,101.10; unearned reinsurance premiums (50 per cent)	$ 1,299,550.58	
Gross reinsurance premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,812,657.95; unearned reinsurance premiums (*pro rata*)	952,636.02	
Total unearned premiums as computed above		2,252,186.60
All other liabilities, viz.:		
Reserve for contingencies		800,000.00
Reserve for depreciation of securities		50,000.00
Total amount of all liabilities, except capital		$ 3,877,627.60
Surplus as regards policyholders		1,358,428.11
Total liabilities		$ 5,236,055.71

RISKS AND PREMIUMS.

	Fire Risks.	*Reinsurance Premiums Thereon.*
In force on the 31st day of December, 1908	$434,179,096.00	$ 4,125,222.89
Written or renewed during the year	484,824,603.00	5,507,812.51
Totals	$919,003,699.00	$ 9,633,035.40
Deduct those expired and marked off as terminated	415,618,438.00	5,221,276.29
Net amount in force	$503,385,261.00	$ 4,411,759.11

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Reinsurance Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Reinsurance Premium Unearned.*
In 1909	1 year or less	$ 306,775,586.00	$ 2,599,101.16	One-half	$ 1,299,550.58
In 1908	2 years	3,666,343.00	33,280.37	One-fourth	8,320.09
In 1909	2 years	4,925,764.00	41,732.66	Three-fourths	31,299.50
In 1907	3 years	32,755,977.00	287,782.61	One-sixth	47,963.77
In 1908	3 years	34,528,180.00	313,422.06	One-half	156,711.03
In 1909	3 years	45,453,809.00	385,099.60	Five-sixths	320,916.33
In 1906	4 years	1,135,517.00	13,900.16	One-eighth	1,737.52

Year Written.	Term.	Amount Covered.	Gross Reinsurance Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Reinsurance Premium Unearned.
In 1907	4 years	$ 1,434,922.00	$ 12,606.74	Three-eighths	$ 4,727.53
In 1908	4 years	1,335,182.00	12,119.76	Five-eighths	7,574.85
In 1909	4 years	1,816,006.00	15,385.79	Seven-eighths	13,462.56
In 1905	5 years	9,090,470.00	125,662.95	One-tenth	12,566.29
In 1906	5 years	12,189,672.00	149,217.17	Three-tenths	44,765.15
In 1907	5 years	14,503,213.00	127,420.21	One-half	63,710.10
In 1908	5 years	14,676,084.00	133,218.93	Seven-tenths	93,253.25
In 1909	5 years	19,098,536.00	161,808.94	Nine-tenths	145,628.05
Totals		$ 503,385,261.00	$ 4,411,759.11		$ 2,252,186.60

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 2,371,908.60
Largest amount written on any one risk	30,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

Reinsurance only.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Incorporated 1809. Commenced Business in United States, 1866.

E. G. RICHARDS, United States Manager.

Head Office in United States, 76 William Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 7,341,862.10
INCOME.	*Fire.*	
Gross premiums	$ 6,617,393.93	
Deduct reinsurance, rebate, abatement and return premiums	1,811,231.36	
Received for premiums (other than perpetual)		4,806,162.57
Deposit premiums written on perpetual risks (gross)		1,484.40
Gross interest on bonds and dividends on stocks	$ 249,478.05	
Gross interest on deposits	4,429.34	
Gross interest from all other sources	132.56	
Total gross interest		254,039.95
Gross profit on sale or maturity of ledger assets (stocks)		20,432.81
From all other sources:		
Sale of rights in 1,000 shares, Southern Pacific Company preferred stock		448.88
Sale of rights in 1,000 shares, Atchison, Topeka and Sante Fe Railroad stock		947.63
Total income		$ 5,083,516.24
Sum of both amounts		$12,425,378.34

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $417,119.91 occurring in previous years)	$2,248,752.76	
Deduct amount received for salvage ($21,484.38) and for reinsurance in other companies ($238,720.53)	260,204.91	
Net amount paid policyholders for losses		$ 1,988,547.85
Expense of adjustment and settlement of losses		33,631.92
Commission or brokerage		986,472.47
Allowances to local agencies for miscellaneous agency expenses		23,904.18
Salaries ($106,360.92) and expenses ($78,527.36) of special and general agents		184,888.28
Salaries, fees and all other charges of officers, directors, trustees and home office employees		220,183.28
Rents, including $19,111.24 for company's occupancy of its own buildings		20,111.24
Advertising, $19,644.46; printing and stationery, $38,345.51		57,989.97
Postage, telegrams, telephone and express		36,219.15
Legal expenses		3,799.80
Furniture and fixtures		9,910.32
Maps, including corrections		11,925.25
Underwriters' boards and tariff associations		59,358.44
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		44,100.42
Inspections and surveys		22,608.04
State taxes on premiums		74,820.69
Insurance department licenses and fees		15,772.95
All other licenses, fees and taxes		9,450.25
Remittance to home office		65,450.73
Deposit premiums returned		60.00
Agents' balances		479.63
Gross loss on sale or maturity of ledger assets (bonds)		482.83
Total disbursements		$ 3,870,167.69
Balance		$ 8,555,210.65

LEDGER ASSETS.

Book value of bonds, excluding interest, $6,124,176.23; stocks, $1,307,137.00	$ 7,431,313.23	
Cash in company's office	300.00	
Deposited in trust companies and banks not on interest	20,000.00	
Deposited in trust companies and banks on interest	311,700.86	
Agents' balances representing business written subsequent to October 1, 1909	778,323.79	
Agents' balances representing business written prior to October 1, 1909	11,091.77	
Other ledger assets	2,481.00	
Total ledger assets, as per balance		$ 8,555,210.65

NON-LEDGER ASSETS.

Interest due and accrued on bonds	78,168.72
Gross assets	$ 8,633,379.37

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 11,091.77	
Book value of ledger assets over market value	379,676.25	
Total		390,768.02
Total admitted assets		$ 8,242,611.35

LIABILITIES.

Gross losses adjusted and unpaid (due, $78,204.35; not yet due, $27,770.22)	$ 105,974.57	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	262,972.12	
Gross claims for losses resisted	54,126.50	
Total	$ 423,073.19	
Deduct reinsurance due or accrued	38,542.13	
Net amount of unpaid losses and claims		$ 384,531.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,346,159.19; unearned premiums (50 per cent)	$ 1,673,079.59	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,799,798.33; unearned premiums (*pro rata*)	2,493,173.03	
Total unearned premiums as computed above		4,166,252.62
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received		34,218.08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		80,000.00
Total amount of all liabilities, except capital		$ 4,665,001.76
Surplus as regards policyholders		3,577,609.59
Total liabilities		$ 8,242,611.35

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 880,609,076.00	$ 8,124,240.12
Written or renewed during the year	740,156,003.00	6,617,393.93
Totals	$1,620,765,079.00	$14,741,634.05
Deduct those expired and marked off as terminated	648,758,990.00	5,823,510.75
In force at end of the year	$ 972,006,089.00	$ 8,918,123.30
Deduct amount reinsured	146,760,854.00	772,165.78
Net amount in force	$ 825,245,235.00	$ 8,145,957.52
Perpetual risks, not included above, $1,199,045.00; premiums on same		$ 36,019.03

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 333,793,447.00	$ 3,346,159.19	One-half	$ 1,673,079.59
In 1908	2 years	3,911,194.00	33,470.99	One-fourth	8,367.75
In 1909	2 years	3,844,732.00	37,869.05	Three-fourths	28,401.78
In 1907	3 years	112,974,324.00	1,061,563.86	One-sixth	176,927.31
In 1908	3 years	115,654,305.00	1,002,153.00	One-half	501,076.50
In 1909	3 years	133,705,242.00	1,220,700.38	Five-sixths	1,017,250.30
In 1906	4 years	983,083.00	13,779.26	One-eighth	1,722.41
In 1907	4 years	1,719,825.00	16,446.30	Three-eighths	6,167.37
In 1908	4 years	2,108,904.00	18,996.34	Five-eighths	11,872.70
In 1909	4 years	2,489,606.00	24,307.50	Seven-eighths	21,269.08
In 1905	5 years	18,043,767.00	225,257.51	One-tenth	22,525.75
In 1906	5 years	22,731,651.00	285,968.89	Three-tenths	85,790.67

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1907	5 years	$ 23,111,997.00	$ 274,354.29	One-half	$ 137,177.14
In 1908	5 years	23,082,228.00	259,067.68	Seven-tenths	181,347.39
In 1909	5 years	27,090,930.00	325,863.28	Nine-tenths	293,276.88
Totals		$ 825,245,235.00	$ 8,145,957.52		$ 4,166,252.62
Perpetual risks		1,199,045.00	36,019.03	Less 5 per cent	34,218.08
Grand totals		$ 826,444,280.00	$ 8,181,976.55		$ 4,200,470.70

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,995,806.63
Largest amount written on any one risk	403,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 7,002,772.00
Premiums received	34,356.77
Losses paid	13,556.44
Losses incurred	12,921.39

THE NORTHERN ASSURANCE COMPANY, LIMITED.

Incorporated 1836. Commenced Business in United States, 1876.

H. E. WILSON, United States Manager.

Head Office in United States, 38 Pine Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 4,856,581.28
INCOME.	*Fire.*	
Gross premiums	$ 4,494,592.45	
Deduct reinsurance, rebate, abatement and return premiums	1,567,615.21	
Received for premiums (other than perpetual)		2,926,977.24
Gross interest on bonds and dividends on stocks	$ 151,858.88	
Gross interest on deposits	3,718.90	
Gross interest from all other sources	5,670.88	
Gross rents from company's property	9,000.00	
Total gross interest and rents		170,248.66
Received from home office during year		219,501.47
Total income		$ 3,316,737.37
Sum of both amounts		$ 8,173,318.65

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $227,910.04 occurring in previous years)	$ 1,735,807.38	
Deduct amount received for salvage ($9,897.08) and for reinsurance in other companies ($374,949.70)	384,846.78	
Net amount paid policyholders for losses		1,350,960.60

Expense of adjustment and settlement of losses	$ 34,774.61
Commission or brokerage	467,755.85
Salaries ($54,909.87) and expenses ($49,124.51) of special and general agents	104,034.38
Salaries, fees and all other charges of officers, directors, trustees and home office employees	191,209.39
Rents, including $9,000.00 for company's occupancy of its own buildings	20,695.20
Advertising, $9,297.84; printing and stationery, $21,705.24	31,003.08
Postage, telegrams, telephone and express	26,179.88
Legal expenses	1,559.03
Furniture and fixtures	1,754.81
Maps, including corrections	8,906.29
Underwriters' boards and tariff associations	47,456.10
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	24,974.11
Inspections and surveys	17,394.97
Repairs and expenses (other than taxes) on real estate	51.42
Taxes on real estate	2,936.57
State taxes on premiums	54,862.55
Insurance department licenses and fees	13,652.91
All other licenses, fees and taxes (county and municipal)	14,079.94
Miscellaneous expenses	15,389.92
Remitted to home office during the year	758,626.60
Agents' balances	1,336.07
Gross loss on sale or maturity of ledger assets (bonds)	6,922.70
Total disbursements	$ 3,196,516.98
Balance	$ 4,976,801.67

LEDGER ASSETS.

Book value of real estate	$ 115,000.00	
Book value of bonds, excluding interest, $3,862,793.16; stocks, $294,265.90	4,157,059.06	
Cash in company's office	502.67	
Deposited in trust companies and banks not on interest	11,496.29	
Deposited in trust companies and banks on interest	170,029.33	
Agents' balances representing business written subsequent to October 1, 1909	488,935.47	
Agents' balances representing business written prior to October 1, 1909	18,056.39	
Bills receivable, taken for fire risks	15,722.46	
Total ledger assets, as per balance		$ 4,976,801.67

NON-LEDGER ASSETS.

Interest due ($18,240.00) and accrued ($25,024.18) on bonds	43,264.18
Market value of real estate over book value	60,000.00
Due from other companies for reinsurance	19,377.81
Gross assets	$ 5,099,443.66

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 18,056.39	
Bills receivable, past due, taken for marine, inland and fire risks	15,722.46	
Book value of ledger assets over market value	132,494.06	
Total		166,272.91
Total admitted assets		$ 4,933,170.75

LIABILITIES.

Gross losses adjusted and unpaid (due)	$ 61,470.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	233,089.87	
Gross claims for losses resisted	86,064.04	
Total	$ 380,624.83	
Deduct reinsurance due or accrued	48,903.47	
Net amount of unpaid losses and claims		$ 331,721.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,207,034.46; unearned premiums (50 per cent)	$ 1,103,517.23	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,087,715.11; unearned premiums (*pro rata*)	1,605,687.37	
Total unearned premiums as computed above		2,709,204.60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		33,556.37
State, county and municipal taxes due or accrued		84,524.41
Reinsurance premiums		18,070.04
Total amount of all liabilities, except capital		$ 3,177,076.78
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	1,556,093.97	
Surplus as regards policyholders		1,756,093.97
Total liabilities		$ 4,933,170.75

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 533,546,429.00	$ 5,809,608.13
Written or renewed during the year	404,644,313.00	4,494,592.45
Totals	$ 938,190,742.00	$10,304,200.58
Deduct those expired and marked off as terminated	383,536,246.00	4,285,332.88
In force at end of the year	$ 554,654,496.00	$ 6,018,867.70
Deduct amount reinsured	64,192,377.00	724,118.13
Net amount in force	$ 490,462,119.00	$ 5,294,749.57

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 192,660,186.00	$ 2,207,034.46	One-half	$ 1,103,517.23
In 1908	2 years	2,403,405.00	21,582.56	One-fourth	5,395.64
In 1909	2 years	1,338,154.00	11,388.08	Three-fourths	8,541.06
In 1907	3 years	72,971,349.00	699,509.95	One-sixth	116,585.00
In 1908	3 years	68,201,311.00	666,373.61	One-half	333,186.81
In 1909	3 years	79,061,749.00	784,801.66	Five-sixths	654,001.38
In 1906	4 years	1,647,449.00	15,794.10	One-eighth	1,974.26
In 1907	4 years	1,545,765.00	15,553.71	Three-eighths	5,832.64
In 1908	4 years	1,144,622.00	10,595.92	Five-eighths	6,622.45
In 1909	4 years	704,645.00	6,731.82	Seven-eighths	5,890.34
In 1905	5 years	9,723,940.00	123,582.61	One-tenth	12,358.26
In 1906	5 years	12,517,206.00	163,464.53	Three-tenths	49,039.36
In 1907	5 years	14,254,390.00	167,411.64	One-half	83,705.82
In 1908	5 years	15,129,158.00	186,569.87	Seven-tenths	130,598.91
In 1909	5 years	16,932,902.00	211,151.22	Nine-tenths	190,036.10
Over 5 years		225,888.00	3,203.83	*Pro rata*	1,919.34
Totals		$ 490,462,119.00	$ 5,294,749.57		$ 2,709,204.60

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 1,440,046.51
Largest amount written on any one risk	100,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 4,811,857.00
Premiums received	24,438.69
Losses paid	20,595.81
Losses incurred	14,918.13

NORWICH UNION FIRE INSURANCE COMPANY, LIMITED.

Incorporated 1797. Commenced Business in United States, 1877.

J. MONTGOMERY HARE, United States Manager.

Head Office in United States, 59 John Street, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 2,827,249.59

INCOME.

	Fire.	
Gross premiums	$ 2,447,414.83	
Deduct reinsurance, rebate, abatement and return premiums	737,045.45	
Received for premiums (other than perpetual)		1,710,369.38
Gross interest on mortgage loans	$ 1,750.00	
Gross interest on bonds and dividends on stocks	86,576.05	
Gross interest on deposits	1,640.94	
Gross interest from all other sources	1,493.54	
Total gross interest		91,460.53
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 3,056.95	
Stocks	15,609.89	
		18,666.84
Agents' balances		4.61
Total income		$ 1,820,501.36
Sum of both amounts		$ 4,647,750.95

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $652,982.18 occurring in previous years)	$ 1,586,436.70	
Deduct amount received for salvage ($6,842.11) and for reinsurance in other companies ($347,221.42)	354,063.53	
Net amount paid policyholders for losses		1,232,373.17
Expense of adjustment and settlement of losses		56,936.32
Commission or brokerage		323,456.15
Allowances to local agencies for miscellaneous agency expenses		283.68
Salaries ($31,573.23) and expenses ($23,596.29) of special and general agents		55,169.52
Salaries, fees and all other charges of officers, directors, trustees and home office employees		124,438.28

Rents		$ 22,742.91
Advertising, $3,772.83; printing and stationery, $14,904.01		18,676.84
Postage, telegrams, telephone and express		18,430 61
Legal expenses		14,917.85
Furniture and fixtures		4,515.58
Maps, including corrections		5,166.80
Underwriters' boards and tariff associations		27,445.37
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		19,358.47
Inspections and surveys		4,874.10
State taxes on premiums		33,231.39
Insurance department licenses and fees		15,822.51
City and county licenses		7,556.11
City and county taxes		986.75
Tax on deposit, Virginia		16.50
Remitted to home office		126,815.93
Miscellaneous		8,956.73
Gross loss on sale or maturity of ledger assets (bonds)		2,500.00
Agents' balances		46.69
Total disbursements		$ 2,124,718.26
Balance		$ 2,523,032.69

LEDGER ASSETS.

Mortgage loans on real estate, first liens	$ 35,000.00	
Book value of bonds, excluding interest, $1,606,790.78; stocks, $431,326.64	2,038,117.42	
Cash in company's office	184.18	
Deposited in trust companies and banks not on interest	4,789.75	
Deposited in trust companies and banks on interest	173,844.28	
Agents' balances representing business written subsequent to October 1, 1909	262,721.38	
Agents' balances representing business written prior to October 1, 1909	7,077.71	
Balance, special agents	1,297.97	
Total ledger assets, as per balance		$ 2,523,032.69

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 145.83	
Interest due and accrued on bonds	20,971.24	
Total interest due and accrued		21,117.07
Market value (not including interest) of bonds and stocks over book value		55,789.58
Other non-ledger assets		1,468.54
Gross assets		$ 2,601,407.88

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	7,077.71
Total admitted assets	$ 2,594,330.17

LIABILITIES.

Gross losses adjusted and unpaid	$ 41,165.83	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	119,565.00	
Gross claims for losses resisted	30,650.00	
Total	$ 191,380.83	
Deduct reinsurance due or accrued	28,631.08	
Net amount of unpaid losses and claims		$ 162,749.75

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,228,314.76; unearned premiums (50 per cent)	$ 614,157.38	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,939,075.98; unearned premiums (*pro rata*)	991,798.63	
Total unearned premiums as computed above		$ 1,605,956.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,121.72
State, county and municipal taxes due or accrued		25,080.70
Commissions, brokerage and other charges due or to become due to agents and brokers		5,852.72
Return premiums, $3,719.97; reinsurance premiums, $19,981.42		23,701.39
Total amount of all liabilities, except capital		$ 1,824,462.29
Surplus as regards policyholders		769,867.88
Total liabilities		$ 2,594,330.17

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$335,418,961.00	$ 3,725,722.86
Written or renewed during the year	234,565,920.00	2,447,414.83
Totals	$589,984,881.00	$ 6,173,137.69
Deduct those expired and marked off as terminated	243,632,458.00	2,578,772.39
In force at end of the year	$346,352,423.00	$ 3,594,365.30
Deduct amount reinsured	51,309,222.00	426,974.56
Net amount in force	$295,043,201.00	$ 3,167,390.74

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 110,485,221.00	$ 1,228,314.76	One-half	$ 614,157.38
In 1908	2 years	693,172.00	9,816.10	One-fourth	2,454.03
In 1909	2 years	1,219,955.00	12,618.81	Three-fourths	9,464.10
In 1907	3 years	43,262,142.00	430,419.49	One-sixth	71,736.59
In 1908	3 years	41,275,515.00	409,592.90	One-half	204,796.45
In 1909	3 years	47,761,938.00	470,446.74	Five-sixths	392,038.95
In 1906	4 years	801,215.00	7,650.05	One-eighth	956.26
In 1907	4 years	801,300.00	8,224.00	Three-eighths	3,084.00
In 1908	4 years	873,746.00	8,093.89	Five-eighths	5,058.68
In 1909	4 years	1,093,247.00	9,083.21	Seven-eighths	7,947.80
In 1905	5 years	8,501,038.00	105,725.21	One-tenth	10,572.52
In 1906	5 years	9,597,630.00	116,919.20	Three-tenths	35,075.77
In 1907	5 years	9,267,033.00	111,883.33	One-half	55,941.67
In 1908	5 years	9,361,460.00	110,067.85	Seven-tenths	77,047.50
In 1909	5 years	10,031,589.00	128,297.03	Nine-tenths	115,467.33
Over 5 years		17,000.00	238.17	*Pro rata*	156.98
Totals		$ 295,043,201.00	$ 3,167,390.74		$ 1,605,956.01

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 887,699.61
Largest amount written on any one risk	75,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 5,106,679.00
Premiums received	27,611.74
Losses paid	8,625.26
Losses incurred	8,172.44

PALATINE INSURANCE COMPANY, LIMITED.

Incorporated August 22, 1900. Commenced Business in United States January 1, 1901.

A. H. WRAY, United States Manager.

Head Office in United States, Corner Pine and William Streets, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 3,002,783.51

INCOME.

	Fire.	
Gross premiums	$ 2,400,890.76	
Deduct reinsurance, rebate, abatement and return premiums	726,543.01	
Received for premiums (other than perpetual)		1,674,347.75
Gross interest on bonds and dividends on stocks	$ 106,886.14	
Gross interest on deposits	3,562.48	
Gross interest from all other sources	288.89	
Total gross interest		110,737.51
Gross increase in book value of ledger assets (stocks)		3,786.00
Received from home office		65,000.00
Total income		$ 1,853,871.26
Sum of both amounts		$ 4,856,654.77

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $169,385.10 occurring in previous years)	$ 1,000,952.47	
Deduct amount received for salvage ($9,107.00) and for reinsurance in other companies ($150,133.73)	159,240.82	
Net amount paid policyholders for losses		841,711.65
Expense of adjustment and settlement of losses		27,313.10
Commission or brokerage		351,749.24
Allowances to local agencies for miscellaneous agency expenses		1,450.83
Salaries ($12,662.58) and expenses ($9,961.03) of special and general agents		22,623.61
Salaries, fees and all other charges of officers, directors, trustees and home office employees		68,646.72
Rents		8,799.25
Advertising, $1,325.25; printing and stationery, $10,568.94		11,894.19
Postage, telegrams, telephone and express		10,725.68
Legal expenses		622.10
Furniture and fixtures		1,725.58
Maps, including corrections		3,424.42
Underwriters' boards and tariff associations		21,937.02

Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		$ 14,519.90
Inspections and surveys		18,865.26
State taxes on premiums		26,642.11
Insurance department licenses and fees		8,600.52
Licenses, fees and taxes (city, county and franchise)		8,215.46
Exchange		1,744.55
Sundries		2,919.80
Remitted to home office		164,794.56
Gross loss on sale or maturity of ledger assets (bonds)		247.84
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 5,860.28	
Stocks	4,374.00	
		10,234.28
Total disbursements		$ 1,629,407.67
Balance		$ 3,227,247.10

LEDGER ASSETS.

Book value of bonds, excluding interest, $2,311,899.76; stocks, $395,119.95	$ 2,707,019.71	
Cash in company's office	73.55	
Deposited in trust companies and banks not on interest	92,328.45	
Deposited in trust companies and banks on interest	54,940.79	
Agents' balances representing business written subsequent to October 1, 1909	353,624.12	
Agents' balances representing business written prior to October 1, 1909	17,992.91	
Bills receivable, taken for fire risks	1,267.57	
Total ledger assets, as per balance		$ 3,227,247.10

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	30,860.36
Market value (not including interest) of bonds and stocks over book value	7,300.29
Gross assets	$ 3,265,407.75

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	17,992.91
Total admitted assets	$ 3,247,414.84

LIABILITIES.

Gross losses adjusted and unpaid (due)	$ 22,190.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	106,625.00	
Gross claims for losses resisted	317,243.87	
Total	$ 446,058.87	
Deduct reinsurance due or accrued	84,248.87	
Net amount of unpaid losses and claims		$ 361,810.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,157,919.20; unearned premiums (50 per cent)	$ 578,959.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,607,484.33; unearned premiums (*pro rata*)	879,176.48	
Total unearned premiums as computed above		1,458,136.08

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	$ 1,750.00
State, county and municipal taxes due or accrued	27,311.55
Commissions, brokerage and other charges due or to become due to agents and brokers	42,539.54
Return premiums, $8,903.80; reinsurance premiums, $31,597.69	40,501.49
Total amount of all liabilities, except capital	$ 1,932,048.66
Surplus as regards policyholders	1,315,366.18
Total liabilities	$ 3,247,414.84

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 238,128,831.00	$ 2,863,163.45
Written or renewed during the year	207,645,623.00	2,400,890.76
Totals	$ 445,774,454.00	$ 5,264,054.21
Deduct those expired and marked off as terminated	172,083,090.00	2,084,210.91
In force at end of the year	$ 273,691,364.00	$ 3,179,843.30
Deduct amount reinsured	33,220,583.00	414,439.77
Net amount in force	$ 240,470,781.00	$ 2,765,403.53

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 98,870,289.00	$ 1,157,919.20	One-half	$ 578,959.60
In 1908	2 years	917,692.00	8,372.86	One-fourth	2,093.22
In 1909	2 years	1,169,339.00	9,933.32	Three-fourths	7,449.99
In 1907	3 years	25,898,377.00	280,327.67	One-sixth	46,721.28
In 1908	3 years	28,191,280.00	303,161.62	One-half	151,580.81
In 1909	3 years	35,974,200.00	391,229.05	Five-sixths	326,024.21
In 1906	4 years	812,317.00	8,476.57	One-eighth	1,059.57
In 1907	4 years	623,152.00	8,395.08	Three-eighths	3,148.16
In 1908	4 years	836,302.00	9,205.70	Five-eighths	5,753.56
In 1909	4 years	630,015.00	7,427.96	Seven-eighths	6,499.47
In 1905	5 years	6,204,348.00	80,390.90	One-tenth	8,039.09
In 1906	5 years	7,789,082.00	96,468.75	Three-tenths	28,940.63
In 1907	5 years	8,736,885.00	112,484.34	One-half	56,242.17
In 1908	5 years	11,013,580.00	133,662.97	Seven-tenths	93,564.08
In 1909	5 years	12,671,883.00	156,579.79	Nine-tenths	140,921.81
Over 5 years		132,040.00	1,367.75	*Pro rata*	1,138.43
Totals		$ 240,470,781.00	$ 2,765,403.53		$ 1,458,136.08

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 787,147.48
Largest amount written on any one risk	87,500.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 694,482.00
Premiums received	9,879.02
Losses paid	5,074.33
Losses incurred	4,692.33

PHŒNIX ASSURANCE COMPANY, LIMITED.

Incorporated 1782. Commenced Business in United States, 1879.

L. P. BAYARD and P. BERESFORD, United States Managers.

Head Office in United States, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 3,174,307.13
INCOME.	*Fire.*	
Gross premiums	$ 3,394,121.65	
Deduct reinsurance, rebate, abatement and return premiums	981,366.09	
Received for premiums (other than perpetual)		2,412,755.56
Gross interest on bonds and dividends on stocks	$ 100,108.60	
Gross interest on deposits	2,863.70	
Total gross interest		102,972.30
Gross profit on sale or maturity of ledger assets (bonds)		1,257.65
Gross increase in book value of ledger assets (bonds)		20,022.50
Agents' balances previously charged off		20.00
Total income		$ 2,537,028.01
Sum of both amounts		$ 5,711,335.14
DISBURSEMENTS.	*Fire.*	
Gross amount paid policyholders for losses	$ 1,476,102.31	
Deduct amount received for salvage and for reinsurance in other companies	236,668.20	
Net amount paid policyholders for losses		1,239,434.11
Expense of adjustment and settlement of losses		49,132.13
Commission or brokerage		484,935.78
Allowances to local agencies for miscellaneous agency expenses		12,802.80
Salaries ($68,193.20) and expenses ($33,186.82) of special and general agents		101,380.02
Salaries, fees and all other charges of officers, directors, trustees and home office employees		127,549.24
Rents		21,721.37
Advertising, $2,311.15; printing and stationery, $17,919.36		20,230.51
Postage, telegrams, telephone and express		13,481.02
Legal expenses		1,405.28
Furniture and fixtures		2,165.11
Maps, including corrections		5,508.36
Underwriters' boards and tariff associations		23,556.65
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		11,616.33
Inspections and surveys		18,186.90
State taxes on premiums		38,736.35
Insurance department licenses and fees		9,117.99
All other licenses, fees and taxes		23,272.56
Gross loss on sale or maturity of ledger assets (bonds)		3,654.92
Gross decrease in book value of ledger assets (bonds)		27,137.35
All other disbursements:		
Sundries		6,696.03
Exchange		1,952.58
Remitted to home office		110,128.32
Agents' balances charged off		562.96
Total disbursements		$ 2,354,364.67
Balance		$ 3,356,970.47

LEDGER ASSETS.

Book value of bonds, excluding interest, $2,785,630.00; stocks, $2,336.00	$ 2,787,966.00	
Cash in company's office	1,042.77	
Deposited in trust companies and banks not on interest	87,437.17	
Deposited in trust companies and banks on interest	89,901.29	
Agents' balances representing business written subsequent to October 1, 1909	387,517.89	
Agents' balances representing business written prior to October 1, 1909	3,105.35	
Total ledger assets, as per balance		$ 3,356,970.47

NON-LEDGER ASSETS.

Interest due ($27,233.75) and accrued ($9,871.13) on bonds	37,094.88
Reinsurance on losses paid	7,221.05
Gross assets	$ 3,401,286.40

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	3,105.35
Total admitted assets	$ 3,398,181.05

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 21,403.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	185,497.00	
Gross claims for losses resisted	19,110.00	
Total	$ 226,010.00	
Deduct reinsurance due or accrued	39,230.00	
Net amount of unpaid losses and claims		$ 186,780.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,655,612.03; unearned premiums (50 per cent)	$ 827,806.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,089,219.44; unearned premiums (*pro rata*)	1,099,805.54	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $820.10; unearned premiums (50 per cent)	490.27	
Total unearned premiums as computed above		1,928,101.82
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		213.64
State, county and municipal taxes due or accrued		26,500.00
Return and reinsurance premiums		7,545.92
Total amount of all liabilities, except capital		$ 2,149,141.38
Surplus over all liabilities		1,249,039.67
Total liabilities		$ 3,398,181.05

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$414,771,876.00	$ 4,388,183.71
Written or renewed during the year	312,801,202.00	3,394,121.65
Totals	$727,573,078.00	$ 7,782,305.36
Deduct those expired and marked off as terminated	294,957,921.00	3,292,863.91
In force at end of the year	$432,615,157.00	$ 4,489,441.45
Deduct amount reinsured	79,845,467.00	744,609.98
Net amount in force	$352,769,690.00	$ 3,744,831.47

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 139,091,829.00	$ 1,655,612.03	One-half	$ 827,806.01
In 1908	2 years	1,022,444.00	10,800.26	One-fourth	2,700.06
In 1909	2 years	1,152,633.00	9,382.79	Three-fourths	7,037.09
In 1907	3 years	52,705,314.00	473,633.27	One-sixth	78,938.88
In 1908	3 years	53,612,858.00	493,183.68	One-half	246,591.84
In 1909	3 years	62,456,345.00	584,156.86	Five-sixths	486,797.37
In 1906	4 years	577,409.00	5,028.91	One-eighth	628.61
In 1907	4 years	537,485.00	5,051.57	Three-eighths	1,894.34
In 1908	4 years	697,336.00	5,443.22	Five-eighths	3,402.01
In 1909	4 years	647,161.00	5,141.59	Seven-eighths	4,498.89
In 1905	5 years	7,306,041.00	82,361.75	One-tenth	8,236.17
In 1906	5 years	6,538,709.00	90,781.96	Three-tenths	27,234.59
In 1907	5 years	8,366,965.00	99,598.50	One-half	49,799.25
In 1908	5 years	8,749,193.00	100,715.68	Seven-tenths	70,500.98
In 1909	5 years	9,307,968.00	123,939.40	Nine-tenths	111,545.46
Totals		$ 352,769,690.00	$ 3,744,831.47		$ 1,927,611.55

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,232,827.73
Largest amount written on any one risk	100,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 3,807,991.00
Premiums received	14,049.07
Losses paid	8,493.36
Losses incurred	5,772.36

PRUSSIAN NATIONAL INSURANCE COMPANY.

Incorporated 1845. Commenced Business in United States, 1891.

H. W. LETTON, United States Manager.

Head Office in United States, Chicago, Ill.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 1,605,625.67

INCOME.

	Fire.	
Gross premiums	$ 1,520,102.73	
Deduct reinsurance, rebate, abatement and return premiums	476,357.11	
Received for premiums (other than perpetual)		1,043,745.62
Gross interest on bonds and dividends on stocks	$ 54,149.19	
Gross interest on deposits	661.21	
Total gross interest		54,815.40
Agents' balances previously charged off		95.73
Total income		$ 1,098,656.75
Sum of both amounts		$ 2,704,282.42

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 559,748.55	
Deduct amount received for salvage and for reinsurance in other companies	98,945.91	
Net amount paid policyholders for losses		$ 460,802.64
Expense of adjustment and settlement of losses		14,809.42
Commission or brokerage		233,902.95
Salaries ($25,530.17) and expenses ($21,668.68) of special and general agents		47,198.85
Salaries, fees and all other charges of officers, directors, trustees and home office employees		47,464.24
Rents		4,666.64
Advertising, $888.22; printing and stationery, $7,353.35		8,241.57
Postage, telegrams, telephone and express		10,207.71
Legal expenses		104.15
Furniture and fixtures		1,346.14
Maps, including corrections		4,733.64
Underwriters' boards and tariff associations		6,940.45
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		11,038.91
Inspections and surveys		5,220.25
State taxes on premiums		18,855.88
Insurance department licenses and fees		4,767.45
All other licenses, fees and taxes		4,014.99
All other disbursements:		
Miscellaneous		3,609.08
Agents' balances charged off		1,298.19
Remitted to home office		926.41
Total disbursements		$ 890,149.56
Balance		$ 1,814,132.86

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 1,550,537.25	
Cash in company's office	9.03	
Deposited in trust companies and banks on interest	61,394.79	
Agents' balances representing business written subsequent to October 1, 1909	197,201.71	
Agents' balances representing business written prior to October 1, 1909	4,990.08	
Total ledger assets, as per balance		$ 1,814,132.86

NON-LEDGER ASSETS.

Interest due and accrued on bonds	15,632.05
Gross assets	$ 1,829,764.91

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 4,990.08	
Book value of ledger assets over market value	61,082.25	
Total		66,072.33
Total admitted assets		$ 1,763,692.58

LIABILITIES.

Gross losses adjusted and unpaid	$ 61,948.78	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	56,527.00	
Gross claims for losses resisted	12,801.26	
Total	$ 131,277.04	
Deduct reinsurance due or accrued	25,224.44	
Net amount of unpaid losses and claims		$ 106,052.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $576,997.78; unearned premiums (50 per cent)	$ 288,498.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,360,320.26; unearned premiums (*pro rata*)	733,035.66	
Excess of original premiums over amount received for reinsurance, $1,479.58; unearned premiums (*pro rata*)	543.65	
Total unearned premiums as computed above		1,022,078.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,269.31
State, county and municipal taxes due or accrued		20,000.00
Total amount of all liabilities, except capital		$ 1,149,400.11
Capital deposit	$ 215,000.00	
Surplus over all liabilities	399,292.47	
Surplus as regards policyholders		614,292.47
Total liabilities		$ 1,763,692.58

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 168,576,317.00	$ 2,051,365.80
Written or renewed during the year	131,807,569.00	1,520,102.73
Totals	$ 300,383,886.00	$ 3,571,468.53
Deduct those expired and marked off as terminated	102,177,043.00	1,275,222.16
In force at end of the year	$ 198,206,843.00	$ 2,296,246.37
Deduct amount reinsured	27,425,951.00	358,928.33
Net amount in force	$ 170,780,892.00	$ 1,937,318.04

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 47,932,100.00	$ 576,997.78	One-half	$ 288,498.89
In 1908	2 years	646,955.00	6,587.04	One-fourth	1,646.76
In 1909	2 years	571,648.00	4,423.91	Three-fourths	3,317.94
In 1907	3 years	24,538,243.00	286,010.83	One-sixth	47,668.47
In 1908	3 years	29,334,737.00	308,365.00	One-half	154,182.50
In 1909	3 years	39,255,876.00	398,905.04	Five-sixths	332,420.87
In 1906	4 years	276,295.00	2,447.01	One-eighth	305.88
In 1907	4 years	400,547.00	3,589.60	Three-eighths	1,346.10
In 1908	4 years	541,917.00	5,176.24	Five-eighths	3,235.15
In 1909	4 years	438,852.00	3,805.61	Seven-eighths	3,329.91
In 1905	5 years	4,100,800.00	50,649.59	One-tenth	5,064.96
In 1906	5 years	4,930,726.00	63,887.71	Three-tenths	19,166.32
In 1907	5 years	5,480,178.00	69,409.32	One-half	34,704.66
In 1908	5 years	5,906,465.00	73,554.49	Seven-tenths	51,488.15
In 1909	5 years	6,425,553.00	83,508.87	Nine-tenths	75,157.99
Totals		$ 170,780,892.00	$ 1,937,318.04		$ 1,021,534.55

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 487,969.70
Largest amount written on any one risk	50,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 222,827.00
Premiums received	34,536.26
Losses paid	7,275.74
Losses incurred	10,354.75

ROSSIA INSURANCE COMPANY.

Incorporated 1881. Commenced Business in United States, 1904.

C. F. STURHAHN, United States Manager.

Head Office in United States, 84 William Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,874,145.10

INCOME.

	Fire.	
Gross premiums	$ 4,846,342.11	
Deduct reinsurance, rebate, abatement and return premiums	891,809.66	
Received for premiums (other than perpetual)		3,954,532.45
Gross interest on bonds and dividends on stocks	$ 103,964.78	
Gross interest on deposits	6,513.02	
Total gross interest		110,477.80
Received from home office		717.70
Total income		$ 4,065,727.95
Sum of both amounts		$ 6,939,873.05

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 1,976,300.02	
Deduct amount received for salvage and for reinsurance in other companies	18,600.55	
Net amount paid policyholders for losses		1,957,699.47
Expense of adjustment and settlement of losses		28,198.04
Commission or brokerage		1,103,527.43
Salaries, fees and all other charges of officers, directors, trustees and home office employees		79,738.53
Rents		8,023.86
Advertising, printing and stationery		3,281.02
Postage, telegrams, telephone and express		2,103.17
Furniture and fixtures		2,142.45
Maps, including corrections		2,439.25
State taxes on premiums		2,679.64
Insurance department licenses and fees		2,712.85
All other licenses, fees and taxes (franchise)		3,448.52

All other disbursements:		
Traveling expenses		$ 2,553.25
General expenses		6,269.77
Remitted to home office		425,000.00
Total disbursements		$ 3,629,817.25
Balance		$ 3,310,055.80

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 2,934,853.75	
Deposited in trust companies and banks on interest, credit of trustees	150,000.00	
Deposited in trust companies and banks on interest	128,396.79	
Agents' balances representing business written subsequent to October 1, 1909	96,805.26	
Total ledger assets, as per balance		$ 3,310,055.80

NON-LEDGER ASSETS.

Interest accrued on bonds	$ 35,640.84	
Interest accrued on other assets	107.23	
Total interest accrued		35,748.07
Gross assets		$ 3,345,803.87

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds)	29,393.75
Total admitted assets	$ 3,316,410.12

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		$ 522,912.00
Gross reinsurance premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,913,518.18; unearned premiums (50 per cent)	$ 1,456,759.09	
Gross reinsurance premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,394,995.12; unearned premiums (*pro rata*)	816,449.66	
Total unearned premiums as computed above		2,273,208.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		959.67
State, county and municipal taxes due or accrued		7,000.00
Total amount of all liabilities, except capital		$ 2,804,080.42
Surplus over all liabilities		512,329.70
Total liabilities		$ 3,316,410.12

RISKS AND PREMIUMS.	*Fire Risks.*	*Gross Reinsurance Premiums Thereon.*
In force on the 31st day of December, 1908	$289,440,613.00	$ 3,862,025.51
Written or renewed during the year	410,152,868.00	4,846,342.11
Totals	$699,593,481.00	$ 8,708,367.62
Deduct those expired and marked off as terminated	347,015,308.00	4,399,854.32
Net amount in force	$352,578,173.00	$ 4,308,513.30

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Reinsurance Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Reinsurance Premium Unearned.
In 1909	1 year or less	$ 243,745,126.00	$ 2,913,518.18	One-half	$ 1,456,759.09
In 1908	2 years	2,535,825.00	33,664.17	One-fourth	8,416.04
In 1909	2 years	4,191,557.00	52,119.31	Three-fourths	39,089.48
In 1907	3 years	15,526,312.00	208,743.27	One-sixth	34,790.55
In 1908	3 years	16,429,658.00	218,347.05	One-half	109,173.53
In 1909	3 years	31,337,683.00	385,726.59	Five-sixths	321,438.83
In 1906	4 years	741,423.00	10,490.14	One-eighth	1,311.27
In 1907	4 years	902,667.00	12,133.19	Three-eighths	4,549.94
In 1908	4 years	1,037,495.00	13,784.13	Five-eighths	8,615.08
In 1909	4 years	1,642,598.00	20,703.22	Seven-eighths	18,115.32
In 1905	5 years	3,343,778.00	37,249.00	One-tenth	3,724.90
In 1906	5 years	5,236,918.00	73,968.81	Three-tenths	22,190.64
In 1907	5 years	6,077,621.00	81,700.73	One-half	40,850.36
In 1908	5 years	6,605,101.00	87,726.14	Seven-tenths	61,408.29
In 1909	5 years	13,224,411.00	158,639.37	Nine-tenths	142,775.43
Totals		$ 352,578,173.00	$ 4,308,513.30		$ 2,273,208.75

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 2,080,351.47
Largest amount written on any one risk	36,500.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written (reinsurance)	$ 5,428,357.00
Premiums received (reinsurance)	42,760.19
Losses paid	18,991.79
Losses incurred	18,991.79

ROYAL INSURANCE COMPANY, LIMITED.

Incorporated 1845. Commenced Business in United States, 1851.

C. F. SHALLCROSS, United States Manager.

Head Office in United States, 84 William Street, New York, N. Y.

CAPITAL DEPOSIT, $320,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $11,071,943.65

INCOME.

	Fire.	Marine and Inland.	
Gross premiums	$10,454,030.04	$ 22,486.52	
Deduct reinsurance, rebate, abatement and return premiums	3,107,753.78		
Received for premiums (other than perpetual)			7,368,762.78
Gross interest on mortgage loans		$ 28,025.04	

Gross interest on bonds and dividends on stocks	$ 214,262.89	
Gross interest on deposits	7,127.25	
Gross interest from all other sources	12.00	
Gross rents from company's property, including $51,283.95 for company's occupancy of its own buildings	344,045.04	
Total gross interest and rents		$ 593,472.22
Gross profit on sale or maturity of ledger assets (bonds)		33,937.50
Gross increase in book value of ledger assets (bonds)		2,500.00
From all other sources:		
Received from home office		687.10
Agents' balances previously charged off		30.41
Total income		$ 7,999,390.19
Sum of both amounts		$19,071,333.84

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses	$ 4,386,348.23	$ 1,469.94	
Deduct amount received for salvage and for reinsurance in other companies	830,363.82		
Net amount paid policyholders for losses			3,557,454.35
Expense of adjustment and settlement of losses			88,688.87
Deposit premiums returned			2,401.29
Commission or brokerage			1,258,986.32
Allowances to local agencies for miscellaneous agency expenses			9,156.18
Salaries ($146,177.39) and expenses ($100,597.68) of special and general agents			246,775.07
Salaries, fees and all other charges of officers, directors, trustees and home office employees			537,601.53
Rents, including $51,283.95 for company's occupancy of its own buildings			80,463.95
Advertising, $32,370.14; printing and stationery, $54,239.12			86,609.26
Postage, telegrams, telephone and express			61,850.09
Legal expenses			1,985.23
Furniture and fixtures			20,270.04
Maps, including corrections			12,283.72
Underwriters' boards and tariff associations			79,386.63
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			66,932.69
Inspections and surveys			49,603.12
Repairs and expenses (other than taxes) on real estate			135,275.07
Taxes on real estate			47,388.39
State taxes on premiums			128,133.14
Insurance department licenses and fees			21,635.74
All other licenses, fees and taxes			19,474.12
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate	$ 226.15		
Bonds	8,480.00		
			8,706.15
All other disbursements:			
Miscellaneous			40,228.07
Remitted to home office			1,308,516.45
Agents' balances charged off			1,021.23
Total disbursements			$ 7,870,826.70
Balance			$11,200,507.14

LEDGER ASSETS.

Book value of real estate	$ 4,152,290.42	
Mortgage loans on real estate	495,800.00	
Book value of bonds, excluding interest, $4,814,500.00; stocks, $219,785.43	5,034,285.43	

Cash in company's office	$ 4,757.15	
Deposited in trust companies and banks not on interest	1,431.86	
Deposited in trust companies and banks on interest	276,658.96	
Agents' balances representing business written subsequent to October 1, 1909	1,211,437.02	
Agents' balances representing business written prior to October 1, 1909	23,846.30	
Total ledger assets, as per balance		$11,200,507.14

NON-LEDGER ASSETS.

Interest due ($630.11) and accrued ($9,602.69) on mortgages	$ 10,232.80	
Interest accrued on bonds	57,271.25	
Rents due on company's property or lease	16,508.20	
Total interest and rents due and accrued		84,012.25
Due from companies for reinsurance losses paid		64,105.70
Gross assets		$11,348,625.09

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 23,846.30	
Book value of ledger assets over market value (bonds and stocks)	1,210.53	
Total		25,056.83
Total admitted assets		$11,323,568.26

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 99,317.26	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	513,038.09	
Gross claims for losses resisted	102,555.88	
Total	$ 714,911.23	
Deduct reinsurance due or accrued	138,175.24	
Net amount of unpaid losses and claims		$ 576,735.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $4,426,645.64; unearned premiums (50 per cent)	$ 2,213,322.82	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $9,465,481.82; unearned premiums (*pro rata*)	4,869,820.35	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $12,074.99; unearned premiums (50 per cent)	6,037.49	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $299,397.37; unearned premiums	87,210.01	
Total unearned premiums as computed above		7,176,390.67
Amount reclaimable by the insured on perpetual fire insurance policies, being 85 and 95 per cent of the premium or deposit received		97,540.72
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department		92,495.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		56,432.17
State, county and municipal taxes due or accrued		160,794.23
Commissions, brokerage and other charges due or to become due to agents and brokers		24,161.20
Return and reinsurance premiums		128,097.34
Total amount of all liabilities, except capital		$ 8,312,647.32

Capital deposit	$ 220,000.00	
Surplus over all liabilities	2,790,920.94	
Surplus as regards policyholders		$ 3,010,920.94
Total liabilities		$11,323,568.26

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 1,563,047,252.28	$16,522,270.62
Written or renewed during the year	951,910,163.03	10,454,030.04
Totals	$ 2,514,957,415.31	$26,976,300.66
Deduct those expired and marked off as terminated	963,499,324.36	10,541,171.58
In force at end of the year	$ 1,551,458,090.95	$16,435,129.08
Deduct amount reinsured	218,645,570.10	2,543,001.62
Net amount in force	$ 1,332,812,520.85	$13,892,127.46

	Marine and Inland Risks.	*Gross Premiums Thereon.*
Written or renewed during the year	$ 14,099,640.00	$ 22,486.52
Deduct those expired and marked off as terminated	13,546,159.00	10,411.53
Net amount in force	$ 553,481.00	$ 12,074.99

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 370,720,513.16	$ 4,426,645.64	One-half	$ 2,213,322.82
In 1908	2 years	3,153,274.00	27,627.09	One-fourth	6,906.77
In 1909	2 years	3,938,784.00	35,606.59	Three-fourths	26,704.93
In 1907	3 years	181,531,174.22	1,661,916.64	One-sixth	276,986.11
In 1908	3 years	188,988,904.57	1,724,521.39	One-half	862,260.69
In 1909	3 years	220,309,023.83	2,064,883.62	Five-sixths	1,720,736.33
In 1906	4 years	3,210,824.00	28,329.11	One-eighth	3,541.14
In 1907	4 years	3,032,472.42	29,448.57	Three-eighths	11,043.21
In 1908	4 years	3,189,390.00	28,545.43	Five-eighths	17,840.89
In 1909	4 years	3,474,679.00	38,111.54	Seven-eighths	33,347.58
In 1905	5 years	69,112,012.43	737,560.98	One-tenth	73,756.09
In 1906	5 years	77,033,839.50	851,278.48	Three-tenths	255,383.54
In 1907	5 years	65,063,005.12	686,791.27	One-half	343,395.62
In 1908	5 years	64,859,854.47	718,928.37	Seven-tenths	503,249.85
In 1909	5 years	70,136,610.13	781,693.18	Nine-tenths	703,523.86
Over 5 years		5,058,160.00	50,239.56	*Pro rata*	31,143.74
Totals		$1,332,812,520.85	$13,892,127.46		$ 7,083,143.17
Perpetual risks		5,162,163.00	111,881.16		97,540.72
Grand totals		$1,337,974,683.85	$14,004,008.62		$ 7,180,683.89

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 3,471,385.61
Largest amount written on any one risk	230,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 6,420,471.42
Premiums received	51,596.29
Losses paid	14,691.72
Losses incurred	14,271.72

ROYAL EXCHANGE ASSURANCE COMPANY.

Incorporated 1720. Commenced Business in United States, 1891.

U. C. CROSBY, General Manager in United States.

Head Office in United States, 92 William Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 2,460,563.62

INCOME.

	Fire.	
Gross premiums	$ 2,305,534.76	
Deduct reinsurance, rebate, abatement and return premiums	882,469.11	
Received for premiums (other than perpetual)		1,423,065.65
Gross interest on bonds and dividends on stocks	$ 76,168.50	
Gross interest on deposits	1,169.57	
Total gross interest		77,338.07
From all other sources:		
Received from home office		292,307.24
Agents' balances previously charged off		201.75
Total income		$ 1,772,912.71
Sum of both amounts		$ 4,233,476.33

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 1,100,899.89	
Deduct amount received for salvage and for reinsurance in other companies	231,191.24	
Net amount paid policyholders for losses		869,708.65
Expense of adjustment and settlement of losses		18,013.64
Commission or brokerage		347,135.08
Allowances to local agencies for miscellaneous agency expenses		5,467.02
Salaries ($36,957.58) and expenses ($27,075.06) of special and general agents		64,032.64
Salaries, fees and all other charges of officers, directors, trustees and home office employees		68,011.70
Rents		7,856.00
Advertising, $3,479.00; printing and stationery, $7,841.62		11,320.62
Postage, telegrams, telephone and express		10,675.32
Legal expenses		2,634.42
Furniture and fixtures		573.61
Maps, including corrections		3,730.07
Underwriters' boards and tariff associations		16,293.75
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		15,803.95
Inspections and surveys		8,278.15
State taxes on premiums		30,476.45
Insurance department licenses and fees		7,754.43
All other licenses, fees and taxes (municipal)		5,084.28
All other disbursements:		
Sundry expenses		8,119.00
Remittance to home office		453,894.99
Agents' balances charged off		647.85
Total disbursements		$ 1,947,392.62
Balance		$ 2,286,083.71

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 2,002,992.80	
Cash in company's office	75.00	
Deposited in trust companies and banks on interest	43,974.99	
Agents' balances representing business written subsequent to October 1, 1909	238,019.79	
Agents' balances representing business written prior to October 1, 1909	1,096.13	
Total ledger assets, as per balance		$ 2,286,083.71

NON-LEDGER ASSETS.

Interest accrued on bonds		23,417.36
Gross assets		$ 2,309,501.07

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 1,096.13	
Book value of ledger assets over market value (bonds)	82,140.30	
Total		83,236.43
Total admitted assets		$ 2,226,264.64

LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	$ 24,138.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	126,411.00	
Gross claims for losses resisted	36,719.00	
Total	$ 187,268.14	
Deduct reinsurance due or accrued	40,757.68	
Net amount of unpaid losses and claims		$ 146,510.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $957,488.67; unearned premiums (50 per cent)	$ 479,744.33	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,372,164.13; unearned premiums (*pro rata*)	730,141.05	
Excess of original premiums over amount received for reinsurance, $14,883.23; unearned premiums (*pro rata*)	14,883.23	
Total unearned premiums as computed above		1,224,768.61
State, county and municipal taxes due or accrued		25,000.00
Reinsurance premiums		11,642.86
Total amount of all liabilities, except capital		$ 1,407,921.93
Capital deposit	$ 200,000.00	
Surplus over all liabilities	618,342.71	
Surplus as regards policyholders		818,342.71
Total liabilities		$ 2,226,264.64

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$299,672,197.00	$ 3,058,604.06
Written or renewed during the year	214,666,060.00	2,305,534.76
Totals	$514,338,257.00	$ 5,364,138.82
Deduct those expired and marked off as terminated	234,920,157.00	2,479,627.71
In force at end of the year	$279,418,100.00	$ 2,884,511.11
Deduct amount reinsured	56,509,925.00	552,858.31
Net amount in force	$222,908,175.00	$ 2,331,652.80

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 83,942,389.00	$ 959,488.67	One-half	$ 479,744.33
In 1908	2 years	683,517.00	5,337.96	One-fourth	1,334.49
In 1909	2 years	865,445.00	7,276.39	Three-fourths	5,457.30
In 1907	3 years	34,633,102.00	298,090.70	One-sixth	49,681.79
In 1908	3 years	29,079,318.00	267,457.28	One-half	133,728.64
In 1909	3 years	37,745,886.00	352,778.98	Five-sixths	293,982.49
In 1906	4 years	791,774.00	6,658.40	One-eighth	832.30
In 1907	4 years	909,495.00	7,023.09	Three-eighths	2,633.67
In 1908	4 years	818,841.00	7,426.60	Five-eighths	4,641.65
In 1909	4 years	622,693.00	5,359.25	Seven-eighths	4,689.34
In 1905	5 years	4,824,239.00	59,154.06	One-tenth	5,915.40
In 1906	5 years	5,392,017.00	62,821.25	Three-tenths	18,846.37
In 1907	5 years	7,202,429.00	88,222.52	One-half	44,111.26
In 1908	5 years	6,971,251.00	96,689.17	Seven-tenths	67,682.42
In 1909	5 years	8,099,987.00	105,516.48	Nine-tenths	94,964.84
Over 5 years		325,792.00	2,352.00	*Pro rata*	1,639.09
Totals		$ 222,908,175.00	$ 2,331,652.80		$ 1,209,885.38

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 947,259.23
Largest amount written on any one risk	125,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 1,854,678.00
Premiums received	26,807,752.00
Losses paid	10,865.37
Losses incurred	11,950.27

RUSSIAN REINSURANCE COMPANY.

Incorporated June 9, 1895. Commenced Business in United States March 6, 1907.

PAUL E. RASOR, United States Manager.

Head Office in United States, 52 William Street, New York, N. Y.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 787,419.07

INCOME.

	Fire.	
Gross premiums	$ 1,209,812.15	
Deduct reinsurance, rebate, abatement and return premiums	224,055.98	
Received for premiums (other than perpetual)		985,756.17
Gross interest on bonds and dividends on stocks, less $1,391.80	$ 28,173.81	
Gross interest on deposits	2,332.07	
Total gross interest		30,505.88
Gross profit on sale or maturity of ledger assets (bonds)		5,605.90
Total income		$ 1,021,867.95
Sum of both amounts		$ 1,809,287.02

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $22,715.94 occurring in previous years)	$ 380,972.75	
Deduct amount received for salvage	1,743.58	
Net amount paid policyholders for losses		$ 379,229.17
Commission or brokerage		286,890.15
Salaries, fees and all other charges of officers, directors, trustees and home office employees		500.00
Postage, telegrams, telephone and express		40.02
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,475.29
State taxes on premiums		12,175.63
All other licenses, fees and taxes		2,078.06
Remittance to home office		105,931.05
Total disbursements		$ 789,319.37
Balance		$ 1,019,967.65

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 897,075.58	
Deposited in trust companies and banks on interest	87,350.07	
Agents' balances representing business written subsequent to October 1, 1909	35,542.00	
Total ledger assets, as per balance		$ 1,019,967.65

NON-LEDGER ASSETS.

Interest accrued on bonds	6,740.81
Gross assets	$ 1,026,708.46

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	7,075.58
Total admitted assets	$ 1,019,632.88

LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 68,011.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $760,118.16; unearned premiums (50 per cent)	384,559.08	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $365,444.28; unearned premiums (*pro rata*)	224,861.42	
Total unearned premiums as computed above		$ 609,420.50
State and county taxes		16,154.36
Total amount of all liabilities, except capital		$ 693,583.86
Capital deposit	$ 200,000.00	
Surplus over all liabilities	126,047.02	
Surplus as regards policyholders		326,047.02
Total liabilities		$ 1,019,632.88

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 66,916,294.00	$ 723,705.61
Written or renewed during the year	115,204,789.00	1,209,812.15
Totals	$182,121,083.00	$ 1,933,517.76
Deduct those expired and marked off as terminated	75,004,763.00	798,955.32
Net amount in force	$107,116,320.00	$ 1,134,562.44

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 73,482,822.00	$ 769,118.16	One-half	$ 384,559.08
In 1908	2 years	1,061,068.00	9,099.77	One-fourth	2,274.95
In 1909	2 years	2,041,160.00	21,496.97	Three-fourths	16,122.73
In 1907	3 years	6,343,191.00	63,963.70	One-sixth	10,660.62
In 1908	3 years	7,044,729.00	70,879.72	One-half	35,439.86
In 1909	3 years	11,160,176.00	122,883.88	Five-sixths	102,403.24
In 1907	4 years	159,210.00	2,084.19	Three-eighths	781.57
In 1908	4 years	179,158.00	2,246.55	Five-eighths	1,404.08
In 1909	4 years	433,379.00	5,452.23	Seven-eighths	4,770.71
In 1907	5 years	971,302.00	12,894.99	One-half	6,447.49
In 1908	5 years	1,819,030.00	22,209.56	Seven-tenths	15,546.69
In 1909	5 years	2,421,095.00	32,232.72	Nine-tenths	29,009.48
Totals		$ 107,116,320.00	$ 1,134,562.44		$ 609,420.50

GENERAL INTERROGATORIES.

Largest amount written on any one hazard	$ 25,000.00
Losses incurred during the year (fire)	400,058.17

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 571,005.00
Premiums received	5,369.58
Losses paid	3,500.17
Losses incurred	4,109.17
Losses now unpaid	609.00

SALAMANDRA INSURANCE COMPANY.

Incorporated 1846. Commenced Business in United States, 1899.

ALBERT WILLCOX & CO., United States Managers.

Head Office in United States, 58 William Street, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,416,423.74

INCOME.

	Fire.	
Gross premiums	$ 4,391,345.22	
Deduct reinsurance, rebate, abatement and return premiums	2,981,920.93	
Received for premiums (other than perpetual)		1,409,424.29
Gross interest on bonds and dividends on stocks	$ 77,930.99	
Gross interest on deposits	6,423.80	
Total gross interest		84,354.79
Gross profit on sale or maturity of ledger assets (bonds)		9,334.37
Gross increase in book value of ledger assets (bonds)		7,572.50
Total income		$ 1,510,685.95
Sum of both amounts		$ 3,927,109.69

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $77,875.04 occurring in previous years)	$ 1,400,589.75	
Deduct amount received for salvage and for reinsurance in other companies	397,993.71	
Net amount paid policyholders for losses		$ 1,002,596.04
Commission or brokerage		590,750.94
Salaries, fees and all other charges of officers, directors, trustees and home office employees		1,261.92
Advertising		117.96
Legal expenses		384.68
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		964.02
State taxes on premiums		275.39
Insurance department licenses and fees		728.06
Miscellaneous expenses		580.83
Remittance to home office		430,000.00
Gross loss on sale or maturity of ledger assets (bonds)		1,243.75
Gross decrease in book value of ledger assets (bonds)		6,646.25
Total disbursements		$ 2,035,559.84
Balance		$ 1,891,559.85

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 1,530,180.00	
Deposited in trust companies and banks on interest	44,380.54	
Agents' balances representing business written prior to October 1, 1909	279,255.05	
Cash deposit with the New York Life Insurance and Trust Co.	37,744.26	
Total ledger assets, as per balance		$ 1,891,559.85

NON-LEDGER ASSETS.

Interest due and accrued on bonds	19,810.84
Total admitted assets	$ 1,911,370.69

LIABILITIES.

Gross losses adjusted and unpaid	$ 130,173.40	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	388,460.00	
Total	$ 518,633.40	
Deduct reinsurance due or accrued	165,628.00	
Net amount of unpaid losses and claims		$ 353,005.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,087,911.19; unearned premiums (50 per cent)	$ 543,955.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $777,211.92; unearned premiums (*pro rata*)	363,915.02	
Total unearned premiums as computed above		907,870.62
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,500.00
Total amount of all liabilities, except capital		$ 1,264,376.02
Surplus as regards policyholders		646,994.67
Total liabilities		$ 1,911,370.69

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 268,257,215.00	$ 3,207,728.09
Written or renewed during the year	339,262,199.00	4,391,345.22
Totals	$ 607,519,414.00	$ 7,599,073.31
Deduct those expired and marked off as terminated	243,747,367.00	3,330,520.76
In force at end of the year	$ 363,772,047.00	$ 4,268,552.55
Deduct amount reinsured	217,738,890.00	2,503,429.44
Net amount in force	$ 146,033,157.00	$ 1,765,123.11

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 90,128,953.00	$ 1,087,911.19	One-half	$ 543,955.60
In 1908	2 years	676,949.00	5,586.32	One-fourth	1,396.58
In 1909	2 years	627,959.00	5,642.27	Three-fourths	4,231.70
In 1907	3 years	13,213,950.00	156,220.12	One-sixth	26,036.69
In 1908	3 years	11,547,773.00	128,558.95	One-half	64,279.47
In 1909	3 years	13,931,916.00	170,458.85	Five-sixths	142,049.04
In 1906	4 years	74,792.00	595.60	One-eighth	74.45
In 1907	4 years	146,931.00	2,053.53	Three-eighths	770.07
In 1908	4 years	214,285.00	1,687.04	Five-eighths	1,054.40
In 1909	4 years	148,566.00	1,487.80	Seven-eighths	1,301.09
In 1905	5 years	1,401,504.00	19,151.28	One-tenth	1,915.13
In 1906	5 years	2,329,798.00	34,461.08	Three-tenths	10,338.32
In 1907	5 years	2,986,361.00	38,387.62	One-half	19,193.61
In 1908	5 years	4,666,104.00	51,125.33	Seven-tenths	35,787.73
In 1909	5 years	3,895,326.00	61,085.40	Nine-tenths	54,976.36
Over 5 years		41,990.00	710.73	*Pro rata*	500.38
Totals		$ 146,033,157.00	$ 1,765,123.11		$ 907,870.62

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 1,097,030.40
Largest amount written on any one risk	40,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 3,037,395.00
Premiums received	22,993.00
Losses paid	9,255.55
Losses incurred	11,048.55

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Incorporated 1824. Commenced Business in United States, 1880.

JAS. H. BREWSTER, United States Manager.

Head Office in United States, 36 Pearl Street, Hartford, Conn.

CAPITAL DEPOSIT, $200,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year		$ 5,067,359.07
INCOME.	*Fire.*	
Gross premiums	$ 3,395,977.13	
Deduct reinsurance, rebate, abatement and return premiums	1,327,794.88	
Received for premiums (other than perpetual)		2,068,182.25
Gross interest on mortgage loans	$ 19,941.11	
Gross interest on bonds and dividends on stocks	166,512.04	
Gross interest on deposits	2,169.00	
Gross interest from all other sources	82.27	
Gross rents from company's property	5,704.90	
Total gross interest and rents		194,409.32
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 394.65	
Bonds	875.00	
		1,269.65
Gross increase in book value of ledger assets (bonds)		152.50
From all other sources:		
Received from home office		69,193.08
Agents' balances		20.40
Total income		$ 2,333,227.20
Sum of both amounts		$ 7,400,586.27

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses	$ 1,278,318.87	
Deduct amount received for salvage and for reinsurance in other companies	325,296.86	
Net amount paid policyholders for losses		953,022.01
Expense of adjustment and settlement of losses		20,629.03
Commission or brokerage		443,129.64
Allowances to local agencies for miscellaneous agency expenses		9,581.93
Salaries and expenses of special and general agents		68,538.86
Salaries, fees and all other charges of officers, directors, trustees and home office employees		74,378.23
Rents		6,534.78
Advertising, printing and stationery		18,047.34
Postage, telegrams, telephone and express		16,654.03
Legal expenses		1,012.35
Furniture and fixtures		2,073.92
Maps, including corrections		5,875.99
Underwriters' boards and tariff associations		27,767.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		24,282.03
Inspections and surveys		4,067.80
Repairs and expenses (other than taxes) on real estate		3,360.81
Taxes on real estate		1,341.61
State taxes on premiums		34,443.40

Insurance department licenses and fees		$ 9,557.37
Municipal licenses		7,196.87
Miscellaneous expenses		3,106.52
Remitted to home office		661,024.37
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 982.32	
Bonds	5,457.50	
		6,439.82
Gross decrease in book value of ledger assets (real estate)		7,681.59
Agents' balances		959.64
Total disbursements		$ 2,410,707.34
Balance		$ 4,989,878.93

LEDGER ASSETS.

Book value of real estate	$ 68,437.16	
Mortgage loans on real estate	362,875.00	
Book value of bonds, excluding interest	4,104,899.68	
Deposited in trust companies and banks not on interest	1,184.50	
Deposited in trust companies and banks on interest	108,739.25	
Agents' balances representing business written subsequent to October 1, 1909	335,192.75	
Agents' balances representing business written prior to October 1, 1909	8,550.59	
Total ledger assets, as per balance		$ 4,989,878.93

NON-LEDGER ASSETS.

Interest due ($1,700.00) and accrued ($5,706.88) on mortgages	$ 7,406.88	
Interest due and accrued on bonds	57,048.71	
Interest due and accrued on other assets	269.00	
Total interest due and accrued		64,724.59
Gross assets		$ 5,054,603.52

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 8,550.59	
Book value of ledger assets over market value (bonds and stocks)	197,920.93	
Total		206,471.52
Total admitted assets		$ 4,848,132.00

LIABILITIES.

Gross losses adjusted and unpaid	$ 74,503.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	184,356.15	
Gross claims for losses resisted	27,856.00	
Total	$ 286,715.42	
Deduct reinsurance due or accrued	82,749.79	
Net amount of unpaid losses and claims		$ 203,965.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,533,178.58; unearned premiums (50 per cent)	$ 766,589.29	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,181,467.54; unearned premiums (*pro rata*)	1,160,381.24	
Total unearned premiums as computed above		1,926,970.53

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		$ 10,000.00
State, county and municipal taxes due or accrued		25,000.00
Total amount of all liabilities, except capital		$ 2,165,936.16
Capital deposit	$ 200,000.00	
Surplus over all liabilities	2,482,195.84	
Surplus as regards policyholders		2,682,195.84
Total liabilities		$ 4,848,132.00

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$430,729,370.00	$ 4,261,326.13
Written or renewed during the year	338,246,490.00	3,395,977.13
Totals	$768,975,860.00	$ 7,657,303.26
Deduct those expired and marked off as terminated	305,195,391.00	3,080,306.97
In force at end of the year	$463,780,469.00	$ 4,576,996.29
Deduct amount reinsured	122,283,543.00	862,350.17
Net amount in force	$341,496,926.00	$ 3,714,646.12

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 125,291,740.00	$ 1,533,178.58	One-half	$ 766,589.29
In 1908	2 years	708,321.00	10,834.15	One-fourth	2,708.54
In 1909	2 years	815,870.00	13,020.34	Three-fourths	9,765.25
In 1907	3 years	50,021,565.00	467,654.92	One-sixth	77,942.49
In 1908	3 years	48,120,504.00	436,081.37	One-half	218,040.68
In 1909	3 years	63,487,298.00	583,798.20	Five-sixths	486,498.55
In 1906	4 years	1,525,880.00	13,604.88	One-eighth	1,700.61
In 1907	4 years	951,895.00	9,133.80	Three-eighths	3,425.18
In 1908	4 years	1,160,518.00	9,808.61	Five-eighths	6,130.38
In 1909	4 years	1,140,911.00	11,005.27	Seven-eighths	9,629.61
In 1905	5 years	7,515,293.00	89,088.90	One-tenth	8,908.89
In 1906	5 years	9,329,711.00	126,057.55	Three-tenths	37,817.26
In 1907	5 years	9,106,872.00	117,172.71	One-half	58,586.36
In 1908	5 years	9,944,636.00	127,793.30	Seven-tenths	89,455.31
In 1909	5 years	12,375,912.00	166,413.48	Nine-tenths	149,772.13
Totals		$ 341,496,926.00	$ 3,714,646.12		$ 1,926,970.53

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 1,000,627.22
Largest amount written on any one risk	200,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 4,116,706.00
Premiums received	21,967.82
Losses paid	9,798.30
Losses incurred	8,626.73

SKANDIA INSURANCE COMPANY.

Incorporated January 12, 1855. Commenced Business in United States, 1900.

C. F. SHALLCROSS, United States Manager.

Head Office in United States, 84 William Street, New York, N. Y.

CAPITAL DEPOSIT, $210,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 1,339,921.88

INCOME.

	Fire.	
Gross premiums	$ 1,380,107.74	
Deduct reinsurance, rebate, abatement and return premiums	275,381.21	
Received for premiums (other than perpetual)		1,104,726.53
Gross interest on bonds and dividends on stocks	$ 37,052.10	
Gross interest on deposits	4,816.25	
Total gross interest		41,868.35
Total income		$ 1,146,594.88
Sum of both amounts		$ 2,486,516.76

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $108,083.19 occurring in previous years)	$ 609,882.34	
Deduct amount received for salvage and for reinsurance in other companies	6,277.58	
Net amount paid policyholders for losses		603,604.76
Expense of adjustment and settlement of losses		12,791.83
Commission or brokerage		344,686.91
Salaries, fees and all other charges of officers, directors, trustees and home office employees		981.35
Printing and stationery		30.00
Postage, telegrams, telephone and express		9.12
Insurance department licenses and fees		818.80
All other disbursements:		
Remitted to home office		156,387.94
Miscellaneous expense		5,805.39
Total disbursements		$ 1,127,620.77
Balance		$ 1,358,895.99

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 1,125,259.51	
Deposited in trust companies and banks on interest	168,262.55	
Agents' balances representing business written subsequent to October 1, 1909	65,373.93	
Total ledger assets, as per balance		$ 1,358,895.99

NON-LEDGER ASSETS.

Interest due and accrued on bonds	10,341.68
Gross assets	$ 1,369,237.67

DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds)	50,054.76
Total admitted assets	$ 1,319,182.91

LIABILITIES.

Gross losses adjusted and unpaid (due, $25,390.79; not yet due, $41,607.47)	$ 66,998.26	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	102,008.99	
Gross claims for losses resisted	4,450.19	
Net amount of unpaid losses and claims		$ 173,457.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $859,997.28; unearned premiums (50 per cent)	$ 429,998.63	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $643,038.70; unearned premiums (*pro rata*)	359,398.60	
Total unearned premiums as computed above		789,397.23
State, county and municipal taxes due or accrued		19,333.00
Total amount of all liabilities, except capital		$ 982,187.67
Capital deposit	$ 210,000.00	
Surplus over all liabilities	126,995.24	
Surplus as regards policyholders		336,995.24
Total liabilities		$ 1,319,182.91

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 113,474,848.00	$ 1,434,259.73
Written or renewed during the year	118,366,645.00	1,380,107.74
Totals	$ 231,841,493.00	$ 2,814,367.47
Deduct those expired and marked off as terminated	112,501,933.00	1,311,331.49
Net amount in force	$ 119,339,560.00	$ 1,503,035.98

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 70,665,017.00	$ 859,997.28	One-half	$ 429,998.63
In 1908	2 years	1,767,452.00	14,746.65	One-fourth	3,686.66
In 1909	2 years	1,624,459.00	15,228.86	Three-fourths	11,421.64
In 1907	3 years	7,805,741.00	91,797.63	One-sixth	15,299.61
In 1908	3 years	8,358,437.00	102,577.05	One-half	51,288.51
In 1909	3 years	10,677,341.00	137,559.60	Five-sixths	114,632.97
In 1906	4 years	438,609.00	6,111.31	One-eighth	763.91
In 1907	4 years	457,447.00	6,698.05	Three-eighths	2,511.76
In 1908	4 years	536,932.00	6,842.03	Five-eighths	4,276.27
In 1909	4 years	618,531.00	9,625.51	Seven-eighths	8,422.31
In 1905	5 years	2,154,878.00	30,318.63	One-tenth	3,031.85
In 1906	5 years	2,753,578.00	42,123.49	Three-tenths	12,637.04
In 1907	5 years	2,937,442.00	45,289.24	One-half	22,644.61
In 1908	5 years	3,672,487.00	57,223.94	Seven-tenths	40,056.75
In 1909	5 years	4,763,022.00	74,367.35	Nine-tenths	66,930.63
Over 5 years		108,187.00	2,529.36	*Pro rata*	1,794.08
Totals		$ 119,339,560.00	$ 1,503,035.98		$ 789,397.23

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 617,477.00
Largest amount written on any one risk	20,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA (Reinsurance only).

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

Incorporated January 10, 1906. Commenced Business in United States June 20, 1908.

CYRUS A. BIRGE, President.

F. W. SMITH, Secretary. A. F. WEBSTER, Treasurer.

Home Office, Temple Building, Toronto, Canada.

CAPITAL DEPOSIT, $205,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year	$ 246,840.38	
Increase of capital deposit during year	14,665.30	
Extended at		$ 261,505.68

INCOME.

	Fire.	
Gross premiums	$ 219,194.55	
Deduct reinsurance, rebate, abatement and return premiums	67,306.74	
Received for premiums (other than perpetual)		151,887.81
Gross interest on bonds and dividends on stocks	$ 10,695.08	
Gross interest on deposits	461.27	
Total gross interest		11,156.35
Gross profit on sale or maturity of ledger assets (bonds)		4,418.38
From all other sources:		
Received from home office		59,324.69
Bonds deposited with trustee in Minn.		145,959.27
Total income		$ 372,746.50
Sum of both amounts		$ 634,252.18

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $1,980.67 occurring in previous years)	$ 45,879.15	
Deduct amount received for salvage ($341.88) and for reinsurance in other companies ($6,133.28)	6,475.16	
Net amount paid policyholders for losses		39,403.99
Expense of adjustment and settlement of losses		579.94
Commission or brokerage		35,223.87
Salaries, fees and all other charges of officers, directors, trustees and home office employees		6,074.00
Rents		1,032.00
Advertising, printing and stationery		3,312.62
Postage, telegrams, telephone and express		752.61
Legal expenses		178.54
Furniture and fixtures		861.48
Maps, including corrections		2,369.75
Underwriters' boards and tariff associations		366.01
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		779.03
State taxes on premiums		788.07
Insurance department licenses and fees		1,486.50
All other licenses, fees and taxes		255.55

All other disbursements:		
Amount returned to home office		$ 107,129.20
Traveling expenses		2,561.70
Sundry disbursements		705.48
Miscellaneous		1,313.07
Total disbursements		$ 205,173.41
Balance		$ 429,078.77

LEDGER ASSETS.

Book value of bonds, excluding interest	$ 350,845.27	
Cash in company's office	2,952.25	
Deposited in trust companies and banks on interest	39,174.79	
Agents' balances representing business written subsequent to October 1, 1909	35,868.25	
Agents' balances representing business written prior to October 1, 1909	238.21	
Total ledger assets, as per balance		$ 429,078.77

NON-LEDGER ASSETS.

Interest due and accrued on bonds	1,810.41
Gross assets	$ 430,889.18

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 238.21	
Book value of ledger assets over market value (bonds)	3,436.40	
Total		3,674.61
Total admitted assets		$ 427,214.57

LIABILITIES.

Gross losses adjusted and unpaid	$ 8,725.31	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	7,090.74	
Gross claims for losses resisted	1,000.00	
Total	$ 16,816.05	
Deduct reinsurance due or accrued	1,696.36	
Net amount of unpaid losses and claims		$ 15,119.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $112,903.10; unearned premiums (50 per cent)	$ 56,451.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $19,376.50; unearned premiums (*pro rata*)	15,429.53	
Total unearned premiums as computed above		71,881.08
State, county and municipal taxes due or accrued		800.00
Reinsurance premiums		17,498.21
Total amount of all liabilities, except capital		$ 105,298.98
Capital deposit	$ 205,000.00	
Surplus over all liabilities	116,915.59	
Surplus as regards policyholders		321,915.59
Total liabilities		$ 427,214.57

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 4,258,107.00	$ 49,540.12
Written or renewed during the year	16,689,564.00	219,194.55
Totals	$20,947,671.00	$ 268,734.67
Deduct those expired and marked off as terminated	8,049,828.00	97,654.77
In force at end of the year	$12,897,843.00	$ 171,079.90
Deduct amount reinsured	2,336,330.00	38,800.30
Net amount in force	$10,561,513.00	$ 132,279.60

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 8,898,532.00	$ 112,903.10	One-half	$ 56,451.55
In 1908	2 years		2.36	One-fourth	.59
In 1909	2 years	31,268.00	114.57	Three-fourths	85.93
In 1907	3 years	39,000.00	380.75	One-sixth	63.46
In 1908	3 years	167,769.00	1,978.31	One-half	989.15
In 1909	3 years	1,248,494.00	14,649.24	Five-sixths	12,207.70
In 1908	4 years	5,000.00	73.48	Five-eighths	45.92
In 1909	4 years	10,500.00	180.92	Seven-eighths	158.31
In 1908	5 years	3,000.00	204.26	Seven-tenths	142.98
In 1909	5 years	173,950.00	23,480.09	Nine-tenths	2,113.29
Totals		$ 10,561,513.00	$ 132,279.60		$ 71,881.08

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 52,543.01
Largest amount written on any one risk	15,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 112,752.00
Premiums received	909.89

SUN INSURANCE OFFICE.

Incorporated 1710. Commenced Business in United States August 1, 1882.

J. J. GUILE, United States Manager.

Head Office in United States, 54 Pine Street, New York, N. Y.

BALANCE SHEET.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 3,959,260.73

INCOME.

	Fire.	
Gross premiums	$ 3,824,150.50	
Deduct reinsurance, rebate, abatement and return premiums	747,031.60	
Received for premiums (other than perpetual)		3,077,118.90
Gross interest on mortgage loans	$ 1,250.00	

Gross interest on bonds and dividends on stocks	$ 130,781.70	
Gross interest on deposits	7,323.18	
Gross rents from company's property	23,085.46	
Total gross interest and rents		$ 162,440.34
Gross profit on sale of bonds		13,186.93
Received from home office		6,354.93
Total income		$ 3,259,101.10
Sum of both amounts		$ 7,218,361.83

DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including $204,321.00 occurring in previous years)	$ 1,496,956.92	
Deduct amount received for salvage ($7,883.57) and for reinsurance in other companies ($65,306.69)	73,190.26	
Net amount paid policyholders for losses		1,423,766.66
Expense of adjustment and settlement of losses		34,632.51
Commission or brokerage		680,505.66
Allowances to local agencies for miscellaneous agency expenses		9,094.36
Salaries ($35,254.44) and expenses ($34,452.01) of special and general agents		69,706.45
Salaries, fees and all other charges of officers, directors, trustees and home office employees		147,506.16
Rents, including $15,800.00 for company's occupancy of its own buildings		21,380.00
Advertising, $14,120.11; printing and stationery, $25,588.63		39,708.74
Postage, telegrams, telephone and express		20,886.76
Legal expenses		1,760.96
Furniture and fixtures		1,414.02
Maps, including corrections		6,440.57
Underwriters' boards and tariff associations		50,067.02
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		28,790.41
Inspections and surveys		3,746.03
Repairs and expenses (other than taxes) on real estate		7,683.27
Taxes on real estate		4,815.45
State taxes on premiums		44,253.65
Insurance department licenses and fees		11,768.92
All other licenses, fees and taxes (municipal)		11,047.25
Remitted to home office		411,376.45
Gross loss on sale or maturity of ledger assets (bonds)		14,095.39
Total disbursements		$ 3,044,446.69
Balance		$ 4,173,915.14

LEDGER ASSETS.

Book value of real estate	$ 290,637.79	
Mortgage loans on real estate	25,000.00	
Book value of bonds, excluding interest, $2,816,710.67; stocks, $307,971.47	3,124,682.14	
Cash in company's office	679.24	
Deposited in trust companies and banks not on interest	71,336.93	
Deposited in trust companies and banks on interest	227,830.04	
Agents' balances representing business written subsequent to October 1, 1909	425,073.85	
Agents' balances representing business written prior to October 1, 1909	8,675.15	
Total ledger assets, as per balance		$ 4,173,915.14

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 208.33	
Interest due and accrued on bonds	39,108.70	
Rents due and accrued on company's property or lease	1,316.67	
Total interest and rents due and accrued		$ 40,633.70
Market value (not including interest) of bonds and stocks over book value		50,563.16
Gross assets		$ 4,265,112.00

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 8,675.15	
Market value of real estate under book value	19,637.79	
Total		28,312.94
Total admitted assets		$ 4,236,799.06

LIABILITIES.

Gross losses adjusted and unpaid	$ 81,371.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	166,842.00	
Gross claims for losses resisted	8,606.00	
Total	$ 256,819.00	
Deduct reinsurance due or accrued	12,750.00	
Net amount of unpaid losses and claims		$ 244,069.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,080,755.65; unearned premiums (50 per cent)	$ 1,040,377.83	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,060,528.75; unearned premiums (*pro rata*)	1,625,589.69	
Total unearned premiums as computed above		2,665,967.52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,272.44
State, county and municipal taxes due or accrued		61,542.38
Reinsurance premiums		7,728.00
Total amount of all liabilities, except capital		$ 2,981,579.34
Surplus as regards policyholders		1,255,219.72
Total liabilities		$ 4,236,799.06

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 473,232,761.00	$ 5,032,123.33
Written or renewed during the year	348,567,911.00	3,824,150.50
Totals	$ 821,800,672.00	$ 8,856,273.83
Deduct those expired and marked off as terminated	313,453,565.00	3,460,160.94
In force at end of the year	$ 508,347,107.00	$ 5,396,112.89
Deduct amount reinsured	25,894,352.00	254,828.49
Net amount in force	$ 482,452,755.00	$ 5,141,284.40

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Premiums Charged, Less Reinsurance.	Fraction Unearned.	Amount of Premium Unearned.
In 1909	1 year or less	$ 176,060,218.00	$ 2,080,755.65	One-half	$ 1,040,377.83
In 1907	3 years	67,792,024.00	619,218.57	One-sixth	103,203.09
In 1908	3 years	68,860,029.00	638,405.40	One-half	319,202.70
In 1909	3 years	84,391,596.00	795,531.50	Five-sixths	662,942.92
In 1905	5 years	14,158,478.00	161,817.81	One-tenth	16,181.78
In 1906	5 years	17,017,615.00	198,466.98	Three-tenths	59,540.09
In 1907	5 years	16,143,872.00	194,402.67	One-half	97,201.34
In 1908	5 years	17,477,462.00	200,070.55	Seven-tenths	140,049.39
In 1909	5 years	20,521,461.00	252,342.77	Nine-tenths	227,108.50
Over 5 years		30,000.00	272.50	*Pro rata*	159.88
Totals		$ 482,452,755.00	$ 5,141,284.40		$ 2,665,967.52

GENERAL INTERROGATORIES.

Losses incurred during year (fire)	$ 1,443,640.66
Largest amount written on any one risk	100,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 4,525,873.00
Premiums received	23,424.57
Losses paid	5,527.93
Losses incurred	3,925.44

WESTERN ASSURANCE COMPANY.

Incorporated August, 1851. Commenced Business August, 1851.

HON. GEO. A. COX, President.

C. C. FOSTER, Secretary. W. B. MEIKLE, United States Manager.

Home Office, 22 Wellington Street, East Toronto, Canada.

CAPITAL DEPOSIT, $207,000.00.

Amount of net or ledger assets (as per balance) December 31 of previous year $ 2,246,769.56

INCOME.

	Fire.	*Marine and Inland.*	
Gross premiums	$ 2,073,079.40	$ 409,952.30	
Deduct reinsurance, rebate, abatement and return premiums	612,760.07	126,917.79	
	$ 1,460,319.33	$ 283,034.51	
Received for premiums (other than perpetual)			1,743,353.84
Gross interest on bonds and dividends on stocks		$ 76,821.34	
Gross interest on deposits		4,932.30	
Gross interest from all other sources		549.44	
Total gross interest			82,303.08
Total income			$ 1,825,656.92
Sum of both amounts			$ 4,072,426.48

DISBURSEMENTS.

	Fire.	*Marine and Inland.*	
Gross amount paid policyholders for losses (including $150,894.04 occurring in previous years)	$ 823,408.81	$ 344,104.27	
Deduct amount received for salvage and for reinsurance in other companies	135,032.64	124,937.02	
	$ 688,376.17	$ 219,167.25	
Net amount paid policyholders for losses			$ 907,543.42
Expense of adjustment and settlement of losses			13,767.39
Commission or brokerage			371,350.17
Salaries and expenses of special and general agents			74,502.35
Salaries, fees and all other charges of officers, directors, trustees and home office employees			86,058.77
Rents			4,797.30
Advertising, printing and stationery			21,170.70
Postage, telegrams, telephone and express			15,228.39
Legal expenses			515.69
Furniture and fixtures			492.98
Maps, including corrections			4,488.20
Underwriters' boards and tariff associations			20,032.41
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			2,927.55
Inspections and surveys			4,795.89
State taxes on premiums			22,605.48
Insurance department licenses and fees			10,826.58
All other licenses, fees and taxes (municipal and county)			18,573.69
Heating, cleaning and lighting			6,254.70
Miscellaneous			2,508.11
Sent to home office			72,565.02
Agents' balances			13,894.54
Gross loss on sale or maturity of ledger assets (bonds)			4,500.00
Total disbursements			$ 1,679,399.33
Balance			$ 2,393,027.15

LEDGER ASSETS.

Book value of bonds, excluding interest, $1,765,215.01; stocks, $97,322.85	$ 1,862,537.86	
Deposited in trust companies and banks not on interest	24,254.71	
Deposited in trust companies and banks on interest	290,037.35	
Agents' balances representing business written subsequent to October 1, 1909	204,657.94	
Agents' balances representing business written prior to October 1, 1909	5,772.41	
Bills receivable, taken for marine and inland risks	5,753.60	
Total ledger assets, as per balance		$ 2,393,027.15

NON-LEDGER ASSETS.

Interest due and accrued on bonds	22,555.50
Reassurance due on losses paid	10,875.49
Gross assets	$ 2,426,458.14

DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1909	$ 5,772.41	
Bills receivable, past due, taken for marine, inland and fire risks	412.00	
Book value of ledger assets over market value	42,970.36	
Total		$ 49,154.77
Total admitted assets		$ 2,377,303.37

LIABILITIES.

Gross losses adjusted and unpaid	$ 73,526.75	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	200,369.85	
Gross claims for losses resisted	8,075.00	
Total	$ 281,971.60	
Deduct reinsurance due or accrued	58,527.00	
Net amount of unpaid losses and claims		$ 223,444.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,102,379.94; unearned premiums (50 per cent)	$ 551,189.97	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,337,711.63; unearned premiums (*pro rata*)	656,148.56	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $85,261.41; unearned premiums (50 per cent)	42,630.70	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $47,924.48 unearned premiums (50 per cent)	23,962.24	
Excess of original premiums over amount received for reinsurance, 100 per cent; unearned premiums (*pro rata*)	11,099.57	
Total unearned premiums as computed above		1,285,031.04
State, county and municipal taxes due or accrued		22,960.04
Commissions, brokerage and other charges due or to become due to agents and brokers		4,665.03
Total amount of all liabilities, except capital		$ 1,536,100.71
Deposit capital actually paid up in cash	$ 207,000.00	
Surplus over all liabilities	634,202.66	
Surplus as regards policyholders		841,202.66
Total liabilities		$ 2,377,303.37

RISKS AND PREMIUMS.

	Fire Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$254,348,164.00	$ 2,703,078.11
Written or renewed during the year	211,932,682.00	2,073,079.40
Totals	$466,280,846.00	$ 4,776,157.51
Deduct those expired and marked off as terminated	207,354,385.00	2,036,259.42
In force at end of the year	$258,926,461.00	$ 2,739,898.09
Deduct amount reinsured	31,658,117.00	299,806.52
Net amount in force	$227,268,344.00	$ 2,440,091.57

	Marine and Inland Risks.	*Gross Premiums Thereon.*
In force on the 31st day of December, 1908	$ 7,639,839.00	$ 167,679.55
Written or renewed during the year	67,373,825.00	409,952.30
Totals	$ 75,013,664.00	$ 577,631.85
Deduct those expired and marked off as terminated	63,708,507.00	381,264.92
In force at end of the year	$ 11,305,157.00	$ 196,366.93
Deduct amount reinsured	1,793,474.00	52,081.47
Net amount in force	$ 9,511,683.00	$ 144,285.46

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	*Term.*	*Amount Covered.*	*Gross Premiums Charged, Less Reinsurance.*	*Fraction Unearned.*	*Amount of Premium Unearned.*
In 1909	1 year or less	$ 102,661,487.00	$ 1,102,379.94	One-half	$ 551,189.97
In 1907	3 years	33,763,096.00	329,583.10	One-sixth	54,930.52
In 1908	3 years	27,602,227.00	274,014.90	One-half	137,007.45
In 1909	3 years	31,423,630.00	316,129.74	Five-sixths	263,441.46
In 1905	5 years	6,202,409.00	82,377.00	One-tenth	8,237.70
In 1906	5 years	7,471,872.00	103,236.50	Three-tenths	30,970.95
In 1907	5 years	6,262,367.00	80,848.25	One-half	40,424.12
In 1908	5 years	6,268,622.00	76,167.91	Seven-tenths	53,317.54
In 1909	5 years	5,612,634.00	75,354.23	Nine-tenths	67,818.82
Totals		$ 227,268,344.00	$ 2,440,091.57		$ 1,207,338.53

GENERAL INTERROGATORIES.

Losses incurred during the year (fire)	$ 657,624.19
Largest amount written on any one risk	25,000.00

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR.

	Fire Risks.
Risks written	$ 4,710,772.00
Premiums received	21,990.34
Losses paid	15,456.28
Losses incurred	8,494.55

FIDELITY AND CASUALTY COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FIDELITY AND CASUALTY INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

ÆTNA INDEMNITY COMPANY.

Incorporated March, 1897. Commenced Business May, 1897.

BEEKMAN HUNT, President.

CHARLES I. BROOKS, Secretary. SAMUEL B. BREWSTER, Treasurer.

Home Office, 36 Pearl Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,225.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 861,401.00	
Increase of paid-up capital during year	225.00	
Extended at		$ 861,626.00

INCOME.

Net cash received for premiums:		
Accident	$ 27,003.28	
Health	15,708.87	
Fidelity	82,956.95	
Surety	310,805.37	
Plate-glass	134,481.56	
Burglary and theft	134,683.21	
Total premiums received		705,639.24
Gross interest on mortgage loans	$ 3,100.68	
Gross interest on bonds and dividends on stocks	21,185.11	
Gross interest on deposits	756.71	
Gross interest from all other sources	100.91	
Total gross interest		25,143.41
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 87.50	
Stocks	2,793.96	
Total		2,881.46
From all other sources:		
Loan from Northern Bank of New York (Riverside Branch)		65,000.00
Profit—miscellaneous		1,192.41
Total income		$ 799,856.52
Sum of both amounts		$ 1,661,482.52

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 16,486.67	
Health	1,016.86	
Fidelity	27,667.15	
Surety	114,958.98	
Plate-glass	37,982.55	
Burglary and theft	54,859.01	
Total		252,971.22
Investigation of claims:		
Accident	$ 71.08	
Health	61.57	
Fidelity	414.07	
Surety	32,728.01	
Burglary and theft	2,973.77	
Total		36,248.50

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 6,700.96	
Health	2,997.47	
Fidelity	17,592.86	
Surety	58,145.84	
Plate-glass	39,497.57	
Burglary and theft	30,692.12	
Total		$ 155,626.82
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		99,620.23
Salaries, traveling and all other expenses of agents not paid by commissions		23,765.59
Medical examiners' fees and salaries		47.00
Inspections (other than medical)		77.30
Rents		16,371.33
State taxes on premiums		7,505.44
Taxes on real estate		178.62
All other taxes, licenses and insurance department fees		7,028.56
Legal expenses		12,002.34
Advertising		2,001.76
Printing and stationery		18,420.68
Postage, telegraph, telephone and express		15,216.26
Furniture and fixtures		2,678.87
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 283.17	
Bonds	2,431.25	
Total		2,714.42
All other disbursements:		
Miscellaneous expenses		5,327.73
Interest on loan		595.94
Traveling expense, $8,687.69; office, $5,042.74; general, $5,064.69		18,795.12
Agency, $8,246.44; suspense account, $1,880.29		10,126.73
Premiums paid in advance		2,054.09
Miscellaneous sundry items		744.35
Agents' balances		40.87
Total disbursements		$ 690,159.77
Balance		$ 971,322.75

LEDGER ASSETS.

Book value of real estate	$ 5,101.26	
Mortgage loans on real estate	66,482.82	
Book value of bonds (excluding interest) $465,453.68; and book value of stocks, $213,225.00	678,678.68	
Cash in company's office	11,914.94	
Deposited in trust companies and banks on interest	16,248.39	
Deposited in trust companies and banks not on interest	12,128.58	
Protested checks	9,442.38	
		799,997.05

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 7,351.66	$ 926.43	
Health	6,625.31	422.62	
Fidelity	8,827.03	1,814.17	
Surety	39,915.20	54,914.65	
Plate-glass	23,305.01	2,733.90	
Burglary and theft	20,678.45	3,811.27	
	$ 106,702.66	$ 64,623.04	171,325.70
Total ledger assets, as per balance			$ 971,322.75

NON-LEDGER ASSETS.

Interest on mortgages	$ 241.29
Interest on bonds	4,565.40
Due from reinsurance companies	857.77
Market value of real estate over book value	2,985.47
Gross assets	$ 979,972.68

DEDUCT ASSETS NOT ADMITTED.

Mortgage (San Diego, Cal.)	$ 1,900.00	
Gross premiums in course of collection written prior to October 1, 1909	64,623.04	
Decrease in value of stocks and bonds	31,433.75	
Real estate	250.00	
Differences, $803.25; protested checks, $1,176.35	1,979.60	
Total		100,186.39
Total admitted assets		$ 879,786.29

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$	$ 227.50	$ 535.00
Health	10.00	540.00	285.00
Fidelity		575.76	
Surety		9,670.71	
Plate-glass		1,986.77	
Burglary and theft		6,104.62	1,844.50
Totals	$ 10.00	$ 19,105.36	$ 2,664.50

Losses and claims:	*Resisted.*	*Total.*
Accident	$	$ 762.50
Health		835.00
Fidelity	12,000.00	12,575.76
Surety	196,237.76	205,908.47
Plate-glass		1,986.77
Burglary and theft	4,289.65	12,238.77
Totals	$ 212,527.41	$ 234,307.27
Deduct reinsurance		81,161.33
Total unpaid claims and expenses of settlement		$ 153,145.94

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy	$ 267,196.66	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy	16,856.92	
Total unearned premiums		284,053.58
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:		
Accident	$ 2,411.17	
Health	2,159.28	
Fidelity	2,068.69	
Surety	9,189.64	
Plate-glass	8,090.00	
Burglary and theft	4,655.10	
Total		28,573.88
Due and to become due for borrowed money		65,000.00
Return premiums		5,375.10
Reinsurance		6,766.13

Advance premiums		$ 643.01
Premiums in suspense		273.72
Total amount of all liabilities, except capital		$ 543,831.36
Capital actually paid up in cash	$ 250,225.00	
Surplus over all liabilities	85,729.93	
Surplus as regards policyholders		335,954.93
Total liabilities		$ 879,786.29

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Fidelity.*
Premiums in force December 31 of previous year	$ 322.25	$ 167.50	$ 83,375.93
Written or renewed during the year	33,900.21	19,524.50	81,197.34
Totals	$ 34,222.46	$ 19,692.00	$ 164,573.27
Deduct expirations and cancellations	9,507.24	5,534.15	87,110.06
In force at end of the year	$ 24,715.22	$ 14,157.85	$ 77,463.21
Deduct amount reinsured	807.75	442.50	5,514.79
Net premiums in force	$ 23,907.47	$ 13,715.35	$ 71,948.42
Amount at risk December 31, 1909			20,675,741.00

	Surety.	*Plate-glass.*	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 253,935.08	$ 109,200.29	$ 188,760.09
Written or renewed during the year	295,845.46	135,875.06	165,583.59
Totals	$ 549,780.54	$ 245,075.35	$ 354,343.68
Deduct expirations and cancellations	293,213.08	141,360.44	195,249.32
In force at end of the year	$ 256,567.46	$ 103,714.91	$ 159,094.36
Deduct amount reinsured	27,782.06	53.23	21,784.62
Net premiums in force	$ 228,785.40	$ 103,661.68	$ 137,309.74
Amount at risk December 31, 1909	58,606,098.00		

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 104.37	$
Health	145.01	27.68
Fidelity	987.05	
Surety	1,793.41	
Burglary and theft	323.98	1,000.00

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 180,541.98

ÆTNA LIFE INSURANCE COMPANY.

Incorporated June, 1820. Commenced Business October, 1850.

WALTER C. FAXON, Vice-President.

J. SCOFIELD ROWE, Secretary. M. B. BRAINARD, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 4,782,875.23

INCOME.

Net cash received for premiums:		
Accident	$ 1,638,435.68	
Health	312,339.55	
Liability	3,619,585.82	
Workmen's collective	57,266.13	
Total premiums received		5,627,627.18
Gross interest on mortgage loans	$ 94,685.91	
Gross interest on bonds and dividends on stocks	65,663.00	
Gross interest on deposits	10,123.80	
Gross interest from all other sources	3,117.67	
Total gross interest		173,590.38
Total income		$ 5,801,217.56
Sum of both amounts		$10,584,092.79

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 620,353.89	
Health	113,453.00	
Liability	1,716,884.21	
Workmen's collective	18,409.95	
Total		2,469,100.15
Investigation of claims:		
Accident	$ 38,789.67	
Health	2,314.63	
Liability	164,593.31	
Total		205,697.61
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 521,572.28	
Health	94,205.38	
Liability	737,310.62	
Workmen's collective	9,290.08	
Total		1,362,378.36
Stockholders for interest or dividends		100,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		203,815.62
Salaries, traveling and all other expenses of agents not paid by commissions		75,514.12

Medical examiners' fees and salaries	$ 11,675.54
Inspections (other than medical)	111,224.52
Rents, including $7,500.00 for company's occupancy of its own buildings	59,439.36
State tax on premiums	75,033.54
All other taxes, licenses and insurance department fees	3,356.37
Legal expenses	2,342.47
Advertising	33,119.45
Printing and stationery	58,286.29
Postage, telegraph, telephone and express	54,496.29
Furniture and fixtures	19,852.94
All other disbursements:	
Sundry expenses to be itemized	12,874.62
Investment expense	450.50
Bills receivable—uncollectible	9,315.13
Total disbursements	$ 4,871,512.02
Balance	$ 5,712,580.77

LEDGER ASSETS.

Mortgage loans on real estate	$ 2,417,383.49	
Book value of bonds (excluding interest), $1,100,045.00; and book value of stocks, $858,187.50	1,958,232.50	
Cash in company's office	80,640.16	
Deposited in trust companies and banks on interest	385,483.67	
Deposited in trust companies and banks not on interest	196,139.22	
Bills receivable	33,876.09	
		$ 5,071,383.49

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 118,330.10	$ 19,192.19	
Health	24,081.20	1,989.46	
Liability	329,826.31	139,039.37	
Workmen's collective	1,221.88	7,145.13	
	$ 473,459.49	$ 167,366.15	640,825.64
Ledger assets, as per balance			$ 5,712,580.77

NON-LEDGER ASSETS.

Interest due ($574.92) and accrued ($66,848.26) on mortgages	$ 67,423.18	
Interest due on bonds	14,769.99	
Interest due on other assets	933.80	
		83,126.97
Gross assets		$ 5,795,707.74

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 33,876.09	
Gross premiums in course of collection written prior to October 1, 1909	167,366.15	
Book value of ledger assets over market value	98,990.50	
Total		300,232.74
Total admitted assets		$ 5,495,475.00

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*	
Accident	$ 5,168.30	$ 44,680.27	$ 38,900.00	
Health	1,103.18	3,431.16	3,000.00	
Workmen's collective		4,890.00		
Totals	$ 6,271.48	$ 53,001.43	$ 41,900.00	

Losses and claims:	*Resisted.*	*Total.*	
Accident	$ 66,623.12	$ 155,371.69	
Health	500.00	8,034.34	
Workmen's collective		4,890.00	
Totals	$ 67,123.12	$ 168,296.03	
Reserve for liability losses		1,343,500.00	
Total unpaid claims and expenses of settlement			$ 1,511,796.03
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $4,016,129.68; unearned premiums		$ 2,008,064.84	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $74,087.22; unearned premiums		78,144.60	
Total unearned premiums			2,086,209.44
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Accident		$ 41,415.53	
Health		7,705.98	
Liability		82,456.57	
Workmen's collective		244.38	
Total			131,822.46
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			10,000.00
State, county and municipal taxes due or accrued			73,101.85
Reinsurance			15,001.92
Advance premiums			2,980.76
Total amount of all liabilities, except capital			$ 3,830,912.46
Capital actually paid up in cash		$ 2,000,000.00	
Surplus over all liabilities		1,664,562.54	
Surplus as regards policyholders			1,664,562.54
Total liabilities			$ 5,495,475.00

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*
Premiums in force December 31 of previous year	$ 1,366,898.15	$ 257,231.85
Written or renewed during the year	1,876,661.36	386,597.64
Totals	$ 3,243,559.51	$ 643,829.49
Deduct expirations and cancellations	1,851,266.34	344,364.93
In force at end of the year	$ 1,392,293.17	$ 299,464.56
Deduct amount reinsured	1,029.10	205.00
Net premiums in force	$ 1,391,264.07	$ 299,259.56

	Liability.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 2,083,521.88	$ 26,642.43
Written or renewed during the year	4,000,662.98	55,124.88
Totals	$ 6,084,184.86	$ 81,767.31
Deduct expirations and cancellations	3,696,453.09	69,805.81
In force at end of the year	$ 2,387,731.77	$ 11,961.50
Deduct amount reinsured		
Net premiums in force	$ 2,387,731.77	$ 11,961.50

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 18,561.14	$ 11,441.70
Health	6,018.66	4,114.32
Liability	11,484.62	9,562.07

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	$ 4,500.00
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	2,379,561.32

AMERICAN BONDING COMPANY.

Incorporated April 6, 1894. Commenced Business January 16, 1895.

GEORGE CATOR, President. WILLIAM E. P. DUVALL, Secretary and Treasurer.

Home Office, Equitable Building, Calvert and Fayette Streets, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, $750,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 1,484,815.63	
Increase of paid-up capital during year	650,000.00	
Extended at		$ 2,134,815.63

Net cash received for premiums: INCOME.		
Fidelity	$ 286,856.72	
Surety	837,100.06	
Burglary and theft	208,367.56	
Total premiums received		1,332,324.34
Gross interest on mortgage loans	$ 257.50	
Gross interest on bonds and dividends on stocks	58,041.78	
Gross interest on deposits	3,812.64	
Gross interest from all other sources	3,550.94	
Total gross interest		65,662.86

Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 6,085.42	
Stocks	2,150.00	
Total		$ 8,235.42
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 7,928.75	
Stocks	6,145.00	
Total		14,073.75
From all other sources:		
Income from investments		11,165.22
Income from collateral deposits		8,139.87
From profit and loss		1,415.10
Appreciation in value of collateral deposits		570.00
Total income		$ 1,425,306.82
Sum of both amounts		$ 3,560,122.45

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Fidelity	$ 32,971.66	
Surety	145,301.18	
Burglary and theft	43,175.28	
Total		221,448.12
Investigation of claims:		
Fidelity and surety	$ 39,313.67	
Burglary and theft	4,924.48	
Total		44,238.15
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety	$ 229,883.31	
Burglary and theft	47,878.55	
Total		277,761.86
Stockholders for interest or dividends		65,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		110,557.20
Salaries, traveling and all other expenses of agents not paid by commissions		121,060.52
State taxes on premiums		18,049.75
Inspections (other than medical)		2,724.67
Rents		10,946.60
Repairs and expenses (other than taxes) on real estate		55.79
Taxes on real estate		180.96
All other taxes, licenses and insurance department fees		13,288.76
Legal expenses		18,138.32
Advertising		4,988.29
Printing and stationery		12,648.07
Postage, telegraph, telephone and express		11,945.39
Furniture and fixtures		8,399.34
Gross decrease in book value of ledger assets (bonds)		12,508.70
All other disbursements:		
General miscellaneous expenses		17,191.55
Advance premiums		610.96
Agents' balances		315.24
Total disbursements		$ 980,550.61
Balance		$ 2,579,571.84

LEDGER ASSETS.

Book value of bonds (excluding interest), $1,943,950.25; and book value of stocks, $65,220.00	$ 2,009,170.25	
Cash in company's office	193.35	
Deposited in trust companies and banks on interest	323,485.52	
		$ 2,332,849.12

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Fidelity	$ 20,304.17	$ 10,506.12	
Surety	103,836.12	63,361.24	
Burglary and theft	43,958.35	4,756.72	
	$ 168,098.64	$ 78,624.08	
			246,722.72
Ledger assets, as per balance			$ 2,579,571.84

NON-LEDGER ASSETS.

Interest due ($2,187.50) and accrued ($11,446.50) on bonds	13,634.00
Gross assets	$ 2,593,205.84

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	78,624.08
Total admitted assets	$ 2,514,581.76

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Fidelity	$ 5,767.81	$ 2,740.66
Surety	56,543.05	81,082.37
Burglary and theft	8,384.16	
Totals	$ 70,695.02	$ 83,823.03

Losses and claims:	*Resisted.*	*Total.*
Fidelity	$ 34,438.88	$ 42,947.35
Surety	154,825.78	292,451.20
Burglary and theft	6,575.00	14,959.16
Totals	$ 195,839.66	$ 350,357.71
Deduct reinsurance		35,755.18
Total unpaid claims and expenses of settlement		$ 314,602.53
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,044,221.41; unearned premiums	528,518.36	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $158,364.12; unearned premiums	91,603.68	
Total unearned premiums		620,122.04
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:		
Fidelity	$ 5,076.04	
Surety	25,959.03	
Burglary and theft	10,989.59	
Total		42,024.66

State, county and municipal taxes due or accrued		$ 18,000.00
Return premiums		5,105.24
Reinsurance		12,053.37
Advance premiums		5,521.97
Total amount of all liabilities, except capital		$ 1,017,429.81
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	747,151.95	
Surplus as regards policyholders		1,497,151.95
Total liabilities		$ 2,514,581.76

EXHIBIT OF PREMIUMS.

	Fidelity.	*Surety.*	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 211,903.79	$ 655,868.70	$ 193,723.48
Written or renewed during the year	301,859.03	845,588.82	250,126.05
Totals	$ 513,762.82	$ 1,501,457.52	$ 443,849.53
Deduct expirations and cancellations	239,371.17	689,220.82	217,022.21
In force at end of the year	$ 274,391.65	$ 812,236.70	$ 226,827.32
Deduct amount reinsured	16,242.00	60,986.48	33,641.66
Net premiums in force	$ 258,149.65	$ 751,250.22	$ 193,185.66

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Fidelity and surety	$ 17,104.63	$
Burglary and theft	2,742.01	14.86

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 341,318.45

THE AMERICAN CREDIT-INDEMNITY COMPANY.

Incorporated April 28, 1893. Commenced Business May 1, 1893.

E. M. TREAT, President.

JOSEPH J. GROSS, Secretary. C. E. UDELL, Treasurer.

Home Office, 403 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $350,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 2,083,732.48	
Amount of ledger assets (error) December 31, 1908—agents' balances	1,182.83	
	$ 2,084,915.31	
Decrease of paid-up capital during year	650,000.00	
Extended at		$ 1,434,915.31

INCOME.

Net cash received for premiums (credit)		1,074,287.92
Gross interest on bonds and dividends on stocks	$ 74,373.45	
Gross interest on deposits	109.12	
Gross interest from all other sources	3,946.33	
Total gross interest		78,428.90
Gross profit on sale or maturity of ledger assets (bonds)		4,779.78
From all other sources:		
Collected from premium notes previously charged off		349.83
Collected from miscellaneous sources		829.22
Surplus from decrease in capital stock		650,000.00
Total income		$ 1,808,675.65
Sum of both amounts		$ 3,243,590.96

DISBURSEMENTS.

Net amount paid policyholders for losses (credit)	941,196.17
Investigation of claims (credit)	35,223.75
Commissions or brokerage, less amount received on return premiums and reinsurance (credit)	263,606.73
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	79,549.27
Salaries, traveling and all other expenses of agents not paid by commissions	48,515.19
Mercantile agencies	2,882.48
Rents	20,218.10
State taxes on premiums	21,273.41
Expense examinations	4,935.39
All other taxes, licenses and insurance department fees	1,792.48
Legal expenses	14,400.93
Advertising	13,313.57
Printing and stationery	6,025.22
Postage, telegraph, telephone and express	8,511.17
Traveling expenses	4,642.08
Gross loss on sale or maturity of ledger assets (bonds)	2,883.03

Gross decrease in book value of ledger assets, viz.:		
Premium notes uncollectible	$ 625.00	
Miscellaneous accounts	75.00	
Total		$ 700.00
All other disbursements:		
State, municipal and county taxes and licenses		4,974.20
Agents' balances		16,040.54
Country exchange		673.31
Interest and discount		4,027.73
Expense account		3,685.69
Commission paid on sale of salvage assets		2,000.00
Total disbursements		$ 1,499,070.44
Balance		$ 1,744,520.52

LEDGER ASSETS.

Book value of bonds (excluding interest)	$ 1,503,773.80	
Cash in company's office	83.52	
Deposited in trust companies and banks on interest	24,296.94	
Deposited in trust companies and banks not on interest	13,351.18	
Bills receivable	19,891.72	
Other ledger assets, viz.:		
Premium notes	98,379.26	
Office furniture and fixtures	44,043.40	
Agents' debit balances	35,857.48	
Winter account	4,843.22	
Total ledger assets, as per balance		$ 1,744,520.52

NON-LEDGER ASSETS.

Interest due and accrued on bonds	$ 9,743.33	
Interest due and accrued on premium notes	750.00	
		10,493.33
Gross assets		$ 1,755,013.85

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 19,891.72	
Furniture and fixtures	44,043.40	
Agents' debit balances	35,857.48	
Premium notes past due	22,815.60	
Winter account, miscellaneous	4,843.22	
Book value of ledger assets over market value (bonds)	45,473.80	
Total		172,925.22
Total admitted assets		$ 1,582,088.63

LIABILITIES.

	In Process of Adjustment.	*Resisted.*	*Total.*
Losses and claims:			
Credit (on policies expiring prior to October, 1909)	$ 28,227.30	$ 60,077.09	$ 88,304.39
Reserve for credit losses on policies expiring in October, November and December, 1909, being 50 per cent of $437,531.83, gross premiums received on said policies, less $9,166.23 paid during said months on losses under said policies			209,599.68
Total unpaid claims and expenses of settlement			$ 297,904.07

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $585,174.07; special reserve	$ 292,587.03	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,061,150.36; unearned premiums	475,976.29	
Total unearned premiums		$ 768,563.32
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (credit)		3,283.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		13,443.36
State, county and municipal taxes due or accrued		14,945.88
Return premiums		450.00
Advance premiums, 1910 business		8,012.50
Other liabilities, viz.:		
Agents' credit balances		3,210.75
Liability on outstanding guarantees		22,300.00
Department estimate liability		37,968.13
Total amount of all liabilities, except capital		$ 1,170,081.13
Capital actually paid up in cash	$ 350,000.00	
Surplus over all liabilities	62,007.50	
Surplus as regards policyholders		412,007.50
Total liabilities		$ 1,582,088.63

EXHIBIT OF PREMIUMS.

	Credit.
Premiums in force December 31 of previous year	$ 1,427,876.69
Written or renewed during the year	1,844,231.01
Total	$ 3,272,107.70
Deduct expirations and cancellations	2,210,957.34
Net premiums in force	$ 1,061,150.36

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Credit	$ 20,765.00	$ 19,916.30

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 721,439.23

AMERICAN SURETY COMPANY.

Incorporated 1884. Commenced Business 1884.

HENRY D. LYMAN, President.

H. B. ZEVELY, Secretary. WILLIAM A. BRANDT, Treasurer.

Home Office, 100 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ..... $ 6,855,436.01

INCOME.

Net cash received for premiums:		
Fidelity	$ 1,131,138.00	
Surety	1,569,884.48	
Total premiums received		2,701,022.48
Gross interest on mortgage loans	$ 1,783.33	
Gross interest on collateral loans	12,532.79	
Gross interest on bonds and dividends on stocks	113,423.40	
Gross interest on deposits	17,838.01	
Gross interest from all other sources	42.03	
Gross rent from company's property, including $42,440.00 for company's occupancy of its own buildings	327,005.90	
Total gross interest and rents		472,625.46
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 7,464.50	
Stocks	25,497.50	
Total		32,962.00
From all other sources:		
Checks of other parties in process of collection December 31, 1909	$ 4,221.12	
Checks of other parties in process of collection December 31, 1908	2,094.38	
		2,126.74
Premiums paid in advance December 31, 1909	$ 45,145.51	
Premiums paid in advance December 31, 1908	26,848.79	
		18,292.72
Increase in liability for reinsurance		1,341.20
Total income		$ 3,228,370.60
Sum of both amounts		$10,083,806.61

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Fidelity	$ 238,584.55	
Surety	163,797.51	
Total		402,382.06
Investigation of claims (fidelity)		21,233.57
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity	$ 65,900.69	
Surety	129,889.61	
Total		195,790.30

Stockholders for interest or dividends	$ 312,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	292,699.57
Salaries, traveling and all other expenses of agents not paid by commissions	576,332.02
State taxes on premiums	29,782.99
Inspections (other than medical)	42,440.00
Repairs and expenses (other than taxes) on real estate	185,005.70
Taxes on real estate	70,167.68
Legal expenses	5,791.14
Advertising	7,309.05
Printing and stationery	21,993.62
Postage, telegraph, telephone and express	24,468.31
Furniture and fixtures	15,259.53
Gross loss on sale or maturity of ledger assets (stocks)	21,005.00
All other disbursements:	
Insurance department licenses and fees	14,497.71
Municipal and miscellaneous taxes	10,035.36
Miscellaneous expense and interest	45,658.27
Total disbursements	$ 2,309,650.15
Balance	$ 7,774,156.46

LEDGER ASSETS.

Book value of real estate		$ 3,166,047.91
Mortgage loans on real estate		33,333.34
Loans secured by pledge of bonds, stocks or other collaterals		64,750.00
Book value of bonds (excluding interest), $2,247,784.68; and book value of stocks, $1,055,481.25		3,303,265.93
Cash in company's office		6,528.25
Deposited in trust companies and banks on interest		649,545.10
Deposited in trust companies and banks not on interest		164,282.82
Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.* / *On Policies or Renewals Issued Prior to October 1, 1909.*	
Fidelity	$ 59,301.99 / $ 4,013.14	
Surety	223,636.42 / 99,451.56	
	$ 282,938.41 / $ 103,464.70	386,403.11
Total ledger assets, as per balance		$ 7,774,156.46

NON-LEDGER ASSETS.

Interest accrued on mortgages	453.34
Interest accrued on bonds	25,205.20
Interest accrued on other assets	216.67
Rents due and accrued	11,856.01
Gross assets	$ 7,811,887.68

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	$ 103,464.70	
Book value of ledger assets over market value (stocks and bonds)	64,962.85	
Total		168,427.55
Total admitted assets		$ 7,643,460.13

LIABILITIES.

	In Process of Adjustment.	*Reported, Proofs not Received.*	
Losses and claims:			
Fidelity	$ 49,989.84	$ 57,010.65	
Surety	14,460.80	239,878.30	
Totals	$ 64,450.64	$ 296,888.95	
	Resisted.	*Total.*	
Losses and claims:			
Fidelity	$ 17,010.10	$ 124,010.59	
Surety	180,825.34	435,164.44	
Totals	$ 197,835.44	$ 559,175.03	
Deduct reinsurance		5,237.13	
Total unpaid claims and expenses of settlement			$ 553,937.90
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,397,338.10; unearned premiums		$ 1,198,669.05	
Gross premiums (reinsurance not considered) upon all unexpired risks running more than one year from date of policy, $206,462.85; unearned premiums		131,698.92	
Total unearned premiums			1,330,367.97
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Fidelity	$ 2,776.90		
Surety	8,581.29		
Total			11,358.19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			12,500.00
State, county and municipal taxes due or accrued			31,752.92
Reinsurance			1,341.20
Advance premiums			45,141.51
Other liabilities, viz.:			
Checks of other parties in process of collection			4,221.12
Reserve for expense in transit			25,000.00
Total amount of all liabilities, except capital			$ 2,015,620.81
Capital actually paid up in cash	$ 2,500,000.00		
Surplus over all liabilities	3,127,839.32		
Surplus as regards policyholders			5,627,839.32
Total liabilities			$ 7,643,460.13

EXHIBIT OF PREMIUMS.

	Fidelity.	*Surety.*
Premiums in force December 31 of previous year	$ 872,810.46	$ 1,477,484.12
Written or renewed during the year	1,233,221.69	1,669,575.83
Totals	$ 2,106,032.15	$ 3,117,059.95
Deduct expirations and cancellations	1,108,701.38	1,510,589.77
Net premiums in force	$ 997,330.77	$ 1,606,470.18

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Fidelity	$ 7,153.19	$ 7,697.95
Surety	6,376.93	20.26

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 728,049.28

COLONIAL CASUALTY COMPANY.

Incorporated March 12, 1902. Commenced Business March 20, 1902.

L. V. GUTHRIE, President.

J. HARVEY THORNBURG, Secretary. D. G. MILLER, Treasurer.

Home Office, Miller Building, Huntington, W. Va.

CAPITAL STOCK.

Amount of capital paid up in cash, $150,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 176,077.36
INCOME.		
Net cash received for premiums:		
Accident	$ 57,404.78	
Health	22,595.84	
Total premiums received		80,000.62
Gross interest on mortgage loans	$ 4,592.07	
Gross interest on collateral loans	4,490.65	
Gross interest on bonds and dividends on stocks	1,100.00	
Gross interest from all other sources	26.95	
Total gross interest		10,209.67
From all other sources:		
Agents' credit balances		52.64
Premiums received, for which list has not arrived		145.44
Agents' balances charged off		5.11
Total income		$ 90,413.48
Sum of both amounts		$ 266,490.84

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 23,455.20	
Health	9,896.27	
Total		33,351.47
Investigation of claims (accident)		35.36
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 11,316.74	
Health	4,089.98	
Total		15,406.72
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		6,889.24

Salaries, traveling and all other expenses of agents not paid by commissions	$ 6,182.53
Medical examiners' fees and salaries	245.50
Inspections (other than medical)	75.10
Rents	462.50
State taxes on premiums	141.67
State, county and city taxes	1,856.40
All other taxes, licenses and insurance department fees	1,265.69
Legal expenses	306.35
Advertising	312.50
Printing and stationery	1,012.59
Postage, telegraph, telephone and express	1,028.92
Furniture and fixtures	322.40
All other disbursements:	
General expenses	460.53
Interest on mortgage loans	240.31
Southern Railway franchise	225.00
Special services	8,562.17
Agents' balances	455.72
Total disbursements	$ 78,858.67
Balance	$ 187,632.17

LEDGER ASSETS.

Mortgage loans on real estate	$ 73,550.00	
Loans secured by pledge of bonds, stocks or other collaterals	67,355.50	
Book value of bonds (excluding interest)	27,068.75	
Cash in company's office	87.84	
Deposited in trust companies and banks not on interest	7,954.21	
Other ledger assets, viz.:		
Agents' debit balances	977.80	
Accident premiums in hands of collectors	2,305.40	
Health premiums in hands of collectors	1,090.56	
		$ 180,390.06

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 4,931.37	$ 729.93	
Health	1,392.76	188.05	
	$ 6,324.13	$ 917.98	7,242.11
Total ledger assets, as per balance			$ 187,632.17

NON-LEDGER ASSETS.

Interest on bonds	$ 525.00	
Interest on collateral loans	3,087.68	
		3,612.68
Gross assets		$ 193,444.85

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	$ 1,700.00	
Supplies, printed matter and stationery	500.00	
Loans on personal security, endorsed or not	977.80	
Book value of ledger assets over market value (bonds)	393.75	
Total		3,571.55
Total admitted assets		$ 189,873.30

LIABILITIES.

	Reported, Proofs not Received.	*Resisted.*	*Total.*	
Losses and claims:				
Accident	$ 2,675.31	$ 1,300.00	$ 3,975.31	
Health	663.09		663.09	
Totals	$ 3,338.40	$ 1,300.00	$ 4,638.40	
Deduct reinsurance			25.89	
Total unpaid claims and expenses of settlement				$ 4,612.51
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $13,896.13; unearned premiums				6,948.06
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:				
Accident			$ 1,463.38	
Health			457.25	
Total				1,920.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				480.17
State, county and municipal taxes due or accrued				262.47
Reinsurance				40.57
Other liabilities, viz.:				
Interest on mortgage loans not accrued				886.64
Interest on collateral loans not accrued				266.83
Total amount of all liabilities, except capital				$ 15,417.88
Capital actually paid up in cash			$ 150,000.00	
Surplus over all liabilities			23,537.44	
Surplus as regards policyholders				173,537.44
Total liabilities				$ 188,955.32

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*
Premiums in force December 31 of previous year	$ 19,537.49	$ 4,949.29
Written or renewed during the year	58,088.46	24,038.22
Totals	$ 77,625.95	$ 28,987.51
Deduct expirations and cancellations	66,890.97	25,330.67
In force at end of the year	$ 10,734.98	$ 3,656.84
Deduct amount reinsured	423.41	72.28
Net premiums in force	$ 10,311.57	$ 3,584.56

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 4,799.31	$ 1,175.78
Health	789.13	334.50

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	$ 31,943.25
Total amount loaned to stockholders not officers	36,480.00
Total losses and claims incurred during the year	33,979.30

COLUMBIAN NATIONAL LIFE INSURANCE COMPANY, ACCIDENT DEPARTMENT.

Incorporated June 5, 1902. Commenced Business September 11, 1902.

ARTHUR E. CHILDS, President. WILLIAM H. BROWN, Secretary and Treasurer.

Home Office, 176–180 Federal Street, Boston, Mass.

INCOME.

Net cash received for premiums:		
Accident	$ 60,215.64	
Health	27,470.99	
Total premiums received		$ 87,686.63
Disability premiums		2,006.64
Total income (carried to life statement)		$ 89,693.27

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 25,046.39	
Health	5,658.27	
Total		30,704.66
Investigation of claims:		
Accident	$ 250.96	
Health	89.85	
Total		340.81
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 16,437.06	
Health	7,618.66	
Total		24,055.72
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		12,582.53
Salaries, traveling and all other expenses of agents not paid by commissions		7,046.14
State taxes on premiums		346.90
Inspections (other than medical)		1.00
Rents		2,145.18
All other taxes, licenses and insurance department fees		421.85
Legal expenses		204.41
Advertising		753.14
Printing and stationery		1,673.08
Postage, telegraph, telephone and express		1,496.59
Furniture and fixtures		66.56
All other disbursements:		
Taxes, furniture and fixtures, etc.		12.14
State and municipal licenses and fees		72.06
Miscellaneous		4,375.74
Total disbursements (carried to life statement)		$ 86,298.51

LEDGER ASSETS.

NOTE.—This company is doing both life and accident business and the assets are held equally for the protection of both classes of policyholders; therefore the assets are not divided for the different departments, but appear in the life statement.

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 6,630.06	$ 47.13	
Health	3,560.64	84.37	
	$ 10,190.70	$ 131.50	
Total			$ 10,322.20

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909 (carried to life statement)	131.50

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	
Accident	$ 10,235.00	
Health	1,825.00	
Total unpaid claims and expenses of settlement		$ 12,060.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $75,611.64; unearned premiums		41,987.73
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:		
Accident	$ 2,336.73	
Health	1,242.04	
Total		3,578.77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		85.60
State, county and municipal taxes due or accrued		874.43
Advance premiums		116.00
Unearned disability premiums, 50 per cent		1,003.32
Total amount of all liabilities, except capital (carried to life statement)		$ 59,705.85

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*
Premiums in force December 31 of previous year	$ 21,193.67	$ 7,831.58
Written or renewed during the year	81,258.36	43,673.59
Totals	$ 102,452.03	$ 51,505.17
Deduct expirations and cancellations	51,062.18	25,503.82
In force at end of the year	$ 51,389.85	$ 26,001.35
Deduct amount reinsured	1,255.67	523.89
Net premiums in force	$ 50,134.18	$ 25,477.46

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 635.01	$ 152.85
Health	422.00	142.14

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 42,204.66

CONTINENTAL CASUALTY COMPANY.

Incorporated November, 1897. Commenced Business December, 1897.

H. G. B. ALEXANDER, President.

W. H. BETTS, Secretary. W. H. ROBERTS, Treasurer.

Home Office, Hammond, Indiana.

CAPITAL STOCK.

Amount of capital paid up in cash, $300,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 1,360,919.32

INCOME.

Net cash received for premiums:		
Accident	$ 2,539,179.01	
Health	577,172.21	
Total premiums received		3,116,351.22
Policy fees required or represented by applications		93,640.95
Gross interest on mortgage loans	$ 27,126.15	
Gross interest on bonds and dividends on stocks	21,129.63	
Gross interest on deposits	1,406.59	
Gross interest from all other sources	22.40	
Gross rent from company's property	3,067.50	
Total gross interest and rents		52,752.27
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 240.00	
Bonds	1,500.00	
Total		1,740.00
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 1,212.12	
Stocks	5,500.00	
Total		6,712.12
From all other sources:		
Suspense account		1,254.04
Agents' balances		1,238.12
Total income		$ 3,273,688.72
Sum of both amounts		$ 4,634,608.04

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 812,820.30	
Health	176,442.09	
Total		989,262.39
Investigation of claims:		
Accident	$ 13,084.64	
Health	2,872.24	
Total		15,956.88

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 423,900.66	
Health	89,636.72	
Total		$ 513,537.38
Policy fees retained by agents		93,640.95
Stockholders for interest or dividends		60,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		274,872.58
Salaries, traveling and all other expenses of agents not paid by commissions		386,782.81
Medical examiners' fees and salaries		10,943.58
Rents		36,171.00
State taxes on premiums		32,139.52
Taxes on real estate		536.24
All other taxes, licenses and insurance department fees		11,205.49
Legal expenses		33,634.15
Advertising		18,267.43
Printing and stationery		34,680.23
Postage, telegraph, telephone and express		29,721.83
Gross loss on sale or maturity of ledger assets (bonds)		756.25
Gross decrease in book value of ledger assets (bonds)		5,369.17
All other disbursements:		
Municipal taxes		2,279.01
General expenses		29,019.62
Agents' balances		9,867.67
Total disbursements		$ 2,588,644.18
Balance		$ 2,045,963.86

LEDGER ASSETS.

Book value of real estate	$ 57,479.76	
Mortgage loans on real estate	583,775.00	
Loans secured by pledge of bonds, stocks or other collaterals	6,000.00	
Book value of bonds (excluding interest)	404,488.69	
Cash in company's office	4,885.00	
Deposited in trust companies and banks on interest	30,000.00	
Deposited in trust companies and banks not on interest	95,321.66	
Bills receivable	5,669.35	
Other ledger assets	283,384.15	
Accident and health premiums	574,960.25	
Total ledger assets, as per balance		$ 2,045,963.86

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 6,305.07	
Interest due and accrued on bonds	6,475.20	
Interest due and accrued on collateral loans	103.19	
		12,883.46
Market value of real estate over book value		280.24
Gross assets		$ 2,059,127.56

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 5,669.35	
Furniture and fixtures	53,300.61	
Supplies, printed matter and stationery	74,058.77	
Book value of ledger assets over market value	8,905.56	
Total		141,934.29
Total admitted assets		$ 1,917,193.27

LIABILITIES.

	In Process of Adjustment.	*Reported, Proofs not Received.*	
Losses and claims:			
Accident	$ 16,230.17	$ 113,017.00	
Health	1,410.00	11,253.00	
Totals	$ 17,640.17	$ 124,270.00	
Losses and claims:	*Resisted.*	*Total.*	
Accident	$ 24,395.00	$ 153,642.17	
Health	660.00	3,323.00	
Totals	$ 25,055.00	$ 166,965.17	
Deduct reinsurance		3,500.00	
Total unpaid claims and expenses of settlement			$ 163,465.17
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,595,880.74; unearned premiums			797,940.37
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Accident		$ 77,218.21	
Health		9,731.77	
Total			86,949.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			14,826.77
State, county and municipal taxes due or accrued			30,000.00
Reinsurance			22,290.57
Advance premiums			1,621.14
Other liabilities, viz.:			
Suspense account			1,725.66
Contingent reserve			100,000.00
Total amount of all liabilities, except capital			$ 1,218,819.66
Capital actually paid up in cash		$ 300,000.00	
Surplus over all liabilities		398,373.61	
Surplus as regards policyholders			698,373.61
Total liabilities			$ 1,917,193.27

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*
Premiums in force December 31 of previous year	$ 1,416,550.05	$ 96,213.10
Written or renewed during the year	2,537,428.88	654,267.20
Totals	$ 3,953,978.93	$ 750,480.30
Deduct expirations and cancellations	2,421,599.33	647,866.10
In force at end of the year	$ 1,532,379.60	$ 102,614.20
Deduct amount reinsured	39,113.06	
Net premiums in force	$ 1,493,266.54	$ 102,614.20

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 8,206.75	$ 2,670.03
Health	5,939.50	1,070.16

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 952,401.42

EDGECOMBE MUTUAL HAIL INSURANCE COMPANY.

Incorporated 1895. Commenced Business 1895.

JAMES T. HOWARD, President. JOHN M. SHACKLEFORD, Secretary and Treasurer.

Home Office, Tarboro, N. C.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year	$ 2,773.61

INCOME.

Net cash received for premiums (hail)	1,685.29
Gross interest on deposits	60.00
Total income	$ 4,518.90

DISBURSEMENTS.

Net amount paid policyholders for losses (hail)	670.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	359.65
Insurance department fees	28.00
Legal expenses	37.20
Advertising	7.50
Postage, telegraph, telephone and express	1.20
Total disbursements	$ 1,103.55
Balance	$ 3,415.35

LEDGER ASSETS.

Cash in company's office	$ 172.00	
Deposited in trust companies and banks on interest	2,000.00	
Deposited in trust companies and banks not on interest	1,243.35	
Total ledger assets, as per balance		$ 3,415.35

EMPIRE STATE SURETY COMPANY.

Incorporated 1901. Commenced Business 1901.

WILLIAM M. TOMLINS, JR., President. GEORGE LAMBERT SMITH, Secretary and Treasurer.

Home Office, 84 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 1,285,191.38

INCOME.

Net cash received for premiums:		
Accident	$ 92,508.34	
Health	48,841.29	
Liability	274,852.11	
Fidelity	123,059.51	
Surety	519,101.58	
Plate-glass	97,408.11	
Steam-boiler	6,582.12	
Burglary and theft	94,449.98	
Sprinkler	7,924.42	
Workmen's collective	4,603.03	
Total premiums received		1,269,330.49
Gross interest on mortgage loans	$ 11,794.57	
Gross interest on bonds and dividends on stocks	26,965.00	
Gross interest on deposits	2,636.06	
Gross interest from all other sources	724.23	
Gross rent from company's property	515.29	
Total gross interest and rents		42,635.15
Gross profit on sale or maturity of ledger assets (bonds)		2,604.17
Total income		$ 1,314,569.81
Sum of both amounts		$ 2,599,761.19

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 61,904.06	
Health	15,334.22	
Liability	49,684.17	
Fidelity	8,484.22	
Surety	109,558.50	
Plate-glass	34,405.79	
Steam-boiler	475.75	
Burglary and theft	34,528.54	
Sprinkler	2,880.62	
Workmen's collective	3,860.89	
Total		321,116.76
Investigation of claims:		
Accident	$ 3,595.08	
Health	1,068.15	
Liability	39,556.32	
Fidelity	3,526.38	
Surety	37,312.78	

Plate-glass	$ 1,095.67	
Steam-boiler	114.50	
Burglary and theft	2,323.67	
Workmen's collective	1,220.45	
Sprinkler	42.75	
Total		$ 89,855.75
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 30,584.19	
Health	14,719.40	
Liability	56,907.02	
Fidelity	22,607.41	
Surety	83,833.74	
Plate-glass	27,104.70	
Steam-boiler	1,288.60	
Burglary and theft	22,538.89	
Workmen's collective	799.00	
Sprinkler	1,361.32	
Total		261,744.27
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		104,912.35
Salaries, traveling and all other expenses of agents not paid by commissions		57,402.72
Insurance department fees		6,974.42
Inspections (other than medical)		10,313.63
Rents		25,491.23
Repairs and expenses (other than taxes) on real estate		614.03
Taxes on real estate		1,154.12
Taxes on premiums		13,585.22
Legal expenses		1,088.74
Advertising		29,192.98
Printing and stationery		17,133.96
Postage, telegraph, telephone and express		14,458.58
Furniture and fixtures		2,815.69
Gross loss on sale or maturity of ledger assets (bonds)		1,375.00
All other disbursements:		
Miscellaneous expenses		21,600.75
Traveling expenses		3,967.95
Total disbursements		$ 984,798.15
Balance		$ 1,614,963.04

LEDGER ASSETS.

Book value of real estate	$ 87,978.94	
Mortgage loans on real estate	254,460.32	
Loans secured by pledge of bonds, stocks or other collaterals	22,958.40	
Book value of bonds (excluding interest), $593,398.49; and book value of stocks, $144,275.00	737,673.49	
Cash in company's office	24,735.38	
Deposited in trust companies and banks on interest	27,196.87	
Deposited in trust companies and banks not on interest	39,658.03	
Bills receivable, $17,291.95; accounts receivable, $7,588.97	24,880.92	
Other ledger assets, viz.:		
Agency balances and rent paid in advance	17,094.58	
Judgment against City of Denver	15,004.06	
Sundry ledger accounts	47,246.42	
Cash in suspended banks	3,640.96	
		$ 1,302,528.37

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 6,413.05	$ 862.94	
Health	14,120.31	617.59	
Liability	51,052.42	15,540.55	
Fidelity	12,008.50	14,919.26	
Surety	68,959.01	80,434.50	
Plate-glass	19,561.93	289.62	
Burglary and theft	22,649.05	847.03	
Sprinkler	747.75	1,998.97	
Workmen's collective	710.10	702.09	
	$ 196,222.12	$ 116,212.55	$ 312,434.67
Total ledger assets, as per balance			$ 1,614,963.04

NON-LEDGER ASSETS.

Interest on mortgages	5,475.07
Interest on bonds	6,815.81
Interest on collateral loans	298.46
Interest on other assets	27.66
Rents due on company's property	883.34
Losses due from reinsuring companies	295.47
Gross assets	$ 1,628,758.85

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, $17,291.95; accounts receivable, $7,588.97	$ 24,880.92	
Agents' balances over 90 days due	13,449.65	
Sundry ledger accounts	47,246.42	
Gross premiums in course of collection written prior to October 1, 1909	116,212.55	
Book value of ledger assets over market value, viz.:		
Depreciation of bonds	18,978.49	
Depreciation of stocks	25,865.00	
Depreciation of real estate	7,200.76	
Total		253,833.79
Total admitted assets		$ 1,374,925.06

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 709.16	$ 4,987.04	$ 2,436.69
Health	893.15	868.07	1,604.70
Fidelity		5,134.91	20,247.44
Surety	579.40	79,508.19	
Plate-glass		3,109.19	91.00
Steam-boiler			25.00
Burglary and theft	36.50	4,133.24	4,013.96
Workmen's collective			400.84
Totals	$ 2,218.21	$ 97,740.64	$ 28,819.63

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 750.00	$ 8,882.89
Health	250.00	3,615.92
Fidelity	10,425.34	35,807.69
Surety	26,877.40	106,964.99

	Resisted.	*Total.*	
Plate-glass	$ 175.00	$ 3,375.19	
Steam-boiler		25.00	
Burglary and theft	700.00	8,883.70	
Workmen's collective		400.84	
Totals	$ 39,177.74	$ 167,956.22	
Deduct reinsurance		1,499.45	
Net unpaid claims, except liability claims		$ 166,456.77	
Reserve for liability losses		41,274.37	
Total unpaid claims and expenses of settlement			$ 207,731.14
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $813,082.33; unearned premiums		$ 408,381.68	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $139,224.46; unearned premiums		78,892.43	
Total unearned premiums			487,274.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Accident		$ 2,116.30	
Health		423.60	
Liability		10,721.01	
Fidelity		2,163.53	
Surety		12,660.93	
Plate-glass		5,477.34	
Burglary and theft		5,435.77	
Workmen's collective		120.82	
Sprinkler		127.12	
Total			39,244.42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			8,982.85
State, county and municipal taxes due or accrued			13,000.00
Due and to become due for borrowed money			3,500.00
Reinsurance			3,947.80
Other liabilities, viz.:			
Coinsurance			5,728.73
Due for advances to agents and adjusters			3,289.24
Total amount of all liabilities, except capital			$ 772,698.29
Capital actually paid up in cash		$ 500,000.00	
Surplus over all liabilities		102,226.77	
Surplus as regards policyholders			602,226.77
Total liabilities			$ 1,374,925.06

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 66,342.23	$ 31,151.86	$ 182,595.11
Written or renewed during the year	120,171.08	58,715.38	294,585.41
Totals	$ 186,513.31	$ 89,867.24	$ 477,180.52
Deduct expirations and cancellations	115,182.46	54,081.71	267,193.45
In force at end of the year	$ 71,330.85	$ 35,785.53	$ 209,987.07
Deduct amount reinsured	6,614.74	1,643.65	1,611.25
Net premiums in force	$ 64,716.11	$ 34,141.88	$ 208,375.82

	Fidelity.	*Surety.*	*Plate-glass.*
Premiums in force December 31 of previous year	$ 73,351.40	$ 317,406.84	$ 77,570.94
Written or renewed during the year	134,083.17	473,357.63	110,074.02
Totals	$ 207,434.57	$ 790,764.47	$ 187,644.96
Deduct expirations and cancellations	93,197.15	404,227.86	104,816.25
In force at end of the year	$ 114,237.42	$ 386,536.61	$ 82,828.71
Deduct amount reinsured	8,891.93	45,993.15	18.14
Net premiums in force	$ 105,345.49	$ 340,543.46	$ 82,810.57
Amount at risk December 31, 1909	$47,950,555.24	$68,550,466.20	

	Steam-boiler.	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 11,255.17	$ 92,496.27
Written or renewed during the year	7,234.68	127,558.68
Totals	$ 18,489.85	$ 220,054.95
Deduct expirations and cancellations	7,732.31	103,766.94
In force at end of the year	$ 10,757.54	$ 116,288.01
Deduct amount reinsured		20,320.88
Net premiums in force	$ 10,757.54	$ 95,967.13

	Sprinkler.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 1,687.90	$ 2,706.70
Written or renewed during the year	10,500.21	5,639.77
Totals	$ 12,188.11	$ 8,346.47
Deduct expirations and cancellations	4,086.90	6,798.89
Net premiums in force	$ 8,101.21	$ 1,547.58

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 1,143.02	$ 303.56
Health	2,417.13	654.48
Liability	396.77	
Fidelity	22.74	
Surety	13.80	
Plate-glass	297.49	123.47
Burglary and theft	241.29	

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 421,189.99

EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

Incorporated October 25, 1880. Commenced Business April, 1880.

SAMUEL APPLETON, United States Manager.

Head Office in United States, 33 Broad Street, Boston, Mass.

CAPITAL DEPOSIT, $200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 4,055,093.58

INCOME.

Net cash received for premiums:		
Accident	$ 262,436.53	
Health	64,924.63	
Liability	3,395,035.92	
Fidelity	104,580.76	
Steam-boiler	9,997.25	
Burglary and theft	90,974.10	
Auto property	173,026.67	
Workmen's collective	32,957.95	
Total premiums received		4,133,933.81
Gross interest on bonds and dividends on stocks	$ 156,221.09	
Gross interest on deposits	1,981.54	
Gross interest from all other sources	62.04	
Total gross interest		158,264.67
Gross increase in book value of ledger assets (stocks)		21,102.50
Agents' balances		348.05
Total income		$ 4,313,649.03
Sum of both amounts		$ 8,368,742.61

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 99,359.11	
Health	17,871.16	
Liability	1,002,312.48	
Fidelity	22,659.03	
Burglary and theft	20,249.40	
Auto property	42,074.43	
Workmen's collective	12,110.85	
Total		1,216,636.46
Investigation of claims:		
Accident	$ 3,788.31	
Health	170.05	
Liability	261,004.93	
Fidelity	1,277.97	
Burglary and theft	403.14	
Auto property	4,218.32	
Workmen's collective	353.03	
Total		271,215.75

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 82,842.35	
Health	13,636.27	
Liability	764,637.78	
Fidelity	22,144.93	
Burglary and theft	22,805.47	
Auto property	32,418.14	
Workmen's collective	6,912.54	
Total		$ 947,777.55
Remitted to home office		560,167.46
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		83,299.16
Salaries, traveling and all other expenses of agents not paid by commissions		33,165.29
Inspections (other than medical)		40,468.53
Rents		26,441.95
State taxes on premiums		56,236.46
All other taxes, licenses and insurance department fees		6,711.39
Legal expenses		2,977.80
Advertising		6,686.30
Printing and stationery		29,075.81
Postage, telegraph, telephone and express		24,316.19
Furniture and fixtures		3,468.95
Gross decrease in book value of ledger assets (bonds)		30,325.00
All other disbursements:		
Interest expenses		409.25
Agents' balances		1,942.77
Miscellaneous expenses		2,360.82
Total disbursements		$ 3,343,682.89
Balance		$ 5,025,059.72

LEDGER ASSETS.

Book value of bonds (excluding interest)	$ 4,341,435.00	
Cash in company's office	2,195.63	
Deposited in trust companies and banks on interest	262.59	
Deposited in trust companies and banks not on interest	1,104.37	
Deposited in trust companies and banks not on interest	35,657.81	
		$ 4,380,655.40

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 37,221.14	$ 1,449.76	
Health	12,860.45	21.00	
Liability	518,371.28	17,128.71	
Fidelity	9,599.69	66.37	
Burglary and theft	1,288.80	----------	
Credit	13,479.65	52.84	
Auto property	29,642.61	----------	
Workmen's collective	3,222.02	----------	
	$ 625,685.64	$ 18,718.68	644,404.32
Ledger assets as per balance			$ 5,025,059.72

NON-LEDGER ASSETS.

Interest on bonds	$ 57,079.31
Gross assets	$ 5,082,139.03

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	18,718.68
Total admitted assets	$ 5,063,420.35

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Resisted.*	*Total.*	
Accident	$ 15,450.00	$ 12,490.00	$ 27,940.00	
Health	3,195.00		3,195.00	
Fidelity	18,885.00	24,000.00	42,885.00	
Burglary and theft	3,265.00	195.00	3,460.00	
Auto property	22,940.00		22,940.00	
Workmen's collective	3,880.00		3,880.00	
Totals	$ 67,615.00	$ 36,685.00	$ 104,300.00	
Reserve for liability losses			1,105,451.52	
Total unpaid claims and expenses of settlement				$ 1,209,751.52
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,900,680.78; unearned premiums			$ 1,450,340.39	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $417,280.36; unearned premiums			228,336.17	
Total unearned premiums				1,678,676.56
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:				
Accident			$ 9,348.68	
Health			9,150.43	
Liability			152,454.43	
Fidelity			2,517.56	
Steam-boiler			418.61	
Burglary and theft			4,088.29	
Auto property			9,165.30	
Workmen's collective			866.98	
Total				188,010.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				40,000.00
State, county and municipal taxes due or accrued				35,000.00
Total amount of all liabilities, except capital				$ 3,151,438.36
Capital deposit actually paid up in cash			$ 200,000.00	
Surplus over all liabilities			1,711,981.99	
Surplus as regards policyholders				1,911,981.99
Total liabilities				$ 5,063,420.35

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 214,369.13	$ 42,717.22	$ 2,355,667.59
Written or renewed during the year	260,161.58	62,684.58	3,295,353.68
Totals	$ 474,530.71	$ 105,401.80	$ 5,651,021.27
Deduct expirations and cancellations	254,852.98	55,096.30	2,993,696.92
In force at end of the year	$ 219,677.73	$ 50,305.50	$ 2,657,324.35
Deduct amount reinsured	325.17	70.00	201.72
Net premiums in force	$ 219,352.56	$ 50,235.50	$ 2,657,122.63

	Fidelity.	*Steam-boiler.*	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 79,933.18	$ 9,403.54	$ 83,252.59
Written or renewed during the year	119,453.76	9,433.64	90,617.36
Totals	$ 199,386.94	$ 18,837.18	$ 173,869.95
Deduct expirations and cancellations	105,641.97	1,782.06	70,159.87
In force at end of the year	$ 93,744.97	$ 17,055.12	$ 103,710.08
Deduct amount reinsured	201.13		791.25
Net premiums in force	$ 93,543.84	$ 17,055.12	$ 102,918.83

	Auto Property.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 28,280.89	$ 18,479.28
Written or renewed during the year	201,844.65	38,983.59
Totals	$ 230,125.54	$ 57,462.87
Deduct expirations and cancellations	74,970.59	34,885.16
In force at end of the year	$ 155,154.95	$ 22,577.71

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 1,986.15	$ 433.95
Health	1,163.16	697.39
Liability	14,601.30	9,685.06
Fidelity	62.50	
Burglary and theft	154.11	
Workmen's collective	499.72	199.05

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 1,607,075.73

EMPLOYERS' INDEMNITY COMPANY.

Incorporated 1903. Commenced Business 1903.

FRANK P. TOBEY, President.

T. B. DALLAS, Secretary. F. E. TRUDELL, Treasurer.

Home Office, West End Trust Building, Broad and South Penn Square, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 486,018.91

INCOME.

Net cash received for premiums (liability)		426,972.64
Gross interest on mortgage loans	$ 1,532.60	
Gross interest on bonds and dividends on stocks	18,671.87	
Gross interest on deposits	346.15	
Gross interest from all other sources	45.21	
Total gross interest		20,595.83
Gross profit on sale or maturity of ledger assets (bonds)		302.53
Gross increase in book value of ledger assets (bonds)		768.80
Total income		$ 448,639.80
Sum of both amounts		$ 934,658.71

DISBURSEMENTS.

Net amount paid policyholders for losses (liability)		128,517.25
Commissions or brokerage, less amount received on return premiums and reinsurance (liability)		59,750.08
Policy fees retained by agents		52,776.14
Stockholders for interest or dividends		8,000.00
Medical examiners' fees and salaries		611.00
Inspections (other than medical)		409.10
Rents		4,740.75
Taxes on premiums		3,972.81
All other taxes, licenses and insurance department fees		2,641.62
Legal expenses		29,381.79
Advertising, printing and stationery		1,877.55
Postage, telegraph, telephone and express		8,055.18
Furniture and fixtures		657.22
Gross loss on sale or maturity of ledger assets (bonds)		101.75
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 393.81	
Furniture and fixtures	680.04	
Total		1,073.85
Traveling expenses		7,073.39
Total disbursements		$ 309,639.48
Balance		$ 625,019.23

LEDGER ASSETS.

Mortgage loans on real estate	$ 43,800.00	
Book value of bonds (excluding interest), $402,836.38; and book value of stocks, $40,975.75	443,812.13	
Cash in company's office	1,618.41	
Deposited in trust companies and banks on interest	22,430.68	
Bills receivable	428.15	
		$ 512,089.39

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Liability	$ 79,531.70	$ 33,398.16	112,929.86
Ledger assets, as per balance			$ 625,019.23

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	565.82
Interest due and accrued on bonds	6,519.50
Interest due and accrued on other assets	676.33
Furniture and fixtures	3,513.55
Gross assets	$ 636,294.43

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 428.15	
Furniture and fixtures	3,513.55	
Gross premiums in course of collection written prior to October 1, 1909	33,398.16	
Book value of ledger assets over market value	5,211.13	
Total		42,550.99
Total admitted assets		$ 593,743.44

LIABILITIES.

Special reserve for estimated liability claims		$ 32,462.50
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $282,870.87; unearned premiums	$ 141,435.43	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $46,889.73; unearned premiums	30,810.56	
Total unearned premiums		172,245.99
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (liability)		16,333.85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,014.35
Advance premiums		35.50
Special contingent reserve		20,000.00
Total amount of all liabilities, except capital		$ 244,092.19
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	249,651.25	
Surplus as regards policyholders		349,651.25
Total liabilities		$ 593,743.44

EXHIBIT OF PREMIUMS.

	Liability.
Premiums in force December 31 of previous year	$ 278,711.97
Written or renewed during the year	457,133.23
Total	$ 735,845.20
Deduct expirations and cancellations	405,876.98
In force at end of the year	$ 329,968.22
Deduct amount reinsured	207.62
Net premiums in force	$ 329,760.60

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Liability	$ 7,873.57	$ 6,702.33

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 128,517.25

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Incorporated 1876. Commenced Business 1876.

GEO. F. SEWARD, President. ROBT. J. HILLAS, Secretary.

Home Offices, 92-94 Liberty Street and 97-103 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year $ 7,423,390.02

INCOME.

Net cash received for premiums:		
Accident	$ 1,985,904.10	
Health	1,363,282.30	
Liability	2,270,772.71	
Fidelity	413,767.31	
Plate-glass	440,989.96	
Steam-boiler	454,865.76	
Burglary and theft	667,578.18	
Fly-wheel	100,412.15	
Workmen's collective	23,823.06	
Total		7,721,395.53
Gross interest on collateral loans	$ 712.05	
Gross interest on bonds and dividends on stocks	277,641.24	
Gross interest on deposits in trust companies and banks	5,845.29	

Gross interest from all other sources	$ 735.58	
Gross rents from company's property, including $59,346.48 for company's occupancy of its own buildings	65,167.73	
Total gross interest and rents		$ 350,101.89
From all other sources:		
Unearned premiums retained for reserve purposes under contract with Munich Reinsurance Company	$ 4,339.59	
Fidelity insurance fund (subscriptions from agents and employees)	1,296.40	
Profit and loss account	305.21	
Premiums paid in advance	2,500.00	
All other	664.66	
		9,105.86
Gross profit on sale or maturity of ledger assets (stocks)		4,215.00
Total income		$ 8,084,818.28
Sum of both amounts		$15,508,208.30

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 778,699.47	
Health	477,179.87	
Liability	759,505.60	
Fidelity	53,726.62	
Plate-glass	113,525.75	
Steam-boiler	39,302.02	
Burglary and theft	201,993.46	
Fly-wheel	8,041.53	
Workmen's collective	8,693.04	
Total		2,440,667.36
Investigation and adjustment of claims:		
Accident	$ 57,595.70	
Health	35,079.95	
Liability	330,830.65	
Fidelity	14,967.43	
Plate-glass	12,904.15	
Steam-boiler	5,770.12	
Burglary and theft	28,813.54	
Fly-wheel	1,282.48	
Workmen's collective	1,305.68	
Total		488,549.70
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 625,763.80	
Health	358,953.27	
Liability	432,208.79	
Fidelity	55,669.48	
Plate-glass	117,302.65	
Steam-boiler	82,129.28	
Burglary and theft	144,765.08	
Fly-wheel	16,233.90	
Workmen's collective	2,754.79	
Total		1,835,781.04
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		505,877.76
Salaries, traveling and all other expenses of agents not paid by commissions		368,887.05
Medical examiners' fees and salaries		6,868.89
Inspections (other than medical and claim)		223,747.15

Rents		$ 49,970.09
Repairs and expenses (other than taxes) on real estate		31,835.67
Taxes on real estate		17,599.88
State taxes on premiums		102,893.61
Insurance department licenses and fees		19,833.05
Legal expenses		5,104.34
Advertising		20,741.67
Printing and stationery		87,712.07
Postage, telegraph, telephone and express		38,709.83
Furniture and fixtures		4,839.42
Stockholders for interest or dividends (amount declared during the year)		170,000.00
All other disbursements:		
Exchange and collection fees	$ 2,475.64	
Subscriptions	1,182.47	
Interest	1,909.37	
Suspense account	100.08	
Premiums paid in advance, December 31, 1908	18,904.03	
Profit and loss account	1,906.75	
Sundries	19,591.22	
		46,069.56
Agents' balances charged off		602.73
Total disbursements		$ 6,466,290.87
Balance		$ 9,041,917.43

LEDGER ASSETS.

Book value of real estate	$ 1,232,285.23	
Loans secured by pledge of bonds, stocks or other collaterals	177,500.00	
Book value of bonds, $2,747,562.77; and stocks, $3,595,268.49	6,342,831.26	
Cash in company's office	3,875.75	
Deposits in trust companies and banks not on interest	36,771.53	
Deposits in trust companies and banks on interest	20,165.14	
		$ 7,813,428.91

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 146,167.88	$ 29,598.99	
Health	258,220.55	27,679.92	
Liability	260,339.98	69,601.07	
Fidelity	29,781.46	20,682.58	
Plate-glass	54,667.04	2,509.76	
Steam-boiler	68,667.99	6,262.78	
Burglary and theft	71,834.61	5,575.77	
Fly-wheel	13,938.23	198.05	
Workmen's collective	6,614.07	1,120.63	
Totals	$ 910,231.81	$ 163,229.55	1,073,461.36
Agents' balances and sundry ledger accounts			110,691.77
Ledger assets as per balance			$ 8,997,582.04

NON-LEDGER ASSETS.

Interest accrued on bonds	$ 39,076.63	
Interest accrued on collateral loans	73.40	
Interest accrued on other assets	250.48	
Rents accrued on company's property or lease	426.28	
		39,826.79
Market value of stocks over book value		835,436.51
Gross assets		$ 9,872,845.34

DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1909	$ 163,229.55	
Agents' balances and sundry ledger accounts	110,691.77	
		$ 273,921.32
Total admitted assets		$ 9,598,924.02

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 208,080.00	$ 122,970.01
Health	73,125.00	101,309.42
Fidelity	34,290.33	
Plate-glass	13,011.41	
Steam-boiler	26,505.00	
Burglary and theft	39,654.00	
Totals	$ 394,665.74	$ 224,279.43

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 79,850.00	$ 410,900.01
Health	6,025.00	180,459.42
Fidelity	23,681.44	57,971.77
Plate-glass	800.00	13,811.41
Steam-boiler	750.00	27,255.00
Burglary and theft	14,238.00	53,892.00
Totals	$ 125,344.44	$ 744,289.61

Deduct reinsurance	1,809.71	
Net unpaid claims, except liability claims	$ 742,479.90	
Special reserve for unpaid liability losses	1,008,242.43	
Total unpaid claims and expenses of settlement		$ 1,750,722.33
Gross premiums (less reinsurance) upon all unexpired excise risks written in New York State running one year or less from date of policy, $69,202.64; unearned premiums 75 per cent	$ 51,901.98	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $6,240,555.56; unearned premiums 50 per cent	3,120,277.78	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $1,209,555.79; unearned premiums, *pro rata*	627,294.78	
Total unearned premiums		3,799,474.54
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909, viz.:		
Accident	$ 50,661.79	
Health	86,194.02	
Liability	58,107.89	
Fidelity	4,586.34	
Plate-glass	16,760.92	
Steam-boiler	14,852.88	
Burglary and theft	17,750.33	
Fly-wheel	2,623.18	
Workmen's collective	1,132.33	
Total		252,669.68

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		$ 53,128.40
State, county and municipal taxes due or accrued		100,000.00
Reinsurance		7,608.55
Advance premiums		2,500.00
Other liabilities, viz.:		
Fidelity insurance fund	$ 11,088.22	
Unearned premiums retained under contract with Munich Reinsurance Company	51,817.21	
Suspense account	3,552.72	
All other	2,132.47	
		68,590.62
Total amount of all liabilities, except capital		$ 6,034,694.12
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,564,229.90	
Surplus as regards policyholders		3,564,229.90
Total liabilities		$ 9,598,924.02

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
In force December 31, 1908	$ 1,902,829.25	$ 1,036,704.40	$ 1,690,674.85
Written or renewed during the year	2,828,987.99	1,679,217.97	2,400,489.70
Totals	$ 4,731,817.24	$ 2,715,922.37	$ 4,091,164.55
Deduct expirations and cancellations	2,740,598.96	1,574,061.16	2,228,095.11
In force at end of the year	$ 1,991,218.28	$ 1,141,861.21	$ 1,863,069.44
Deduct amount reinsured	169.95		79.79
Net premiums in force	$ 1,991,048.33	$ 1,141,861.21	$ 1,862,989.65

	Fly-wheel.	*Fidelity.*	*Plate-glass.*
In force December 31, 1908	$ 167,985.08	$ 369,882.02	$ 368,449.93
Written or renewed during the year	114,448.26	452,675.76	496,653.90
Totals	$ 282,433.34	$ 822,557.78	$ 865,103.83
Deduct expirations and cancellations	102,637.12	461,504.45	472,851.93
In force at end of the year	$ 179,796.22	$ 361,053.33	$ 392,251.90
Deduct amount reinsured		6,330.47	153.61
Net premiums in force	$ 179,796.22	$ 354,722.86	$ 392,098.29
Amount at risk December 31, 1909		86,699,883.70	

	Steam-boiler.	*Burglary and Theft.*	*Workmen's Collective.*
In force December 31, 1908	$ 772,727.15	$ 750,678.87	$ 24,771.33
Written or renewed during the year	566,484.87	762,438.61	18,668.98
Totals	$ 1,339,212.02	$ 1,513,117.48	$ 43,440.31
Deduct expirations and cancellations	533,293.20	738,567.21	22,515.97
In force at end of the year	$ 805,918.82	$ 774,550.27	$ 20,924.34
Deduct amount reinsured		4,596.00	
Net premiums in force	$ 805,918.82	$ 769,954.27	$ 20,924.34

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 12,089.03	$ 8,791.48
Health	9,135.54	6,526.02
Liability	7,446.13	8,824.02
Fidelity	344.40	
Plate-glass	2,849.32	776.21
Steam-boiler	3,173.29	57.50
Burglary and theft	1,628.42	
Fly-wheel	1,552.56	
Workmen's collective	172.94	14.25
Totals	$ 38,391.63	$ 24,989.48

GENERAL INTERROGATORIES.

Losses and claims (less reinsurance) incurred during the year $ 3,310,011.45

FIDELITY AND DEPOSIT COMPANY.

Incorporated February, 1890. Commenced Business June, 1890.

EDWIN WARFIELD, President. HARRY NICODEMUS, Secretary and Treasurer.

Home Office, Northwest Corner Charles and Lexington Streets, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year $ 5,941,281.90

INCOME.

Net cash received for premiums:		
Fidelity	$ 1,898,040.47	
Surety	497,335.41	
Total premiums received		2,395,375.88
Inspections		1,504.70
Gross interest on collateral loans	$ 2,000.00	
Gross interest on bonds and dividends on stocks	193,181.81	
Gross interest on deposits	4,750.14	
Gross rent from company's property	59,124.21	
Total gross interest and rents		259,056.16
Agents' balances		50.00
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 5,750.00	
Stocks	26,205.00	
Total		31,955.00

From all other sources:		
Commissions and fees		$ 4,885.37
Items recovered		561.00
Return premiums		8,571.10
Advance premiums		22,432.57
Premiums due for reinsurance		10,303.81
Total income		$ 2,734,395.59
Sum of both amounts		$ 8,675,677.49

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Fidelity	$ 612,263.74	
Surety	291,546.13	
Total		903,809.87
Investigation of claims:		
Fidelity	$ 26,075.97	
Surety	6,160.36	
Total		32,236.33
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity	$ 421,795.80	
Surety	100,215.78	
Total		522,011.58
Stockholders for interest or dividends		320,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		208,287.34
Salaries, traveling and all other expenses of agents not paid by commissions		66,894.15
Inspections (other than medical)		23,185.94
Rents, including $15,450.01 for company's occupancy of its own buildings		24,706.47
Repairs and expenses (other than taxes) on real estate		18,952.33
Taxes on real estate		16,610.49
All other taxes, licenses and insurance department fees		2,234.34
Legal expenses		54,377.24
Advertising		4,090.48
Printing and stationery		16,326.40
Postage, telegraph, telephone and express		19,930.16
Furniture and fixtures		4,937.95
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 16,580.00	
Stocks	764.00	
Total		17,344.00
All other disbursements:		
Development, $6,194.34; traveling expenses, $13,265.22; incidentals, $10,418.05		29,877.61
Miscellaneous, agents' licenses and taxes		54,585.39
State taxes on premiums		28,003.25
Total disbursements		$ 2,384,571.51
Balance		$ 6,291,105.98

LEDGER ASSETS.

Book value of real estate	$ 841,230.98
Loans secured by pledge of bonds, stocks or other collaterals	104,900.00
Book value of bonds (excluding interest), $2,871,550.00; and book value of stocks, $1,573,950.00	4,445,500.00

Deposited in trust companies and banks on interest	$ 150,236.78	
Deposited in trust companies and banks not on interest	239,065.14	
Other ledger assets, viz.:		
Real estate, new building account	6,731.42	
New York excise current losses fund	7,087.47	
New York excise reserve fund	38,962.50	
Advance on contracts	168,002.63	
		$ 6,001,716.92

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Fidelity	$ 191,143.86	$ 42,762.13	
Surety	44,974.13	10,508.94	
	$ 236,117.99	$ 53,271.07	289,389.06
Ledger assets, as per balance			$ 6,291,105.98

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	53,271.07
Total admitted assets	$ 6,237,834.91

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Fidelity	$ 20,720.32	$ 18,470.76	$ 185,008.85

Losses and claims:	*Resisted.*	*Total.*	
Fidelity	$ 134,180.87	$ 358,380.80	
Surety	77,450.00	77,450.00	
Total unpaid claims and expenses of settlement			$ 435,830.80
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,973,132.21; unearned premiums		$ 986,566.11	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $203,258.59; unearned premiums		129,944.53	
Gross premiums on excise bonds written in New York State, $58,950.40; unearned premiums		44,212.80	
Total unearned premiums			1,160,723.44
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Fidelity		$ 41,482.46	
Surety		9,846.40	
Total			51,328.86
State, county and municipal taxes due or accrued			35,000.00
Return premiums			8,571.10
Reinsurance			10,303.81
Advance premiums			22,432.57
Total amount of all liabilities, except capital			$ 1,724,190.58
Capital actually paid up in cash		$ 2,000,000.00	
Surplus over all liabilities		2,513,644.33	
Surplus as regards policyholders			4,513,644.33
Total liabilities			$ 6,237,834.91

EXHIBIT OF PREMIUMS.

	Fidelity.	*Surety.*
Premiums in force December 31 of previous year	$ 1,414,449.80	$ 361,993.08
Written or renewed during the year	1,843,771.07	418,652.51
Totals	$ 3,258,220.87	$ 780,645.59
Deduct expirations and cancellations	1,353,088.39	337,500.22
In force at end of the year	$ 1,905,132.48	$ 443,145.37
Deduct amount reinsured	106,020.56	6,916.09
Net premiums in force	$ 1,799,111.92	$ 436,229.28

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Fidelity	$ 6,766.71	$
Surety	3,014.25	1,170.45

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 691,971.60

GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION OF PERTH, SCOTLAND.

Incorporated February 23, 1891. Commenced Business February 23, 1891.

FRANKLIN J. MOORE, United States Manager.

Head Office in United States, 400 Walnut Street, Philadelphia, Pa.

CAPITAL DEPOSIT, $250,000.00.

Amount of ledger assets (as per balance) December 31 of previous year $ 1,670,869.45

INCOME.

Net cash received for premiums:		
Accident	$ 1,104,450.87	
Health	366,848.02	
Liability	1,115,562.40	
Burglary and theft	176,161.83	
Auto property damage	312,836.69	
Total premiums received		3,075,859.61
Policy fees required or represented by applications		74,363.00
Gross interest on bonds and dividends on stocks	$ 44,339.83	
Gross interest on deposits	1,419.13	
Gross interest from all other sources	22.34	
Gross rent from company's property	16,499.76	
Total gross interest and rents		62,281.06

Gross profit on sale or maturity of ledger assets (bonds)		$ 160.00
Gross increase in book value of ledger assets (bonds)		1,062.49
From all other sources:		
Salvage on return premiums		733.36
Sale of gas stock		370.00
Total income		$ 3,214,829.52
Sum of both amounts		$ 4,885,698.97

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 410,885.36	
Health	136,961.78	
Liability	318,765.40	
Burglary and theft	63,097.95	
Auto property damage	95,847.28	
Total		1,025,557.77
Investigation of claims:		
Accident	$ 4,765.98	
Health	1,588.66	
Burglary and theft	3,599.27	
Auto property damage	10,730.41	
Total		20,684.32
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 326,545.95	
Health	108,478.89	
Liability	233,805.14	
Burglary and theft	48,237.78	
Auto property damage	84,270.70	
Total		801,338.46
Policy fees retained by agents		74,363.00
State taxes on premiums		38,170.13
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		195,975.33
State taxes on personal property		1,269.52
Medical examiners' fees and salaries		16,975.61
Inspections (other than medical)		11,738.31
Rents		36,365.17
Repairs and expenses (other than taxes) on real estate		4,110.38
Taxes on real estate		1,930.50
All other taxes, licenses and insurance department fees		8,447.65
Legal expenses		5,802.87
Advertising		1,604.03
Printing and stationery		28,889.56
Postage, telegraph, telephone and express		24,136.09
Furniture and fixtures		6,992.66
Gross loss on sale or maturity of ledger assets (bonds)		350.00
Gross decrease in book value of ledger assets (stocks)		370.00
All other disbursements:		
Remitted to home office		120,420.57
Traveling expenses		19,774.48
Agents' conventions		3,321.51
Miscellaneous		29,557.22
Total disbursements		$ 2,478,145.14
Balance		$ 2,407,553.83

LEDGER ASSETS.

Book value of real estate	$ 213,160.58	
Book value of bonds (excluding interest), $1,410,079.20; and book value of stocks, $136,185.35	1,546,264.55	
Cash in company's office	507.36	
Deposited in trust companies and banks on interest	194,767.49	
Deposited in trust companies and banks not on interest	371.90	
Accounts receivable	5,746.07	
		$ 1,960,817.95

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 38,086.50	$ 4,623.22	
Health	12,695.50	1,541.07	
Liability	251,740.36	11,487.90	
Burglary and theft	33,838.41	6,869.79	
Auto property damage	79,131.05	6,722.08	
	$ 415,491.82	$ 31,244.06	
			446,735.88
Ledger assets, as per balance			$ 2,407,553.83

NON-LEDGER ASSETS.

Interest due on bonds	$ 17,004.94	
Interest due on other assets	2,194.42	
		19,199.36
Gross assets		$ 2,426,753.19

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	$ 31,244.06	
Book value of ledger assets over market value, viz.:		
Bonds	69,189.55	
Real estate	33,160.58	
Accounts receivable	5,746.07	
Total		139,340.26
Total admitted assets		$ 2,287,412.93

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 4,563.91	$ 62,660.72	$ 4,724.10
Health	1,208.57	13,555.15	705.90
Burglary and theft	30.10	5,624.39	2,894.00
Auto property	5,000.00	34,000.00	
Totals	$ 10,802.58	$ 115,840.26	$ 8,324.00

	Resisted.	*Total.*	
Losses and claims:			
Accident	$ 14,634.53	$ 86,583.26	
Health	2,713.45	18,183.07	
Burglary and theft	2,294.00	10,842.49	
Auto property	10,239.65	49,239.05	
Totals	$ 29,881.03	$ 164,847.87	
Deduct reinsurance		5,722.49	
Net unpaid claims, except liability claims		$ 159,125.38	
Reserve for liability losses		269,291.22	
Total unpaid claims and expenses of settlement			$ 428,416.60
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,858,834.83; unearned premiums		$ 929,427.42	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $83,190.70; unearned premiums		45,346.36	
Total unearned premiums			974,773.78
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Accident		$ 12,568.55	
Health		4,189.52	
Liability		83,074.31	
Auto property		26,113.25	
Burglary and theft		11,166.67	
Total			137,112.30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			10,000.00
State, county and municipal taxes due or accrued			50,276.75
Advance premiums			18,460.95
Voluntary reserve for contingent liability			50,000.00
Total amount of all liabilities, except capital			$ 1,669,040.38
Capital actually paid up in cash		$ 250,000.00	
Surplus over all liabilities		368,372.55	
Surplus as regards policyholders			618,372.55
Total liabilities			$ 2,287,412.93

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 358,607.87	$ 107,119.63	$ 544,286.66
Written or renewed during the year	1,184,438.84	294,812.94	1,383,029.74
Totals	$ 1,543,046.71	$ 401,932.57	$ 1,927,316.40
Deduct expirations and cancellations	1,106,404.58	368,801.53	999,889.89
In force at end of the year	$ 436,642.13	$ 33,131.04	$ 927,426.51
Deduct amount reinsured	15,264.71	5,088.23	2,925.69
Net premiums in force	$ 421,377.42	$ 28,042.81	$ 924,500.82

	Auto Property Damage.	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 114,761.57	$ 208,228.83
Written or renewed during the year	379,111.39	210,441.14
Totals	$ 493,872.96	$ 418,669.97
Deduct expirations and cancellations	215,832.49	200,274.31
In force at end of the year	$ 278,040.47	$ 218,395.66
Deduct amount reinsured		28,331.65
Net premiums in force	$ 278,040.47	$ 190,064.01

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 8,809.24	$ 4,697.20
Health	2,936.41	1,565.73
Liability	75.46	
Burglary and theft	395.31	
Totals	$ 12,216.42	$ 6,262.93

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 1,027,931.54

HARTFORD STEAM-BOILER INSPECTION AND INSURANCE COMPANY.

Incorporated June, 1866. Commenced Business October, 1866.

L. B. BRAINERD, President and Treasurer. CHARLES S. BLAKE, Secretary.

Home Office, 56 Prospect Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 4,036,713.62

INCOME.

Net cash received for premiums:		
Steam-boiler	$ 1,728,915.44	
Fly-wheel	4,075.58	
Total premiums received		1,732,991.02

Gross interest on mortgage loans	$ 51,504.84	
Gross interest on bonds and dividends on stocks	126,263.48	
Gross interest on deposits	3,128.83	
Gross interest from all other sources	387.77	
Gross rent from company's property	74.00	
Total gross interest and rents		$ 181,358.92
Inspections		15,496.27
Gross profit on sale or maturity of ledger assets (bonds)		175.00
Contingent agents' balances		400.00
Total income		$ 1,930,421.21
Sum of both amounts		$ 5,967,134.83

DISBURSEMENTS.

Net amount paid policyholders for losses (steam-boiler)		70,745.81
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Steam-boiler	$ 176,121.48	
Fly-wheel	248.72	
Total		176,370.20
Stockholders for interest or dividends		100,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		62,736.99
Salaries, traveling and all other expenses of agents not paid by commissions		259,263.79
Inspections (other than medical)		488,526.60
Taxes on premiums		15,430.78
Repairs and expenses (other than taxes) on real estate		4,070.24
Taxes on real estate		2,000.00
All other taxes, licenses and insurance department fees		5,894.47
Legal expenses		581.98
Advertising		1,868.23
Printing and stationery		18,076.93
Postage, telegraph, telephone and express		19,119.07
Furniture and fixtures		2,687.97
Gross loss on sale or maturity of ledger assets (bonds)		2,480.00
All other disbursements:		
Municipal taxes		20,840.12
Office expenses		1,079.25
Exchange		519.26
Total disbursements		$ 1,252,291.69
Balance		$ 4,714,843.14

LEDGER ASSETS.

Book value of real estate	$ 93,600.00	
Mortgage loans on real estate	1,107,060.00	
Book value of bonds (excluding interest), $2,554,910.51; and book value of stocks, $429,358.36	2,984,268.87	
Cash in company's office	1,582.93	
Deposited in trust companies and banks on interest	122,953.95	
Cash in course of transmission	30,308.95	
		$ 4,339,774.70

	On Policies or Renewals Issued Subsequent to October 1, 1909.	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Gross premiums in course of collection, viz.:			
Steam-boiler	$ 227,010.99	$ 147,019.98	
Fly-wheel	1,037.47		
	$ 228,048.46	$ 147,019.98	
			$ 375,068.44
Ledger assets, as per balance			$ 4,714,843.14

NON-LEDGER ASSETS.

Interest on mortgages	29,771.37
Interest on bonds	37,809.13
Market value of bonds and stocks over book value	79,207.13
Gross assets	$ 4,861,630.77

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	147,019.98
Total admitted assets	$ 4,714,610.79

LIABILITIES.

Losses and claims in process of adjustment (steam-boiler)		$ 90,939.53
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $95,650.87; unearned premiums	$ 47,825.43	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $3,614,206.64; unearned premiums	1,895,906.86	
Total unearned premiums		1,943,732.29
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:		
Steam-boiler	$ 45,402.20	
Fly-wheel	207.49	
Total		45,609.69
State, county and municipal taxes due or accrued		25,000.00
Special contingent reserve		16,835.50
Total amount of all liabilities, except capital		$ 2,122,117.01
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,592,493.78	
Surplus as regards policyholders		2,592,493.78
Total liabilities		$ 4,714,610.79

EXHIBIT OF PREMIUMS.

	Fly-wheel.	*Steam-boiler.*
Premiums in force December 31 of previous year	$ 847.50	$ 3,697,499.94
Written or renewed during the year	4,179.58	1,481,842.98
Totals	$ 5,027.08	$ 5,179,342.92
Deduct expirations and cancellations	166.50	1,474,345.99
Net premiums in force	$ 4,860.58	$ 3,704,996.93

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Steam-boiler	$ 19,909.59	$ 4,835.79
Fly-wheel	44.63	

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 128,671.41

LLOYDS PLATE-GLASS INSURANCE COMPANY.

Incorporated August, 1882. Commenced Business September, 1882.

WILLIAM T. WOODS, President. CHARLES E. W. CHAMBERS, Secretary and Treasurer.

Home Office, 63 William Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $250,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 812,501.90

INCOME.

Net cash received for premiums (plate-glass)		593,351.97
Gross interest on bonds and dividends on stocks	$ 20,974.00	
Gross rent from company's property, including $7,000.00 for company's occupancy of its own buildings	16,869.24	
Total gross interest and rents		37,843.24
Gross profit on sale or maturity of ledger assets (other assets)		515.63
Total income		$ 631,710.84
Sum of both amounts		$ 1,444,212.74

DISBURSEMENTS.

Net amount paid policyholders for losses (plate-glass)	156,737.63
Commissions or brokerage, less amount received on return premiums and reinsurance (plate-glass)	171,692.05
Stockholders for interest or dividends	50,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	58,649.62
Salaries, traveling and all other expenses of agents not paid by commissions	2,843.60
Rents, including $7,000.00 for company's occupancy of its own buildings	8,054.92
Repairs and expenses (other than taxes) on real estate	5,844.32
Taxes on real estate	6,376.55
Licenses and insurance department fees	6,540.96
Legal expenses	402.08
Advertising	2,250.25
Printing and stationery	3,724.42

Postage, telegraph, telephone and express			$ 5,172.92
Furniture and fixtures			553.00
Gross loss on sale or maturity of ledger assets (bonds)			3,200.00
All other disbursements:			
State taxes on premiums			5,744.35
County taxes	$ 38.84		
City licenses and taxes	944.30		
Canadian licenses, taxes and fees	251.23		
			1,234.37
Supplies, fixtures and miscellaneous expenses			7,541.27
Agents' balances charged off			752.01
Total disbursements			$ 497,314.32
Balance			$ 946,898.42

LEDGER ASSETS.

Book value of real estate	$ 245,763.18	
Book value of bonds (excluding interest), $256,456.40; and book value of stocks, $300,093.98	556,550.38	
Cash in company's office	15,708.96	
Premiums in course of collection (plate-glass)	101,444.01	
Deposits not on interest	27,431.89	
Ledger assets, as per balance		$ 946,898.42

NON-LEDGER ASSETS.

Interest accrued on bonds	$ 5,014.80	
Rents accrued on company's property or lease	275.00	
		5,289.80
Market value of real estate over book value		19,236.82
Other non-ledger assets, viz.:		
Salvage glass on hand	$ 7,366.43	
Sundry accounts	195.00	
		7,561.43
Gross assets		$ 978,986.47

DEDUCT ASSETS NOT ADMITTED.

Salvage glass on hand		$ 7,366.43	
Sundry accounts		195.00	
Gross premiums in course of collection written prior to October 1, 1909		2,534.09	
Book value of ledger assets over market value, viz.:			
Bonds as per schedule	$ 4,712.09		
Stocks as per schedule	5,673.98		
		10,386.07	
			20,481.59
Total admitted assets			$ 958,504.88

LIABILITIES.

	Adjusted.	*In Process of Adjustment.*	
Losses and claims:			
Plate-glass	$ 8,820.92	$ 5,890.03	
Total unpaid claims and expenses of settlement			$ 14,710.95
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $425,871.08; unearned premiums		$ 212,935.54	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $116,896.65; unearned premiums		58,139.98	
Total unearned premiums			271,075.52

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (plate-glass)		$ 32,969.97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		19.28
State, county and municipal taxes due or accrued		6,500.00
Return premiums		2,591.21
Total amount of all liabilities, except capital		$ 327,866.93
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	380,637.95	
Surplus as regards policyholders		630,637.95
Total liabilities		$ 958,504.98

EXHIBIT OF PREMIUMS.

	Plate-glass.
Premiums in force December 31 of previous year	$ 561,374.55
Written or renewed during the year	562,696.00
Total	$ 1,124,070.55
Deduct expirations and cancellations	581,302.82
In force at end of the year	$ 542,767.73

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Plate-glass	$ 499.31	$ 69.18

GENERAL INTERROGATORIES.

Total amount of company's stock owned by the directors at par value	$ 85,000.00
Total amount loaned to the directors or other officers	None.
Total amount loaned to stockholders not officers	None.

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Incorporated 1869. Commenced Business in United States, 1892.

F. W. LAWSON, General Manager.

Head Office in United States, 206 La Salle Street, Chicago, Ill.

CAPITAL DEPOSIT, $300,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 2,228,514.53
INCOME.		
Net cash received for premiums:		
Accident	$ 74,436.34	
Health	5,949.80	
Liability	2,068,399.81	
Steam-boiler	22,130.10	
Burglary and theft	60,663.63	
Credit	176,715.43	
Auto property damage	13,534.30	
Workmen's collective	115,589.90	
Total premiums received		2,537,419.31
Gross interest on bonds and dividends on stocks	$ 78,748.59	
Gross interest on deposits	1,879.50	
Total gross interest		80,628.09
Agents' balances previously charged off		4,021.43
Total income		$ 2,622,068.83
Sum of both amounts		$ 4,850,583.36
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident	$ 16,988.70	
Health	1,194.20	
Liability	683,942.63	
Steam-boiler	22,360.00	
Burglary and theft	11,707.57	
Credit	78,737.77	
Auto property damage	2,258.86	
Workmen's collective	48,113.02	
Total		865,302.75
Investigation of claims:		
Accident	$ 214.86	
Health	20.00	
Liability	239,028.87	
Auto property damage	353.83	
Burglary and theft	455.97	
Credit	1,287.41	
Total		240,931.22

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 22,356.06	
Health	1,612.36	
Liability	452,560.36	
Auto property damage	3,045.24	
Steam-boiler	3,848.41	
Burglary and theft	15,255.18	
Credit	58,709.53	
Workmen's collective	25,252.10	
Total		$ 582,639.24
Remitted to home office		105,603.26
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		106,387.33
Salaries, traveling and all other expenses of agents not paid by commissions		47,753.98
Inspections (other than medical)		24,657.15
Rents		11,518.58
Taxes on premiums		25,757.56
All other taxes, licenses and insurance department fees		4,067.14
Legal expenses		3,392.86
Advertising		4,371.82
Printing and stationery		18,467.89
Postage, telegraph, telephone and express		6,625.23
Furniture and fixtures		3,127.10
Sundry expenses		14,719.32
Municipal licenses and fees		1,843.40
Gross loss on sale or maturity of ledger assets (bonds)		10,404.64
Total disbursements		$ 2,077,570.47
Balance		$ 2,773,012.89

LEDGER ASSETS.

Book value of bonds (excluding interest)	$ 2,097,557.74	
Cash in company's office	1,283.69	
Deposited in trust companies and banks not on interest, credit of trustees	214,500.00	
Other ledger assets, viz.:		
Cash in hands of agents	13,600.00	
Agents' balances	9,602.14	
		$ 2,336,543.57

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 10,448.80	$ 667.21	
Health	1,494.13	66.45	
Liability	362,799.34	27,214.83	
Steam-boiler	4,616.80	1,393.33	
Burglary and theft	13,232.88	48.00	
Auto property damage	2,371.26	70.75	
Workmen's collective	11,506.74	538.80	
	$ 406,469.95	$ 29,999.37	436,469.32
Ledger assets, as per balance			$ 2,773,012.89

NON-LEDGER ASSETS.

Interest on bonds	26,672.06
Gross assets	$ 2,799,684.95

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	$ 29,999.37	
Book value of ledger assets over market value (bonds)	108,138.44	
Agents' balances	9,602.14	
Total		$ 147,739.95
Total admitted assets		$ 2,651,945.00

LIABILITIES.

	Reported, Proofs not Received.	*Resisted.*	*Total.*	
Losses and claims:				
Accident	$ 10,285.00	$26,100.00	$ 36,385.00	
Health	40.00	----------	40.00	
Burglary and theft	990.00	----------	990.00	
Credit (on policies expiring prior to October, 1909)	2,000.00	25,000.00	27,000.00	
Workmen's collective	14,613.00	----------	14,613.00	
Net unpaid claims, except liability claims	$ 27,928.00	$51,100.00	$ 79,028.00	
Reserve for liability losses			772,903.30	
Reserve for credit losses on policies expiring in October, November and December, 1909, being 50 per cent of $36,861.50, gross premiums received on said policies, less $1,926.27 paid during said months on losses under said policies			16,504.48	
Total unpaid claims and expenses of settlement				$ 868,435.78
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,415,051.99; unearned premiums			$ 709,199.25	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $234,845.55; unearned premiums			137,531.59	
Total unearned premiums				846,730.84
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:				
Accident			$ 3,657.08	
Health			522.94	
Liability			99,769.81	
Steam-boiler			1,385.04	
Burglary and theft			4,631.50	
Auto property			652.10	
Workmen's collective			2,876.69	
Total				113,495.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				7,617.23
State, county and municipal taxes due or accrued				30,000.00
Reinsurance				103.98
Other liabilities, viz.:				
Additional reserve, credit department				57,253.74
Contingent reserve				100,000.00
Total amount of all liabilities, except capital				$ 2,023,636.73
Capital deposit			$ 300,000.00	
Surplus over all liabilities			328,308.27	
Surplus as regards policyholders				628,308.27
Total liabilities				$ 2,651,945.00

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 59,175.86	$ 2,339.38	$ 1,137,121.93
Written or renewed during the year	85,523.09	7,475.63	1,986,976.33
Totals	$ 144,698.95	$ 9,815.01	$ 3,124,098.26
Deduct expirations and cancellations	74,744.45	4,136.46	1,833,887.43
In force at end of the year	$ 69,954.50	$ 5,678.55	$ 1,290,210.83
Deduct amount reinsured	1,128.43	187.50	5,447.80
Net premiums in force	$ 68,826.07	$ 5,491.05	$ 1,284,763.03

	Auto Property Damage.	*Workmen's Collective.*	*Steam-boiler.*
Premiums in force December 31 of previous year	$ 5,234.73	$ 40,293.87	$ 7,139.50
Written or renewed during the year	15,640.79	118,419.70	32,047.18
Totals	$ 20,875.52	$ 158,713.57	$ 39,186.68
Deduct expirations and cancellations	8,711.09	120,351.98	10,110.36
Net premiums in force	$ 12,164.43	$ 38,361.59	$ 29,076.32

	Burglary and Theft.	*Credit.*
Premiums in force December 31 of previous year	$ 26,744.08	$ 83,384.42
Written or renewed during the year	70,245.03	183,815.43
Totals	$ 96,989.11	$ 267,199.85
Deduct expirations and cancellations	34,538.56	111,696.92
In force at end of the year	$ 62,450.55	$ 155,502.93
Deduct amount reinsured	6,738.43	----------
Net premiums in force	$ 55,712.12	$ 155,502.93

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.
Steam-boiler	$ 21.12
Burglary and theft	5,512.50

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 1,098,071.87

MARYLAND CASUALTY COMPANY.

Incorporated February 8, 1898. Commenced Business March 1, 1898.

JOHN T. STONE, President.

J. F. MITCHELL, Secretary. J. H. PATTON, Treasurer.

Home Office, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, $750,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ..... $ 3,959,609.84

INCOME.

Net cash received for premiums:		
Accident	$ 859,417.31	
Health	278,321.78	
Liability	2,199,208.78	
Auto property damage	30,141.52	
Workmen's collective	22,410.63	
Plate-glass	311,186.51	
Steam-boiler	243,776.29	
Burglary and theft	333,113.76	
Sprinkler	190,693.56	
Fly-wheel	24,689.79	
Total premiums received		4,492,959.93
Gross interest on bonds and dividends on stocks	$ 145,427.08	
Gross interest on deposits	426.04	
Gross interest from all other sources	5,802.86	
Gross rent from company's property, including $25,158.06 for company's occupancy of its own buildings	44,675.98	
Total gross interest and rents		196,331.96
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 2,058.75	
Stocks	337.50	
Total		2,396.25
Gross increase in book value of ledger assets, viz.:		
Bonds	$ 51,221.49	
Stocks	9,425.00	
Total		60,646.49
Total income		$ 4,752,334.63
Sum of both amounts		$ 8,711,944.47

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 295,191.91	
Health	109,018.85	
Liability	657,411.35	
Fly-wheel	3,257.58	
Auto property damage	5,359.67	
Plate-glass	95,941.67	
Steam-boiler	19,684.77	
Burglary and theft	70,669.83	
Workmen's collective	9,205.40	
Sprinkler	32,492.90	
Total		1,298,233.93

Investigation of claims:		
Accident	$ 6,806.77	
Health	1,394.14	
Liability	260,676.28	
Fly-wheel	105.51	
Plate-glass	560.29	
Steam-boiler	2,513.76	
Burglary and theft	4,239.32	
Auto property	515.67	
Sprinkler	1,156.16	
Workmen's collective	2,776.04	
Total		$ 280,743.94
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 279,088.25	
Health	74,432.99	
Liability	432,223.84	
Fly-wheel	6,366.49	
Plate-glass	97,074.31	
Steam-boiler	56,518.14	
Burglary and theft	86,951.78	
Auto property	6,341.41	
Sprinkler	39,510.96	
Workmen's collective	5,007.73	
Total		1,083,515.90
Stockholders for interest or dividends (amount declared during the year)		120,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		190,134.73
Salaries, traveling and all other expenses of agents not paid by commissions		112,962.67
Medical examiners' fees and salaries		3,200.00
Inspections (other than medical)		99,785.14
Rents for company's occupancy of its own buildings		25,158.06
Repairs and expenses (other than taxes) on real estate		13,408.39
Taxes on real estate		7,626.55
Licenses and insurance department fees		17,790.59
Legal expenses		1,250.00
Advertising		29,960.00
Printing and stationery		29,413.00
Postage, telegraph, telephone and express		5,874.27
Furniture and fixtures		9,117.29
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 4,781.25	
Stocks	69.50	
Total		4,850.75
Gross decrease in book value of ledger assets (bonds)		52,896.00
All other disbursements:		
State taxes on premiums		59,444.02
Tax on capital stock		13,205.76
General expenses		7,096.61
Traveling expenses		4,169.23
Total disbursements		$ 3,469,836.83
Balance		$ 5,242,107.64

LEDGER ASSETS.

Book value of real estate	$ 530,098.30	
Book value of bonds, $3,736,404.08; and book value of stocks, $140,450.00	3,876,854.08	
Cash in company's office	21,361.28	
Deposited in trust companies and banks on interest	55,695.55	

Deposited in trust companies and banks not on interest	$ 91,441.01	
Bills receivable	7,975.77	
Other ledger assets, viz.:		
Premiums in course of collection	643,162.08	
Agents' balances and reinsured losses	15,519.57	
Ledger assets, as per balance		$ 5,242,107.64

NON-LEDGER ASSETS.

Interest due and accrued on bonds	25,397.50
Gross assets	$ 5,267,505.14

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 7,975.77	
Gross premiums in course of collection written prior to October 1, 1909	25,635.38	
Agents' balances	6,554.37	
Total		40,165.52
Total admitted assets		$ 5,227,339.62

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 45,429.00	$
Health	15,573.00	
Plate-glass	14,873.83	
Steam-boiler	2,400.00	7,150.00
Burglary and theft	12,354.50	
Sprinkler	2,557.00	
Physicians' defense		10,575.00
Totals	$ 93,187.33	$ 17,725.00

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 34,475.00	$ 79,904.00
Health		15,573.00
Plate-glass	1,981.00	16,854.83
Steam-boiler	515.00	10,065.00
Burglary and theft	14,300.00	26,654.50
Sprinkler	750.00	3,307.00
Physicians' defense		10,575.00
Fly-wheel	750.00	750.00
Totals	$ 52,771.00	$ 163,683.33

Special reserve	869,114.87	
Total unpaid claims and expenses of settlement		$ 1,032,798.20
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,987,962.76; unearned premiums	$ 1,493,981.38	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $688,424.38; unearned premiums	375,154.47	
Total unearned premiums		1,869,135.85
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909		172,907.47
State, county and municipal taxes due or accrued		66,486.89
Reinsurance		1,325.82
Total amount of all liabilities, except capital		$ 3,142,654.23

Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	1,334,685.39	
Surplus as regards policyholders		$ 2,084,685.39
Total liabilities		$ 5,227,339.62

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 823,639.71	$ 68,864.96	$ 1,208,095.63
Written or renewed during the year	936,573.26	324,446.50	2,340,537.65
Totals	$ 1,760,212.97	$ 393,311.46	$ 3,548,833.28
Deduct expirations and cancellations	1,085,072.11	151,089.46	2,109,408.65
In force at end of the year	$ 675,140.86	$ 242,222.00	$ 1,439,224.63
Deduct amount reinsured	38,417.44	10,548.67	
Net premiums in force	$ 636,723.42	$ 231,673.33	$ 1,439,224.63

	Auto Property Damage.	*Plate-glass.*	*Steam-boiler.*
Premiums in force December 31 of previous year	$ 12,070.29	$ 281,145.47	$ 405,665.99
Written or renewed during the year	35,107.14	331,710.65	266,896.53
Totals	$ 47,177.43	$ 612,856.12	$ 672,562.52
Deduct expirations and cancellations	18,927.42	332,835.55	235,330.39
In force at end of the year	$ 28,250.01	$ 280,020.57	$ 437,232.13
Deduct amount reinsured		10.00	
Net premiums in force	$ 28,250.01	$ 280,010.57	$ 437,232.13

	Burglary and Theft.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 371,545.60	$ 16,694.12
Written or renewed during the year	381,988.73	31,249.68
Totals	$ 753,534.33	$ 47,943.80
Deduct expirations and cancellations	343,747.70	30,569.40
In force at end of the year	$ 409,786.63	$ 17,374.40
Deduct amount reinsured	19,455.88	2,650.00
Net premiums in force	$ 390,330.75	$ 14,724.40

	Sprinkler.	*Fly-wheel.*
Premiums in force December 31 of previous year	$ 151,663.87	$ 25,491.06
Written or renewed during the year	207,437.27	28,671.10
Totals	$ 359,101.14	$ 54,162.16
Deduct expirations and cancellations	175,543.07	19,408.58
In force at end of the year	$ 183,558.07	$ 34,753.58
Deduct amount reinsured	93.75	
Net premiums in force	$ 183,464.32	$ 34,753.58

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 15,940.88	$ 3,163.50
Health	18,427.43	10,628.73
Liability	51,080.72	23,840.54
Auto property damage	150.25	77.25
Plate-glass	2,804.71	1,374.39
Steam-boiler	6,541.76	134.19
Burglary and theft	3,664.76	2.92
Sprinkler	1,026.61	260.25
Fly-wheel	6,068.58	

GENERAL INTERROGATORIES.

Amount of company's stock owned by directors	$ 160,700.00
Amount of company's stock loaned to directors or other officers	None.
Amount of company's stock loaned to stockholders not officers	None.

MASSACHUSETTS BONDING AND INSURANCE COMPANY.

Incorporated July 29, 1907. Commenced Business November 26, 1907.

T. J. FALVEY, President. JOHN T. BURNETT, Secretary and Treasurer.

Home Office, 77 State Street, Boston, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 801,557.44

INCOME.

Net cash received for premiums:		
Fidelity	$ 179,670.39	
Surety	314,455.96	
Burglary and theft	94,470.57	
Total premiums received		588,596.92
Gross interest on bonds and dividends on stocks	$ 23,522.63	
Gross interest on deposits	1,972.81	
Gross interest from all other sources	57.56	
Total gross interest		25,553.00
Gross profit on sale or maturity of ledger assets (bonds)		18,413.10
Total income		$ 632,563.02
Sum of both amounts		$ 1,434,120.46

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Fidelity	$ 3,544.30	
Surety	31,223.13	
Burglary and theft	11,351.44	
Total		$ 46,118.87
Investigation of claims:		
Fidelity	$ 539.39	
Surety	1,841.34	
Burglary and theft	183.60	
Total		2,564.33
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity	$ 43,588.38	
Surety	69,970.82	
Burglary and theft	21,284.06	
Total		134,843.26
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		64,232.34
Salaries, traveling and all other expenses of agents not paid by commissions		33,036.39
Rents		9,468.65
State taxes on premiums		3,893.04
All other taxes, licenses and insurance department fees		8,249.19
Legal expenses		4,031.22
Advertising		6,400.30
Printing and stationery		8,237.00
Postage, telegraph, telephone and express		8,511.53
Furniture and fixtures		2,730.97
Gross loss on sale or maturity of ledger assets (bonds)		104.70
All other disbursements:		
Miscellaneous licenses and fees		445.40
Miscellaneous expenses		6,672.50
Total disbursements		$ 339,539.69
Balance		$ 1,094,580.77

LEDGER ASSETS.

Book value of bonds (excluding interest)	$ 831,109.40	
Cash in company's office	4,426.67	
Deposited in trust companies and banks on interest	127,735.73	
Bills receivable	3,843.51	
Premiums in course of collection	127,465.46	
Ledger assets, as per balance		$ 1,094,580.77

NON-LEDGER ASSETS.

Interest due and accrued on bonds	8,116.63
Gross assets	$ 1,102,697.40

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 3,843.51	
Gross premiums in course of collection	30,549.60	
Book value of ledger assets over market value (bonds)	2,185.40	
Total		36,578.51
Total admitted assets		$ 1,066,118.89

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Fidelity	$	$ 5,607.88	$
Surety		23,189.58	
Burglary and theft	200.00	2,217.18	4,120.21
Totals	$ 200.00	$ 31,014.64	$ 4,120.21

Losses and claims:	*Resisted.*	*Total.*
Fidelity	$ 1,782.05	$ 7,389.93
Surety	3,578.28	26,767.86
Burglary and theft	500.00	7,037.39
Totals	$ 5,860.33	$ 41,195.18
Deduct reinsurance		1,164.75
Total unpaid claims and expenses of settlement		$ 40,030.43
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $419,425.73; unearned premiums	$ 209,712.86	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $75,479.83; unearned premiums	49,524.10	
Total unearned premiums		259,236.96
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909		28,105.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		533.78
State, county and municipal taxes due or accrued		10,368.20
Reinsurance		5,603.94
Advance premiums		14,247.56
Total amount of all liabilities, except capital		$ 358,126.46
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	207,992.43	
Surplus as regards policyholders		707,992.43
Total liabilities		$ 1,066,118.89

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 90,242.04	$ 137,577.65	$ 57,480.99
Written or renewed during the year	187,928.62	359,106.34	113,140.48
Totals	$ 278,170.66	$ 496,683.99	$ 170,621.47
Deduct expirations and cancellations	120,269.05	203,995.24	63,879.04
In force at end of the year	$ 157,901.61	$ 292,688.75	$ 106,742.43
Deduct amount reinsured	11,425.81	31,267.70	5,486.16
Net premiums in force	$ 146,475.80	$ 261,421.05	$ 101,256.27

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.
Fidelity	$ 243.50
Surety	62.50
Burglary and theft	85.19

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 75,409.75

THE METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK.

Incorporated 1874. Commenced Business 1874.

E. H. WINSLOW, President. S. W. BURTON, Secretary.

Home Office, 47 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 639,731.88

INCOME.

Net cash received for premiums:		
Accident	$ 123,694.42	
Health	24,528.40	
Plate-glass	568,078.82	
Total premiums received		716,301.64
Policy fees required or represented by applications		7.00
Gross interest on bonds and dividends on stocks	$ 21,897.90	
Gross interest on deposits	1,269.17	
Total gross interest		23,167.07
Gross profit on sale or maturity of ledger assets (bonds)		362.10
Total income		$ 739,837.81
Sum of both amounts		$ 1,379,569.69

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 39,673.68	
Health	6,553.47	
Plate-glass	165,414.57	
Total		211,641.72
Investigation of claims (accident)		763.14
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 39,092.06	
Health	7,271.00	
Plate-glass	170,729.75	
Total		217,092.81

Stockholders for interest or dividends		$ 20,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		69,151.89
Salaries, traveling and all other expenses of agents not paid by commissions		14,746.81
Medical examiners' fees and salaries		1,326.05
Rents		7,475.04
Taxes on premiums		6,868.40
All other taxes, licenses and insurance department fees		2,782.67
Legal expenses		1,770.96
Advertising		2,631.14
Printing and stationery		8,896.69
Postage, telegraph, telephone and express		4,486.43
Furniture and fixtures		791.65
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 8,550.00	
Stocks	10,404.00	
Total		18,954.00
All other disbursements:		
Agents' licenses		3,913.46
Municipal licenses		872.81
Miscellaneous expenses		3,512.28
Agents' balances charged off		248.55
Total disbursements		$ 597,926.50
Balance		$ 781,643.19

LEDGER ASSETS.

Book value of bonds (excluding interest), $407,731.25; and book value of stocks, $188,024.95	$ 595,756.20	
Cash in company's office	2,933.95	
Deposited in trust companies and banks on interest	74,385.14	
		$ 673,075.29

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 15,953.22	$ 21.28	
Health	4,306.95		
Plate-glass	87,695.03	591.42	
	$ 107,955.20	$ 612.70	
			108,567.90
Ledger assets, as per balance			$ 781,643.19

NON-LEDGER ASSETS.

Interest on bonds	4,269.15
Market value of bonds over book value	28,363.80
Gross assets	$ 814,276.14

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	612.70
Total admitted assets	$ 813,663.44

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 10,037.50	$ 4,350.00
Health		1,385.00
Plate-glass		8,335.49
Totals	$ 10,037.50	$ 14,070.49

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 12,000.00	$ 26,387.50
Health	200.00	1,585.00
Plate-glass		8,335.49
Totals	$ 12,200.00	$ 36,307.99

Net unpaid claims, except liability claims		$ 36,307.99
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $616,738.33; unearned premiums		308,369.17
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:		
Accident	$ 5,271.58	
Health	1,421.29	
Plate-glass	29,097.14	
Total		35,790.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,197.89
State, county and municipal taxes due or accrued		5,774.40
Reinsurance		564.16
Contingent fund		20,000.00
Total amount of all liabilities, except capital		$ 408,003.62
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	205,659.00	
Surplus as regards policyholders		405,659.82
Total liabilities		$ 813,663.44

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Plate-glass.*
Premiums in force December 31 of previous year	$ 86,886.80	$ 16,336.25	$ 488,412.53
Written or renewed during the year	137,155.81	28,138.15	561,466.35
Totals	$ 224,042.61	$ 44,474.40	$ 1,049,878.88
Deduct expirations and cancellations	123,597.41	23,035.85	555,632.55
In force at end of the year	$ 100,445.20	$ 21,438.55	$ 495,246.33
Deduct amount reinsured	356.75	35.00	
Net premiums in force	$ 100,088.45	$ 21,403.55	$ 495,246.33

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Plate-glass	$ 1,269.67	$ 600.96

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 234,432.34

NATIONAL SURETY COMPANY.

Incorporated 1897. Commenced Business 1897.

WM. B. JOYCE, President. D. W. ARMSTRONG, JR., Secretary.

Home Office, 115 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $750,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 2,727,666.00	
Increase of paid-up capital during year	250,000.00	
Extended at		$ 2,977,666.00

INCOME.

Net cash received for premiums:		
Fidelity	$ 1,039,202.10	
Surety	1,432,933.52	
Burglary and theft	376,744.42	
Total premiums received		2,848,880.04
Gross interest on mortgage loans	$ 278.73	
Gross interest on bonds and dividends on stocks	79,178.74	
Gross interest on deposits	10,380.74	
Gross interest from all other sources	271.76	
Gross rent from company's property	6,860.85	
Total gross interest and rents		96,970.82
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 1,000.00	
Stocks	9,331.25	
Total		10,331.25
Gross increase in book value of ledger assets (real estate)		4,350.00
From all other sources:		
Miscellaneous income		266.87
Profit and loss		561.61
Profit and loss (real estate)		3,600.00
Suspense		85,066.44
Agents' balances previously charged off		435.08
Total income		$ 3,050,462.11
Sum of both amounts		$ 6,028,128.11

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Fidelity	$ 234,796.66	
Surety	160,055.23	
Burglary and theft	92,267.06	
Total		$ 487,118.95
Investigation of claims:		
Fidelity	$ 37,325.87	
Surety	30,994.55	
Burglary and theft	5,515.97	
Total		73,836.39
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity	$ 190,483.92	
Surety	219,096.89	
Burglary and theft	84,884.87	
Total		494,465.68
Stockholders for interest or dividends (amount declared during the year, $310,000.00)		304,988.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		301,319.43
Salaries, traveling and all other expenses of agents not paid by commissions		98,503.00
Inspections (other than medical)		8,621.11
Rents		32,057.13
Repairs and expenses (other than taxes) on real estate		3,712.80
Taxes on real estate		1,814.74
All other taxes, licenses and insurance department fees		12,622.31
Legal expenses		6,873.34
Advertising		12,430.87
Printing and stationery		30,124.46
Postage, telegraph, telephone and express		37,608.03
Furniture and fixtures		7,856.99
Taxes on premiums		27,106.20
Gross loss on sale or maturity of ledger assets (bonds)		4,456.19
Gross decrease in book value of ledger assets (real estate)		500.00
All other disbursements:		
Sundry licenses and taxes		5,202.47
Miscellaneous expenses		50,397.84
Agents' balances charged off		956.50
Total disbursements		$ 2,002,572.43
Balance		$ 4,025,555.68

LEDGER ASSETS.

Book value of real estate	$ 183,126.77	
Mortgage loans on real estate	10,750.00	
Book value of bonds (excluding interest), $1,911,592.64; and book value of stocks, $497,262.50	2,408,855.14	
Cash in company's office	44,385.87	
Deposited in trust companies and banks on interest	484,145.09	
Deposited in trust companies and banks not on interest	157,775.88	
Bills receivable	1,153.51	
Other ledger assets, viz.:		
Cash in transit	26,509.12	
Due from reinsurance committee	40,221.83	
Accounts receivable	65,341.63	
Advance on contracts and miscellaneous	21,083.76	
		$ 3,443,348.60

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Fidelity	$ 99,973.05	$ 28,421.60	
Surety	267,345.02	104,245.05	
Burglary and theft	78,343.71	3,878.65	
	$ 445,661.78	$ 136,545.30	$ 582,207.08
Ledger assets, as per balance			$ 4,025,555.68

NON-LEDGER ASSETS.

Interest on mortgages		172.47
Interest on bonds		18,990.93
Interest on other assets		125.96
Gross assets		$ 4,044,845.04

DEDUCT ASSETS NOT ADMITTED.

Bills receivable and agents' debit balances	$ 1,153.51	
Gross premiums in course of collection written prior to October 1, 1909	136,545.30	
Book value of ledger assets over market value (bonds and stocks)	24,052.64	
Sundries	19,077.50	
Total		180,828.95
Total admitted assets		$ 3,864,016.09

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Resisted.*	*Total.*
Fidelity	$ 164,181.54	$ 116,627.11	$ 280,808.65
Surety	173,644.78	176,685.60	350,330.38
Burglary and theft	12,202.76	12,642.23	24,844.99
Totals	$ 350,029.08	305,954.94	$ 655,984.02
Deduct reinsurance			96,871.14
Net unpaid claims, except liability claims			$ 559,112.88
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,108,149.98; unearned premiums		$ 1,054,024.99	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $417,957.29; unearned premiums		273,536.31	
Total unearned premiums			1,327,561.30
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Fidelity		$ 16,386.26	
Surety		52,611.70	
Burglary and theft		12,124.19	
Total			81,122.15
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,876.25
State, county and municipal taxes due or accrued			25,000.03
Dividends due stockholders			15,012.00
Return premiums			2,250.50

Reinsurance		$ 28,363.40
Advance premiums		4,220.86
Other liabilities, viz.:		
Premiums unadjusted		6,297.32
Bills payable		15,000.00
Real estate		12,775.00
Loss and salvage		7,504.06
Real estate bond and mortgage accounts		12,680.84
Metropolitan Surety Company		749.09
J. S. Farrel & Co.		3,130.77
Munich Reinsurance Company		5,590.24
Total amount of all liabilities, except capital		$ 2,109,246.69
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	1,004,769.40	
Surplus as regards policyholders		1,754,769.40
Total liabilities		$ 3,864,016.09

EXHIBIT OF PREMIUMS.

	Fidelity.	*Surety.*	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 712,786.37	$ 960,127.40	$ 385,774.57
Written or renewed during the year	1,210,269.39	1,560,438.86	466,772.77
Totals	$ 1,923,055.76	$ 2,520,566.26	$ 852,547.34
Deduct expirations and cancellations	1,043,984.07	1,107,955.20	362,495.49
In force at end of the year	$ 879,071.69	$ 1,412,611.06	$ 490,051.85
Deduct amount reinsured	45,297.24	134,608.25	75,821.84
Net premiums in force	$ 833,774.45	$ 1,278,002.81	$ 414,230.01

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Fidelity	$ 7,531.67	$ 4,093.89
Surety	8,445.47	794.97
Burglary and theft	854.33	----------

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 709,238.34

NATIONAL CASUALTY COMPANY.

Incorporated 1904. Commenced Business 1904.

W. G. CURTIS, President. F. S. DEWEY, Secretary and Treasurer.

Home Office, 422 Majestic Building, Detroit, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 210,420.24

INCOME.

Net cash received for premiums (accident and health)		701,207.16
Policy fees required or represented by applications		48,700.00
Gross interest on mortgage loans	$ 425.40	
Gross interest on collateral loans	172.00	
Gross interest on bonds and dividends on stocks	6,275.59	
Gross interest on deposits	205.00	
Gross interest from all other sources	40.10	
Total gross interest		7,118.09
Gross profit on sale or maturity of ledger assets (bonds)		700.00
Total income		$ 757,725.25
Sum of both amounts		$ 968,145.49

DISBURSEMENTS.

Net amount paid policyholders for losses (accident and health)	262,544.28
Investigation of claims (accident and health)	4,594.11
Commissions or brokerage, less amount received on return premiums and reinsurance (accident and health)	255,197.54
Policy fees retained by agents	48,397.43
Stockholders for interest or dividends	16,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	44,181.03
Salaries, traveling and all other expenses of agents not paid by commissions	25,395.06
Rents	15,013.21
Taxes on premiums	12,016.59
All other taxes, licenses and insurance department fees	2,180.00
Legal expenses	3,103.24
Advertising	996.81
Printing and stationery	10,770.41
Postage, telegraph, telephone and express	9,771.16
Furniture and fixtures	1,164.04
Municipal taxes	1,999.03
Miscellaneous expenses	6,469.03
Total disbursements	$ 719,792.97
Balance	$ 248,352.52

LEDGER ASSETS.

Mortgage loans on real estate	$ 8,100.00	
Loans secured by pledge of bonds, stocks or other collaterals	2,850.00	
Book value of bonds (excluding interest), $186,640.00; and book value of stocks, $13,400.00	200,040.00	

Cash in company's office	$ 943.97	
Deposited in trust companies and banks on interest	5,000.00	
Deposited in trust companies and banks not on interest	19,227.12	
Bills receivable	100.00	
Other ledger assets, viz.:		
Agents' balances	200.00	
Premiums on bonds and stocks	11,891.43	
Ledger assets, as per balance		$ 248,352.52

NON-LEDGER ASSETS.

Interest accrued on mortgages	$ 166.20	
Interest accrued on bonds	3,218.03	
Interest accrued on collateral loans	12.00	
Interest accrued on other assets	175.00	
		3,571.23
Furniture, fixtures and supplies		30,000.00
Premiums in hands of agents		3,330.00
Gross assets		$ 285,253.75

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, supplies, printed matter and stationery	30,000.00
Total admitted assets	$ 255,253.75

LIABILITIES.

Losses and claims reported, proofs not received (accident and health)	$ 18,354.72	
Deduct reinsurance	500.00	
Total unpaid claims and expenses of settlement		$ 17,854.72
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $6,701.63; unearned premiums		3,350.82
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (accident and health)		300.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		11,614.60
Advance premiums		7,454.37
Total amount of all liabilities, except capital		$ 41,074.51
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	114,179.24	
Surplus as regards policyholders		214,179.24
Total liabilities		$ 255,253.75

EXHIBIT OF PREMIUMS.

	Accident and Health.
Premiums in force December 31 of previous year	$ 3,178.23
Written or renewed during the year	719,907.07
Total	$ 723,085.30
Deduct expirations and cancellations	716,383.67
Net premiums in force	$ 6,701.63

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident and health	$ 1,834.55	$ 750.99

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 260,421.70

NEW YORK PLATE-GLASS INSURANCE COMPANY.

Incorporated 1891. Commenced Business March 19, 1891.

MAJOR A. WHITE, President. J. C. FRENCH, Secretary and Treasurer.

Home Office, 42 Cedar Street, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 758,898.11

INCOME.

Net cash received for premiums (plate-glass)		610,503.86
Gross interest on mortgage loans	$ 132.97	
Gross interest on bonds and dividends on stocks	27,272.03	
Gross interest on deposits	1,159.71	
Total gross interest		28,564.71
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 1,087.50	
Stocks	10,787.00	
Total		11,874.50
Total income		$ 650,943.07
Sum of both amounts		$ 1,409,841.18

DISBURSEMENTS.

Net amount paid policyholders for losses (plate-glass)	179,250.68
Commissions or brokerage, less amount received on return premiums and reinsurance (plate-glass)	179,511.01
Stockholders for interest or dividends (amount declared during the year, $32,000.00)	30,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	57,918.79
Salaries, traveling and all other expenses of agents not paid by commissions	2,351.28
Rents	8,172.73
Municipal licenses	639.36

Taxes on premiums		$ 5,639.25
All other taxes, licenses and insurance department fees		6,306.14
Legal expenses		230.30
Advertising		807.73
Printing and stationery		2,889.13
Postage, telegraph, telephone and express		2,811.22
Furniture and fixtures		121.40
Gross decrease in book value of ledger assets, viz.:		
Bonds	$ 2,621.00	
Stocks	556.00	
Total		3,177.00
All other disbursements:		
Traveling expenses		839.32
Miscellaneous		2,259.69
Underwriters' association		2,378.05
Agents' balances charged off		1,594.41
Total disbursements		$ 486,897.49
Balance		$ 922,943.69

LEDGER ASSETS.

Book value of bonds (excluding interest), $142,525.78; and book value of stocks, $632,579.69	$ 775,105.47	
Cash in company's office	5,696.60	
Deposited in trust companies and banks on interest	26,326.39	
		$ 807,128.46

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Plate-glass	$ 107,029.80	$ 8,785.43	115,815.23
Ledger assets, as per balance			$ 922,943.69

NON-LEDGER ASSETS.

Interest on bonds	2,258.17
Market value of bonds over book value	1,784.53
Gross assets	$ 926,986.39

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	8,785.43
Total admitted assets	$ 918,200.96

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Reported, Proofs not Received.*	
Plate-glass	$ 8,173.08	$ 4,614.00	$ 12,787.08
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $497,876.78; unearned premiums		$ 248,938.39	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $45,170.97; unearned premiums		22,533.70	
Total unearned premiums			271,472.09

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (plate-glass)		$ 37,005.64
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		2,500.00
Dividends due stockholders		8,000.00
Total amount of all liabilities, except capital		$ 332,264.81
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	385,936.15	
Surplus as regards policyholders		585,936.15
Total liabilities		$ 918,200.96

EXHIBIT OF PREMIUMS.

	Plate-glass.
Premiums in force December 31 of previous year	$ 551,236.55
Written or renewed during the year	619,392.83
Total	$ 1,170,629.38
Deduct expirations and cancellations	627,581.63
Net premiums in force	$ 543,047.75

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Plate-glass	$ 516.47	$ 120.50

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 186,571.67

THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

Incorporated December 13, 1871. Commenced Business in United States August 23, 1895.

OSCAR ISING, United States Manager.

Head Office in United States, 59 John Street, New York, N. Y.

BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year		$ 3,488,764.38

INCOME.

Net cash received for premiums:		
Accident	$ 312,422.33	
Health	68,708.60	
Liability	1,672,310.04	
Fidelity	4,860.42	
Plate-glass	29,926.39	
Steam-boiler	63,344.31	

Burglary and theft	$ 199,406.72	
Credit	506,632.20	
Auto property damage	64,690.08	
Workmen's collective	55,760.95	
Total premiums received		$ 2,978,062.04
Gross interest on mortgage loans	$ 6,741.37	
Gross interest on bonds and dividends on stocks	122,649.41	
Gross interest on deposits	1,791.81	
Gross interest from all other sources	959.45	
Total gross interest		132,142.04
Gross profit on sale or maturity of ledger assets (bonds)		17,658.60
Total income		$ 3,127,862.68
Sum of both amounts		$ 6,616,627.06

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 85,094.55	
Health	19,585.05	
Liability	613,116.62	
Plate-glass	3,483.42	
Steam-boiler	2,577.61	
Burglary and theft	32,559.39	
Credit	565,822.81	
Auto property damage	17,897.62	
Workmen's collective	20,241.75	
Total		1,360,378.82
Investigation of claims:		
Accident	$ 14,664.13	
Health	3,410.67	
Liability	174,243.51	
Plate-glass	1,403.30	
Steam-boiler	2,565.93	
Burglary and theft	10,036.05	
Credit	21,374.77	
Auto	3,651.23	
Workmen's collective	2,495.77	
Total		233,845.36
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 96,519.82	
Health	19,041.45	
Liability	337,364.96	
Fidelity	957.87	
Plate-glass	8,675.72	
Steam-boiler	15,357.80	
Burglary and theft	51,610.13	
Credit	105,353.18	
Auto	12,510.54	
Workmen's collective	11,163.08	
Total		658,554.55
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		146,783.69
Salaries, traveling and all other expenses of agents not paid by commissions		40,109.92
Inspections (other than medical)		41,786.95
Rents		19,228.86
State taxes on premiums		44,907.88
Taxes, licenses and insurance department fees		5,065.38

Legal expenses		$ 1,058.32
Advertising		8,423.34
Printing and stationery		17,680.93
Postage, telegraph, telephone and express		7,466.51
Furniture and fixtures		16,795.88
Gross loss on sale or maturity of ledger assets (bonds)		690.00
All other disbursements:		
City and county premiums publication and agents' licenses		5,165.08
Miscellaneous items		49,786.37
Agents' balances charged off		8,888.14
Total disbursements		$ 2,666,615.98
Balance		$ 3,950,011.08

LEDGER ASSETS.

Mortgage loans on real estate	$ 150,000.00	
Book value of bonds (excluding interest)	3,355,664.64	
Deposited in trust companies and banks on interest	74,300.40	
Deposited in trust companies and banks not on interest	16,911.51	
Bills receivable	4,537.12	
Premium notes	6,650.00	
		$ 3,608,099.67

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 34,889.63	$ 5,476.01	
Health	8,465.62	1,297.28	
Liability	208,114.92	25,272.64	
Fidelity	901.20		
Plate-glass	5,973.99	29.77	
Steam-boiler	10,902.88		
Burglary and theft	24,296.32	1,548.73	
Auto property damage	11,480.19	2,421.21	
Workmen's collective	809.77	67.25	
	$ 305,834.52	$ 36,112.89	341,957.41
Ledger assets, as per balance			$ 3,950,011.08

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 1,500.00	
Interest due and accrued on bonds	39,464.95	
		40,964.95
Gross assets		$ 3,990,976.03

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 4,537.12	
Gross premiums in course of collection written prior to October 1, 1909	36,112.89	
Book value of ledger assets over market value	95,755.64	
Total		136,405.65
Total admitted assets		$ 3,854,570.38

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$	$ 42,204.00	$
Health		5,825.00	
Plate-glass		695.00	
Steam-boiler		2,150.00	
Burglary and theft		11,066.00	
Credit (on policies expiring prior to October, 1909)	14,520.00	1,750.00	1,750.00
Auto property damage		4,930.00	
Workmen's collective		7,272.00	
Totals	$ 14,520.00	$ 75,892.00	$ 1,750.00

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 10,100.00	$ 52,304.00
Health		5,825.00
Plate-glass		695.00
Steam-boiler	3,100.00	5,250.00
Burglary and theft	700.00	11,766.00
Credit (on policies expiring prior to October, 1909)		18,020.00
Auto property damage	550.00	5,480.00
Workmen's collective	$	7,272.00
Totals	$ 14,450.00	$ 106,612.00
Deduct reinsurance		6,540.00

Net unpaid claims, except liability claims	$ 100,072.00	
Reserve for liability losses	638,972.46	
Reserve for credit losses on policies expiring in October, November and December, 1909, being 50 per cent of $189,198.73, gross premiums received on said policies, less $34,736.81 paid during said months on losses under said policies	59,862.56	
Special reserves	151,634.85	
Total unpaid claims and expenses of settlement		$ 950,541.87
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,039,391.34; unearned premiums	$ 1,003,027.98	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $409,756.42; unearned premiums	225,581.88	
Total unearned premiums		1,228,609.86
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909		79,820.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000.00
State, county and municipal taxes due or accrued		43,000.00
Advance premiums		30,545.00
Reserve for contingencies		250,000.00
Total amount of all liabilities, except capital		$ 2,584,516.74
Surplus as regards policyholders		1,270,053.64
Total liabilities		$ 3,854,570.38

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 248,257.22	$ 41,308.58	$ 989,908.70
Written or renewed during the year	384,653.67	81,615.21	1,873,704.43
Totals	$ 632,910.89	$ 122,923.79	$ 2,863,613.13
Deduct expirations and cancellations	356,729.57	68,776.82	1,620,175.06
In force at end of the year	$ 276,181.32	$ 54,146.97	$ 1,243,438.07
Deduct amount reinsured	7,585.27	427.66	897.29
Net premiums in force	$ 268,596.05	$ 53,719.31	$ 1,242,540.78

	Fidelity.	*Plate-glass.*	*Steam-boiler.*
Premiums in force December 31 of previous year	$	$	$ 108,157.61
Written or renewed during the year	5,751.06	36,405.22	80,219.36
Totals	$ 5,751.06	$ 36,405.22	$ 188,376.97
Deduct expirations and cancellations	687.99	6,819.80	71,574.53
In force at end of the year	$ 5,063.07	$ 29,585.42	$ 116,802.44
Deduct amount reinsured	161.69		
Net premiums in force	$ 4,901.38	$ 29,585.42	$ 116,802.44

	Burglary and Theft.	*Credit.*
Premiums in force December 31 of previous year	$ 205,070.33	$ 508,107.21
Written or renewed during the year	245,949.81	515,623.38
Totals	$ 451,920.14	$ 1,023,730.59
Deduct expirations and cancellations	209,572.33	590,651.59
In force at end of the year	$ 242,347.81	$ 433,079.00
Deduct amount reinsured	26,166.28	
Net premiums in force	$ 216,181.53	$ 433,079.00

	Auto Property.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 6,572.78	$ 27,206.37
Written or renewed during the year	82,580.68	61,001.28
Totals	$ 89,153.46	$ 88,207.65
Deduct expirations and cancellations	29,725.76	63,893.50
Net premiums in force	$ 59,427.70	$ 24,314.15

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 1,034.36	$ 73.22
Health	972.10	198.60
Liability	2,228.42	4,690.82
Burglary and theft	957.72	
Credit	6,992.80	19,404.88
Auto property damage	8.25	

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 1,446,018.58

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY (ACCIDENT).

Incorporated Dec. 28, 1867. Commenced Business (Accident Dept.) May, 1885.

GEORGE I. COCHRAN, President.

C. I. D. MOORE, Secretary. GAIL B. JOHNSON, Treasurer.

Home Office, Corner Sixth and South Olive Streets, Los Angeles, Cal.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00 (included in life statement).

Amount of ledger assets (as per balance) December 31 of previous year		$ 269,608.45

INCOME.

Net cash received for premiums:		
Accident	$ 1,109,643.69	
Health	155,109.40	
Total premiums received		1,264,753.09
Policy fees required or represented by applications		51,785.00
Gross interest on bonds and dividends on stocks	$ 12,744.58	
Gross interest on deposits	50.47	
Total gross interest		12,795.05
Agents' balances		5,547.68
Total income		$ 1,334,880.82
Sum of both amounts		$ 1,604,489.27

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 304,982.83	
Health	77,761.56	
Total		382,744.39
Investigation of claims (fidelity)		7,833.14
Commissions or brokerage, less amount received on return premiums and reinsurance		315,001.98
Policy fees retained by agents		51,785.00
Stockholders for interest or dividends		80,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		67,942.58
Salaries, traveling and all other expenses of agents not paid by commissions		14,542.87
Medical examiners' fees and salaries		10,785.89
Inspections (other than medical)		682.00
Rents, including $6,000.00 for company's occupancy of its own buildings		13,375.79
State taxes on premiums		13,689.40
All other taxes, licenses and insurance department fees		3,830.70
Legal expenses		7,941.92
Advertising		1,851.20
Printing and stationery		19,784.80
Postage, telegraph, telephone and express		10,131.51
Furniture and fixtures		6,842.77
Agents' balances charged off		4,055.56
All other disbursements:		
Miscellaneous		4,059.14
Taxes, municipal, franchise, school fund, county, etc.		2,091.14
Total disbursements		$ 1,018,971.78
Balance		$ 585,517.49

LEDGER ASSETS.

Mortgage loans on real estate	$ 23,000.00	
Book value of bonds (excluding interest)	264,228.29	
Cash in company's office	32,567.34	
Deposited in trust companies and banks not on interest	8,339.36	
Premiums in course of collection	257,382.50	
Ledger assets, as per balance		$ 585,517.49

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 42.17	
Interest due and accrued on bonds	4,766.66	
		4,808.83
Market value of bonds and stocks over book value		4,850.06
Reinsurance due account claims		4,636.34
Gross assets		$ 599,812.72

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	4,830.24
Total admitted assets	$ 594,982.48

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 625.00	$ 26,360.00
Health		4,520.00
Totals	$ 625.00	$ 30,880.00

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 19,884.00	$ 46,869.00
Health		4,520.00
Totals	$ 19,884.00	$ 51,389.00

Deduct reinsurance	2,250.00	
Total unpaid claims and expenses of settlement		$ 49,139.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $815,758.38; unearned premiums		407,879.19
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1909		84,314.51
State, county and municipal taxes due or accrued		16,000.00
Advance premiums		7,437.63
Total amount of all liabilities, except capital		$ 564,770.33
Surplus as regards policyholders		30,212.15
Total liabilities		$ 594,982.48

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*
Premiums in force December 31 of previous year	$ 514,326.02	$ 152,317.92
Written or renewed during the year	1,188,323.59	162,662.62
Totals	$ 1,702,649.61	$ 314,980.54
Deduct expirations and cancellations	1,011,447.19	172,317.08
In force at end of the year	$ 691,202.42	$ 142,663.46
Deduct amount reinsured	16,162.96	1,944.54
Net premiums in force	$ 675,039.46	$ 140,718.92

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 2,584.26	$ 607.26
Health	589.38	456.92

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 382,070.80

PENNSYLVANIA CASUALTY COMPANY.

Incorporated September, 1899. Commenced Business December, 1899.

THOS. E. JONES, President.

F. H. KINGSBURY, Secretary. E. P. KINGSBURY, Treasurer.

Home Office, Scranton, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 509,168.64

INCOME.

Net cash received for premiums:		
Accident	$ 149,233.40	
Health	78,205.20	
Liability	324,448.30	
Plate-glass	112,314.83	
Steam-boiler	11,736.01	
Auto property damage	844.54	
Workmen's collective	11,056.95	
Total premiums received		687,839.23
Policy fees required or represented by applications		9,526.00
Gross interest on mortgage loans	$ 150.00	
Gross interest on collateral loans	56.28	
Gross interest on bonds and dividends on stocks	16,188.21	
Gross interest on deposits	23.33	
Gross interest from all other sources	12.68	
Total gross interest		16,430.50
Gross profit on sale or maturity of ledger assets (bonds)		50.00
Inspections		82.92
Total income		$ 713,928.65
Sum of both amounts		$ 1,223,097.29

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 54,359.36	
Health	27,205.43	
Liability	88,012.85	
Plate-glass	45,222.14	
Auto property damage	88.50	
Workmen's collective	4,443.27	
Total		$ 219,331.55
Investigation of claims:		
Accident	$ 848.90	
Health	394.18	
Liability	32,318.82	
Plate-glass	23.51	
Workmen's collective	108.35	
Total		33,693.76
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 39,240.49	
Health	19,026.35	
Liability	69,824.50	
Plate-glass	34,324.54	
Steam-boiler	3,298.84	
Auto property damage	233.21	
Workmen's collective	1,560.16	
Total		167,508.09
Policy fees retained by agents		9,526.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		38,545.55
Salaries, traveling and all other expenses of agents not paid by commissions		31,380.38
Medical examiners' fees and salaries		1,430.92
Inspections (other than medical)		12,245.39
Rents		4,660.28
Repairs and expenses (other than taxes) on real estate		1,729.61
Taxes on real estate		780.03
All other taxes, licenses and insurance department fees		3,980.72
Legal expenses		709.87
Advertising		3,334.48
Printing and stationery		6,659.28
Postage, telegraph, telephone and express		5,026.88
Furniture and fixtures		1,282.98
Gross loss on sale or maturity of ledger assets (bonds)		100.00
Gross decrease in book value of ledger assets (bonds)		1,550.40
All other disbursements:		
State taxes on premiums		9,164.86
Tax on capital stock		2,166.67
Miscellaneous expenses		3,912.58
Agents' balances		2,844.38
Total disbursements		$ 561,564.66
Balance		$ 661,532.63

LEDGER ASSETS.

Book value of real estate	$ 72,335.44
Mortgage loans on real estate	2,500.00
Loans secured by pledge of bonds, stocks, or other collateral	11,250.00
Book value of bonds (excluding interest)	382,123.75
Cash in company's office	1,980.04

Deposited in trust companies and banks on interest	$ 23,579.42	
Deposited in trust companies and banks not on interest	22,995.93	
Bills receivable	819.11	
Accounts receivable	24,598.67	
		$ 542,182.36

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 9,829.71	$ 2,569.45	
Health	7,325.02	283.95	
Liability	75,442.09	2,399.10	
Plate-glass	14,575.30	1,634.17	
Steam-boiler	419.58	113.33	
Auto property damage	67.16		
Workmen's collective	4,691.41		
	$ 112,350.27	$ 7,000.00	119,350.27
Ledger assets, as per balance			$ 661,532.63

NON-LEDGER ASSETS.

Market value of real estate over book value		7,664.56
Interest due and accrued on mortgages	$ 42.08	
Interest due and accrued on bonds	2,862.47	
Interest due and accrued on assets	399.35	
		3,303.90
Gross assets		$ 672,501.09

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 79.11	
Gross premiums in course of collection written prior to October 1, 1909	7,000.00	
Book value of ledger assets over market value (bonds)	24,826.25	
Account receivable	14,736.44	
Total		46,641.80
Total admitted assets		$ 625,859.29

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	
Accident	$ 8,449.60	
Health	5,170.40	
Plate-glass	2,217.34	
Workmen's collective	290.25	
Total	$ 16,127.59	
Deduct reinsurance	750.00	
Net unpaid claims, except liability claims	$ 15,377.59	
Reserve for liability losses	71,329.10	
Total unpaid claims and expenses of settlement		$ 86,706.69
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $390,502.02; unearned premiums	$ 195,251.01	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $51,880.14; unearned premiums	23,479.21	
Total unearned premiums		218,730.22
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909		33,006.81
Salaries, rents, expenses, bills, accounts, fees. etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		7,000.00
Total amount of all liabilities, except capital		$ 346,443.72

Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	79,415.57	
Surplus as regards policyholders		$ 279,415.57
Total liabilities		$ 625,859.29

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 60,404.41	$ 26,906.68	$ 169,099.20
Written or renewed during the year	163,779.28	83,383.60	377,572.21
Totals	$ 224,183.69	$ 110,290.28	$ 546,671.41
Deduct expirations and cancellations	160,663.55	83,302.70	377,714.43
In force at end of the year	$ 63,520.14	$ 26,987.58	$ 208,956.98
Deduct amount reinsured	3,087.01	1,092.00	3,079.00
Net premiums in force	$ 60,433.13	$ 25,895.58	$ 205,877.98

	Plate-glass.	*Steam-boiler.*
Premiums in force December 31 of previous year	$ 116,063.85	$ 20,717.64
Written or renewed during the year	119,936.59	16,053.92
Totals	$ 236,000.44	$ 36,771.56
Deduct expirations and cancellations	109,012.30	17,803.99
In force at end of the year	$ 126,988.14	$ 18,967.57
Deduct amount reinsured		46.75
Net premiums in force	$ 126,988.14	$ 18,920.82

	Auto Property Damage.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 170.00	$ 5,068.75
Written or renewed during the year	1,247.42	9,386.36
Totals	$ 1,417.42	$ 14,455.11
Deduct expirations and cancellations	641.61	10,964.41
Net premiums in force	$ 775.81	$ 3,490.70

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 3,133.73	$ 884.52
Health	2,867.10	2,564.75
Liability	5,796.22	4,440.83
Plate-glass	1,991.11	469.24
Workmen's collective	506.09	479.29

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	$ 10,000.00
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	193,218.57

PHILADELPHIA CASUALTY COMPANY.

Incorporated November 21, 1899. Commenced Business March 15, 1900.

W. LEMAR TALBOT, President.

ROBERT G. HAZELDINE, Secretary. CHARLES J. R. SPROULE, Treasurer.

Home Office, Fidelity Building, 112–116 North Broad Street, Philadelphia, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 814,930.51	
Increase of paid-up capital during year	200,000.00	
Extended at		$ 1,014,930.51

INCOME.

Net cash received for premiums:		
Accident	$ 130,515.13	
Health	64,739.95	
Liability	573,945.20	
Plate-glass	190,823.34	
Auto property damage	41,733.93	
Credit	145,651.44	
Workmen's collective	4,964.98	
Total premiums received		1,152,373.97
Gross interest on mortgage loans	$ 11,820.85	
Gross interest on collateral loans	1,680.00	
Gross interest on bonds and dividends on stocks	23,333.42	
Gross interest on deposits	1,344.15	
Gross interest from all other sources	2,034.83	
Total gross interest		40,213.25
Sale of new capital stock		192,110.33
Total income		$ 1,384,697.55
Sum of both amounts		$ 2,399,628.06

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 52,231.11	
Health	16,485.67	
Liability	102,582.76	
Plate-glass	54,864.16	
Auto property damage	12,645.35	
Credit	146,290.56	
Workmen's collective	835.58	
Total		385,935.19
Investigation of claims:		
Accident	$ 2,920.15	
Health	1,885.84	
Liability	54,924.09	
Plate-glass	3.48	
Credit	9,671.10	
Auto property damage	608.50	
Total		70,013.16

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 37,323.60	
Health	14,741.82	
Liability	116,502.52	
Plate-glass	65,445.44	
Workmen's collective	682.92	
Credit	29,632.45	
Auto property damage	6,641.18	
Total		$ 270,969.93
Salaries, fees and all other compensations of officers, directors, trustees and home office employees		57,331.52
Salaries, traveling and all other expenses of agents not paid by commissions		78,576.80
Inspections (other than medical)		10,513.06
Rents		10,532.87
State taxes on premiums		15,256.75
Insurance department fees		3,149.54
Legal expenses		1,898.95
Advertising		2,724.36
Printing and stationery		9,987.08
Postage, telegraph, telephone and express		6,988.91
Agents' balances charged off		121.68
Gross loss on sale or maturity of ledger assets (bonds)		746.84
Gross decrease in book value of ledger assets (bonds)		695.99
General expenses, etc.		9,411.01
Total disbursements		$ 934,853.64
Balance		$ 1,464,774.42

LEDGER ASSETS.

Mortgage loans on real estate	$ 334,450.00	
Loans secured by pledge of bonds, stocks or other collaterals	56,000.00	
Book value of bonds and book value of stocks	743,756.02	
Cash in company's office	2,806.40	
Deposited in trust companies and banks on interest	62,981.91	
Deposited in trust companies and banks not on interest	1,859.98	
Bills receivable	5,450.00	
Other ledger assets, viz.:		
Premiums in course of collection	235,106.98	
Furniture and fixtures and agents' balances	22,363.13	
Ledger assets, as per balance		$ 1,464,774.42

NON-LEDGER ASSETS.

Interest due ($270.00) and accrued ($4,598.96) on mortgages	$ 4,868.96	
Interest due and accrued on bonds	10,245.51	
Interest due and accrued on collateral loans	465.00	
Interest due and accrued on other assets	170.22	
		15,749.69
Gross assets		$ 1,480,524.11

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 437.50	
Furniture and fixtures	16,619.87	
Gross premiums in course of collection written prior to October 1, 1909	11,360.25	
Agents' balances	5,743.26	

Depreciation City Trust Company account	$ 500.00	
Stocks, bonds and petty cash	18,682.33	
Total		$ 53,343.21
Total admitted assets		$ 1,427,180.90

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 339.91	$ 3,898.21	$ 4,895.00
Health	451.74	510.00	2,605.00
Plate-glass	4,025.89	790.84	
Credit (on policies expiring prior to October, 1909)		8,178.87	
Auto property	828.11	5,036.76	4,392.52
Workmen's collective	73.13		568.80
Totals	$ 5,718.78	$ 18,414.68	$ 12,461.32

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 5,500.00	$ 14,633.12
Health		3,566.74
Plate-glass		4,816.73
Credit (on policies expiring prior to October, 1909)	31,500.00	39,678.87
Auto property	690.00	10,947.39
Workmen's collective		641.93
Totals	$ 37,690.00	$ 74,284.78

Reserve for liability losses	126,263.39	
Reserve for credit losses on policies expiring in October, November and December, 1909, being 50 per cent of $46,062.50, gross premiums received on said policies, less $1,475.07 paid during said months on losses under said policies	21,556.18	
Total unpaid claims and expenses of settlement		$ 222,104.35
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $855,339.09; unearned premiums	$ 427,669.55	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $31,453.35; unearned premiums	16,734.25	
Total unearned premiums		444,403.80
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:		
Accident	$ 4,601.47	
Health	5,980.75	
Liability	28,716.37	
Plate-glass	13,199.78	
Credit	8,159.81	
Auto property	3,530.74	
Workmen's collective	360.82	
Total		64,549.74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,534.55
State, county and municipal taxes due or accrued		11,916.92
Reinsurance		3,127.50
Total amount of all liabilities, except capital		$ 747,636.86

Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	179,544.04	
Surplus as regards policyholders		$ 679,544.04
Total liabilities		$ 1,427,180.90

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 113,381.87	$ 44,961.29	$ 343,887.90
Written or renewed during the year	176,130.02	80,118.12	770,234.36
Totals	$ 289,511.89	$ 125,079.41	$ 1,114,122.26
Deduct expirations and cancellations	183,065.26	79,948.04	701,689.17
In force at end of the year	$ 106,446.63	$ 45,131.37	$ 412,433.09
Deduct amount reinsured	1,863.10	61.46	1,449.57
Net premiums in force	$ 104,583.53	$ 45,069.91	$ 410,983.52

	Plate-glass.	*Credit.*
Premiums in force December 31 of previous year	$ 151,966.79	$ 148,219.28
Written or renewed during the year	215,501.92	175,862.00
Totals	$ 367,468.71	$ 321,081.28
Deduct expirations and cancellations	202,807.77	199,228.78
In force at end of the year	$ 164,660.94	$ 124,852.50
Deduct amount reinsured	135.03	
Net premiums in force	$ 164,525.91	$ 124,852.50

	Workmen's Collective.	*Auto Property Damage.*
Premiums in force December 31 of previous year	$ 2,285.15	$ 10,114.03
Written or renewed during the year	7,979.48	64,169.55
Totals	$ 10,264.63	$ 74,283.58
Deduct expirations and cancellations	10,018.73	37,737.13
In force at end of the year	$ 245.90	$ 36,546.45
Deduct amount reinsured		15.28
Net premiums in force	$ 245.90	$ 36,531.17

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Credit	$ 3,600.00	$ 5,066.00

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 678,052.70

THE PREFERRED ACCIDENT INSURANCE COMPANY.

Incorporated March 3, 1893. Commenced Business May 6, 1893.

KIMBALL C. ATTWOOD, President.

WILFRED C. POTTER, Secretary. GEO. H. ACKERMAN, Treasurer.

Home Office, 290 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $350,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 1,743,705.07
INCOME.		
Net cash received for premiums:		
Accident	$ 1,289,601.03	
Health	250,722.26	
Total premiums received		1,540,323.29
Gross interest on bonds and dividends on stocks	$ 63,423.11	
Gross interest on deposits	2,373.99	
Total gross interest		65,797.10
Total income		$ 1,606,120.39
Sum of both amounts		$ 3,349,825.46
DISBURSEMENTS.		
Net amount paid policyholders for losses:		
Accident	$ 407,151.54	
Health	71,031.00	
Total		478,182.54
Investigation of claims:		
Accident	$ 16,527.08	
Health	2,754.51	
Total		19,281.59
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 359,021.95	
Health	66,545.98	
Total		425,567.93
Stockholders for interest or dividends		84,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		120,082.46
Salaries, traveling and all other expenses of agents not paid by commissions		40,526.05
Medical examiners' fees and salaries		8,115.83
Inspections (other than medical)		835.00
Rents		13,644.02
State taxes on premiums		21,933.37
All other taxes, licenses and insurance department fees		4,098.31
Legal expenses		1,760.23
Advertising		5,904.72
Printing and stationery		8,229.74
Postage, telegraph, telephone and express		8,262.86
Furniture and fixtures		1,278.05
All other disbursements:		
City and all other municipal fees		1,392.75
Telegrams, telephone, etc.		3,001.61
Total disbursements		$ 1,246,097.06
Balance		$ 2,103,728.40

LEDGER ASSETS.

Book value of bonds (excluding interest), $1,473,995.81; and book value of stocks, $219,413.43	$ 1,693,409.24	
Cash in company's office	1,759.44	
Deposited in trust companies and banks not on interest	50,000.00	
Deposited in trust companies and banks on interest	166,572.72	
Bills receivable	904.05	
Advances to agents	7,226.47	
		$ 1,919,871.92

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 124,097.40	$ 28,503.48	
Health	25,417.54	5,838.06	
	$ 149,514.94	$ 34,341.54	183,856.48
Ledger assets, as per balance			$ 2,103,728.40

NON-LEDGER ASSETS.

Interest due ($300.00) and accrued ($10,579.29) on bonds		10,879.29
Gross assets		$ 2,114,607.69

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 904.05	
Gross premiums in course of collection written prior to October 1, 1909	34,341.54	
Book value of ledger assets over market value (bonds and stocks)	87,350.17	
Advances to agents	7,226.47	
Total		129,822.23
Total admitted assets		$ 1,984,785.46

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Reported, Proofs not Received.*	
Accident	$ 28,817.00	$ 62,503.55	
Health	208.91	13,750.00	
Totals	$ 29,025.91	$ 76,253.55	

Losses and claims:	*Resisted.*	*Total.*	
Accident	$ 42,250.00	$ 133,570.55	
Health	1,300.00	15,258.91	
Totals	$ 43,550.00	$ 148,829.46	
Deduct reinsurance		5,000.00	
Total unpaid claims and expenses of settlement			$ 143,829.46
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,206,843.78; unearned premiums			603,421.89
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Accident	$ 30,290.17		
Health	7,504.09		
Total			37,794.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			10,164.86
State, county and municipal taxes due or accrued			22,000.00
Dividends due stockholders			7,000.00

Reinsurance		$ 2,758.40
Advance premiums		3,322.00
Reserve for contingencies		123,810.00
Total amount of all liabilities, except capital		$ 954,100.87
Capital actually paid up in cash	$ 350,000.00	
Surplus over all liabilities	680,684.59	
Surplus as regards policyholders		1,030,684.59
Total liabilities		$ 1,984,785.46

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*
Premiums in force December 31 of previous year	$ 980,979.31	$ 209,597.75
Written or renewed during the year	1,333,705.83	280,155.25
Totals	$ 2,314,685.14	$ 489,753.00
Deduct expirations and cancellations	1,329,448.64	263,952.50
In force at end of the year	$ 985,236.50	$ 225,800.50
Deduct amount reinsured	3,848.80	344.42
Net premiums in force	$ 981,387.70	$ 225,456.08

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 4,728.00	$ 603.89
Health	2,840.13	590.32

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 522,769.76

THE RIDGLEY PROTECTIVE ASSOCIATION.

Incorporated May 10, 1894. Commenced Business May 14, 1894.

FRANCIS A. HARRINGTON, President.

AUSTIN A. HEATH, Secretary. FRANK M. HEATH, Treasurer.

Home Office, 518 Main Street, Worcester, Mass.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 269,038.24

INCOME.

Total premiums received (accident and health)		240,711.56
Policy fees required or represented by applications		25,067.00
Gross interest on bonds and stocks	$ 6,558.47	
Gross interest on deposits	3,796.01	
Total gross interest		10,354.48

From all other sources:		
Miscellaneous		$ 683.03
Agents' balances		44.00
Total income		$ 276,860.07
Sum of both amounts		$ 545,898.31

DISBURSEMENTS.

Net amount paid policyholders for losses (accident and health)	133,696.37
Investigation of claims (accident and health)	3,253.00
Commissions or brokerage (accident and health)	18,220.67
Policy fees retained by agents	24,717.00
Stockholders for interest or dividends (amount declared during the year)	5,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	44,743.32
Salaries, traveling and all other expenses of agents not paid by commissions	3,500.50
Rents	1,338.00
All other taxes, licenses and insurance department fees	1,848.80
Legal expenses	115.73
Advertising	1,256.06
Printing and stationery	3,186.86
Postage, telegraph, telephone and express	3,790.65
Furniture and fixtures	960.93
Gross decrease in book value of ledger assets (bonds)	671.75
All other disbursements:	
Miscellaneous	1,058.46
Corporation tax	1,735.00
State tax on premiums	3,062.19
Total disbursements	$ 252,155.29
Balance	$ 293,743.02

LEDGER ASSETS.

Book value of bonds (excluding interest)	$ 213,037.75	
Cash in company's office	352.88	
Deposited in trust companies and banks on interest	80,352.39	
Ledger assets, as per balance		$ 293,743.02

NON-LEDGER ASSETS.

Interest due and accrued on bonds	3,056.20
Market value of bonds over book value	4,747.25
Total admitted assets	$ 301,546.47

LIABILITIES.	*In Process of Adjustment and Reported, Proofs not Received.*	
Losses and claims:		
Accident	$ 8,096.49	
Health	15,048.45	
Fidelity	1,200.00	
Total unpaid claims and expenses of settlement		$ 24,344.94
Gross premiums (less reinsurance) upon all unexpired risks running three months from October 15, 1909, $72,156.00; unearned premiums		12,026.00
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (accident and health)		20.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		261.19
State, county and municipal taxes due or accrued		3,600.96
Advance premiums		1,927.96
Remitting pending acceptance		118.35
Total amount of all liabilities, except capital		$ 42,299.60

Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	159,246.87	
Surplus as regards policyholders		$ 259,246.87
Total liabilities		$ 301,546.47

EXHIBIT OF PREMIUMS.

	Accident and Health.
Premiums in force December 31 of previous year	$ 64,279.00
Written or renewed during the year	240,907.14
Total	$ 305,186.14
Deduct expirations and cancellations	233,030.14
Net premiums in force	$ 72,156.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident, health and death	$ 10,352.00	$ 6,566.67

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 135,775.98

THE STANDARD ACCIDENT INSURANCE COMPANY.

Incorporated May 29, 1884. Commenced Business August, 1884.

LEM W. BOWEN, President.

E. A. LEONARD, Secretary. M. W. O'BRIEN, Treasurer.

Home Office, Penobscot Building, Detroit, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year $ 2,864,907.85

INCOME.

Net cash received for premiums:		
Accident	$ 1,201,607.60	
Health	142,928.63	
Liability	1,049,368.12	
Auto property damage	31,244.14	
Workmen's collective	34,796.95	
Total premiums received		2,459,945.44
Policy fees required or represented by applications		36,968.00
Gross interest on mortgage loans	$ 22,657.96	
Gross interest on bonds and dividends on stocks	109,939.66	
Gross interest on deposits	3,363.90	
Gross interest from all other sources	416.45	
Total gross interest		136,377.97
Gross profit on sale or maturity of ledger assets (bonds)		1,277.33
Total income		$ 2,634,568.74
Sum of both amounts		$ 5,499,476.59

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 395,803.91	
Health	43,705.78	
Liability	360,783.70	
Auto property	4,522.42	
Workmen's collective	18,384.32	
Total		$ 823,200.13
Investigation of claims:		
Accident	$ 6,639.16	
Health	494.66	
Liability	121,717.10	
Auto property	558.94	
Workmen's collective	568.58	
Total		129,978.44
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 300,236.09	
Health	39,377.49	
Liability	226,653.57	
Auto property	7,292.04	
Workmen's collective	7,971.61	
Total		581,530.80
Policy fees retained by agents		36,968.00
Stockholders for interest or dividends		57,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		117,349.60
Salaries, traveling and all other expenses of agents not paid by commissions		119,506.68
Inspections (other than medical)		16,992.40
Rents		8,635.00
Repairs and expenses (other than taxes) on real estate		21.25
Taxes on real estate		66.18
All other taxes, licenses and insurance department fees		8,952.83
State taxes on premiums		37,713.50
Advertising		12,852.08
Printing and stationery		20,852.52
Postage, telegraph, telephone and express		17,565.99
Furniture and fixtures		4,327.72
Gross decrease in book value of ledger assets (bonds)		6,959.95
All other disbursements:		
Miscellaneous expenses		9,775.60
Agents' balances		966.39
Miscellaneous licenses, fees, etc.		21,213.52
Total disbursements		$ 2,032,928.58
Balance		$ 3,466,548.01

LEDGER ASSETS.

Book value of real estate	$ 5,250.00	
Mortgage loans on real estate	386,687.00	
Book value of bonds (excluding interest)	2,559,400.08	
Cash in company's office	4,231.10	
Deposited in trust companies and banks on interest	50,000.00	
Deposited in trust companies and banks not on interest	99,176.33	
		$ 3,104,744.51

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 183,684.25	$ 13,747.36	
Health	24,992.91	1,810.23	
Liability	115,613.37	8,966.38	
Auto	6,692.49	473.04	
Workmen's collective	5,648.77	174.70	
	$ 336,631.79	$ 25,171.71	$ 361,803.50
Ledger assets, as per balance			$ 3,466,548.01

NON-LEDGER ASSETS.

Interest due ($205.00) and accrued ($5,696.80) on mortgages	5,901.80
Interest due and accrued on bonds	23,015.80
Market value of bonds and stocks over book value	55,764.87
Gross assets	$ 3,551,230.48

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	25,171.71
Total admitted assets	$ 3,526,058.77

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 34,318.25	$ 36,207.50	$ 97,136.62
Health	2,176.43	1,726.38	6,097.19
Auto		887.36	1,700.39
Workmen's collective	369.50	242.53	712.83
Totals	$ 36,864.18	$ 39,063.77	$ 105,647.03

Losses and claims:	*Resisted.*	*Total.*	
Accident	$ 47,350.00	$ 215,012.37	
Health		10,000.00	
Auto		2,587.75	
Workmen's collective		1,324.86	
Totals	$ 47,350.00	$ 228,924.98	
Reserve for liability losses		447,305.57	
Total unpaid claims and expenses of settlement			$ 676,230.55
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,637,738.01; unearned premiums		$ 818,869.01	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $60,226.43; unearned premiums		27,764.29	
Total unearned premiums			846,633.30
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:			
Accident		$ 56,958.43	
Health		8,725.43	
Liability		29,501.40	
Auto		2,088.05	
Workmen's collective		1,615.54	
Total			98,888.85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			6,387.25
State, county and municipal taxes due or accrued			47,208.19
Return premiums			15,049.09

Reinsurance		$ 2,207.64
Advance premiums		4,103.83
Reserve for contingencies		150,000.00
Total amount of all liabilities, except capital		$ 1,846,708.70
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	1,179,350.07	
Surplus as regards policyholders		1,679,350.07
Total liabilities		$ 3,526,058.77

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 710,614.11	$ 104,933.17	$ 788,648.27
Written or renewed during the year	1,250,362.92	152,227.19	1,134,921.40
Totals	$ 1,960,977.03	$ 257,160.36	$ 1,923,569.67
Deduct expirations and cancellations	1,223,944.31	145,311.67	1,092,508.29
In force at end of the year	$ 737,032.72	$ 111,848.69	$ 831,061.38
Deduct amount reinsured	14,538.40		12,522.27
Net premiums in force	$ 722,494.32	$ 111,848.69	$ 818,539.11

	Auto Property Damage.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 3,795.33	$ 23,973.89
Written or renewed during the year	33,414.08	31,796.37
Totals	$ 37,209.41	$ 55,770.26
Deduct expirations and cancellations	7,732.51	40,164.84
Net premiums in force	$ 29,476.90	$ 15,605.42

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 11,890.36	$ 3,991.14
Health	2,118.03	490.43

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 980,727.67

THE TITLE GUARANTY AND SURETY COMPANY.

Incorporated February 20, 1901. Commenced Business April 1, 1901.

L. A. WATRES, President.

J. H. LAW, Secretary. GRANT L. BELL, Treasurer.

Home Office, 516 Spruce Street, Scranton, Pa.

CAPITAL STOCK.

Amount of capital paid up in cash, $1,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 1,676,407.13	
Increase of paid-up capital during year, $200,000.00; surplus, $150,000.00	350,000.00	
Extended at		$ 2,026,407.13

INCOME.

Net cash received for premiums:		
Surety	$ 1,062,982.99	
Title	2,495.99	
Total premiums received		1,065,478.98
Gross interest on mortgage loans	$ 5,724.25	
Gross interest on collateral loans	4,193.73	
Gross interest on bonds and dividends on stocks	46,332.97	
Gross interest on deposits	1,439.11	
Gross interest from all other sources	553.80	
Gross rent from company's property, including $4,000.00 for company's occupancy of its own buildings	5,200.00	
Total gross interest and rents		63,443.86
Gross profit on sale or maturity of ledger assets (bonds)		700.68
From all other sources:		
Title department search fees		1,955.53
Exchange		849.28
Total income		$ 1,132,428.33
Sum of both amounts		$ 3,158,835.46

DISBURSEMENTS.

Net amount paid policyholders for losses (surety)	186,776.58
Investigation of claims (surety)	45,640.17
Commissions or brokerage, less amount received on return premiums and re-insurance (surety)	198,783.84
Stockholders for interest or dividends	60,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	75,254.62
Salaries, traveling and all other expenses of agents not paid by commissions	101,311.91
Rents	6,499.96
Repairs and expenses (other than taxes) on real estate	1,871.03
Taxes on real estate	1,037.94
All other taxes, licenses and insurance department fees	10,971.62
Legal expenses	500.00
Advertising	6,669.64
Printing and stationery	18,763.50
Postage, telegraph, telephone and express	18,947.30

Furniture and fixtures		$ 1,755.86
All other disbursements:		
Title department expenses		2,926.21
General expenses		15,578.95
Interest paid		1,288.52
Agents' balances		536.05
Capital stock tax		6,287.50
State taxes on premiums		9,087.63
Total disbursements		$ 770,488.83
Balance		$ 2,388,346.63

LEDGER ASSETS.

Book value of real estate	$ 97,160.36	
Mortgage loans on real estate	111,759.89	
Loans secured by pledge of bonds, stocks or other collaterals	65,425.00	
Book value of bonds (excluding interest)	1,605,773.62	
Cash in company's office	7,914.62	
Deposited in trust companies and banks on interest	141,696.55	
Deposited in trust companies and banks not on interest	1,750.00	
Bills receivable	8,503.93	
Other ledger assets, viz.:		
Advances on contracts	59,773.53	
Miscellaneous assets	31,180.43	
Unlisted assets	35.00	
Ledger assets, as per balance		$ 2,130,972.92

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 1,739.93	
Interest due and accrued on bonds	9,632.77	
		11,372.70
Gross assets		$ 2,399,719.33

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 8,503.93	
Gross premiums in course of collection written prior to October 1, 1909	28,757.18	
Book value of ledger assets over market value (bonds)	70,148.52	
Total		107,409.63
Total admitted assets		$ 2,292,309.70

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Reported, Proofs not Received.*	*Resisted.*	
Surety	$ 24,568.29	$ 181,305.38	$ 161,377.96	
Total unpaid claims and expenses of settlement				$ 367,251.63
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $623,611.90; unearned premiums			$ 311,805.95	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $151,185.57; unearned premiums			75,592.78	
Total unearned premiums				387,398.73

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (surety)		$ 41,100.34
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		2,897.90
Reinsurance		63,602.75
Reserve for premiums		12,000.00
Total amount of all liabilities, except capital		$ 875,251.35
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	417,058.35	
Surplus as regards policyholders		1,417,058.35
Total liabilities		$ 2,292,309.70

EXHIBIT OF PREMIUMS.

	Surety.	*Title.*
Premiums in force December 31 of previous year	$ 705,299.89	$ 4,939.69
Written or renewed during the year	1,073,002.40	1,253.38
Totals	$ 1,778,302.29	$ 6,193.07
Deduct expirations and cancellations	810,073.14	7.50
In force at end of the year	$ 968,229.15	$ 6,185.57
Deduct amount reinsured	199,617.25	
Net premiums in force	$ 768,611.90	$ 6,185.57

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Surety	$ 5,575.77	$ 2,709.88

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 284,256.23

THE TRAVELERS INSURANCE COMPANY (ACCIDENT DEPARTMENT).

Incorporated June 17, 1863. Commenced Business April 1, 1864.

SYLVESTER C. DUNHAM, President.

LOUIS F. BUTLER, Secretary. LEVI L. FELT, Treasurer.

Home Office, 700 Main Street, Hartford, Conn.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$14,120,412.48

INCOME.

Net cash received for premiums:		
Accident	$ 3,542,238.61	
Health	457,632.50	
Liability	5,236,370.52	
Workmen's collective	35,297.63	
Total premiums received		9,271,539.26
Gross interest on collateral loans	$ 37,873.45	
Gross interest on bonds and dividends on stocks	555,168.68	
Gross interest on deposits	20,263.91	
Gross interest from all other sources	665.33	
Total gross interest		613,971.37
Gross profit on sale or maturity of ledger assets (bonds)		73.50
From all other sources:		
Profit and loss		26,651.45
Agents' balances		1,200.59
Total income		$ 9,913,436.17
Sum of both amounts		$24,033,848.65

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 1,146,881.71	
Health	148,010.54	
Liability	1,955,376.22	
Workmen's collective	12,213.12	
Total		3,262,481.59
Investigation of claims:		
Accident	$ 58,829.89	
Health	7,118.47	
Liability	931,570.34	
Total		997,518.70
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 935,914.05	
Health	107,331.82	
Liability	1,024,298.19	
Workmen's collective	3,202.16	
Total		2,088,746.22

Stockholders for interest or dividends (amount declared during the year, $650,000.00)	$ 400,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	316,778.14
Salaries, traveling and all other expenses	430,738.65
Salaries, traveling and all other expenses of pay-roll auditors	88,071.44
Inspections (other than medical)	148,067.87
Rents, including $47,563.61 for company's occupancy of its own buildings	114,984.12
County and municipal licenses and taxes	5,619.83
All other taxes, licenses and insurance department fees	14,639.84
Legal expenses	3,833.11
Advertising	36,069.79
Printing and stationery	56,195.56
Postage, telegraph, telephone and express	64,141.73
Furniture and fixtures	20,651.08
Gross loss on sale or maturity of ledger assets (bonds)	4,599.56
Gross decrease in book value of ledger assets (bonds)	175,713.94
All other disbursements:	
Miscellaneous expenses	40,377.11
Agents' balances	781.63
State taxes on premiums	127,300.06
Tax on capital stock	71,900.00
Medical examiners' fees and salaries	28,535.31
Matured endowments and surrender value	19,406.07
Total disbursements	$ 8,517,151.35
Balance	$15,516,697.30

LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals	$ 558,476.53	
Book value of bonds (excluding interest)	13,018,776.01	
Cash in company's office	6,000.00	
Deposited in trust companies and banks on interest	519,339.97	
Deposited in trust companies and banks not on interest	268,455.80	
Bills receivable, $22,036.21; agents' balances, $26,897.64	48,933.85	
Cash at branch offices	60,616.06	
		$14,480,598.22

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 303,250.11	$ 6,234.17	
Health	47,235.39	1,958.24	
Liability	591,076.61	83,309.34	
Workmen's collective	3,035.22		
	$ 944,597.33	$ 91,501.75	1,036,099.08
Ledger assets, as per balance			$15,516,697.30

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value		532,293.99
Interest due and accrued on bonds	$ 140,228.77	
Interest due and accrued on collateral loans	8,541.43	
Interest due and accrued on other assets	2,375.00	
		151,145.20
Gross assets		$16,200,136.49

DEDUCT ASSETS NOT ADMITTED.

Bills receivable, $22,036.21; agents' debit balances, $26,897.64	$ 48,933.85	
Gross premiums in course of collection written prior to October 1, 1909	91,501.75	
Outstanding premiums	143,899.60	
Total		$ 284,335.20
Total admitted assets		$15,915,801.29

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$ 10,765.71	$ 35,287.50	$ 172,867.96
Health	2,973.31		30,399.91
Workmen's collective			18,405.54
Totals	$ 13,739.02	$ 35,287.50	$ 221,673.41

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 70,180.00	$ 289,101.17
Health		33,373.22
Workmen's collective		18,405.54
Totals	$ 70,180.00	$ 340,879.93

Reserve for liability losses	4,420,399.00	
Total unpaid claims and expenses of settlement		$ 4,761,278.93
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $6,779,547.10; unearned premiums	$ 3,389,773.55	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $321,673.74; unearned premiums	555,886.76	
Total unearned premiums		3,945,660.31
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:		
Accident	$ 77,328.78	
Health	9,447.08	
Liability	115,555.48	
Workmen's collective	573.66	
Total		202,905.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		108,804.76
State, county and municipal taxes due or accrued		188,409.00
Dividends due stockholders		250,000.00
Advance premiums		17,686.54
Extra reserves (accident and liability)		338,407.20
Total amount of all liabilities, except capital		$ 9,813,151.74
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	4,102,649.55	
Surplus as regards policyholders		6,102,649.55
Total liabilities		$15,915,801.29

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*
Premiums in force December 31 of previous year	$ 2,741,894.25	$ 361,358.71
Written or renewed during the year	3,926,219.84	535,531.72
Totals	$ 6,668,114.09	$ 896,890.43
Deduct expirations and cancellations	3,793,456.98	495,759.01
In force at end of the year	$ 2,874,657.11	$ 401,131.42
Deduct amount reinsured	28,253.36	4,537.50
Net premiums in force	$ 2,846,403.75	$ 396,593.92

	Liability.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 3,507,409.99	$ 10,599.30
Written or renewed during the year	5,329,240.12	34,392.85
Totals	$ 8,836,650.11	$ 44,992.15
Deduct expirations and cancellations	4,989,399.22	34,019.87
Net premiums in force	$ 3,847,250.89	$ 10,972.28

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 12,001.58	$ 1,656.91
Health	2,533.00	2,188.05
Liability	26,008.54	15,219.97

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	$ 42,600.00
Total amount loaned to stockholders not officers	191,100.00
Total losses and claims incurred during the year	3,692,194.77

UNITED STATES CASUALTY COMPANY.

Incorporated May 2, 1895. Commenced Business May 3, 1895.

EDSON S. LOTT, President.

D. G. LUCKETT, Secretary. GEO. H. PRENTISS, Treasurer.

Home Office, 141 Broadway, New York, N. Y.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 2,253,051.69
Increase of paid-up capital during year	100,000.00
Extended at	$ 2,353,051.69

INCOME.

Net cash received for premiums:		
Accident	$ 602,919.72	
Health	225,240.94	
Liability	796,073.99	
Steam-boiler	38,172.55	
Burglary and theft	62,182.95	
Sprinkler	48,211.05	
Workmen's collective	11,553.78	
Total premiums received		$ 1,784,354.98
Gross interest on mortgage loans	$ 13,569.57	
Gross interest on bonds and dividends on stocks	76,351.51	
Gross interest on deposits	2,195.85	
Total gross interest		92,116.93
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	$ 1,625.00	
Stocks	37,280.80	
Total		38,905.80
From all other sources:		
Recovery of uncollectible premiums		379.65
Agents' balances		151.91
Total income		$ 1,915,909.27
Sum of both amounts		$ 4,268,960.96

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 208,563.04	
Health	75,844.39	
Liability	251,654.39	
Steam-boiler	550.33	
Burglary and theft	15,690.63	
Sprinkler	13,487.12	
Workmen's collective	3,917.91	
Total		569,707.81
Investigation of claims:		
Accident	$ 22,891.33	
Health	7,047.82	
Liability	74,996.37	
Steam-boiler	55.39	
Burglary and theft	1,471.98	
Sprinkler	2,160.51	
Workmen's collective	465.68	
Total		109,089.08
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 174,442.60	
Health	62,520.73	
Liability	206,926.95	
Steam-boiler	9,091.21	
Burglary and theft	16,820.53	
Sprinkler	11,965.85	
Workmen's collective	2,577.06	
Total		484,344.93
Stockholders for interest or dividends		152,432.50

Salaries, fees and all other compensation of officers, directors, trustees and home office employees		$ 105,476.34
Salaries, traveling and all other expenses of agents not paid by commissions		49,904.05
Inspections (other than medical)		21,591.51
Rents		20,671.27
Repairs and expenses (other than taxes) on real estate		75.55
Taxes on real estate		41.37
All other taxes, licenses and insurance department fees		7,220.23
Legal expenses		1,668.93
Advertising		3,978.45
Printing and stationery		27,899.00
Postage, telegraph, telephone and express		10,852.25
Furniture and fixtures		8,783.50
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 13,610.00	
Stocks	64,442.18	
Total		78,052.18
Gross decrease in book value of ledger assets (bonds)		99.30
All other disbursements:		
Miscellaneous expenses		12,404.07
Agents' balances		1,385.19
Taxes, licenses, city and county taxes on premiums		2,258.95
State tax on premiums		22,412.90
Total disbursements		$ 1,690,349.36
Balance		$ 2,578,611.60

LEDGER ASSETS.

Book value of real estate	$ 5,000.00	
Mortgage loans on real estate	294,000.00	
Book value of bonds (excluding interest), $880,070.00; and book value of stocks, $1,173,385.60	2,053,455.60	
Cash in company's office	18,252.23	
Deposited in trust companies and banks on interest	23,587.19	
Deposited in trust companies and banks not on interest	27,265.83	
Premiums in course of collection	157,173.93	
	$ 2,578,734.78	
Less agents' (credit) balances	123.18	
Ledger assets, as per balance		$ 2,578,611.60

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 4,474.89	
Interest due and accrued on bonds	9,606.64	
		14,081.53
Market value of bonds and stocks over book value		14,141.40
Gross assets		$ 2,606,834.53

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	$ 539.54	
Book value of ledger assets over market value (bonds)	46,880.00	
Reserve for reinsurance in companies not admitted in New York	12,867.77	
Total		60,287.31
Total admitted assets		$ 2,546,547.22

LIABILITIES.

	In Process of Adjustment.	*Resisted.*	*Total.*	
Losses and claims:				
Accident	$ 44,915.00	$ 19,185.00	$ 64,100.00	
Health	12,750.00	280.00	13,030.00	
Burglary and theft	1,095.00		1,095.00	
Sprinkler	850.00		850.00	
Workmen's collective	725.00		725.00	
Totals	$ 60,335.00	$ 19,465.00	$ 79,800.00	
Reserve for liability losses			196,542.43	
Total unpaid claims and expenses of settlement				$ 276,342.43
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,282,932.61; unearned premiums			$ 650,719.40	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $178,391.36; unearned premiums			98,052.59	
Total unearned premiums				748,771.99
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:				
Accident			$ 13,053.10	
Health			6,085.83	
Liability			20,374.50	
Steam-boiler			910.04	
Burglary and theft			1,837.93	
Sprinkler			1,117.23	
Workmen's collective			479.00	
Total				43,857.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				26,424.72
State, county and municipal taxes due or accrued				30,000.00
Dividends due stockholders				12,627.50
Reinsurance				8,522.95
Additional reserve				100,000.00
Total amount of all liabilities, except capital				$ 1,246,547.22
Capital actually paid up in cash			$ 500,000.00	
Surplus over all liabilities			800,000.00	
Surplus as regards policyholders				1,300,000.00
Total liabilities				$ 2,546,547.22

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Liability.*
Premiums in force December 31 of previous year	$ 487,304.84	$ 172,606.18	$ 425,915.99
Written or renewed during the year	757,817.46	298,929.46	1,083,359.69
Totals	$ 1,245,122.30	$ 471,535.64	$ 1,509,275.68
Deduct expirations and cancellations	769,955.45	301,206.26	882,285.66
In force at end of the year	$ 475,166.85	$ 170,329.38	$ 626,990.02
Deduct amount reinsured	5,890.60		1,130.14
Net premiums in force	$ 469,276.25	$ 170,329.38	$ 625,859.88

	Steam-boiler.	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 75,153.48	$ 54,290.18
Written or renewed during the year	51,347.06	72,279.99
Totals	$ 126,500.54	$ 126,570.17
Deduct expirations and cancellations	52,322.08	59,818.29
In force at end of the year	$ 74,178.46	$ 66,751.88
Deduct amount reinsured		2,226.47
Net premiums in force	$ 74,178.46	$ 64,525.41

	Sprinkler.	*Workmen's Collective.*
Premiums in force December 31 of previous year	$ 44,664.91	$ 5,124.88
Written or renewed during the year	64,355.57	13,589.08
Totals	$ 109,020.48	$ 18,714.68
Deduct expirations and cancellations	59,344.89	11,235.68
Net premiums in force	$ 49,675.59	$ 7,479.00

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 2,557.67	$ 1,375.60
Health	3,265.54	2,121.12
Liability	487.96	1,002.37
Steam-boiler		232.37
Burglary and theft	112.33	
Sprinkler	186.25	

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 735,489.41

UNITED STATES FIDELITY AND GUARANTY COMPANY.

Incorporated March 19, 1896. Commenced Business August 1, 1896.

JOHN R. BLAND, President. GEO. R. CALLIS, Secretary and Treasurer.

Home Office, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, $2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 4,015,328.52	
Increase of paid-up capital during year	300,000.00	
Extended at		$ 4,315,328.52

INCOME.

Net cash received for premiums:		
Fidelity and surety	$ 3,295,583.53	
Burglary and theft	287,231.36	
Total premiums received		3,582,814.89
Gross interest on mortgage loans	$ 1,479.50	
Gross interest on collateral loans	3,047.76	
Gross interest on bonds and dividends on stocks	93,461.17	
Gross interest on deposits	3,604.45	
Gross interest from all other sources	91.34	
Gross rent from company's property, including $20,000.00 for company's occupancy of its own buildings	34,880.34	
Total gross interest and rents		136,564.56
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	$ 61.47	
Bonds	1,987.83	
Stocks	250.00	
Total		2,299.30
From all other sources:		
Department guaranteed attorneys, net		26,106.57
Surplus derived from sale of company's stock		120,000.00
Total income		$ 3,867,785.32
Sum of both amounts		$ 8,183,113.84

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Fidelity and surety	$ 864,878.28	
Burglary and theft	50,018.88	
Total		914,897.16
Investigation of claims:		
Fidelity and surety	$ 118,790.20	
Burglary and theft	4,501.70	
Total		123,291.90

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety	$ 569,237.53	
Burglary and theft	62,765.43	
Total		$ 632,002.96
Stockholders for interest or dividends		161,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		238,598.71
Salaries, traveling and all other expenses of agents not paid by commissions		346,425.91
Inspections (other than medical)		10,506.78
Rents, including $20,000.00 for company's occupancy of its own buildings		63,411.89
Repairs and expenses (other than taxes) on real estate		9,648.38
Taxes on real estate		8,581.67
All other taxes, licenses and insurance department fees		16,644.08
Legal expenses		42,975.24
Advertising		44,300.37
Printing and stationery		40,497.14
Postage, telegraph, telephone and express		71,904.80
Furniture and fixtures		16,682.35
Gross loss on sale or maturity of ledger assets (bonds)		1,829.00
Gross decrease in book value of ledger assets (real estate)		12,500.00
All other disbursements:		
State taxes on premiums		47,400.95
Miscellaneous taxes and licenses		15,262.72
Home office traveling expenses and general miscellaneous		18,881.84
Interest		500.51
Agents' balances		4,918.32
Total disbursements		$ 2,843,162.68
Balance		$ 5,339,951.16

LEDGER ASSETS.

Book value of real estate			$ 463,850.00
Mortgage loans on real estate			3,000.00
Loans secured by pledge of bonds, stocks or other collaterals			168,149.00
Book value of bonds (excluding interest), $3,420,151.45; and book value of stocks, $248,118.15			3,668,269.60
Cash in company's office			30,430.96
Deposited in trust companies and banks on interest			332,100.29
Deposited in trust companies and banks not on interest			180,615.09
Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Fidelity and surety	$ 319,464.76	$ 40,097.21	
Burglary and theft	29,419.69	506.12	
	$ 348,884.45	$ 40,603.33	
			$ 389,487.78
Due and accrued by United States Government under contract			15,748.39
Advance secured			48,146.75
Due for subscription department			38,503.92
Account with suspended bank			1,649.38
Ledger assets, as per balance			$ 5,339,951.16

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 86.87
Interest due ($26,859.50) and accrued ($19,972.56) on bonds	46,832.06

Interest due and accrued on collateral loans	$ 1,135.31	
Interest due and accrued on other assets	300.00	
Rents due ($1,112.49) and accrued ($25.00) on company's property or lease	1,137.49	
		$ 49,491.73
Gross assets		$ 5,389,442.89

DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection written prior to October 1, 1909	$ 40,603.33	
Subscription department	3,318.67	
Stocks and bonds	131,634.38	
Total		175,556.38
Total admitted assets		$ 5,213,886.51

LIABILITIES.

Losses and claims:	*In Process of Adjustment.*	*Resisted.*	*Total.*	
Fidelity and surety	$ 279,595.00	$ 555,322.75	$ 834,917.75	
Burglary and theft	10,612.70	5,000.00	15,612.70	
Totals	$ 290,207.70	$ 560,322.75	$ 850,530.45	
Total unpaid claims and expenses of settlement				$ 850,530.45
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,869,113.28; unearned premiums			$ 1,445,129.27	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $461,614.75; unearned premiums			246,818.28	
Total unearned premiums				1,691,947.55
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:				
Fidelity and surety			$ 60,698.31	
Burglary and theft			7,458.53	
Total				68,156.84
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				10,000.00
State, county and municipal taxes due or accrued				42,252.27
Return premiums				14,193.59
Reinsurance				5,353.57
Munich Reinsurance reserve account				18,644.70
Total amount of all liabilities, except capital				$ 2,701,078.97
Capital actually paid up in cash			$ 2,000,000.00	
Surplus over all liabilities			512,807.54	
Surplus as regards policyholders				2,512,807.54
Total liabilities				$ 5,213,886.51

EXHIBIT OF PREMIUMS.

	Fidelity and Surety.	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 2,642,894.10	$ 356,692.25
Written or renewed during the year	3,429,647.64	303,064.23
Totals	$ 6,072,541.74	$ 659,756.48
Deduct expirations and cancellations	3,006,921.31	304,313.90
In force at end of the year	$ 3,065,620.43	$ 355,442.58
Deduct amount reinsured	70,710.44	19,624.54
Net premiums in force	$ 2,994,909.99	$ 335,818.04

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Fidelity and surety	$ 29,943.61	$ 6,817.86
Steam-boiler	1,555.96	24.50

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	$ 66,900.00
Total losses and claims incurred during the year	797,956.68

UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY.

Incorporated December 27, 1900. Commenced Business January 29, 1901.

J. B. PITCHER, President. J. M. PITCHER, Secretary and Treasurer.

Home Office, 130 North Washington Avenue, Saginaw, Mich.

CAPITAL STOCK.

Amount of capital paid up in cash, $300,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 707,443.82

INCOME.

Net cash received for premiums (accident and health)		1,007,697.72
Policy fees required or represented by applications		150,010.00
Gross interest on mortgage loans	$ 440.25	
Gross interest on bonds and dividends on stocks	27,694.03	
Gross interest on deposits	781.18	
Total gross interest		28,915.46
Gross profit on sale or maturity of ledger assets (bonds)		385.00
Gross increase in book value of ledger assets (bonds)		7,972.30

From all other sources:		
Change of policy fees		$ 219.56
From agents' balances previously charged off		363.03
Total income		$ 1,195,563.07
Sum of both amounts		$ 1,903,006.89

DISBURSEMENTS.

Net amount paid policyholders for losses (accident and health)	404,574.03
Investigation of claims (accident and health)	1,747.86
Commissions or brokerage, less amount received on return premiums and reinsurance (accident and health)	222,239.94
Policy fees retained by agents	150,010.00
Stockholders for interest or dividends	36,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	75,194.09
Salaries, traveling and all other expenses of agents not paid by commissions	61,760.62
Medical examiners' fees and salaries	3,658.58
Inspections (other than medical)	455.00
Rents	21,537.14
Repairs and expenses (other than taxes) on real estate leased for home offices	230.86
Licenses and insurance department fees	4,454.54
Legal expenses	393.60
Advertising	9,284.30
Printing and stationery	10,986.83
Postage, telegraph, telephone and express	17,014.91
Furniture and fixtures	1,594.15
Gross loss on sale or maturity of ledger assets (bonds)	9,350.00
Gross decrease in book value of ledger assets (bonds)	6,169.78
All other disbursements:	
State taxes on premiums	17,325.28
Municipal licenses	722.79
Premiums on fidelity bonds of agents, collectors and employees' subscriptions to insurance periodicals; agencies' and association's miscellaneous home office expenses; home office supplies	5,254.22
Agents' balances charged off	717.89
Total disbursements	$ 1,060,676.41
Balance	$ 842,330.48

LEDGER ASSETS.

Mortgage loans on real estate	$ 7,000.00	
Book value of bonds (excluding interest), $716,879.94; and book value of stocks, $1,000.00	717,879.94	
Cash in company's office	533.36	
Deposited in trust companies and banks on interest	23,087.38	
Deposited in trust companies and banks not on interest	14,036.25	
Premiums in course of collection	79,793.15	
Ledger assets, as per balance		$ 842,330.48

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 52.16	
Interest due and accrued on bonds	12,774.61	
Interest due and accrued on other assets (stocks)	17.50	
		12,844.27
Market value of bonds and stocks over book value		6,305.88
Total admitted assets		$ 861,480.63

LIABILITIES.

	Adjusted.	*In Process of Adjustment.*
Losses and claims:		
Accident and health	$ 5,900.00	$ 999.23

	Reported, Proofs not Received.	*Resisted.*
Losses and claims:		
Accident and health	$ 52,100.00	$ 3,428.46

Total unpaid claims and expenses of settlement		$ 62,427.69
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $189,474.56; unearned premiums		94,737.28
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (accident and health)		27,180.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,000.00
State, county and municipal taxes due or accrued		18,663.16
Reinsurance		118.23
Advance premiums		13,161.27
Total amount of all liabilities, except capital		$ 220,288.22
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	341,192.41	
Surplus as regards policyholders		641,192.41
Total liabilities		$ 861,480.63

EXHIBIT OF PREMIUMS.

	Accident and Health.
Premiums in force December 31 of previous year	$ 174,290.78
Written or renewed during the year	1,064,888.74
Total	$ 1,239,179.52
Deduct expirations and cancellations	1,050,704.96
Net premiums in force	$ 189,474.56

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident and health	$ 3,056.60	$ 930.59

GENERAL INTERROGATORIES.

Total amount of company's stock owned by directors at par value	$ 198,500.00
Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.

UNITED SURETY COMPANY.

Incorporated 1902. Commenced Business January 2, 1906.

HENRY G. PENNIMAN, President.

ROBERT A. DOBBIN, JR., Secretary. CHARLES B. BROWN, Treasurer.

Home Office, 15 South Street, Baltimore, Md.

CAPITAL STOCK.

Amount of capital paid up in cash, $500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 796,449.58

INCOME.

Net cash received for premiums:		
Accident	$ 53,686.27	
Health	435.72	
Fidelity	69,331.97	
Surety	631,090.36	
Plate-glass	35,970.39	
Steam-boiler	83,856.43	
Total premiums received		874,371.14
Gross interest on mortgage loans	$ 511.50	
Gross interest on collateral loans	3,092.51	
Gross interest on bonds and dividends on stocks	7,040.00	
Gross interest on deposits	4,691.32	
Gross interest from all other sources	311.95	
Gross rent from company's property	10,000.00	
Total gross interest and rents		25,647.28
Total income		$ 900,018.42
Sum of both amounts		$ 1,696,468.00

DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident	$ 8,359.56	
Health	175.72	
Fidelity	5,359.79	
Surety	96,837.12	
Plate-glass	10,215.60	
Burglary and theft	16,787.35	
Total		137,735.14
Investigation of claims:		
Accident	$ 1,231.05	
Health	4.00	
Fidelity	2,295.08	
Surety	12,245.82	
Plate-glass	6.98	
Burglary and theft	2,516.36	
Total		18,299.29

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident	$ 11,476.25	
Health	143.37	
Fidelity	17,821.25	
Surety	159,930.66	
Plate-glass	11,611.96	
Burglary and theft	19,665.56	
Total		$ 220,649.05
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		69,301.95
Salaries, traveling and all other expenses of agents not paid by commissions		48,916.95
Rents		10,000.00
Repairs and expenses (other than taxes) on real estate		5,204.84
Taxes on real estate		5,415.19
State taxes on premiums		9,675.66
Insurance department licenses and fees		9,532.29
Legal expenses		15,926.26
Advertising		8,354.07
Printing and stationery		12,401.91
Postage, telegraph, tepelhone and express		6,887.66
All other disbursements:		
Furniture and fixtures		3,316.67
Traveling expenses and sundries		23,316.42
Agents' balances charged off		1,303.23
Municipal licenses, etc.		3,133.83
Total disbursements		$ 609,370.41
Balance		$ 1,087,097.59

LEDGER ASSETS.

Book value of real estate	$ 250,000.00	
Mortgage loans on real estate	3,000.00	
Loans secured by pledge of bonds, stocks or other collaterals	102,230.00	
Book value of bonds (excluding interest)	213,430.00	
Cash in company's office	6,970.33	
Deposited in trust companies and banks not on interest	4,127.23	
Deposited in trust companies and banks on interest	271,792.29	
Bills receivable	1,658.70	
Other ledger assets	63,237.15	
		$ 916,445.70

Gross premiums in course of collection, viz.:	*On Policies or Renewals Issued Subsequent to October 1, 1909.*	*On Policies or Renewals Issued Prior to October 1, 1909.*	
Accident	$ 14,111.91	$ 1,212.18	
Fidelity	8,880.07	2,100.65	
Surety	75,482.49	37,958.89	
Plate-glass	7,918.12	487.17	
Burglary and theft	20,457.44	2,042.97	
	$ 126,850.03	$ 43,801.86	170,651.89
Total			$ 1,087,097.59

NON-LEDGER ASSETS.

Interest due and accrued on collateral loans		$ 3,436.71
Interest due and accrued on other assets		583.33
Open reinsurance accounts		88,962.83
Gross assets		$ 1,180,080.46

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 1,658.70	
Gross premiums in course of collection written prior to October 1, 1909	43,801.86	
Book value of ledger assets over market value	20,035.51	
Total		65,496.07
Total admitted assets		$ 1,114,584.39

LIABILITIES.

Losses and claims:	*Adjusted.*	*In Process of Adjustment.*	*Reported, Proofs not Received.*
Accident	$	$ 6,231.37	$ 222.50
Fidelity	2,035.15	280.25	2,526.33
Surety	450.50	27,912.62	50,885.09
Plate-glass		412.55	213.30
Burglary and theft	23.25	163.00	2,346.00
Totals	$ 2,508.90	$ 34,999.79	$ 56,193.22

Losses and claims:	*Resisted.*	*Total.*
Accident	$ 1,000.00	$ 7,453.87
Fidelity	300.00	5,141.73
Surety	15,063.00	94,311.21
Plate-glass		625.85
Burglary and theft	1,950.00	4,482.25
Totals	$ 18,313.00	$ 112,014.91

Deduct reinsurance		2,871.96
Total unpaid claims and expenses of settlement		$ 109,142.95
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $596,112.90; unearned premiums	$ 298,056.45	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $81,658.98; unearned premiums	52,642.77	
Total unearned premiums		350,699.22
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909, viz.:		
Accident	$ 4,287.92	
Fidelity	2,367.70	
Surety	20,217.29	
Plate-glass	2,868.04	
Burglary and theft	5,142.93	
Total		34,883.88
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000.00
State, county and municipal taxes due or accrued		11,500.00
Return premiums		7,936.98
Reinsurance		5,767.99
Total amount of all liabilities, except capital		$ 521,931.02

Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	92,653.37	
Surplus as regards policyholders		$ 592,653.37
Total liabilities		$ 1,114,584.39

EXHIBIT OF PREMIUMS.

	Accident.	*Health.*	*Fidelity.*
Premiums in force December 31 of previous year	$ 23,198.31	$ 260.92	$ 52,682.21
Written or renewed during the year	64,154.90	676.90	70,269.93
Totals	$ 87,353.21	$ 937.82	$ 122,952.14
Deduct expirations and cancellations	45,387.44	516.10	59,069.08
In force at end of the year	$ 41,965.77	$ 421.72	$ 63,883.06
Deduct amount reinsured	1,438.48		1,233.32
Net premiums in force	$ 40,527.29	$ 421.72	$ 62,649.74

	Surety.	*Plate-glass.*	*Burglary and Theft.*
Premiums in force December 31 of previous year	$ 313,572.29	$ 20,597.56	$ 82,009.68
Written or renewed during the year	626,863.57	37,069.82	107,502.21
Totals	$ 940,435.86	$ 57,667.38	$ 189,511.89
Deduct expirations and cancellations	463,422.38	26,916.10	94,450.75
In force at end of the year	$ 477,013.48	$ 30,751.28	$ 95,061.14
Deduct amount reinsured	16,210.19		12,442.58
Net premiums in force	$ 460,803.29	$ 30,751.28	$ 82,618.56

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Accident	$ 393.88	$ 22.50
Fidelity	1,014.12	
Surety	2,996.24	42.97
Plate-glass	157.13	49.00
Burglary and theft	274.28	

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 223,150.08

LIVE-STOCK INSURANCE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF LIVE-STOCK COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

AMERICAN LIVE-STOCK INSURANCE COMPANY.

Incorporated January 14, 1909. Commenced Business January 14, 1909.

STERLING R. HOLT, President.

HARRY C. NAYLOR, Secretary. JOHN W. McCARDLE, Treasurer.

Home Office, Saks Building, Indianapolis, Ind.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year		$ 100,000.00

INCOME.

Net cash received for premiums (live stock)		107,647.88
Gross interest on mortgage loans	$ 529.16	
Gross interest on bonds and dividends on stocks	4,774.46	
Gross interest from all other sources	106.85	
Total gross interest		5,410.47
From all other sources:		
Discount on bonds		1,129.69
Cash surplus paid in		25,000.00
Total income		$ 139,188.04
Sum of both amounts		$ 239,188.04

DISBURSEMENTS.

Net amount paid policyholders for losses (live stock)	23,424.10
Commissions or brokerage, less amount received on return premiums and reinsurance (live stock)	28,515.12
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	4,969.69
Salaries, traveling and all other expenses of agents not paid by commissions	4,402.19
Rents	630.00
State tax on premiums	45.42
All other taxes, licenses and insurance department fees	3,968.09
Legal expenses	385.00
Advertising	1,500.07
Printing and stationery	2,963.13
Postage, telegraph, telephone and express	1,034.08
Furniture and fixtures	670.50
All other disbursements:	
Premiums paid for bonds	6.25
General expenses	675.26
Total disbursements	$ 73,188.90
Balance	$ 165,999.14

LEDGER ASSETS.

Mortgage loans on real estate	$ 14,486.00	
Book value of bonds (excluding interest)	112,554.51	
Cash in company's office	1,775.61	
Petty cash in office	15.49	
Deposited in trust companies and banks not on interest	16,054.40	

Other ledger assets, viz.:		
Live-stock premiums	$ 18,861.86	
Notes taken for premiums	2,251.27	
Ledger assets, as per balance		$ 165,999.14

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 177.51	
Interest due and accrued on bonds	759.74	
Interest due and accrued on other assets	34.23	
		971.48
Gross assets		$ 166,970.62

DEDUCT ASSETS NOT ADMITTED.

Notes taken for premiums	$ 393.12	
Gross premiums in course of collection written prior to October 1, 1909	1,831.45	
Total		2,224.57
Total admitted assets		$ 164,746.05

LIABILITIES.

Losses and claims reported, proofs not received (live stock)		$ 2,346.50
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $100,000.72; unearned premiums		50,000.36
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (live stock)		336.55
Total amount of all liabilities, except capital		$ 52,683.41
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	12,062.64	
Surplus as regards policyholders		112,062.64
Total liabilities		$ 164,746.05

EXHIBIT OF PREMIUMS.

	Live Stock.
Written or renewed during the year	117,125.10
Deduct expirations and cancellations	17,124.38
Net premiums in force	$ 100,000.72

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.
Live stock	$ 27.00

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 26,333.10

INDIANA AND OHIO LIVE-STOCK INSURANCE COMPANY.

JOHN R. BONNELL, President. CHAS. L. GOODBAR, Secretary and Treasurer.

Home Office, Crawfordsville, Ind.

CAPITAL STOCK.

Amount of capital paid up in cash, $100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 225,239.06

INCOME.

Net cash received for premiums (live stock)		399,201.21
Gross interest on mortgage loans	$ 2,139.00	
Gross interest on bonds and dividends on stocks	9,305.17	
Gross interest from all other sources	678.03	
Total gross interest		12,122.20
Transfer fees		49.75
Agents' balances		504.80
Total income		$ 411,877.96
Sum of both amounts		$ 637,117.02

DISBURSEMENTS.

Net amount paid policyholders for losses (live stock)	159,142.21
Commissions or brokerage, less amount received on return premiums and reinsurance (live stock)	86,207.42
Salaries fees and all other compensation of officers, directors, trustees and home office employees	11,802.79
Salaries, traveling and all other expenses of agents not paid by commissions	2,182.50
Medical examiners' fees and salaries	24.50
Rents	441.27
State and county taxes	2,136.29
Taxes on premiums	2,334.95
All other taxes, licenses and insurance department fees	6,237.77
Legal expenses	840.88
Advertising	4,069.49
Printing and stationery	5,634.39
Postage, telegraph, telephone and express	4,253.28
Furniture and fixtures	1,477.82
Miscellaneous expenses	1,096.57
Total disbursements	$ 287,882.13
Balance	$ 349,234.89

LEDGER ASSETS.

Mortgage loans on real estate	$ 49,700.00	
Book value of bonds (excluding interest)	199,125.65	
Deposited in trust companies and banks not on interest	27,049.87	
Bills receivable	1,986.33	
Premium notes	6,873.70	
		$ 284,735.55

	On Policies or Renewals Issued Subsequent to October 1, 1909.	On Policies or Renewals Issued Prior to October 1, 1909.	
Gross premiums in course of collection, viz.:			
Live stock	$ 62,450.18	$ 2,049.16	$ 64,499.34
Ledger assets, as per balance			$ 349,234.89

NON-LEDGER ASSETS.

Interest on mortgages	908.45
Interest on bonds	1,634.82
Market value over book value	3,541.70
Gross assets	$ 355,329.86

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 1,986.33	
Gross premiums in course of collection written prior to October 1, 1909	2,049.16	
Total		4,035.49
Total admitted assets		$ 351,284.37

LIABILITIES.

	Adjusted.	In Process of Adjustment.	
Losses and claims:			
Live stock	$ 3,295.00	$ 12,042.33	
Total unpaid claims and expenses of settlement			$ 15,337.33
Total unearned premiums			160,233.40
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1909 (live stock)			17,330.97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			500.00
State, county and municipal taxes due or accrued			2,624.16
Taxes on premiums			4,275.50
Total amount of all liabilities, except capital			$ 200,301.36
Capital actually paid up in cash		$ 100,000.00	
Surplus over all liabilities		50,983.01	
Surplus as regards policyholders			150,983.01
Total liabilities			$ 351,284.37

EXHIBIT OF PREMIUMS.

	Live Stock.
Premiums in force December 31 of previous year	$ 182,432.07
Written or renewed during the year	405,508.77
Total	$ 587,940.84
Deduct expirations and cancellations	267,474.04
Net premiums in force	$ 320,466.80

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	Gross Losses Paid.
Live stock	$ 211.60	$ 200.00

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	$ 11,000.00
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	164,512.57

THE SOUTHERN LIVE-STOCK INSURANCE COMPANY.

Incorporated 1906. Commenced Business December 8, 1906.

GEO. T. PENNY, President. T. F. WRENN, Secretary and Treasurer.

Home Office, Broad Street, High Point, N. C.

CAPITAL STOCK.

Amount of capital paid up in cash, $25,000.00.

Amount of ledger assets (as per balance) December 31 of previous year	$ 46,252.31	
Decrease of paid-up capital during year	25,000.00	
Extended at		$ 21,252.31

INCOME.

Net cash received for premiums (live stock)		23,722.28
Gross interest on mortgage loans	$ 780.30	
Gross interest on deposits	1,159.07	
Total gross interest		1,939.37
Gross increase in book value of ledger assets (stock—as per capital stock reduction)		1,250.00
Fees charged for transferring policies		100.00
Total income		$ 27,011.65
Sum of both amounts		$ 48,263.96

DISBURSEMENTS.

Net amount paid policyholders for losses (live stock)	8,675.50
Commissions or brokerage, less amount received on return premiums and reinsurance (live stock)	4,779.96
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	1,277.19
Salaries, traveling and all other expenses of agents not paid by commissions	1,005.35
Medical examiners' fees and salaries	390.75
All other taxes, licenses and insurance department fees	194.00
Legal expenses	100.00
Advertising	605.41
Printing and stationery	361.18
Postage, telegraph, telephone and express	297.94
General expenses	769.54
Total disbursements	$ 18,456.82
Balance	$ 29,807.14

LEDGER ASSETS.

Mortgage loans on real estate	$ 5,500.00	
Deposited in trust companies and banks on interest	12,003.55	
Deposited in trust companies and banks not on interest	5,652.01	
Bills receivable	125.50	
Other ledger assets, viz.:		
Live-stock premiums	5,705.78	
Furniture and fixtures	811.80	
Account secured	8.50	
Ledger assets, as per balance		$ 29,807.14

NON-LEDGER ASSETS.

Interest due ($1,752.26) and accrued ($85.25) on mortgages	$ 1,837.51	
Interest due ($461.03) and accrued ($234.82) on other assets	695.85	
		2,533.36
Supplies, etc.		100.00
Gross assets		$ 32,440.50

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 125.50	
Furniture and fixtures	811.80	
Supplies, printed matter and stationery	100.00	
Gross premiums in course of collection written prior to October 1, 1909	1,810.73	
Total		2,848.03
Total admitted assets		$ 29,592.47

LIABILITIES.

Losses and claims (live stock)	$ 700.00
Total unearned premiums	9,553.52
Total amount of all liabilities, except capital	$ 10,253.52
Capital actually paid up in cash	25,000.00
Total liabilities	$ 35,253.52

EXHIBIT OF PREMIUMS.

	Live Stock.
Premiums in force December 31 of previous year	$ 15,339.46
Written or renewed during the year	22,529.09
Total	$ 37,868.55
Deduct expirations and cancellations	18,761.51
Net premiums in force	$ 19,107.04

BUSINESS IN NORTH CAROLINA DURING 1909.

	Gross Premiums Received on Risks Written or Renewed During the Year.	*Gross Losses Paid.*
Live stock	$ 13,280.84	$ 8,675.50

GENERAL INTERROGATORIES.

Total amount loaned to directors or other officers	None.
Total amount loaned to stockholders not officers	None.
Total losses and claims incurred during the year	$ 8,917.50

FRATERNAL ORDERS.

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FRATERNAL ORDERS AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31ST DAY OF DECEMBER, 1909.

APPOMATTOX BENEFIT SOCIETY.

Incorporated December 12, 1906. Commenced Business February 1, 1907.

JOSEPH W. SEWARD, President. DR. R. A. GAMBLE, Secretary.

Home Office, 6 West Tabb Street, Petersburg, Va.

BALANCE SHEET.

Amount of net ledger assets, December 31 of previous year		$ 1,261.28

INCOME.

Gross amount of assessments paid by members (for sick and accident)		13,080.38
Sum of both amounts		$ 14,341.66

DISBURSEMENTS.

Death claims	$ 100.00	
Sick and accident claims	6,019.74	
Total benefits paid	$ 6,119.74	
Commissions and fees paid to or retained by deputies or organizers	913.50	
Salaries of deputies and organizers	300.00	
Salaries of managers or agents not deputies or organizers	600.00	
Salaries of officers and trustees	1,200.00	
Other compensation of officers and trustees	600.00	
Salaries of office employees	440.00	
Salaries and fees paid to subordinate medical examiners	4.00	
Traveling and other expenses of officers, trustees and committees	271.95	
For collection and remittance of assessments and dues	1,294.88	
Insurance department fees	91.25	
Rent	75.00	
Advertising, printing and stationery	320.53	
Postage, express, telegraph and telephone	250.92	
Furniture and fixtures	68.75	
All other disbursements:		
Treasurer's bonds	3.50	
Office supplies	32.88	
Total disbursements		12,586.90
Balance		$ 1,754.76

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 1,100.00	
Cash in association's office	654.76	
Total ledger assets, as per balance		$ 1,754.76

NON-LEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	1,200.00
Miscellaneous	500.00
Gross assets	$ 3,454.76

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	$ 500.00
Total admitted assets	$ 2,954.76

LIABILITIES.

Sick and accident claims reported but not yet adjusted—30	$ 500.00

EXHIBIT OF FUNDS.

	Sick and Accident.	*Expense.*	*Totals.*
Balance on hand December 31, 1908	$ 792.79	$ 468.49	$ 1,261.28
Received during the year	6,574.83	6,544.55	13,119.38
Totals	$ 7,367.62	$ 7,013.04	$ 14,380.66
Disbursed during the year	6,119.74	6,506.16	12,625.90
Balance on hand December 31, 1909	$ 1,247.88	$ 506.88	$ 1,754.76

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.
Benefit certificates in force December 31, 1908, as per last statement	1,968
Benefit certificates written during the year	1,179
Total	3,147
Deduct terminated or decreased during the year	896
Total benefit certificates in force December 31, 1909	2,251
Benefit certificates terminated by death during the year	1
Benefit certificates terminated by lapse during the year	895

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.
Benefit certificates in force December 31, 1908, as per last statement	11
Benefit certificates written during the year	230
Total	241
Deduct terminated or decreased during the year	126
Total benefit certificates in force December 31, 1909	115
Benefit certificates terminated by lapse during the year	126

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	28	$ 355.00
Claims incurred during the year	343	6,264.74
Totals	371	$ 6,619.74
Claims paid during the year	341	6,119.74
Claims unpaid December 31, 1909	30	$ 500.00

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	14	187.69
Claims paid during the year	13	168.83
Claims unpaid December 31, 1909	1	$ 18.86
Received during the year from members in North Carolina:		
Sick and accident	$ 268.91	
Expenses	268.87	
Total		$ 537.78

ATLANTIC COAST LINE RELIEF DEPARTMENT.

Incorporated March 10, 1899. Commenced Business April 1, 1899.

G. G. THOMAS, Superintendent. N. N. DAVIS, Assistant Superintendent.

Home Office, Wilmington, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 42,901.74

INCOME.

Total paid by members	$ 185,722.64	
Profit on sale or maturity of ledger assets (interest and rents)	1,584.98	
From all other sources	44,736.16	
Total income		232,043.78
Sum of both amounts		$ 274,945.52

DISBURSEMENTS.

Death claims	$ 69,630.50	
Total permanent disability claims	29,366.50	
Sick and accident claims	57,034.00	
Surgical treatment bills	8,252.94	
Maintenance of hospitals	27,823.19	
Total benefits paid	$ 192,107.13	
Salaries of office employees—12	19,175.64	
Salaries and fees paid to subordinate medical examiners	19,283.58	
Traveling and other expenses of officers, trustees and committees	630.23	
Insurance department fees	58.00	
Rent	281.20	
Printing and stationery	1,095.90	
Telephone	47.50	
Office supplies	209.98	
All other disbursements:		
Clerical hire and other departments of service	600.00	
Various office expenses and contingencies	743.92	

Payments returned to members or applicants	$ 2,024.97	
Electric lights	273.35	
Total disbursements		$ 236,531.40
Balance		$ 38,414.12

LEDGER ASSETS.

Cash in association's office	$ 38,414.12

EXHIBIT OF CERTIFICATES.

(Varies too constantly for record.)

TOTAL BUSINESS OF THE YEAR.

	Number.
Benefit certificates in force December 31, 1908, as per last statement	11,616
Total benefit certificates in force December 31, 1909	11,881

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	25	$ 14,000.00
Claims (face value) incurred during the year	131	75,000.00
Totals	156	$ 89,000.00
Claims paid during the year	119	68,000.00
Balance	37	$ 21,000.00
Saved by compromising or scaling down claims during the year	13	6,250.00
Claims unpaid December 31, 1909	24	$ 14,750.00

BENEVOLENT AND CHARITABLE BROTHERS AND SISTERS INSURANCE COMPANY.

Incorporated 1903. Commenced Business 1904.

ZEBULON WOOTEN, President. KATIE WOOTEN, Secretary.

Home Office, Washington, N. C.

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 387.00	
For reserve	120.00	
For sick and accident	125.00	
Gross amount of per capita tax, $58.00; assessments for expense, $100.00	158.00	
Total income		$ 790.00

DISBURSEMENTS.

Death claims	$ 120.00	
Sick and accident claims	125.00	
Total benefits paid	$ 245.00	
Insurance department fees	58.00	
Lodge supplies	15.00	
Furniture and fixtures	3.00	
For burial	40.00	
Total disbursements		$ 361.00
Balance		$ 429.00

Ledger assets—not given.

BROTHERS AND SISTERS AID SOCIETY.

Incorporated November 10, 1906. Commenced Business November 12, 1906.

C. S. L. A. TOLER, President. C. M. MOORE, Secretary.

Home Office, Moore's Sanctuary, Charlotte, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 21.34

INCOME.

Gross amount of assessments paid by members (for mortuary)		453.66
Sum of both amounts		$ 475.00

DISBURSEMENTS.

Death claims	$ 76.40	
Commissions and fees paid to or retained by deputies or organizers	16.00	
Salaries of managers or agents not deputies or organizers	125.00	
Salaries of officers and trustees	15.00	
Other compensation of officers and trustees	40.00	
Salaries and other compensation of committees	18.00	
Insurance department fees	64.00	
Advertising, printing and stationery	5.50	
Postage, express, telegraph and telephone	13.16	
Lodge supplies	9.40	
Official publication	2.50	
Expense of Supreme Lodge meeting	24.00	
Total disbursements		408.96
Balance		$ 44.70

LEDGER ASSETS.

Cash in association's office	$ 44.70

EXHIBIT OF FUNDS.

	Total.
Balance on hand December 31, 1908	$ 21.34
Received during the year from assessments	44.70
Received during the year from all other sources	387.62
Total	$ 453.66
Balance on hand December 31, 1909	44.70

DISTRICT HOUSEHOLD OF RUTH, No. 10, OF THE GRAND UNITED ORDER OF ODD FELLOWS.

Incorporated August 26, 1907. Commenced Business August 26, 1907.

MATTIE E. DORTCH, President. ADDIE L. WHITAKER, Secretary.

Home Office, 16 Worth Street, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 569.36
INCOME.		
Gross amount of assessments paid by members (for mortuary)		5,024.98
Sum of both amounts		$ 6,594.34
DISBURSEMENTS.		
Death claims	$ 5,500.00	
Salaries of officers and trustees	400.00	
Traveling and other expenses of officers, trustees and committees	43.85	
Insurance department fees	53.00	
Advertising, printing and stationery	217.10	
Postage, express, telegraph and telephone	72.59	
Expense of Supreme Lodge meeting	154.01	
Furniture and fixtures	6.50	
Total disbursements		6,447.05
Balance		$ 147.29

LEDGER ASSETS.

Cash in association's office and deposited in banks (not on interest)	$ 147.29

LIABILITIES.

Death claims due and unpaid—8	$ 650.00

EXHIBIT OF FUNDS.

	Mortuary.
Balance on hand December 31, 1908	$ 6,594.34

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	3,422	$ 256,650.00
Benefit certificates written during the year	738	46,075.00
Totals	4,160	$ 302,725.00
Deduct terminated or decreased during the year	59	5,500.00
Total benefit certificates in force December 31, 1909	4,101	$ 297,225.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	6	$ 450.00
Claims (face value) incurred during the year	61	5,700.00
Totals	67	$ 6,150.00
Claims paid during the year	59	5,500.00
Balance	8	$ 650.00

Received during the year from members in North Carolina:		
Mortuary	$ 5,480.88	
Expenses	544.10	
Total		$ 6,024.98

EASTERN STAR BENEVOLENT FUND.

Incorporated July 30, 1892. Commenced Business 1896.

ROBERT D. BIRDSEYE, President. MOLLIE E. CROWE, Secretary.

Home Office, 39 West Elizabeth Street, Detroit, Mich.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 21,716.70

INCOME.

Gross amount of assessments paid by members (for mortuary)	$ 15,683.77	
Gross amount of per capita tax	1,721.00	
Rents	652.63	
Total income		18,057.40
Sum of both amounts		$ 39,774.10

DISBURSEMENTS.

Death claims	$ 11,653.28	
Total permanent disability claims	250.00	
Memorial tombstones	298.00	
Other benefits	39.25	
Total benefits paid	$ 12,240.53	

Commissions and fees paid to or retained by deputies or organizers	$ 107.70	
Salaries of officers and trustees—11	1,955.89	
Salaries and fees paid to Supreme medical examiners	20.00	
For collection and remittance of assessments and dues	1,703.73	
Insurance department fees	166.75	
Rent	7.00	
Advertising, printing and stationery	181.50	
Postage, express, telegraph and telephone	376.40	
Official publication	192.00	
Expense of Supreme Lodge meeting	8.90	
Legal expense in litigating claims	18.00	
Miscellaneous	28.49	
Total disbursements		$ 17,006.89
Balance		$ 22,767.21

LEDGER ASSETS.

Book value of real estate	$ 200.00	
Deposited in trust companies and banks on interest	22,774.61	
Cash in association's office	283.00	
Cash	9.60	
Total ledger assets, as per balance		$ 22,767.21

NON-LEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	820.23
Total admitted assets	$ 23,587.44

LIABILITIES.

Death claims due and unpaid	$ 300.00	
Death claims reported but not yet adjusted—2	448.83	
Present value of deferred death claims payable in instalments	7,000.00	
Total death claims		$ 7,748.83
Total sick and accident claims		565.50
Total liabilities		$ 8,314.33

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*	*Disability.*
Balance on hand December 31, 1908	$ 11,790.86	$ 8,176.45	$ 491.25
Received during the year from assessments	15,683.77	----------	----------
Received during the year from all other sources	347.37	281.34	----------
Totals	$ 27,882.00	$ 8,457.79	$ 491.25
Transferred to other funds	32.97	1,176.12	513.50
Balance	$ 27,854.97	$ 9,633.91	$ 1,004.75
Received by transfers	5,610.51	----------	----------
Balance after transfers	$ 22,244.46	$ 9,633.91	$ 1,004.75
Disbursed during the year	11,903.28	----------	298.00
Balance on hand December 31, 1909	$ 10,341.18	$ 9,633.91	$ 706.75

	Sick and Accident.	*Expense.*	*Totals.*
Balance on hand December 31, 1908	$ 742.27	$ 515.87	$ 21,716.70
Received during the year from assessments			15,683.77
Received during the year from dues and per capita tax		1,721.00	1,721.00
Received during the year from all other sources	23.92		652.63
Totals	$ 766.19	$ 2,236.87	$ 39,774.10
Transferred to other funds	172.00	3,920.89	5,815.57
Balance	$ 938.28	$ 6,157.76	$ 45,589.67
Received by transfers		205.06	5,815.57
Balance after transfers	$ 938.28	$ 5,952.70	$ 39,774.10
Disbursed during the year	39.25	4,766.36	17,006.89
Balance on hand December 31, 1909	$ 899.03	$ 1,186.34	$ 22,767.21

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	1,858	$ 921,235.62
Benefit certificates written during the year	182	89,915.58
Totals	2,040	$ 1,011,151.20
Deduct terminated or decreased during the year	189	98,739.25
Total benefit certificates in force December 31, 1909	1,851	$ 912,411.95
Benefit certificates terminated by death during the year	21	11,025.00
Benefit certificates terminated by lapse during the year	154	80,850.00
Benefit certificates terminated otherwise during the year	12	6,300.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	187	$ 94,731.73
Benefit certificates written during the year	39	20,475.00
Totals	226	$ 115,206.73
Deduct terminated or decreased during the year	33	17,325.00
Total benefit certificates in force December 31, 1909	193	$ 97,881.73
Benefit certificates terminated by death during the year	1	525.00
Benefit certificates terminated by lapse during the year	32	16,800.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	47	$ 11,279.25
Claims (face value) incurred during the year	21	9,025.61
Totals	68	$ 20,304.86
Claims paid during the year	66	11,990.53
Balance	2	$ 8,314.33
Claims unpaid December 31, 1909	35	8,314.33

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	2	$ 400.00
Claims (face value) incurred during the year	1	275.00
Totals	3	$ 675.00
Claims paid during the year	3	475.00
Claims unpaid December 31, 1909	2	$ 200.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims incurred during the year	1	$ 250.00
Claims paid during the year	1	250.00

Received during the year from members in North Carolina:		
Mortuary	$ 1,288.05	
Expenses	167.65	
Total		$ 1,455.70

EMINENT HOUSEHOLD OF COLUMBIAN WOODMEN.

Incorporated 1903. Commenced Business February, 1904.

JONATHAN B. FROST, President. J. G. ST. ARMOND, Secretary.

Home Office, 122 Peachtree Street, Atlanta, Ga.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 145,223.28
INCOME.		
Gross amount of assessments paid by members (for mortuary)	$ 168,887.30	
Assessments for expense	152,904.99	
Advances	9,560.11	
Interest	10,619.78	
Total income		341,972.18
Sum of both amounts		$ 487,195.46
DISBURSEMENTS.		
Death claims	$ 85,123.52	
Total permanent disability claims	6,993.33	
Total benefits paid	$ 92,116.85	
Commissions and fees paid to or retained by deputies or organizers, salaries of deputies and organizers and salaries of managers or agents not deputies or organizers	101,130.34	
Salaries of officers and trustees—4	5,907.25	

Salaries of office employees—20	$ 14,574.94	
Salaries and fees paid to Supreme medical examiners	3,120.00	
Insurance department fees	521.00	
Rent	4,400.00	
Advertising, printing and stationery	10,942.02	
Postage, express, telegraph and telephone	3,628.58	
Expense of Supreme Lodge meeting	2,226.89	
Legal expense in litigating claims	1,020.50	
Furniture and fixtures	188.75	
Taxes on investments	2,166.16	
Interest on bonds purchased December, 1909	628.33	
All other disbursements:		
Office expenses	808.43	
Charges and advances	8,353.17	
Total disbursements		$ 251,733.21
Balance		$ 235,462.25

LEDGER ASSETS.

Mortgage loans on real estate (first liens)	$ 163,894.00	
Loans secured by pledge of bonds, stocks or other collateral	5,000.00	
Book value of bonds (excluding interest), $51,206.00; stocks, $5,000.00	56,206.00	
Deposited in trust companies and banks on interest	1,100.00	
Deposited in banks (4 per cent interest)	7,726.68	
Safes	1,535.57	
Total ledger assets, as per balance		$ 235,462.25

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 3,011.54	
Interest due and accrued on bonds	217.08	
Interest due and accrued on collateral loans	66.00	
Interest due and accrued on other assets	159.00	
Total interest due and accrued		3,453.62
Gross assets		$ 238,915.87

DEDUCT ASSETS NOT ADMITTED.

Safes	1,535.57
Total admitted assets	$ 237,380.30

LIABILITIES.

Death claims resisted—3	$ 1,921.39	
Death claims reported but not yet adjusted—5	4,599.65	
Total death claims		$ 6,521.04
Total permanent disability claims adjusted, not yet due—3	$ 730.00	
Total permanent disability claims resisted—2	390.00	
Total permanent disability claims reported but not yet adjusted—2	150.00	
Total permanent disability claims		1,270.00
Total liabilities		$ 7,791.04

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908	$ 145,175.27	$
Received during the year from assessments	168,887.30	9,560.11
Received during the year from interest and rents	10,619.78	
Totals	$ 324,682.35	$ 9,560.11
Received by transfers	2,794.49	
Balance after transfers	$ 321,887.86	$ 9,560.11
Disbursed during the year	92,166.85	8,353.17
Balance on hand December 31, 1909	$ 229,771.01	$ 1,206.94

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 48.01	$ 145,223.28
Received during the year from assessments	152,904.99	331,352.40
Received during the year from interest and rents		10,619.78
Totals	$ 152,953.00	$ 487,195.46
Transferred to other funds	2,794.49	
Balance after transfers	$ 155,747.49	$ 487,195.46
Disbursed during the year	151,263.19	251,733.21
Balance on hand December 31, 1909	$ 4,484.30	$ 235,462.25

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	9,006	$16,210,000.00
Benefit certificates written during the year	8,420	12,055,000.00
Totals	17,426	$28,265,000.00
Deduct terminated or decreased during the year	4,676	5,173,000.00
Total benefit certificates in force December 31, 1909	12,750	$23,092,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	2	$ 1,210.25
Claims (face value) incurred during the year	87	90,434.31
Totals	89	$ 91,644.56
Claims paid during the year	81	85,123.21
Balance	8	$ 6,521.04

EXHIBIT OF DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	5	$ 970.00
Claims incurred during the year	66	7,393.33
Totals	71	$ 8,363.33
Claims paid during the year	63	6,993.33
Balance	8	$ 1,370.00
Saved by compromising or scaling down claims during the year	1	100.00
Claims unpaid December 31, 1909	7	$ 1,270.00

ENDOWMENT DEPARTMENT DISTRICT GRAND LODGE, No. 7, GRAND UNITED ORDER OF ODD FELLOWS.

J. B. CATUS, President. P. A. RICHARDSON, Secretary.

Home Office, Nashville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 1,827.61

INCOME.

Gross amount of assessments paid by members (for mortuary)	$ 28,260.38	
From all other sources:		
Former secretary, final settlement	1,103.42	
Protested checks collected	331.77	
Total income		29,695.57
Sum of both amounts		$ 31,523.18

DISBURSEMENTS.

Death claims	$ 16,800.00
Salaries of managers or agents not deputies or organizers	500.00
Salaries of office employees	250.00
Traveling and other expenses of officers, trustees and committees	119.00
For collection and remittance of assessments and dues	105.73
Insurance department fees	58.00
Rent	60.00
Advertising, printing and stationery	177.75
Postage, express, telegraph and telephone	282.56
Official publication	162.00
Legal expenses	25.00
Furniture and fixtures	279.00

All other disbursements:		
Note and interest, S. H. Vick	$ 1,841.89	
Expense of auditor	22.00	
Old checks protested, S. H. Vick	64.45	
Checks protested	362.24	
Total disbursements		$ 21,109.62
Balance		$ 10,413.56

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 5,000.00	
Cash in association's office	5,413.56	
Total ledger assets, as per balance		$ 10,413.56

LIABILITIES.

Death claims due and unpaid—3	$ 300.00	
Death claims resisted—10	950.00	
Death claims reported but not yet adjusted—10	1,000.00	
Total liabilities		$ 2,250.00

EXHIBIT OF FUNDS.

	Mortuary.
Balance on hand December 31, 1908	$ 1,827.61
Received during the year from assessments	28,260.38
Received during the year from all other sources	1,435.19
Total	$ 31,523.56
Disbursed during the year	18,800.00
Balance on hand December 31, 1909	$ 10,413.56

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	8,355	$
Benefit certificates written during the year	2,549	
Total	10,904	$
Total benefit certificates in force December 31, 1909	9,310	$
Benefit certificates terminated by death during the year	149	14,275.00
Benefit certificates terminated by lapse during the year	1,445	

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	55	$ 4,775.00
Claims (face value) incurred during the year	149	14,275.00
Totals	204	$ 19,050.00
Claims paid during the year	181	16,800.00
Balance	23	$ 2,250.00

Received during the year from members in North Carolina	$ 28,260.38

FARMERS FRATERNAL LIFE ASSOCIATION.

Incorporated 1893. Commenced Business 1886.

GEORGE TURNER, President. J. W. LANE, Secretary.

Home Office, Fort Barnwell, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 1,005.29

INCOME.

Gross amount of assessments paid by members		1,468.00
Sum of both amounts		$ 2,473.29

DISBURSEMENTS.

Total benefits paid	$ 1,484.00	
Traveling and other expenses of officers, trustees and committees	14.10	
Insurance department fees	58.00	
Advertising, printing, stationery, postage, express, telegraph and telephone	50.79	
Miscellaneous	103.10	
Total disbursements		1,709.99
Balance		$ 763.30

LEDGER ASSETS.

Cash in association's office	$ 763.30

FRATERNAL LIFE AND ACCIDENT ASSOCIATION.

Incorporated March 28, 1902. Commenced Business July 7, 1902.

HILL MONTAGUE, President. WALTER G. DUKE, Secretary.

Home Office, Richmond, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 18,000.64

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 39,684.17	
For interest and rents	1,476.89	
All other assessments, dues or fees	59.44	
Total income		41,220.50
Sum of both amounts		$ 59,221.14

DISBURSEMENTS.

Death claims	$ 12,925.00	
Total permanent disability claims	250.00	
Total benefits paid	$ 13,175.00	
Commissions and fees paid to or retained by deputies or organizers	4,116.38	
Salaries of deputies and organizers	3,082.00	
Salaries of officers and trustees—2	1,285.00	
Salaries and other compensation of committees	77.50	
Salaries of office employees	2,518.63	
Salaries and fees paid to subordinate medical examiners	1,630.00	
Traveling and other expenses of officers, trustees and committees	1,102.54	
For collection and remittance of assessments and dues	2,460.56	
Insurance department fees	135.50	
Rent	474.96	
Advertising, printing and stationery	1,124.92	
Postage, express, telegraph and telephone	1,312.10	
Legal expense in litigating claims	147.85	
Furniture and fixtures	1,744.50	
Taxes, repairs and other expenses on real estate	51.25	
Miscellaneous expense	.45	
Loans	179.41	
Total disbursements		$ 34,618.55
Balance		$ 24,602.59

LEDGER ASSETS.

Book value of real estate	$ 21,588.08	
Mortgage loans on real estate	1,950.00	
Book value of bonds (excluding interest)	500.00	
Cash in association's office	159.01	
Bills receivable, $145.50; organizers' balances, $10.00	155.50	
Official publication	250.00	
Total ledger assets, as per balance		$ 24,602.59

NON-LEDGER ASSETS.

Interest due ($89.08) and accrued ($13.75) on mortgages	102.83
Market value of bonds and stocks over book value	20.00
Gross assets	$ 24,725.42

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	2,701	$ 2,564,500.00
Benefit certificates written during the year	1,273	1,085,000.00
Totals	3,974	$ 3,649,500.00
Deduct terminated or decreased during the year	748	565,500.00
Total benefit certificates in force December 31, 1909	3,226	$ 3,084,000.00
Benefit certificates terminated by death during the year	15	15,500.00
Benefit certificates terminated by lapse during the year	733	550,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1908, as per last statement	55	$ 47,000.00
Benefit certificates written during the year	8	5,500.00
Totals	63	$ 52,500.00
Deduct terminated or decreased during the year	22	21,000.00
Total benefit certificates in force December 31, 1909	41	$ 31,500.00
Benefit certificates terminated by death during the year	1	500.00
Benefit certificates terminated by lapse during the year	21	20,500.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims (face value) incurred during the year	1	$ 325.00
Claims paid during the year	1	325.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims incurred during the year	1	$ 250.00
Claims paid during the year	1	250.00

FUNERAL BENEFIT ASSOCIATION OF THE UNITED STATES.

Commenced Business January 1, 1882.

GEORGE H. HARRIS, President. C. L. CADWALLADER, Secretary.

Home Office, 1001 Chestnut Street, Philadelphia, Pa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 63,327.69

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 3,731.82	
Assessments and premiums	218,588.48	
Fines	351.30	
Interest and rent	2,266.52	
Lodge supplies	68.00	
Total income		225,006.12
Sum of both amounts		$ 288,333.81

DISBURSEMENTS.

Death claims	$ 195,375.00
Salaries of officers and trustees—2	2,200.00
Salaries and other compensation of committees	300.00

Salaries of office employees	$ 2,609.00	
Traveling and other expenses of officers, trustees and committees	1,105.65	
Insurance department fees	58.00	
Rent	700.00	
Advertising, printing and stationery	1,511.02	
Postage, express, telegraph and telephone	1,077.99	
Expense of annual lodge meeting	300.44	
Legal expense in litigating claims	425.00	
Furniture and fixtures	156.50	
Miscellaneous	175.00	
Total disbursements		$ 205,993.60
Balance		$ 82,340.21

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims paid during the year	790	$ 195,375.00

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims paid during the year	25	$ 6,250.00

Received during the year from members in North Carolina (mortuary) $ 10,137.50

GATE CITY MUTUAL LIFE AND HEALTH INSURANCE COMPANY.

Incorporated October 29, 1908. Commenced Business November 2, 1908.

JAMES F. THOMPSON, President. W. L. CARTER, Secretary.

Home Office, Greensboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 163.66

INCOME.

Gross amount of assessments paid by members (for sick and accident)	$ 50,673.55	
All other assessments, dues or fees	1,135.50	
Total income		51,809.05
Sum of both amounts		$ 51,972.71

DISBURSEMENTS.

Death claims	$ 2,105.05	
Sick and accident claims	16,216.06	
Total benefits paid	$ 18,321.11	
Salaries of managers or agents not deputies or organizers	23,688.56	
Salaries of officers and trustees	4,268.00	
Salaries of office employees—2	640.00	
Salaries and fees paid to Supreme medical examiners	9.50	
Traveling and other expenses of officers, trustees and committees	229.45	
Insurance department fees	64.00	
Rent	1,240.15	
Advertising, printing and stationery	506.21	
Postage, express, telegraph and telephone	449.98	
Expense of Supreme Lodge meeting	10.45	
Legal expense in litigating claims	291.70	
Furniture and fixtures	267.84	
Miscellaneous items	1,046.45	
Total disbursements		$ 51,033.40
Balance		$ 939.31

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 300.00	
Cash in association's office and deposited in banks (not on interest)	639.31	
Total ledger assets, as per balance		$ 939.31

LIABILITIES.

Advance assessments		$ 49.05
All other liabilities, viz.:		
Bills payable	$ 3,490.00	
Received on agents' bonds	52.00	
		3,542.00
Total liabilities		$ 3,591.05

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	9,068	$ 276,110.00
Benefit certificates written during the year	14,291	427,225.00
Totals	23,359	$ 703,335.00
Deduct terminated or decreased during the year	13,036	403,750.00
Total benefit certificates in force December 31, 1909	10,323	$ 299,585.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	None.	None.
Claims (face value) incurred during the year	170	$ 2,105.00
Claims paid during the year	170	2,105.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	None.	None.
Claims incurred during the year	6,099	$ 16,428.31
Claims paid during the year	6,004	16,428.31
Claims unpaid December 31, 1909	86	$

Received during the year from members in North Carolina (sick and accident) $ 50,673.55

GOLDEN RULE BENEVOLENT ASSOCIATION.

Incorporated 1899. Commenced Business 1899.

C. H. KING, President. J. H. WHITE, Secretary.

Home Office, Greensboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 172.00
INCOME.		
Gross amount of assessments paid by members (for mortuary)		3,143.64
Sum of both amounts		$ 3,315.64
DISBURSEMENTS.		
Death claims	$ 217.00	
Sick and accident claims	1,641.10	
Total benefits paid	$ 1,858.10	
Commissions and fees paid to or retained by deputies or organizers	572.79	
Salaries of office employees—2	520.00	
Traveling and other expenses of officers, trustees and committees	17.75	
Insurance department fees	58.00	
Rent	80.00	
Advertising, printing and stationery	35.00	
Lodge supplies	35.00	
Death claim in 1908	65.00	
Total disbursements		$ 3,241.64
Balance		$ 74.00
LEDGER ASSETS.		
Cash in association's office		$ 74.00
LIABILITIES.		
Calendars		$ 61.00

EXHIBIT OF FUNDS.

	Total.
Balance on hand December 31, 1908	$ 172.00
Received during the year from dues and per capita tax	3,102.74
Received during the year from all other sources	40.90
Total	$ 3,315.64
Disbursed during the year	3,241.64
Balance on hand December 31, 1909	$ 74.00

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1908, as per last statement	8,000	Not given.
Benefit certificates written during the year	365	Not given.
Total	8,365	Not given.
Deduct terminated or decreased during the year	6,365	Not given.
Total benefit certificates in force December 31, 1909	2,000	Not given.
Benefit certificates terminated by death during the year	8	Not given.

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	1	$ 65.00
Claims (face value) incurred during the year	7	217.00
Totals	8	$ 282.00
Claims paid during the year	8	282.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	1	$

GRAND FOUNTAIN UNITED ORDER OF TRUE REFORMERS.

Incorporated March, 1901. Commenced Business March, 1901.

W. L. TAYLOR, President. W. P. BURWELL, Secretary.

Home Office, Richmond, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 270,041.78

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 13,905.55	
For total permanent disability	178,701.99	
For disability	38,613.76	
All other sources	21,542.68	
All other assessments, fees and dues	11,122.83	
Interest and rents	12,654.55	
Total income		285,656.08
Sum of both amounts		$ 555,697.86

DISBURSEMENTS.

Death claims	$ 149,412.12	
Funeral benefits	11,754.95	
Total benefits paid	$ 161,167.07	
Salaries of deputies and organizers	28,426.33	
Salaries of officers and trustees	8,109.11	
Salaries of office employees	22,849.73	
Traveling and other expenses of officers, trustees and committees	3,211.85	
Insurance department fees	220.67	
Rent	1,640.00	
Advertising, printing and stationery	16.57	
Postage, express, telegraph and telephone	3,627.22	
Lodge supplies	5,674.90	
Expense of Supreme Lodge meeting	185.01	
Legal expense in litigating claims	204.65	
Taxes, repairs and other expenses on real estate	1,648.06	
Sundries	1,196.09	
Total disbursements		238,259.77
Balance		$ 317,438.09

LEDGER ASSETS.

Book value of real estate (unincumbered and incumbered)	$ 37,500.00	
Mortgage loans on real estate (first liens and other than first liens)	112,834.00	
Deposited in trust companies and banks on interest	166,354.09	
Cash in association's office and deposited in banks (not on interest)	750.00	
Total ledger assets, as per balance		$ 317,438.09

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 185.66
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	21,265.00
Gross assets	$ 338,888.75

DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value	$ 9,450.00	
Excess of mortgage loans	5,129.00	
		14,579.00
Total admitted assets		$ 324,309.75

LIABILITIES.

Death claims due and unpaid—24	$ 2,307.53	
Death claims adjusted, not yet due—286	39,290.00	
Death claims reported but not yet adjusted—88	13,050.00	
Total unpaid claims		$ 54,647.53
Salaries, rents, expenses, commissions, etc., due or accrued		5,500.00
Borrowed money and interest due or accrued on same		20,000.00
Total liabilities		$ 80,147.53

EXHIBIT OF FUNDS.

	Mortuary.	*Expense.*	*Total.*
Balance on hand December 31, 1908, and received during the year	$ 437,575.04	$ 118,370.06	$ 555,945.10
Disbursed during the year	149,529.39	88,977.62	238,507.01
Balance on hand December 31, 1909	$ 288,045.65	$ 29,392.44	$ 317,438.09

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	53,435	$ 7,691,300.00
Benefit certificates written during the year	15,669	1,984,710.00
Totals	69,104	$ 9,676,010.00
Deduct terminated or decreased during the year	13,531	1,830,270.00
Total benefit certificates in force December 31, 1909	55,573	$ 7,845,740.00
Benefit certificates terminated by death during the year	1,136	158,002.50
Benefit certificates terminated by lapse during the year	12,395	1,672,267.50

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	4,457	$ 603,160.00
Benefit certificates written during the year	2,182	270,885.00
Totals	6,639	$ 874,045.00
Deduct terminated or decreased during the year	1,301	532,862.00
Total benefit certificates in force December 31, 1909	5,338	$ 1,406,907.00
Benefit certificates terminated by death during the year	88	13,092.50
Benefit certificates terminated by lapse during the year	1,213	419,769.50

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	375	$ 50,206.28
Claims (face value) incurred during the year	1,136	158,002.50
Totals	1,511	$ 208,208.78
Claims paid during the year	1,113	153,561.25
Balance	398	$ 54,647.53

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	34	$ 4,271.28
Claims (face value) incurred during the year	88	13,092.50
Totals	122	$ 17,363.78
Claims paid during the year	86	13,011.25
Balance	36	$ 4,352.53

Received during the year from members in North Carolina:		
Mortuary	$ 13,190.63	
Expenses	5,786.06	
Total		$ 18,976.69

THE GRAND FRATERNITY.

Incorporated October 7, 1893. Commenced Business January, 1896.

FREDERICK GASTON, President. W. E. GREGG, Secretary.

Home Office, 1414 Arch Street, Philadelphia, Pa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 169,743.15

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 137,445.48	
For sick and accident	6,122.68	
Assessments for expense	93,378.02	
Interest	11,759.94	
Total income		260,851.95
Sum of both amounts		$ 430,595.10

DISBURSEMENTS.

Death claims	$ 109,331.69	
Total permanent disability claims	500.00	
Sick and accident claims	6,123.69	

Old age benefits	$ 3,463.20	
Annuity payments	9,866.04	
Surrender payments	1,825.31	
Total benefits paid	$ 131,109.93	
Commissions and fees paid to or retained by deputies or organizers	46,903.87	
Salaries of officers and trustees—5	15.000.00	
Salaries of office employees—13	10,182.22	
Salaries and fees paid to subordinate medical examiners	2,584.00	
Traveling and other expenses of officers, trustees and committees	1,913.59	
Insurance department fees	409.00	
Rent	3,356.50	
Advertising, printing and stationery	2,354.19	
Postage, express, telegraph and telephone	1,340.90	
Lodge supplies	442.81	
Official publication	2,818.52	
Expense of Supreme Lodge meeting	1,392.43	
Legal expense in litigating claims	4,850.00	
Furniture and fixtures	336.73	
Taxes, repairs and other expenses on real estate	4,339.26	
Miscellaneous	16,435.24	
Sundry expenses	4,159.18	
Total disbursements		$ 249,928.37
Balance		$ 180,666.73

LEDGER ASSETS.

Book value of real estate	$ 62,970.13	
Mortgage loans on real estate	7,200.00	
Loans secured by pledge of bonds, stocks or other collateral	49,877.94	
Book value of bonds (excluding interest)	45,364.38	
Deposited in trust companies and banks on interest	10,820.19	
Bills receivable	4,434.09	
Total ledger assets, as per balance		$ 180,666.73

NON-LEDGER ASSETS.

Interest due ($40.00) and accrued ($46.63) on mortgages	$ 86.63	
Interest due and accrued on bonds	650.00	
Total interest due and accrued		736.63
Market value of real estate over book value		50,029.87
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		19,942.31
Certificate liens		453,379.79
Gross assets		$ 704,755.33

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 4,434.09	
Book value of bonds and stocks over market value	89.38	
		4,523.47
Total admitted assets		$ 700,231.86

LIABILITIES.

Death claims resisted—15	$ 28,000.00	
Death claims reported but not yet adjusted—9	7,000.00	
Present value of deferred death claims payable in instalments	40,145.86	
Total unpaid claims		$ 75,145.86
All other liabilities, viz.:		
Valuation premium basis		60,116.86
Reserve requirements		513,132.00
Total liabilities		$ 648,394.72

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*	*Sick and Accident.*
Balance on hand December 31, 1908, and received during the year	$ 148,947.32	$ 176,244.68	$ 7,990.89
Disbursed during the year	130,073.59	17,087.15	6,123.69
Balance on hand December 31, 1909	$ 18,873.73	$ 178,031.27	$ 1,867.20

	Expense.	*Totals.*
Balance on hand December 31, 1908, and received during the year	$ 97,412.20	$ 430,595.10
Disbursed during the year	96,643.94	249,928.37
Balance on hand December 31, 1909	$ 768.26	$ 180,066.73

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	11,735	$12,061,889.00
Benefit certificates written during the year	1,960	1,896,151.00
Totals	13,695	$13,958,040.00
Deduct terminated or decreased during the year	2,340	2,490,850.00
Total benefit certificates in force December 31, 1909	11,355	$11,467,190.00
Benefit certificates terminated by death during the year	91	125,250.00
Benefit certificates terminated by lapse during the year	2,246	2,360,600.00
Benefit certificates terminated otherwise during the year	3	5,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	26	$ 33,482.00
Claims (face value) incurred during the year	91	125,250.00
Totals	117	$ 158,732.00
Claims paid during the year	93	109,331.69
Balance	24	$ 49,400.31
Saved by compromising or scaling down claims during the year		6,443.47
Claims unpaid December 31, 1909	24	$ 35,000.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	1	500.00
Claims paid during the year	1	500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	208	6,123.69
Claims paid during the year	208	6,123.69

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	2	3,463.20
Claims paid during the year	2	3,463.20

GRAND UNITED ORDER OF SONS AND DAUGHTERS OF PEACE.

Incorporated February 18, 1904. Commenced Business February, 1904.

S. A. HOWELL, President. JEREMIAH SMITH, Secretary.

Home Office, 548 Twenty-fifth Street, Newport News, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 86.96

INCOME.

Total income		1,406.35
Sum of both amounts		$ 1,493.31

DISBURSEMENTS.

Death claims	$ 404.11
Commissions and fees paid to or retained by deputies or organizers	36.00
Salaries of deputies and organizers	35.00
Salaries of managers or agents not deputies or organizers	389.00
Salaries of office employees	156.00
Traveling and other expenses of officers, trustees and committees	66.09
Insurance department fees	58.00

Advertising, printing and stationery	$ 104.30	
Postage, express, telegraph and telephone	36.11	
Lodge supplies	78.10	
Furniture and fixtures	130.60	
Total disbursements		$ 1,493.31

NON-LEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	$ 118.75

LIABILITIES.

Death claims due and unpaid	$ 500.00

IMPERIAL MUTUAL LIFE AND HEALTH INSURANCE COMPANY.

Incorporated October, 1905. Commenced Business October, 1905.

GAY GREEN, President. A. W. EK, Secretary.

Home Office, Corner Church Street and Patton Avenue, Asheville, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	$ 2,149.22

INCOME.

Total paid by members	48,415.80
Sum of both amounts	$ 50,565.02

DISBURSEMENTS.

Death claims	$ 1,875.75	
Total permanent disability claims	15,325.75	
Money refunded to applicants	195.52	
Total benefits paid	$ 17,397.02	
Salaries of managers or agents not deputies or organizers	20,133.26	
Salaries of officers and trustees—5	4,656.09	
Salaries of office employees—2	937.00	
Traveling and other expenses of officers, trustees and committees	1,479.42	
Insurance department fees	243.00	
Advertising, printing and stationery	1,071.17	
Postage, express, telegraph and telephone	540.09	
Official publication	9.00	
Legal expense in litigating claims, $65.00; other legal expenses, $100.55	165.55	
Furniture and fixtures	215.00	
All other disbursements:		
Office rent	924.45	

Fuel and lights	$ 105.49	
Miscellaneous	39.26	
Total disbursements		$ 47,915.80
Balance		$ 500.00

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 500.00	
Cash in association's office, $234.55; deposited in banks (not on interest), $737.22	971.77	
Total ledger assets, as per balance		$ 1,471.77

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	9,154	$ 269,700.00
Benefit certificates written during the year	13,413	387,400.00
Totals	22,660	$ 660,900.00
Deduct terminated or decreased during the year	15,530	418,500.00
Total benefit certificates in force December 31, 1909	7,130	$ 242,400.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the year	98	1,875.75
Claims paid during the year	98	1,875.75

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	4,837	15,325.75
Claims paid during the year	4,837	15,325.75

SUPREME CONCLAVE IMPROVED ORDER OF HEPTASOPHS.

Incorporated September 4, 1878. Commenced Business August 28, 1878.

MORRIS G. COHEN, President. SAMUEL H. TATTERSALL, Secretary.

Home Office, Cathedral and Preston Streets, Baltimore, Md.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 866,256.55

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 1,317,446.04	
For expense	113,925.00	
Total paid by members	$ 1,431,371.04	
Interest	32,660.61	
Sale of lodge supplies	1,677.75	
From all other sources	1,141.49	
Total income		1,466,850.89
Sum of both amounts		$ 2,333,107.44

DISBURSEMENTS.

Death claims	$ 1,339,632.26	
Commissions and fees paid to or retained by deputies or organizers	18,292.71	
Salaries of deputies and organizers	15,508.28	
Salaries of managers not deputies or organizers	6,647.72	
Salaries of officers	19,000.00	
Salaries of committees	500.00	
Salaries of office employees—18	10,715.83	
Salaries and fees paid to Supreme medical examiners	2,789.00	
Salaries and fees paid to subordinate medical examiners	5,578.00	
Traveling and other expenses of officers, trustees and committees	5,933.95	
Insurance department fees	723.60	
Rent	1,828.00	
Advertising, printing and stationery	3,204.67	
Postage, express, telegraph and telephone	3,917.03	
Lodge supplies	1,380.51	
Official publication	16,672.34	
Expense of Supreme Lodge meeting	8,647.87	
Legal expense in litigating claims	848.50	
Furniture and fixtures	704.25	
Taxes	4.12	
Miscellaneous	5,641.80	
Total disbursements		1,468,170.44
Balance		$ 864,937.00

LEDGER ASSETS.

Book value of bonds (excluding interest)	$ 759,739.87	
Deposited in banks on interest	105,197.13	
Total ledger assets, as per balance		$ 864,937.00

NON-LEDGER ASSETS.

Interest due ($5,469.50) and accrued ($4,505.57) on bonds	$ 9,975.07	
Interest due and accrued on other assets	249.46	
Total interest due and accrued		$ 10,224.53
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		114,327.97
Gross assets		$ 989,489.50

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value	27,603.37
Total admitted assets	$ 961,886.13

LIABILITIES.

Death claims adjusted, not yet due—25	$ 45,900.00	
Death claims resisted—3	6,500.00	
Death claims reported but not yet adjusted—127	187,088.34	
Total liabilities		$ 239,488.34

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908, and received during the year	$ 1,424,113.57	$ 779,123.65
Balance after transfers	$ 1,398,240.36	$ 804,996.86
Disbursed during the year	1,398,632.26	
Balance on hand December 31, 1909	$ 56,608.10	$ 804,996.86

	Expense.	*Totals.*
Balance on hand December 31, 1908, and received during the year	$ 129,870.22	$ 2,333,107.44
Disbursed during the year	128,538.18	1,468,170.44
Balance on hand December 31, 1909	$ 1,332.04	$ 864,937.00

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	75,880	$ 103,880,500.00
Benefit certificates written during the year	5,527	5,220,500.00
Benefit certificates increased during the year		58,500.00
Totals	81,407	$ 109,159,500.00
Deduct terminated or decreased during the year	7,673	8,575,200.00
Total benefit certificates in force December 31, 1909	73,724	$ 100,584,300.00
Benefit certificates terminated by death during the year	883	1,354,200.00
Benefit certificates terminated by lapse during the year	6,790	7,114,000.00
Benefit certificates terminated otherwise during the year		107.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	1,454	$ 2,226,000.00
Benefit certificates written during the year	228	245,500.00
Benefit certificates increased during the year	----------	3,000.00
Totals	1,682	$ 2,474,500.00
Deduct terminated or decreased during the year	210	264,500.00
Total benefit certificates in force December 31, 1909	1,472	$ 2,210,000.00
Benefit certificates terminated by death during the year	8	17,000.00
Benefit certificates terminated by lapse during the year	202	244,500.00
Benefit certificates terminated otherwise during the year	----------	3,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	143	$ 250,108.34
Claims (face value) incurred during the year	883	1,354,200.00
Totals	1,026	$ 1,604,308.34
Claims paid during the year	871	1,339,632.26
Balance	155	$ 264,676.08
Saved by compromising or scaling down claims during the year	----------	25,187.74
Claims unpaid December 31, 1909	155	$ 239,488.34

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	1	$ 1,000.00
Claims (face value) incurred during the year	8	17,000.00
Totals	9	$ 18,000.00
Claims paid during the year	7	13,000.00
Claims unpaid December 31, 1909	2	$ 5,000.00

SUPREME COURT INDEPENDENT ORDER OF FORESTERS.

Incorporated July 1, 1881. Commenced Business July 1, 1881.

E. G. STEVENSON, President. R. MATHISON, Secretary.

Home Office, Corner Bay and Richmond Streets, Toronto, Canada.

BALANCE SHEET.

Amount of ledger assets December 31 of previous year		$12,897,419.60

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 3,804,165.11	
For total permanent disability	265,143.57	
For sick and accident	295,379.59	
Total paid by members	$ 4,364,688.27	
Interest	618,332.90	
Total income		5,023,907.29
Sum of both amounts		$17,921,326.89

DISBURSEMENTS.

Death claims	$ 2,177,422.83	
Total permanent disability claims	181,452.32	
Sick and accident claims	229,021.27	
Old age benefits	128,859.51	
Other benefits	18,571.96	
Expectation of life	3,430.45	
Total benefits paid	$ 2,738,758.34	
Commissions and fees paid to or retained by deputies or organizers	30,423.45	
Salaries of deputies and organizers	118,399.24	
Salaries of managers or agents not deputies or organizers	109,164.08	
Salaries of officers and trustees	35,000.00	
Other compensation of officers and trustees	1,978.80	
Salaries and other compensation of committees	5,385.75	
Salaries of office employees	94,866.20	
Traveling and other expenses of officers, trustees and committees	8,590.86	
Insurance department fees	2,070.14	
Rent	8,536.00	
Advertising, printing and stationery	3,733.83	
Postage, express, telegraph and telephone	5,476.07	
Lodge supplies	9,488.06	
Official publication	22,160.55	
Legal expense in litigating claims	18,727.55	
Furniture and fixtures	2,270.70	
Taxes, repairs and other expenses on real estate	4,322.68	
Profit and loss	8,961.58	
Sundry items	52,924.13	
Total disbursements		3,281,238.01
Balance		$14,640,088.88

LEDGER ASSETS.

Book value of real estate (unincumbered)	$ 5,074,756.56	
Mortgage loans on real estate (first liens)	2,887,748.11	
Book value of bonds (excluding interest)	4,637,546.86	
Deposited in trust companies and banks on interest	540,037.35	
Stocks, bonds and other securities held by the Union Trust Co.	1,500,000.00	
Total ledger assets, as per balance		$14,640,088.88

NON-LEDGER ASSETS.

Interest due ($6,503.56) and accrued ($39,635.91) on mortgages	$ 46,139.47	
Interest due ($7,497.40) and accrued ($17,482.17) on bonds	24,979.57	
Interest due and accrued on collateral loans	3,840.01	
Interest due and accrued on other assets	9,119.21	
Rents due ($610.94) and accrued ($190.80)	801.74	
Total interest and rents due and accrued		84,880.00
Market value (not including interest) of bonds and stocks over book value		103,593.74
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		3,661.75
All other assets:		
Fire insurance	$ 282.34	
Furniture and fixtures	30,181.83	
Lien certificates	330,011.27	
		360,475.44
Gross assets		$15,192,699.81

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	30,181.83
Total admitted assets	$15,162,517.98

LIABILITIES.

Death claims due and unpaid—3	$ 2,150.00	
Death claims adjusted, not yet due—11	4,583.53	
Death claims resisted—2	2,000.00	
Death claims reported but not yet adjusted—20	23,500.00	
Death claims reported but not yet adjusted—92 in suit	93,121.32	
Total death claims		$ 125,354.85
Total permanent disability claims adjusted, not yet due—19	$ 2,112.69	
Total permanent disability claims reported but not yet adjusted—24	13,250.00	
Total permanent disability claims		15,362.69
Old age due and unpaid		200.00
Sick and accident claims		13,779.78
All other claims		657,628.71
Total unpaid claims		$ 812,326.03
Advance assessments		5,273.16
Accounts unpaid		3,507.37
Total liabilities		$ 821,106.56

EXHIBIT OF FUNDS.

	Mortuary.	*Sick and Accident.*
Balance on hand December 31, 1909	$14,516,807.47	$ 116,106.14

	Expense.	*Total.*
Balance on hand December 31, 1909	$ 7,175.27	$14,640,088.88

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	239,716	$ 246,027,884.00
Benefit certificates written during the year	18,516	141,463,110.00
Benefit certificates increased during the year	---	92,818.00
Totals	258,232	$ 260,267,013.00
Deduct terminated or decreased during the year	25,202	21,025,168.00
Total benefit certificates in force December 31, 1909	233,030	$ 239,241,845.00
Benefit certificates terminated by death during the year	2,053	2,199,863.00
Benefit certificates terminated by lapse during the year	23,144	18,439,854.00
Benefit certificates terminated otherwise during the year	5	314,016.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	147	$ 140,000.00
Benefit certificates written during the year	57	48,000.00
Totals	204	$ 188,000.00
Deduct terminated or decreased during the year	79	70,500.00
Total benefit certificates in force December 31, 1909	125	$ 117,500.00
Benefit certificates terminated by death during the year	1	1,000.00
Benefit certificates terminated by lapse during the year	78	69,500.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	182	$ 192,114.78
Claims (face value) incurred during the year	2,053	2,199,863.49
Totals	2,235	$ 2,391,978.27
Claims paid during the year	2,075	2,177,422.83
Balance	160	$ 214,555.44
Saved by compromising or scaling down claims during the year	32	56,753.95
Claims unpaid December 31, 1909	128	$ 125,354.85

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	---	$ ---
Claims (face value) incurred during the year	1	1,000.00
Claims unpaid December 31, 1909	1	$ 1,000.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	19	$ 10,500.00
Claims incurred during the year	356	200,746.91
Totals	375	$ 211,246.91
Claims paid during the year	332	181,452.32
Balance	43	$ 29,794.59
Saved by compromising or scaling down claims during the year		14,431.90
Claims unpaid December 31, 1909	43	$ 15,362.69

EXHIBIT OF SICK AND FUNERAL CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	398	$ 10,648.66
Claims incurred during the year	11,118	250,724.35
Totals	11,516	$ 261,373.01
Claims paid during the year	11,072	247,593.23
Claims unpaid December 31, 1909	444	$ 13,779.78

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	1	51.00
Claims paid during the year	1	51.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	1	$ 100.00
Claims incurred during the year	941	132,389.96
Totals	942	$ 132,489.96
Claims paid during the year	941	132,289.96
Claims unpaid December 31, 1909	1	$ 200.00

Received during the year from members in North Carolina:		
Mortuary	$ 1,468.18	
Expenses	119.15	
Total		$ 1,592.55

INDEPENDENT ORDER OF GOOD SAMARITANS, LODGE No. 1.

Incorporated January 23, 1906. Commenced Business April 11, 1906.

BRITTON PEARCE, President. H. S. SMITH, Secretary.

Home Office, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 477.47

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 276.83	
For reserve	200.34	
For expense	319.02	
For sick and accident	500.00	
Total income		1,296.19
Sum of both amounts		$ 1,773.66

DISBURSEMENTS.

Death claims	$ 247.16	
Sick and accident claims	500.00	
Total benefits paid	$ 747.16	
Salaries of deputies and organizers	3.00	
Salaries of officers and trustees	100.00	
Traveling and other expenses of officers, trustees and committees	30.00	
Insurance department fees	58.00	
Rent	125.00	
Advertising, printing and stationery	50.00	
Postage, express, telegraph and telephone	10.00	
Lodge supplies	25.00	
Official publication	10.00	
Expense of Supreme Lodge meeting	25.00	
Balance	390.16	
Total disbursements		1,573.32
Balance		$ 200.34

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 200.34

LIABILITIES.

Death claims reported but not yet adjusted—1	$ 65.00

EXHIBIT OF FUNDS.

	Mortuary.	*Expense.*	*Total.*
Balance on hand December 31, 1908	$ 276.83	$ 319.02	$ 595.85

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	288	$ 18,720.00
Benefit certificates terminated by death during the year	3	195.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims paid during the year	3	$ 195.00
Claims unpaid December 31, 1909	1	65.00

INDEPENDENT ORDER OF J. R. GIDDINGS AND JOLLIFEE UNION.

Incorporated 1906. Commenced Business 1906.

VICTORIA LOFTON, President. CARRIE D. HAWKINS, Secretary.

Home Office, 910 South Seventh Street, Wilmington, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 274.85
INCOME.		
Gross amount of assessments paid by members		982.05
Sum of both amounts		$ 1,256.90
DISBURSEMENTS.		
Death claims	$ 400.00	
Traveling and other expenses of officers, trustees and committees	58.00	
Insurance department fees	58.00	
Rent	12.00	
Advertising, printing and stationery	77.00	
Postage, express, telegraph and telephone	30.00	
Lodge supplies	30.00	
Expense of Supreme Lodge meeting	180.00	
Legal expense in litigating claims	25.00	
Total disbursements		870.00
Balance		$ 386.90
LEDGER ASSETS.		
Cash in association's office and deposited in banks (not on interest)		$ 386.90
LIABILITIES.		
Death claims adjusted, not yet due—3		$ 275.00

EXHIBIT OF FUNDS.

Balance on hand December 31, 1908	$ 274.85
Received during the year from all sources	982.05
Total	$ 1,256.90
Disbursed during the year	870.00
Balance on hand December 31, 1909	$ 386.90

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates written during the year	86	$ 8,600.00
Total benefit certificates in force December 31, 1909	450	$ 4,500.00
Benefit certificates terminated by lapse during the year	24	2,400.00
Benefit certificates terminated otherwise during the year	2	200.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims paid during the year	3	$ 300.00
Claims unpaid December 31, 1909	3	275.00

Received during the year from members in North Carolina $ 982.05

INDEPENDENT ORDER OF ST. LUKE.

Incorporated May 18, 1896. Commenced Business July 12, 1867.

R. E. HARTH, President. MAGGIE L. WALKER, Secretary.

Home Office, 900–2–4 St. James Street, Richmond, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 63,076.73

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 50,631.98	
For reserve	3,790.30	
For expense	18,395.55	
Interest	943.00	
Sale of lodge supplies	3,234.34	
From all other sources	5,325.75	
Total income		82,320.92
Sum of both amounts		$ 145,397.65

DISBURSEMENTS.

Death claims	$ 43,059.93	
Commissions and fees paid to or retained by deputies or organizers	897.33	
Salaries of deputies and organizers	4,150.00	
Salaries of officers and trustees—3	3,600.00	
Other compensation of officers and trustees	250.00	
Salaries of office employees	6,960.00	
Traveling and other expenses of officers, trustees and committees	1,733.50	
Insurance department fees	85.00	
Rent	1,120.00	
Advertising, printing and stationery	1,017.28	
Postage, express, telegraph and telephone	1,589.69	
Lodge supplies	3,172.32	
Official publication	250.00	
Expense of Supreme Lodge meeting	2,595.75	
Legal expense in litigating claims	327.75	
Furniture and fixtures	200.00	
Taxes, repairs and other expenses on real estate	527.71	
All other disbursements:		
Expense, printing office	2,504.72	
Expense, supplies	1,841.80	
Electricity	176.39	
Miscellaneous	631.76	
Bond	10.00	
Total disbursements		$ 76,700.93
Balance		$ 68,696.72

LEDGER ASSETS.

Book value of bonds (excluding interest)	$ 33,730.00	
Cash in association's office and deposited in banks (not on interest)	25,966.72	
Printing presses	9,000.00	
Total ledger assets, as per balance		$ 68,696.72

NON-LEDGER ASSETS.

Supplies, furniture and fixtures	2,000.00
Gross assets	$ 70,696.72

DEDUCT ASSETS NOT ADMITTED.

Printing presses	$ 9,000.00	
Supplies, furniture and fixtures	2,000.00	
		11,000.00
Total admitted assets		$ 59,696.72

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908	$ 7,988.63	$ 12,358.10
Received during the year from assessments	50,631.98	3,790.30
Totals	$ 58,620.61	$ 16,148.40
Received by transfers	5,742.36	
Balance after transfers	$ 52,878.25	$ 16,148.40
Disbursed during the year	43,059.93	
Balance on hand December 31, 1909	$ 9,818.32	$ 16,148.40

	Expense.	*Totals.*
Balance on hand December 31, 1908	$	$ 20,346.73
Received during the year from assessments	18,395.55	72,817.83
Received during the year from interest and rents	943.00	943.00
Received during the year from sale of lodge supplies	3,234.34	3,234.34
Received during the year from all other sources	5,325.75	5,325.75
Totals	$ 27,898.64	$ 102,667.65
Transferred to other funds	5,742.36	
Balance after transfers	$ 33,641.00	$ 102,667.65
Disbursed during the year	33,641.00	76,700.93
Balance on hand December 31, 1909	$	$ 25,966.72

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	20,151	$ 2,015,100.00
Benefit certificates written during the year	7,314	731,400.00
Total	27,465	$
Deduct terminated or decreased during the year	4,091	
Total benefit certificates in force December 31, 1909	23,374	$
Benefit certificates terminated by death during the year	443	
Benefit certificates terminated by lapse during the year	3,648	
Benefit certificates terminated otherwise during the year	4,091	

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Total	507	$ 50,700.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the year	443	43,059.93
Claims paid during the year	443	43,059.93

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the year	9	990.00
Claims paid during the year	9	990.00

Received during the year from members in North Carolina:		
Mortuary	$ 983.15	
Reserve	59.80	
Expenses	308.85	
Total		$ 1,351.80

NATIONAL COUNCIL JUNIOR ORDER UNITED AMERICAN MECHANICS.

Incorporated April 10, 1893. Commenced Business October 1, 1899.

H. L. W. TAYLOR, President. STEPHEN COLLINS, Secretary.

Home Office, Wabash Building, Pittsburg, Pa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 203,023.59

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 379,379.87	
For reserve	4,292.00	
For expense	36,294.64	
Total paid by members	$ 419,966.51	
Interest	11,673.17	
Sale of lodge supplies	362.75	
From all other sources	265.80	
Total income		432,268.23
Sum of both amounts		$ 635,291.82

DISBURSEMENTS.

Death claims	$ 311,277.53	
Total permanent disability claims	500.00	
Total benefits paid	$ 311,777.53	
Commissions and fees paid to or retained by deputies or organizers	4,960.99	
Salaries of officers and trustees—3	4,083.33	
Salaries of office employees—10	6,256.83	
Traveling and other expenses of officers, trustees and committees	1,272.67	
For collection and remittance of assessments and dues	2,178.50	
Insurance department fees	227.75	
Rent	1,108.80	
Advertising, printing and stationery	2,404.73	
Postage, express, telegraph and telephone	2,715.72	
Legal expense in litigating claims, $472.65; other legal expenses, $888.34	1,360.99	
Furniture and fixtures	282.75	
Miscellaneous	1,311.07	
Total disbursements		339,941.66
Balance		$ 295,350.16

LEDGER ASSETS.

Book value of real estate	$ 7,611.16	
Mortgage loans on real estate	207,750.00	
Loans secured by pledge of bonds, stocks or other collateral	14,500.00	
Deposited in trust companies and banks on interest	65,389.00	
Total ledger assets, as per balance		$ 295,350.16

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 3,184.10	
Interest due and accrued on bonds	290.00	
Interest due and accrued on other assets	19.40	
Total interest due and accrued		$ 3,493.50
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		1,992.52
Gross assets		$ 300,836.18

DEDUCT ASSETS NOT ADMITTED.

Office furniture and supplies	2,216.30
Total admitted assets	$ 298,619.88

LIABILITIES.

Death claims adjusted, not yet due—2	$ 600.00	
Death claims reported but not yet adjusted—48	18,500.00	
Total unpaid claims		$ 19,100.00
Advance assessments		5,108.80
Total liabilities		$ 24,208.80

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908	$ 104,901.14	$ 83,157.34
Received during the year	379,379.87	4,292.00
Totals	$ 484,286.01	$ 87,449.34
Transferred to other funds	----------	19,896.59
Balance	$ 484,286.01	$ 107,345.93
Received by transfers	2,586.40	----------
Balance after transfers	$ 481,694.61	$ 107,345.93
Disbursed during the year	311,777.53	----------
Balance on hand December 31, 1909	$ 169,917.08	$ 107,345.93

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 14,965.11	$ 203,023.59
Received during the year	48,596.36	332,268.23
Totals	$ 63,561.47	$ 635,291.82
Transferred to other funds	----------	19,896.59
Balance	$ 63,561.47	$ 655,188.41
Received by transfers	17,310.19	19,896.59
Balance after transfers	$ 46,251.28	$ 635,291.82
Disbursed during the year	28,164.13	339,941.66
Balance on hand December 31, 1909	$ 18,087.15	$ 295,350.16

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	139,175	$51,085,500.00
Benefit certificates written during the year	60,173	22,905,250.00
Benefit certificates increased during the year	---	3,216,750.00
Totals	199,348	$77,207,500.00
Deduct terminated or decreased during the year	37,953	14,889,500.00
Total benefit certificates in force December 31, 1909	161,395	$62,318,000.00
Benefit certificates terminated by death during the year	863	312,500.00
Benefit certificates terminated by lapse during the year	37,090	14,577,000.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	18,241	$ 8,431,750.00
Benefit certificates written during the year	6,672	3,134,000.00
Benefit certificates increased during the year	---	220,250.00
Totals	24,913	$11,786,000.00
Deduct terminated or decreased during the year	2,720	1,291,750.00
Total benefit certificates in force December 31, 1909	22,193	$10,494,250.00
Benefit certificates terminated by death during the year	93	45,500.00
Benefit certificates terminated by lapse during the year	2,627	1,246,250.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	35	$ 15,300.00
Claims (face value) incurred during the year	877	317,913.86
Totals	912	$ 333,213.86
Claims paid during the year	864	311,300.16
Balance	48	$ 21,913.70
Saved by compromising or scaling down claims during the year	---	2,813.70
Claims unpaid December 31, 1909	48	$ 19,100.00

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	4	$ 2,000.00
Claims (face value) incurred during the year	97	47,000.00
Totals	101	$ 49,000.00
Claims paid during the year	94	45,481.60
Balance	7	$ 3,518.40
Saved by compromising or scaling down claims during the year	---	518.40
Claims unpaid December 31, 1909	7	$ 3,000.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	3	500.00
Claims paid during the year	3	500.00

Received during the year from members in North Carolina $ 82,612.80

KNIGHTS OF COLUMBUS.

Incorporated March 29, 1882. Commenced Business February 2, 1882.

JAMES A. FLAHARTY, President. WILLIAM J. MCGINLEY, Secretary.

Home Office, 956 Chapel Street, New Haven, Conn.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year $ 2,591,875.12

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 808,791.93	
For expense	116,058.38	
Total paid by members	$ 924,850.31	
Interest and rents	110,688.05	
Sale of lodge supplies	10,334.29	
From all other sources	33,196.96	
Total income		1,079,069.61
Sum of both amounts		$ 3,670,944.73

DISBURSEMENTS.

Death claims	$ 515,191.67
Assessments refunded members	565.55
Per capita refunded members	2.50
Total benefits paid	$ 515,759.72
Salaries of officers and trustees—5	12,124.88
Other compensation of officers and trustees	1,370.00
Salaries and other compensation of committees	903.50
Salaries of office employees	21,617.52
Other compensation of office employees	16.30
Salaries and fees paid to Supreme medical examiners	5,322.50
Traveling and other expenses of officers, trustees and committees	8,676.64
Insurance department fees	1,157.53
Rent	3,000.00
Advertising, printing and stationery	3,866.45
Postage, express, telegraph and telephone	6,204.45

Lodge supplies	$ 7,314.05	
Official publication	35,256.53	
Expense of Supreme Lodge meeting	27,326.30	
Legal expense in litigating claims	4,927.67	
Furniture and fixtures	682.53	
Taxes, repairs and other expenses on real estate	7,364.60	
Loss on sale or maturity of ledger assets	7,380.25	
Miscellaneous	55,201.83	
Total disbursements		$ 725,473.25
Balance		$ 2,945,471.48

LEDGER ASSETS.

Book value of real estate	$ 191,642.24	
Mortgage loans on real estate	380,000.00	
Book value of bonds (excluding interest)	2,113,698.78	
Cash in association's office and deposited in banks (not on interest)	255,130.46	
Special deposit, Quebec	5,000.00	
Total ledger assets, as per balance		$ 2,945,471.48

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 4,513.34	
Interest due and accrued on bonds	24,034.89	
Rents due ($1,015.26) and accrued ($531.87)	1,547.13	
Total interest and rents due and accrued		30,095.36
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		31,977.63
All other assets:		
Fees, supplies, etc.	$ 3,580.63	
Furniture and fixtures	8,718.02	
Supplies	5,850.00	
		18,148.65
Gross assets		$ 3,025,693.12

DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value	$ 45,542.24	
Book value of bonds and stocks over market value	81,911.08	
		127,453.32
Total admitted assets		$ 2,898,239.80

LIABILITIES.

Death claims due and unpaid—11	$ 11,583.33	
Death claims adjusted, not yet due—24	25,000.00	
Death claims resisted—19	19,000.00	
Death claims reported but not yet adjusted—6	7,000.00	
Total unpaid claims		$ 62,583.33
Salaries, rents, expenses, commissions, etc., due or accrued		4,164.00
Taxes due		2,556.75
Total liabilities		$ 69,304.08

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908	$ 50,000.00	$ 2,506,838.41
Received during the year from all sources	810,369.17	108,768.04
Totals	$ 860,369.17	$ 2,615,606.45
Transferred to other funds	----------	283,064.29
Balance	$ 860,369.17	$ 2,898,670.74
Received by transfers	294,611.95	----------
Balance after transfers	$ 565,757.22	$ 2,898,670.74
Disbursed during the year	515,757.22	11,963.77
Balance on hand December 31, 1909	$ 50,000.00	$ 2,886,706.97

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 35,036.71	$ 2,591,875.12
Received during the year from all sources	159,659.40	1,099,065.61
Totals	$ 194,696.11	$ 3,670,944.73
Transferred to other funds	11,547.66	294,611.95
Balance	$ 206,516.77	$ 3,376,332.78
Received by transfers	----------	294,611.95
Balance after transfers	$ 206,516.77	$ 3,670,944.73
Disbursed during the year	197,752.26	725,473.25
Balance on hand December 31, 1909	$ 8,764.51	$ 2,945,471.48

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	69,009	$71,391,000.00
Benefit certificates written during the year	8,356	8,973,000.00
Totals	77,365	$80,364,000.00
Deduct terminated or decreased during the year	2,856	2,912,000.00
Total benefit certificates in force December 31, 1909	74,509	$77,452,000.00
Benefit certificates terminated by death during the year	477	497,000.00
Benefit certificates terminated by lapse during the year	2,379	2,415,000.00
Benefit certificates terminated otherwise during the year	2,856	2,912,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	76	$ 77,000.00
Benefit certificates written during the year	11	14,000.00
Totals	87	$ 91,000.00
Deduct terminated or decreased during the year	4	4,000.00
Total benefit certificates in force December 31, 1909	83	$ 87,000.00
Benefit certificates terminated by lapse during the year	4	4,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	82	$ 83,250.00
Claims (face value) incurred during the year	477	497,000.00
Totals	559	$ 580,250.00
Claims paid during the year	496	515,191.67
Balance	63	$ 65,058.33
Saved by compromising or scaling down claims during the year	3	2,475.00
Claims unpaid December 31, 1909	60	$ 63,583.33

Received during the year from members in North Carolina $ 883.96

SUPREME LODGE KNIGHTS OF GIDEON.

Incorporated August 28, 1903. Commenced Business March 22, 1906.

J. A. JOYNER, President. FRED SIMPSON, Secretary.

Home Office, 300 Spruce Street, Goldsboro, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 1,133.50
INCOME.		
Gross amount of assessments paid by members (for mortuary)		13,481.63
Sum of both amounts		$ 14,615.13
DISBURSEMENTS.		
Death claims	$ 5,270.00	
Commissions and fees paid to or retained by deputies or organizers	25.00	
Salaries of officers and trustees	1,560.00	
Salaries and other compensation of committees	92.50	
For collection and remittance of assessments and dues	110.70	
Insurance department fees	93.00	
Rent	72.00	
Advertising, printing and stationery	455.00	
Postage, express, telegraph and telephone	390.61	
Lodge supplies	661.82	
Official publication	220.00	
Expense of Supreme Lodge meeting	341.15	
Legal expense in litigating claims	25.00	
Furniture and fixtures	258.40	
Taxes, repairs and other expenses on real estate	33.02	
Sundry expenses	288.50	
Total disbursements		9,896.70
Balance		$ 4,718.43

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 500.00	
Other ledger assets	4,218.43	
Total ledger assets, as per balance		$ 4,718.43

LIABILITIES.

Death claims due and unpaid	$ 980.00
Taxes due and accrued	29.91
Total liabilities	$ 1,009.91

EXHIBIT OF FUNDS.

	Mortuary.
Balance on hand December 31, 1908	$ 1,133.50
Balance on hand December 31, 1909	4,718.43

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	7	$ 700.00
Claims (face value) incurred during the year	54	5,550.00
Totals	61	$ 6,250.00
Claims paid during the year	52	5,270.00
Claims unpaid December 31, 1909	9	$ 980.00

SUPREME LODGE KNIGHTS OF HONOR.

Incorporated June 20, 1884. Commenced Business June 30, 1873.

L. E. BENTLEY, Supreme Dictator.

FRANK B. SLIGER, Supreme Reporter and Treasurer.

Home Office, 816 Olive Street, St. Louis, Mo.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 51,705.46

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 1,689,084.29	
For expenses	82,134.88	
Total paid by members	$ 1,771,219.17	
Interest	2,574.69	
Sale of lodge supplies	101.93	
From all other sources	3,358.34	
Total income		1,777,254.13
Sum of both amounts		$ 1,828,959.59

DISBURSEMENTS.

Death claims	$ 1,673,302.57	
Litigated cases compromised	6,645.55	
Relief to members over 70 years	11,763.00	
Total benefits paid	$ 1,691,711.12	
Salaries of deputies and organizers	49,791.42	
Salaries of managers or agents not deputies or organizers	8,130.85	
Salaries of officers and trustees	6,200.00	
Salaries of office employees	10,606.52	
Salaries and fees paid to Supreme medical examiners	1,749.96	
Traveling and other expenses of officers, trustees and committees	2,628.60	
Insurance department fees	477.89	
Rent	2,160.00	
Advertising, printing and stationery	3,832.85	
Postage, express, telegraph and telephone	1,958.75	
Lodge supplies	1,698.75	
Official publication	2,999.34	
Expense of Supreme Lodge meeting	7,834.00	
Legal expense in litigating claims	3,141.06	
Taxes, repairs and other expenses on real estate	11.12	
Miscellaneous	2,124.38	
Total disbursements		1,797,056.61
Balance		$ 31,902.98

LEDGER ASSETS.

Book value of bonds (excluding interest)	$ 6,970.86	
Deposited in trust companies and banks on interest	18,710.78	
Cash in association's office	6,196.34	
Cash deposited with United States Circuit Court	25.00	
Total ledger assets, as per balance		$ 31,902.98

NON-LEDGER ASSETS.

Interest due and accrued on bonds	$ 70.00	
Interest due and accrued on other assets	180.44	
Total interest due and accrued		250.44
Market value (not including interest) of bonds and stocks over book value		49.14
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		147,440.72
All other assets:		
Funds in hands of lodges	$ 6,318.10	
Fixtures	3,000.00	
Supplies	1,329.61	
Due from Grand and subordinate lodges	363.83	
		11,011.54
Gross assets		$ 190,654.82

DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value	$ 49.14	
Other items, viz.:		
Fixtures	3,000.00	
Supplies	1,329.61	
		4,378.75
Total admitted assets		$ 186,276.07

LIABILITIES.

Death claims due and unpaid	$ 9,063.46	
Death claims adjusted, not yet due	297,900.00	
Death claims resisted	14,000.00	
Death claims reported but not yet adjusted	120,800.00	
Total death claims		$ 441,763.46
December bills		22.50
Total liabilities		$ 441,785.96

EXHIBIT OF FUNDS.

	Mortuary.	*Special.*	*Bond.*
Balance on hand December 31, 1908	$ 14,963.02	$ 320.77	$ 4,698.92
Received during the year from all sources	1,691,070.24	2,642.74	
Totals	$ 1,706,033.26	$ 2,963.51	$ 4,698.92
Transferred to other funds			2,271.94
Balance	$ 1,706,033.26	$ 2,963.51	$ 6,970.86
Received by transfers		2,271.94	
Balance after transfers	$ 1,706,033.26	$ 691.57	$ 6,970.86
Disbursed during the year	1,691,711.12		
Balance on hand December 31, 1909	$ 14,322.14	$ 691.57	$ 6,970.86

	Expense.	Totals.
Balance on hand December 31, 1908	$ 31,722.75	$ 51,705.46
Received during the year from all sources	83,541.15	1,777,255.13
Totals	$ 115,263.90	$ 1,828,959.59
Transferred to other funds		2,271.94
Balance	$ 115,263.90	$ 1,831,231.53
Received by transfers		2,271.94
Balance after transfers	$ 115,263.90	$ 1,828,959.59
Disbursed during the year	105,345.49	1,797,056.61
Balance on hand December 31, 1909	$ 9,918.41	$ 31,902.98

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1908, as per last statement	23,137	$37,108,425.00
Benefit certificates written during the year	2,667	2,303,250.00
Benefit certificates increased during the year		3,362.92
Totals	25,804	$39,415,037.92
Deduct terminated or decreased during the year	5,344	7,080,687.92
Total benefit certificates in force December 31, 1909	20,460	$32,334,350.00
Benefit certificates terminated by death during the year	862	1,450,862.92
Benefit certificates terminated by lapse during the year	4,482	5,165,350.00
Benefit certificates terminated otherwise during the year		464,475.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1908, as per last statement	310	$ 557,350.00
Benefit certificates written during the year	1	2,000.00
Totals	311	$ 559,350.00
Deduct terminated or decreased during the year	43	78,000.00
Total benefit certificates in force December 31, 1909	268	$ 481,350.00
Benefit certificates terminated by death during the year	12	18,000.00
Benefit certificates terminated by lapse during the year	31	56,600.00
Benefit certificates terminated otherwise during the year		3,400.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	386	$ 671,963.46
Claims (face value) incurred during the year	862	1,450,862.92
Totals	1,284	$ 2,122,826.38
Claims paid during the year	986	1,673,302.57
Balance	262	$ 449,523.81
Saved by compromising or scaling down claims during the year		7,760.35
Claims unpaid December 31, 1909	262	$ 441,763.46

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	8	$ 15,000.00
Claims (face value) incurred during the year	12	18,000.00
Totals	20	$ 33,000.00
Claims paid during the year	13	23,000.00
Claims unpaid December 31, 1909	7	$ 10,000.00

KNIGHTS OF THE MACCABEES OF THE WORLD.

Incorporated September 11, 1885. Commenced Business September 18, 1883.

D. P. MARKEY, President. L. E. SISLER, Secretary.

Home Office, 1021 Woodward Avenue, Detroit, Mich.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 8,086,313.73

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 3,976,805.63	
Relief fund	32,590.29	
Expense	496,748.90	
For sick and accident	85,867.19	
Total paid by members	$ 4,589,012.01	
Interest	358,272.03	
Sale of lodge supplies	10,926.23	
From all other sources	607.08	
Total income		4,958,817.35
Sum of both amounts		$13,045,131.08

DISBURSEMENTS.

Death claims	$ 3,272,679.37	
Total permanent disability claims	199,630.10	
Sick and accident claims	71,097.50	
Relief fund charges	4,567.41	
Total benefits paid	$ 3,547,974.38	
Commissions and fees paid to or retained by deputies or organizers	150,787.87	
Salaries of managers or agents not deputies or organizers	183,920.36	
Salaries of officers and trustees	25,044.00	
Salaries of office employees	61,026.58	
Salaries and fees paid to Supreme medical examiners	10,164.46	
Traveling and other expenses of officers, trustees and committees	5,211.68	
Insurance department fees	1,339.26	
Rent	5,880.00	

Advertising, printing and stationery	$ 14,797.08	
Postage, express, telegraph and telephone	13,019.82	
Lodge supplies	15,125.10	
Official publication	36,043.28	
Expense of Supreme Lodge meeting	532.61	
Legal expense in litigating claims	12,571.10	
Furniture and fixtures	2,276.38	
Taxes, repairs and other expenses on real estate	2,802.61	
Miscellaneous	3,981.49	
Total disbursements		$ 4,092,498.06
Balance		$ 8,952,633.02

LEDGER ASSETS.

Book value of real estate	$ 125,000.00	
Book value of bonds (excluding interest)	8,373,199.18	
Deposited in trust companies and banks on interest	396,487.80	
Cash in association's office, $1,225.00; deposited in banks (not on interest), $2,168.48	3,393.48	
Thompson deficit	54,552.56	
Total ledger assets, as per balance		$ 8,952,633.02

NON-LEDGER ASSETS.

Interest due ($9,517.36) and accrued ($144,465.05) on bonds	$ 153,982.41	
Interest due ($387.49) and accrued ($926.75) on other assets	1,314.24	
Rents due and accrued	250.00	
Total interest and rents due and accrued		155,546.65
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		349,000.00
Furniture and fixtures		16,438.50
Gross assets		$ 9,473,618.17

DEDUCT ASSETS NOT ADMITTED.

Thompson deficit	$ 54,552.56	
Furniture and fixtures	16,438.50	
		70,991.06
Total admitted assets		$ 9,402,627.11

LIABILITIES.

Death claims due and unpaid—115	$ 140,957.35	
Death claims resisted—29	50,000.00	
Death claims reported but not yet adjusted—85	104,500.00	
Total death claims		$ 295,457.35
Sick and accident claims due and unpaid—103		1,993.00
Total unpaid claims		$ 297,450.35
Salaries, rents, expenses, commissions, etc., due or accrued		28,388.57
Total liabilities		$ 325,838.92

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*	*Relief.*
Balance on hand December 31, 1908	$ 482,299.36	$ 7,443,925.27	$ 47,608.44
Received during the year from all sources	4,317,481.36	----------	34,838.17
Totals	$ 4,799,780.72	$ 7,443,925.27	$ 82,446.61
Increase by transfers	64.65	929,273.91	15,000.00
Balance	$ 4,799,845.37	$ 8,373,199.18	$ 97,446.61
Decrease by transfers	905,156.11	----------	15,000.00
Balance after transfers	$ 3,894,689.26	----------	$ 82,446.61
Disbursed during the year	3,479,584.06	----------	4,567.41
Balance on hand December 31, '09	$ 415,105.20	$ 8,373,199.18	$ 77,879.20

	Sick and Accident.	*Expense.*	*Totals.*
Balance on hand December 31, 1908	$ 26,780.34	$ 85,700.32	$ 8,086,313.73
Received during the year from all sources	94,104.36	512,393.46	4,958,818.35
Totals	$ 120,884.70	$ 598,093.78	$13,045,131.08
Increase by transfers	101.00	15,020.90	959,460.46
Balance	$ 120,985.70	$ 613,114.68	$14,004,591.54
Decrease by transfers	24,266.90	15,037.45	959,460.46
Balance after transfers	$ 96,718.80	$ 598,077.23	$13,045,131.08
Disbursed during the year	71,097.50	537,249.09	4,092,498.06
Balance on hand December 31, '09	$ 25,621.30	$ 60,828.14	$ 8,952,633.02

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	272,017	$ 339,728,244.00
Benefit certificates written during the year	26,451	25,716,000.00
Totals	298,468	$ 365,444,244.00
Deduct terminated or decreased during the year	29,454	30,468,817.00
Total benefit certificates in force December 31, 1909	269,014	$ 334,975,426.00
Benefit certificates terminated by death during the year	2,417	3,248,660.00
Benefit certificates terminated by lapse during the year	27,037	27,220,157.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	646	$ 491,250.00
Benefit certificates written during the year	206	184,500.00
Totals	852	$ 675,750.00
Deduct terminated or decreased during the year	456	375,175.00
Total benefit certificates in force December 31, 1909	396	$ 300,575.00
Benefit certificates terminated by death during the year	3	2,500.00
Benefit certificates terminated by lapse during the year	453	372,675.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	322	$ 422,670.51
Claims (face value) incurred during the year	2,417	3,248,660.00
Totals	2,776	$ 3,703,587.42
Claims paid during the year	2,537	3,272,679.37
Balance	239	$ 430,908.05
Saved by compromising or scaling down claims during the year	10	123,450.70
Claims unpaid December 31, 1909	229	$ 295,457.35

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	1	$ 250.00
Claims (face value) incurred during the year	3	2,500.00
Totals	4	$ 2,750.00
Claims paid during the year	3	1,223.22
Balance	1	$ 1,526.78
Saved by compromising or scaling down claims during the year		526.78
Claims unpaid December 31, 1909	1	$ 1,000.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	156	$ 1,463.50
Claims incurred during the year	3,377	71,627.00
Totals	3,533	$ 73,090.50
Claims paid during the year	3,430	71,097.50
Claims unpaid December 31, 1909	103	$ 1,993.00

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	5	$ 60.00
Claims incurred during the year	36	586.00
Totals	41	$ 646.00
Claims paid during the year	40	641.00
Claims unpaid December 31, 1909	1	$ 5.00

Received during the year from members in North Carolina $ 7,126.49

SUPREME LODGE KNIGHTS OF PYTHIAS (INSURANCE DEPARTMENT.)

Reincorporated June, 1894. Commenced Business October, 1877.

UNION B. HUNT, President. W. A. JENKINS, Secretary.

Home Office, 231-237 Michigan Avenue, Chicago, Ill.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	$ 2,543,434.07

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 2,145,687.03	
For expense	444,740.92	
Interest	116,098.26	
Sale of lodge supplies	396.90	
From other sources	1,734.94	
Total income		2,708,658.05
Sum of both amounts		$ 5,252,092.12

DISBURSEMENTS.

Death claims	$ 1,894,053.61	
Commissions and fees paid to or retained by deputies or organizers	149,010.25	
Salaries of deputies and organizers	6,128.00	
Salaries of officers and trustees	15,016.70	
Other compensation of officers and trustees	5,146.40	
Salaries of office employees	46,714.05	
Salaries and fees paid to Supreme medical examiners	3,600.00	
Salaries and fees paid to subordinate medical examiners	13,317.00	
Traveling and other expenses of officers, trustees and committees	8,352.57	
For collection and remittance of assessments and dues	126,564.91	
Insurance department fees	730.25	
Rent	6,090.00	
Advertising, printing and stationery	13,401.29	
Postage, express, telegraph and telephone	11,196.75	
Lodge supplies	1,264.47	
Official publication	4,852.32	
Expense of Supreme Lodge meeting	797.85	
Legal expense in litigating claims	5,648.30	
Furniture and fixtures	1,557.84	
Taxes, repairs and other expenses on real estate	2,046.51	
Premiums on bonds	3,547.34	
Miscellaneous items	17,413.01	
Total disbursements		2,336,449.42
Balance		$ 2,915,642.70

LEDGER ASSETS.

Book value of real estate	$ 55,000.00
Mortgage loans on real estate	249,500.00
Book value of bonds (excluding interest)	2,506,677.67

Deposited in trust companies and banks on interest	$ 74,281.52	
Cash in association's office and deposited in banks (not on interest)	1,500.00	
Bills receivable	27,028.62	
Other ledger assets, viz.:		
Tenders outstanding	1,048.89	
Certificate loans	606.00	
Total ledger assets, as per balance		$ 2,915,642.70

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 357.29	
Interest due and accrued on bonds	24,873.10	
Total interest due and accrued		25,230.39
Market value of real estate over book value		5,880.00
Market value (not including interest) of bonds and stocks over book value		20,265.81
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		23,359.40
All other assets:		
Furniture and fixtures	$ 7,709.22	
Postage on hand	869.04	
		8,578.26
Gross assets		$ 2,998,956.56

DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds	$ 27,028.62	
Furniture and fixtures	7,709.22	
Postage on hand	869.04	
		35,606.88
Total admitted assets		$ 2,963,349.68

LIABILITIES.

Death claims resisted—4	$ 7,000.00	
Death claims reported but not yet adjusted—70	126,500.00	
Total unpaid claims		$ 133,500.00
Salaries, rents, expenses, commissions, etc., due or accrued		37,805.52
Borrowed money		379.26
Advance assessments		6,304.77
All other liabilities, viz.:		
M. G. Gurney claim	$ 189.70	
Reserve	1,435,413.17	
		1,435,602.87
Total liabilities		$ 1,613,592.42

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908	$ 1,548,532.08	$ 671,377.15
Received during the year from assessments	1,381,651.01	764,036.02
Received during the year from interest	83,923.62	
Received during the year from all other sources	1,200.00	
Totals	$ 3,015,306.71	$ 1,435,413.17
Disbursed during the year	1,897,600.95	
Balance on hand December 31, 1909	$ 1,117,705.76	$ 1,435,413.17

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 323,524.84	$ 2,543,434.07
Received during the year from assessments	444,740.92	2,590,427.95
Received during the year from interest	32,174.64	116,098.26
Received during the year from lodge supplies	396.90	396.90
Received during the year from all other sources	534.94	1,734.94
Totals	$ 801,372.24	$ 5,252,092.12
Disbursed during the year	438,848.47	2,336,449.42
Balance on hand December 31, 1909	$ 362,523.77	$ 2,915,642.70

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	77,757	$ 120,544,500.00
Benefit certificates written during the year	14,309	18,267,000.00
Totals	92,066	$ 138,811,500.00
Deduct terminated or decreased during the year	18,060	27,446,500.00
Total benefit certificates in force December 31, 1909	74,006	$ 111,365,000.00
Benefit certificates terminated by death during the year	1,033	1,906,000.00
Benefit certificates terminated by lapse during the year	17,027	25,540,500.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	2,707	$ 4,120,500.00
Benefit certificates written during the year	548	703,500.00
Totals	3,255	$ 4,824,000.00
Deduct terminated or decreased during the year	589	875,000.00
Total benefit certificates in force December 31, 1909	2,666	$ 3,949,000.00
Benefit certificates terminated by death during the year	25	41,500.00
Benefit certificates terminated by lapse during the year	564	833,500.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	100	$ 177,500.00
Claims (face value) incurred during the year	1,033	1,906,000.00
Totals	1,133	$ 2,083,500.00
Claims paid during the year	1,059	1,894,053.61
Balance	74	$ 189,446.39
Saved by compromising or scaling down claims during the year		
Claims unpaid December 31, 1909	74	$ 133,500.00

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	3	$ 4,000.00
Claims (face value) incurred during the year	25	41,500.00
Totals	28	$ 45,500.00
Claims paid during the year	26	40,650.00
Balance	2	$ 4,850.00
Saved by compromising or scaling down claims during the year		2,850.00
Claims unpaid December 31, 1909	2	$ 2,000.00

Received during the year from members in North Carolina:		
Mortuary	$ 73,051.38	
Expenses	11,347.54	
Total		$ 84,398.92

GRAND LODGE KNIGHTS OF PYTHIAS (COLORED).

JOHN S. FITTS, President. R. W. BROWN, Secretary.

Home Office, Fourth and Church Streets, Winston-Salem, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 6,828.29

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 8,672.00	
For expenses	1,653.40	
Total paid by members	$ 10,325.40	
Sale of lodge supplies	794.93	
From all other sources	104.00	
Total income		11,224.33
Sum of both amounts		$ 18,052.62

DISBURSEMENTS.

Death claims	$ 6,950.00
Salaries of officers and trustees—2	500.00
Salaries and other compensation of committees	60.12
Other compensation of office employees	70.00
Traveling and other expenses of officers, trustees and committees	924.94
For collection and remittance of assessments and dues	5.35
Insurance department fees	58.00
Rent	151.50
Advertising, printing and stationery	434.46
Postage, express, telegraph and telephone	77.09

Lodge supplies	$ 50.50	
Furniture and fixtures	30.15	
Miscellaneous	305.00	
Total disbursements		$ 9,617.11
Balance		$ 8,435.51

EXHIBIT OF FUNDS.

	Mortuary.	*Expense.*	*Totals.*
Balance on hand December 31, 1908	$ 6,612.51	$ 215.78	$ 6,828.29
Received during the year from dues and per capita tax	8,672.00	----------	8,672.00
Received during the year from all other sources	----------	2,552.33	2,552.33
Totals	$ 15,284.51	$ 2,768.11	$ 18,052.62
Disbursed during the year	7,150.00	2,467.11	9,617.11
Balance on hand December 31, 1909	$ 8,134.51	$ 301.00	$ 8,435.51

LADIES OF THE MACCABEES OF THE WORLD.

Incorporated April 6, 1897. Commenced Business October 1, 1892.

MRS. LILLIAN M. HOLLISTER, President. MISS BINA M. WEST, Secretary.

Home Office, Maccabee Temple, Port Huron, Mich.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 3,514,968.15

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 802,167.06	
For reserve	519,625.40	
For expense	235,531.32	
Total paid by members	$ 1,557,323.78	
Interest and rents	154,081.96	
From all other sources	11,166.16	
Total income		1,722,571.90
Sum of both amounts		$ 5,237,540.05

DISBURSEMENTS.

Death claims	$ 779,123.73	
Total permanent disability claims	15,924.79	
Total benefits paid	$ 795,048.52	
Commissions and fees paid to or retained by deputies or organizers	32,095.77	
Salaries of deputies and organizers	89,393.93	

Salaries of officers and trustees	$ 14,875.00	
Salaries of office employees	35,687.58	
Traveling and other expenses of officers, trustees and committees	4,587.39	
Insurance department fees	1,086.45	
Rent	3,600.00	
Advertising, printing and stationery	14,399.55	
Postage, express, telegraph and telephone	9,057.28	
Lodge supplies	5,049.99	
Official publication	23,396.33	
Legal expense in litigating claims	27,529.96	
Furniture and fixtures	1,759.63	
Taxes, repairs and other expenses on real estate	999.90	
Janitor	988.66	
Light	390.10	
Fire insurance	227.15	
All other disbursements:		
Glass work	5,086.81	
Cash prizes	6,715.00	
District medical examiners' expenses	9,984.54	
Miscellaneous	3,460.43	
Total disbursements		$ 1,085,419.97
Balance		$ 4,152,120.08

LEDGER ASSETS.

Book value of real estate	$ 60,000.00	
Book value of bonds (excluding interest)	3,906,048.75	
Deposited in trust companies and banks on interest	174,047.04	
Cash in association's office and deposited in banks (not on interest)	12,024.29	
Total ledger assets, as per balance		$ 4,152,120.08

NON-LEDGER ASSETS.

Interest due and accrued on bonds	$ 38,753.57	
Interest due and accrued on other assets	1,880.12	
Rents due and accrued	157.50	
Total interest and rents due and accrued		40,791.19
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		106,000.00
All other assets:		
Per capita tax in hands of Record-keeper	$ 18,000.00	
Furniture, fixtures and safes	11,454.61	
Supplies and printed matter	11,906.10	
		41,360.71
Gross assets		$ 4,340,271.98

DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes	$ 11,454.61	
Supplies, etc.	11,906.10	
		23,360.71
Total admitted assets		$ 4,316,911.27

LIABILITIES.

Death claims resisted—4	$ 4,000.00	
Death claims reported but not yet adjusted—79	69,058.34	
Present value of deferred death claims payable in instalments	27,589.27	
Total unpaid claims		$ 100,647.61
Salaries, rents, expenses, commissions, etc., due or accrued		27,854.67
Legal expense, etc.		1,520.66
Total liabilities		$ 130,022.94

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908	$ 48,276.98	$ 3,367,769.16
Receipts per first year's assessments and premiums	40,943.76	
Receipts per subsequent year's assessments and premiums	1,279,197.55	
Receipts per interest and rents	2,659.00	145,711.40
Totals	$ 1,371,077.29	$ 3,513,480.56
Increase by transfers		519,625.40
Decrease by transfers	519,625.40	
Balance after transfers	$ 851,451.89	$ 4,033,105.96
Disbursements during year	821,615.18	
Balance on hand December 31, 1909	$ 29,836.71	$ 4,033,105.96

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 98,922.01	$ 3,514,968.15
Receipts per membership fees received	10,454.00	10,454.00
Receipts per first year's assessments and premiums	46,398.34	87,342.10
Receipts per subsequent year's assessments and premiums	7,128.94	1,286,326.49
Receipts per dues and per capita tax	168,259.99	168,259.99
Receipts per medical examiners fees	3,290.05	3,290.05
Receipts per interest and rents	5,711.56	154,081.96
Receipts from all other sources	12,817.31	12,817.31
Totals	$ 352,982.20	$ 5,237,540.05
Disbursements during year	263,804.79	1,085,419.97
Balance on hand December 31, 1909	$ 89,177.41	$ 4,152,120.08

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	125,934	$ 97,304,729.36
Benefit certificates written during the year	11,803	8,072,500.00
Totals	137,737	$ 105,377,229.36
Deduct terminated or decreased during the year	8,592	5,733,379.97
Total benefit certificates in force December 31, 1909	129,145	$ 99,643,849.39
Benefit certificates terminated by death during the year	966	792,109.75
Benefit certificates terminated by lapse during the year	7,614	4,854,520.22
Benefit certificates terminated by expiration during the year	12	7,750.00
Benefit certificates decreased during the year	122	79,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.		*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	179	$	155,250.00
Benefit certificates written during the year	17		13,750.00
Totals	196	$	169,000.00
Deduct terminated or decreased during the year	19		9,750.00
Total benefit certificates in force December 31, 1909	177	$	159,250.00
Benefit certificates terminated by lapse during the year	19		9,750.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.		*Amount.*
Claims unpaid December 31, 1908, as per last statement	97	$	88,071.43
Claims (face value) incurred during the year	966		792,109.75
Totals	1,063	$	880,181.18
Claims paid during the year	977		779,123.73
Balance	86	$	101,057.45
Saved by compromising or scaling down claims during the year			26,249.11
Claims rejected during the year	3	$	1,750.00
Claims unpaid December 31, 1909	83		73,058.34

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.		*Amount.*
Claims unpaid December 31, 1908, as per last statement		$	
Claims incurred during the year	89		15,924.79
Claims paid during the year	89		15,924.79

Received during the year from members in North Carolina:		
Mortuary	$ 1,060.42	
Reserve	686.57	
Expense	438.39	
Total		$ 2,185.38

LINCOLN BENEFIT SOCIETY.

Incorporated March, 1901. Commenced Business October 26, 1903.

F. S. HARGROVE, President. S. H. VICK, Secretary.

Home Office, Wilson, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	$ 265.65

INCOME.

Gross amount of assessments paid by members (for mortuary)	1,746.20
Sum of both amounts	$ 2,011.85

DISBURSEMENTS.

Death claims	$ 880.00	
Salaries of deputies and organizers	261.26	
Salaries of office employees	250.00	
Traveling and other expenses of officers, trustees and committees	5.00	
Insurance department fees	91.00	
Rent	60.00	
Advertising, printing and stationery	113.25	
Postage, express, telegraph and telephone	22.77	
Miscellaneous	12.25	
Total disbursements		1,695.53
Balance		$ 316.32

LEDGER ASSETS.

Cash in association's office and deposited in banks (not on interest)	$ 316.32

EXHIBIT OF FUNDS.

	Mortuary.
Balance on hand December 31, 1908	$ 265.65
Received during the year from assessments	1,746.20
Total	$ 2,011.85
Disbursed during the year	1,695.53
Balance on hand December 31, 1909	$ 316.32

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	1,569	Not given.
Benefit certificates written during the year	100	Not given.
Totals	1,669	Not given.
Total benefit certificates in force December 31, 1909	4	$ 630.00
Benefit certificates terminated by lapse during the year	26	2,600.00

Received during the year from members in North Carolina	$ 1,746.20

LOYAL GUARD.

Incorporated January 31, 1895. Commenced Business February 21, 1895.

EDWIN O. WOOD, President. F. H. RANKIN, Secretary.

Home Office, Flint, Mich.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 197,041.31

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 50,880.89	
For expense	33,253.54	
Total paid by members	$ 84,134.43	
Interest	16,557.02	
Sale of lodge supplies	19.00	
From all other sources	40,156.80	
Total income		140,867.25
Sum of both amounts		$ 337,908.56

DISBURSEMENTS.

Death claims	$ 60,440.34	
Commissions and fees paid to or retained by deputies or organizers	2,540.85	
Salaries of deputies and organizers	4,615.07	
Salaries of managers or agents not deputies or organizers	695.44	
Salaries of officers and trustees—6	8,710.00	
Salaries of office employees—5	2,408.40	
Salaries and fees paid to Supreme medical examiners	2,500.00	
Salaries and fees paid to subordinate medical examiners	142.00	
Traveling and other expenses of officers, trustees and committees	1,120.70	
Insurance department fees	318.66	
Rent	887.20	
Advertising, printing and stationery	1,611.77	
Postage, express, telegraph and telephone	902.19	
Lodge supplies	65.94	
Official publication	1,984.97	
Legal expense in litigating claims	1,535.00	
Furniture and fixtures	319.25	
Taxes, repairs and other expenses on real estate	7,547.74	
Paid borrowed money	16,500.00	
Miscellaneous	533.20	
Total disbursements		115,378.72
Balance		$ 222,529.84

LEDGER ASSETS.

Book value of real estate	$ 100,000.00
Mortgage loans on real estate	102,243.89

Deposited in trust companies and banks on interest	$ 14,550.00	
Cash in association's office and deposited in banks (not on interest)	5,735.95	
Total ledger assets, as per balance		$ 222,529.84

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	921.52
Gross assets	$ 223,451.36

LIABILITIES.

Death claims reported but not yet adjusted—1	$ 1,000.00
Borrowed money	2,000.00
Advance assessments	445.44
Total liabilities	$ 3,445.44

EXHIBIT OF FUNDS.

	Benefit.	*Expense.*	*Totals.*
Balance on hand December 31, 1908	$ 196,324.19	$ 717.12	$ 197,041.31
Received during the year from all sources	96,453.87	44,412.73	140,876.60
Totals	$ 292,788.06	$ 45,129.85	$ 337,917.91
Disbursed during the year	70,576.48	44,811.59	115,388.07
Balance on hand December 31, 1909	$ 222,211.58	$ 318.26	$ 222,529.84

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	4,907	$ 5,462,250.00
Benefit certificates written during the year	1,146	598,250.00
Totals	6,053	$ 6,060,500.00
Deduct terminated or decreased during the year	553	401,500.00
Total benefit certificates in force December 31, 1909	5,500	$ 5,659,000.00
Benefit certificates terminated by death during the year	51	55,167.31
Benefit certificates terminated by lapse during the year	502	346,332.69

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	6½	$ 6,273.03
Claims (face value) incurred during the year	51	55,167.31
Totals	57½	$ 61,440.34
Claims paid during the year	56½	60,440.34
Claims unpaid December 31, 1909	1	$ 1,000.00

MASONIC BENEFIT FUND (COLORED).

Commenced Business December, 1902.

R. B. McRARY, President. JAMES H. YOUNG, Secretary.

Home Office, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	$ 703.81

INCOME.

Gross amount of assessments paid by members (for mortuary)	29,774.04
Sum of both amounts	$ 30,477.85

DISBURSEMENTS.

Death claims	29,925.00
Balance	$ 552.85

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 552.85

EXHIBIT OF FUNDS.

	Mortuary.
Balance on hand December 31, 1908	$ 703.81
Received during the year from assessments	29,774.04
Total	$ 30,477.85
Disbursed during the year	29,925.00
Balance on hand December 31, 1909	$ 552.85

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	5,930	$ 593,000.00
Benefit certificates written during the year	1,000	100,000.00
Totals	6,930	$ 693,000.00
Deduct terminated or decreased during the year	100	10,000.00
Total benefit certificates in force December 31, 1909	6,830	$ 683,000.00

MASONIC MUTUAL LIFE ASSOCIATION.

Incorporated March 3, 1869. Commenced Business March 3, 1869.

GEORGE GIBSON, President. WILLIAM MONTGOMERY, Secretary.

Home Office, 706 Twelfth Street, N. W., Washington, D. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 165,877.70

INCOME.

Gross amount of assessments paid by members (for mortuary)	$ 68,565.00	
Interest and rents	7,909.63	
From all other sources	942.49	
Total income		77,406.67
Sum of both amounts		$ 243,284.37

DISBURSEMENTS.

Death claims	$ 33,000.00	
Commissions and fees paid to or retained by deputies or organizers	5,810.60	
Salaries of officers and trustees	2,825.00	
Salaries and other compensation of committees	295.00	
Salaries of office employees	2,974.20	
Salaries and fees paid to Supreme medical examiners	310.00	
Salaries and fees paid to subordinate medical examiners	1,793.00	
Traveling and other expenses of officers, trustees and committees	1,233.36	
For collection and remittance of assessments and dues	553.73	
Insurance department fees	254.00	
Rent	1,077.33	
Advertising, printing and stationery	2,330.25	
Postage, express, telegraph and telephone	1,715.79	
Legal expense in litigating claims	530.00	
Taxes, repairs and other expenses on real estate	193.62	
Miscellaneous	4,580.98	
Total disbursements		59,476.86
Balance		$ 183,807.51

LEDGER ASSETS.

Book value of real estate	$ 20,000.00	
Mortgage loans on real estate	90,850.00	
Loans secured by pledge of bonds, stocks or other collateral	5,000.00	
Deposited in trust companies and banks on interest	240.97	
Cash in association's office, $1,637.56; deposited in banks (not on interest), $12,436.17	14,073.73	
Other ledger assets, viz.:		
Policy loans	46,807.72	
Office furniture and fixtures	1,703.93	
Total ledger assets, as per balance		$ 183,807.51

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 1,618.26	
Interest due and accrued on bonds	41.67	
Interest due and accrued on collateral loans	233.37	
Total interest due and accrued		1,893.30

Market value of real estate over book value	$ 1,000.00
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge (net)	943.98
Reserve fund	24,246.10
Gross assets	$ 211,890.89

DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures	1,703.93
Total admitted assets	$ 210,186.96

LIABILITIES.

Death claims adjusted, not yet due—1	$ 1,000.00	
Death claims reported but not yet adjusted	2,000.00	
Total unpaid claims		$ 3,000.00
Borrowed money, $10,000.00; interest due or accrued on same, $230.21		10,230.21
Reserve at 3½ per cent		159,854.00
Total liabilities		$ 173,084.21

EXHIBIT OF FUNDS.

	Mortuary and Reserve.	*Expense.*
Balance on hand December 31, 1908	$ 165,877.70	$ 13,484.42
Received during the year from all sources	63,922.25	
Totals	$ 229,799.95	$ 13,484.42
Disbursed during the year	36,083.10	23,393.96
Balance on hand December 31, 1909	$ 193,716.85	$

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	2,029	$ 2,305,575.00
Benefit certificates written during the year	553	765,000.00
Totals	2,582	$ 3,070,575.00
Deduct terminated or decreased during the year	238	282,000.00
Total benefit certificates in force December 31, 1909	2,344	$ 2,788,575.00
Benefit certificates terminated by death during the year	28	30,000.00
Benefit certificates terminated by lapse during the year	210	252,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	424	$ 450,500.00
Benefit certificates written during the year	45	56,000.00
Totals	469	$ 506,500.00
Deduct terminated or decreased during the year	45	46,000.00
Total benefit certificates in force December 31, 1909	424	$ 460,500.00
Benefit certificates terminated by death during the year	3	3,000.00
Benefit certificates terminated by lapse during the year	42	43,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	6	$ 6,000.00
Claims (face value) incurred during the year	28	30,000.00
Totals	34	$ 36,000.00
Claims paid during the year	31	33,000.00
Claims unpaid December 31, 1909	3	$ 3,000.00

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the year	3	3,000.00
Claims paid during the year	3	3,000.00

MODERN BROTHERHOOD OF AMERICA.

Incorporated March 20, 1897. Commenced Business April 5, 1897.

T. B. HANLEY, President. E. L. BALZ, Secretary.

Home Office, Mason City, Iowa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	$ 674,469.50

INCOME.

Gross amount of assessments paid by members	1,291,485.53
Sum of both amounts	$ 1,965,955.03

DISBURSEMENTS.

Death claims	$ 843,755.91	
Total permanent disability claims	12,800.00	
Sick and accident claims	23,127.50	
Total benefits paid	$ 879,683.41	
Commissions and fees paid to or retained by deputies or organizers	155,377.18	
Salaries of officers and trustees—3	10,200.00	
Salaries and other compensation of committees	952.39	
Salaries of office employees	23,784.68	
Traveling and other expenses of officers, trustees and committees	1,589.06	
Insurance department fees	1,133.86	
Rent	2,424.90	
Advertising, printing and stationery	12,487.09	
Postage, express, telegraph and telephone	9,973.83	
Lodge supplies	9,180.84	
Official publication	18,567.11	
Expense of Supreme Lodge meeting	774.00	
Legal expense in litigating claims	6,474.37	

Furniture and fixtures	$ 2,243.70	
Miscellaneous	16,297.26	
Total disbursements		$ 1,151,143.68
Balance		$ 814,811.35

LEDGER ASSETS.

Mortgage loans on real estate (first liens)	$ 451,650.00	
Book value of bonds (excluding interest)	305,399.99	
Deposited in trust companies and banks on interest	57,761.36	
Total ledger assets, as per balance		$ 814,811.35

NON-LEDGER ASSETS.

Interest due ($129.00) and accrued ($13,489.15) on mortgages	$ 13,618.15	
Interest due and accrued on bonds	4,750.15	
Interest due and accrued on other assets	265.55	
Total interest due and accrued		18,633.85
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		78,000.00
Reserve fund		35,000.00
Gross assets		$ 946,445.20

LIABILITIES.

Death claims resisted—20	$ 25,000.00	
Death claims reported but not yet adjusted—57	63,000.00	
Total death claims		$ 88,000.00
Total permanent disability claims reported but not yet adjusted—18		14,000.00
Sick and accident claims resisted—3	$ 700.00	
Sick and accident claims reported but not yet adjusted—35	4,600.00	
Total sick and accident claims		5,300.00
Total unpaid claims		$ 107,300.00
Salaries, rents, expenses, commissions, etc., due or accrued		3,209.82
Total liabilities		$ 110,509.82

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*	*Sick and Accident.*
Balance on hand December 31, 1908	$ 66,744.66	$ 605,398.13	$
Received during the year from all sources	886,215.23	117,017.79	
Totals	$ 952,959.89	$ 722,415.92	$ 10,840.90
Disbursed during the year	879,683.41		
Balance on hand December 31, 1909	$ 73,276.48	$ 722,415.92	$ 10,840.90

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 2,326.71	$ 674,469.50
Received during the year from all sources	277,411.61	291,485.53
Totals	$ 279,738.32	$ 965,955.03
Disbursed during the year	271,460.27	1,151,143.68
Balance on hand December 31, 1909	$ 8,278.05	$ 814,811.35

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	110,103	$ 137,632,000.00
Benefit certificates written during the year	33,324	38,519,000.00
Benefit certificates increased during the year	---	2,260,000.00
Totals	143,427	$ 176,377,000.00
Deduct terminated or decreased during the year	15,303	18,292,500.00
Total benefit certificates in force December 31, 1909	128,124	$ 158,084,500.00
Benefit certificates terminated by death during the year	719	880,000.00
Benefit certificates terminated by lapse during the year	14,563	17,314,000.00
Benefit certificates terminated otherwise during the year	21	27,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	72	$ 87,750.00
Claims (face value) incurred during the year	703	863,914.24
Totals	775	$ 951,664.24
Claims paid during the year	691	843,755.91
Balance	84	$ 107,908.33
Saved by compromising or scaling down claims during the year	7	12,408.33
Claims unpaid December 31, 1909	77	$ 88,000.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	28	$ 18,750.00
Claims incurred during the year	26	19,750.00
Totals	54	$ 38,500.00
Claims paid during the year	21	12,800.00
Balance	33	$ 25,700.00
Saved by compromising or scaling down claims during the year	15	950.00
Claims unpaid December 31, 1909	18	$ 10,750.00

EXHIBIT OF ACCIDENT CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	51	$ 8,075.00
Claims incurred during the year	185	24,600.00
Totals	236	$ 32,675.00
Claims paid during the year	184	23,127.50
Balance	52	$ 9,547.50
Saved by compromising or scaling down claims during the year	14	1,497.50
Claims unpaid December 31, 1909	38	$ 5,300.00

MODERN WOODMEN OF AMERICA.

Incorporated May 5, 1884. Commenced Business January 2, 1883.

A. R. TALBOT, President. C. W. HAWES, Secretary.

Home Office, Third Avenue and Fifteenth Street, Rock Island, Ills.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 4,256,977.00

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$11,360,393.65	
For expense	1,245,061.55	
Total paid by members	$12,605,455.20	
Interest and rents	130,895.34	
Sale of lodge supplies	103,959.66	
From all other sources	36,611.62	
Total income		12,876,921.82
Sum of both amounts		$17,133,898.82

DISBURSEMENTS.

Death claims	$ 9,874,739.45	
Premiums matured and charged off	6,417.31	
Total benefits paid	$ 9,881,156.76	
Salaries of deputies and organizers	400,986.07	
Salaries of officers and trustees	22,499.90	
Other compensation of officers and trustees	30,000.00	
Salaries and other compensation of committees	7,875.00	
Salaries of office employees	235,602.06	
Salaries and fees paid to Supreme medical examiners	15,000.00	
Salaries and fees paid to subordinate medical examiners	4,736.60	
Traveling and other expenses of officers, trustees and committees	13,853.46	
Insurance department fees	1,001.40	
Rent	14,800.00	
Advertising, printing and stationery	18,384.84	
Postage, express, telegraph and telephone	71,527.36	
Lodge supplies	72,976.90	
Official publication	92,323.41	
Expense of Supreme Lodge meeting	6,127.35	
Legal expense in litigating claims	45,119.72	
Furniture and fixtures	4,256.08	
Taxes, repairs and other expenses on real estate	4,872.93	
All other disbursements	233,283.58	
Total disbursements		11,176,383.42
Balance		$ 5,957,515.40

LEDGER ASSETS.

Book value of real estate	$ 371,551.00	
Book value of bonds (excluding interest)	2,556,729.32	
Deposited in trust companies and banks on interest	3,029,235.08	
Total ledger assets, as per balance		$ 5,957,515.40

NON-LEDGER ASSETS.

Interest due and accrued on bonds	$ 33,277.26	
Interest due and accrued on other assets	18,602.40	
Total interest due and accrued		$ 51,879.66
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		1,180,000.00
All other assets:		
Supplies and paper stock inventory	$ 35,792.13	
Printing plant	69,900.52	
Furniture inventory	96,956.89	
Library inventory	6,263.40	
		208,912.94
Gross assets		$ 7,398,308.00

DEDUCT ASSETS NOT ADMITTED.

Supplies, paper, printing press, etc.	$ 208,912,94	
Insolvent bank	100,000.00	
		308,912.94
Total admitted assets		$ 7,089,395.06

LIABILITIES.

Death claims due and unpaid—96	$ 166,884.25	
Death claims resisted—134	222,000.00	
Death claims reported but not yet adjusted—362	632,250.00	
Total unpaid claims		$ 1,021,134.25
Salaries, rents, expenses, commissions, etc., due or accrued		53,622.15
Total liabilities		$ 1,074,756.40

EXHIBIT OF FUNDS.

	Mortuary.	*Expense.*	*Totals.*
Balance December 31, 1908 (cash)	$ 3,534,904.80	$ 355,225.74	$ 3,890,130.54
Balance December 31, 1908 (real estate)		366,846.46	366,846.46
Total balance	$ 3,534,904.80	$ 722,072.20	$ 4,256,977.00

RECEIVED DURING YEAR.

	Mortuary.	*Expense.*	*Totals.*
Assessments	$11,360,393.65	$	$11,360,393.65
Interest	101,323.85	16,211.49	117,535.34
Per capita tax		1,245,061.55	1,245,061.55
All other sources		153,931.28	153,931.28
Totals	$14,996,622.30	$ 2,137,276.52	$17,133,898.82
Transferred to other funds	4,579.65		4,579.65
Balance	$14,992,042.65	$ 2,137,276.52	$17,129,319.17
Received by transfers		4,579.65	4,579.65
Balance after transfers	$14,992,042.65	$ 2,141,856.17	$17,133,898.82
Disbursed during year 1909	9,874,739.45	1,295,226.66	11,169,966.11
Balance	$ 5,117,303.20	$ 846,629.51	$ 5,963,932.71
Premiums matured and charged off bonds	6,417.31		6,417.31
Balance on hand December 31, 1909	$ 5,110,885.89	$ 846,629.51	$ 5,957,515.40

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	960,299	$ 1,545,313,000.00
Benefit certificates written during the year	143,253	196,226,000.00
Totals	1,103,552	$ 1,741,539,000.00
Deduct terminated or decreased during the year	57,683	75,052,000.00
Total benefit certificates in force December 31, 1909	1,045,869	$ 1,666,487,000.00
Benefit certificates terminated by death during the year	5,767	9,879,500.00
Benefit certificates terminated by lapse during the year	51,916	65,172,500.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	119	$ 172,500.00
Benefit certificates written during the year	1,286	1,697,000.00
Totals	1,405	$ 1,869,500.00
Deduct terminated or decreased during the year	229	297,500.00
Total benefit certificates in force December 31, 1909	1,176	$ 1,572,000.00
Benefit certificates terminated by death during the year	1	2,000.00
Benefit certificates terminated by lapse during the year	228	295,500.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	688	$ 1,151,964.40
Claims (face value) incurred during the year	5,767	9,879,500.00
Totals	6,455	$ 11,035,464.40
Claims paid during the year	5,823	9,874,739.45
Balance	632	$ 1,160,724.95
Saved by compromising or scaling down claims during the year	40	80,055.00
Claims unpaid December 31, 1909	592	$ 1,021,134.25

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the year	1	2,000.00
Claims paid during the year	1	2,000.00

MUTUAL LIFE AND INDEMNITY ASSOCIATION.

Incorporated August 19, 1904. Commenced Business September 1, 1904.

S. H. TOMLINSON, President. CHARLES S. WELBORN, Secretary.

Home Office, 26 North Main Street, High Point, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 132.51

INCOME.

Total paid by members		1,195.62
Sum of both amounts		$ 1,328.13

DISBURSEMENTS.

Death claims	$ 936.66	
Commissions and fees paid to or retained by deputies or organizers	300.00	
Printing and stationery	2.25	
Taxes	49.00	
Total disbursements		1,287.91
Balance		$ 40.32

LEDGER ASSETS.

Cash in association's office	$ 40.32

NATIONAL UNION.

Incorporated May 14, 1881. Commenced Business June, 1881.

H. E. EVANS, President. E. A. MYERS, Secretary.

Home Office, 447 Michigan Street, Toledo, Ohio.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	$ 1,481,784.72

INCOME.

Gross amount of assessments paid by members	$ 2,520,781.43	
Interest	65,539.88	
Sale of lodge supplies	1,084.44	
Total income		2,587,405.75
Sum of both amounts		$ 4,069,190.47

DISBURSEMENTS.

Death claims		$ 1,920,895.00
Commissions and fees paid to or retained by deputies or organizers		35,689.12
Salaries of deputies and organizers		46,500.26
Salaries of managers or agents not deputies or organizers		3,000.00
Salaries of officers and trustees		16,399.32
Other compensation of officers and trustees		230.00
Salaries and other compensation of committees		1,950.00
Salaries of office employees		14,306.50
Salaries and fees paid to Supreme medical examiners		4,500.00
Salaries and fees paid to subordinate medical examiners		22,120.00
Traveling and other expenses of officers, trustees and committees		17,145.17
Insurance department fees		485.00
Advertising, printing and stationery		9,942.47
Postage, express, telegraph and telephone		4,294.78
Lodge supplies		1,176.47
Official publication		9,350.70
Legal expense in litigating claims		2,329.35
Furniture and fixtures		1,527.78
Taxes, repairs and other expenses on real estate		2,492.81
Transferred to non-ledger assets to bring book value of securities down to par value		20,356.21
Miscellaneous		27,634.81
Total disbursements		$ 2,162,325.75
Balance		$ 1,906,864.72

LEDGER ASSETS.

Book value of real estate	$ 49,453.65	
Book value of bonds (excluding interest)	1,605,548.00	
Deposited in trust companies and banks on interest	251,863.07	
Total ledger assets, as per balance		$ 1,906,864.72

NON-LEDGER ASSETS.

Interest due and accrued on bonds	874.19
Market value (not including interest) of bonds and stocks over book value	66,922.01
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	203,481.00
Gross assets	$ 2,178,141.92

LIABILITIES.

Death claims resisted—10	$ 11,000.00	
Death claims reported but not yet adjusted—75	192,000.00	
Total unpaid claims		$ 203,000.00
Salaries, rents, expenses, commissions, etc., due or accrued		7,998.99
Total liabilities		$ 210,998.99

EXHIBIT OF FUNDS.

	Assessment.	*Mortuary.*	*Reserve.*
Balance on hand December 31, 1908	$ 101,540.87	$ 44,038.69	$ 1,208,564.65
Receipts per Income Exhibit, viz.:			
Assessments and premiums	2,499,838.34		
Interest and rents		6,529.44	57,674.34
Totals	$ 2,601,379.21	$ 50,568.13	$ 1,266,238.99
Increase by transfers		2,345,471.32	360,000.00
Balance	$ 2,601,379.21	$ 2,396,039.45	$ 1,626,238.99
Decrease by transfers	2,495,268.22	360,000.00	
Balance after transfers	$ 106,110.99	$ 2,036,039.45	$ 1,626,238.99
Disbursements during year		1,920,895.00	20,356.21
Balance on hand December 31, 1909	$ 106,110.99	$ 115,144.45	$ 1,605,882.78

	Building.	*Expense.*	*Totals.*
Balance on hand December 31, 1908	$ 49,453.65	$ 78,186.86	$ 1,481,784.72
Receipts per Income Exhibit, viz.:			
Membership fees received		18,143.95	18,143.95
Assessments and premiums			2,499,838.34
Dues and per capita tax		330.00	330.00
All other dues and assessments		2,469.14	2,469.14
Interest and rents		1,336.10	65,539.88
Sale of lodge supplies		1,084.44	1,084.44
Totals	$ 49,453.65	$ 101,550.49	$ 4,069,190.47
Increase by transfers		149,796.90	2,855,268.22
Balance	$ 49,453.65	$ 251,347.39	$ 6,924,458.69
Decrease by transfers			2,855,268.22
Balance after transfers	$ 49,453.65	$ 251,347.39	$ 4,069,190.47
Disbursements during year		221,074.54	2,162,325.75
Balance on hand December 31, 1909	$ 49,453.65	$ 30,272.85	$ 1,906,864.72

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	60,766	$ 124,924,000.00
Benefit certificates written during the year	9,553	11,771,000.00
Benefit certificates increased during the year		147,000.00
Totals	70,319	$ 136,842,000.00
Deduct terminated or decreased during the year	6,669	10,618,000.00
Total benefit certificates in force December 31, 1909	63,650	$ 126,224,000.00
Benefit certificates terminated by death during the year	796	1,957,000.00
Benefit certificates terminated by lapse during the year	5,873	8,308,000.00
Benefit certificates terminated otherwise during the year		353,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	468	$ 804,000.00
Benefit certificates written during the year	24	30,000.00
Benefit certificates increased during the year	----------	3,000.00
Totals	492	$ 837,000.00
Deduct terminated or decreased during the year	28	53,000.00
Total benefit certificates in force December 31, 1909	464	$ 784,000.00
Benefit certificates terminated by death during the year	3	11,000.00
Benefit certificates terminated by lapse during the year	25	42,000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	76	$ 172.00
Claims (face value) incurred during the year	796	1,957.00
Totals	872	$ 2,129.00
Claims paid during the year	787	1,920,895.00
Balance	85	$ 208,105.00
Saved by compromising or scaling down claims during the year	----------	5,105.00
Claims unpaid December 31, 1909	85	$ 203,000.00

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	----------	$----------
Claims (face value) incurred during the year	3	11,000.00
Claims paid during the year	3	11,000.00

Received during the year from members in North Carolina ---------- $ 13,147.38

PEOPLES HOME AND CHARITABLE ASSOCIATION.

Incorporated July, 1907. Commenced Business October 15, 1907.

H. I. JONES, President. C. H. JONES, Secretary.

Home Office, Winston-Salem, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year ---------- $ 407.73

INCOME.

Gross amount of assessments paid by members (for mortuary)	5,745.63
Sum of both amounts	$ 6,153.36

DISBURSEMENTS.

Death claims	$ 525.50	
Sick and accident claims	1,002.95	
Total benefits paid	$ 1,528.45	
Commissions and fees paid to or retained by deputies or organizers	825.00	
Salaries of deputies and organizers	1,465.70	
Salaries of officers and trustees—1	480.00	
Traveling and other expenses of officers, trustees and committees	90.00	
Insurance department fees	83.00	
Rent	96.00	
Advertising, printing and stationery	156.00	
Postage, express, telegraph and telephone	12.75	
Total disbursements		$ 5,653.90
Balance		$ 499.46

EXHIBIT OF FUNDS.

Balance on hand December 31, 1908	$ 407.73
Received during the year from dues and per capita tax	5,745.63
Total	$ 6,153.36
Disbursed during the year	5,653.90
Balance on hand December 31, 1909	$ 499.46

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	2,341	$ 43,650.00
Benefit certificates written during the year	6,197	96,375.50
Totals	8,538	$ 140,025.50
Deduct terminated or decreased during the year	2,541	79,877.85
Total benefit certificates in force December 31, 1909	5,997	$ 60,147.65
Benefit certificates terminated by death during the year	22	525.50
Benefit certificates terminated by lapse during the year	2,519	79,352.35

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the year	22	525.50
Claims paid during the year	22	525.50

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	753	1,002.95
Claims paid during the year	753	1,002.95

Received during the year from members in North Carolina $ 5,745.63

RALEIGH UNION SOCIETY.

Incorporated 1889. Commenced Business 1890.

W. H. RAY, President. JAMES A. WATKINS, Secretary.

Home Office, Raleigh, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 15.00

INCOME.

Gross amount of assessments paid by members (for mortuary)		5,803.50
Sum of both amounts		$ 5,818.50

DISBURSEMENTS.

Death claims	$ 5,520.00	
Salaries of officers and trustees—5	54.00	
Traveling and other expenses of officers, trustees and committees	15.00	
Insurance department fees	68.00	
Advertising, printing and stationery	25.00	
Postage, express, telegraph and telephone	18.00	
Legal expense in litigating claims	22.00	
Total disbursements		5,722.00
Balance		$ 96.50

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 76.50	
Cash in association's office and deposited in banks (not on interest)	20.00	
Total ledger assets, as per balance		$ 96.50

EXHIBIT OF FUNDS.

Balance on hand December 31, 1908	$ 15.00
Received during the year from dues and per capita tax	5,803.50
Total	$ 5,818.50
Disbursed during the year	5,722.00
Balance on hand December 31, 1909	$ 96.50

EXHIBIT OF CERTIFICATES.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	1,360	$ 156,390.00
Benefit certificates written during the year	240	27,600.00
Totals	1,600	$ 173,990.00
Deduct terminated or decreased during the year	48	5,520.00
Total benefit certificates in force December 31, 1909	1,552	$ 168,470.00
Benefit certificates terminated by death during the year	48	5,520.00

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the year	48	5,520.00
Claims paid during the year	48	5,520.00
Received during the year from members in North Carolina		$ 5,803.00

ROYAL ARCANUM.

Incorporated November 5, 1877. Commenced Business June 23, 1877.

CLAVIS H. BOWEN, President. ALFRED T. TURNER, Secretary.

Home Office, 407 Shawmut Street, Boston, Mass.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 5,829,002.74
INCOME.		
Gross amount of assessments paid by members, viz.:		
For mortuary	$ 8,202,265.43	
For expense	196,615.21	
Total paid by members	$ 8,398,880.64	
Interest and rents	234,174.01	
Sale of lodge supplies	1,912.11	
From all other sources	41,277.22	
Total income		8,676,243.98
Sum of both amounts		$14,505,246.72
DISBURSEMENTS.		
Death claims	$ 7,625,873.00	
Salaries of deputies and organizers	24,726.47	
Salaries of officers and trustees	27,000.00	
Other compensation of officers and trustees	4,947.83	
Salaries and other compensation of committees	4,350.00	
Salaries of office employees	50,265.22	
Other compensation of office employees	3,029.17	
Traveling and other expenses of officers, trustees and committees	3,287.66	
Insurance department fees	599.50	
Rent	4,509.39	
Advertising, printing and stationery	10,136.45	
Postage, express, telegraph and telephone	5,529.77	
Lodge supplies	310.20	
Official publication	18,231.92	
Expense of Supreme Lodge meeting	23,774.37	
Legal expense in litigating claims	17,475.29	

Furniture and fixtures	$ 524.34	
Taxes, repairs and other expenses on real estate	4,509.39	
Loss on sale or maturity of ledger assets (sale of bonds)	27.02	
Miscellaneous expenses	16,102.89	
Total disbursements		$ 7,845,209.88
Balance		$ 6,660,036.84

LEDGER ASSETS.

Book value of real estate	$ 45,000.00	
Loans secured by pledge of bonds, stocks or other collateral	5,853,194.05	
Deposited in trust companies and banks on interest	667,507.57	
Cash in association's office and deposited in banks (not on interest)	82,835.22	
Other ledger assets	6,500.00	
Deposit with Province of Quebec	5,000.00	
Total ledger assets, as per balance		$ 6,660,036.84

NON-LEDGER ASSETS.

Interest due and accrued on bonds	$ 82,142.70	
Interest due and accrued on other assets	554.66	
Total interest due and accrued		82,697.36
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		674,707.14
Supreme Council dues		97,000.00
All other assets:		
Sundry ledger balances	$ 209.73	
Office furniture	4,561.54	
Stock on hand for sale	3,063.99	
Printing plant	9,122.23	
		16,957.49
Gross assets		$ 7,531,398.83

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	$ 209.73	
Book value of bonds and stocks over market value	219,719.05	
Other items, viz.:		
Office furniture	4,561.54	
Stock on hand	3,063.99	
Printing plant	9,123.23	
Mortuary liability in Quebec	1,000.00	
		237,676.54
Total admitted assets		$ 7,293,722.29

LIABILITIES.

Death claims due and unpaid—61	$ 85,872.08	
Death claims resisted—8	14,000.00	
Death claims reported but not yet adjusted	635,208.47	
Total unpaid claims		$ 734,080.55
Salaries, rents, expenses, commissions, etc., due or accrued		972.31
Sundry ledger balances		134.70
Total liabilities		$ 735,187.56

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908	$ 639,883.82	$ 4,994,810.98
Received during the year from all sources	8,228,496.75	1,238,463.73
Totals	$ 8,868,380.57	$ 5,233,274.71
Transferred to other funds	----------	575,000.00
Balance	$ 8,868,380.57	$ 5,808,274.71
Received by transfers	575,000.00	----------
Balance after transfers	$ 8,293,380.57	$ 5,808,274.71
Disbursed during the year	7,625,873.00	4,719.59
Balance on hand December 31, 1909	$ 667,507.57	$ 5,803,555.12

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 194,307.94	$ 5,829,002.74
Received during the year from all sources	209,283.50	8,776,233.98
Totals	$ 403,591.44	$14,505,246.72
Transferred to other funds	----------	575,000.00
Balance	$ 403,591.44	$15,080,246.72
Received by transfers	----------	575,000.00
Balance after transfers	$ 403,591.44	$14,505,246.72
Disbursed during the year	214,617.29	7,845,209.88
Balance on hand December 31, 1909	$ 188,974.15	$ 6,660,036.84

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	240,251	$ 497,018,341.22
Benefit certificates written during the year	17,731	24,796,000.00
Benefit certificates increased during the year	---------	1,206,500.00
Totals	257,982	$ 523,020,841.22
Deduct terminated or decreased during the year	15,054	29,714,311.37
Total benefit certificates in force December 31, 1909	242,928	$ 493,306,529.85
Benefit certificates terminated by death during the year	3,260	7,655,339.24
Benefit certificates terminated by lapse during the year	11,794	19,520,612.79
Benefit certificates terminated otherwise during the year	---------	1,763,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	2,928	$ 6,640,603.63
Benefit certificates written during the year	388	647,500.00
Benefit certificates increased during the year	---------	39,000.00
Totals	3,316	$ 7,327,103.63
Deduct terminated or decreased during the year	156	375,843.76
Total benefit certificates in force December 31, 1909	3,160	$ 6,951,259.87
Benefit certificates terminated by death during the year	53	133,044.10
Benefit certificates terminated by lapse during the year	103	194,307.61
Benefit certificates terminated otherwise during the year	---------	37,500.05

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	304	$ 694,359.01
Claims (face value) incurred during the year	3,260	7,655,339.24
Totals	3,564	$ 8,349,698.25
Claims paid during the year	3,241	7,625,873.00
Balance	323	$ 723,825.25
Saved by compromising or scaling down claims during the year		14,744.70
Claims unpaid December 31, 1909	321	$ 709,080.55

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	5	$ 14,000.00
Claims (face value) incurred during the year	53	133,044.10
Totals	58	$ 147,044.10
Claims paid during the year	51	127,937.58
Balance	7	$ 19,106.52
Saved by compromising or scaling down claims during the year		1,106.52
Claims unpaid December 31, 1909	7	$ 18,000.00

ROYAL BENEFIT SOCIETY.

Incorporated November, 1897. Commenced Business November, 1897.

THOMAS W. WILSON, President. M. B. GARBER, Secretary.

Home Office, 902 F Street, N. W., Washington, D. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 20,908.43
INCOME.		
Gross amount of assessments paid by members, viz.:		
For mortuary	$ 28,377.70	
For expenses	108,657.49	
Fambrosis division	37,716.51	
For sick and accident	56,755.43	
Total paid by members	$ 231,507.13	
Interest and rents	556.75	
Sale of lodge supplies	332.41	
From all other sources	180.40	
Total income		232,576.69
Sum of both amounts		$ 253,485.12

DISBURSEMENTS.

Death claims	$ 38,224.31	
Sick and accident claims	57,296.70	
Cancellations	1,470.67	
Total benefits paid	$ 96,991.68	
Commissions and fees paid to or retained by deputies or organizers	46,042.15	
Salaries of deputies and organizers	720.00	
Salaries of managers or agents not deputies or organizers	1,719.00	
Salaries of officers and trustees	6,502.50	
Salaries of office employees	7,526.30	
Salaries and fees paid to subordinate medical examiners	3,258.28	
Traveling and other expenses of officers, trustees and committees	4,451.06	
For collection and remittance of assessments and dues	18,927.60	
Insurance department fees	298.50	
Rent	2,546.48	
Advertising, printing and stationery	3,472.02	
Postage, express, telegraph and telephone	3,369.93	
Lodge supplies	759.99	
Official publication	71.80	
Expense of Supreme Lodge meeting	595.50	
Legal expense in litigating claims	1,585.58	
Furniture and fixtures	1,430.27	
Miscellaneous	333.51	
Total disbursements		$ 200,602.15
Balance		$ 52,882.97

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 39,474.39	
Cash in association's office, $193.24; deposited in banks (not on interest), $11,286.31	11,479.55	
Organizers' collections	1,929.03	
Total ledger assets, as per balance		$ 52,882.97

NON-LEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge	23,000.00
Furniture and fixtures	2,000.00
Gross assets	$ 77,882.97

DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds	$ 280.15	
Furniture and fixtures	2,000.00	
		2,280.15
Total admitted assets		$ 75,602.82

LIABILITIES.

Death claims due and unpaid—2	$ 371.00	
Death claims in process of adjustment—43	16,308.21	
Total death claims		$ 16,679.21
Sick and accident claims reported but not yet adjusted—299		2,868.80
Total unpaid claims		$ 19,548.01

Salaries, rents, expenses, commissions, etc., due or accrued		$ 5,300.00
Borrowed money		5,500.00
Advance assessments		296.15
All other liabilities, viz.:		
Current bills	$ 292.27	
Medical examiners' bills	1,281.50	
		1,573.77
Total liabilities		$ 32,217.93

EXHIBIT OF FUNDS.

	Mortuary.	*Sick and Accident.*
Balance on hand December 31, 1908	$ 4,708.27	$ 5,623.11
Received during the year from all sources	64,687.34	56,777.43
Totals	$ 69,395.61	$ 62,400.54
Disbursed during the year	38,224.31	58,767.37
Balance on hand December 31, 1909	$ 31,171.30	$ 3,663.17

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 10,577.05	$ 20,908.43
Received during the year from all sources	111,111.92	232,576.69
Totals	$ 121,688.97	$ 253,485.12
Disbursed during the year	103,610.47	200,602.15
Balance on hand December 31, 1909	$ 18,078.50	$ 52,882.97

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	13,719	$ 2,542,515.00
Benefit certificates written during the year	16,175	5,813,108.00
Totals	29,894	$ 8,355,623.00
Deduct terminated or decreased during the year	10,061	1,935,973.00
Total benefit certificates in force December 31, 1909	19,833	$ 6,419,650.00
Benefit certificates terminated by death during the year	229	54,368.62
Benefit certificates terminated by lapse during the year	9,786	1,880,133.71
Benefit certificates terminated otherwise during the year	46	1,470.67

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	3,997	$ 628,250.00
Benefit certificates written during the year	1,663	298,725.00
Totals	5,660	$ 926,975.00
Deduct terminated or decreased during the year	2,218	298,925.00
Total benefit certificates in force December 31, 1909	3,442	$ 628,050.00
Benefit certificates terminated by death during the year	50	7,427.00
Benefit certificates terminated by lapse during the year	2,218	291,175.35
Benefit certificates terminated otherwise during the year	6	322.25

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	15	$ 2,532.00
Claims (face value) incurred during the year	229	54,368.62
Totals	244	$ 56,900.62
Claims paid during the year	194	38,224.31
Balance	50	$ 18,676.31
Saved by compromising or scaling down claims during the year	5	1,997.10
Claims unpaid December 31, 1909	45	$ 16,679.21

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	3	$ 555.00
Claims (face value) incurred during the year	51	7,482.00
Totals	54	$ 8,037.00
Claims paid during the year	43	6,083.50
Balance	11	$ 1,953.50
Saved by compromising or scaling down claims during the year	2	575.00
Claims unpaid December 31, 1909	9	$ 1,378.50

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	2	140.00
Claims paid during the year	2	140.00

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	2	140.00
Claims paid during the year	2	140.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	326	$ 3,004.25
Claims incurred during the year	6,299	57,161.25
Totals	6,625	$ 60,165.50
Claims paid during the year	6,326	57,296.70
Claims unpaid December 31, 1909	299	$ 2,868.80

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	66	$ 606.00
Claims incurred during the year	1,230	11,797.65
Totals	1,296	$ 12,403.65
Claims paid during the year	1,238	11,849.15
Claims unpaid December 31, 1909	58	$ 554.50

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	46	1,470.67
Claims paid during the year	46	1,470.67

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	6	322.65
Claims paid during the year	6	322.65

Received during the year from members in North Carolina ..... $ 42,487.72

ROYAL KNIGHTS OF KING DAVID.

Incorporated 1883. Commenced Business 1883.

J. L. PEARSON, President. W. G. PEARSON, Secretary.

Home Office, Durham, N. C.

BALANCE SHEET.

Amount of ledger assets December 31 of previous year		$ 1,242.36

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 5,898.49	
For reserve	2,449.24	
For expense	4,329.67	
Total income		12,677.40
Sum of both amounts		$ 13,919.76

DISBURSEMENTS.

Death claims	$ 2,500.00
Commissions and fees paid to or retained by deputies or organizers	902.64
Salaries of deputies and organizers	850.00
Salaries of managers or agents not deputies or organizers	1,500.00
Salaries of officers and trustees	1,800.00
Salaries of office employees	874.46
Other compensation of office employees	35.00
Salaries and fees paid to Supreme medical examiners	7.50
Traveling and other expenses of officers, trustees and committees	276.85
Insurance department fees	63.00
Rent	149.95
Advertising, printing and stationery	615.26
Postage, express, telegraph and telephone	331.85

Lodge supplies	$ 1,042.96	
Official publication	10.00	
Legal expense in litigating claims	88.25	
Furniture and fixtures	217.00	
Total disbursements		$ 10,829.72
Balance		$ 3,090.04

LEDGER ASSETS.

Cash in association's office and deposited in banks (not on interest)	$ 3,090.04

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	8,000	$ 400,000.00
Benefit certificates written during the year	3,380	169,000.00
Totals	11,380	$ 569,000.00
Deduct terminated or decreased during the year	1,900	95,000.00
Total benefit certificates in force December 31, 1909	9,480	$ 474,000.00
Benefit certificates terminated by death during the year	71	3,550.00
Benefit certificates terminated by lapse during the year	1,900	95,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	6,349	$ 311,950.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	2	$ 100.00
Claims (face value) incurred during the year	78	3,900.00
Claims paid during the year	76	3,800.00
Claims unpaid December 31, 1909	21	$

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	2	$ 100.00
Claims paid during the year	56	2,800.00
Claims unpaid December 31, 1909	16	$

SUPREME FOREST WOODMEN CIRCLE.

Incorporated September 5, 1895. Commenced Business September 5, 1895.

EMMA B. MANCHESTER, President. ELIZABETH A. SEARS, Secretary.

Home Office, W. O. W. Building, Omaha, Neb.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 938,331.27

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 556,521.00	
For reserve	61,835.69	
For expense	132,213.14	
Total paid by members	$ 750,569.83	
Interest	47,574.57	
Sale of lodge supplies	3,448.79	
From all other sources	3,191.99	
Total income		804,785.18
Sum of both amounts		$ 1,743,116.45

DISBURSEMENTS.

Death claims	$ 263,132.64	
Monuments	30,938.00	
Funeral benefits	5,800.00	
Total benefits paid	$ 299,870.64	
Commissions and fees paid to or retained by deputies or organizers	33,142.25	
Salaries of deputies and organizers	8,206.53	
Salaries of officers and trustees	8,275.00	
Salaries of office employees	16,444.54	
Salaries and fees paid to Supreme medical examiners	1,887.50	
Salaries and fees paid to subordinate medical examiners	5.00	
Traveling and other expenses of officers, trustees and committees	1,117.91	
Insurance department fees	675.90	
Rent	1,749.00	
Advertising, printing and stationery	11,015.96	
Postage, express, telegraph and telephone	6,116.51	
Lodge supplies	3,916.34	
Official publication	14,020.22	
Expense of Supreme Lodge meeting	11,456.72	
Legal expense in litigating claims	3,648.74	
Furniture and fixtures	882.62	
Loss on sale or maturity of ledger assets	10,323.45	
Miscellaneous	24,081.23	
Total disbursements		456,836.06
Balance		$ 1,286,280.39

LEDGER ASSETS.

Mortgage loans on real estate	$ 50,000.00	
Book value of bonds (excluding interest)	1,145,422.36	
Cash in association's office and deposited in banks (not on interest)	90,858.03	
Total ledger assets, as per balance		$ 1,286,280.39

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 1,255.55	
Interest due and accrued on bonds	12,947.87	
Interest due and accrued on other assets	141.43	
Total interest due and accrued		14,344.85
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		70,000.00
Market value of bonds and stocks over book value		23.39
Gross assets		$ 1,370,648.63

LIABILITIES.

Death claims due and unpaid—1	$ 333.33	
Death claims resisted—2	999.99	
Death claims reported but not yet adjusted—55	27,683.24	
Total unpaid claims		$ 29,016.56
Salaries, rents, expenses, commissions, etc., due or accrued		1,134.00
Advance assessments		4,695.34
All other liabilities, viz.:		
Monuments	$ 25,200.00	
Funeral benefits	900.00	
		26,100.00
Total liabilities		$ 60,945.90

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*
Balance on hand December 31, 1908	$ 77,913.32	$ 845,321.40
Received during the year from all sources	557,547.58	108,109.82
Totals	$ 635,460.90	$ 953,431.22
Increase by transfers		252,314.59
Balance	$	$ 1,205,745.81
Decrease by transfers	252,314.59	
Balance after transfers	$ 383.146.31	$ 1,205,745.81
Disbursed during year	299,870.64	10,323.45
Balance on hand December 31, 1909	$ 83,275.67	$ 1,195,422.36

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 15,096.55	$ 938,331.27
Received during the year from all sources	139,127.78	804,785.18
Totals	$ 154,224.33	$ 1,743,116.45
Disbursed during the year	141,641.97	456,836.06
Balance on hand December 31, 1909	$ 7,582.36	$ 1,286,280.39

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	59,147	$53,460,200.00
Benefit certificates written during the year	25,325	21,839,000.00
Totals	84,472	$75,299,200.00
Deduct terminated or decreased during the year	8,666	6,470,100.00
Total benefit certificates in force December 31, 1909	459	$68,829,100.00
Benefit certificates terminated by death during the year	8,207	402,300.00
Benefit certificates terminated by lapse during the year		6,067,800.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	104	$ 92,400.00
Benefit certificates written during the year	52	44,200.00
Totals	156	$ 136,600.00
Deduct terminated or decreased during the year	23	20,300.00
Total benefit certificates in force December 31, 1909	133	$ 116,300.00
Benefit certificates terminated by death during the year	1	1,100.00
Benefit certificates terminated by lapse during the year	22	19,200.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	46	$ 49,533.28
Claims (face value) incurred during the year	459	402,300.00
Totals	505	$ 451,833.28
Claims paid during the year	445	299,870.64
Balance	60	$ 151,962.64
Saved by compromising or scaling down claims during the year	2	95,846.08
Claims unpaid December 31, 1909	58	$ 55,116.56

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the	1	1,100.00
Claims paid during the year	1	1,000.00
Claims unpaid December 31, 1909		$ 100.00

SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

Incorporated April 27, 1895. Commenced Business January 1, 1885.

F. H. DUCKWITZ, President. J. D. MYERS, Secretary.

Home Office, 1913 Arch Street, Philadelphia, Pa.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 304,605.29

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 435,324.86	
For expense	138,158.48	
Total paid by members	$ 573,483.34	
Interest and rents	16,620.14	
Sale of lodge supplies	597.34	
From all other sources	4.26	
Total income		590,705.08
Sum of both amounts		$ 895,310.37

DISBURSEMENTS.

Death claims	$ 400,524.38	
Total permanent disability claims	32,002.02	
Sick and accident claims	4,450.28	
Old age benefits	4,260.18	
Other benefits	1,209.70	
Total benefits paid	$ 442,446.56	
Commissions and fees paid to or retained by deputies or organizers	32,924.84	
Salaries of deputies and organizers	13,425.20	
Salaries of managers or agents not deputies or organizers	7,933.37	
Salaries of officers and trustees	11,120.68	
Salaries and other compensation of committees	405.00	
Salaries of office employees	13,181.33	
Salaries and fees paid to Supreme medical examiners	2,194.23	
Salaries and fees paid to subordinate medical examiners	1,593.84	
Traveling and other expenses of officers, trustees and committees	1,412.23	
For collection and remittance of assessments and dues	903.92	
Insurance department fees	478.77	
Rent	1,980.00	
Advertising, printing and stationery	3,506.64	
Postage, express, telegraph and telephone	3,103.21	
Lodge supplies	1,598.51	
Official publication	5,602.66	
Expense of Supreme Lodge meeting	4,667.50	
Legal expense in litigating claims	7,729.76	
Furniture and fixtures	467.75	
Taxes, repairs and other expenses on real estate	3,410.44	
Miscellaneous	22,053.16	
Total disbursements		582,139.60
Balance		$ 313,170.77

LEDGER ASSETS.

Book value of real estate	$ 47,920.83	
Mortgage loans on real estate	151,916.70	
Loans secured by pledge of bonds, stocks or other collateral	250.00	
Book value of bonds (excluding interest) and stocks	29,180.00	
Deposited in trust companies and banks on interest	75,346.06	
Cash in association's office and deposited in banks (not on interest)	1,723.88	
Bills receivable	5,500.00	
Accrued interest on mortgages	1,333.30	
Total ledger assets, as per balance		$ 313,170.77

NON-LEDGER ASSETS.

Interest due ($661.02) and accrued ($2,260.61) on mortgages	$ 2,921.63	
Interest due and accrued on bonds	392.50	
Interest due and accrued on collateral loans	9.13	
Interest due and accrued on other assets	1,285.89	
Rents due and accrued	65.00	
Total interest and rents due and accrued		4,674.15
Market value of real estate over book value		9,579.17
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		45,912.27
All other assets:		
Furniture and fixtures	$ 6,000.00	
Personal balances	7,250.01	
Temporary benefits	41,675.00	
		54,925.01
Gross assets		$ 428,261.37

DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds	$ 7,250.01	
Book value of bonds and stocks over market value	883.75	
Furniture and fixtures	6,000.00	
		14,133.76
Total admitted assets		$ 414,127.61

LIABILITIES.

Death claims adjusted, not yet due	$ 2,500.00	
Death claims resisted	12,852.56	
Death claims reported but not yet adjusted	55,249.58	
Present value of deferred death claims payable in instalments	57,362.18	
Total death claims		$ 127,964.32
Salaries, rents, expenses, commissions, etc., due or accrued		6,728.50
Advance assessments		322.13
Total liabilities		$ 135,014.95

EXHIBIT OF FUNDS.

	Mortuary.	*Expense.*	*Totals.*
Balance on hand December 31, 1908	$ 291,976.58	$ 12,628.71	$ 304,605.29
Received during the year from all sources	452,040.85	139,664.23	590,705.08
Totals	$ 743,017.43	$ 152,292.94	$ 895,310.37
Disbursed during the year	448,962.80	133,176.80	582,139.60
Balance on hand December 31, 1909	$ 294,054.63	$ 19,116.14	$ 313,170.77

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	23,986	$27,274,250.00
Benefit certificates written during the year	2,428	2,420,750.00
Totals	26,414	$29,695,000.00
Deduct terminated or decreased during the year	4,406	5,418,500.00
Total benefit certificates in force December 31, 1909	22,008	$24,276,500.00
Benefit certificates terminated by death during the year	302	396,901.54
Benefit certificates terminated by lapse during the year	4,064	4,949,700.46
Benefit certificates terminated otherwise during the year	40	71,898.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	748	$ 1,402,750.00
Benefit certificates written during the year	191	290,500.00
Totals	939	$ 1,693,250.00
Deduct terminated or decreased during the year	189	342,500.00
Total benefit certificates in force December 31, 1909	750	$ 1,350,750.00
Benefit certificates terminated by death during the year	4	4,300.00
Benefit certificates terminated by lapse during the year	185	338,200.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	144	$ 150,588.35
Claims (face value) incurred during the year	302	396,901.54
Totals	446	$ 547,489.89
Claims paid during the year	329	400,524.38
Balance	117	$ 146,965.51
Saved by compromising or scaling down claims during the year	1	9,341.96
Claims unpaid December 31, 1909	116	$ 136,923.55

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	5	$ 11,234.03
Claims (face value) incurred during the year	4	4,300.00
Totals	9	$ 15,534.03
Claims paid during the year	6	8,518.30
Balance	3	$ 7,015.73
Saved by compromising or scaling down claims during the year		37.73
Claims unpaid December 31, 1909	3	$ 6,978.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	2	$ 1,250.00
Claims incurred during the year	57	30,752.02
Totals	59	$ 32,002.02
Claims paid during the year	59	32,002.02

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	150	4,457.78
Claims paid during the year	150	4,457.78

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	1	15.00
Claims paid during the year	1	15.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	22	4,260.18
Claims paid during the year	22	4,260.18

Received during the year from members in North Carolina $ 27,765.54

SUPREME TRIBE OF BEN HUR.

Incorporated January 8, 1894. Commenced Business March 1, 1894.

R. H. GERARD, President. JOHN C. SNYDER, Secretary.

Home Office, Main and Water Streets, Crawfordsville, Ind.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year $ 1,257,183.46

INCOME.

Gross amount of assessments paid by members, viz.:

For mortuary	$ 988,385.20
For emergency	108,046.60
For expense	259,713.72
Total paid by members	$ 1,356,145.52

Interest and rents	$ 47,208.32	
Sale of lodge supplies	5,596.80	
From all other sources	930.47	
Total income		$ 1,409,881.11
Sum of both amounts		$ 2,667,064.57

DISBURSEMENTS.

Death claims	$ 908,580.89	
Total permanent disability claims	4,725.00	
Total benefits paid	$ 913,305.89	
Commissions and fees paid to or retained by deputies or organizers	111,024.14	
Salaries of deputies and organizers	10,595.75	
Salaries of managers or agents not deputies or organizers	4,200.00	
Salaries of officers and trustees	18,900.00	
Salaries and other compensation of committees	6,898.71	
Salaries of office employees	28,417.50	
Salaries and fees paid to Supreme medical examiners	9,100.00	
Traveling and other expenses of officers, trustees and committees	12,235.54	
Insurance department fees	1,046.15	
Rent	800.00	
Advertising, printing and stationery	10,296.86	
Postage, express, telegraph and telephone	5,316.33	
Lodge supplies	10,613.36	
Official publication	14,322.77	
Legal expense in litigating claims	5,326.03	
Furniture and fixtures	2,249.46	
Taxes, repairs and other expenses on real estate	327.66	
Miscellaneous	4,111.75	
Total disbursements		1,169,087.90
Balance		$ 1,497,976.67

LEDGER ASSETS.

Book value of real estate	$ 15,971.15	
Mortgage loans on real estate	210,325.00	
Book value of bonds (excluding interest)	1,020,999.54	
Deposited in trust companies and banks on interest	38,000.00	
Cash in association's office, $50.00; deposited in banks, $212,630.98	212,680.98	
Total ledger assets, as per balance		$ 1,497,976.67

NON-LEDGER ASSETS.

Interest due and accrued on mortgages	$ 3,846.60	
Interest due and accrued on bonds	6,863.70	
Interest due and accrued on deposits	153.00	
Total interest due and accrued		10,863.30
Market value of real estate over book value		4,028.85
Market value (not including interest) of bonds and stocks over book value		7,082.85
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		11,056.61
Gross assets		$ 1,531,008.28

LIABILITIES.

Death claims resisted—2	$ 3,900.00	
Death claims reported but not yet adjusted—90	108,618.00	
Total death claims		$ 112,518.00
Total permanent disability claims reported but not yet adjusted—3		1,050.00
Total unpaid claims		$ 113,568.00
Salaries, rents, expenses, commissions, etc., due or accrued		5,620.05
Taxes due and accrued		141.38
Total liabilities		$ 119,329.43

EXHIBIT OF FUNDS.

	Mortuary.	*Emergency.*
Balance on hand December 31, 1908	$ 267,989.87	$ 906,555.44
Received during the year from all sources	996,658.28	145,595.70
Totals	$ 1,264,648.15	$ 1,052,151.14
Disbursed during the year	913,305.89	
Balance on hand December 31, 1909	$ 351,342.26	$ 1,052,151.14

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 82,638.15	$ 1,257,183.46
Received during the year from all sources	267,627.13	1,409,881.11
Totals	$ 350,265.28	$ 2,667,064.57
Disbursed during the year	255,782.01	1,169,087.90
Balance on hand December 31, 1909	$ 94,483.27	$ 1,497,976.67

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	100,814	$ 125,855,450.00
Benefit certificates written during the year	18,563	17,564,000.00
Totals	119,377	$ 143,419,450.00
Deduct terminated or decreased during the year	13,161	14,176,450.00
Total benefit certificates in force December 31, 1909	106,216	$ 129,243,000.00
Benefit certificates terminated by death during the year	814	980,400.00
Benefit certificates terminated by lapse during the year	12,347	13,196,050.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement		$
Benefit certificates increased during the year	21	16,250.00
Deduct terminated or decreased during the year	12	10,250.00
Total benefit certificates in force December 31, 1909	9	$ 6,000.00
Benefit certificates terminated by death during the year	12	10,250.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	73	$ 88,500.00
Claims (face value) incurred during the year	814	980,400.00
Totals	887	$ 1,068,900.00
Claims paid during the year	796	908,580.89
Balance	91	$ 160,319.11
Saved by compromising or scaling down claims during the year		44,719.11
Claims unpaid December 31, 1909	92	$ 115,600.00

EXHIBIT OF TOTAL PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	2	$ 575.00
Claims incurred during the year	14	5,475.00
Totals	16	$ 6,050.00
Claims paid during the year	13	4,725.00
Balance	3	$ 1,325.00
Saved by compromising or scaling down claims during the year		275.00
Claims unpaid December 31, 1909	3	$ 1,050.00

Received during the year from members in North Carolina ..... $ 70.26

THE ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA.

Incorporated January 16, 1888. Commenced Business January 16, 1888

F. A. SELLS, President. CHARLES C. DANIEL, Secretary.

Home Office, 638 North Park Street, Columbus, Ohio.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 392,809.81
INCOME.		
Total paid by members		568,044.45
Sum of both amounts		$ 960,854.26
DISBURSEMENTS.		
Death claims (accident)	$ 138,141.71	
Accident claims (disability)	249,802.31	
Widows' and orphans' claims	35,687.00	
Total benefits paid	$ 423,631.02	

Salaries of officers and trustees—6	$ 9,560.00	
Salaries of office employees—25	16,319.71	
Salaries and fees paid to Supreme medical examiners	9,963.50	
Salaries and fees paid to subordinate medical examiners	1,974.35	
Traveling and other expenses of officers, trustees and committees	3,406.92	
Insurance department fees	908.45	
Rent	5,000.00	
Advertising, printing and stationery	5,682.77	
Postage, express, telegraph and telephone	8,805.70	
Lodge supplies	4,594.81	
Official publication	31,845.35	
Expense of Supreme Lodge meeting	9,093.11	
Legal expense in litigating claims	8,739.32	
Furniture and fixtures	1,736.37	
Taxes, repairs and other expenses on real estate	3,801.53	
Miscellaneous	11,850.27	
Total disbursements		$ 556,913.18
Balance		$ 403,941.08

LEDGER ASSETS.

Mortgage loans on real estate	$ 12,830.56	
Book value of bonds (excluding interest)	165,887.98	
Deposited in trust companies and banks on interest	221,461.99	
Cash in association's office	3,760.55	
Total ledger assets, as per balance		$ 403,941.08

NON-LEDGER ASSETS.

Interest due and accrued on mortgages		115.36
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		29,908.00
All other assets:		
Accounts receivable (secured)	$ 448.18	
Accounts receivable (unsecured)	20.25	
Furniture and fixtures	16,087.96	
Stationery and house supplies	5,429.40	
		21,985.79
Gross assets		$ 455,950.23

DEDUCT ASSETS NOT ADMITTED.

Bills receivable (secured and unsecured)	$ 468.43	
Other items, viz.:		
Furniture and fixtures	16,087.96	
Stationery and house supplies	5,429.40	
		21,985.79
Total admitted assets		$ 433,964.44

LIABILITIES.

Death claims resisted—16	$ 100,800.00	
Death claims reported but not yet adjusted	31,500.00	
Present value of deferred death claims payable in instalments	10,350.00	
Total death claims		$ 142,650.00

Total permanent disability claims resisted—4	$ 2,375.00	
Total permanent disability claims reported but not yet adjusted—456	13,680.00	
Total permanent disability claims		$ 16,055.00
Total liabilities		$ 158,705.00

EXHIBIT OF FUNDS.

	Mortuary.	*Reserve.*	*Disability.*
Balance on hand December 31, 1908	$ 79,567.83	$ 284,151.63	$ 20,596.30
Received during the year from all sources	315,532.46	53,647.12	132,729.79
Totals	$ 395,100.29	$ 337,899.25	$ 153,325.09
Disbursed during the year	387,944.02	----------	132,754.06
Balance on hand December 31, 1909	$ 7,156.27	$ 337,899.25	$ 20,571.03

	Sick and Accident.	*Totals.*
Balance on hand December 31, 1908	$ 8,494.05	$ 392,809.81
Received during the year from all sources	66,035.58	568,044.45
Totals	$ 74,529.63	$ 960,854.26
Disbursed during the year	36,215.10	556,913.18
Balance on hand December 31, 1909	$ 38,314.53	$ 403,941.08

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	50,781	$ 253,905,000.00
Benefit certificates written during the year	7,843	39,215,000.00
Totals	58,624	$ 293,120,000.00
Deduct terminated or decreased during the year	3,699	18,495,000.00
Total benefit certificates in force December 31, 1909	54,925	$ 274,625,000.00
Benefit certificates terminated by death during the year	376	1,880,000.00
Benefit certificates terminated by lapse during the year	3,323	16,615,000.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	652	$ 3,260,000.00
Benefit certificates written during the year	113	565,000.00
Totals	765	$ 3,825,000.00
Deduct terminated or decreased during the year	89	445,000.00
Total benefit certificates in force December 31, 1909	676	$ 3,380,000.00
Benefit certificates terminated by death during the year	3	15,000.00
Benefit certificates terminated by lapse during the year	86	430.000.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	21	$ 140,575.00
Claims (face value) incurred during the year	34	214,200.00
Totals	55	$ 354,775.00
Claims paid during the year	28	118,116.71
Balance	27	$ 236,658.29
Saved by compromising or scaling down claims during the year	6	38,363.33
Claims unpaid December 31, 1909	21	$ 198,294.96

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	1	$ 6,300.00

EXHIBIT OF ACCIDENT CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	416	$ 15,645.71
Claims incurred during the year	3,165	261,459.34
Totals	3,581	$ 277,105.05
Claims paid during the year	3,067	249,802.31
Balance	514	$ 27,302.74
Saved by compromising or scaling down claims during the year	61	8,537.51
Claims unpaid December 31, 1909	453	$ 18,765.23

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	46	2,907.00
Claims paid during the year	46	2,907.00

UNITED ORDER OF TENTS OF THE J. R. GIDDINGS AND JOLLIFEE UNION.

Incorporated 1866. Commenced Business 1866.

SALLIE L. BONEY, President. ADALINE M. WARD, Secretary.

Home Office, 3 Avenue A (Huntersville), Norfolk, Va.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 2,740.75

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 228.20	
For reserve	738.80	
Assessments and premiums	11,870.40	
All other assessments, dues or fees	1,704.00	
Interest and rents	100.00	
Total income		15,877.90
Sum of both amounts		$ 18,618.65

DISBURSEMENTS.

Death claims	$ 12,975.00	
Commissions and fees paid to or retained by deputies or organizers	141.60	
Salaries of officers and trustees—3	1,020.00	
Insurance department fees	61.00	
Advertising, printing and stationery	107.45	
Postage, express, telegraph and telephone	148.25	
Legal expense in litigating claims	50.00	
Furniture and fixtures	65.65	
Total disbursements		14,568.95
Balance		$ 4,049.70

LEDGER ASSETS.

Deposited in trust companies and banks on interest	$ 3,500.00	
Cash in association's office	49.70	
Deposits	500.00	
Total ledger assets, as per balance		$ 4,049.70

LIABILITIES.

Total unpaid claims	$ 15,768.95

EXHIBIT OF FUNDS.

Balance on hand December 31, 1908	$ 2,740.75
Received during the year from all sources	15,877.90
Total	$ 18,618.65
Disbursed during the year	14,568.95
Balance on hand December 31, 1909	$ 4,049.70

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	5,024	Not given.
Benefit certificates written during the year	652	Not given.
Benefit certificates increased during the year	586	Not given.
Totals	6,262	Not given.
Deduct terminated or decreased during the year	714	Not given.
Total benefit certificates in force December 31, 1909	5,548	Not given.
Benefit certificates terminated by death during the year	104	Not given.
Benefit certificates terminated by lapse during the year	595	Not given.
Benefit certificates terminated otherwise during the year	714	Not given.

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	574	Not given.
Benefit certificates written during the year	116	Not given.
Benefit certificates increased during the year	50	Not given.
Totals	740	Not given.
Deduct terminated or decreased during the year	140	Not given.
Total benefit certificates in force December 31, 1909	600	Not given.
Benefit certificates terminated by death during the year	15	Not given.
Benefit certificates terminated by lapse during the year	125	Not given.
Benefit certificates terminated otherwise during the year	140	Not given.

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	14	$ 1,025.00
Claims (face value) incurred during the year	104	10,375.00
Totals	118	$ 11,400.00
Claims unpaid December 31, 1909	16	$ 1,200.00

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement	1	$ 75.00
Claims (face value) incurred during the year	15	1,500.00
Totals	16	$ 1,575.00
Claims unpaid December 31, 1909	None.	None.

WINSTON INDUSTRIAL ASSOCIATION.

Incorporated 1906. Commenced Business August 26, 1906.

J. S. FITTS, President. R. W. BROWN, Secretary.

Home Office, Corner Fourth and Church Streets, Winston, N. C.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year	$ 280.33

INCOME.

Gross amount of assessments paid by members (for sick and accident)	4,889.60
Sum of both amounts	$ 5,169.93

DISBURSEMENTS.

Death claims	$ 402.50	
Sick and accident claims	1,782.09	
Total benefits paid	$ 2,184.59	
Commissions and fees paid to or retained by deputies or organizers	1,561.11	
Salaries of officers and trustees—1	108.65	
Salaries of office employees—2	280.00	
Insurance department fees	97.00	
Rent	40.00	
Advertising, printing and stationery	100.50	
Postage, express, telegraph and telephone	41.20	
Official publication	9.00	
Furniture and fixtures	75.00	
Taxes, repairs and other expenses on real estate	6.25	
Total disbursements		4,503.30
Balance		$ 666.63

LEDGER ASSETS.

Cash in association's office, $166.63; deposited in banks (not on interest), $500.00	$ 666.63

EXHIBIT OF FUNDS.

	Sick and Accident.
Balance on hand December 31, 1908	$ 280.33
Received during the year from assessments	4,889.60
Total	$ 5,169.93
Balance on hand December 31, 1909	$ 666.63

EXHIBIT OF DEATH CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims (face value) incurred during the year	15	402.50
Claims paid during the year	15	402.50

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

NORTH CAROLINA CLAIMS.

	Number.	*Amount.*
Claims unpaid December 31, 1908, as per last statement		$
Claims incurred during the year	141	178,209.00
Claims paid during the year	141	178,209.00
Received during the year from members in North Carolina:		
Mortuary	$ 280.33	
Sick and accident	4,889.60	
Total		$ 5,169.93

SOVEREIGN CAMP WOODMEN OF THE WORLD.

Incorporated January 1, 1891. Commenced Business January 1, 1891.

JOSEPH C. ROOT, President. JOHN T. YATES, Secretary.

Home Office, Fifteenth and Howard Streets, Omaha, Neb.

BALANCE SHEET.

Amount of net ledger assets December 31 of previous year		$ 7,605,890.06

INCOME.

Gross amount of assessments paid by members, viz.:		
For mortuary	$ 5,363,913.36	
For reserve	701,133.85	
For building fund	118,243.10	
For expense	949,450.81	
Total paid by members	$ 7,132,741.12	
Interest and rents	388,928.57	
Sale of lodge supplies	15,631.98	
From all other sources	101,699.26	
Total income		7,639,000.93
Sum of both amounts		$15,244,890.99

DISBURSEMENTS.

Death claims	$ 3,852,962.79	
Old age benefits	22,650.00	
Monuments	296,955.75	
Total benefits paid	$ 4,172,568.54	
Commissions and fees paid to or retained by deputies or organizers	417,616.79	
Salaries of officers and trustees—4	26,100.00	
Other compensation of officers and trustees	9,412.52	
Salaries and other compensation of committees	9,114.07	
Salaries of office employees—198	134,520.80	
Salaries and fees paid to Supreme medical examiners	10,000.00	

Salaries and fees paid to subordinate medical examiners	$ 23.00	
Traveling and other expenses of officers, trustees and committees	8,620.42	
Insurance department fees	1,365.10	
Rent	13,136.00	
Advertising, printing and stationery	57,603.95	
Postage, express, telegraph and telephone	31,036.98	
Lodge supplies	20,239.79	
Official publication	111,586.50	
Expense of Supreme Lodge meeting	108,630.53	
Legal expense in litigating claims	14,594.02	
Furniture and fixtures	5,888.39	
Taxes, repairs and other expenses on real estate	12,568.62	
Authorization of premiums	17,494.32	
Interest on bonds purchased	32,073.22	
Miscellaneous	42,237.54	
Total disbursements		$ 5,256,431.10
Balance		$ 9,988,459.89

LEDGER ASSETS.

Book value of real estate	$ 352,474.00	
Book value of bonds (excluding interest)	9,064,048.41	
Cash in association's office and deposited in banks (on interest)	556,152.51	
Organizers' balances	435.29	
Due from camps and others	15,349.68	
Total ledger assets, as per balance		$ 9,988,459.89

NON-LEDGER ASSETS.

Interest due and accrued on bonds	$ 78,112.14	
Interest due and accrued on other assets	5.67	
Rents due and accrued	55.00	
Total interest and rents due and accrued		78,172.81
Market value of real estate over book value		47,526.00
Market value (not including interest) of bonds and stocks over book value		51,940.85
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge		650,000.00
Inventory		65,113.12
Gross assets		$10,881,212.67

LIABILITIES.

Death claims due and unpaid	$ 2,267.57	
Death claims resisted	61,969.00	
Death claims reported but not yet adjusted	596,100.00	
Total death claims		$ 660,331.57
Old age and other benefits due and unpaid		147,138.92
Total unpaid claims		$ 807,470.49
Advance assessments		103,984.10
All other liabilities		147,557.22
Total liabilities		$ 1,059,011.81

EXHIBIT OF FUNDS.

	Mortuary.	*Emergency.*	*Building.*
Balance on hand December 31, 1908	$ 102,959.78	$ 7,236,943.10	$
Receipts per Income Exhibit, viz.:			
Assessments and premiums	5,355,868.99	701,133.85	118,243.10
Interest and rents	7,499.54	357,839.90	826.56
From all other sources	53.95	824.12	75,000.00
Totals	$ 5,466,382.26	$ 8,296,740.97	$ 194,069.66
Increase by transfers		1,000,000.00	125,000.00
Balance	$ 5,466,382.26	$ 9,296,740.97	$ 319,069.66
Decrease by transfers	1,000,000.00		
Balance after transfers	$ 4,466,382.26	$ 9,296,740.97	$ 319,069.66
Disbursements during year	4,172,568.54	49,567.54	
Balance on hand December 31, 1909	$ 293,813.72	$ 9,247,173.43	$ 319,069.66

	Expense.	*Totals.*
Balance on hand December 31, 1908	$ 265,987.18	$ 7,605,890.06
Receipts per Income Exhibit, viz.:		
Membership fees received	115,115.31	115,115.31
Assessments and premiums	826,804.31	7,002,050.25
Interest and rents	22,762.57	388,928.57
Sale of lodge supplies	15,631.98	15,631.98
From all other sources	41,396.76	117,274.82
Totals	$ 1,287,698.10	$15,244,890.99
Increase by transfers		1,125,000.00
Balance	$ 1,287,698.10	$16,369,890.99
Decrease by transfers	125,000.00	1,125,000.00
Balance after transfers	$ 1,162,698.10	$15,244,890.99
Disbursements during year	1,034,295.02	5,256,431.10
Balance on hand December 31, 1909	$ 128,403.08	$ 9,988,459.89

EXHIBIT OF CERTIFICATES.

TOTAL BUSINESS OF THE YEAR.

	Number.	*Amount.*
Benefit certificates in force December 31, 1908, as per last statement	439,285	$ 602,349,500.00
Benefit certificates written during the year	106,559	132,103,900.00
Benefit certificates increased during the year		381,500.00
Totals	545,844	$ 734,834,900.00
Deduct terminated or decreased during the year	45,475	55,145,500.00
Total benefit certificates in force December 31, 1909	500,369	$ 679,689,400.00
Benefit certificates terminated by death during the year	3,463	4,898,000.00
Benefit certificates terminated by lapse during the year	22,266	25,572,900.00
Benefit certificates terminated otherwise during the year	19,746	24,570,600.00

BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1908, as per last statement	7,928	$ 10,144,300.00
Benefit certificates written during the year	2,473	2,952,800.00
Benefit certificates increased during the year	---	12,000.00
Totals	10,401	$ 13,109,100.00
Deduct terminated or decreased during the year	1,025	1,195,000.00
Total benefit certificates in force December 31, 1909	9,376	$ 11,914,100.00
Benefit certificates terminated by death during the year	59	71,900.00
Benefit certificates terminated by lapse during the year	473	504,800.00
Benefit certificates terminated otherwise during the year	493	617,300.00

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	299	$ 509,727.26
Claims (face value) incurred during the year	3,463	4,898,000.00
Totals	3,762	$ 5,407,727.26
Claims paid during the year	3,200	4,149,918.54
Balance	562	$ 1,257,808.72
Saved by compromising or scaling down claims during the year	54	460,377.15
Claims unpaid December 31, 1909	508	$ 797,431.57

NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	3	$ 7,800.00
Claims (face value) incurred during the year	59	71,900.00
Totals	62	$ 79,700.00
Claims paid during the year	53	56,225.00
Balance	9	$ 23,475.00
Saved by compromising or scaling down claims during the year	---	11,625.00
Claims unpaid December 31, 1909	9	$ 11,850.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1908, as per last statement	110	$ 116,250.00
Claims incurred during the year	56	86,100.00
Totals	166	$ 202,350.00
Claims paid during the year	---	22,650.00
Balance	166	$ 179,700.00
Saved by compromising or scaling down claims during the year	8	8,400.00
Claims unpaid December 31, 1909	158	$ 171,300.00

Received during the year from members in North Carolina $ 125,465.69

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